

UK Gender Pay Gap Report

2023-2024



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A message from Asif Sadiq, MBE



The 2024 Gender Pay Gap marks the third year we are reporting on entities in the UK as Warner Bros. Discovery. Since merging WarnerMedia and Discovery in 2022, we have continued to evolve as a media company, leading in areas of innovation and responding to the needs of the entertainment sector. This has underpinned by our commitment to create an inclusive and supportive workforce where teams and individuals can thrive.

At Warner Bros. Discovery, we believe in authentic, meaningful connection - to each other, to culture and to our audiences. That's why we empower fearless storytellers who bring our world into focus - and create cultural touchstones with the power to draw us together.

We're building a more inclusive home for worldclass talent of all backgrounds—and clearing new paths to grow within and across our brands. This approach allows us to better serve our audiences through our expansive portfolio spanning TV to film, streaming to games, news to sport and live experiences to home entertainment - with new, fresh, challenging, and relatable ideas that are reflective of the communities we entertain.

We're shaped by our five Guiding Principles; Champion Inclusion is the pillar that

encompasses the work we deliver to intentionally seek out diversity, remove barriers, and create space for all to share ideas and be heard. In this Gender Pay Gap report, we are sharing data on seven entities that form part of Warner Bros. Discovery in the UK and are pleased to see that overall, the mean hourly and bonus pay gaps have closed versus the previous year. The number of women employed across our reporting entities has remained consistent, with work ongoing to increase the number of women in the upper middle and upper pay quartiles. Despite the challenges we as a business and sector have faced, we are proud of our Inclusion work to date but acknowledge that our journey is ongoing.

We have embedded programmes, launched policies and built partnerships that look to invest in the development of employees throughout their careers at Warner Bros. Discovery. For example; emerge is our international sponsorship programme that aims to upskill women, non-binary employees and those who identify as women in the UK, through senior-level sponsorship for career development; we have launched new UK Business Resource Groups (BRGs) DiverseAbilities and Village who advocate for positive representation and inclusion of people with visible and nonapparent disabilities and/or neurodiversity within our workplace and support

careers and parents; whilst also continuing to offer programmes in the UK such as Leaders Impact the Future of Talent (LIFT), mentoring for mid-level CNN and TNT Sports employees who identity as women and/or as people of colour.

Outside of our immediate workforce, Warner Bros. Discovery Access UK delivers best-inclass talent development programmes, placement opportunities and mentorship, industry exposure, working as a powerful conduit that connects talent and brings different perspectives, backgrounds and experiences to our content and brands. For example, in the UK, we launched two new programmes in 2024 that focus on increasing the representation of women in sport production via Reframe the Game and directing scripted content with Warner Bros. Discovery Access x Waterloo Road Directors Program.

Our ambition is to foster an inclusive culture across the whole Warner Bros. Discovery ecosystem, creating an organisation that continues to tell the best stories and works to attract, maintain and reward the best talent.

Asif Sadia Chief Inclusion Officer



Our 5 Guiding Principles: Champion Inclusion











At Warner Bros. Discovery, we not only strive to create the world's greatest content, but also the world's greatest team. 01.

Amplify the voices of global storytellers to reflect audiences around the world.

02.

Intentionally seek out diversity, remove barriers, and create space for all to share ideas and be heard.

03.

Actively listen and lead with empathy, integrity, and transparency.

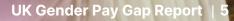


Our approach to Inclusion

Warner Bros. Discovery seeks to amplify the voices of global storytellers to reflect audiences around the world. We strive to promote diversity, remove barriers, and create space for all to share ideas and be heard.

For over **100** years we have been creating stories that inspire, educate and entertain audiences of all ages, backgrounds and experiences. To authentically connect with viewers around the world, it is imperative to our company's success that we understand and reflect the depth of their perspectives – at every level of our company, in front of and behind the camera, on and off the screen.





WBD UK Initiatives: Championing Inclusion

Be Counted

Be Counted provides the opportunity for WBD employees to voluntarily express various aspects of their identity. This employee information will benefit several areas of the business.

Business & Creative Councils

The Global Business Council and Creative Diversity Council bring together leaders from across the organisation to drive inclusion across our business and content.

3 emerge

WBD's EMEA sponsorship programme aimed at upskilling women, non-binary employees and those who identify as a woman in the UK through mentorship that fosters career development and progression.



Business Resource Groups

UK BRGs play an important role in fostering community and belonging at WBD. We'll continue partnering with WOW (Women of WBD) and other groups to celebrate culture and share experiences.

The **WonderWorks**

Warner Bros. Studios Leavesden has partnered with The WonderWorks to provide an onsite childcare facility that is dedicated to families who work in front of, and behind the camera, bringing flexibility and support to families working in the industry.



LIFT

Through Leaders Impact the Future of Talent mentoring is offered to mid-level CNN and TNT Sports employees in the UK who identify as women and/or as people of colour. Mentees receive professional development and blended mentoring and exposure experience alongside a mentor from either News or Sports.



Women & **Non-Binary** Development **Programme**

Warner Bros. Games Women and Non-Binary Development Programme in the UK focuses on building leadership skills, business acumen, networking and visibility, whilst a partnership with Talking Talent offers coaching for parental and other longterm leaves.

Pipeline Programmes

Through best-in-class talent development programs, mentorship, placement opportunities and industry exposure, WBD Access UK serves as a powerful conduit connecting talent and bringing different perspectives, backgrounds, and experiences to our content and brands.





Looking Ahead: Our Inclusion Aspirations

Creating longterm sustainable change

Equipping everyone to Champion Inclusion

Establishing quality sustainable inclusion efforts

Creating shared ownership of inclusion

Championing Inclusion in partnership by integrating across our businesses



Understanding the Data

Pay Gap vs **Equal Pay**

There is often confusion about the difference between the **gender pay gap and equal pay**, but they are not the same thing: The gender pay gap looks at the difference between the average and mean pay of all men and all women across the whole business, regardless of job type or seniority. Equal pay looks at the pay difference between a man and woman performing the same role.

The **Calculations**

When calculating our gender pay gap, we are legally required to do more than just add up the basic salaries and provide two different measures. The calculations include basic pay, bonus pay and allowances.

Median Pay Gap

For the **median pay gap**, if we lined up all our men and women in two rows, from the lowest to the highest paid, the median shows the difference in pay between the middle-man and middle-woman.

Mean **Pay Gap** The **mean pay gap** shows the difference between the average pay of all men and all women. We also provide the median and mean measures for the bonus gap, as well as showing the percentage of men and women who received a bonus.

Pay **Quartiles** The regulations also require us to report the percentage of men and women in each **pay quartile**. These are not the same as level within the organisation. To calculate pay quartiles, we list all the hourly pay data for all employees from lowest to highest and then divide them into four equal quarters ("quartiles") before calculating the percentage of men and women in each one.



Cable News International Limited



DECLARATION

I can confirm, on behalf of **CABLE NEWS INTERNATIONAL LIMITED**, that the information provided in



this report is accurate.

VP News, EMEA, CNNI Cable News International Ltd





Men

Employee composition

51.0% 49.0%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

| 28.1% | 71.9% |
|-------|-------|
| 28.1% | 71.9% |

Upper middle Quartile

| 46.9% | 53.1% |
|-------|-------|
| | |

Lower middle Quartile

Lower Quartile

| 67.7% | 32.3% |
|-------|-------|
|-------|-------|

Gender pay gap based on hourly pay

Mean 1.0% Median 20.3%

Proportion (%) women and men who received a bonus

82.5%

92.9%

Gender pay gap based on bonus pay

Mean 18.1% Median

58.2%



Rocksteady Studios Limited



DECLARATION

I can confirm, on behalf of **ROCKSTEADY STUDIOS LTD**

that the information provided in this report is accurate.

Nathan Burlow

Studio Director Rocksteady Studios Ltd.





Men

Employee composition

21.4%

78.6%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

| 5.2% | 94.8% |
|---------------|--------|
| 3. 270 | 34.570 |

Upper middle Quartile

| 21.1% | 78.9% |
|-------|-------|
|-------|-------|

Lower middle Quartile

| 26.8% | 73.2% |
|-------|-------|
|-------|-------|

Lower Quartile

| 32.8% | 67.2 % |
|-------|---------------|
|-------|---------------|

Gender pay gap based on hourly pay

Mean 27.1% Median 32.6%

Proportion (%) women and men who received a bonus

94.0%

94.4%

Gender pay gap based on bonus pay

Mean

Median

52.8% **55.7%**



TT Games Studios Limited



DECLARATION

I can confirm, on behalf of TT **GAMES STUDIOS LIMITED.** that the information provided in this report is accurate.



Michael Denny Vice President, Studio Head

TT Games Studios Limited

Women



Men

Employee composition

9.4%

90.6%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

| 6 | .5% | 93.5% |
|---|-----|-------|
| | | |

Upper middle Quartile

| 5.4% | 94.6% |
|------|-------|
| | |

Lower middle Quartile

| 11. 8% | 88.2% |
|---------------|-------|
|---------------|-------|

Lower Quartile

| 14.0% | 86.0% |
|-------|-------|
| | |

Gender pay gap based on hourly pay

Mean 17.1% Median 14.0%

Proportion (%) women and men who received a bonus

92.3%

96.4%

Gender pay gap based on bonus pay

Mean 33.0% Median



Turner Broadcasting System Europe Limited



DECLARATION

I can confirm, on behalf of **TURNER BROADCASTING** SYSTEM EUROPE LIMITED.

that the information provided in this report is accurate.

Robert James Friend CFO EMEA

Turner Broadcasting System Europe Limited





Men

Employee composition

49.2%

50.8%

Proportion (%) women and men in each Quartile pay band

Upper Quartile

| 29.9% | 70.1% |
|-------|-------|
| 29.9% | 70.1% |

Upper middle Quartile

| 43.3% | 56.7% |
|-------|-------|
|-------|-------|

Lower middle Quartile

| 59.8% | 40.2% |
|-------|-------|
|-------|-------|

Lower Quartile

| 63.9% | 36.1% |
|-------|-------|
|-------|-------|

Gender pay gap based on hourly pay

Mean 19.5% Median 21.8%

Proportion (%) women and men who received a bonus



91.9%

Gender pay gap based on bonus pay

Mean 19.1% Median

33.8%



Warner Bros. **Studios** Leavesden



DECLARATION

I can confirm, on behalf of **WARNER BROS. STUDIOS LEAVESDEN** that the information provided in this report is accurate.

David Bisoni

SVP, Business Affairs and International Development

Warner Bros. Studios Leavesden





Men

Employee composition

54.5%

45.5%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

Upper middle Quartile

| 51.9% | 48.1% |
|-------|-------|
|-------|-------|

Lower middle Quartile

| 63.0% | 37.0% |
|-------|-------|
|-------|-------|

Lower Quartile

| 61.1% | 38.9% |
|-------|-------|
|-------|-------|

Gender pay gap based on hourly pay

Mean 22.9% Median

Proportion (%) women and men who received a bonus

82.7%

83.1%

Gender pay gap based on bonus pay

Mean 20.6% Median

0.0%



Warner Bros. **Entertainment** UK



DECLARATION

I can confirm, on behalf of **WARNER BROS. ENTERTAINMENT UK, that** the information provided in this report is accurate.

Robert James Friend CFO FMFA Warner Bros. Entertainment UK





Men

Employee composition

56.3% 43.7%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

| 44.4% | 55.6% |
|-------|-------|
|-------|-------|

Upper middle Quartile

| 47.9% | 52.1% |
|-------|-------|
|-------|-------|

Lower middle Quartile

| 64.1% | 35.9% |
|-------|-------|
|-------|-------|

Lower Quartile

| 68.6% 31.4% |
|-------------|
|-------------|

Gender pay gap based on hourly pay

Mean 21.0% Median 21.7%

Proportion (%) women and men who received a bonus





Gender pay gap based on bonus pay

Median Mean 21.9% 44.1%



Discovery Corporate Services Limited

Women



Men

Employee composition

42.4%

57.6%

Proportion (%) women and men in each **Quartile** pay band

Upper Quartile

42.5%

57.5%

Upper middle Quartile

44.0%

56.0%

Lower middle Quartile

40.1%

59.9%

Andrew Georgiou

President & Managing Director for Warner Bros. Discovery UK & Ireland and Warner Bros. Discovery Sports Europe

Lower Quartile

42.9%

57.1%

Gender pay gap based on **hourly** pay

Mean

1.6%

Median

-2.5%

Proportion (%) women and men who received a bonus

91.7%

92.9%

Gender pay gap based on bonus pay

Mean

6.6%

Median

-2.7%



DECLARATION I can confirm, on behalf of **DISCOVERY CORPORATE**

SERVICES LIMITED, that the information provided in this report is accurate.



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For more information visit:

- https://www.wbd.com/inclusion
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