

# Anthem WealthCare Saver High-Yield HSA

## Frequently asked questions

A new cash management option is available for your health savings account (HSA). The WealthCare Saver High-Yield HSA can help you earn more interest on your HSA funds. This FAQ explains more.

**Q: How does it work?**

**A:** You now have two choices for where you store your HSA funds: in a standard account or the WealthCare Saver High-Yield HSA, a high-yield interest account.

**Q: What is the WealthCare Saver High-Yield HSA?**

**A:** The Anthem WealthCare Saver High-Yield HSA allows you to keep your HSA funds in a non-FDIC-insured high-yield interest account.

**Q: Do I have to take any action?**

**A:** No. If your HSA funds are currently in the standard option, they will stay there unless you elect to change to the high-yield option. The standard option isn't going away; the high yield-option simply offers you another choice for how your HSA funds are handled.

**Q: What are the benefits of the WealthCare Saver High-Yield HSA?**

**A:** Keeping your HSA funds in a high-yield interest account means your healthcare dollars can work harder for you. They can earn up to 10 times more interest than they would in a standard account.



### Earn more and switch to a high-yield HSA

To join the WealthCare Saver High-Yield HSA, log in to the Sydney<sup>SM</sup> Health app or at **anthem.com** and select *Spending Accounts* under **My Plans**. Then go to **Manage My Account** and choose **Interest Options** from the *Account Resources* toolbar. Choose **Select** under *High-Yield Interest Rates*.



**Q: How do the interest rates for the WealthCare Saver High-Yield HSA compare with a standard HSA?**

**A: View the current interest rates for the high-yield HSA compared with the standard HSA.** For both accounts, the higher your balance, the higher your interest rate. Interest rates are subject to change.

**Q: Are there any other differences between the standard HSA option and the WealthCare Saver High-Yield HSA option?**

**A:** Aside from the interest rates, the main difference is that the standard HSA option is FDIC-insured and the high-yield option is not. Having an FDIC-insured account means that the money in your account is protected, even if your bank fails. Holding your HSA funds in a non-FDIC-insured account involves some risk.

**Q: Will I receive a new debit card when I opt into the WealthCare Saver High-Yield HSA?**

**A:** No, you will still use your current debit card.

**Q: Is there any change in how I pay for care and other qualified expenses with the high-yield HSA?**

**A:** No. You'll still pay for any qualified expenses with your debit card, and you'll follow the same process to request reimbursement, if you need it.

**Q: Are there any fees for switching to the WealthCare Saver High-Yield HSA?**

**A:** No, you won't face any new fees if you switch to the high-yield HSA. The HSA fee schedule still applies, regardless of the type of account you have. **Download the fee schedule.**

**Q: Once I switch to the WealthCare Saver High-Yield HSA, how long will it take to start earning interest?**

**A:** Your new interest rates will take effect immediately.

**Q: Can I switch back to the standard FDIC-insured HSA?**

**A:** Yes, you can change back anytime. You can update your selection on the *Interest Options* page in your **anthem.com** or Sydney Health app account, or you can call Member Services at the number on your ID card and tell them you want to switch your HSA account back to the standard FDIC-insured option.

**Q: Can I keep some of my funds in a standard account and some in a high-yield account?**

**A:** No. You can only select one type of account to hold your HSA funds.

**If you have questions, call Member Services at the number on your ID card.**

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