



Dear Members of the Diocese of Toledo,

As members of the Finance Council, we advise and assist Bishop Thomas and his staff in all areas pertaining to the fiscal responsibilities of the Diocese of Toledo. Canon Law requires every diocese to have a finance council to advise the bishop on these matters. The Finance Council of the Diocese of Toledo and the three supporting Subcommittees (Accounting and Audit, Investment, and Real Estate) are comprised principally of lay Catholic business executives with a wide variety of expertise and experience. The Finance Council meets at least quarterly to review the financial and operational performance and strategies of the Diocese. One of the Finance Council's primary responsibilities, through the Accounting and Audit Committee, is to review the annual audit results and meet with the independent auditors to discuss the audit scope and audit findings.

The year ended June 30, 2023, reflects continued progress being made financially and operationally within all of the various diocesan entities and trusts. Through the leadership of Bishop Thomas, a continued focus remains on carrying out the key goals of the Diocesan Strategic Plan, which are intended to enhance the long-term spiritual and financial health of our Diocese. One key goal has been to complete the diocesan-wide capital campaign to raise the funds necessary to support many of the Strategic Plan initiatives. The \$65 million Living Christ Capital Campaign (LCC) was successfully launched in the fall of 2021 and with all active fund-raising phases completed by September 2023, a total of \$105 million was raised. We are truly blessed with so many dedicated parish staff and volunteers coordinating the LCC work locally, and with the amazing generosity of parishioners throughout our Diocese.

I am grateful to all the members of the Finance Council, its Subcommittees and members of the Pastoral Center Staff for generously giving their time and talents in service to the Diocese. In addition, your continued faithfulness allows the Finance Council and its Subcommittees to provide good stewardship and assistance to Bishop Thomas as he leads the Catholic Church of Northwest Ohio. We are thankful for all that you do as faithful members of the Diocese of Toledo.

If you have any questions or comments regarding the June 30, 2023 financial statements, please do not hesitate to reach out to me or any member of the Finance Council.

Sincerely yours in Christ,

Richard Faist, Chair

Diocese of Toledo Finance Council and Subcommittees as of December 31, 2023:

<b>Finance Council</b>	<b>Accounting &amp; Audit</b>	<b>Investment</b>	<b>Real Estate</b>
Richard Faist, Chair	Robert Bobek, Chair	Gayle Lampkowski, Chair	Harlan Reichle, Chair
Anne Marie Blank	Jason Bissell	Kevin Kelly	
Robert Bobek	Nichole Clement	Larry Morrison	
Kevin Kelly	Richard Faist	Terrence Schaefer	
Gayle Lampkowski	Jim Lortie	Michael Todak	
Christine McDaniel		Craig Warnimont	
Fr. John Miller			
Daniel Moncher			
Susan Morgan			
Hal Reed			
Harlan Reichle			
James Stengle			