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June 30, 2026

CATHOLIC INVESTMENT TRUST

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Index Returns

	QTD (%)	YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Domestic Equity								
S&P 500 Index	15.1	10.0	21.9	18.2	20.1	12.9	15.5	14.9
Russell 3000 Index	15.4	10.9	22.8	19.0	20.4	12.3	15.5	15.1
Russell 1000 Index	15.1	10.3	22.0	18.8	20.5	12.7	15.8	15.3
Russell 1000 Growth Index	16.7	5.3	17.7	17.5	22.6	13.7	18.8	18.6
Russell 1000 Value Index	13.9	16.3	27.1	20.2	17.8	11.2	12.1	11.5
Russell Midcap Index	13.8	15.3	21.6	18.4	16.5	8.5	11.9	12.0
Russell Midcap Growth Index	14.5	7.3	6.2	15.9	15.6	6.0	11.6	13.0
Russell Midcap Value Index	13.4	17.6	26.6	18.8	16.5	9.5	11.4	10.6
Russell 2000 Index	21.5	22.6	40.8	23.1	18.6	7.0	11.3	11.6
Russell 2000 Growth Index	25.7	22.2	38.7	23.4	18.4	5.6	10.8	12.0
Russell 2000 Value Index	17.2	23.0	43.0	22.9	18.7	8.2	11.4	10.9
International Equity								
MSCI AC World ex USA Index	14.5	13.7	27.7	22.6	18.8	8.8	10.2	9.9
MSCI EAFE Index	10.8	9.4	20.2	19.0	16.4	9.0	9.9	9.7
MSCI Emerging Markets Index	24.1	23.8	43.5	28.6	23.0	7.2	9.8	10.1
Alternative								
FTSE NAREIT All REITs Index	10.8	14.5	14.4	11.4	9.5	3.2	5.3	5.6
HFRI Fund of Funds Composite Index	7.1	7.9	15.9	11.4	10.5	5.7	6.7	5.9
Fixed Income								
Blmbg. U.S. Aggregate Index	0.7	0.6	3.8	4.9	4.2	0.1	1.2	1.5
Blmbg. Global Aggregate	0.9	-0.2	0.6	4.7	3.4	-1.5	-0.2	0.4
Blmbg. U.S. Corp: High Yield Index	2.5	2.0	5.9	8.1	8.9	4.2	5.1	5.8
Blmbg. 1-3 Year Gov/Credit Index	0.5	0.8	3.1	4.5	4.6	2.1	2.2	2.0
Blmbg. U.S. Long Government/Credit	1.5	0.8	3.9	3.6	1.9	-3.8	-0.6	0.7
Blmbg. U.S. Credit Index	1.3	0.8	4.3	5.6	5.2	0.4	2.0	2.5

Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2025 (%)	2024 (%)	2023 (%)	Inception (%)	Inception Date
Diocese of Toledo Catholic Investment Trust	**8.9**	**7.1**	**14.5**	**13.7**	**7.4**	**9.5**	**9.0**	**14.5**	**13.0**	**16.7**	**8.2**	**Aug- 10**
Total Balanced Pool	**7.8**	**6.4**	**13.0**	**12.1**	**6.5**	**8.4**	**8.1**	**13.3**	**11.1**	**14.9**	**7.7**	**Aug- 10**
Total CIT Balanced Pool Benchmark	*8.2*	*6.5*	*14.2*	*12.8*	*6.8*	*8.5*	*8.3*	*13.8*	*11.7*	*14.9*	*7.9*	
Total Long-Term Pool	**9.3**	**7.4**	**15.0**	**14.1**	**7.8**	**10.0**	**9.6**	**14.6**	**13.6**	**17.8**	**9.0**	**Aug- 10**
Total CIT Long-Term Pool Benchmark	*9.6*	*7.6*	*16.4*	*14.6*	*7.9*	*9.9*	*9.6*	*15.6*	*13.4*	*17.2*	*9.3*	
Total Aggressive Pool	**13.3**	**9.5**	**20.1**	**19.5**	**11.3**	**13.9**	**13.3**	**20.4**	**20.7**	**24.0**	**12.1**	**Aug- 10**
Total CIT Aggressive Pool Benchmark	*15.2*	*11.6*	*24.0*	*20.2*	*11.3*	*13.7*	*13.2*	*20.4*	*19.6*	*22.8*	*12.4*	
Total Fixed Income Pool	**0.8**	**1.0**	**3.7**	**4.8**	**1.5**	**1.9**	**1.7**	**6.2**	**3.4**	**5.9**	**2.1**	**Aug- 10**
Total CIT Fixed Income Pool Benchmark	*0.6*	*0.7*	*3.5*	*4.4*	*1.1*	*1.7*	*1.8*	*6.3*	*2.9*	*5.1*	*2.0*	

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Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2025 (%)	2024 (%)	2023 (%)	Inception (%)	Inception Date
Total Balanced Pool	**100.0**	**7.8**	**6.4**	**13.0**	**12.1**	**12.1**	**6.5**	**8.4**	**8.1**	**13.3**	**11.1**	**14.9**	**7.7**	**Aug-10**
Total CIT Balanced Pool Benchmark		*8.2*	*6.5*	*14.2*	*12.8*	*12.8*	*6.8*	*8.5*	*8.3*	*13.8*	*11.7*	*14.9*	*7.9*	
Growth	**52.9**	**14.5**	**11.0**	**21.5**	**18.5**	**18.6**	**-**	**-**	**-**	**19.5**	**17.7**	**23.6**	**10.3**	**Sep-21**
Total Domestic Equity	**40.9**	**14.9**	**10.5**	**20.9**	**17.4**	**18.7**	**-**	**-**	**-**	**15.9**	**21.5**	**25.4**	**10.7**	**Sep-21**
Russell 3000 Index		*15.4*	*10.9*	*22.8*	*19.0*	*20.4*	*12.3*	*15.5*	*15.1*	*17.1*	*23.8*	*26.0*	*11.7*	
Yousif Large / Mid Cap	35.8	14.3	9.2	19.7	17.5	19.3	11.8	15.0	14.9	16.8	23.7	26.3	20.4	Nov-22
Yousif Large / Mid Cap Benchmark[1]		*15.2*	*10.6*	*22.5*	*18.6*	*20.3*	*13.2*	*15.9*	*15.4*	*17.3*	*24.4*	*25.7*	*21.1*	
Westfield Sm Cap Growth	2.7	20.4	23.5	34.7	20.3	16.4	-	-	-	10.1	9.5	21.8	16.6	Nov-22
Russell 2000 Growth Index		*25.7*	*22.2*	*38.7*	*23.4*	*18.4*	*5.6*	*10.8*	*12.0*	*13.0*	*15.2*	*18.7*	*17.3*	
Boston Partners Sm Cap Value	2.4	17.4	17.7	25.1	18.2	16.2	-	-	-	7.3	12.6	15.2	13.6	Nov-22
Russell 2000 Value Index		*17.2*	*23.0*	*43.0*	*22.9*	*18.7*	*8.2*	*11.4*	*10.9*	*12.6*	*8.1*	*14.6*	*14.7*	
Total International Equity	**12.1**	**13.3**	**12.8**	**23.5**	**22.1**	**18.4**	**-**	**-**	**-**	**31.9**	**6.1**	**18.0**	**8.4**	**Sep-21**
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.1*	
Catholic Responsible Investments International Equity	5.6	16.3	13.2	20.3	19.2	16.3	7.7	-	-	26.4	6.4	20.1	10.3	Jan-20
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.8*	
DFA International Social Core Eq Instl	5.3	8.6	9.9	23.2	23.9	19.4	9.7	10.9	10.2	37.8	4.9	18.5	8.3	Jan-13
MSCI EAFE (Net)		*10.8*	*9.4*	*20.2*	*19.0*	*16.4*	*9.0*	*9.9*	*9.7*	*31.2*	*3.8*	*18.2*	*7.9*	
DFA Emerging Mkts Social Core Eq	1.1	23.2	26.2	43.1	27.8	22.8	9.0	10.9	10.6	30.2	7.2	14.6	7.4	Sep-06
MSCI Emerging Markets (Net)		*24.1*	*23.8*	*43.5*	*28.6*	*23.0*	*7.2*	*9.8*	*10.1*	*33.6*	*7.5*	*9.8*	*6.6*	
Diversifying Assets	**3.2**	**3.3**	**5.5**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5.5**	**Jan-26**
NFI - ODCE		*1.3*	*2.3*	*3.6*	*3.1*	*-1.4*	*1.9*	*2.5*	*3.7*	*2.9*	*-2.3*	*-12.7*	*2.3*	
Partners Group Next Generation Infrastructure, LLC	3.2	3.3	5.5	-	-	-	-	-	-	-	-	-	5.5	Jan-26
NFI - ODCE		*1.3*	*2.3*	*3.6*	*3.1*	*-1.4*	*1.9*	*2.5*	*3.7*	*2.9*	*-2.3*	*-12.7*	*2.3*	
FTSE Global Core Infrastructure 50/50 Index (Net)		*2.3*	*10.7*	*15.8*	*16.4*	*12.2*	*7.7*	*6.7*	*7.5*	*14.4*	*9.5*	*2.2*	*10.7*	
Income & Liquidity	**43.9**	**0.9**	**1.2**	**4.1**	**5.1**	**5.1**	**-**	**-**	**-**	**6.5**	**3.9**	**5.6**	**1.6**	**Sep-21**
Income & Liquidity Benchmark		*0.7*	*0.7*	*3.5*	*4.8*	*4.5*	-	-	-	*6.3*	*3.2*	*4.9*	-	
Catholic Responsible Investments Bond Ins	22.4	1.0	1.1	4.0	5.1	4.5	0.3	1.9	2.1	6.9	2.1	6.0	2.2	Feb-15
Blmbg. U.S. Aggregate Index		*0.7*	*0.6*	*3.8*	*4.9*	*4.2*	*0.1*	*1.2*	*1.5*	*7.3*	*1.3*	*5.5*	*1.7*	
Catholic Responsible Investments Sht Dtn Bd Instl	16.0	0.6	0.9	3.4	4.7	5.0	-	-	-	5.5	4.8	5.0	4.8	Nov-22
ICE BofA 1-3 Yr. Gov/Corp		*0.5*	*0.8*	*3.2*	*4.6*	*4.7*	*2.1*	*2.2*	*2.0*	*5.3*	*4.4*	*4.6*	*4.4*	
Cliffwater Corporate Lending I	4.6	1.7	2.7	7.1	8.7	10.4	9.6	9.3	-	8.9	12.6	12.7	10.0	Nov-23
S&P UBS Leveraged Loan Index		*1.8*	*1.4*	*4.3*	*5.9*	*7.6*	*5.9*	*5.5*	*5.5*	*5.9*	*9.1*	*13.0*	*7.2*	
Cash	0.9	1.0	2.0	4.0	4.2	4.4	3.4	2.7	2.1	4.2	4.7	4.9	1.3	Aug-10
90 Day U.S. Treasury Bill		*0.9*	*1.7*	*3.8*	*4.3*	*4.6*	*3.5*	*2.8*	*2.3*	*4.2*	*5.3*	*5.0*	*1.5*	

[1]S&P 900: 100.00%

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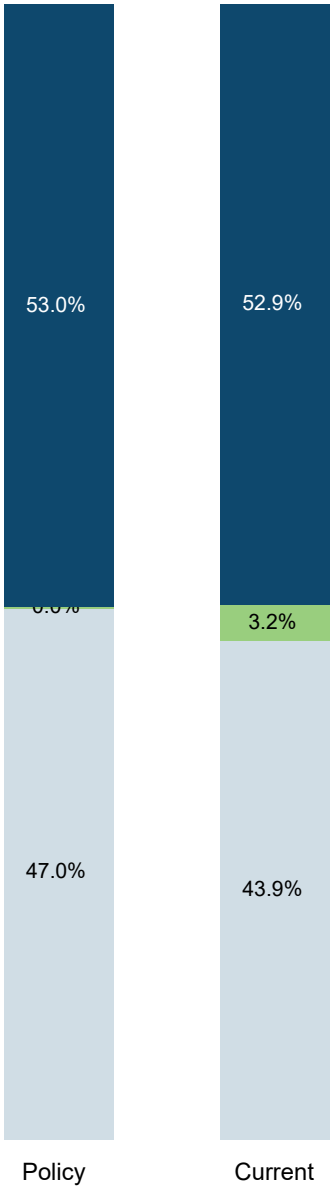
Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Growth Assets	52.9	53.0	-0.1	48.0 - 58.0	Yes
Diversifying Assets	3.2	0.0	3.2	0.0 - 5.0	Yes
Income & Liquidity	43.9	47.0	-3.1	42.0 - 52.0	Yes
Total	100.0	100.0	0.0		

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Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2025 (%)	2024 (%)	2023 (%)	Inception (%)	Inception Date
Total Long-Term Pool	**100.0**	**9.3**	**7.4**	**15.0**	**13.8**	**14.1**	**7.8**	**10.0**	**9.6**	**14.6**	**13.6**	**17.8**	**9.0**	**Aug-10**
Total CIT Long-Term Pool Benchmark		*9.6*	*7.6*	*16.4*	*14.5*	*14.6*	*7.9*	*9.9*	*9.6*	*15.6*	*13.4*	*17.2*	*9.3*	
Growth	**64.1**	**14.4**	**10.9**	**21.3**	**18.8**	**18.9**	**-**	**-**	**-**	**19.6**	**18.5**	**23.8**	**10.5**	**Sep-21**
Total Domestic Equity	**49.0**	**14.8**	**10.3**	**20.7**	**17.8**	**19.1**	**-**	**-**	**-**	**16.2**	**22.4**	**25.5**	**11.1**	**Sep-21**
Russell 3000 Index		*15.4*	*10.9*	*22.8*	*19.0*	*20.4*	*12.3*	*15.5*	*15.1*	*17.1*	*23.8*	*26.0*	*11.7*	
Yousif Large / Mid Cap	43.8	14.3	9.2	19.7	17.6	19.4	12.0	15.2	15.0	17.0	23.9	26.5	20.5	Nov-22
Yousif Large / Mid Cap Benchmark[1]		*15.2*	*10.6*	*22.5*	*18.6*	*20.3*	*13.2*	*15.9*	*15.4*	*17.3*	*24.4*	*25.7*	*21.1*	
Westfield Sm Cap Growth	2.7	20.5	23.5	34.8	20.5	16.4	-	-	-	10.6	9.1	21.7	16.6	Nov-22
Russell 2000 Growth Index		*25.7*	*22.2*	*38.7*	*23.4*	*18.4*	*5.6*	*10.8*	*12.0*	*13.0*	*15.2*	*18.7*	*17.3*	
Boston Partners Sm Cap Value	2.4	17.4	17.6	25.0	17.8	16.0	-	-	-	7.2	12.1	15.3	13.4	Nov-22
Russell 2000 Value Index		*17.2*	*23.0*	*43.0*	*22.9*	*18.7*	*8.2*	*11.4*	*10.9*	*12.6*	*8.1*	*14.6*	*14.7*	
Total International Equity	**15.1**	**13.2**	**12.6**	**23.2**	**22.0**	**18.3**	**-**	**-**	**-**	**31.9**	**5.9**	**18.4**	**8.4**	**Sep-21**
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.1*	
Catholic Responsible Investments International Equity	7.2	16.3	13.2	20.3	19.2	16.3	7.7	-	-	26.4	6.4	20.1	10.3	Jan-20
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.8*	
DFA International Social Core Eq Instl	6.8	8.6	9.9	23.2	23.9	19.4	9.7	10.9	10.2	37.8	4.9	18.5	8.3	Jan-13
MSCI EAFE (Net)		*10.8*	*9.4*	*20.2*	*19.0*	*16.4*	*9.0*	*9.9*	*9.7*	*31.2*	*3.8*	*18.2*	*7.9*	
DFA Emerging Mkts Social Core Eq	1.1	23.2	26.2	43.1	27.8	22.8	9.0	10.9	10.6	30.2	7.2	14.6	7.4	Sep-06
MSCI Emerging Markets (Net)		*24.1*	*23.8*	*43.5*	*28.6*	*23.0*	*7.2*	*9.8*	*10.1*	*33.6*	*7.5*	*9.8*	*6.6*	
Diversifying Assets	**3.1**	**3.3**	**5.5**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5.5**	**Jan-26**
NFI - ODCE		*1.3*	*2.3*	*3.6*	*3.1*	*-1.4*	*1.9*	*2.5*	*3.7*	*2.9*	*-2.3*	*-12.7*	*2.3*	
Partners Group Next Generation Infrastructure, LLC	3.1	3.3	5.5	-	-	-	-	-	-	-	-	-	5.5	Jan-26
NFI - ODCE		*1.3*	*2.3*	*3.6*	*3.1*	*-1.4*	*1.9*	*2.5*	*3.7*	*2.9*	*-2.3*	*-12.7*	*2.3*	
FTSE Global Core Infrastructure 50/50 Index (Net)		*2.3*	*10.7*	*15.8*	*16.4*	*12.2*	*7.7*	*6.7*	*7.5*	*14.4*	*9.5*	*2.2*	*10.7*	
Income & Liquidity	**32.9**	**1.0**	**1.3**	**4.2**	**5.4**	**5.5**	**-**	**-**	**-**	**6.6**	**4.6**	**6.2**	**1.9**	**Sep-21**
Income & Liquidity Benchmark[2]		*0.8*	*0.8*	*3.6*	*4.9*	*4.6*	*-*	*-*	*-*	*6.4*	*3.2*	*4.9*	*-*	
Catholic Responsible Investments Bond Ins	17.8	1.0	1.1	4.0	5.1	4.5	0.3	2.0	2.2	6.9	2.1	6.0	2.2	Feb-15
Blmbg. U.S. Aggregate Index		*0.7*	*0.6*	*3.8*	*4.9*	*4.2*	*0.1*	*1.2*	*1.5*	*7.3*	*1.3*	*5.5*	*1.7*	
Catholic Responsible Investments Sht Dtn Bd Instl	8.8	0.6	0.9	3.4	4.7	5.0	-	-	-	5.5	4.8	5.0	4.8	Nov-22
ICE BofA 1-3 Yr. Gov/Corp		*0.5*	*0.8*	*3.2*	*4.6*	*4.7*	*2.1*	*2.2*	*2.0*	*5.3*	*4.4*	*4.6*	*4.4*	
Cliffwater Corporate Lending I	4.6	1.7	2.7	7.1	8.7	10.4	9.6	9.3	-	8.9	12.6	12.7	10.0	Nov-23
S&P UBS Leveraged Loan Index		*1.8*	*1.4*	*4.3*	*5.9*	*7.6*	*5.9*	*5.5*	*5.5*	*5.9*	*9.1*	*13.0*	*7.2*	
Cash	1.7	1.0	1.7	3.7	4.1	4.6	3.5	2.8	2.1	4.1	5.1	5.5	1.3	Aug-10
90 Day U.S. Treasury Bill		*0.9*	*1.7*	*3.8*	*4.3*	*4.6*	*3.5*	*2.8*	*2.3*	*4.2*	*5.3*	*5.0*	*1.5*	
Income & Liquidity Benchmark		*0.6*	*0.7*	*3.5*	*4.8*	*4.4*	*1.1*	*1.7*	*1.8*	*6.3*	*2.9*	*5.1*	*2.0*	

[1]S&P 900: 100.00%
[2]Blmbg. U.S. Aggregate Index: 55.00%, ICE BofA 1-3 Years U.S. Treasury Index: 30.00%, S&P UBS Leveraged Loan Index: 15.00%

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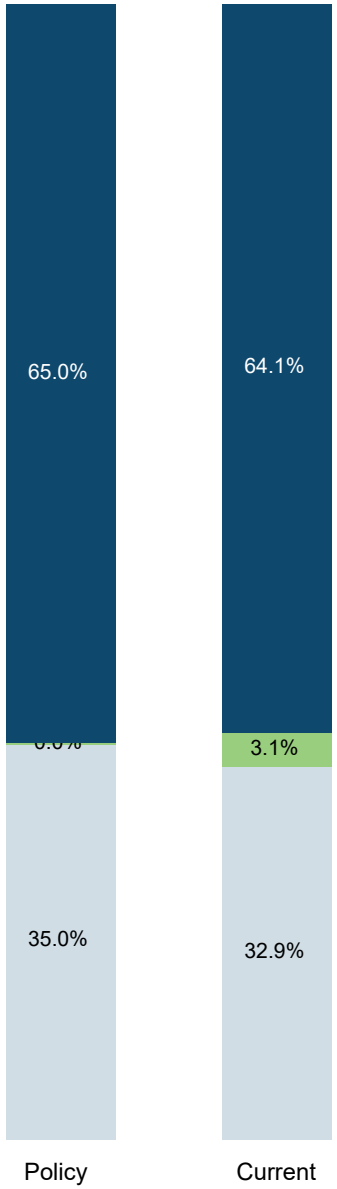
Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Growth Assets	64.1	65.0	-0.9	60.0 - 70.0	Yes
Diversifying Assets	3.1	0.0	3.1	0.0 - 8.0	Yes
Income & Liquidity	32.9	35.0	-2.1	30.0 - 40.0	Yes
Total	100.0	100.0	0.0		

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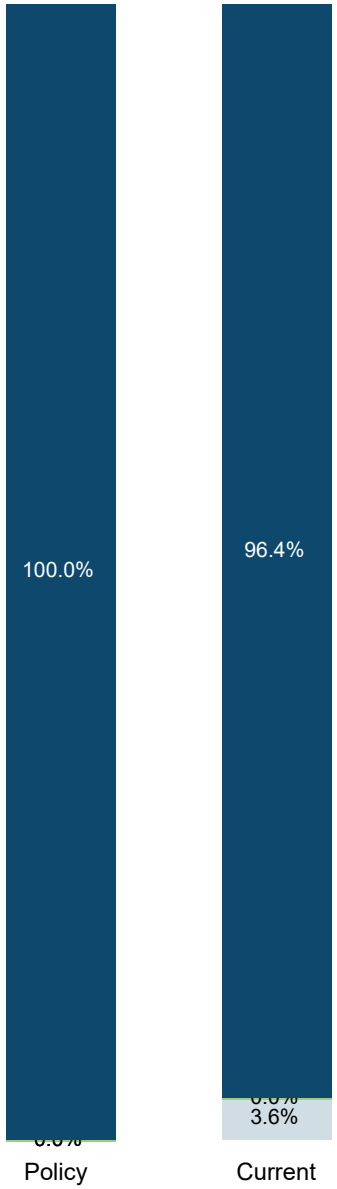
Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2025 (%)	2024 (%)	2023 (%)	Inception (%)	Inception Date
Total Aggressive Pool	**100.0**	**13.3**	**9.5**	**20.1**	**18.4**	**19.5**	**11.3**	**13.9**	**13.3**	**20.4**	**20.7**	**24.0**	**12.1**	**Aug-10**
Total CIT Aggressive Pool Benchmark		*15.2*	*11.6*	*24.0*	*19.9*	*20.2*	*11.3*	*13.7*	*13.2*	*20.4*	*19.6*	*22.8*	*12.4*	
Growth	**96.4**	**13.9**	**9.9**	**20.6**	**18.9**	**19.8**	**-**	**-**	**-**	**20.8**	**20.8**	**24.9**	**11.3**	**Sep-21**
Total Domestic Equity	**75.2**	**14.1**	**9.3**	**19.9**	**18.0**	**20.2**	**-**	**-**	**-**	**17.7**	**25.3**	**27.1**	**12.2**	**Sep-21**
Russell 3000 Index		*15.4*	*10.9*	*22.8*	*19.0*	*20.4*	*12.3*	*15.5*	*15.1*	*17.1*	*23.8*	*26.0*	*11.7*	
Yousif All Cap	75.2	14.1	9.3	19.9	18.0	20.2	-	-	-	17.7	25.3	27.1	21.3	Nov-22
Yousif All Cap Benchmark[1]		*15.3*	*10.9*	*22.9*	*18.6*	*20.2*	-	-	-	*17.0*	*24.0*	*25.5*	*20.9*	
Total International Equity	**21.2**	**12.9**	**12.3**	**22.8**	**21.9**	**18.1**	**-**	**-**	**-**	**32.0**	**5.6**	**18.4**	**8.3**	**Sep-21**
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.1*	
Catholic Responsible Investments International Equity	10.4	16.3	13.2	20.3	19.2	16.3	7.7	-	-	26.4	6.4	20.1	10.3	Jan-20
MSCI AC World ex USA (Net)		*14.5*	*13.7*	*27.7*	*22.6*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*9.8*	
DFA International Social Core Eq Instl	9.8	8.6	9.9	23.2	23.9	19.4	9.7	10.9	10.2	37.8	4.9	18.5	8.3	Jan-13
MSCI EAFE (Net)		*10.8*	*9.4*	*20.2*	*19.0*	*16.4*	*9.0*	*9.9*	*9.7*	*31.2*	*3.8*	*18.2*	*7.9*	
DFA Emerging Mkts Social Core Eq	1.0	23.2	26.2	43.1	27.8	22.8	9.0	10.9	10.6	30.2	7.2	14.6	7.4	Sep-06
MSCI Emerging Markets (Net)		*24.1*	*23.8*	*43.5*	*28.6*	*23.0*	*7.2*	*9.8*	*10.1*	*33.6*	*7.5*	*9.8*	*6.6*	
Income & Liquidity	**3.6**	**0.9**	**1.8**	**3.8**	**4.4**	**4.7**	**-**	**-**	**-**	**4.8**	**4.8**	**5.1**	**3.6**	**Sep-21**
90 Day U.S. Treasury Bill		*0.9*	*1.7*	*3.8*	*4.3*	*4.6*	*3.5*	*2.8*	*2.3*	*4.2*	*5.3*	*5.0*	*3.6*	
Cash	3.6	0.9	1.8	3.8	4.2	4.5	3.4	2.7	2.0	4.3	4.8	5.0	1.3	Jan-11
90 Day U.S. Treasury Bill		*0.9*	*1.7*	*3.8*	*4.3*	*4.6*	*3.5*	*2.8*	*2.3*	*4.2*	*5.3*	*5.0*	*1.5*	

[1]S&P Composite 1500 Index: 100.00%

Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Growth Assets	96.4	100.0	-3.6	95.0 - 100.0	Yes
Diversifying Assets	0.0	0.0	0.0	0.0 - 8.0	Yes
Income & Liquidity	3.6	0.0	3.6	0.0 - 5.0	Yes
Total	100.0	100.0	0.0		

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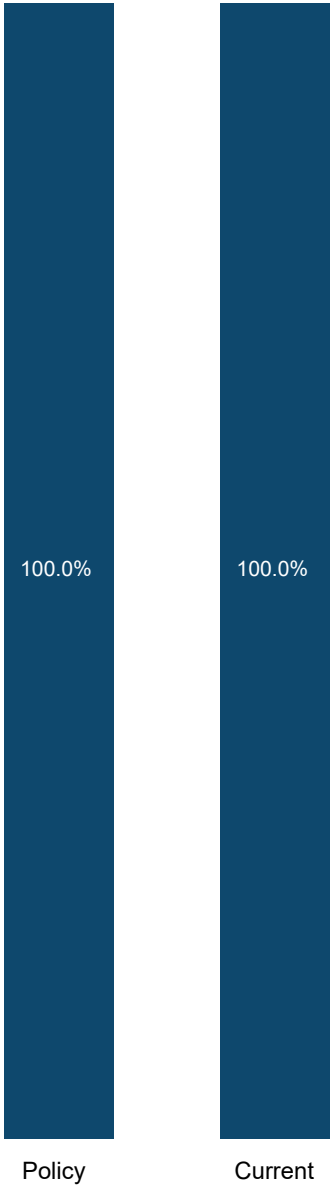
Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2025 (%)	2024 (%)	2023 (%)	Inception (%)	Inception Date
Total Fixed Income Pool	**100.0**	**0.8**	**1.0**	**3.7**	**4.9**	**4.8**	**1.5**	**1.9**	**1.7**	**6.2**	**3.4**	**5.9**	**2.1**	**Aug-10**
Total CIT Fixed Income Pool Benchmark		*0.6*	*0.7*	*3.5*	*4.8*	*4.4*	*1.1*	*1.7*	*1.8*	*6.3*	*2.9*	*5.1*	*2.0*	
Income & Liquidity	**100.0**	**0.8**	**1.0**	**3.7**	**4.9**	**4.8**	**-**	**-**	**-**	**6.2**	**3.4**	**5.9**	**1.4**	**Sep-21**
Income & Liquidity Benchmark		*0.6*	*0.7*	*3.5*	*4.8*	*4.4*	*1.1*	*1.7*	*1.8*	*6.3*	*2.9*	*5.1*	*1.1*	
Catholic Responsible Investments Bond Ins	49.6	1.0	1.1	4.0	5.1	4.5	0.3	2.0	2.1	6.9	2.1	6.0	2.2	Feb-15
Blmbg. U.S. Aggregate Index		*0.7*	*0.6*	*3.8*	*4.9*	*4.2*	*0.1*	*1.2*	*1.5*	*7.3*	*1.3*	*5.5*	*1.7*	
Catholic Responsible Investments Sht Dtn Bd Instl	49.2	0.6	0.9	3.4	4.7	5.0	-	-	-	5.5	4.8	5.0	4.8	Nov-22
ICE BofA 1-3 Yr. Gov/Corp		*0.5*	*0.8*	*3.2*	*4.6*	*4.7*	*2.1*	*2.2*	*2.0*	*5.3*	*4.4*	*4.6*	*4.4*	
Cash	1.3	0.7	1.6	3.5	3.7	4.1	3.2	2.6	2.0	3.9	4.4	4.8	1.2	Aug-10
90 Day U.S. Treasury Bill		*0.9*	*1.7*	*3.8*	*4.3*	*4.6*	*3.5*	*2.8*	*2.3*	*4.2*	*5.3*	*5.0*	*1.5*	

Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Income & Liquidity	100.0	100.0	0.0	0.0 - 100.0	Yes
Total	100.0	100.0	0.0		

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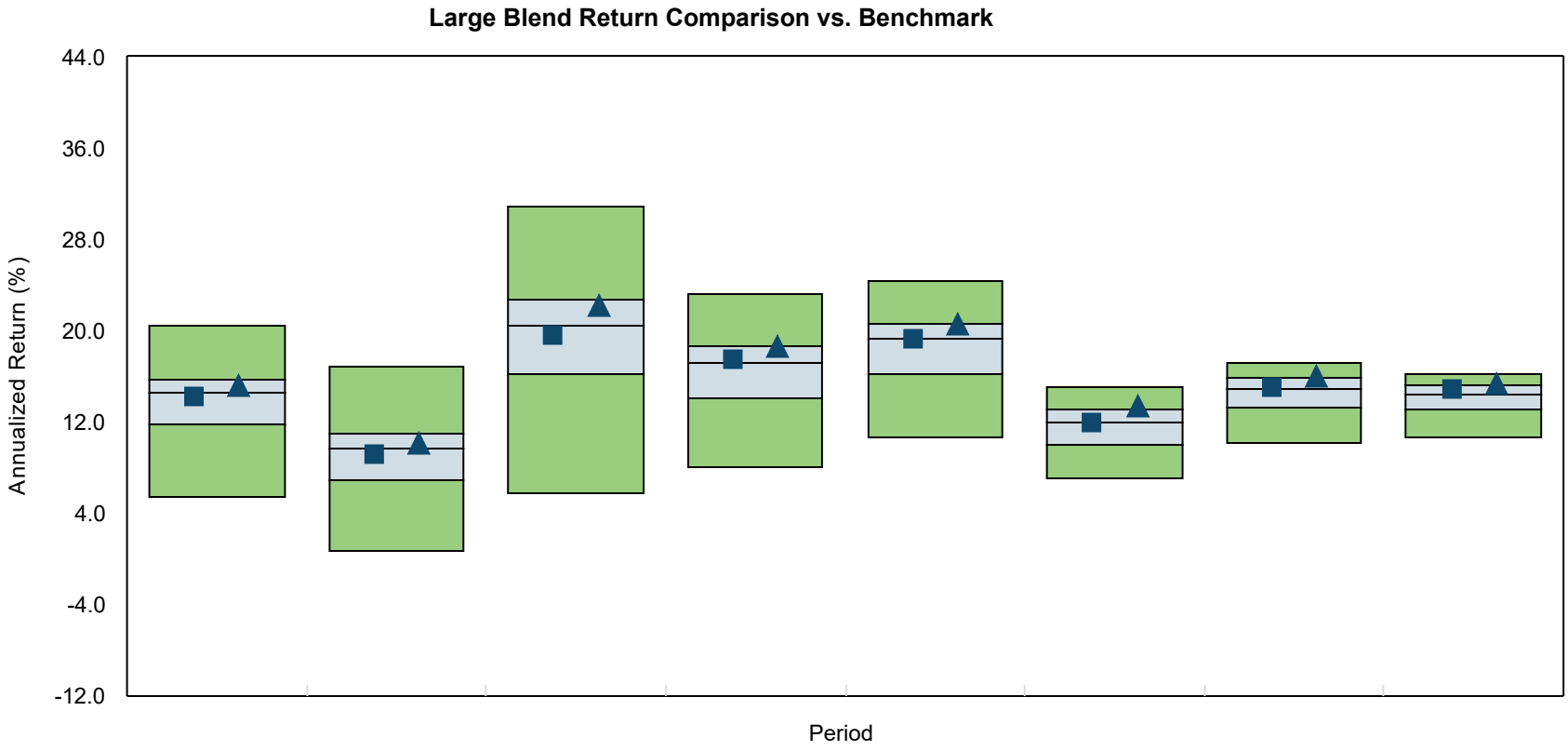
Yousif Large / Mid Cap



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Yousif Large / Mid Cap	14.3 (53)	9.2 (55)	19.7 (55)	17.6 (48)	19.4 (50)	12.0 (52)	15.2 (47)	15.0 (35)
▲ S&P 500 Index	15.2 (36)	10.2 (35)	22.3 (29)	18.7 (26)	20.6 (25)	13.4 (20)	16.1 (19)	15.5 (14)
5th Percentile	20.5	16.9	30.9	23.2	24.4	15.2	17.2	16.2
1st Quartile	15.7	11.0	22.8	18.7	20.6	13.2	15.9	15.2
Median	14.6	9.6	20.5	17.3	19.3	12.0	15.0	14.4
3rd Quartile	11.8	6.9	16.3	14.1	16.2	10.1	13.3	13.1
95th Percentile	5.5	0.7	5.8	8.1	10.6	7.1	10.1	10.7
Population	1,385	1,365	1,323	1,270	1,244	1,169	1,102	1,014

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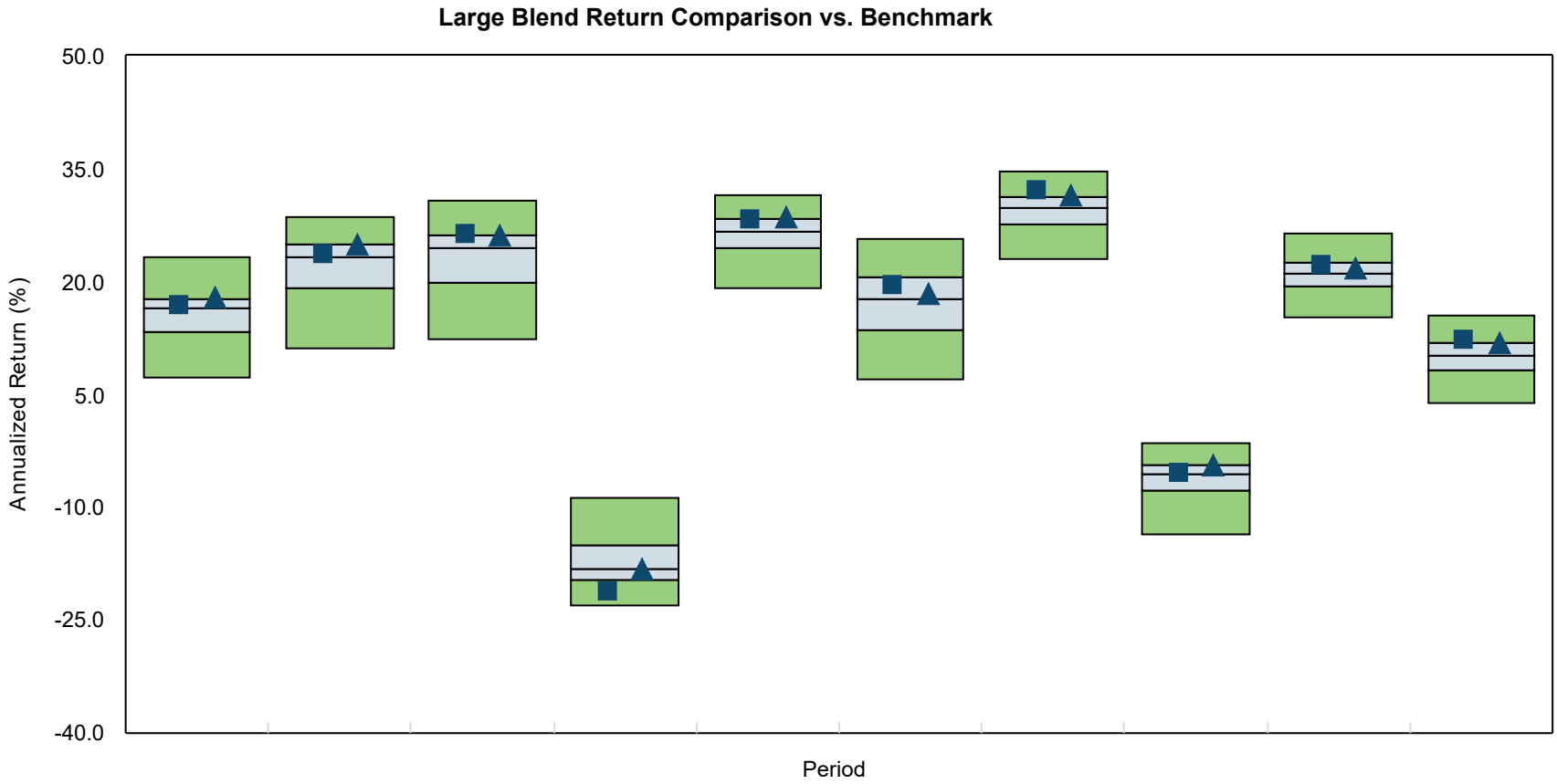
Yousif Large / Mid Cap



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Yousif Large / Mid Cap	17.0 (44)	23.9 (44)	26.5 (24)	-21.0 (88)	28.5 (24)	19.6 (31)	32.2 (16)	-5.3 (45)	22.3 (29)	12.3 (22)
▲ S&P 500 Index	17.9 (24)	25.0 (25)	26.3 (25)	-18.1 (48)	28.7 (21)	18.4 (40)	31.5 (24)	-4.4 (24)	21.8 (34)	12.0 (25)
5th Percentile	23.3	28.5	30.8	-8.6	31.6	25.8	34.8	-1.4	26.5	15.5
1st Quartile	17.8	25.0	26.3	-15.1	28.5	20.6	31.4	-4.4	22.6	11.9
Median	16.5	23.3	24.6	-18.2	26.6	17.6	30.0	-5.6	21.2	10.3
3rd Quartile	13.4	19.1	20.0	-19.6	24.5	13.6	27.7	-7.8	19.3	8.2
95th Percentile	7.3	11.2	12.4	-23.1	19.3	7.1	23.2	-13.5	15.2	3.9
Population	1,321	1,369	1,400	1,412	1,403	1,407	1,438	1,455	1,493	1,482

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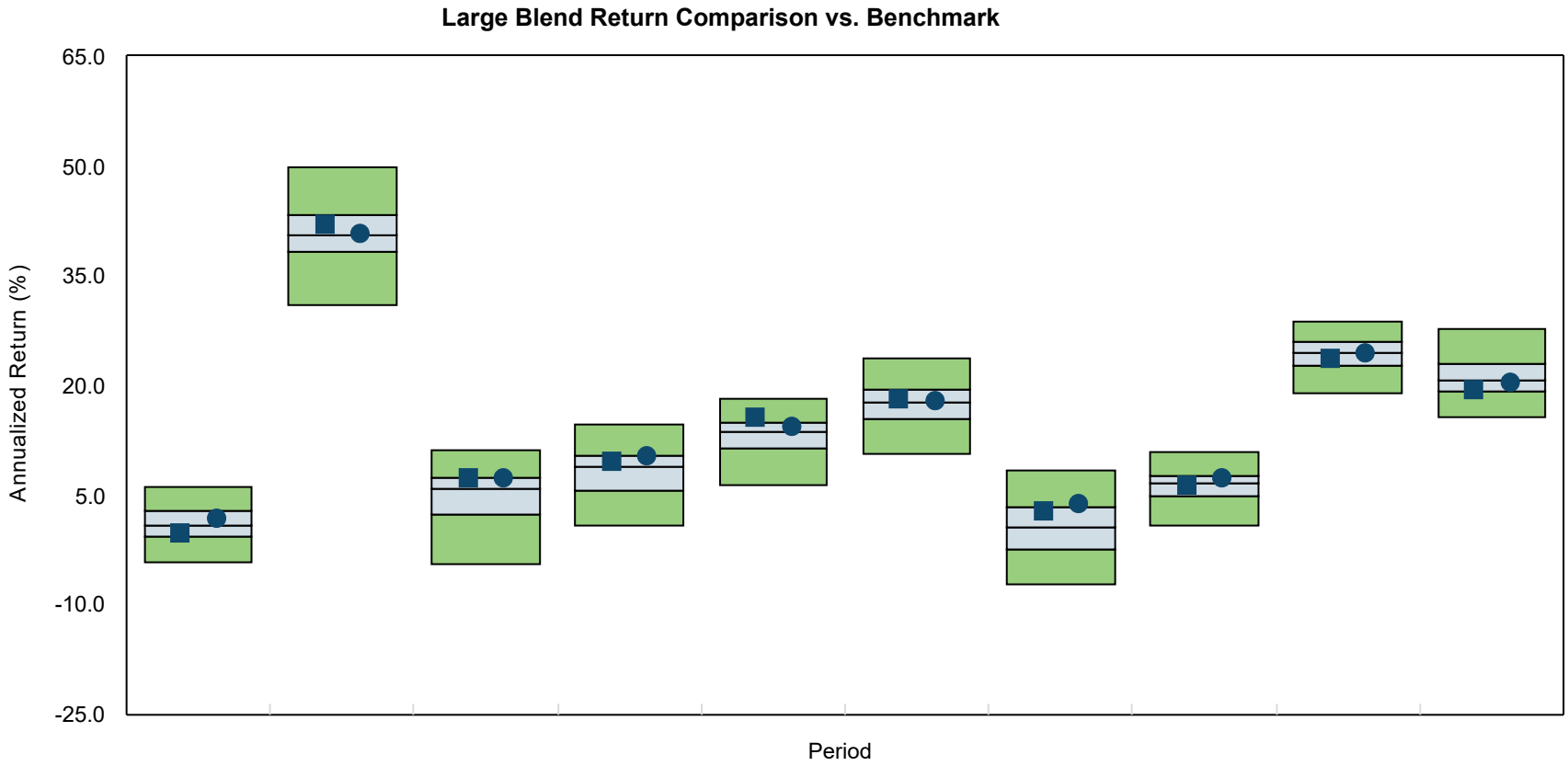
Yousif Large / Mid Cap



	Fiscal 2022)	Fiscal 2021)	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ Yousif Large / Mid Cap	-0.1 (66)	42.1 (37)	7.4 (26)	9.7 (39)	15.7 (17)	18.3 (41)	2.8 (31)	6.5 (54)	23.7 (64)	19.6 (72)
● S&P 500 Index	2.0 (33)	40.8 (47)	7.5 (24)	10.4 (27)	14.4 (35)	17.9 (45)	4.0 (17)	7.4 (30)	24.6 (47)	20.6 (53)
5th Percentile	6.1	50.0	11.3	14.8	18.1	23.8	8.4	11.0	28.9	27.8
1st Quartile	2.9	43.4	7.4	10.5	14.9	19.5	3.4	7.8	26.1	22.9
Median	1.0	40.6	5.9	8.8	13.7	17.7	0.6	6.7	24.4	20.8
3rd Quartile	-0.7	38.4	2.5	5.5	11.3	15.4	-2.3	4.9	22.9	19.3
95th Percentile	-4.1	31.1	-4.3	1.0	6.5	10.6	-7.1	0.8	18.9	15.7
Population	1,377	1,387	1,431	1,459	1,467	1,503	1,443	1,393	1,355	1,304

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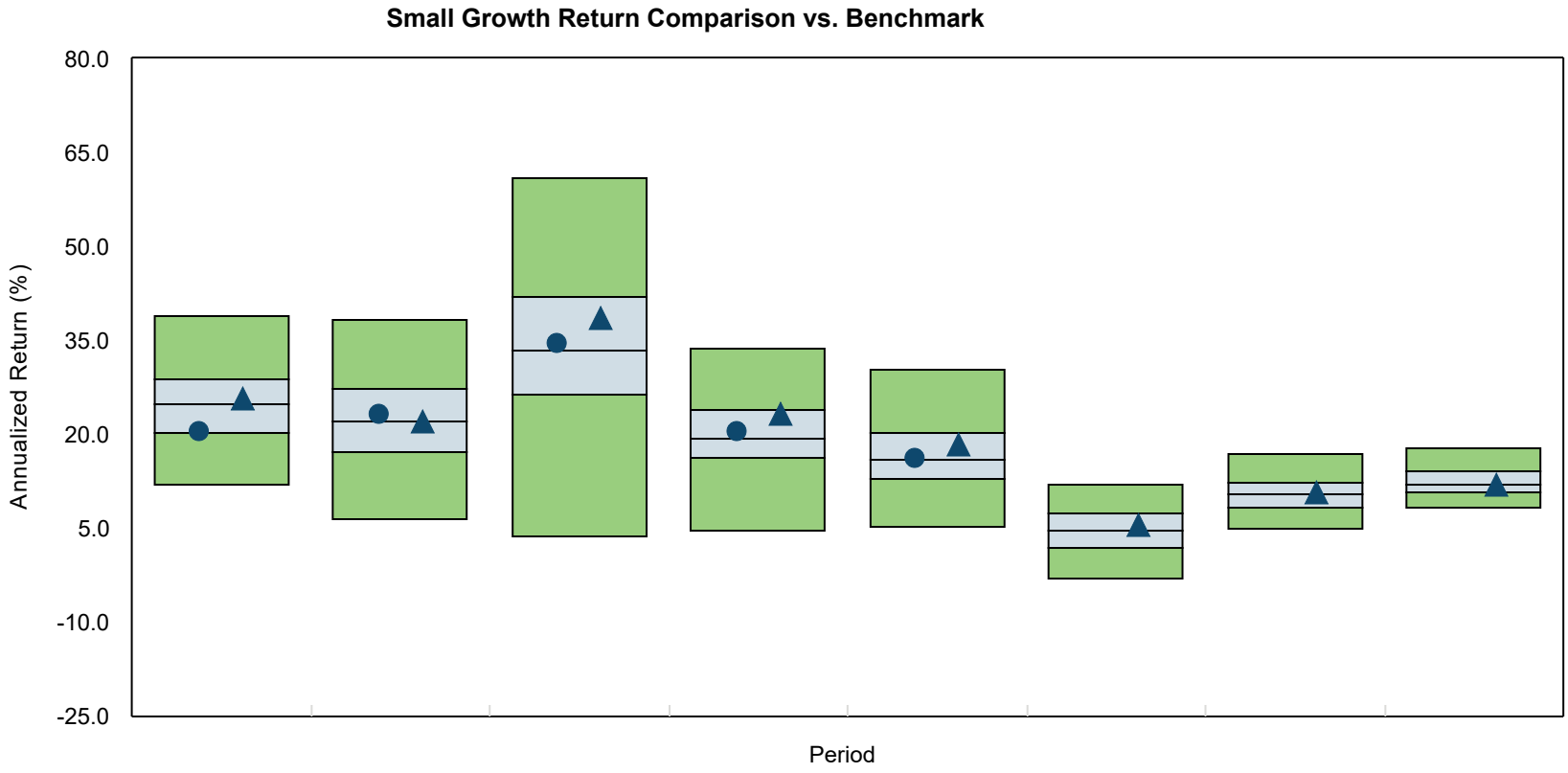
Westfield Sm Cap Growth



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Westfield Sm Cap Growth	20.5 (75)	23.5 (43)	34.8 (49)	20.5 (40)	16.4 (44)	-	-	-
▲ Russell 2000 Growth Index	25.7 (48)	22.2 (51)	38.7 (37)	23.4 (29)	18.4 (32)	5.6 (42)	10.8 (44)	12.0 (54)
5th Percentile	38.8	38.3	60.9	33.9	30.3	11.9	17.0	17.9
1st Quartile	28.9	27.4	42.0	23.9	20.2	7.3	12.3	14.2
Median	24.8	22.2	33.6	19.5	16.1	4.7	10.4	12.1
3rd Quartile	20.3	17.2	26.5	16.4	13.1	1.8	8.4	10.7
95th Percentile	12.0	6.4	3.9	4.8	5.4	-3.0	5.1	8.2
Population	538	537	536	531	531	516	501	479

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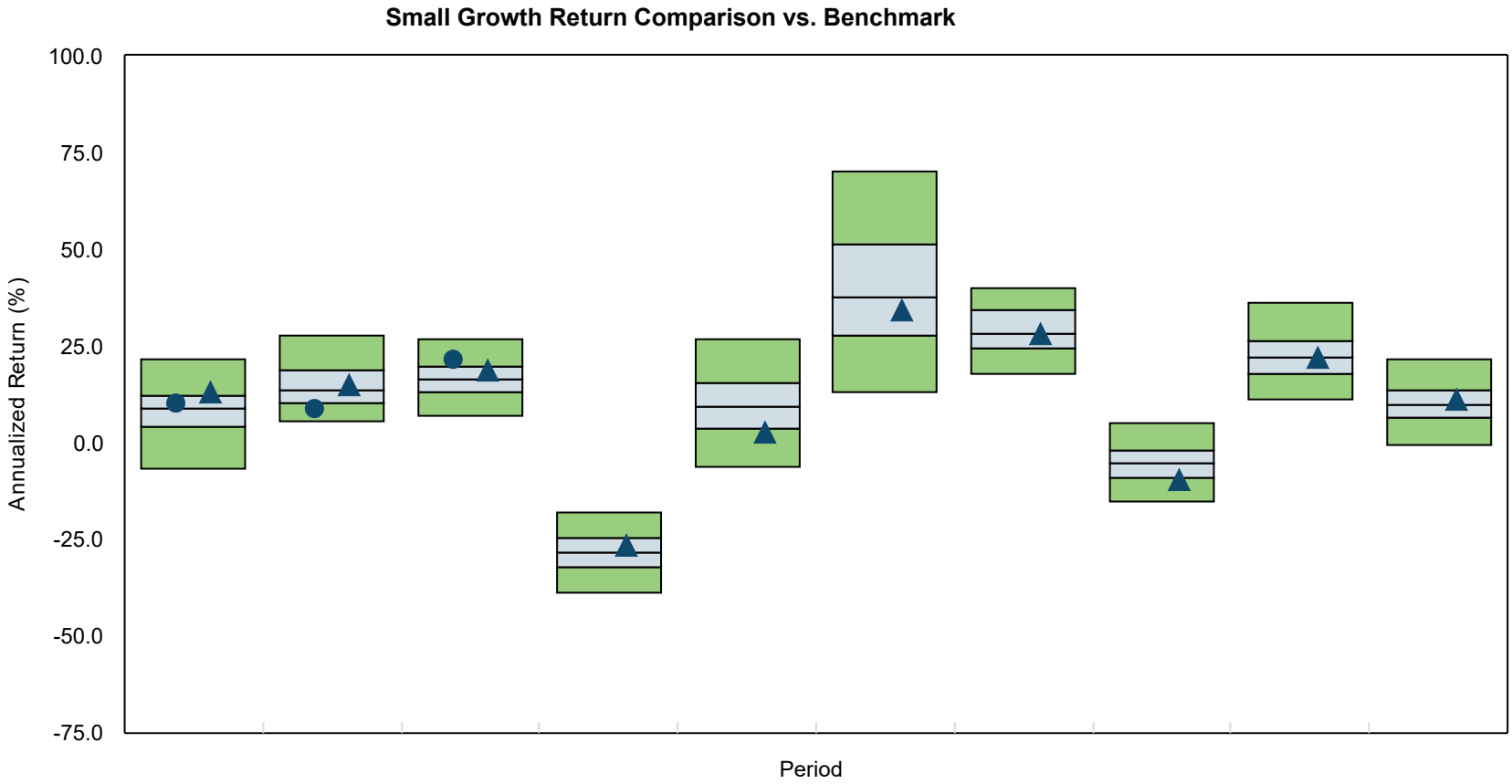
Westfield Sm Cap Growth



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● Westfield Sm Cap Growth	10.6 (38)	9.1 (84)	21.7 (14)	-	-	-	-	-	-	-
▲ Russell 2000 Growth Index	13.0 (22)	15.2 (40)	18.7 (33)	-26.4 (39)	2.8 (80)	34.6 (59)	28.5 (51)	-9.3 (79)	22.2 (50)	11.3 (41)
5th Percentile	21.7	27.8	27.0	-17.7	27.0	70.4	40.2	5.0	36.4	21.9
1st Quartile	12.5	18.8	19.6	-24.3	15.6	51.4	34.4	-1.7	26.5	13.5
Median	8.9	13.8	16.4	-28.2	9.4	37.6	28.5	-5.1	22.1	9.9
3rd Quartile	4.3	10.3	13.1	-32.1	3.7	27.7	24.6	-8.8	17.8	6.8
95th Percentile	-6.5	5.4	7.3	-38.9	-5.9	13.2	17.8	-15.0	11.3	-0.3
Population	541	569	613	620	631	645	657	683	717	705

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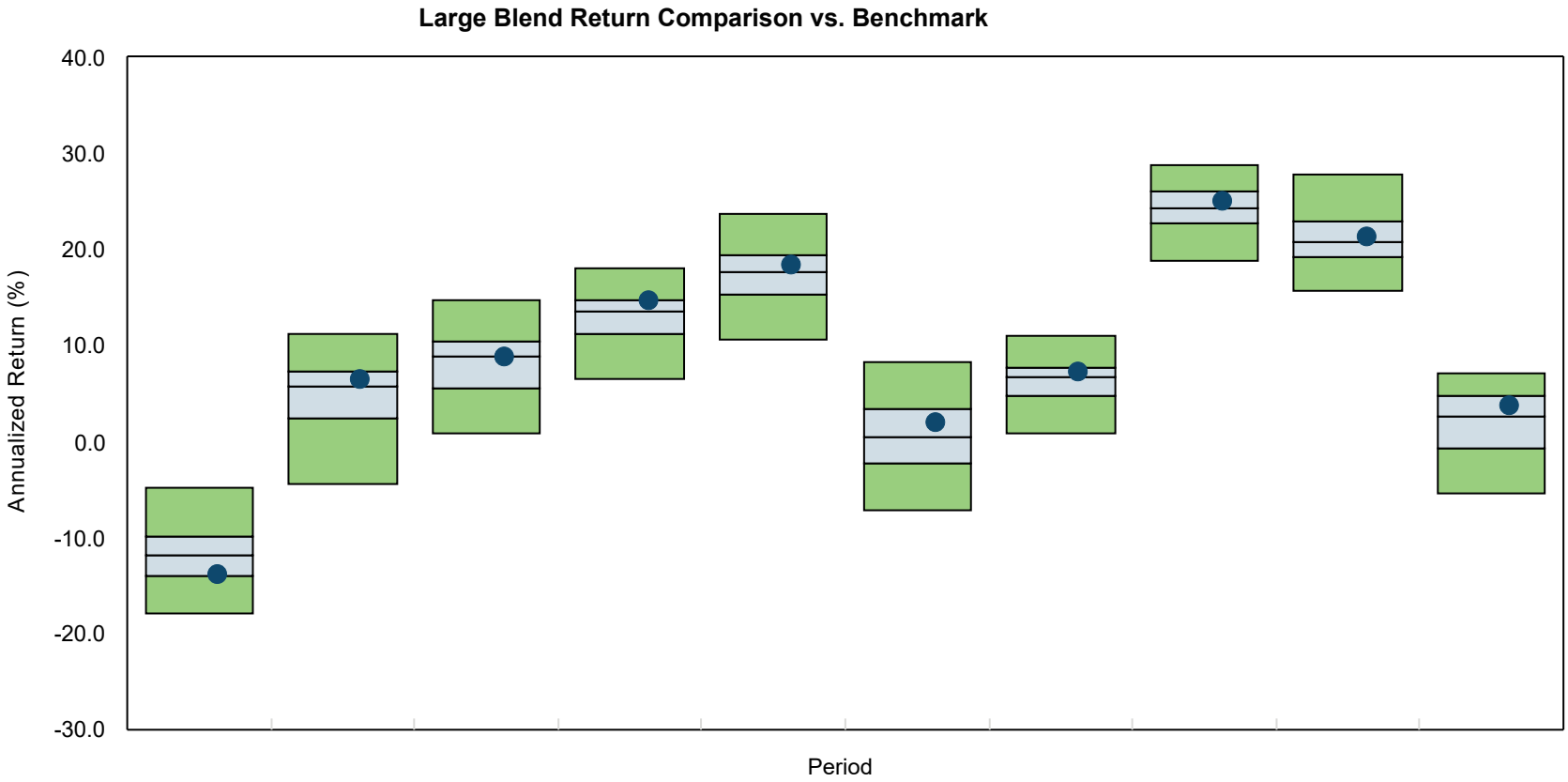
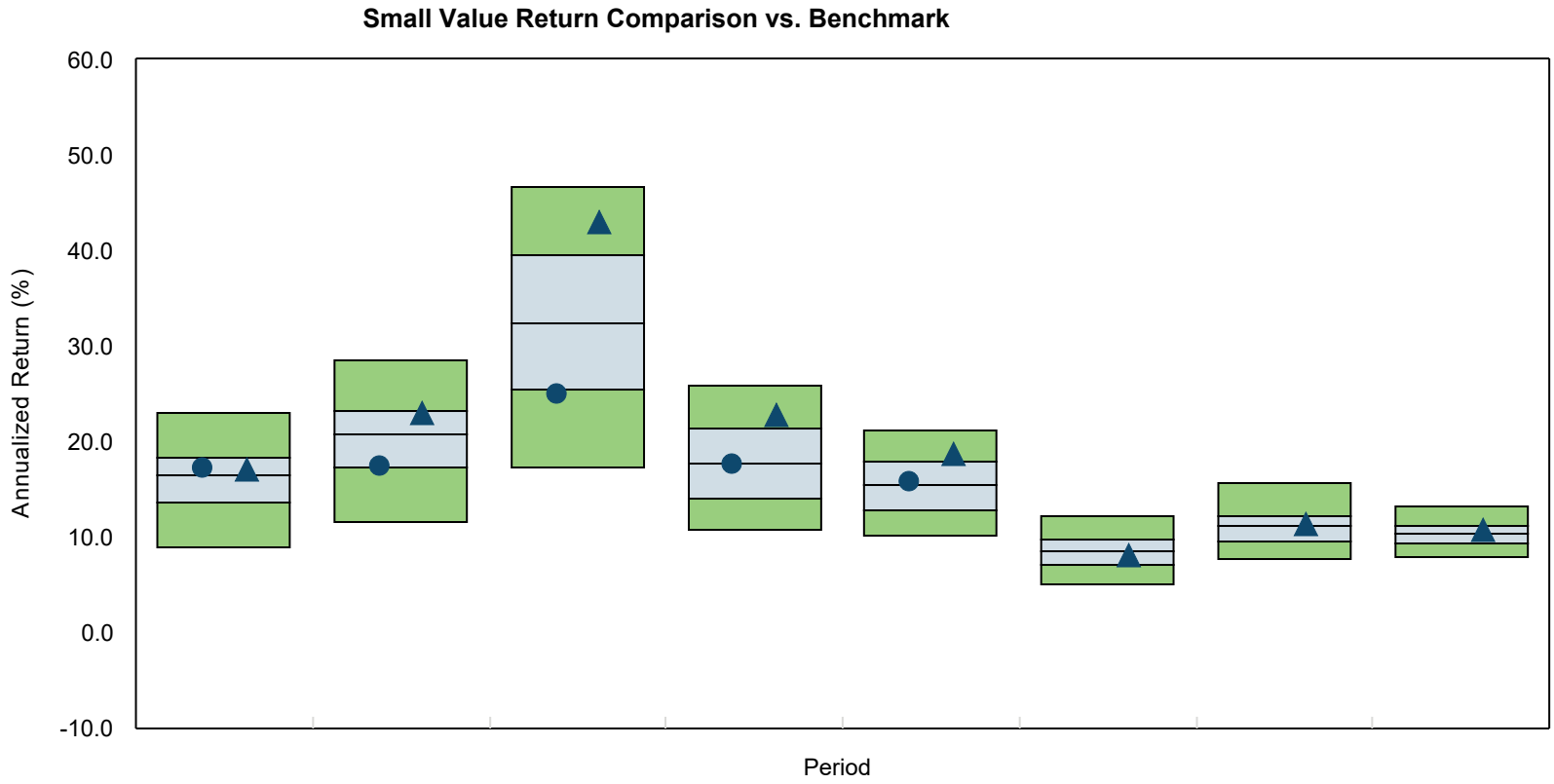
Westfield Sm Cap Growth



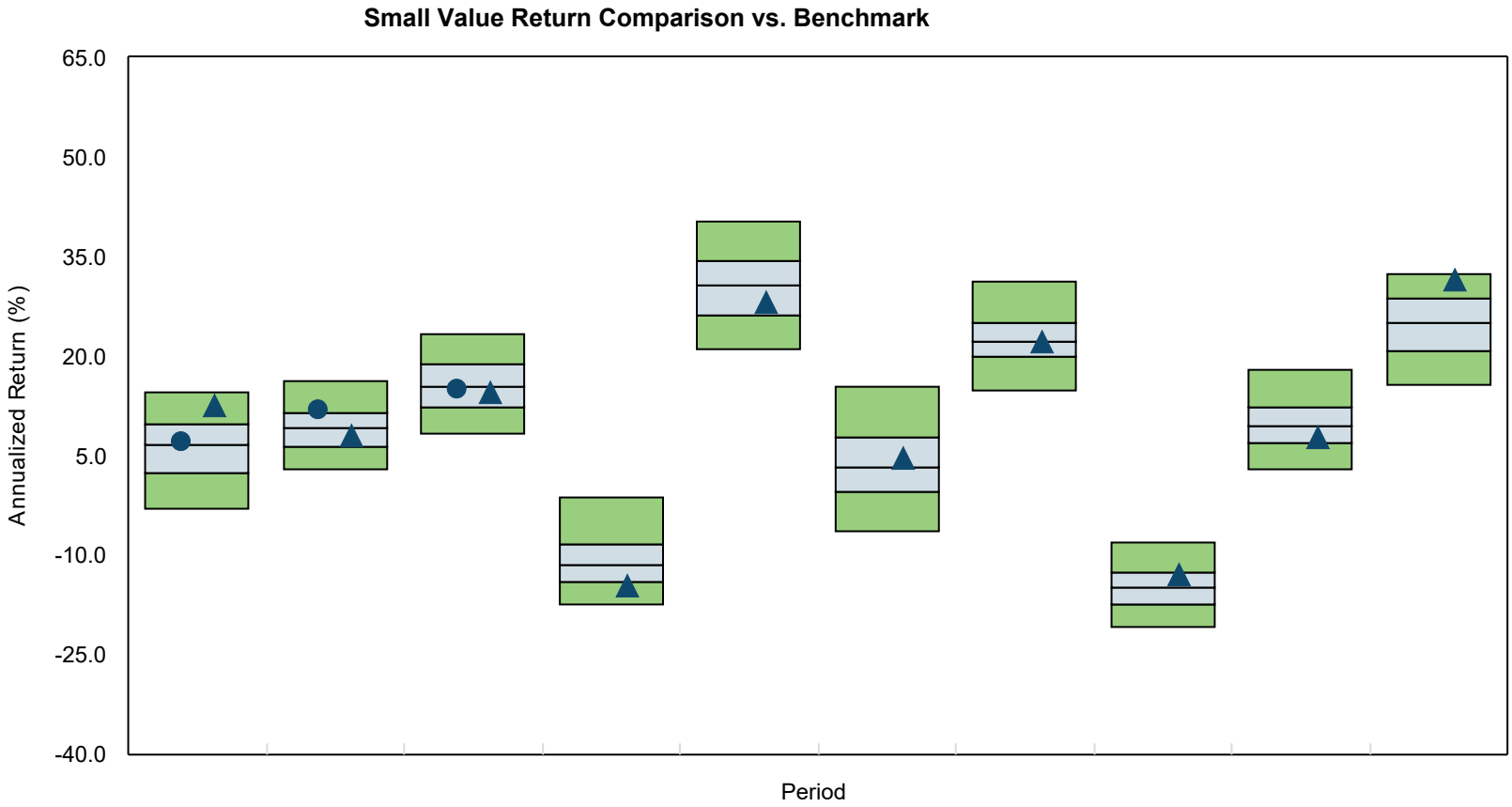
	Fiscal 2022)	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013	Fiscal 2012
■ Westfield Sm Cap Growth	-	-	-	-	-	-	-	-	-	-
● Russell 3000 Index	-13.9 (74)	6.5 (42)	9.0 (48)	14.8 (28)	18.5 (38)	2.1 (37)	7.3 (34)	25.2 (37)	21.5 (41)	3.8 (38)
5th Percentile	-4.7	11.3	14.8	18.1	23.8	8.4	11.0	28.9	27.8	7.1
1st Quartile	-9.8	7.4	10.5	14.9	19.5	3.4	7.8	26.1	22.9	4.8
Median	-11.8	5.9	8.8	13.7	17.7	0.6	6.7	24.4	20.8	2.7
3rd Quartile	-14.0	2.5	5.5	11.3	15.4	-2.3	4.9	22.9	19.3	-0.6
95th Percentile	-17.8	-4.3	1.0	6.5	10.6	-7.1	0.8	18.9	15.7	-5.4
Population	1,404	1,431	1,459	1,467	1,503	1,443	1,393	1,355	1,304	1,250

Boston Partners Sm Cap Value



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Boston Partners Sm Cap Value	17.4 (43)	17.6 (74)	25.0 (80)	17.8 (49)	16.0 (47)	-	-	-
▲ Russell 2000 Value Index	17.2 (45)	23.0 (31)	43.0 (11)	22.9 (15)	18.7 (20)	8.2 (56)	11.4 (46)	10.9 (36)
5th Percentile	23.1	28.6	46.6	26.0	21.2	12.3	15.8	13.3
1st Quartile	18.5	23.4	39.5	21.3	18.0	9.8	12.3	11.2
Median	16.6	20.8	32.5	17.7	15.4	8.5	11.1	10.5
3rd Quartile	13.6	17.3	25.6	14.1	12.8	7.2	9.6	9.5
95th Percentile	9.0	11.6	17.3	10.8	10.3	5.1	7.9	7.9
Population	476	476	475	471	463	448	436	416

Boston Partners Sm Cap Value



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● Boston Partners Sm Cap Value	7.2 (47)	12.1 (21)	15.3 (52)	-	-	-	-	-	-	-
▲ Russell 2000 Value Index	12.6 (13)	8.1 (62)	14.6 (57)	-14.5 (80)	28.3 (60)	4.6 (39)	22.4 (48)	-12.9 (29)	7.8 (67)	31.7 (7)
5th Percentile	14.6	16.3	23.5	-1.3	40.5	15.5	31.3	-8.0	18.0	32.3
1st Quartile	9.8	11.5	19.0	-8.3	34.5	7.8	25.1	-12.5	12.3	28.7
Median	6.8	9.2	15.6	-11.4	30.6	3.4	22.2	-14.9	9.6	25.1
3rd Quartile	2.4	6.4	12.4	-13.9	26.2	-0.3	20.1	-17.5	7.0	20.9
95th Percentile	-2.8	3.1	8.4	-17.3	21.1	-6.3	14.9	-20.8	3.1	15.8
Population	484	504	532	532	534	542	574	582	578	575

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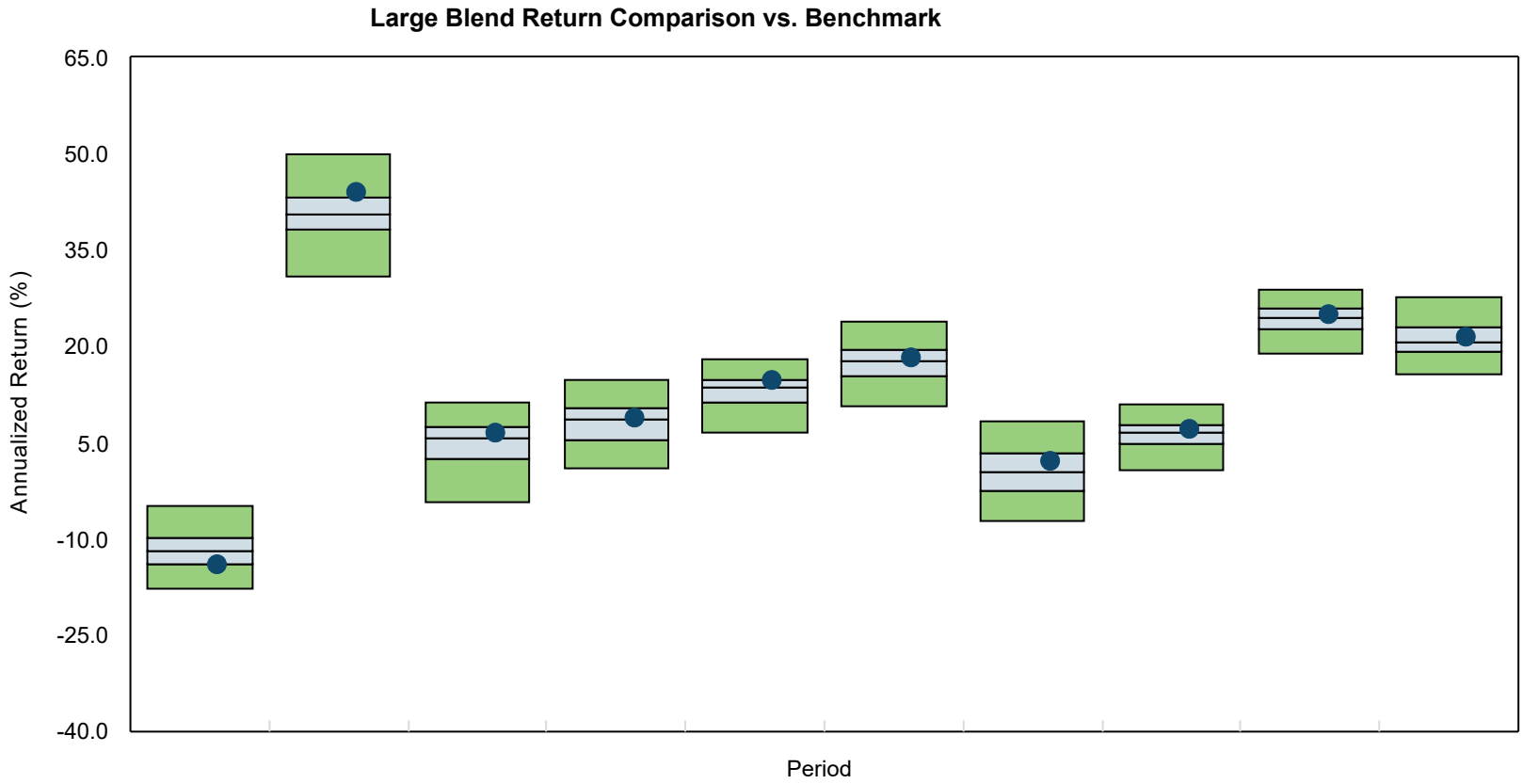
Boston Partners Sm Cap Value



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ Boston Partners Sm Cap Value	-	-	-	-	-	-	-	-	-	-
● Russell 3000 Index	-13.9 (74)	44.2 (20)	6.5 (42)	9.0 (48)	14.8 (28)	18.5 (38)	2.1 (37)	7.3 (34)	25.2 (37)	21.5 (41)
5th Percentile	-4.7	50.0	11.3	14.8	18.1	23.8	8.4	11.0	28.9	27.8
1st Quartile	-9.8	43.4	7.4	10.5	14.9	19.5	3.4	7.8	26.1	22.9
Median	-11.8	40.6	5.9	8.8	13.7	17.7	0.6	6.7	24.4	20.8
3rd Quartile	-14.0	38.4	2.5	5.5	11.3	15.4	-2.3	4.9	22.9	19.3
95th Percentile	-17.8	31.1	-4.3	1.0	6.5	10.6	-7.1	0.8	18.9	15.7
Population	1,404	1,387	1,431	1,459	1,467	1,503	1,443	1,393	1,355	1,304

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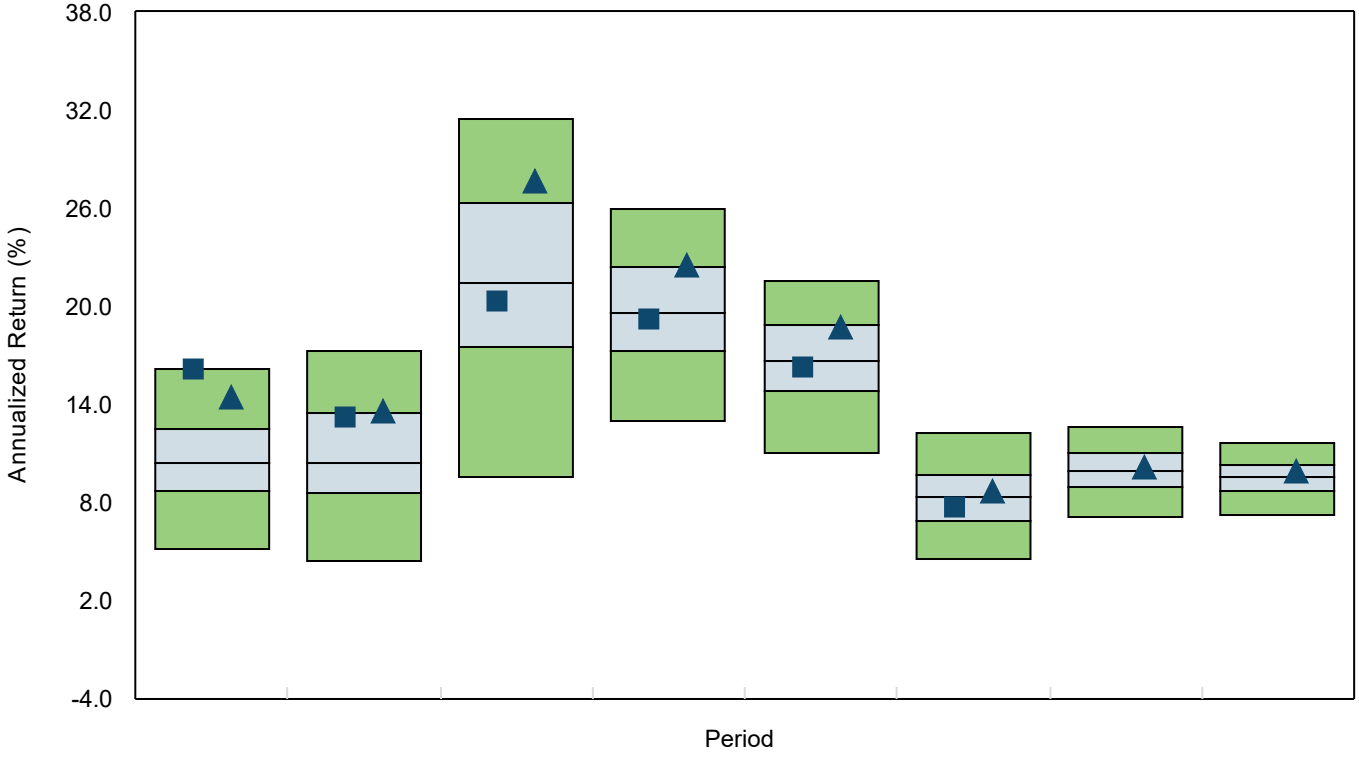
Catholic Responsible Investments International Equity

Foreign Large Blend Return Comparison vs. Benchmark

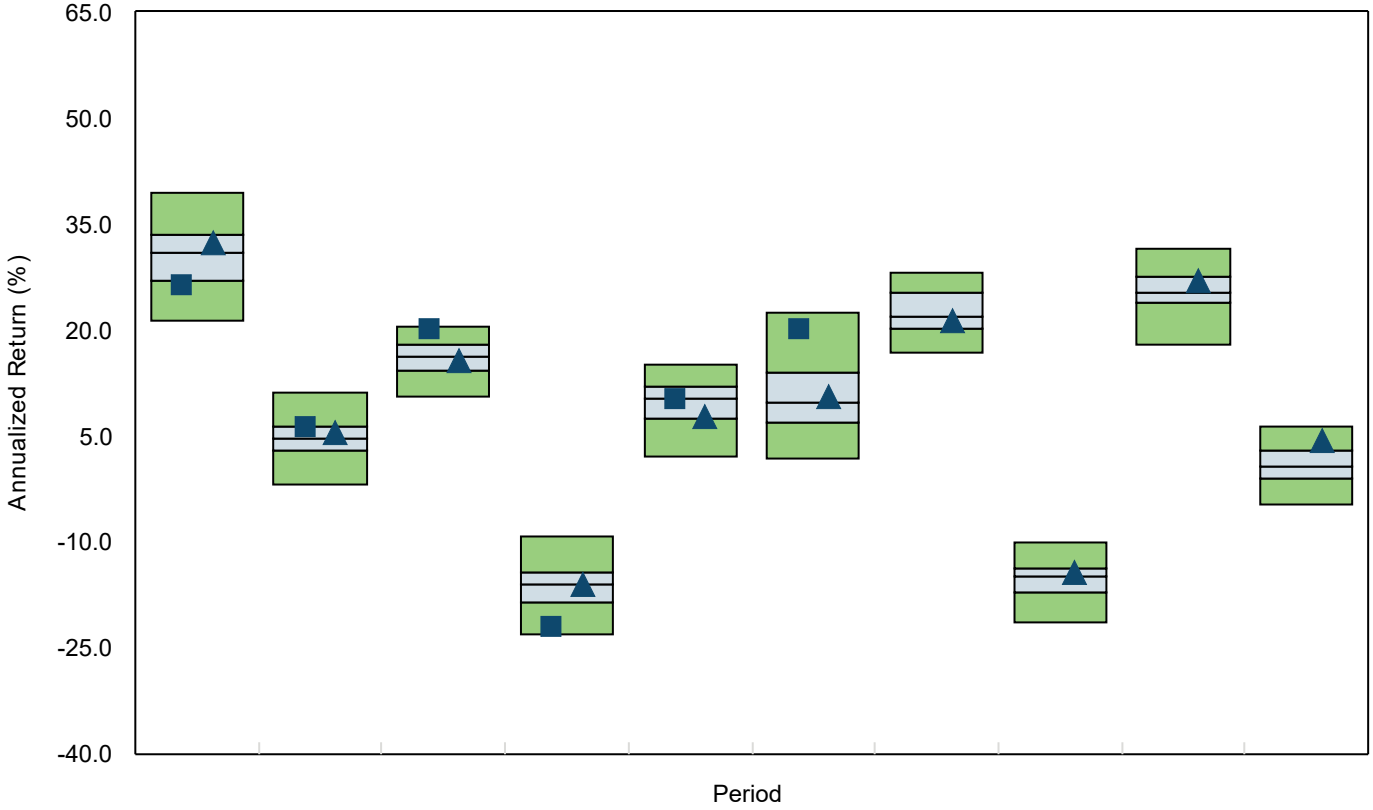


	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Catholic Responsible Investments International Equity	16.3 (5)	13.2 (29)	20.3 (57)	19.2 (55)	16.3 (57)	7.7 (64)	-	-
▲ MSCI AC World ex USA (Net)	14.5 (13)	13.7 (24)	27.7 (17)	22.6 (25)	18.8 (26)	8.8 (43)	10.2 (43)	9.9 (36)
5th Percentile	16.2	17.3	31.6	26.0	21.6	12.2	12.7	11.7
1st Quartile	12.5	13.6	26.3	22.5	18.9	9.7	11.1	10.3
Median	10.5	10.4	21.4	19.7	16.7	8.4	9.9	9.6
3rd Quartile	8.7	8.6	17.5	17.4	14.9	7.0	9.0	8.7
95th Percentile	5.2	4.5	9.6	13.0	11.0	4.6	7.2	7.3
Population	698	692	678	657	651	620	595	548

clearstead

Catholic Responsible Investments International Equity

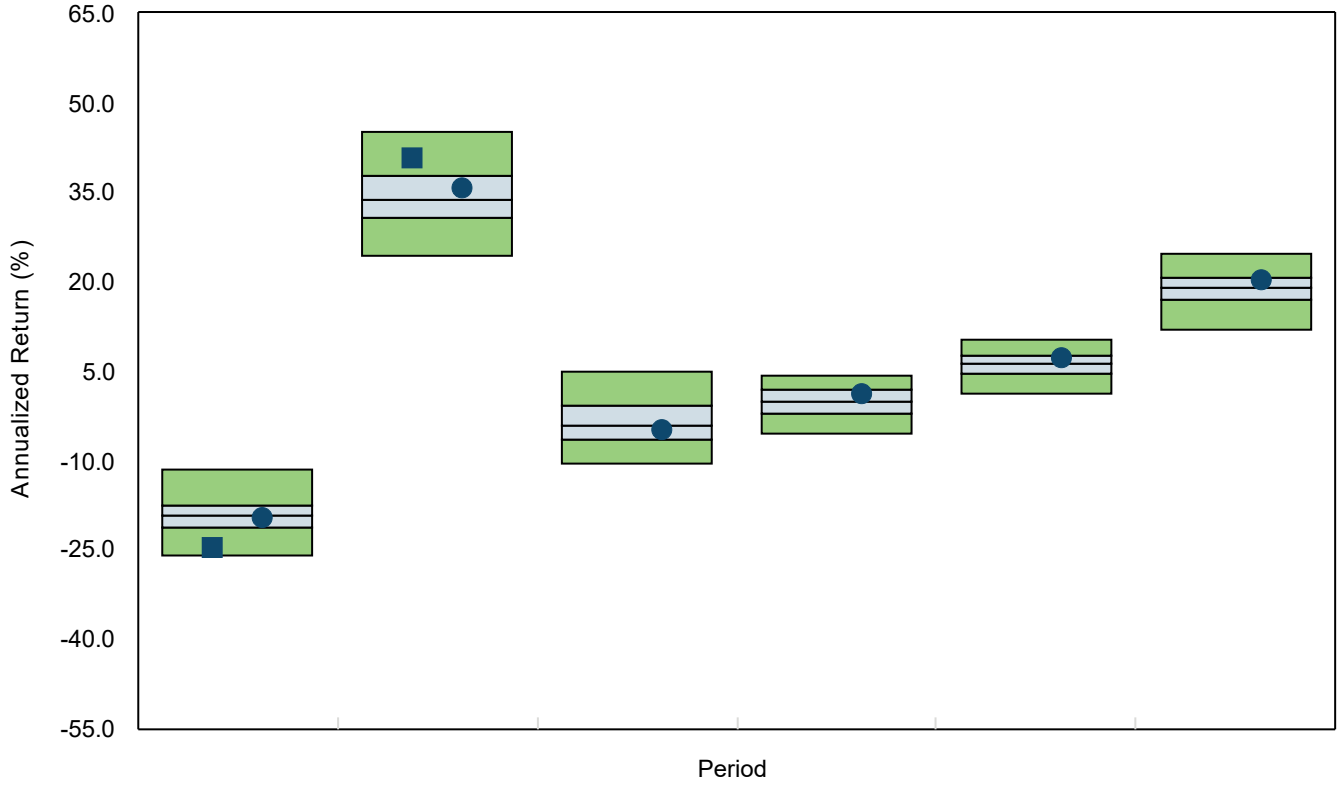
Foreign Large Blend Return Comparison vs. Benchmark



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Catholic Responsible Investments International Equity	26.4 (78)	6.4 (26)	20.1 (7)	-21.9 (93)	10.4 (49)	20.2 (11)	-	-	-	-
▲ MSCI AC World ex USA (Net)	32.4 (37)	5.5 (35)	15.6 (59)	-16.0 (52)	7.8 (73)	10.7 (44)	21.5 (61)	-14.2 (39)	27.2 (32)	4.5 (14)
5th Percentile	39.4	11.2	20.4	-9.1	15.2	22.7	28.1	-9.9	31.5	6.3
1st Quartile	33.7	6.4	18.1	-14.2	12.1	14.1	25.3	-13.6	27.6	2.9
Median	31.2	4.6	16.3	-15.9	10.3	9.7	22.1	-14.9	25.5	0.8
3rd Quartile	27.0	3.0	14.3	-18.6	7.6	7.1	20.4	-17.2	24.0	-1.0
95th Percentile	21.5	-1.7	10.8	-23.1	2.3	1.7	16.8	-21.4	18.1	-4.5
Population	689	716	766	789	815	850	851	847	885	865

Catholic Responsible Investments International Equity

Foreign Large Blend Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017
■ Catholic Responsible Investments International Equity	-24.4 (93)	40.7 (11)	-	-	-	-
● MSCI AC World ex USA (Net)	-19.4 (54)	35.7 (36)	-4.8 (61)	1.3 (35)	7.3 (31)	20.5 (31)
5th Percentile	-11.5	45.1	5.1	4.4	10.5	24.7
1st Quartile	-17.3	37.9	-0.6	1.9	7.6	20.9
Median	-19.1	33.7	-4.0	0.1	6.3	19.1
3rd Quartile	-21.2	30.7	-6.3	-2.1	4.7	17.2
95th Percentile	-26.0	24.5	-10.5	-5.3	1.5	12.1
Population	794	823	852	852	881	875

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DFA International Social Core Eq Instl

Description

The investment seeks to achieve long-term capital appreciation.
The Advisor intends to purchase securities of companies associated with developed market countries that the Advisor has designated as approved markets. As a non-fundamental policy, under normal circumstances, the fund will invest at least 80% of its net assets in equity securities. It may gain exposure to companies associated with approved markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

Fund Information

Fund Name	DFA International Social Cor Eq Instl
Fund Style	Foreign Large Blend
Fund Assets	$2,261 Million
Manager Tenure	13 Years 7 Months
Ticker	DSCLX
Share Class Inception Date	Nov-12
Gross Expense(%)	0.3 %
Net Expense(%)	0.3 %

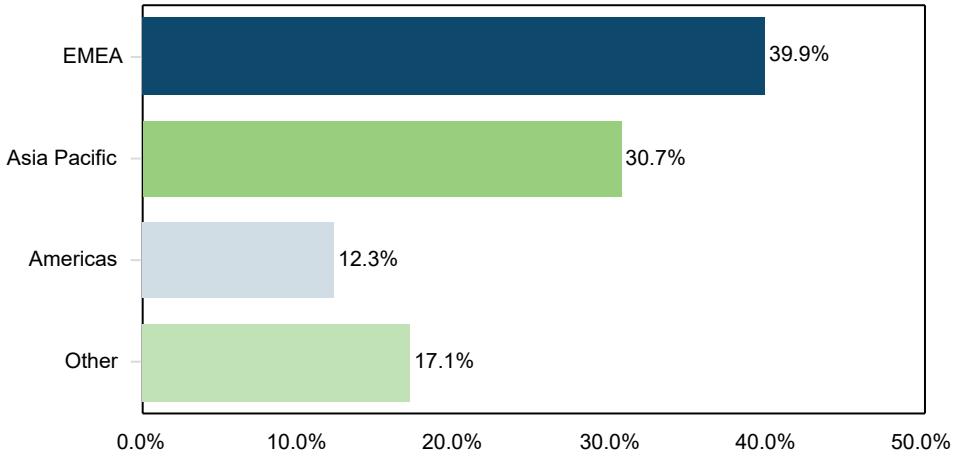
Top Countries

Japan	25.0 %
Canada	12.3 %
United Kingdom	9.0 %
Germany	7.4 %
France	6.4 %
Total	**60.2 %**

Fund Characteristics

Total Securities	3,962
Avg. Market Cap	$15,943 Million
P/E	14.4
P/B	1.7
Div. Yield	3.3%

Top Regions

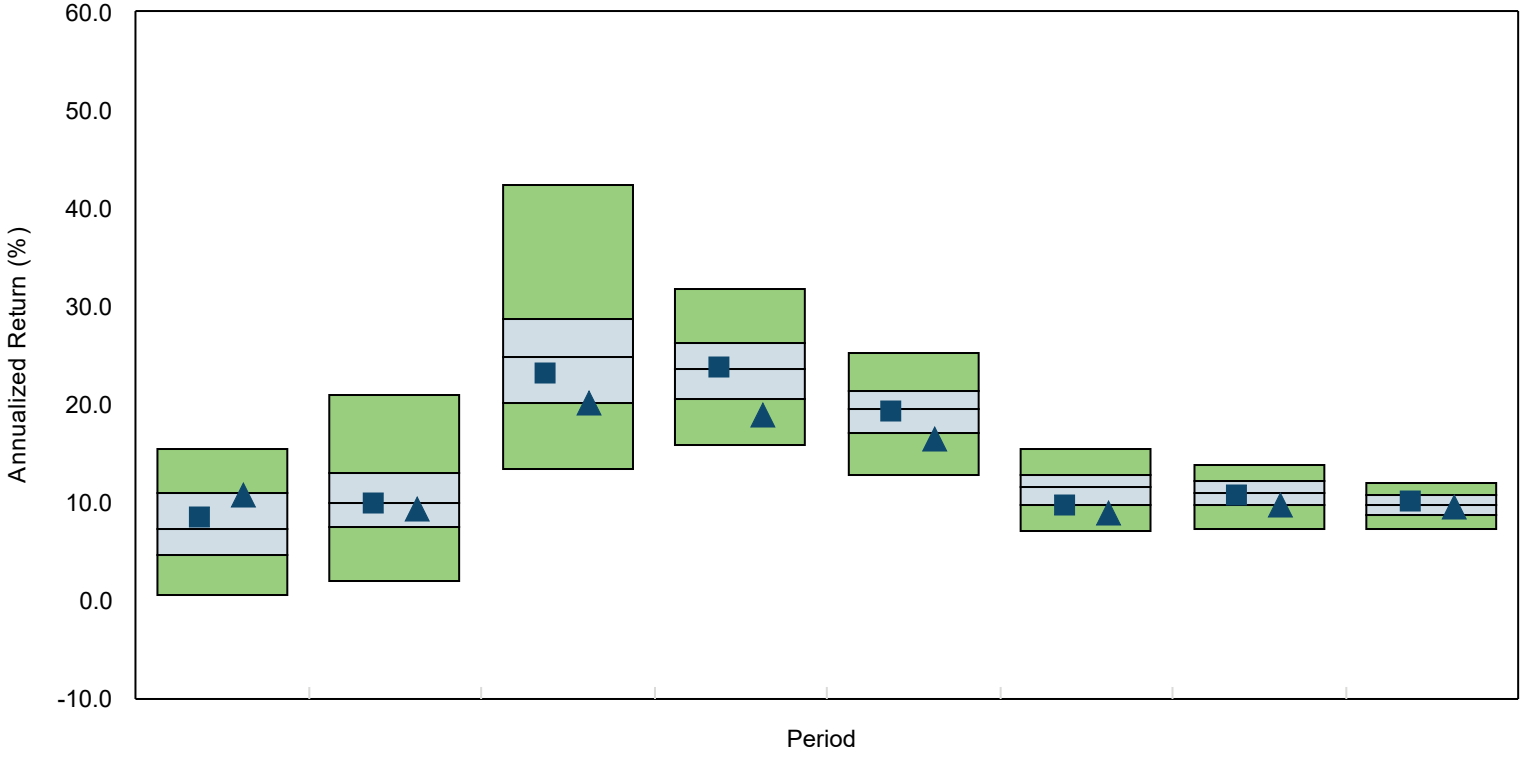


Top Holdings

DFA Short Term Investment	5.1 %
ASML Holding NV ADR	1.1 %
Royal Bank of Canada	1.0 %
SoftBank Group Corp	0.8 %
Banco Bilbao Vizcaya Argentaria	0.6 %
Deutsche Telekom AG	0.6 %
HSBC Holdings PLC ADR	0.5 %
The Toronto-Dominion Bank	0.5 %
Basf SE	0.5 %
Engie SA	0.5 %
Total	**11.0 %**

DFA International Social Core Eq Instl

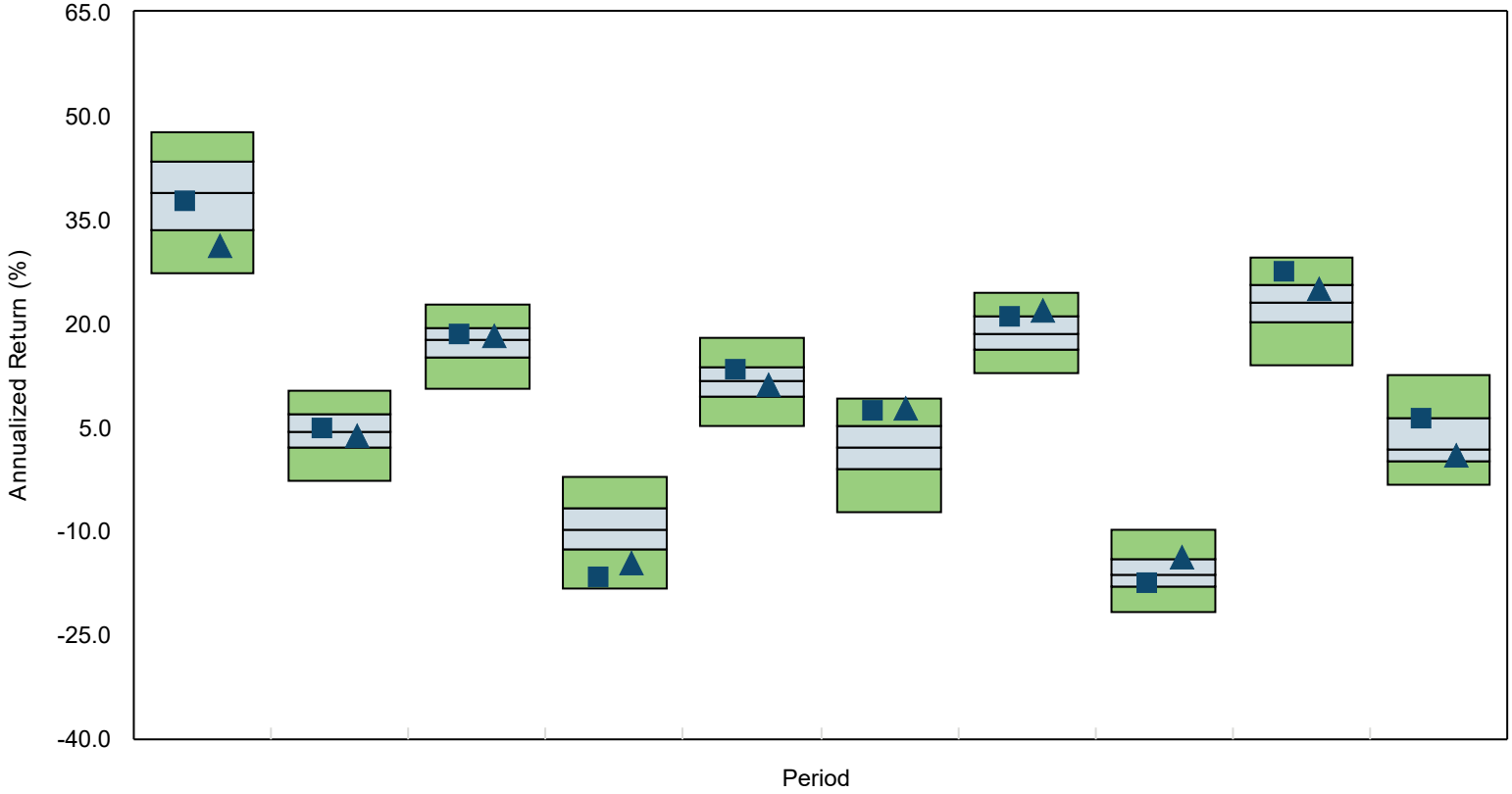
Foreign Large Value Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ DFA International Social Core Eq Instl	8.6 (37)	9.9 (53)	23.2 (59)	23.9 (49)	19.4 (53)	9.7 (76)	10.9 (56)	10.2 (39)
▲ MSCI EAFE (Net)	10.8 (27)	9.4 (60)	20.2 (74)	19.0 (86)	16.4 (80)	9.0 (83)	9.9 (74)	9.7 (53)
5th Percentile	15.4	20.9	42.5	31.8	25.4	15.4	13.8	12.0
1st Quartile	10.9	13.1	28.8	26.4	21.3	12.8	12.3	10.8
Median	7.3	10.1	25.0	23.7	19.7	11.6	11.1	9.8
3rd Quartile	4.6	7.5	20.1	20.7	17.1	9.7	9.8	8.9
95th Percentile	0.6	2.0	13.5	15.9	12.9	7.2	7.4	7.3
Population	361	359	356	348	343	332	313	292

DFA International Social Core Eq Instl

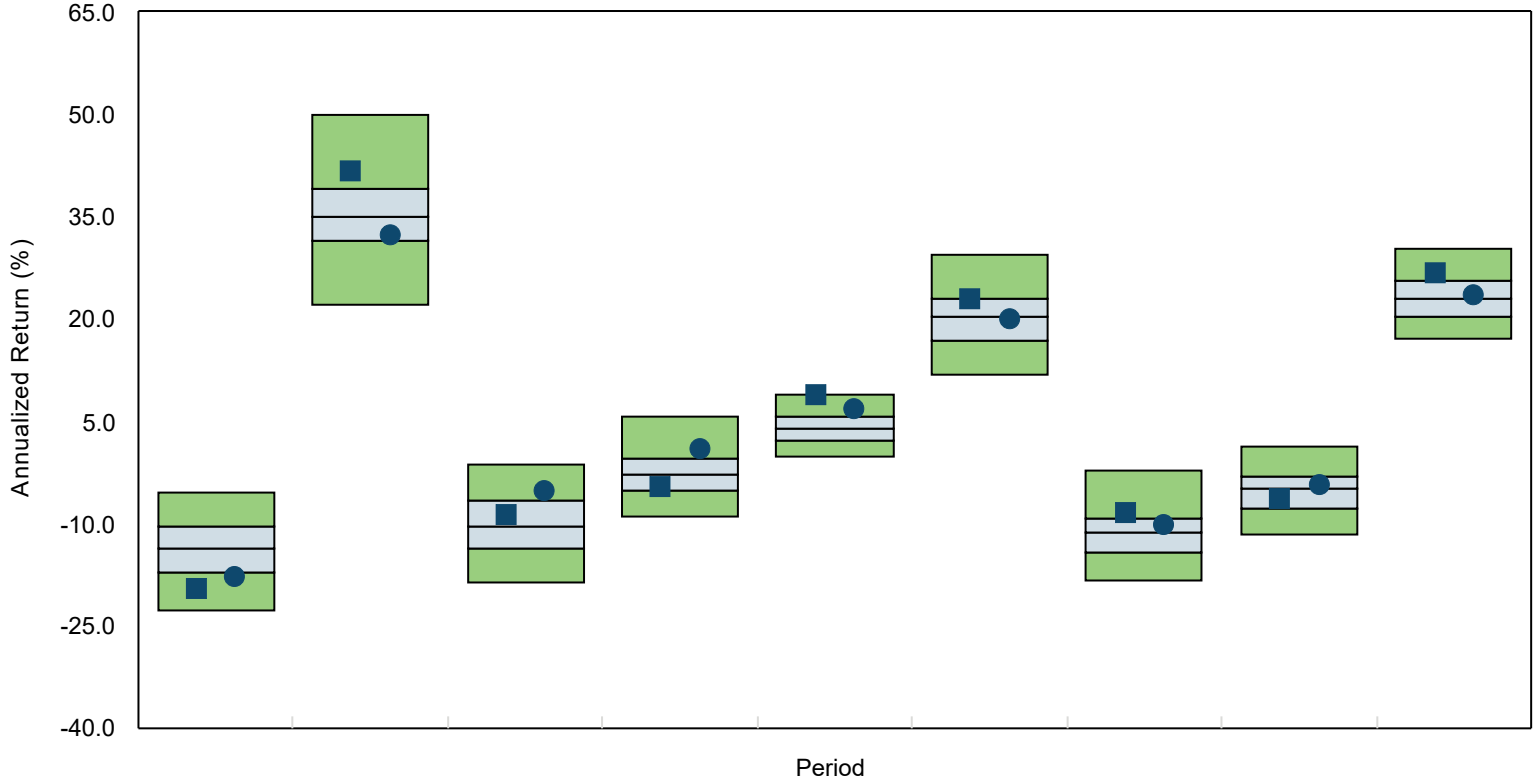
Foreign Large Value Return Comparison vs. Benchmark



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ DFA International Social Core Eq Instl	37.8 (59)	4.9 (45)	18.5 (42)	-16.6 (93)	13.4 (31)	7.5 (11)	21.1 (27)	-17.4 (65)	27.7 (13)	6.3 (26)
▲ MSCI EAFE (Net)	31.2 (85)	3.8 (56)	18.2 (44)	-14.5 (86)	11.3 (54)	7.8 (10)	22.0 (19)	-13.8 (25)	25.0 (33)	1.0 (64)
5th Percentile	47.6	10.2	22.9	-2.1	17.9	9.2	24.5	-9.8	29.6	12.7
1st Quartile	43.5	7.0	19.5	-6.7	13.9	5.2	21.2	-13.9	25.8	6.5
Median	38.9	4.6	17.8	-9.9	11.8	2.3	18.5	-16.3	23.0	2.0
3rd Quartile	33.6	2.2	15.2	-12.6	9.5	-0.9	16.4	-18.0	20.2	0.2
95th Percentile	27.4	-2.6	10.6	-18.1	5.3	-7.0	13.0	-21.5	14.1	-3.1
Population	358	368	405	401	403	419	437	425	442	429

DFA International Social Core Eq Instl

Foreign Large Value Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014
■ DFA International Social Core Eq Instl	-19.5 (87)	41.8 (20)	-8.6 (39)	-4.5 (69)	8.9 (6)	23.1 (26)	-8.4 (25)	-6.4 (67)	27.0 (15)
● MSCI EAFE (Net)	-17.8 (80)	32.4 (73)	-5.1 (17)	1.1 (17)	6.8 (14)	20.3 (51)	-10.2 (32)	-4.2 (42)	23.6 (46)
5th Percentile	-5.4	50.0	-1.4	5.8	9.0	29.5	-2.3	1.5	30.5
1st Quartile	-10.5	39.1	-6.6	-0.5	5.9	23.2	-9.3	-3.0	25.6
Median	-13.7	35.0	-10.3	-2.9	3.9	20.3	-11.4	-4.9	23.2
3rd Quartile	-17.2	31.7	-13.6	-5.0	2.3	16.9	-14.1	-7.8	20.3
95th Percentile	-22.6	22.3	-18.5	-9.0	-0.2	11.8	-18.3	-11.7	17.2
Population	406	409	419	425	436	439	421	382	372

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DFA Emerging Mkts Social Core Eq

Description

The investment seeks long-term capital appreciation.
The fund will invest at least 80% of its net assets in emerging markets equity securities that are defined in the prospectus as Approved Markets securities. It may gain exposure to companies in Approved Markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

Fund Information

Fund Name	DFA Emerging Markets Social Core Port
Fund Style	Diversified Emerging Mkts
Fund Assets	$2,263 Million
Manager Tenure	16 Years 4 Months
Ticker	DFESX
Share Class Inception Date	Aug-06
Gross Expense(%)	0.4 %
Net Expense(%)	0.4 %

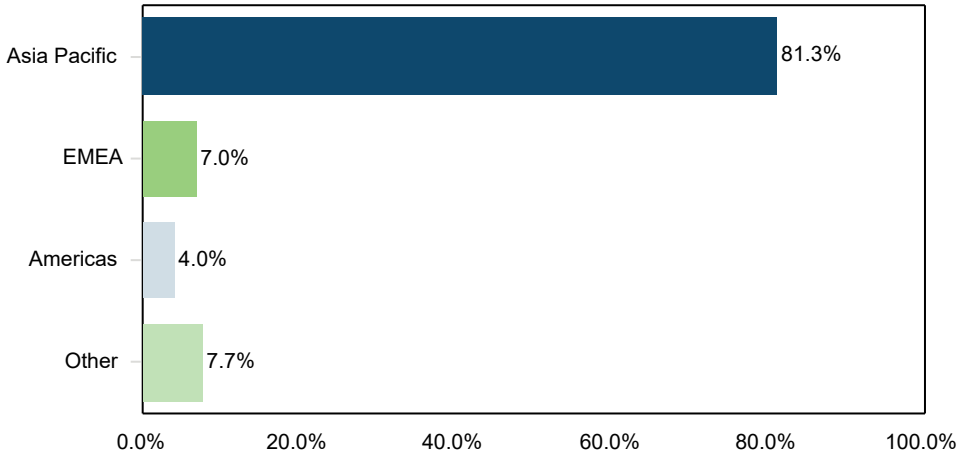
Top Countries

Taiwan	29.9 %
Korea	21.7 %
China	19.0 %
India	10.7 %
South Africa	2.5 %
Total	**83.8 %**

Fund Characteristics

Total Securities	5,942
Avg. Market Cap	$36,227 Million
P/E	12.7
P/B	2.0
Div. Yield	2.5%

Top Regions

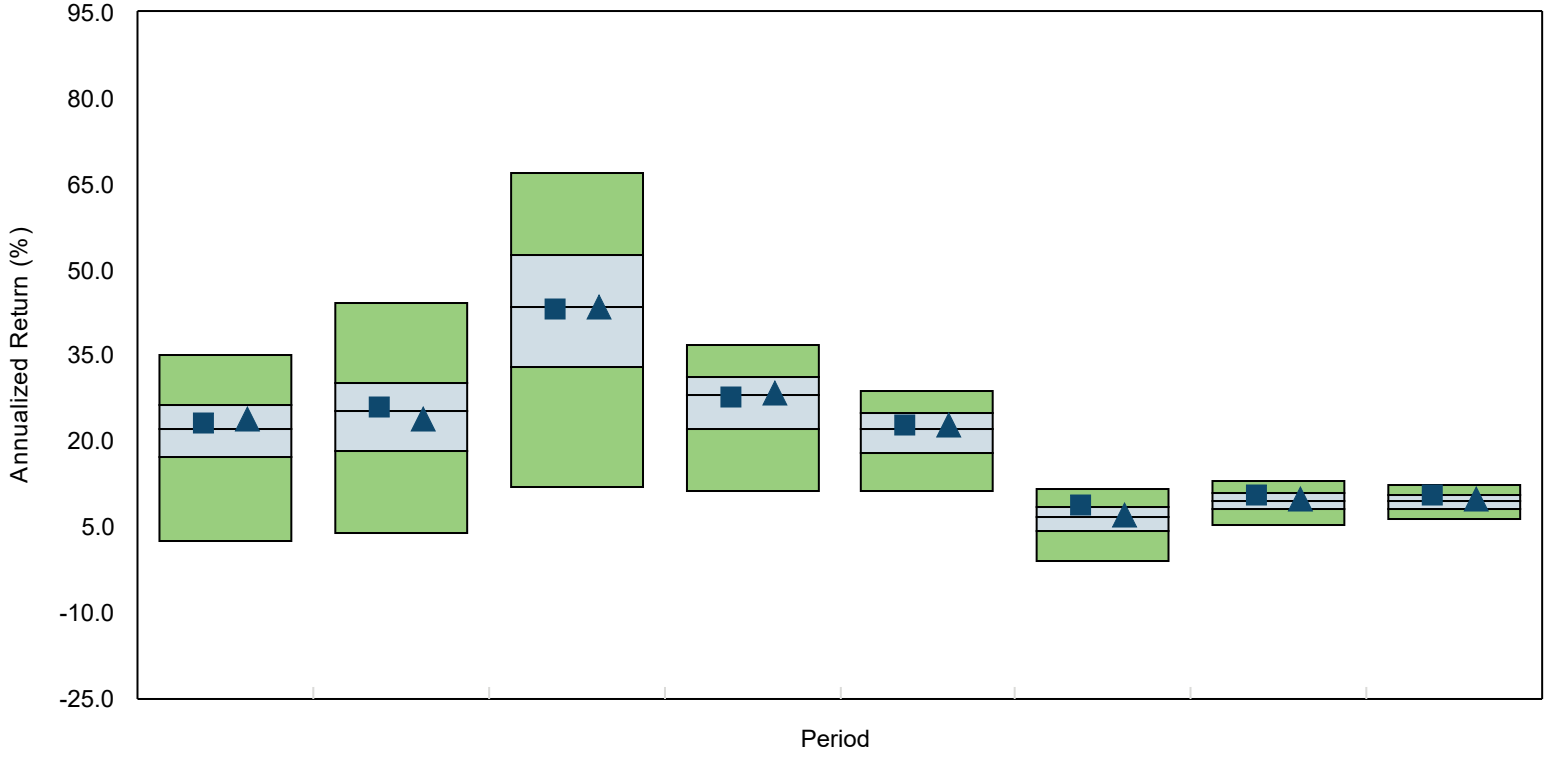


Top Holdings

Taiwan Semiconductor Manufacturing	10.1 %
SK Hynix Inc	6.6 %
Samsung Electronics Co Ltd	6.1 %
Tencent Holdings Ltd	1.5 %
Alibaba Group Holding Ltd Ordinary	1.0 %
MediaTek Inc	0.8 %
Taiwan Semiconductor Manufacturing	0.7 %
DFA Short Term Investment	0.6 %
China Construction Bank Corp Class	0.6 %
Ping An Insurance (Group) Co. of	0.5 %
Total	**28.6 %**

DFA Emerging Mkts Social Core Eq

Diversified Emerging Mkts Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ DFA Emerging Mkts Social Core Eq	23.2 (41)	26.2 (46)	43.1 (53)	27.8 (52)	22.8 (47)	9.0 (19)	10.9 (30)	10.6 (32)
▲ MSCI Emerging Markets (Net)	24.1 (35)	23.8 (57)	43.5 (52)	28.6 (47)	23.0 (44)	7.2 (41)	9.8 (49)	10.1 (44)
5th Percentile	35.3	44.2	67.0	36.9	28.8	11.8	13.2	12.4
1st Quartile	26.5	30.4	52.6	31.5	25.1	8.5	11.0	10.8
Median	22.3	25.3	43.7	28.1	22.1	6.7	9.8	9.8
3rd Quartile	17.2	18.3	33.2	22.2	18.1	4.5	8.1	8.4
95th Percentile	2.6	3.9	12.2	11.4	11.2	-1.0	5.5	6.4
Population	742	738	732	712	700	646	594	539

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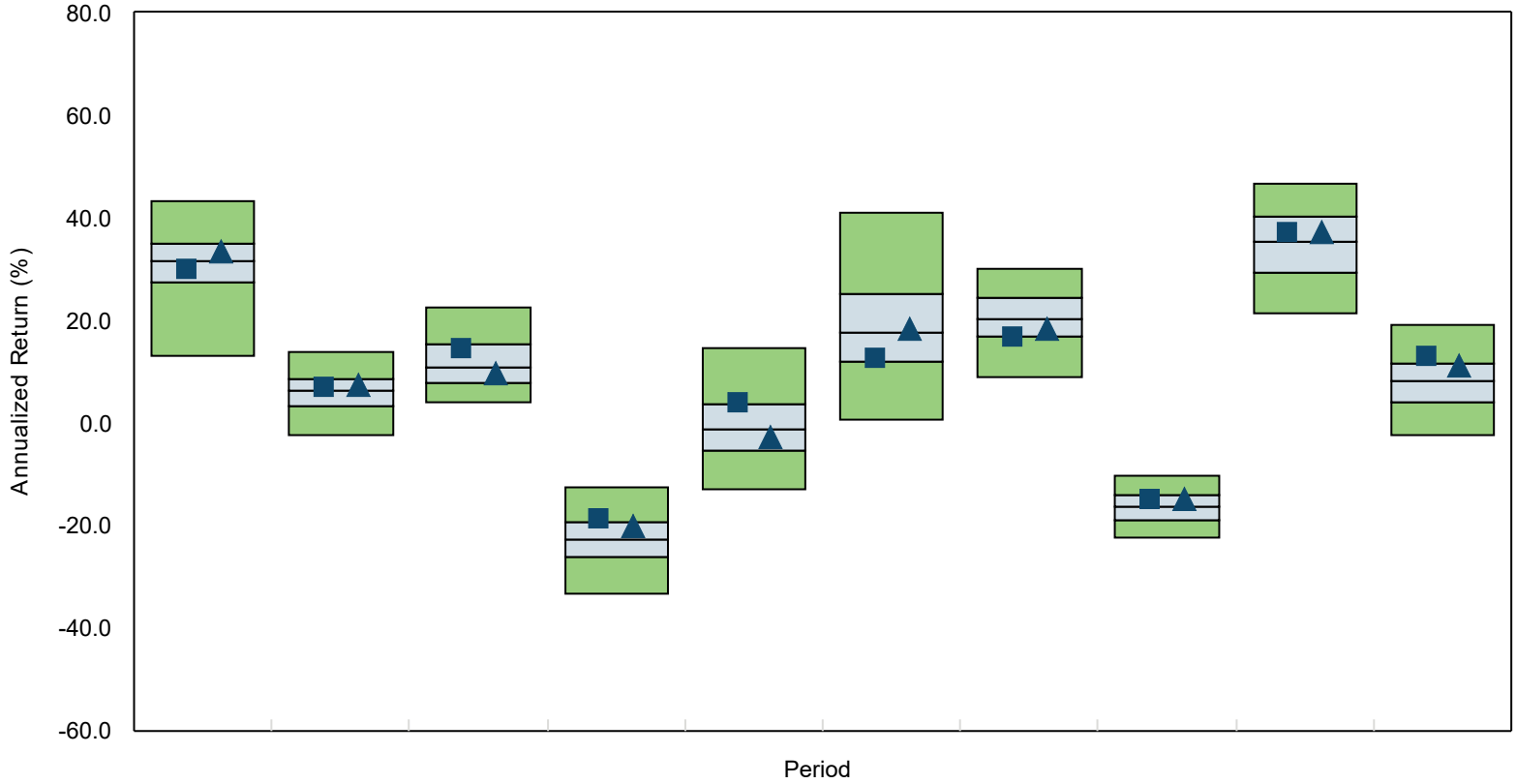
DFA Emerging Mkts Social Core Eq

Diversified Emerging Mkts Return Comparison vs. Benchmark



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ DFA Emerging Mkts Social Core Eq	30.2 (61)	7.2 (38)	14.6 (28)	-18.5 (23)	4.2 (24)	13.0 (74)	17.1 (75)	-14.9 (35)	37.3 (42)	13.2 (16)
▲ MSCI Emerging Markets (Net)	33.6 (38)	7.5 (35)	9.8 (61)	-20.1 (31)	-2.5 (59)	18.3 (48)	18.4 (65)	-14.6 (30)	37.3 (42)	11.2 (29)
5th Percentile	43.3	14.0	22.5	-12.3	14.6	41.1	30.3	-10.4	46.8	19.1
1st Quartile	35.1	8.6	15.3	-19.1	3.7	25.2	24.4	-14.1	40.6	11.7
Median	31.8	6.3	11.0	-22.5	-1.3	17.8	20.5	-16.3	35.4	8.4
3rd Quartile	27.6	3.4	8.0	-26.0	-5.4	12.1	17.0	-18.9	29.4	4.1
95th Percentile	13.2	-2.4	4.2	-33.0	-12.8	0.9	9.2	-22.4	21.6	-2.3
Population	756	797	833	843	842	858	909	926	937	920

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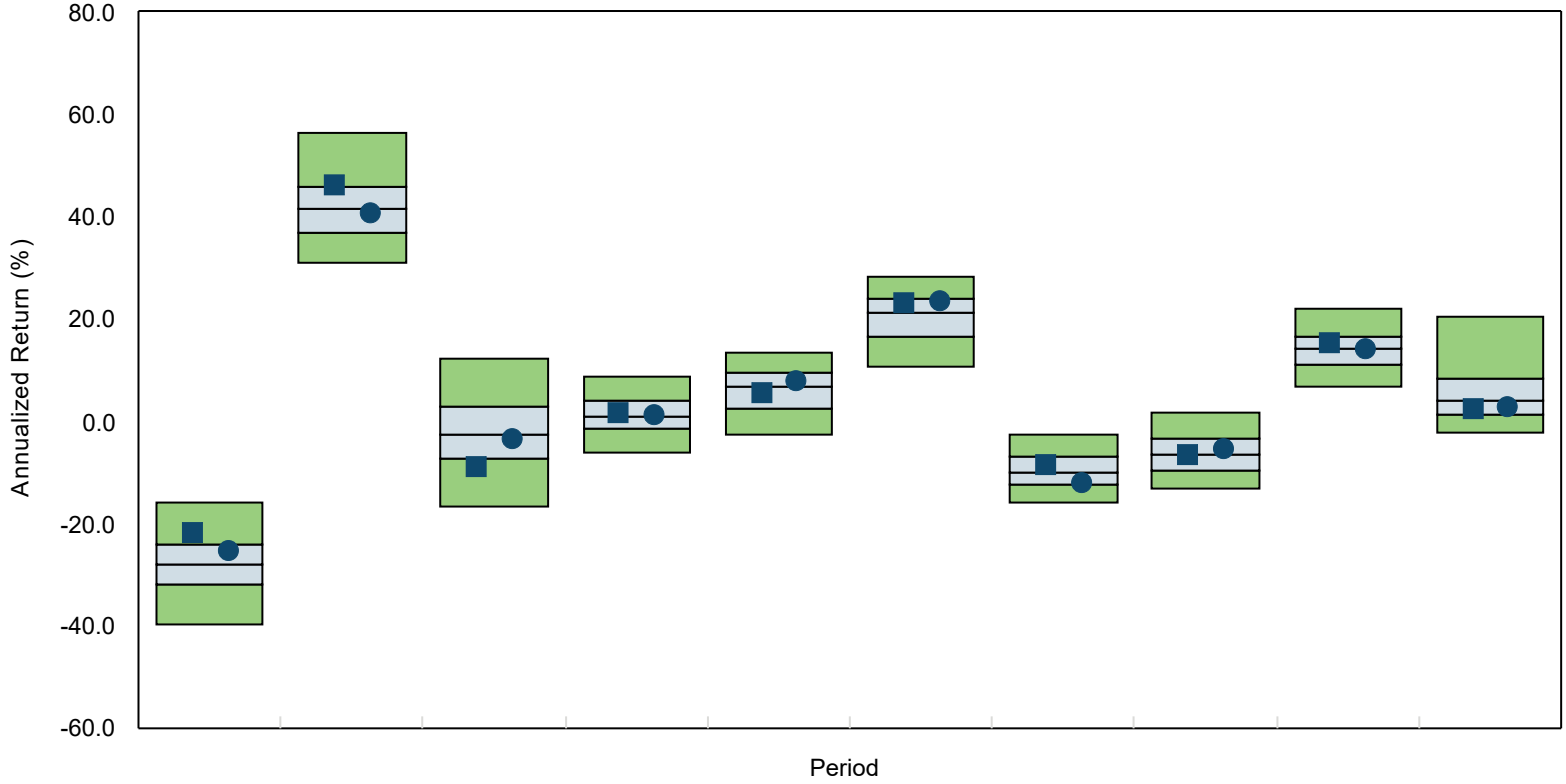
DFA Emerging Mkts Social Core Eq

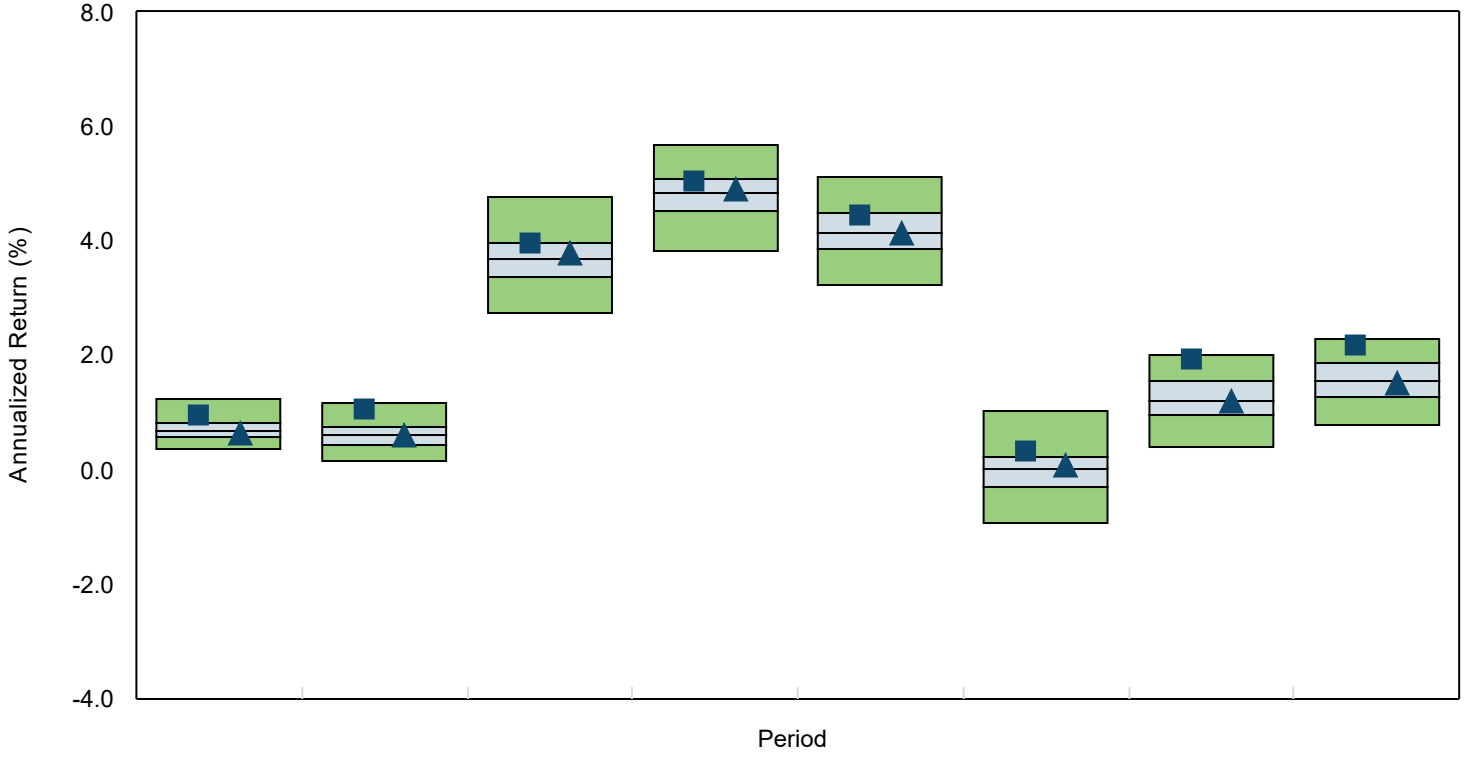
Diversified Emerging Mkts Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ DFA Emerging Mkts Social Core Eq	-21.6 (18)	46.3 (25)	-8.7 (80)	2.0 (42)	5.6 (60)	23.2 (34)	-8.4 (35)	-6.4 (52)	15.4 (39)	2.7 (66)
● MSCI Emerging Markets (Net)	-25.3 (34)	40.9 (57)	-3.4 (56)	1.2 (50)	8.2 (35)	23.7 (31)	-12.1 (72)	-5.1 (40)	14.3 (49)	2.9 (63)
5th Percentile	-15.8	56.5	12.3	8.6	13.3	28.2	-2.4	1.6	22.1	20.5
1st Quartile	-23.9	46.1	2.9	4.0	9.6	24.3	-7.0	-3.2	16.8	8.6
Median	-27.9	41.8	-2.5	1.1	6.8	21.3	-9.8	-6.3	14.2	4.1
3rd Quartile	-31.9	37.2	-7.3	-1.4	2.7	16.7	-12.3	-9.7	11.3	1.5
95th Percentile	-39.6	31.0	-16.5	-5.9	-2.5	10.9	-15.8	-13.1	6.7	-2.3
Population	848	842	880	916	932	943	885	800	682	630

Catholic Responsible Investments Bond Ins

Intermediate Core Bond Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Catholic Responsible Investments Bond Ins	1.0 (11)	1.1 (8)	4.0 (26)	5.1 (26)	4.5 (26)	0.3 (19)	2.0 (7)	2.2 (8)
▲ Blmbg. U.S. Aggregate Index	0.7 (58)	0.6 (52)	3.8 (39)	4.9 (39)	4.2 (50)	0.1 (41)	1.2 (53)	1.5 (51)
5th Percentile	1.2	1.2	4.8	5.7	5.1	1.0	2.0	2.3
1st Quartile	0.8	0.8	4.0	5.1	4.5	0.2	1.5	1.9
Median	0.7	0.6	3.7	4.9	4.2	0.0	1.2	1.6
3rd Quartile	0.6	0.5	3.4	4.5	3.9	-0.3	1.0	1.3
95th Percentile	0.4	0.2	2.7	3.8	3.2	-0.9	0.4	0.8
Population	463	459	454	440	428	406	379	342

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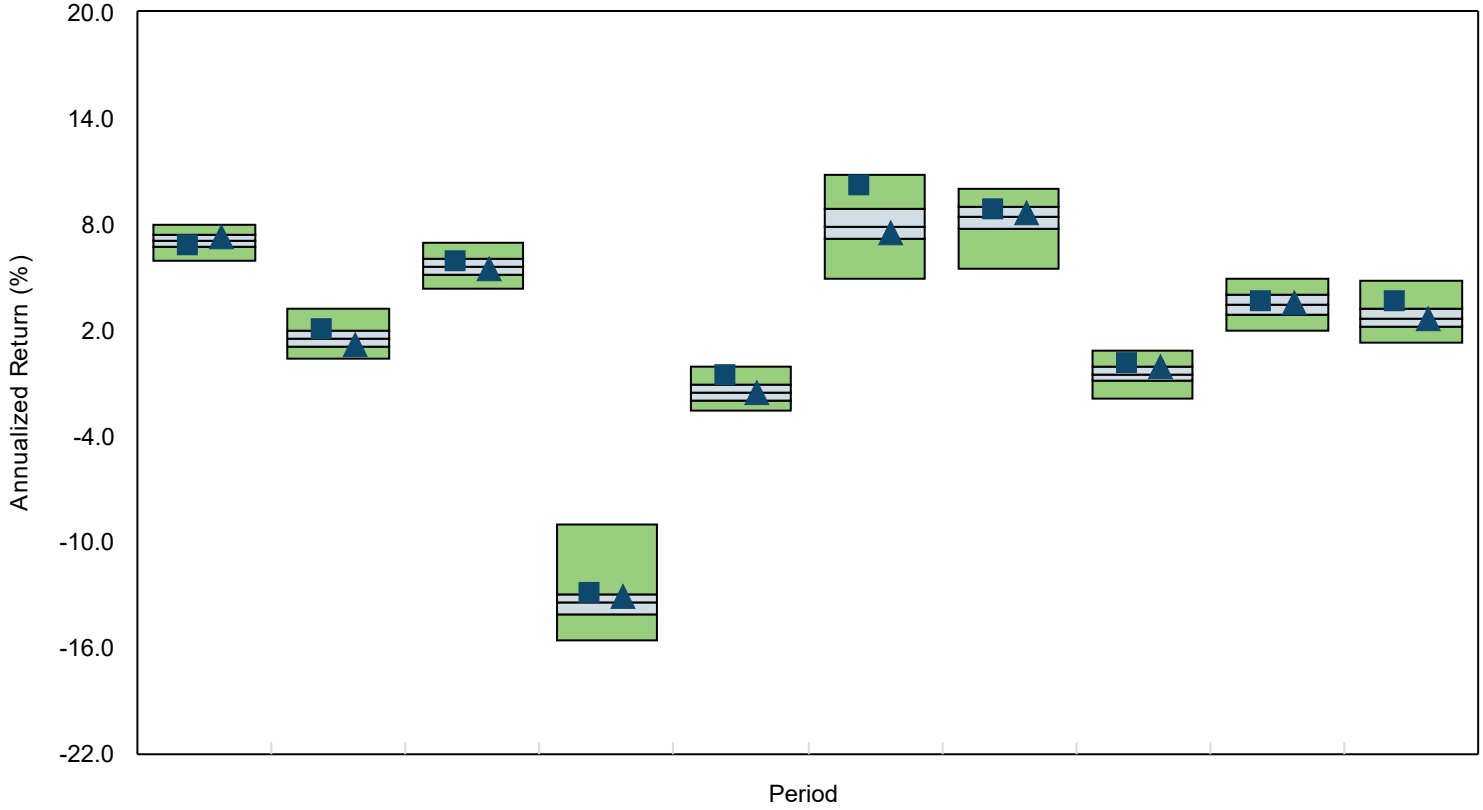
Catholic Responsible Investments Bond Ins

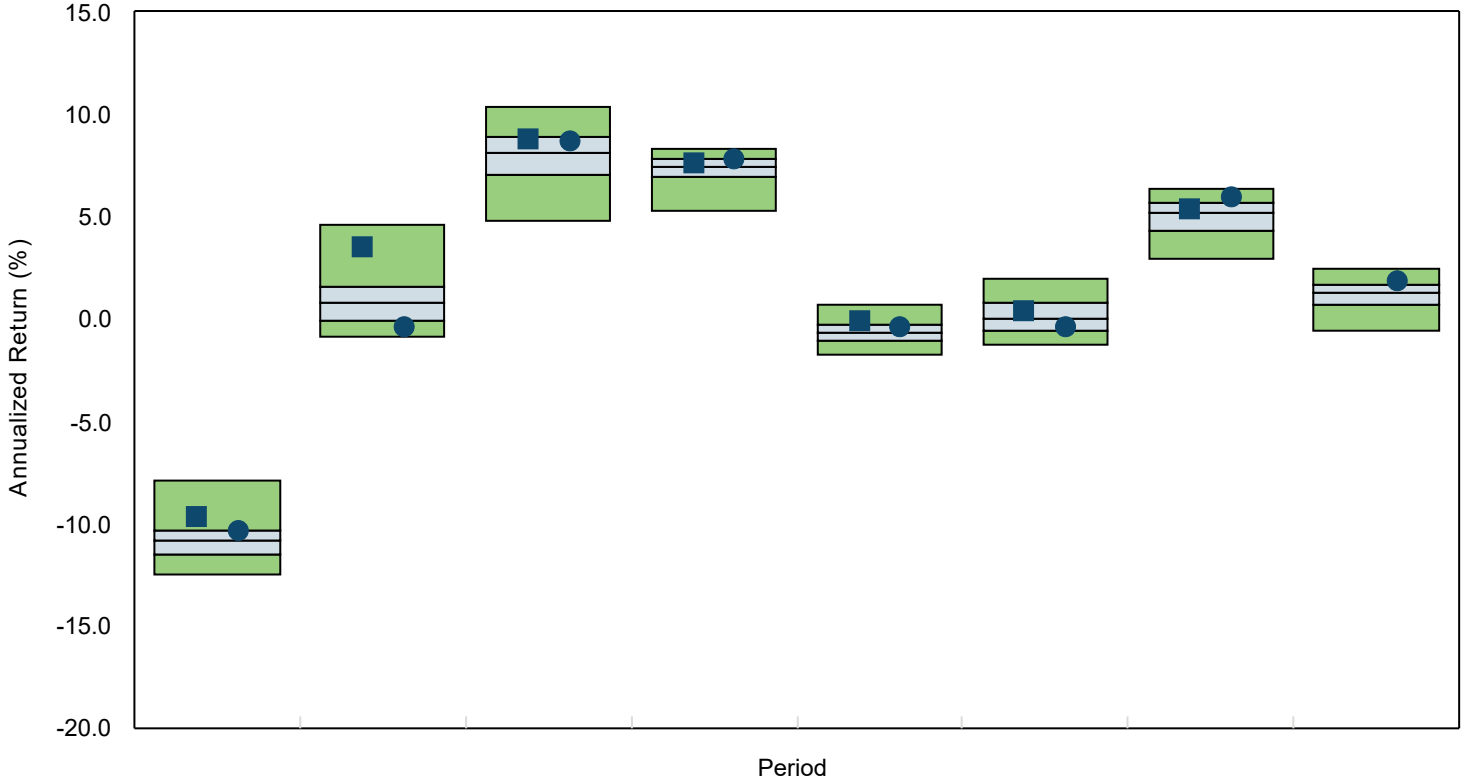
Intermediate Core Bond Return Comparison vs. Benchmark



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Catholic Responsible Investments Bond Ins	6.9 (69)	2.1 (22)	6.0 (30)	-12.8 (23)	-0.5 (10)	10.2 (9)	8.9 (31)	0.2 (18)	3.7 (39)	3.7 (18)
▲ Blmbg. U.S. Aggregate Index	7.3 (36)	1.3 (69)	5.5 (57)	-13.0 (28)	-1.5 (50)	7.5 (62)	8.7 (38)	0.0 (25)	3.5 (45)	2.6 (50)
5th Percentile	8.0	3.2	7.0	-9.0	0.0	10.8	10.0	0.8	5.0	4.9
1st Quartile	7.4	2.0	6.1	-12.9	-1.0	8.9	9.1	0.0	4.0	3.2
Median	7.1	1.5	5.6	-13.4	-1.6	7.9	8.5	-0.4	3.5	2.6
3rd Quartile	6.8	1.1	5.1	-14.1	-2.0	7.2	7.8	-0.9	2.9	2.2
95th Percentile	6.0	0.4	4.4	-15.5	-2.6	4.9	5.5	-1.9	2.0	1.3
Population	452	472	481	477	474	469	486	482	531	524

Catholic Responsible Investments Bond Ins

Intermediate Core Bond Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018)	Fiscal 2017	Fiscal 2016	Fiscal 2015
■ Catholic Responsible Investments Bond Ins	-9.6 (13)	3.5 (9)	8.9 (27)	7.7 (39)	-0.1 (20)	0.4 (39)	5.4 (40)	-
● Blmbg. U.S. Aggregate Index	-10.3 (25)	-0.3 (83)	8.7 (31)	7.9 (24)	-0.4 (34)	-0.3 (66)	6.0 (13)	1.9 (19)
5th Percentile	-7.9	4.6	10.4	8.4	0.7	2.0	6.4	2.5
1st Quartile	-10.3	1.6	8.9	7.8	-0.2	0.8	5.8	1.7
Median	-10.8	0.8	8.2	7.5	-0.6	0.1	5.2	1.3
3rd Quartile	-11.5	0.0	7.1	7.0	-1.0	-0.5	4.4	0.8
95th Percentile	-12.5	-0.9	4.8	5.3	-1.7	-1.2	3.0	-0.6
Population	475	469	479	483	514	535	523	513

clearstead

Catholic Responsible Investments Sht Dtn Bd Instl

Description

The investment seeks maximum current income consistent with the preservation of capital.
Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in fixed income securities and other debt instruments. The fund's fixed income investments are primarily of investment grade (rated in one of the four highest rating categories by at least one rating agency). The adviser uses a multi-manager approach, relying upon a number of sub-advisers with differing investment philosophies to manage portions of the fund's portfolio under the general supervision of the Adviser.

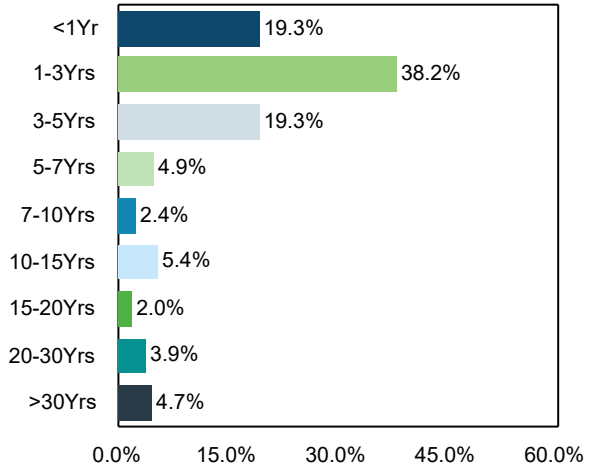
Fund Information

Fund Name	Catholic Rspnsbl Invst Sht Dtn Bd Ins
Fund Style	Short-Term Bond
Fund Assets	$599 Million
Manager Tenure	4 Years
Ticker	CRDSX
Share Class Inception Date	Dec-21
Gross Expense(%)	0.4 %
Net Expense(%)	0.4 %

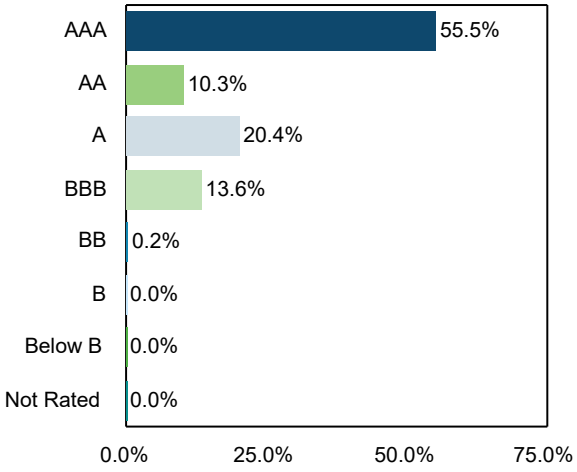
Fund Characteristics

Avg. Coupon	4.25 %
Avg. Effective Maturity	-
Avg. Effective Duration	-
Avg. Credit Quality	AA
Yield To Maturity	-
SEC Yield	4.19 %

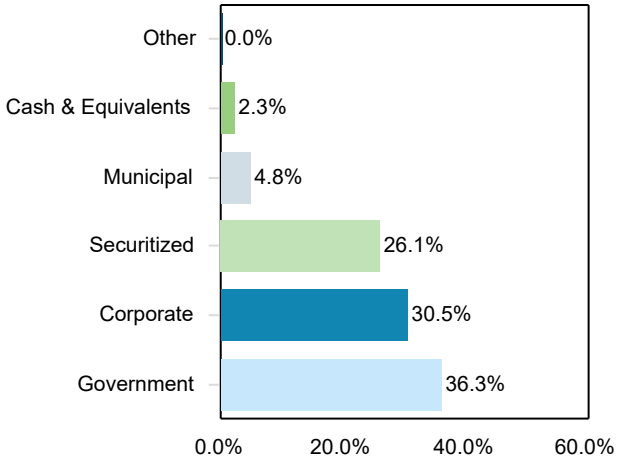
Maturities



Credit Quality



Fixed Income Sectors



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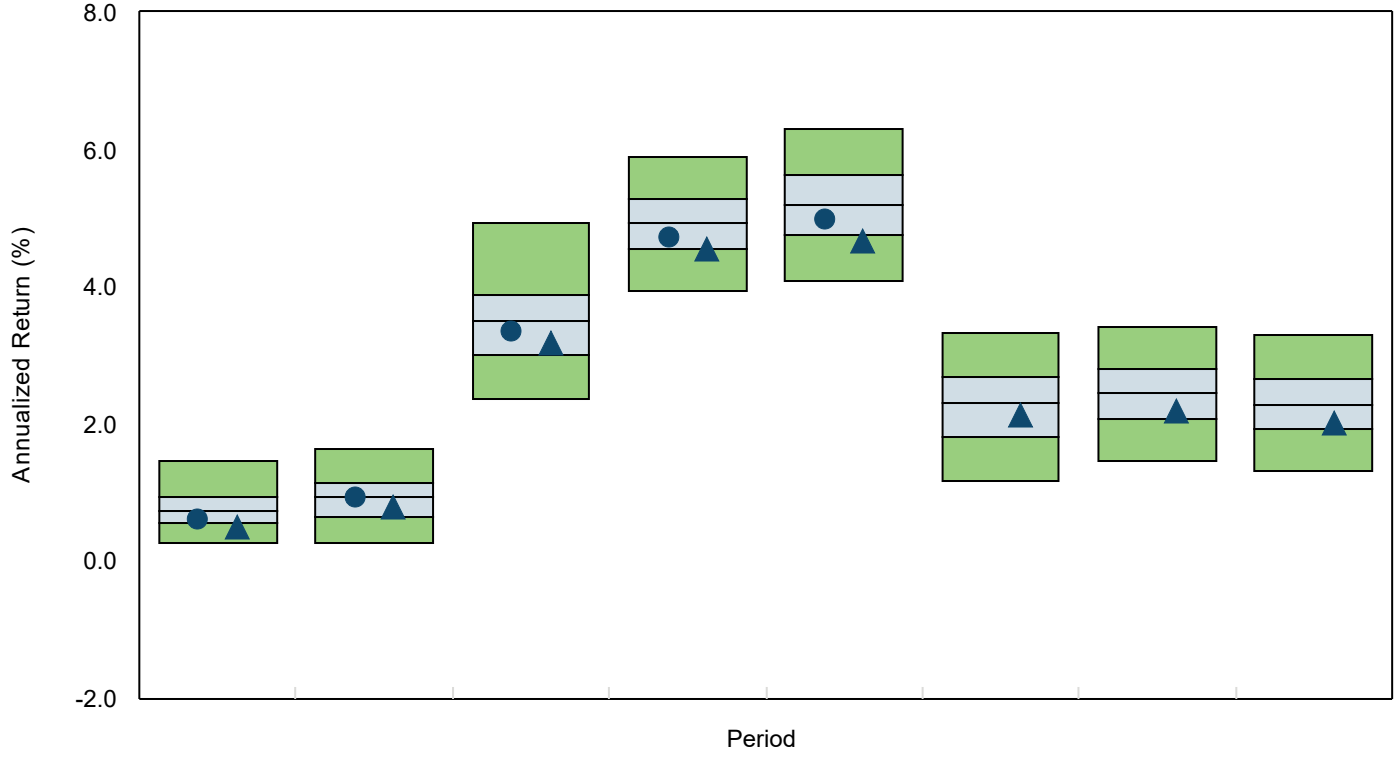
Catholic Responsible Investments Sht Dtn Bd Instl

Short-Term Bond Return Comparison vs. Benchmark

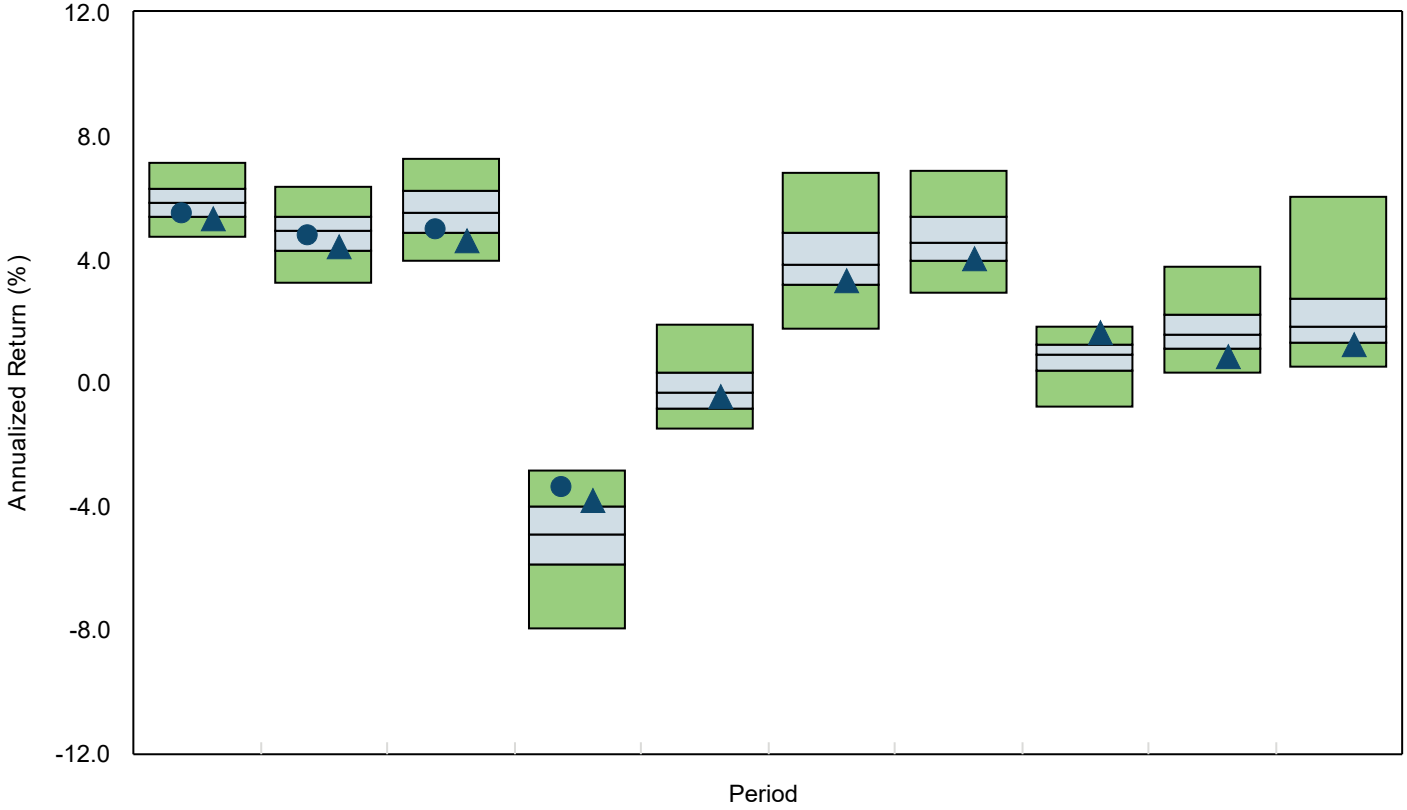


	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Catholic Responsible Investments Sht Dtn Bd Instl	0.6 (67)	0.9 (50)	3.4 (60)	4.7 (64)	5.0 (64)	-	-	-
▲ ICE BofA 1-3 Yr. Gov/Corp	0.5 (79)	0.8 (64)	3.2 (69)	4.6 (76)	4.7 (79)	2.1 (61)	2.2 (67)	2.0 (69)
5th Percentile	1.5	1.7	4.9	5.9	6.3	3.3	3.4	3.3
1st Quartile	0.9	1.2	3.9	5.3	5.6	2.7	2.8	2.7
Median	0.7	0.9	3.5	4.9	5.2	2.3	2.5	2.3
3rd Quartile	0.6	0.7	3.0	4.6	4.8	1.8	2.1	1.9
95th Percentile	0.3	0.3	2.4	3.9	4.1	1.2	1.5	1.3
Population	551	550	546	541	528	512	494	458

clearstead

Catholic Responsible Investments Sht Dtn Bd Instl

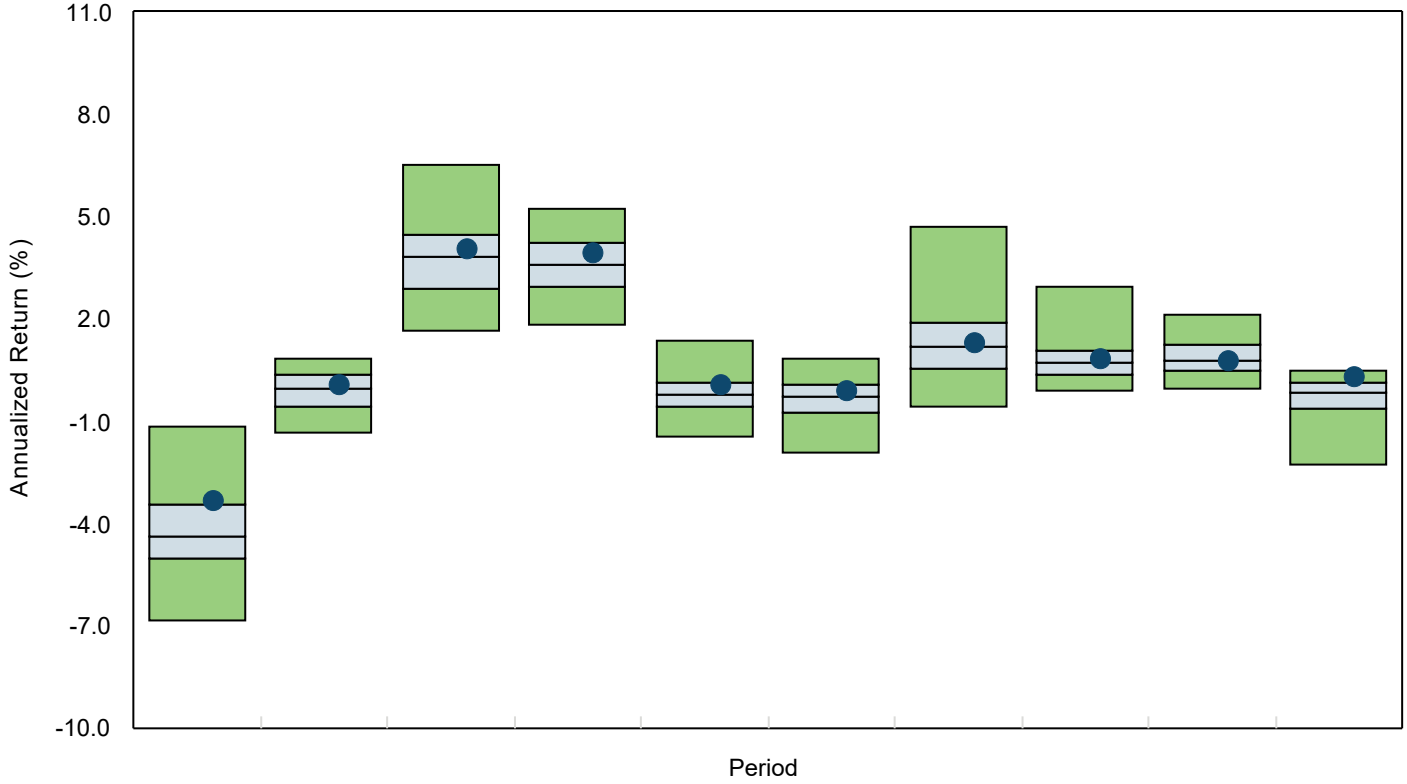
Short-Term Bond Return Comparison vs. Benchmark



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● Catholic Responsible Investments Sht Dtn Bd Instl	5.5 (70)	4.8 (56)	5.0 (72)	-3.3 (11)	-	-	-	-	-	-
▲ ICE BofA 1-3 Yr. Gov/Corp	5.3 (78)	4.4 (73)	4.6 (84)	-3.8 (20)	-0.4 (57)	3.3 (69)	4.1 (73)	1.6 (9)	0.9 (86)	1.3 (77)
5th Percentile	7.2	6.4	7.3	-2.8	1.9	6.8	6.9	1.8	3.8	6.0
1st Quartile	6.3	5.4	6.3	-3.9	0.4	4.9	5.4	1.3	2.2	2.8
Median	5.8	4.9	5.6	-4.9	-0.3	3.9	4.6	0.9	1.6	1.9
3rd Quartile	5.4	4.3	4.9	-5.9	-0.8	3.2	4.0	0.4	1.1	1.3
95th Percentile	4.7	3.2	3.9	-7.9	-1.5	1.8	2.9	-0.7	0.3	0.5
Population	559	561	590	608	619	625	633	623	647	646

Catholic Responsible Investments Sht Dtn Bd Instl

Short Government Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ Catholic Responsible Investments Sht Dtn Bd Instl	-	-	-	-	-	-	-	-	-	-
● ICE BofA 1-3 Years U.S. Treasury Index	-3.3 (21)	0.1 (40)	4.1 (37)	4.0 (35)	0.1 (29)	-0.1 (32)	1.3 (42)	0.9 (37)	0.8 (55)	0.3 (12)
5th Percentile	-1.2	0.8	6.6	5.3	1.4	0.9	4.7	3.0	2.1	0.5
1st Quartile	-3.4	0.4	4.5	4.3	0.1	0.1	1.9	1.1	1.3	0.2
Median	-4.4	0.0	3.8	3.6	-0.2	-0.3	1.2	0.7	0.8	-0.2
3rd Quartile	-5.0	-0.6	2.9	2.9	-0.6	-0.7	0.5	0.4	0.5	-0.6
95th Percentile	-6.9	-1.3	1.7	1.8	-1.4	-1.9	-0.6	-0.1	0.0	-2.3
Population	75	75	77	89	93	98	97	96	95	95

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Index Definitions

The **S&P 500 Value Index, Index S&P 500 Index** and **S&P 500 Growth Index** are a broad-based market indices that measure the performance of large-capitalization value companies, large-capitalization companies and large-capitalization growth companies, respectively. The **S&P 400 MidCapValue, Index S&P MidCap400 Index** and **S&P 400 MidCapGrowth Index** are indices that measure the performance of mid-sized value companies, mid-sized companies and mid-sized growth companies, respectively. The **S&P 600 SmallCapIndex** is a market-value weighted index that consists of 600 small-cap U.S. stocks chosen for market size, liquidity and industry group representation. The **S&P 900 Index** combines the large-cap S&P 500 and the S&P MidCap400. **S&P Completion Index TR** is a sub-index of the S&P Total Market Index (TMI), including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500. **S&P Global Ex US Property Index** defines and measures the investable universe of publicly traded property companies domiciled in developed and emerging markets excluding the U.S.

The **Russell 1000 Value Index, Russell 1000 Index** and **Russell 1000 Growth Index** are indices that measure the performance of large-capitalization value stocks, large-capitalization stocks and large capitalization growth stocks, respectively. The **Russell 2000 Value Index, Russell 2000 Index** and **Russell 2000 Growth Index** are indices that measure the performance of small-capitalization value stocks, small-capitalization stocks and small-capitalization growth stocks, respectively. The **Russell Midcap Value Index, Russell Midcap Index** and **Russell Midcap Growth Index** are indices that measure the performance of mid-capitalization value stocks, mid-capitalization stocks and mid-capitalization growth stocks, respectively. The **Russell 2500 Value Index, Russell 2500 Index** and **Russell 2500 Growth Index** measure the performance of small to mid-cap value stocks, small to mid-cap stocks and small to mid-cap growth stocks, respectively, commonly referred to as “SMID" cap. The **Russell 3000 Value Index, Russell 3000 Index** and **Russell 3000 Growth Index** measure the performance of the 3,000 largest U.S. value stocks, 3,000 largest U.S. stocks and 3,000 largest U.S. growth stocks, respectively, based on total market capitalization. The **Russell Microcap Index** measures the performance of the microcap segment of the U.S. equity market. The **Russell Top 200 Value Index** measures the performance of the especially large cap segment of the U.S. equity universe represented by stocks in the largest200 by market cap that exhibit value characteristics. The **Russell Developed ex-US Large Cap In**dex measures the performance of the largest investable securities in developed countries globally, excluding companies assigned to the United States.

The **Wilshire 5000 Index** represents the broadest index for the U.S. equity market, measuring the performance of all U.S. equity securities with readily available price data. The **Wilshire Micro Cap Index** is a market capitalization-weighted index comprised of all stocks in the Wilshire 5000 Index below the 2,501st rank. The **Wilshire 4500 Index** is comprised of all stocks in the Wilshire 5000 minus the stocks in the S&P 500. The **Wilshire Real Estate Securities Index (RESI)** is comprised of publicly traded real estate equity securities.

All MSCI indices are gross, defined as With Gross Dividends: Gross total return indices reinvest as much as possible of a company’s dividend distributions. The reinvested amount is equal to the total dividend amount distributed to persons residing in the country of the dividend-paying company. Gross total return indices do not, however, include any tax credits. The **MSCI EAFE (Europe, Australasia, Far East) Gross Index** is designed to measure developed market equity performance, excluding the U.S. and Canada. The **MSCI Emerging Markets (EM) Gross Index** is designed to measure global emerging market equity performance. The **MSCI World Gross Index** is designed to measure global developed market equity performance. The **MSCI World Index Ex-U.S. Gross Index** is designed to measure the equity market performance of developed markets and excludes the U.S. The **MSCI Europe Gross Index** is an unmanaged index considered representative of developed European countries. The **MSCI Japan Gross Index** is an unmanaged index considered representative of stocks of Japan. The **MSCI Pacific ex. Japan Gross Index** is an unmanaged index considered representative of stocks of Asia Pacific countries excluding Japan. The **MSCI AC (All Country) Asia ex Japan Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The **MSCI ACWI Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The **MSCI ACWI ex USA Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding US. The **MSCI ACWI ex US Small Cap Growth Gross Index** is a market capitalization weighted total return index measured in U.S. dollars based on share prices and reinvested net dividends that is designed to measure the equity market performance of the small cap growth segments of developed and emerging markets, excluding the U.S.. The **MSCI Canada Gross Index** is designed to measure the performance of the large and midcap segments of the Canada market. The **MSCI EAFE Small Cap Gross Index** measures the performance of small cap stocks in European, Australasian, and Far Eastern markets. The **MSCI EAFE Value Gross Index** is a market capitalization-weighted index that monitors the performance of value stocks from Europe, Australasia, and the Far East. The **MSCI EM Latin America Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets in Latin America. The **MSCI Pacific Free ex Japan Gross Index** measures the performance of the Australian, Hong Kong, New Zealand, and Singapore equity markets. The **MSCI World Small Cap Gross Index** is designed to measure the equity market performance of the small cap segment of developed markets. The **MSCI US Small Cap 1750 Gross Index** represents the universe of small capitalization companies in the US equity market. The **MSCI US Mid Cap 450 Index** represents the universe of medium capitalization companies in the US equity market. The **MSCI US Mid Cap Value Index** represents the value companies of the MSCI US Mid Cap 450 Index. The **MSCI US Prime Market 750 Index** represents the universe of large and medium capitalization companies in the US equity market. The **MSCI US Prime Market Value Index** represents the value companies of the MSCI US Prime Market 750 Index. The **MSCI US Prime Market Growth Index** represents the growth companies of the MSCI US Prime Market 750 Index.

Index Definitions

The Barclays Capital® (BC) U.S. Treasury Index is designed to cover public obligations of the U.S. Treasury with a remaining maturity of one year or more. The **BC Aggregate Bond Index** is an unmanaged, market value-weighted performance benchmark for investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year. The **BC U.S. Credit Bond Index** is designed to cover publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements; bonds must be SEC-registered to qualify. The **BC U.S. Agency Index** is designed to cover publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government. The **BC CMBS Index** is designed to mirror commercial mortgage-backed securities of investment-grade quality (Baa3/BBB-/BBB-or above) using Moody's, S&P, and Fitch respectively, with maturity of at least one year. The **BC MBS Index** covers agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARMs) issued by GinnieMae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The **BC U.S. Municipal Bond Index** covers the U.S. dollar-denominated, long-term tax-exempt bond market with four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and pre-refunded bonds. The **BC US TIPS Index** is an unmanaged market index made up of U.S. Treasury Inflation Linked Index securities. The **BC U.S. Government Bond Index** is a market value-weighted index of U.S. Government fixed-rate debt issues with maturities of one year or more. The **BC ABS Index** is a market value-weighted index that covers fixed-rate asset backed securities with average lives greater than or equal to one year and that are part of a public deal; the index covers the following collateral types: credit cards, autos, home equity loans, stranded-cost utility (rate-reduction bonds), and manufactured housing. The **BC Global Aggregate Index** is composed of three sub-indices; the U.S. Aggregate Index, Pan-European Aggregate Index, and the Asian-Pacific Aggregate Index. In aggregate the index is created to be a broad-based measure of the performance of investment grade fixed rate debt on a global scale. The **BC US Corporate Long Aa Index** is an unmanaged index representing public obligations of U.S. corporate and specified foreign debentures and secured notes with a remaining maturity of 10 years or more. **The BC U.S. Corporate High-Yield Index** measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds. T**he BC Intermediate Corporate Index** includes dollar-denominated debt from U.S. and non-U.S. industrial, utility, and financial institutions issuers with a duration of 1-10 years. The **BC U.S. Treasury Long Index** is an unmanaged index representing public obligations of the U.S. Treasury with a remaining maturity of one year or more. The **BC U.S. Government 10 Year Treasury Index** measures the performance of U.S. Treasury securities that have a remaining maturity of less than 10 years. The **BC BAA Corporate Index** measures the performance of the taxable Baa rated fixed-rate U.S. dollar-denominated corporate bond market. The **BC Global Treasury ex US Index** includes government bonds issued by investment-grade countries outside the United States, in local currencies, that have a remaining maturity of one year or more and are rated investment grade or higher. The **BC Emerging Market Bond Index** is an unmanaged index that total returns for external-currency-denominated debt instruments of the emerging markets. The **BC U.S. Securitized Bond Index** is a composite of asset-backed securities, collateralized mortgage-backed securities (ERISA-eligible) and fixed rate mortgage-backed securities. The **BC Quality Distribution AAA, B, and CC-D Indices** measure the respective credit qualities of U.S. corporate and specified foreign debentures and secured notes. The **BC Universal Index** represents the union of the U.S. Aggregate Index, the U.S. High Yield Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, and the non-ERISA portion of the CMBS Index. The **BC 1-3 Year Government Credit Index** is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years. The **BC 1-5 Year Government Credit Index** is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to five years. The **BC Long-term Government Index** is an unmanaged index reflecting performance of the long-term government bond market. **The BC Intermediate Aggregate Index** measures the performance of intermediate-term investment grade bonds. **The BC Intermediate 1-3 Year Government/Credit Index** measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years. The **BC U.S. 1-3 Year Government Bond Index** is composed of treasury bond and agency bond and agency bond indices that have maturities of one to three years. The **BC U.S. 1-5 Year Government Bond Index** is composed of treasury bond and agency bond and agency bond indices that have maturities of one to five years. The **BC 1-3 Year US Treasury Index** measures the performance of U.S. Treasury securities that have a maturity between 1 to 3 years. . The **BC Government Credit Index** measures the performance of U.S. Government and corporate bonds rated investment grade or better, with maturities of at least one year. The **BC High Yield Index** covers the universe of fixed rate, non-investment grade debt. Pay-in-kind (PIK) bonds, Eurobonds, and debt issues from countries designated as emerging markets (e.g., Argentina, Brazil, Venezuela, etc.) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, and 144-As are also included. The **BC Intermediate Government Index** measures the performance of intermediate U.S. government securities. **The BC Intermediate Government/Credit Bond Index** measures the performance of intermediate term U.S. government and corporate bonds. The **BC U.S. Long Term Corporate Index** measures the performance of investment-grade, fixed-rate, taxable securities issued by industrial, utility, and financial companies, with maturities greater than 10 years. **The BC Global Credit Hedged USD Index** contains investment grade and high yield credit securities from the Multiverse represented in US Dollars on a hedged basis. The **BC Long A+ U.S. Credit Index** measures the performance of investment grade corporate debt and agency bonds that are dollar denominated and have a maturity of greater than 10+ years. The **BC U.S. Gov/Credit: 5-10 Year Index** includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued.

The **Cambridge U.S. Private Equity Index** Is a representation of returns for over 70% of the total dollars raised by U.S. leveraged buyout, subordinated debt and special situation managers from 1986 to December 2007. Returns are calculated based on the pooled time weighted return and are net of all fees. These pooled means represent the end to end rate of return calculated on the aggregate of all cash flows and market values reported by the general partners of the underlying constituents in the quarterly and annual reports. Please Note: the performance of this index lags by 1 quarter.

Index Definitions

The **Bank of America (BofA) Merrill Lynch (ML) 91-day T-bill Index** includes U.S. Treasury bills with a remaining maturity from 1 up to 3 months. The **BofA ML U.S. High Yield Master Index & Bank of America ML U.S. High Yield Master II Indices** track the performance of below investment grade US Dollar Denominated corporate bonds publicly issued in the US market. Qualifying bonds have at least one year remaining term to maturity, are fixed coupon schedule and minimum outstanding of $100 million. The **BofA ML All US Convertibles Index** consists of convertible bonds traded in the U.S. dollar denominated investment grade and non investment grade convertible securities sold into the U.S. market and publicly traded in the United States. The **BofA ML US Corp & Govt1-3 Yrs Index** tracks the performance of U.S. dollar-denominated investment grade government and corporate public debt issued in the U.S. domestic bond market with at least 1 yr and less than 3 yrs remaining to maturity, including U.S. Treasury, U.S. agency, foreign government, supranational and corporate securities. The **BofA ML U.S. High-Yield BB-B Constrained Index** is a modified market capitalization–weighted index of U.S. dollar–denominated, below-investment-grade corporate debt publicly issued in the U.S. domestic market. The **BofA Merrill Lynch US Year Treasury 1-3 Year Index** tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years. The **BofA ML Treasuries 1 Year Index** tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year. The **BofA ML treasury Current 2 Year Index** tracks the most recently issued 2-year U.S. Treasury note. The **BofA ML CMBS Fixed Rate AAA Index** is a subset of the BofA ML U.S. Fixed Rate CMBS Index including all securities rated AAA. The **BofA ML U.S. Fixed Rate CMBS Index** tracks the performance of U.S. dollar-denominated investment-grade fixed rate commercial mortgage-backed securities publicly issued in the U.S. domestic market. The **BofA ML U.S. Dollar 3-Month LIBOR Index** represents the London interbank offered rate (LIBOR) with a constant 3-month average maturity.

The **Citi Select MLP Index** is a USD denominated, price return index, comprised of the common units of up to 30 of the most liquid master limited partnerships in the Energy Sector. The **Citigroup World Government Bond Index (WGBI) 1-5 Year Hedged USD Index** is a comprehensive measure of the total return performance of the government bond markets of approximately 22 countries with maturities ranging from one to five years. The **Citigroup WGBI Index** is a market capitalization weighted bond index consisting of the government bond markets of the multiple countries. The **Citigroup WGBI ex US Index** is a market capitalization weighted bond index consisting of the government bond markets of the multiple countries, excluding the U.S.. The **Citigroup 3-Month U.S. Treasury Bill Index** performance is an average of the last 3-Month Treasury Bill issues.
The **NCREIF Property Index (NPI)** represents quarterly time series composite total rate of return measure of a very large pool of individual commercial real estate properties acquired in the private market. The index represents apartments, hotels, industrial properties, office buildings and retail properties which areat least 60% occupied and owned or controlled, at least in part by tax-exempt institutional investors or its designated agent. In addition these properties that are included must be investment grade, non-agricultural and income producing and all development projects are excluded. Constituents included in the NPI be valued at least quarterly, either internally or externally, using standard commercial real estate appraisal methodology. Each property must be independently appraised a minimum of once every three years. Please Note: the performance of this index lags by 1 quarter. The **NCREIF Timberland Index** is a quarterly time series composite return measure of investment performance of a large pool of individual timber properties acquired in the private market for investment purposes only.

The **Ibbotson Intermediate Government Bond Index** is measured using a one-bond portfolio with a maturity near 5 years.

The **JP Morgan Emerging Markets Bond Index Plus (EMBI+) Index** tracks total returns for traded external debt instruments (external meaning foreign currency denominated fixed income) in the emerging markets. The **JPMorgan GBI Global ex-US Index** represents the total return performance of major non-U.S. bond markets.

The **HFRI Funds of Funds Index (HFRI FOF)** is an equal weighted index designed to measure the performance of hedge fund of fund managers. The more than 800 multi-strategy constituents are required to have at least $50 million in assets under management and a trading track record spanning at least 12 months. The index includes both on and offshore funds and all returns are reported in USD. **HFR Relative Value Index** tracks investment managers who maintain positions in which the investment thesis is predicated on realization of a valuation discrepancy in the relationship between multiple securities. Managers employ a variety of fundamental and quantitative techniques to establish investment theses, and security types range broadly across equity, fixed income, derivative or other security types. Fixed income strategies are typically quantitatively driven to measure the existing relationship between instruments and, in some cases, identify attractive positions in which the risk adjusted spread between these instruments represents an attractive opportunity for the investment manager. RV position may be involved in corporate transactions also, but as opposed to ED exposures, the investment thesis is predicated on realization of a pricing discrepancy between related securities, as opposed to the outcome of the corporate transaction. **HFRI Fund of Funds Conservative Index** is an equal-weighted index representing funds or funds that invest with multiple managers focused on consistent performance and lower volatility via absolute strategies. **HFRI ED: Merger Arbitrage** strategies which employ an investment process primarily focused on opportunities in equity and equity related instruments of companies which are currently engaged in a corporate transaction.

Index Definitions

The **FTSE All-World ex US Index** comprises large and midcap stocks providing coverage of developed and emerging markets, excluding the US. The **FTSE NAREIT Developed Index** is a global market capitalization weighted index composed of listed real estate securities from developed market countries in North America, Europe, and Asia. The **FTSE NAREIT Developed ex U.S. Index** is a global market capitalization weighted index composed of listed real estate securities from developed market countries in North America, Europe, and Asia, excluding the U.S.. The **FTSE High Dividend Yield Index** comprises stocks that are characterized by higher-than average dividend yields, and is based on the US component of the FTSE Global Equity Index Series (GEIS). The **FTSE NAREIT All REITs Index** is a market capitalization–weighted index that is designed to measure the performance of all tax–qualified Real Estate Investment Trusts (REITs) that are listed on the New York Stock Exchange, the American Stock Exchange, or the NASDAQ National Market List. The **FTSE NAREIT Equity REIT Index** is an unmanaged index reflecting performance of the U.S. real estate investment trust market.

The **Consumer Price Index (CPI)** is an inflationary indicator that measures the change in the cost of a fixed basket of products and services, including housing, electricity, food, and transportation. The CPI is published monthly. Please Note: the performance of this index lags by 1 month.

The **Credit Suisse Leveraged Loan Index** is a market value–weighted index designed to represent the investable universe of the U.S. dollar–denominated leveraged loan market.

The **Dow Jones (DJ) UBS Commodity Index** measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity. The **DJ U.S. Total Stock Market Index** is an all-inclusive measure composed of all U.S. equity securities with readily available prices. The **DJ U.S. Completion Total Stock Market Index** is a subset of the DJ U.S. Total Stock Market Index that excludes components of the S&P 500. The **Dow Jones U.S. Select Real Estate Securities Index** is a float-adjusted market capitalization–weighted index of publicly traded real estate securities such as real estate investment trusts (REITs) and real estate operating companies (REOCs).

The **Dow Jones Target Date (Today, 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055) Indices** were created to benchmark portfolios of stocks, bonds and cash. Each index is made up of composite indices representing these three asset classes. The asset class indices are weighted differently within each target date index depending on the time horizon. Each month, the allocations among the asset class indices are rebalanced to reflect an increasingly conservative asset mix.
The **Morningstar Lifetime Allocation Index** series consists of 13 indexes (Income, 2000, 20005, 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055) available in three risk profiles: aggressive, moderate, and conservative. The indexes are built on asset allocation methodologies developed by Ibbotson Associates, a leader in asset allocation research and a Morningstar company since 2006. The Indexes provide pure asset-class exposure to global equities, global fixed-income, commodities, and Treasury Inflation-Protected Securities (TIPS) by using existing Morningstar indexes as allocation building blocks. The portfolio allocations are held in proportions appropriate to the U.S. investor's number of years until retirement. The Conservative, Moderate and Aggressive risk profiles are for investors who are comfortable with below-average exposure to equity market volatility, investors who are comfortable with average exposure to equity market volatility and well-funded investors who are comfortable with above average exposure to equity market volatility, respectively.

Disclosures

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