



June 30, 2025

CATHOLIC INVESTMENT TRUST

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Index Definitions

Index Returns

	QTD (%)	YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Domestic Equity								
S&P 500 Index	10.8	6.0	14.7	19.3	19.2	16.1	13.8	13.0
Russell 3000 Index	11.0	5.8	15.3	19.1	19.1	16.0	13.6	13.0
Russell 1000 Index	11.1	6.1	15.7	19.7	19.6	16.3	14.1	13.4
Russell 1000 Growth Index	17.8	6.1	17.2	25.1	25.8	18.1	17.9	17.0
Russell 1000 Value Index	3.8	6.0	13.7	13.4	12.8	13.9	9.6	9.2
Russell Midcap Index	8.5	4.8	15.2	14.0	14.3	13.1	10.0	9.9
Russell Midcap Growth Index	18.2	9.8	26.5	20.6	21.5	12.7	12.7	12.1
Russell Midcap Value Index	5.3	3.1	11.5	11.8	11.3	13.7	8.2	8.4
Russell 2000 Index	8.5	-1.8	7.7	8.9	10.0	10.0	5.5	7.1
Russell 2000 Growth Index	12.0	-0.5	9.7	9.4	12.4	7.4	5.7	7.1
Russell 2000 Value Index	5.0	-3.2	5.5	8.2	7.5	12.5	4.8	6.7
International Equity								
MSCI AC World ex USA Index	12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1
MSCI EAFE Index	11.8	19.4	17.7	14.6	16.0	11.2	7.2	6.5
MSCI Emerging Markets Index	12.0	15.3	15.3	13.9	9.7	6.8	4.5	4.8
Alternative								
FTSE NAREIT All REITs Index	-1.1	1.7	8.5	7.1	3.2	6.6	5.1	6.3
HFRI Fund of Funds Composite Index	3.4	3.0	7.3	8.0	6.5	6.2	4.6	3.8
Fixed Income								
Blmbg. U.S. Aggregate Index	1.2	4.0	6.1	4.3	2.5	-0.7	1.8	1.8
Blmbg. Global Aggregate	4.5	7.3	8.9	4.8	2.7	-1.2	0.6	1.2
Blmbg. U.S. Corp: High Yield Index	3.5	4.6	10.3	10.4	9.9	6.0	5.3	5.4
Blmbg. 1-3 Year Gov/Credit Index	1.3	2.9	5.9	5.4	3.8	1.6	2.3	1.8
Blmbg. U.S. Long Government/Credit	-0.2	3.4	3.3	0.8	-0.3	-4.9	0.7	1.8
Blmbg. U.S. Credit Index	1.8	4.2	6.8	5.6	4.2	0.1	2.8	2.8

Performance Summary

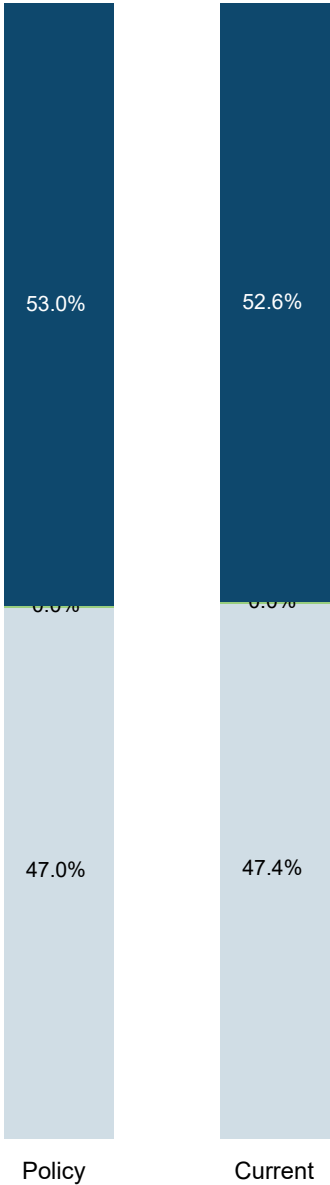
	QTD (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2024 (%)	2023 (%)	2022 (%)	Inception (%)	Inception Date
Diocese of Toledo Catholic Investment Trust	7.9	7.1	12.6	12.4	9.8	8.1	7.6	13.0	16.7	-15.4	7.8	Aug- 10
Total Balanced Pool	6.9	6.6	11.2	10.8	8.4	7.3	6.9	11.1	14.9	-14.5	7.4	Aug- 10
<i>Total CIT Balanced Pool Benchmark</i>	6.5	6.2	11.4	11.2	8.4	7.3	7.0	11.7	14.9	-13.4	7.5	
Total Long-Term Pool	8.0	7.1	12.6	12.9	10.6	8.6	8.2	13.6	17.8	-16.0	8.6	Aug- 10
<i>Total CIT Long-Term Pool Benchmark</i>	7.8	6.8	12.6	12.9	10.2	8.4	8.1	13.4	17.2	-15.0	8.8	
Total Aggressive Pool	12.1	9.8	16.8	18.8	15.7	11.6	11.0	20.7	24.0	-19.0	11.6	Aug- 10
<i>Total CIT Aggressive Pool Benchmark</i>	11.2	8.4	16.0	17.8	14.8	11.0	10.7	19.6	22.8	-17.9	11.7	
Total Fixed Income Pool	1.4	3.5	6.1	3.4	1.1	2.0	1.6	3.4	5.9	-8.1	1.9	Aug- 10
<i>Total CIT Fixed Income Pool Benchmark</i>	1.2	3.5	6.0	3.2	0.5	2.1	1.8	2.9	5.1	-8.5	1.9	

Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2024 (%)	2023 (%)	2022 (%)	Inception (%)	Inception Date
Total Balanced Pool	100.0	6.9	6.6	11.2	11.7	10.8	8.4	7.3	6.9	11.1	14.9	-14.5	7.4	Aug-10
<i>Total CIT Balanced Pool Benchmark</i>		6.5	6.2	11.4	12.1	11.2	8.4	7.3	7.0	11.7	14.9	-13.4	7.5	
Growth	52.6	12.3	9.3	15.7	17.3	17.6	-	-	-	17.7	23.6	-19.9	7.5	Sep-21
Total Domestic Equity	40.7	11.7	6.0	14.0	17.6	18.1	-	-	-	21.5	25.4	-20.3	8.2	Sep-21
<i>Russell 3000 Index</i>		11.0	5.8	15.3	19.1	19.1	16.0	13.6	13.0	23.8	26.0	-19.2	9.0	
Yousif Large / Mid Cap	36.4	11.9	6.7	15.4	19.0	19.1	15.7	13.6	13.2	23.7	26.3	-21.5	20.7	Nov-22
<i>Yousif Large / Mid Cap Benchmark¹</i>		10.7	5.9	14.7	19.2	19.2	16.3	14.2	13.5	24.4	25.7	-18.1	20.6	
Westfield Sm Cap Growth	2.2	12.3	0.9	7.4	8.2	-	-	-	-	9.5	21.8	-	10.4	Nov-22
<i>Russell 2000 Growth Index</i>		12.0	-0.5	9.7	9.4	12.4	7.4	5.7	7.1	15.2	18.7	-26.4	10.1	
Boston Partners Sm Cap Value	2.1	7.4	0.9	11.6	11.9	-	-	-	-	12.6	15.2	-	9.5	Nov-22
<i>Russell 2000 Value Index</i>		5.0	-3.2	5.5	8.2	7.5	12.5	4.8	6.7	8.1	14.6	-14.5	5.6	
Total International Equity	11.9	14.1	20.5	20.8	15.9	15.5	-	-	-	6.1	18.0	-19.0	4.8	Sep-21
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	4.7	
Catholic Responsible Investments International Equity	5.5	13.6	19.0	18.2	14.4	16.8	11.1	-	-	6.4	20.1	-21.9	8.6	Jan-20
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	6.9	
DFA International Social Core Eq Instl	5.4	14.8	22.9	24.7	17.6	17.0	12.8	6.9	7.0	4.9	18.5	-16.6	7.2	Jan-13
<i>MSCI EAFE (Net)</i>		11.8	19.4	17.7	14.6	16.0	11.2	7.2	6.5	3.8	18.2	-14.5	6.9	
DFA Emerging Mkts Social Core Eq	1.0	13.0	14.7	14.1	13.7	11.1	9.5	5.6	5.7	7.2	14.6	-18.5	5.8	Sep-06
<i>MSCI Emerging Markets (Net)</i>		12.0	15.3	15.3	13.9	9.7	6.8	4.5	4.8	7.5	9.8	-20.1	4.9	
Income & Liquidity	47.4	1.4	3.6	6.2	5.5	3.6	-	-	-	3.9	5.6	-7.9	1.0	Sep-21
<i>Income & Liquidity Benchmark</i>		1.3	3.4	6.1	5.1	-	-	-	-	3.2	4.9	-	-	
Catholic Responsible Investments Bond	24.3	1.2	3.9	6.2	4.7	2.7	0.3	2.5	2.3	2.1	6.0	-12.8	2.0	Feb-15
<i>Blmbg. U.S. Aggregate Index</i>		1.2	4.0	6.1	4.3	2.5	-0.7	1.8	1.8	1.3	5.5	-13.0	1.5	
Catholic Responsible Investments Sht Dtn Bd Instl	17.0	1.4	3.0	6.2	5.8	4.2	-	-	-	4.8	5.0	-3.3	5.3	Nov-22
<i>ICE BofA 1-3 Yr. Gov/Corp</i>		1.3	2.9	5.9	5.4	3.8	1.6	2.3	1.9	4.4	4.6	-3.8	4.9	
Cliffwater Corporate Lending I	4.9	2.3	4.5	10.2	12.0	11.3	10.6	-	-	12.6	12.7	6.6	11.7	Nov-23
<i>S&P UBS Leveraged Loan Index</i>		2.3	3.0	7.5	9.3	9.5	7.4	5.5	5.1	9.1	13.0	-1.1	9.0	
Cash	1.1	1.1	2.2	4.4	4.6	4.2	2.6	2.4	1.7	4.7	4.9	1.0	1.1	Aug-10
<i>90 Day U.S. Treasury Bill</i>		1.0	2.1	4.7	5.0	4.6	2.8	2.5	2.0	5.3	5.0	1.5	1.3	

¹S&P 900: 100.00%

Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Growth	52.6	53.0	-0.4	48.0 - 58.0	Yes
Diversifying Assets	0.0	0.0	0.0	0.0 - 5.0	Yes
Income & Liquidity	47.4	47.0	0.4	42.0 - 52.0	Yes
Total	100.0	100.0	0.0		

Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2024 (%)	2023 (%)	2022 (%)	Inception (%)	Inception Date
Total Long-Term Pool	100.0	8.0	7.1	12.6	13.7	12.9	10.6	8.6	8.2	13.6	17.8	-16.0	8.6	Aug-10
<i>Total CIT Long-Term Pool Benchmark</i>		7.8	6.8	12.6	13.7	12.9	10.2	8.4	8.1	13.4	17.2	-15.0	8.8	
Growth	63.8	12.3	9.3	16.4	17.7	18.0	-	-	-	18.5	23.8	-19.5	7.8	Sep-21
Total Domestic Equity	49.0	11.7	6.2	15.0	18.3	18.7	-	-	-	22.4	25.5	-19.8	8.7	Sep-21
<i>Russell 3000 Index</i>		11.0	5.8	15.3	19.1	19.1	16.0	13.6	13.0	23.8	26.0	-19.2	9.0	
Yousif Large / Mid Cap	44.4	11.9	6.8	15.6	19.2	19.3	15.9	13.7	13.2	23.9	26.5	-21.0	20.8	Nov-22
<i>Yousif Large / Mid Cap Benchmark¹</i>		10.7	5.9	14.7	19.2	19.2	16.3	14.2	13.5	24.4	25.7	-18.1	20.6	
Westfield Sm Cap Growth	2.3	12.3	1.4	7.7	8.2	-	-	-	-	9.1	21.7	-	10.5	Nov-22
<i>Russell 2000 Growth Index</i>		12.0	-0.5	9.7	9.4	12.4	7.4	5.7	7.1	15.2	18.7	-26.4	10.1	
Boston Partners Sm Cap Value	2.2	7.3	0.8	11.0	11.7	-	-	-	-	12.1	15.3	-	9.3	Nov-22
<i>Russell 2000 Value Index</i>		5.0	-3.2	5.5	8.2	7.5	12.5	4.8	6.7	8.1	14.6	-14.5	5.6	
Total International Equity	14.9	14.2	20.6	20.9	15.9	15.6	-	-	-	5.9	18.4	-19.0	4.8	Sep-21
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	4.7	
Catholic Responsible Investments International Equity	6.9	13.6	19.0	18.2	14.4	16.8	11.1	-	-	6.4	20.1	-21.9	8.6	Jan-20
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	6.9	
DFA International Social Core Eq Instl	6.9	14.8	22.9	24.7	17.6	17.0	12.8	6.9	7.0	4.9	18.5	-16.6	7.2	Jan-13
<i>MSCI EAFE (Net)</i>		11.8	19.4	17.7	14.6	16.0	11.2	7.2	6.5	3.8	18.2	-14.5	6.9	
DFA Emerging Mkts Social Core Eq	1.0	13.0	14.7	14.1	13.7	11.1	9.5	5.6	5.7	7.2	14.6	-18.5	5.8	Sep-06
<i>MSCI Emerging Markets (Net)</i>		12.0	15.3	15.3	13.9	9.7	6.8	4.5	4.8	7.5	9.8	-20.1	4.9	
Income & Liquidity	36.2	1.4	3.6	6.7	6.2	4.0	-	-	-	4.6	6.2	-7.8	1.3	Sep-21
<i>Income & Liquidity Benchmark²</i>		1.4	3.5	6.2	5.1	-	-	-	-	3.2	4.9	-	-	
Catholic Responsible Investments Bond	19.8	1.2	3.9	6.2	4.7	2.7	0.3	2.5	2.3	2.1	6.0	-12.8	2.0	Feb-15
<i>Bimbg. U.S. Aggregate Index</i>		1.2	4.0	6.1	4.3	2.5	-0.7	1.8	1.8	1.3	5.5	-13.0	1.5	
Catholic Responsible Investments Sht Dtn Bd Instl	9.6	1.4	3.0	6.2	5.8	4.2	-	-	-	4.8	5.0	-3.3	5.3	Nov-22
<i>ICE BofA 1-3 Yr. Gov/Corp</i>		1.3	2.9	5.9	5.4	3.8	1.6	2.3	1.9	4.4	4.6	-3.8	4.9	
Cliffwater Corporate Lending I	5.0	2.3	4.5	10.2	12.0	11.3	10.6	-	-	12.6	12.7	6.6	11.7	Nov-23
<i>S&P UBS Leveraged Loan Index</i>		2.3	3.0	7.5	9.3	9.5	7.4	5.5	5.1	9.1	13.0	-1.1	9.0	
Cash	1.8	1.1	2.1	4.6	5.0	4.6	2.8	2.5	1.8	5.1	5.5	1.1	1.2	Aug-10
<i>90 Day U.S. Treasury Bill</i>		1.0	2.1	4.7	5.0	4.6	2.8	2.5	2.0	5.3	5.0	1.5	1.3	
<i>Income & Liquidity Benchmark</i>		1.2	3.5	6.0	4.9	3.2	0.5	2.1	1.8	2.9	5.1	-8.5	1.9	

¹S&P 900: 100.00%

²Bimbg. U.S. Aggregate Index: 55.00%, ICE BofA 1-3 Years U.S. Treasury Index: 30.00%, S&P UBS Leveraged Loan Index: 15.00%

Policy Compliance



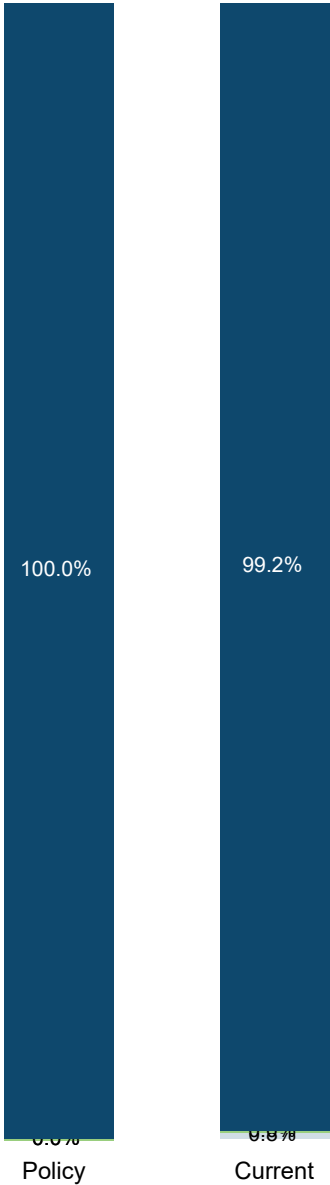
	%	Policy	Difference	Policy Range	Within Range
Growth	63.8	65.0	-1.2	60.0 - 70.0	Yes
Diversifying Assets	0.0	0.0	0.0	0.0 - 8.0	Yes
Income & Liquidity	36.2	35.0	1.2	30.0 - 40.0	Yes
Total	100.0	100.0	0.0		

Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2024 (%)	2023 (%)	2022 (%)	Inception (%)	Inception Date
Total Aggressive Pool	100.0	12.1	9.8	16.8	19.3	18.8	15.7	11.6	11.0	20.7	24.0	-19.0	11.6	Aug-10
<i>Total CIT Aggressive Pool Benchmark</i>		11.2	8.4	16.0	18.3	17.8	14.8	11.0	10.7	19.6	22.8	-17.9	11.7	
Growth	99.2	12.6	10.1	17.3	19.4	19.6	-	-	-	20.8	24.9	-19.0	9.0	Sep-21
Total Domestic Equity	77.6	12.1	7.3	16.1	20.4	20.8	-	-	-	25.3	27.1	-19.1	10.2	Sep-21
<i>Russell 3000 Index</i>		11.0	5.8	15.3	19.1	19.1	16.0	13.6	13.0	23.8	26.0	-19.2	9.0	
Yousif All Cap	77.6	12.1	7.3	16.1	20.4	-	-	-	-	25.3	27.1	-	21.8	Nov-22
<i>Yousif All Cap Benchmark¹</i>		10.6	5.6	14.5	18.9	-	-	-	-	24.0	25.5	-	20.2	
Total International Equity	21.6	14.2	20.7	21.1	15.8	15.5	-	-	-	5.6	18.4	-19.1	4.9	Sep-21
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	4.7	
Catholic Responsible Investments International Equity	10.4	13.6	19.0	18.2	14.4	16.8	11.1	-	-	6.4	20.1	-21.9	8.6	Jan-20
<i>MSCI AC World ex USA (Net)</i>		12.0	17.9	17.7	14.6	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	6.9	
DFA International Social Core Eq Instl	10.2	14.8	22.9	24.7	17.6	17.0	12.8	6.9	7.0	4.9	18.5	-16.6	7.2	Jan-13
<i>MSCI EAFE (Net)</i>		11.8	19.4	17.7	14.6	16.0	11.2	7.2	6.5	3.8	18.2	-14.5	6.9	
DFA Emerging Mkts Social Core Eq	1.0	13.0	14.7	14.1	13.7	11.1	9.5	5.6	5.7	7.2	14.6	-18.5	5.8	Sep-06
<i>MSCI Emerging Markets (Net)</i>		12.0	15.3	15.3	13.9	9.7	6.8	4.5	4.8	7.5	9.8	-20.1	4.9	
Income & Liquidity	0.8	1.6	2.7	5.0	5.1	4.5	-	-	-	4.8	5.1	1.1	3.5	Sep-21
<i>90 Day U.S. Treasury Bill</i>		1.0	2.1	4.7	5.0	4.6	2.8	2.5	2.0	5.3	5.0	1.5	3.6	
Cash	0.8	1.1	2.2	4.5	4.9	4.3	2.6	2.4	1.7	4.8	5.0	1.1	1.1	Jan-11
<i>90 Day U.S. Treasury Bill</i>		1.0	2.1	4.7	5.0	4.6	2.8	2.5	2.0	5.3	5.0	1.5	1.4	

¹S&P Composite 1500 Index: 100.00%

Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Growth	99.2	100.0	-0.8	95.0 - 100.0	Yes
Diversifying Assets	0.0	0.0	0.0	0.0 - 8.0	Yes
Income & Liquidity	0.8	0.0	0.8	0.0 - 5.0	Yes
Total	100.0	100.0	0.0		

Performance Report Card

	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	2 Yr (%)	3 Yr (%)	5 Yr (%)	7 Yr (%)	10 Yr (%)	2024 (%)	2023 (%)	2022 (%)	Inception (%)	Inception Date
Total Fixed Income Pool	100.0	1.4	3.5	6.1	5.4	3.4	1.1	2.0	1.6	3.4	5.9	-8.1	1.9	Aug-10
<i>Total CIT Fixed Income Pool Benchmark</i>		1.2	3.5	6.0	4.9	3.2	0.5	2.1	1.8	2.9	5.1	-8.5	1.9	
Income & Liquidity	100.0	1.4	3.5	6.1	5.4	3.5	-	-	-	3.4	5.9	-8.1	0.9	Sep-21
<i>Income & Liquidity Benchmark</i>		1.2	3.5	6.0	4.9	3.2	0.5	2.1	1.8	2.9	5.1	-8.5	0.4	
Catholic Responsible Investments Bond	49.9	1.2	3.9	6.2	4.7	2.7	0.2	2.5	2.3	2.1	6.0	-12.8	2.0	Feb-15
<i>Blmbg. U.S. Aggregate Index</i>		1.2	4.0	6.1	4.3	2.5	-0.7	1.8	1.8	1.3	5.5	-13.0	1.5	
Catholic Responsible Investments Sht Dtn Bd Instl	49.2	1.4	3.0	6.2	5.8	4.2	-	-	-	4.8	5.0	-3.3	5.3	Nov-22
<i>ICE BofA 1-3 Yr. Gov/Corp</i>		1.3	2.9	5.9	5.4	3.8	1.6	2.3	1.9	4.4	4.6	-3.8	4.9	
Cash	0.9	1.1	2.0	4.0	4.5	4.1	2.5	2.3	1.6	4.4	4.8	1.2	1.1	Aug-10
<i>90 Day U.S. Treasury Bill</i>		1.0	2.1	4.7	5.0	4.6	2.8	2.5	2.0	5.3	5.0	1.5	1.3	

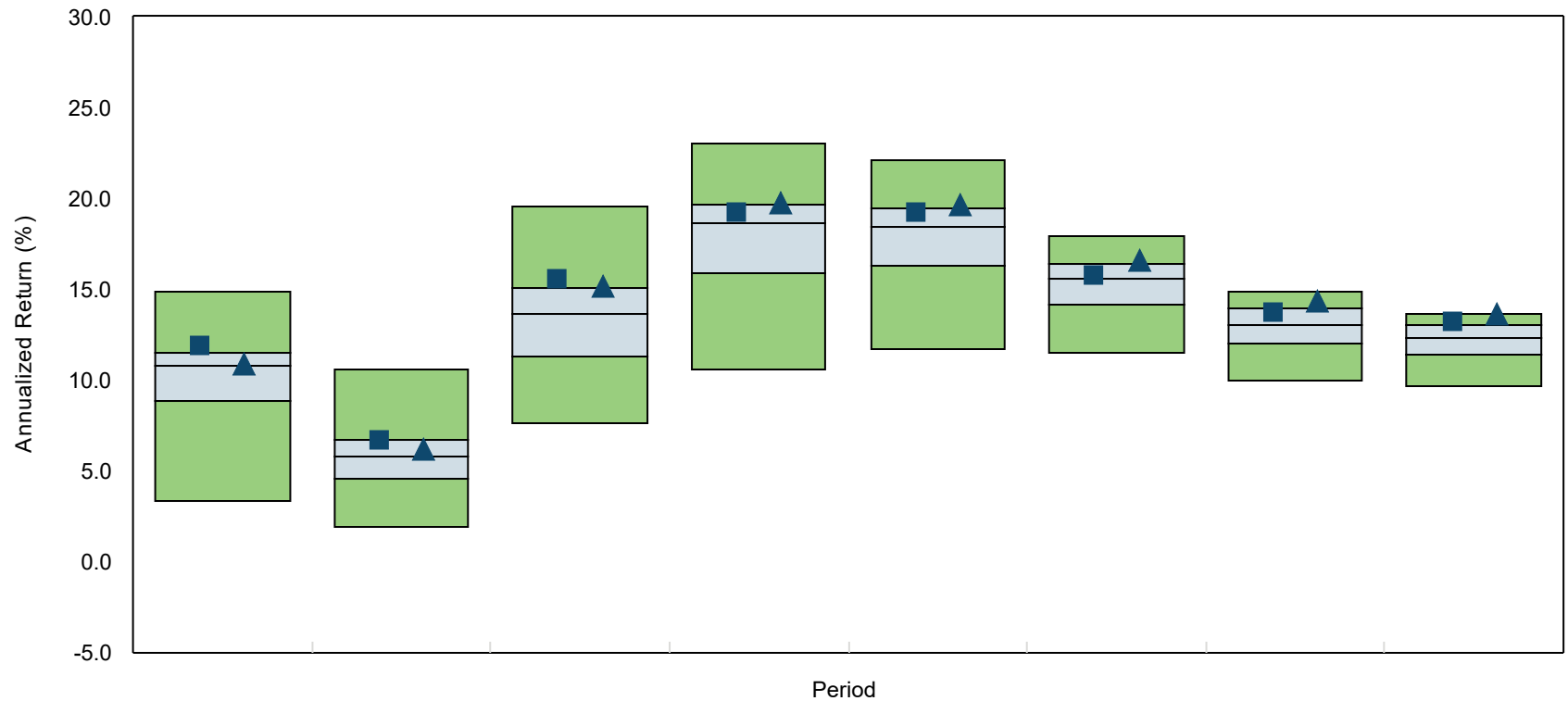
Policy Compliance



	%	Policy	Difference	Policy Range	Within Range
Income & Liquidity	100.0	100.0	0.0	0.0 - 100.0	Yes
Total	100.0	100.0	0.0		

Yousif Large / Mid Cap

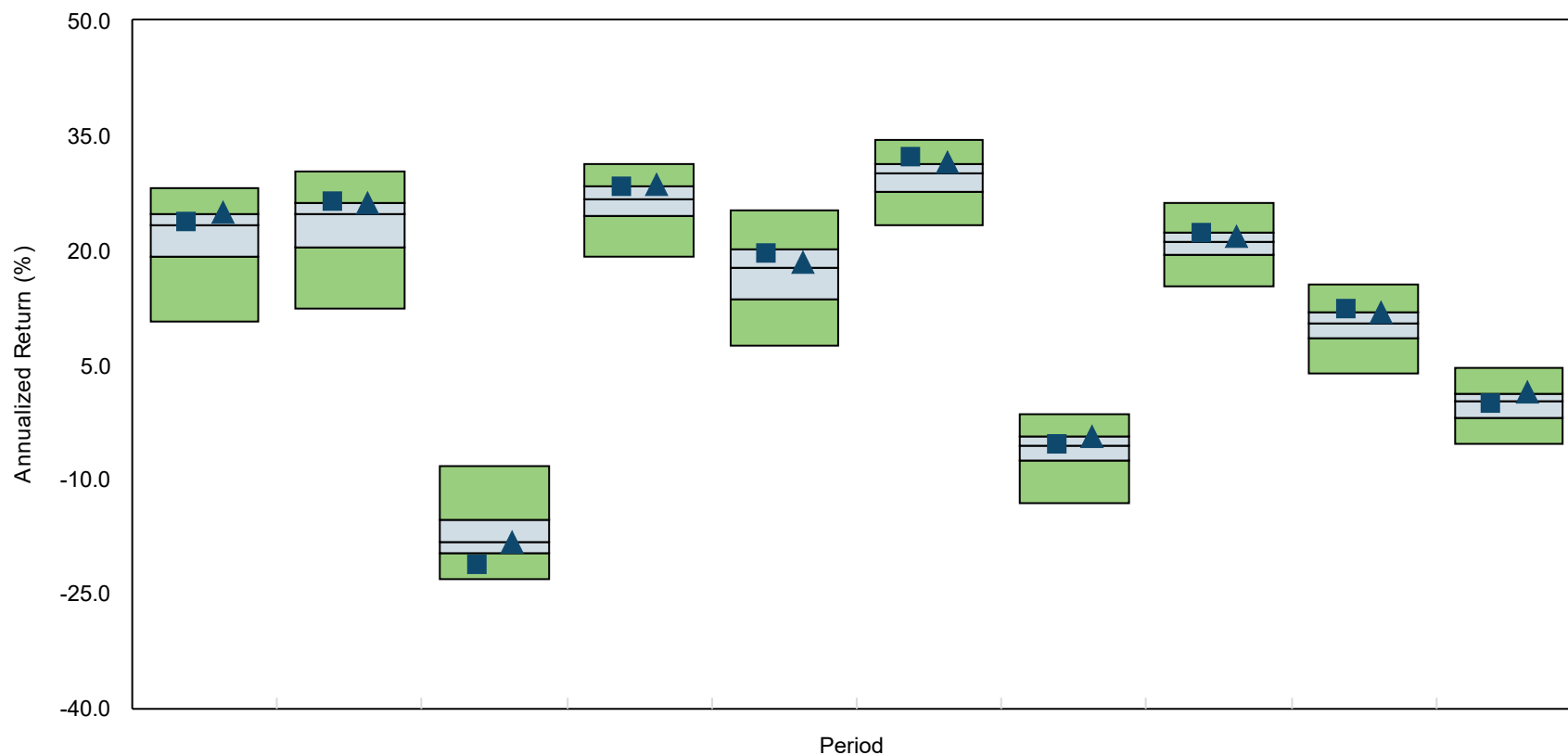
Large Blend Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Yousif Large / Mid Cap	11.9 (19)	6.8 (25)	15.6 (18)	19.2 (38)	19.3 (32)	15.9 (45)	13.7 (33)	13.2 (20)
▲ S&P 500 Index	10.9 (39)	6.2 (33)	15.2 (23)	19.8 (24)	19.7 (21)	16.6 (18)	14.4 (11)	13.6 (6)
5th Percentile	14.8	10.6	19.6	23.0	22.1	17.9	14.9	13.7
1st Quartile	11.5	6.7	15.1	19.7	19.5	16.4	14.0	13.1
Median	10.8	5.8	13.6	18.6	18.5	15.6	13.1	12.4
3rd Quartile	8.9	4.6	11.4	16.0	16.3	14.2	12.1	11.5
95th Percentile	3.4	2.0	7.6	10.6	11.7	11.5	10.0	9.7
Population	1,661	1,654	1,626	1,594	1,550	1,457	1,377	1,258

Yousif Large / Mid Cap

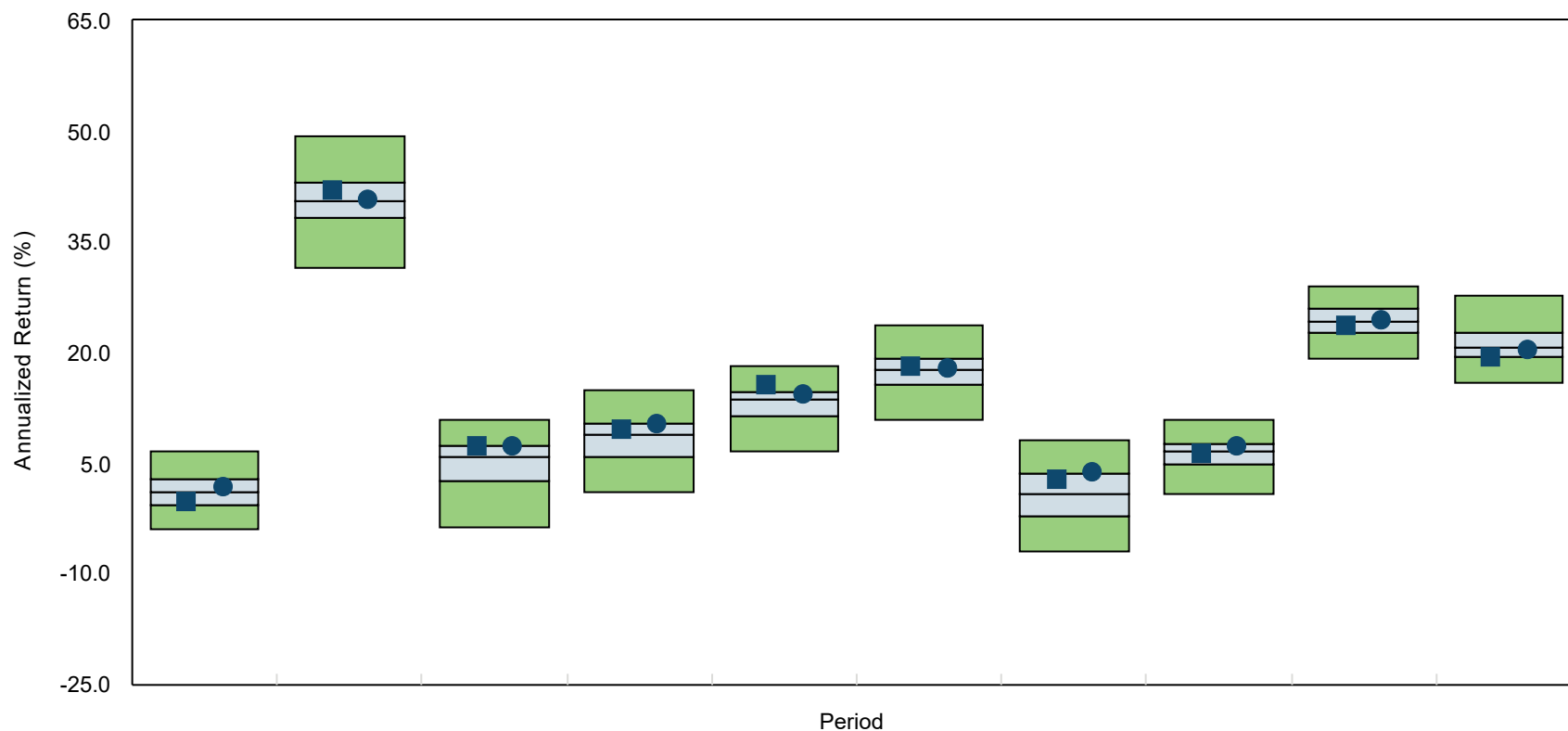
Large Blend Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ Yousif Large / Mid Cap	23.9 (43)	26.5 (22)	-21.0 (89)	28.5 (23)	19.6 (30)	32.2 (15)	-5.3 (48)	22.3 (28)	12.3 (22)	0.0 (55)
▲ S&P 500 Index	25.0 (22)	26.3 (24)	-18.1 (48)	28.7 (20)	18.4 (38)	31.5 (23)	-4.4 (24)	21.8 (33)	12.0 (25)	1.4 (25)
5th Percentile	28.1	30.3	-8.3	31.4	25.3	34.5	-1.4	26.2	15.6	4.7
1st Quartile	24.9	26.2	-15.2	28.4	20.2	31.4	-4.4	22.5	11.9	1.3
Median	23.3	24.7	-18.2	26.8	17.6	30.1	-5.5	21.2	10.6	0.3
3rd Quartile	19.1	20.3	-19.5	24.6	13.7	27.6	-7.6	19.4	8.4	-1.9
95th Percentile	10.7	12.4	-23.1	19.3	7.5	23.2	-13.1	15.2	3.9	-5.4
Population	1,654	1,689	1,699	1,686	1,686	1,709	1,718	1,752	1,732	1,665

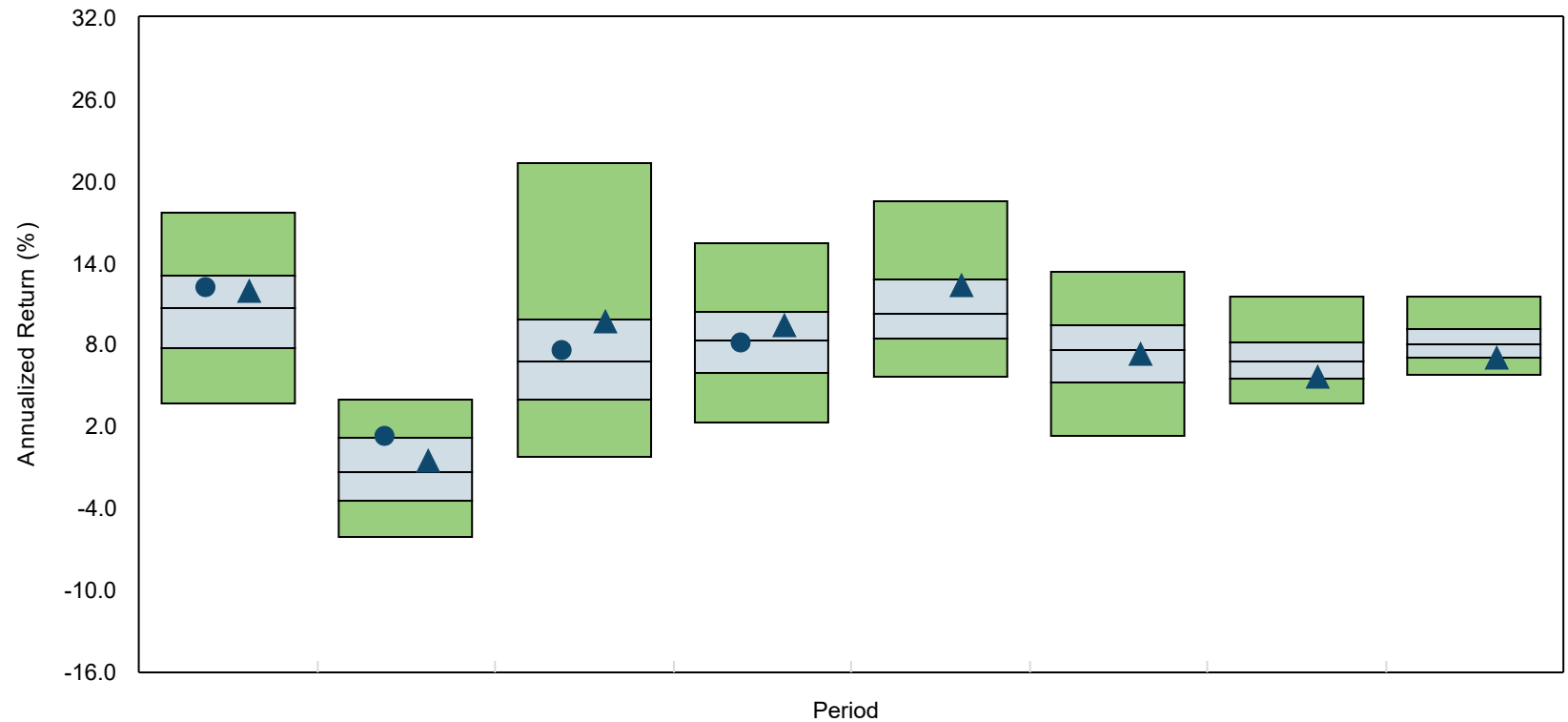
Yousif Large / Mid Cap

Large Blend Return Comparison vs. Benchmark



Westfield Sm Cap Growth

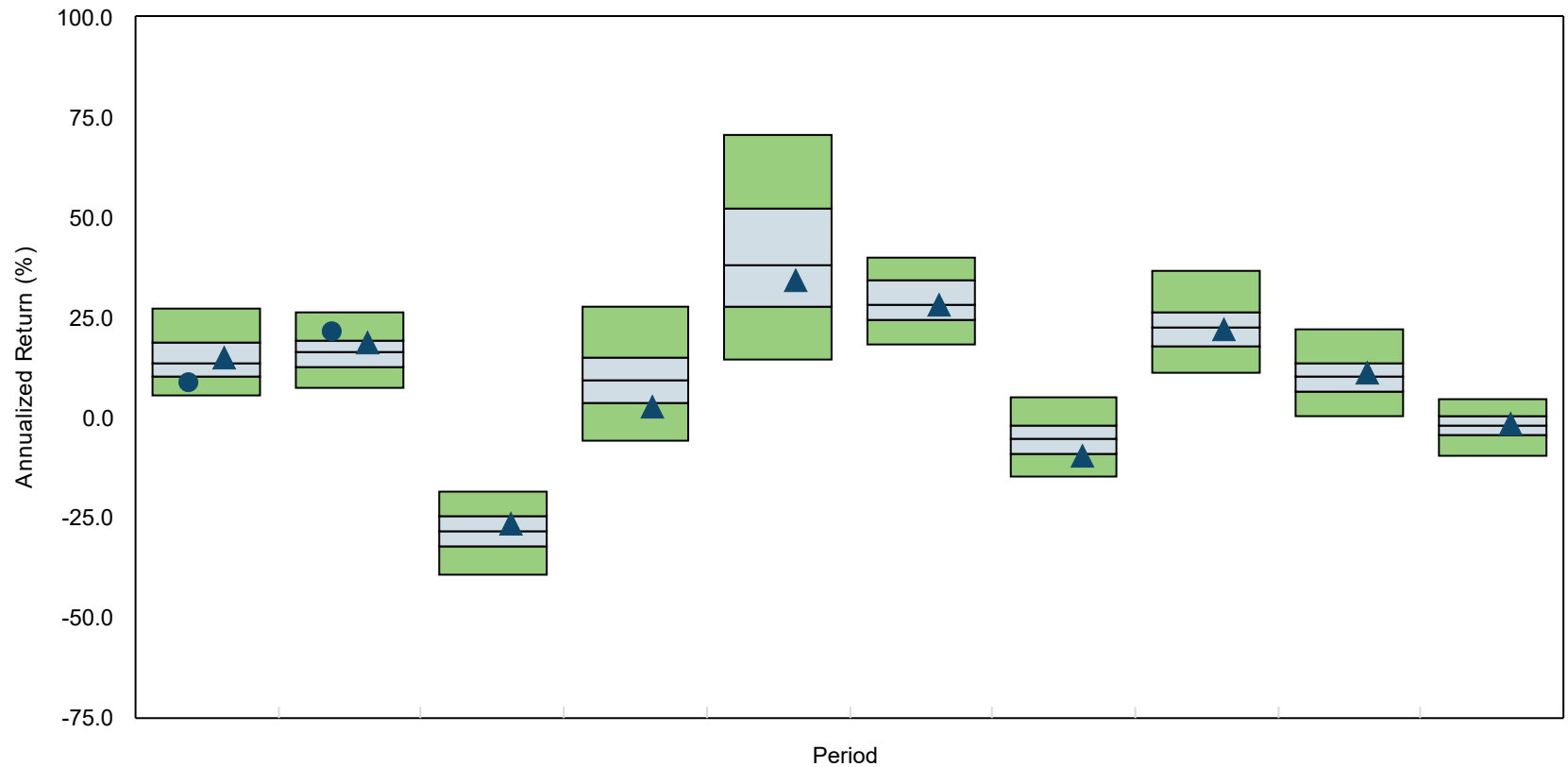
Small Growth Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Westfield Sm Cap Growth	12.3 (30)	1.4 (24)	7.7 (42)	8.2 (53)	-	-	-	-
▲ Russell 2000 Growth Index	12.0 (33)	-0.5 (42)	9.7 (27)	9.4 (37)	12.4 (31)	7.4 (54)	5.7 (74)	7.1 (73)
5th Percentile	17.8	4.0	21.3	15.5	18.6	13.4	11.6	11.6
1st Quartile	13.1	1.2	10.0	10.5	12.8	9.4	8.2	9.2
Median	10.7	-1.2	6.8	8.3	10.3	7.6	6.8	8.1
3rd Quartile	7.8	-3.4	4.0	6.0	8.4	5.3	5.6	7.1
95th Percentile	3.8	-6.0	-0.3	2.4	5.7	1.4	3.7	5.8
Population	620	620	619	619	608	602	586	560

Westfield Sm Cap Growth

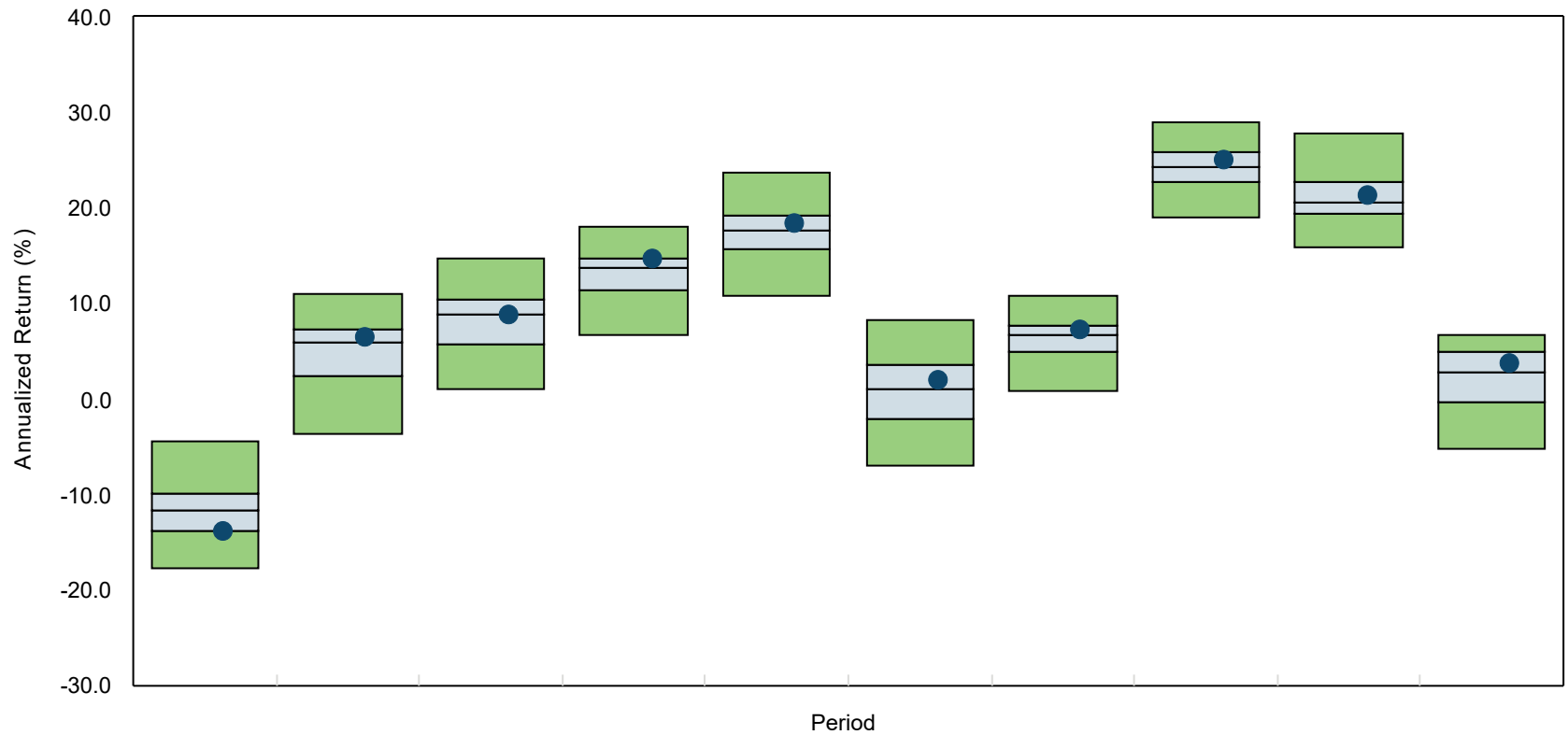
Small Growth Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● Westfield Sm Cap Growth	9.1 (85)	21.7 (13)	-	-	-	-	-	-	-	-
▲ Russell 2000 Growth Index	15.2 (40)	18.7 (32)	-26.4 (39)	2.8 (80)	34.6 (60)	28.5 (51)	-9.3 (79)	22.2 (53)	11.3 (42)	-1.4 (41)
5th Percentile	27.4	26.3	-18.2	27.7	70.9	40.3	5.0	36.6	22.0	4.9
1st Quartile	18.7	19.4	-24.3	15.2	52.4	34.5	-1.9	26.5	13.5	0.3
Median	13.8	16.4	-28.3	9.2	38.0	28.5	-5.1	22.6	10.2	-2.1
3rd Quartile	10.4	13.0	-32.1	3.8	27.8	24.7	-8.9	18.1	6.7	-4.4
95th Percentile	5.8	7.4	-38.9	-5.7	14.5	18.2	-14.8	11.3	0.5	-9.3
Population	630	675	684	696	709	721	746	780	771	769

Westfield Sm Cap Growth

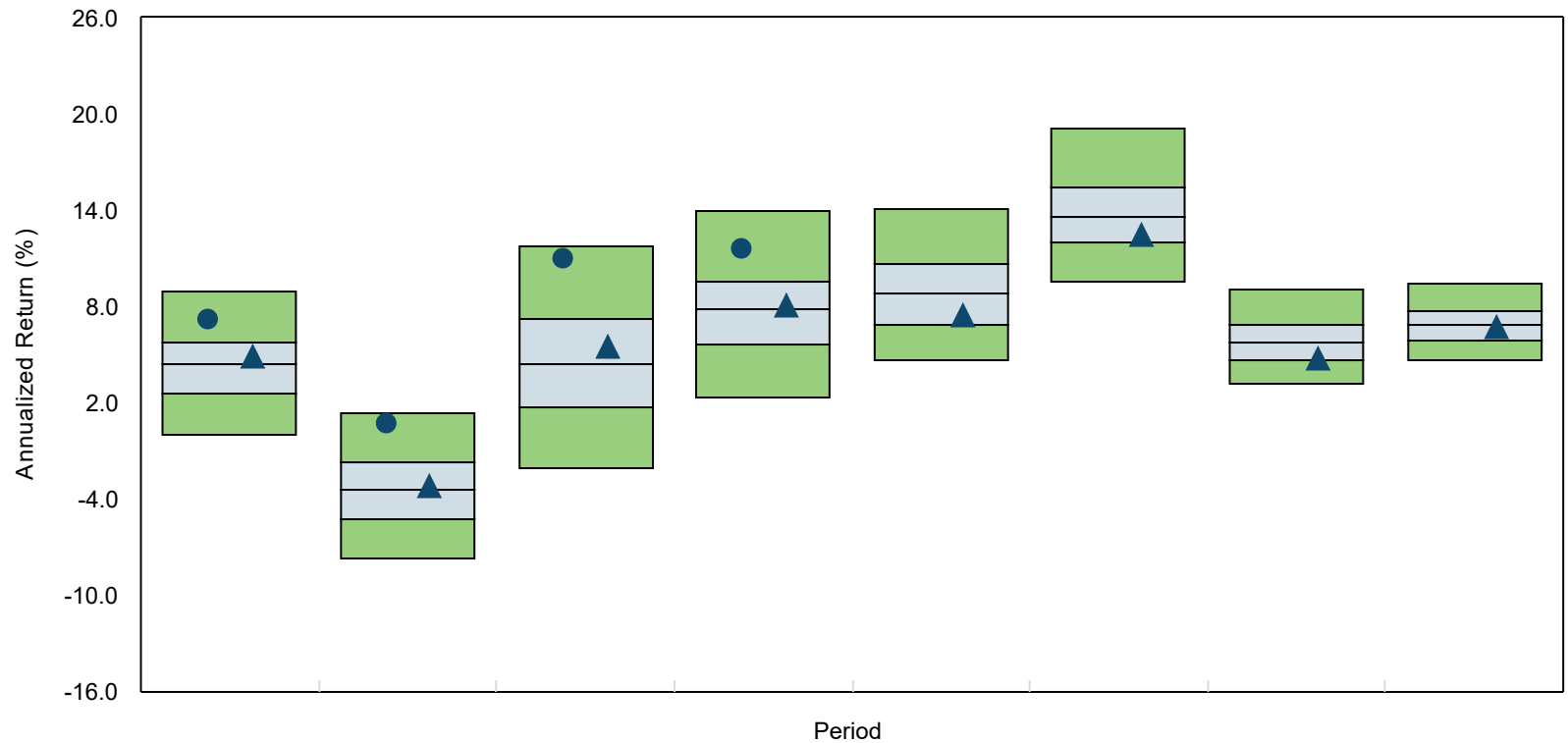
Large Blend Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013	Fiscal 2012
■ Westfield Sm Cap Growth	-	-	-	-	-	-	-	-	-	-
● Russell 3000 Index	-13.9 (76)	6.5 (42)	9.0 (50)	14.8 (26)	18.5 (35)	2.1 (39)	7.3 (33)	25.2 (35)	21.5 (39)	3.8 (40)
5th Percentile	-4.3	11.0	14.9	18.2	23.8	8.3	10.9	29.0	27.8	6.8
1st Quartile	-9.8	7.3	10.5	14.8	19.3	3.6	7.7	26.0	22.9	4.9
Median	-11.7	5.9	8.9	13.7	17.6	1.0	6.8	24.3	20.7	2.8
3rd Quartile	-13.9	2.5	5.9	11.5	15.7	-2.0	4.9	22.9	19.5	-0.3
95th Percentile	-17.6	-3.6	1.1	6.7	10.8	-7.0	0.8	19.1	16.0	-5.1
Population	1,687	1,703	1,726	1,727	1,754	1,691	1,635	1,589	1,532	1,470

Boston Partners Sm Cap Value

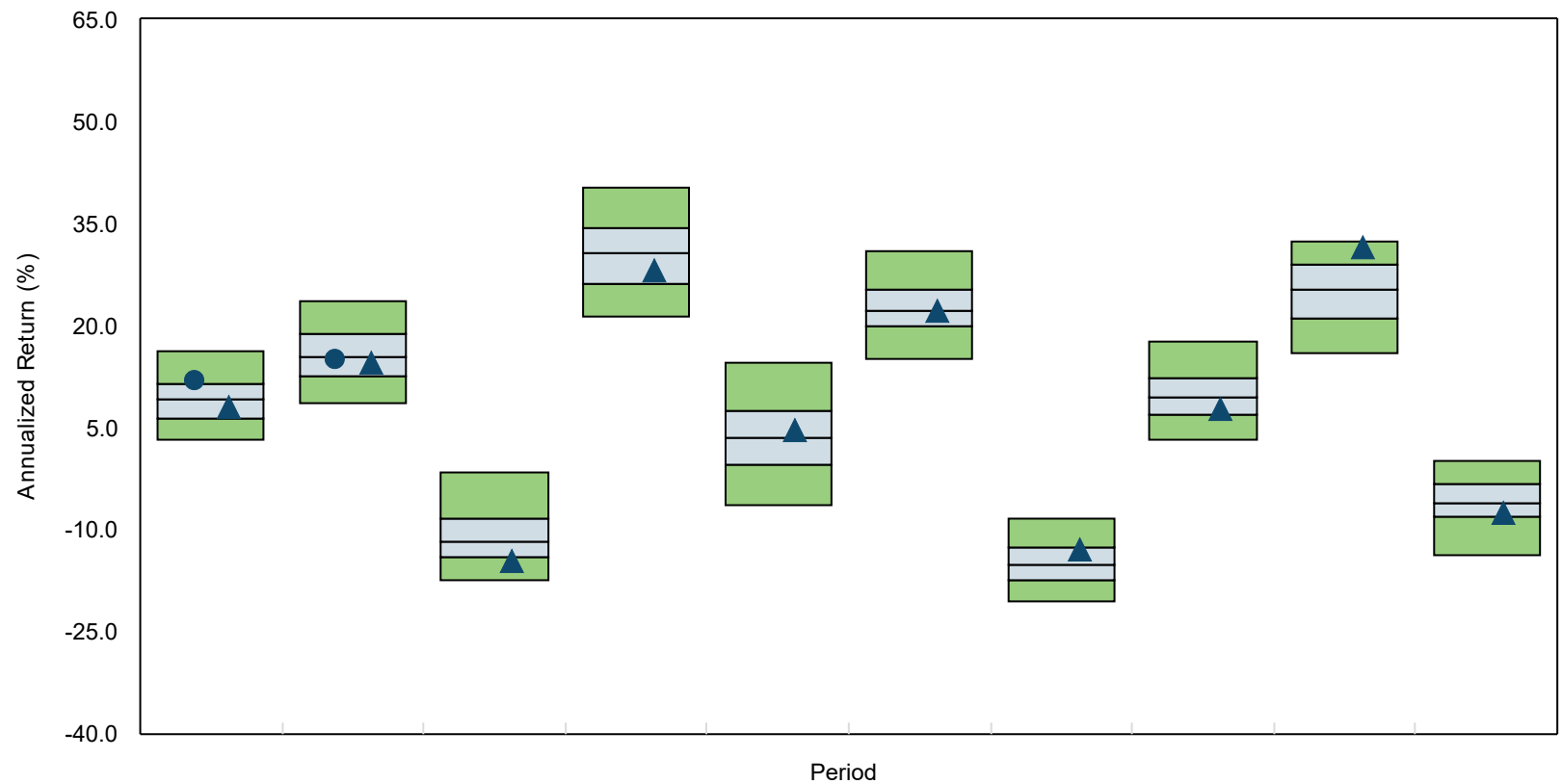
Small Value Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Boston Partners Sm Cap Value	7.3 (11)	0.8 (8)	11.0 (7)	11.7 (11)	-	-	-	-
▲ Russell 2000 Value Index	5.0 (43)	-3.2 (48)	5.5 (37)	8.2 (44)	7.5 (68)	12.5 (68)	4.8 (70)	6.7 (59)
5th Percentile	8.9	1.4	11.8	14.0	14.1	19.1	9.1	9.5
1st Quartile	5.8	-1.7	7.2	9.6	10.7	15.5	6.9	7.8
Median	4.4	-3.4	4.5	7.8	8.8	13.6	5.8	7.0
3rd Quartile	2.6	-5.2	1.8	5.7	6.9	12.1	4.6	6.0
95th Percentile	0.0	-7.6	-2.1	2.4	4.7	9.5	3.2	4.7
Population	552	552	550	543	537	519	504	482

Boston Partners Sm Cap Value

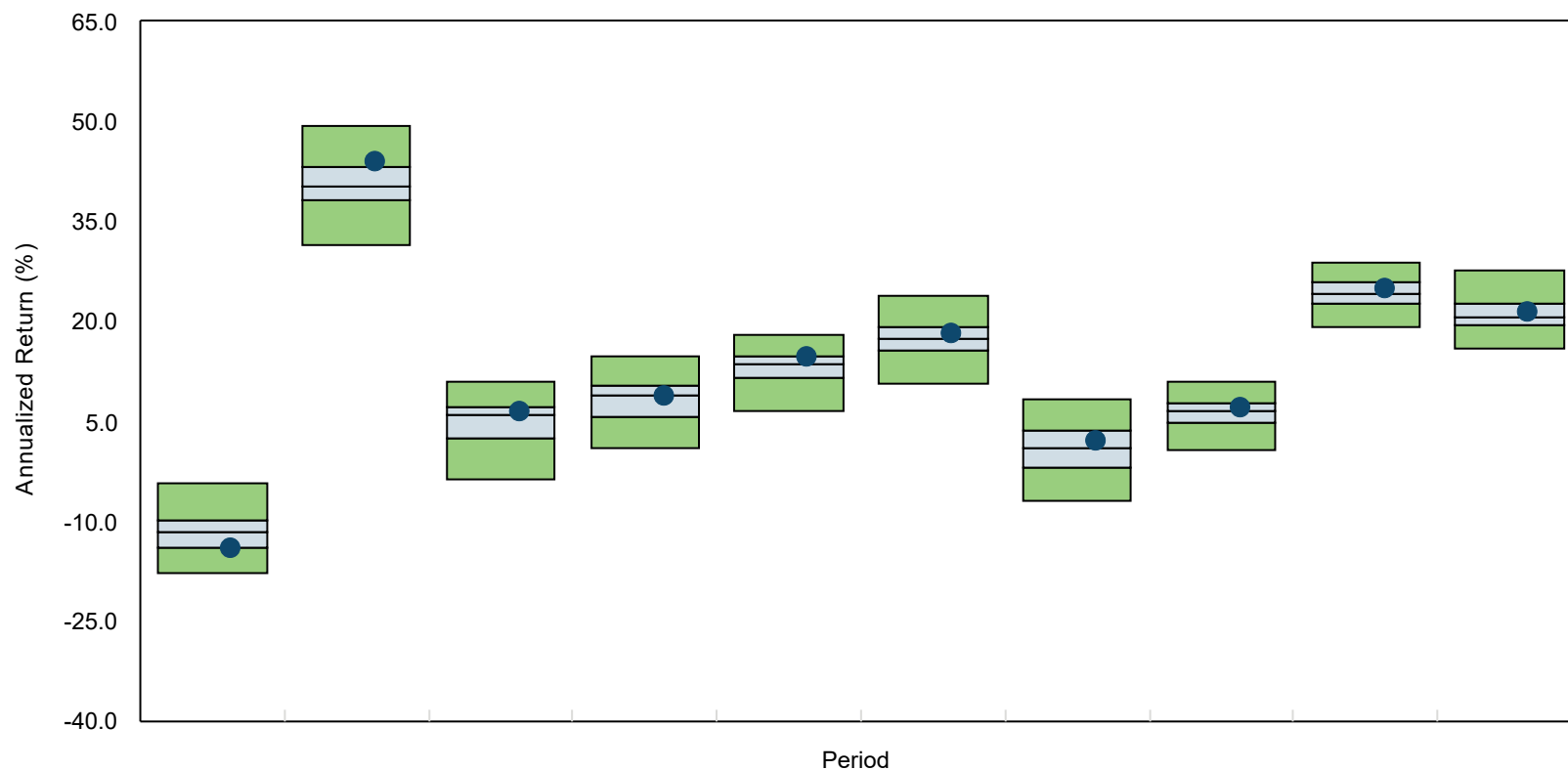
Small Value Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● Boston Partners Sm Cap Value	12.1 (19)	15.3 (52)	-	-	-	-	-	-	-	-
▲ Russell 2000 Value Index	8.1 (62)	14.6 (57)	-14.5 (80)	28.3 (62)	4.6 (38)	22.4 (49)	-12.9 (29)	7.8 (67)	31.7 (7)	-7.5 (70)
5th Percentile	16.2	23.8	-1.4	40.4	14.7	31.1	-8.4	17.8	32.3	0.2
1st Quartile	11.4	18.9	-8.4	34.5	7.4	25.3	-12.7	12.3	29.1	-3.3
Median	9.2	15.5	-11.6	30.7	3.5	22.2	-15.0	9.6	25.3	-6.0
3rd Quartile	6.4	12.6	-13.9	26.3	-0.3	20.0	-17.3	7.0	21.1	-8.0
95th Percentile	3.2	8.6	-17.3	21.4	-6.4	15.1	-20.6	3.2	16.1	-13.7
Population	556	585	585	588	594	626	634	630	627	604

Boston Partners Sm Cap Value

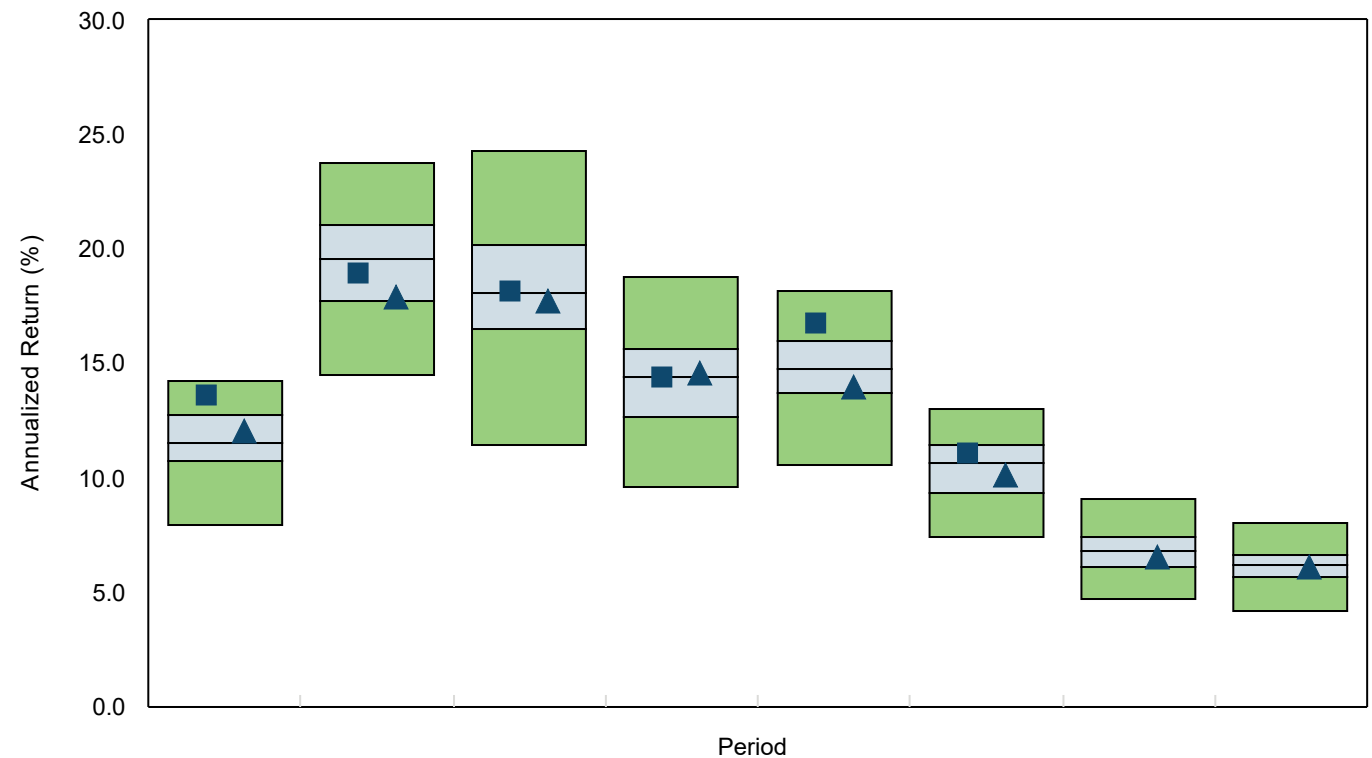
Large Blend Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ Boston Partners Sm Cap Value	-	-	-	-	-	-	-	-	-	-
● Russell 3000 Index	-13.9 (76)	44.2 (19)	6.5 (42)	9.0 (50)	14.8 (26)	18.5 (35)	2.1 (39)	7.3 (33)	25.2 (35)	21.5 (39)
5th Percentile	-4.3	49.5	11.0	14.9	18.2	23.8	8.3	10.9	29.0	27.8
1st Quartile	-9.8	43.2	7.3	10.5	14.8	19.3	3.6	7.7	26.0	22.9
Median	-11.7	40.5	5.9	8.9	13.7	17.6	1.0	6.8	24.3	20.7
3rd Quartile	-13.9	38.3	2.5	5.9	11.5	15.7	-2.0	4.9	22.9	19.5
95th Percentile	-17.6	31.5	-3.6	1.1	6.7	10.8	-7.0	0.8	19.1	16.0
Population	1,687	1,670	1,703	1,726	1,727	1,754	1,691	1,635	1,589	1,532

Catholic Responsible Investments International Equity

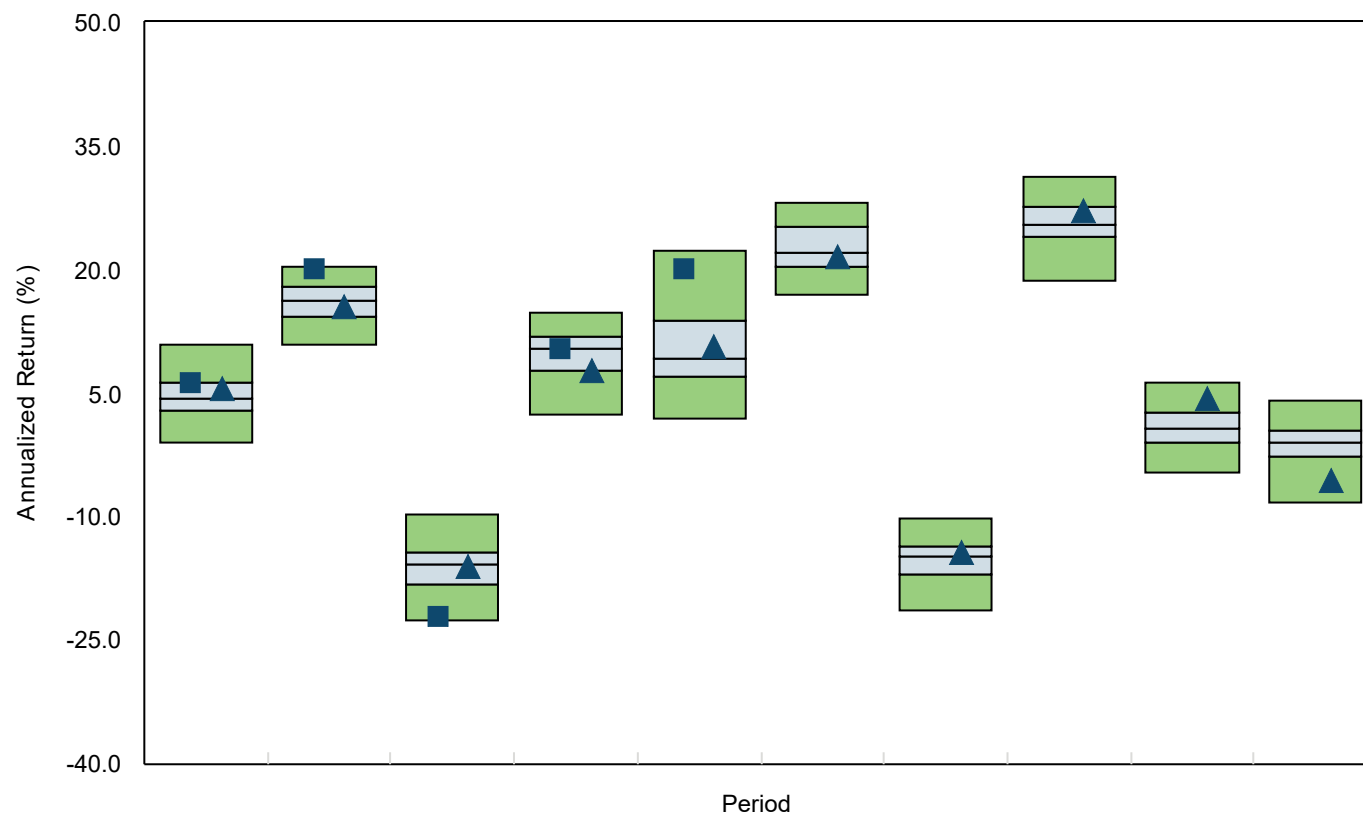
Foreign Large Blend Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Catholic Responsible Investments International Equity	13.6 (10)	19.0 (57)	18.2 (50)	14.4 (51)	16.8 (15)	11.1 (37)	-	-
▲ MSCI AC World ex USA (Net)	12.0 (38)	17.9 (74)	17.7 (60)	14.6 (43)	14.0 (69)	10.1 (65)	6.6 (62)	6.1 (56)
5th Percentile	14.3	23.8	24.3	18.8	18.2	13.0	9.1	8.1
1st Quartile	12.7	21.1	20.2	15.7	16.0	11.5	7.5	6.7
Median	11.5	19.6	18.1	14.4	14.8	10.7	6.8	6.2
3rd Quartile	10.7	17.8	16.6	12.7	13.8	9.3	6.2	5.6
95th Percentile	7.9	14.5	11.5	9.6	10.6	7.4	4.7	4.2
Population	806	804	792	785	766	741	699	612

Catholic Responsible Investments International Equity

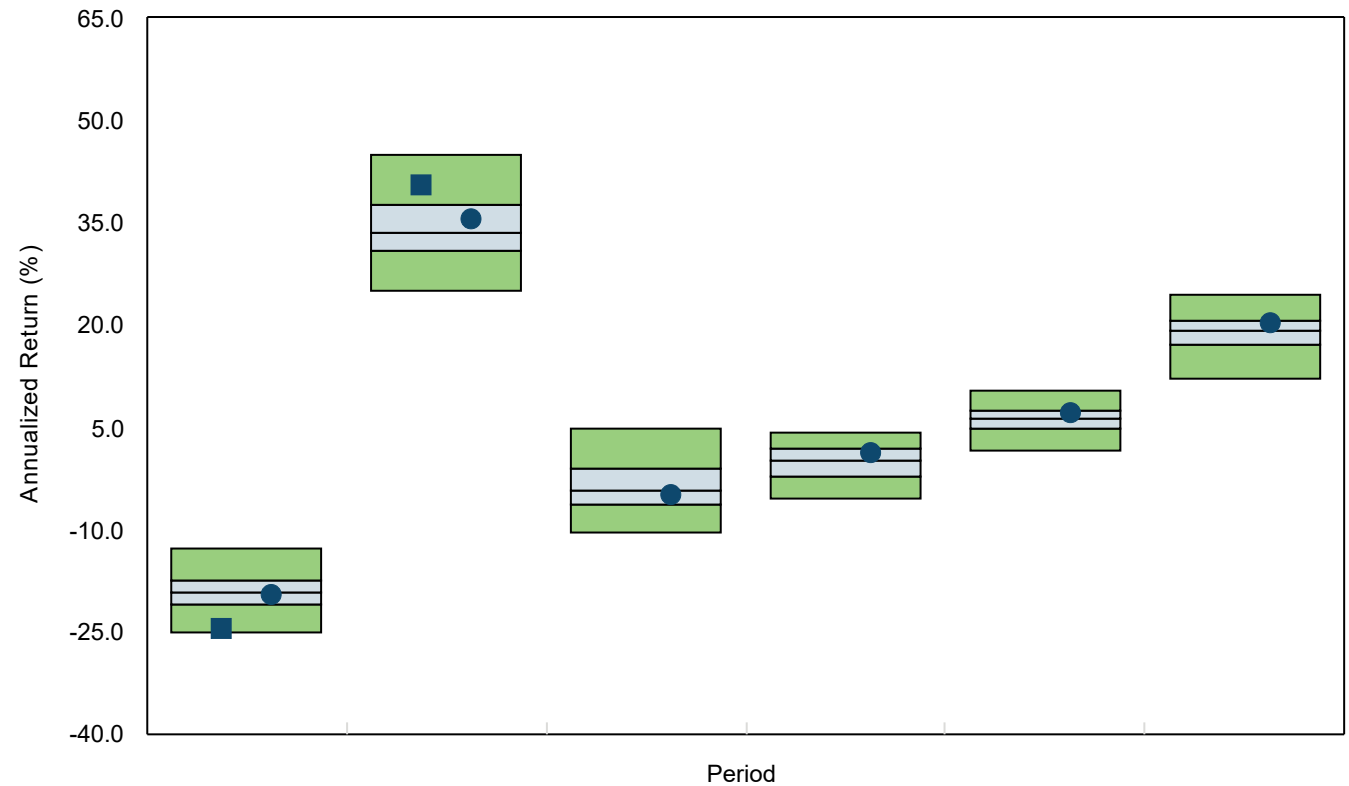
Foreign Large Blend Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ Catholic Responsible Investments International Equity	6.4 (23)	20.1 (6)	-21.9 (94)	10.4 (51)	20.2 (9)	-	-	-	-	-
▲ MSCI AC World ex USA (Net)	5.5 (33)	15.6 (61)	-16.0 (53)	7.8 (74)	10.7 (43)	21.5 (61)	-14.2 (40)	27.2 (31)	4.5 (14)	-5.7 (90)
5th Percentile	11.0	20.3	-9.7	14.9	22.4	28.2	-10.2	31.2	6.3	4.3
1st Quartile	6.2	18.1	-14.2	12.0	13.8	25.3	-13.7	27.6	2.6	0.6
Median	4.3	16.4	-15.8	10.4	9.3	22.0	-14.9	25.5	0.7	-1.0
3rd Quartile	3.0	14.4	-18.2	7.7	7.1	20.5	-17.1	24.1	-1.0	-2.8
95th Percentile	-1.0	10.9	-22.4	2.4	1.9	16.9	-21.4	18.6	-4.5	-8.3
Population	803	857	883	909	939	939	933	963	942	857

Catholic Responsible Investments International Equity

Foreign Large Blend Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017
■ Catholic Responsible Investments International Equity	-24.4 (95)	40.7 (11)	-	-	-	-
● MSCI AC World ex USA (Net)	-19.4 (56)	35.7 (35)	-4.8 (58)	1.3 (33)	7.3 (30)	20.5 (30)
5th Percentile	-12.8	44.9	4.9	4.4	10.4	24.4
1st Quartile	-17.4	37.7	-0.9	1.8	7.5	20.8
Median	-19.0	33.6	-4.3	0.1	6.4	19.2
3rd Quartile	-21.0	30.8	-6.3	-2.0	4.9	17.2
95th Percentile	-25.1	25.0	-10.5	-5.4	1.6	12.4
Population	888	917	940	941	964	952

DFA International Social Core Eq Instl

Description

The investment seeks to achieve long-term capital appreciation. The Advisor intends to purchase securities of companies associated with developed market countries that the Advisor has designated as approved markets. As a non-fundamental policy, under normal circumstances, the fund will invest at least 80% of its net assets in equity securities. It may gain exposure to companies associated with approved markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

Fund Information

Fund Name	DFA International Social Cor Eq Instl
Fund Style	Foreign Large Blend
Fund Assets	\$1,774 Million
Manager Tenure	12 Years 7 Months
Ticker	DSCLX
Share Class Inception Date	Nov-12
Gross Expense(%)	0.3 %
Net Expense(%)	0.3 %

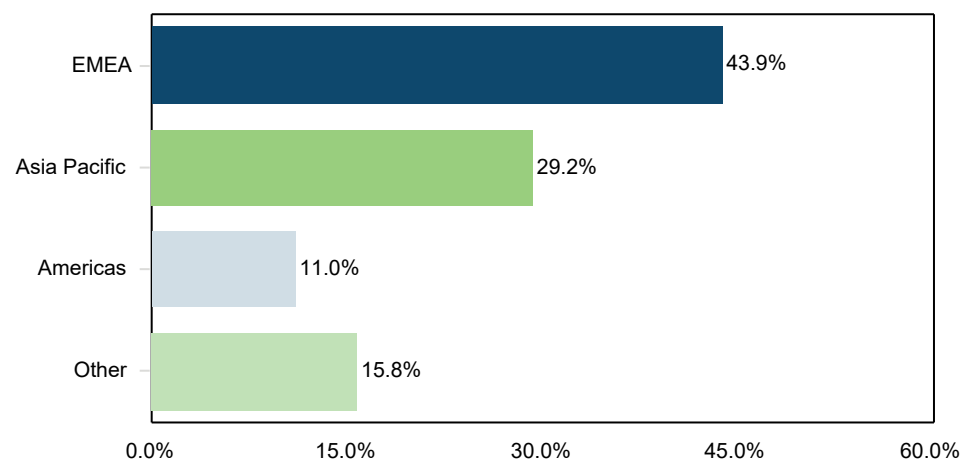
Top Countries

Japan	23.4 %
Canada	11.0 %
United Kingdom	10.6 %
Germany	8.9 %
France	7.0 %
Total	61.0 %

Fund Characteristics

Total Securities	4,021
Avg. Market Cap	\$12,160 Million
P/E	12.9
P/B	1.4
Div. Yield	3.8%

Top Regions

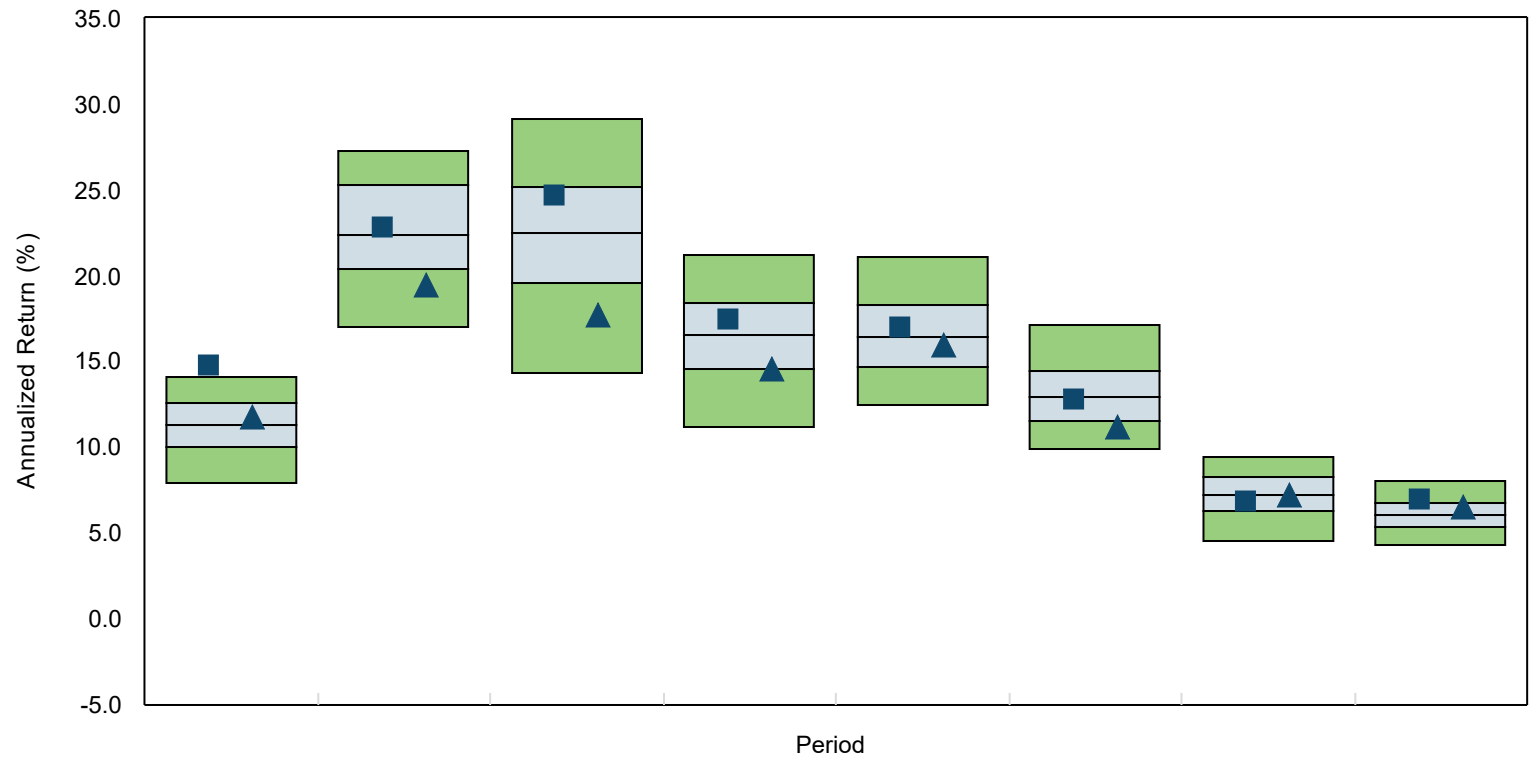


Top Holdings

Deutsche Telekom AG	0.9 %
ASML Holding NV ADR	0.7 %
Royal Bank of Canada	0.7 %
Sony Group Corp	0.6 %
Banco Bilbao Vizcaya Argentaria	0.6 %
Basf SE	0.5 %
HSBC Holdings PLC ADR	0.5 %
Lvmh Moet Hennessy Louis Vuitton	0.5 %
Deutsche Post AG	0.4 %
Unilever PLC ADR	0.4 %
Total	5.7 %

DFA International Social Core Eq Instl

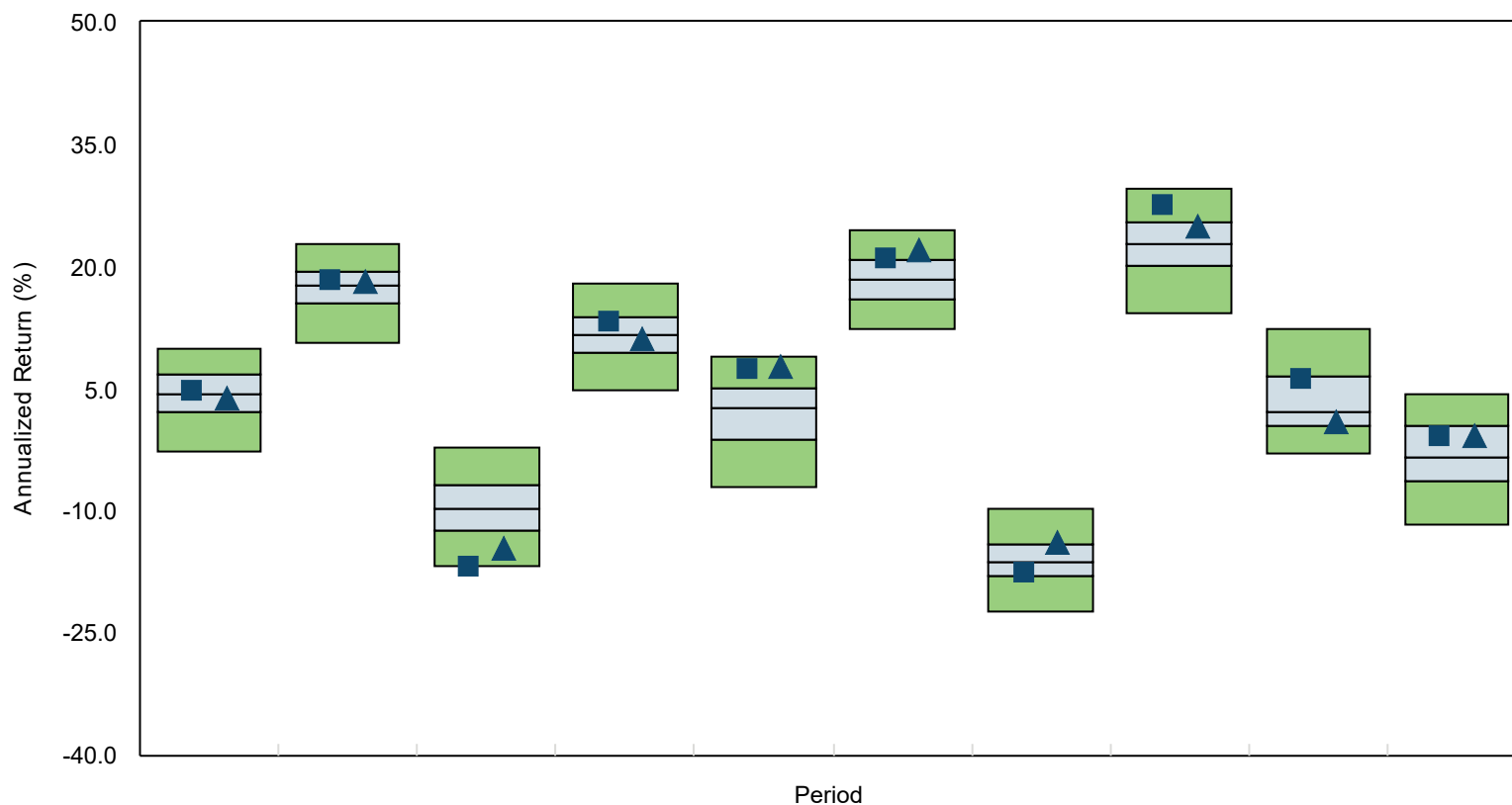
Foreign Large Value Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ DFA International Social Core Eq Instl	14.8 (5)	22.9 (41)	24.7 (31)	17.6 (37)	17.0 (42)	12.8 (55)	6.9 (57)	7.0 (22)
▲ MSCI EAFE (Net)	11.8 (41)	19.4 (82)	17.7 (90)	14.6 (75)	16.0 (59)	11.2 (82)	7.2 (50)	6.5 (35)
5th Percentile	14.2	27.3	29.2	21.3	21.1	17.2	9.4	8.1
1st Quartile	12.6	25.4	25.2	18.5	18.3	14.4	8.2	6.8
Median	11.4	22.4	22.5	16.6	16.5	13.0	7.2	6.0
3rd Quartile	10.0	20.4	19.7	14.5	14.8	11.6	6.3	5.4
95th Percentile	7.9	17.0	14.3	11.3	12.4	9.9	4.5	4.4
Population	407	405	400	395	393	375	351	329

DFA International Social Core Eq Instl

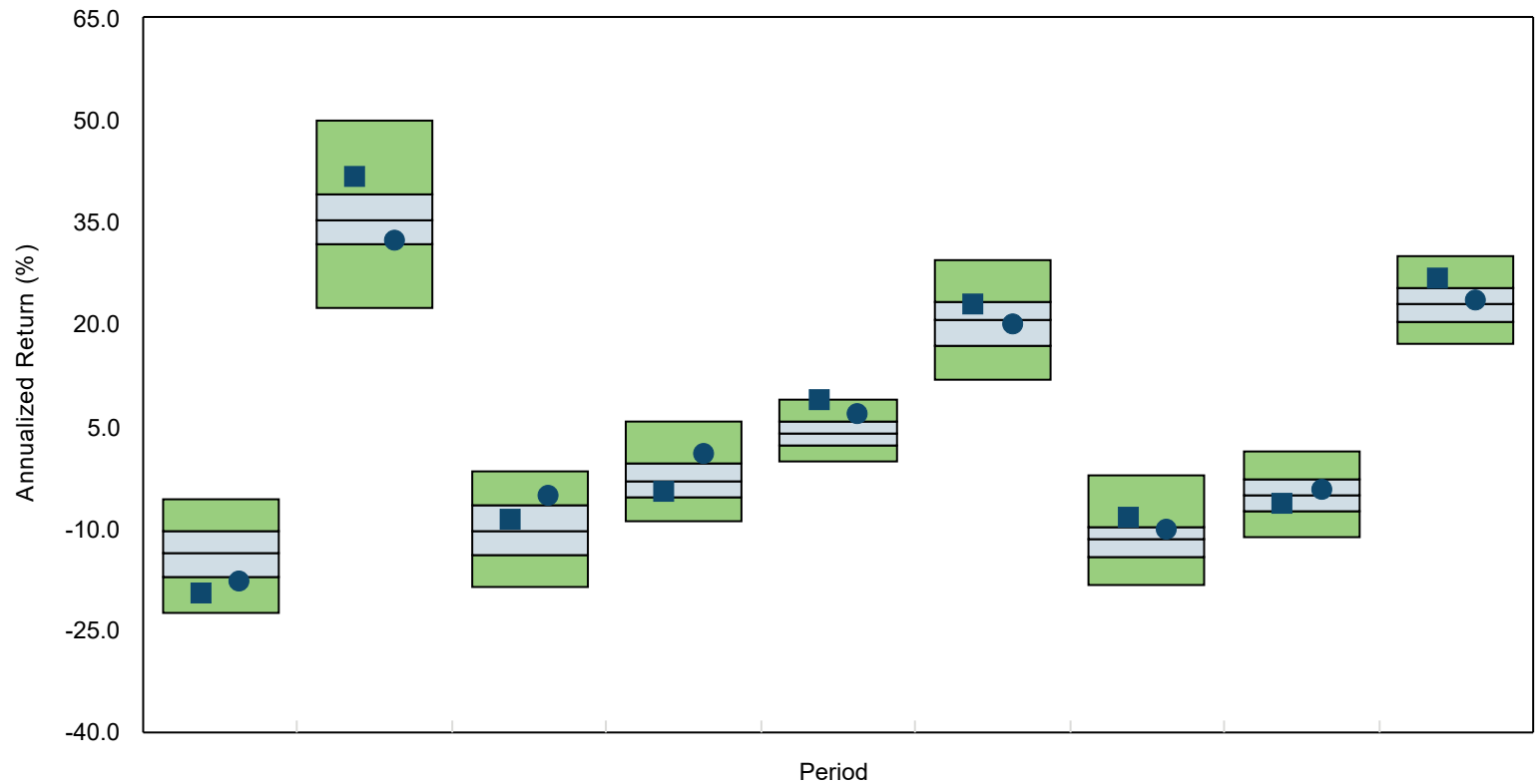
Foreign Large Value Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ DFA International Social Core Eq Instl	4.9 (44)	18.5 (42)	-16.6 (95)	13.4 (29)	7.5 (10)	21.1 (24)	-17.4 (68)	27.7 (12)	6.3 (26)	-0.7 (35)
▲ MSCI EAFE (Net)	3.8 (58)	18.2 (43)	-14.5 (87)	11.3 (54)	7.8 (9)	22.0 (17)	-13.8 (25)	25.0 (30)	1.0 (67)	-0.8 (35)
5th Percentile	10.0	22.8	-2.1	17.9	9.1	24.5	-9.6	29.6	12.4	4.3
1st Quartile	6.9	19.4	-6.7	13.8	5.2	21.0	-14.1	25.6	6.5	0.6
Median	4.5	17.8	-9.6	11.7	2.6	18.4	-16.2	22.9	2.2	-3.3
3rd Quartile	2.3	15.5	-12.3	9.4	-1.1	16.1	-17.8	20.1	0.4	-6.3
95th Percentile	-2.7	10.7	-16.8	5.0	-6.9	12.5	-22.4	14.4	-3.0	-11.6
Population	411	451	448	450	466	484	471	488	475	445

DFA International Social Core Eq Instl

Foreign Large Value Return Comparison vs. Benchmark



DFA Emerging Mkts Social Core Eq

Description

The investment seeks long-term capital appreciation. The fund will invest at least 80% of its net assets in emerging markets equity securities that are defined in the prospectus as Approved Markets securities. It may gain exposure to companies in Approved Markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

Fund Information

Fund Name	DFA Emerging Markets Social Core Port
Fund Style	Diversified Emerging Mkts
Fund Assets	\$1,732 Million
Manager Tenure	15 Years 4 Months
Ticker	DFESX
Share Class Inception Date	Aug-06
Gross Expense(%)	0.4 %
Net Expense(%)	0.4 %

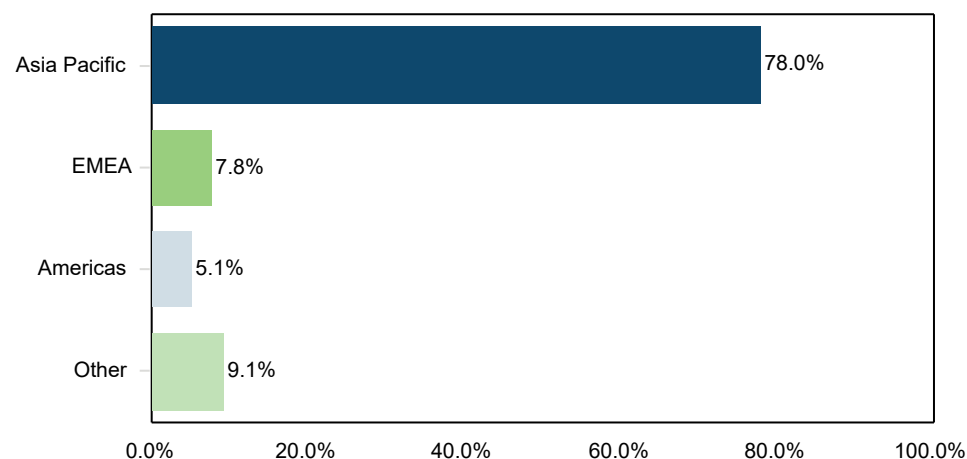
Top Countries

China	26.4 %
Taiwan	20.7 %
India	18.6 %
Korea	10.9 %
South Africa	3.2 %
Total	79.8 %

Fund Characteristics

Total Securities	6,171
Avg. Market Cap	\$11,693 Million
P/E	11.5
P/B	1.4
Div. Yield	3.3%

Top Regions

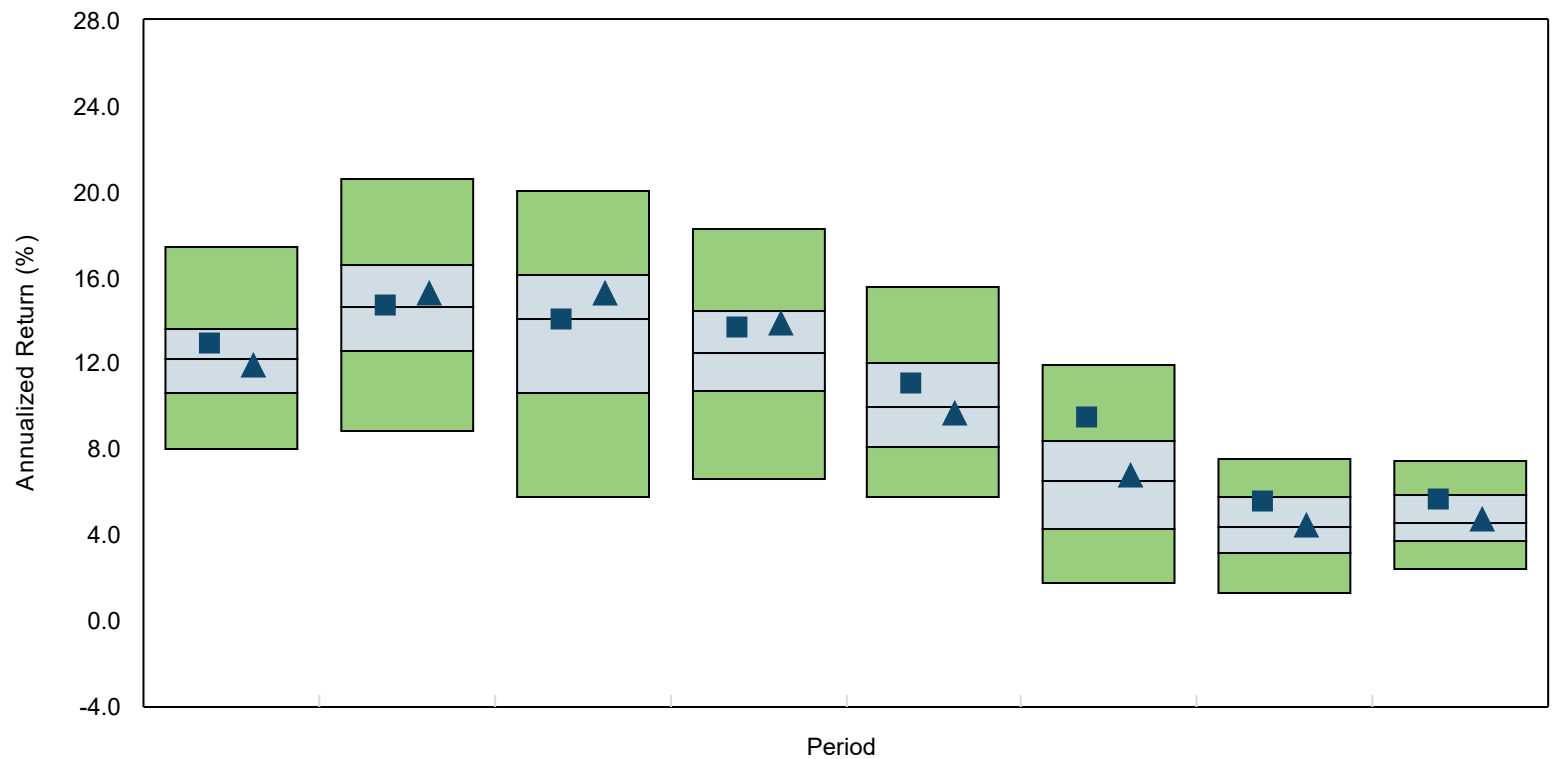


Top Holdings

Taiwan Semiconductor Manufacturing	4.2 %
Tencent Holdings Ltd	3.5 %
Samsung Electronics Co Ltd	1.8 %
Alibaba Group Holding Ltd Ordinary	1.5 %
HDFC Bank Ltd	1.0 %
SK Hynix Inc	0.9 %
Infosys Ltd	0.7 %
PDD Holdings Inc ADR	0.7 %
Meituan Class B	0.6 %
China Construction Bank Corp Class	0.6 %
Total	15.5 %

DFA Emerging Mkts Social Core Eq

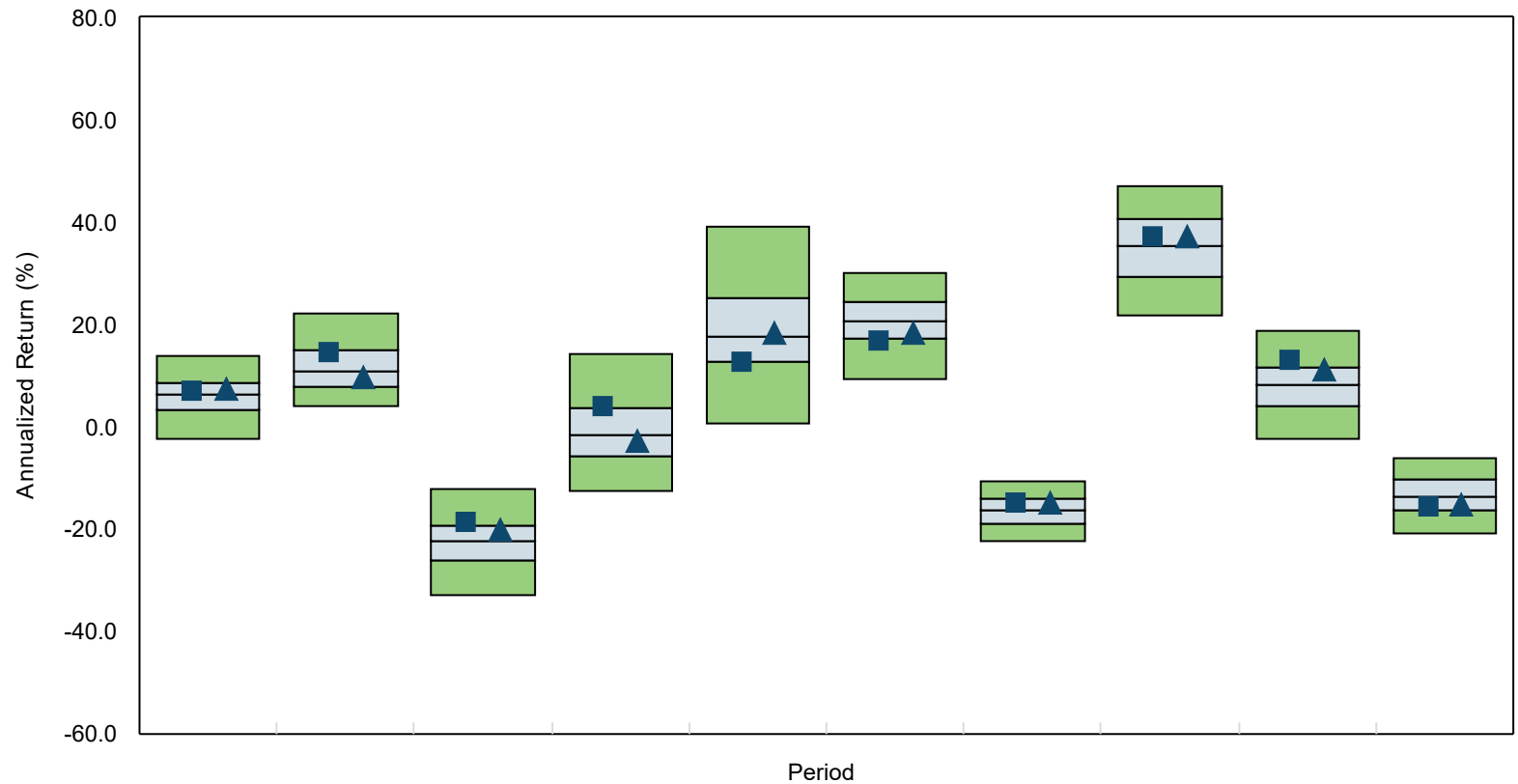
Diversified Emerging Mkts Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ DFA Emerging Mkts Social Core Eq	13.0 (35)	14.7 (49)	14.1 (50)	13.7 (35)	11.1 (37)	9.5 (16)	5.6 (29)	5.7 (27)
▲ MSCI Emerging Markets (Net)	12.0 (58)	15.3 (44)	15.3 (35)	13.9 (32)	9.7 (54)	6.8 (47)	4.5 (49)	4.8 (44)
5th Percentile	17.4	20.7	20.1	18.3	15.6	12.0	7.5	7.4
1st Quartile	13.6	16.6	16.1	14.5	12.0	8.4	5.8	5.9
Median	12.2	14.6	14.1	12.6	10.0	6.5	4.4	4.6
3rd Quartile	10.6	12.6	10.6	10.7	8.1	4.3	3.2	3.8
95th Percentile	8.1	8.9	5.8	6.6	5.8	1.7	1.3	2.4
Population	853	847	837	825	783	717	668	598

DFA Emerging Mkts Social Core Eq

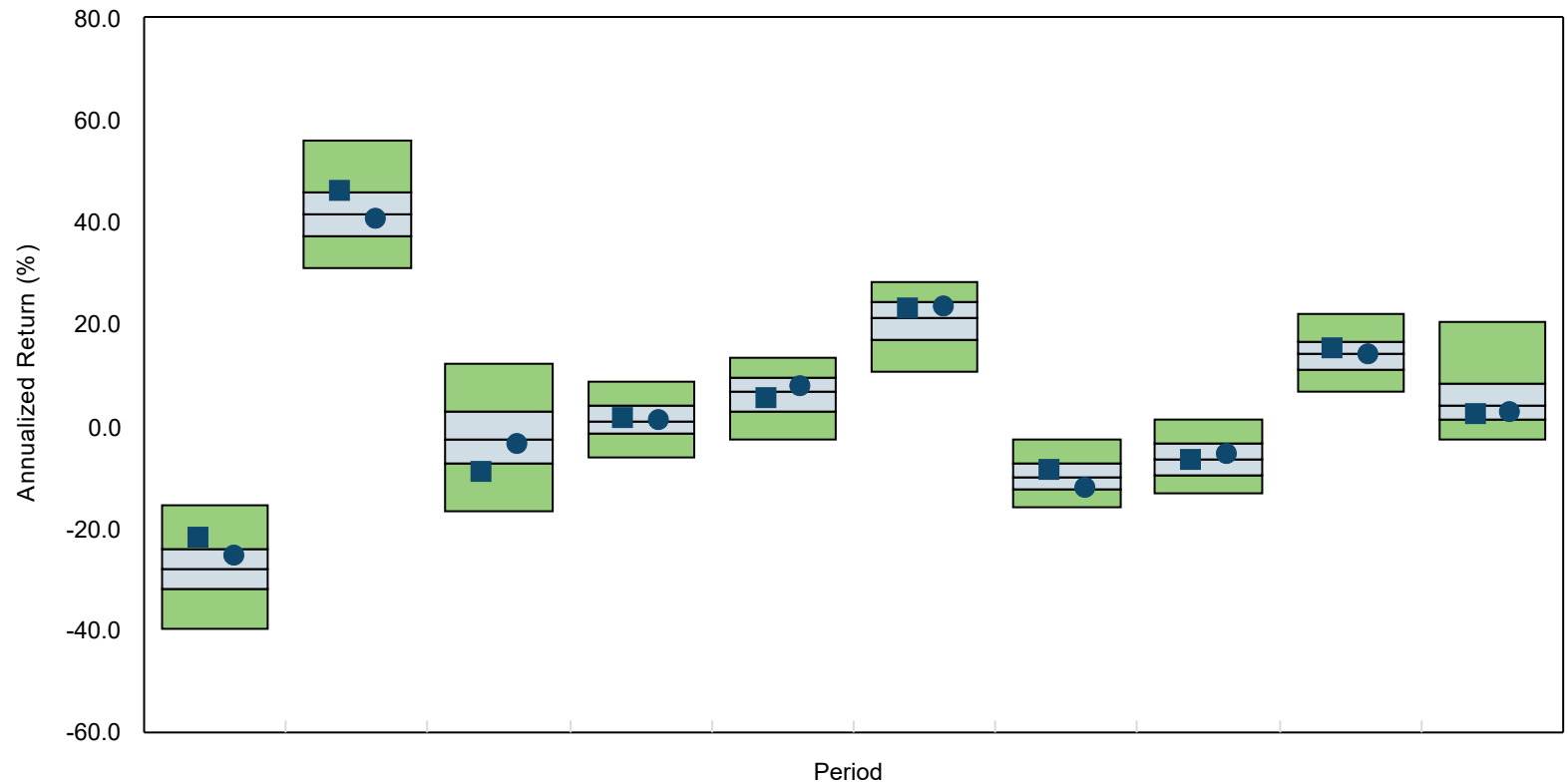
Diversified Emerging Mkts Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ DFA Emerging Mkts Social Core Eq	7.2 (39)	14.6 (27)	-18.5 (23)	4.2 (23)	13.0 (75)	17.1 (76)	-14.9 (35)	37.3 (43)	13.2 (17)	-15.5 (69)
▲ MSCI Emerging Markets (Net)	7.5 (35)	9.8 (60)	-20.1 (30)	-2.5 (58)	18.3 (47)	18.4 (65)	-14.6 (30)	37.3 (43)	11.2 (30)	-14.9 (63)
5th Percentile	14.0	22.4	-12.2	14.5	39.1	30.3	-10.5	47.1	18.9	-6.0
1st Quartile	8.6	15.1	-19.2	3.6	25.2	24.5	-14.1	40.6	11.7	-10.1
Median	6.3	10.9	-22.4	-1.7	17.6	20.6	-16.3	35.4	8.4	-13.7
3rd Quartile	3.4	8.1	-25.9	-5.5	12.7	17.2	-18.9	29.5	4.2	-16.2
95th Percentile	-2.4	4.2	-33.0	-12.4	0.9	9.3	-22.3	21.8	-2.2	-20.7
Population	860	896	908	906	921	970	982	993	975	897

DFA Emerging Mkts Social Core Eq

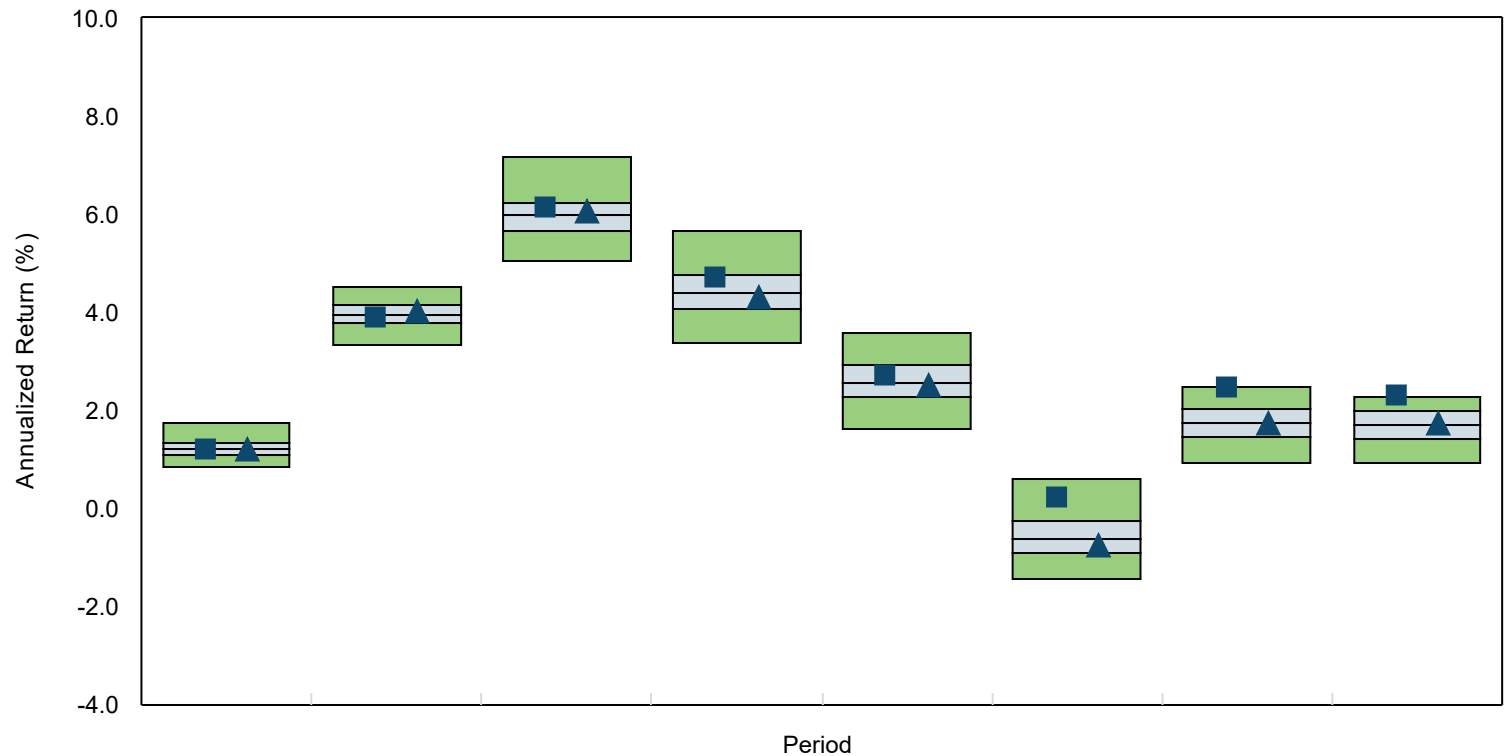
Diversified Emerging Mkts Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ DFA Emerging Mkts Social Core Eq	-21.6 (17)	46.3 (25)	-8.7 (80)	2.0 (41)	5.6 (60)	23.2 (35)	-8.4 (34)	-6.4 (51)	15.4 (39)	2.7 (65)
● MSCI Emerging Markets (Net)	-25.3 (33)	40.9 (58)	-3.4 (55)	1.2 (50)	8.2 (35)	23.7 (31)	-12.1 (72)	-5.1 (39)	14.3 (50)	2.9 (62)
5th Percentile	-15.6	56.2	12.2	8.7	13.3	28.2	-2.5	1.2	22.1	20.4
1st Quartile	-24.0	46.2	2.8	4.0	9.7	24.3	-7.1	-3.4	16.8	8.5
Median	-27.9	41.9	-2.6	1.1	6.8	21.4	-9.9	-6.3	14.3	4.1
3rd Quartile	-31.8	37.3	-7.1	-1.3	2.8	16.9	-12.3	-9.7	11.3	1.3
95th Percentile	-39.6	31.2	-16.6	-5.9	-2.5	10.9	-15.8	-13.1	6.8	-2.5
Population	913	905	943	974	988	998	940	856	738	685

Catholic Responsible Investments Bond

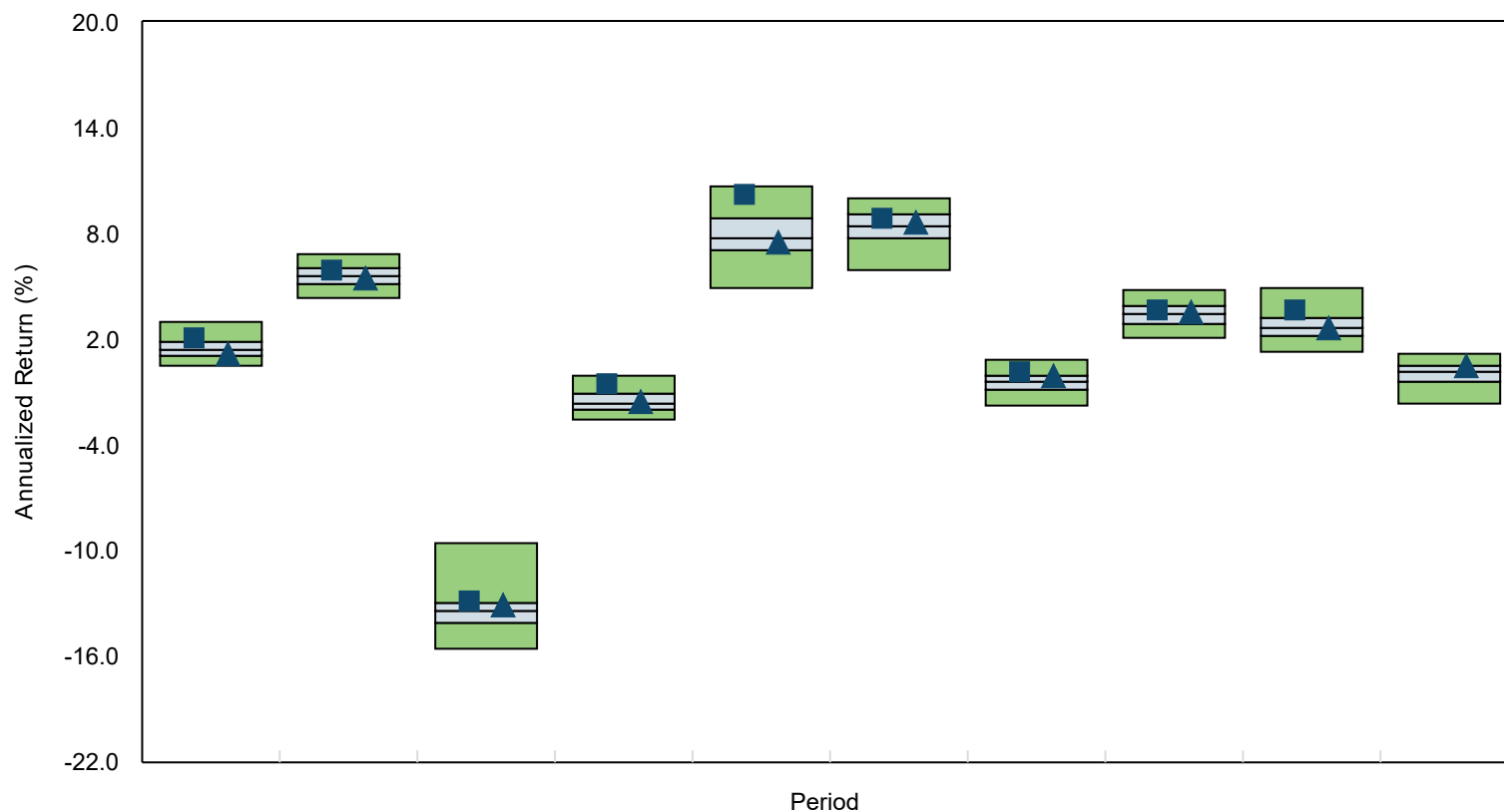
Intermediate Core Bond Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
■ Catholic Responsible Investments Bond	1.2 (47)	3.9 (62)	6.2 (32)	4.7 (26)	2.7 (37)	0.3 (9)	2.5 (5)	2.3 (5)
▲ Blmbg. U.S. Aggregate Index	1.2 (54)	4.0 (42)	6.1 (40)	4.3 (56)	2.5 (51)	-0.7 (59)	1.8 (46)	1.8 (46)
5th Percentile	1.7	4.5	7.2	5.7	3.6	0.6	2.5	2.3
1st Quartile	1.4	4.2	6.2	4.8	2.9	-0.2	2.0	2.0
Median	1.2	4.0	6.0	4.4	2.6	-0.6	1.7	1.7
3rd Quartile	1.1	3.8	5.7	4.1	2.3	-0.9	1.5	1.4
95th Percentile	0.9	3.4	5.0	3.4	1.7	-1.4	1.0	0.9
Population	563	560	553	541	531	491	472	422

Catholic Responsible Investments Bond

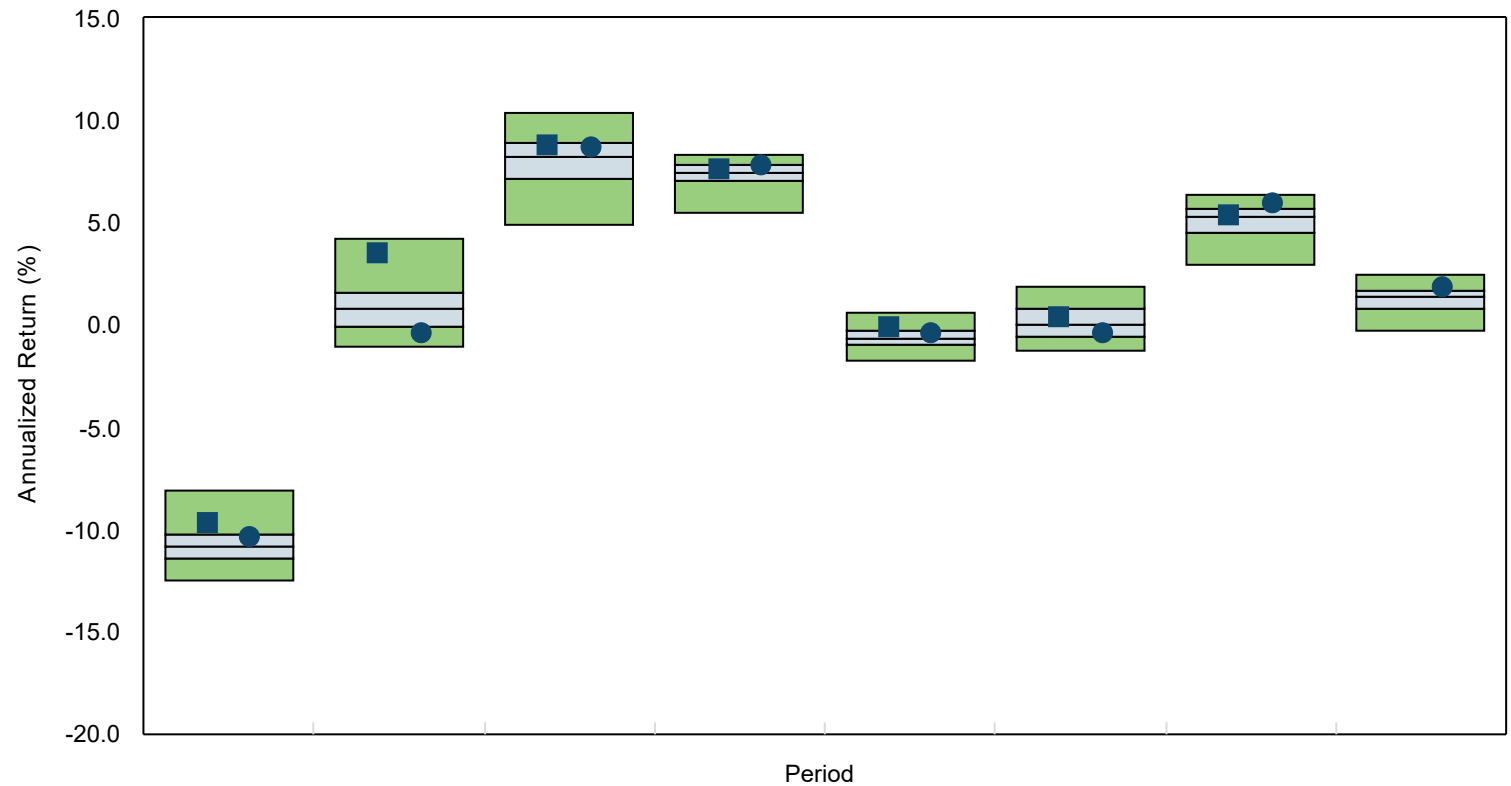
Intermediate Core Bond Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ Catholic Responsible Investments Bond	2.1 (20)	6.0 (28)	-12.8 (23)	-0.5 (10)	10.2 (8)	8.9 (32)	0.2 (17)	3.7 (38)	3.7 (17)	-
▲ Blmbg. U.S. Aggregate Index	1.3 (66)	5.5 (56)	-13.0 (27)	-1.5 (49)	7.5 (60)	8.7 (38)	0.0 (24)	3.5 (45)	2.6 (50)	0.5 (22)
5th Percentile	3.0	6.9	-9.5	-0.1	10.7	10.0	0.9	4.8	4.9	1.3
1st Quartile	1.9	6.1	-13.0	-1.1	8.9	9.1	0.0	4.0	3.2	0.5
Median	1.5	5.6	-13.4	-1.6	7.8	8.5	-0.4	3.4	2.6	0.2
3rd Quartile	1.1	5.1	-14.1	-2.0	7.1	7.8	-0.8	3.0	2.2	-0.4
95th Percentile	0.5	4.3	-15.5	-2.5	5.0	5.9	-1.8	2.1	1.3	-1.6
Population	571	579	573	570	565	579	572	615	607	600

Catholic Responsible Investments Bond

Intermediate Core Bond Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018)	Fiscal 2017	Fiscal 2016	Fiscal 2015
■ Catholic Responsible Investments Bond	-9.6 (12)	3.5 (8)	8.9 (27)	7.7 (39)	-0.1 (19)	0.4 (38)	5.4 (41)	-
● Blmbg. U.S. Aggregate Index	-10.3 (26)	-0.3 (80)	8.7 (31)	7.9 (25)	-0.4 (34)	-0.3 (65)	6.0 (13)	1.9 (19)
5th Percentile	-8.1	4.3	10.4	8.4	0.7	1.9	6.4	2.5
1st Quartile	-10.3	1.6	8.9	7.9	-0.2	0.8	5.7	1.8
Median	-10.8	0.8	8.2	7.5	-0.6	0.1	5.3	1.4
3rd Quartile	-11.4	-0.1	7.2	7.0	-1.0	-0.5	4.5	0.9
95th Percentile	-12.5	-1.0	4.9	5.5	-1.7	-1.2	3.0	-0.3
Population	573	566	574	576	602	617	605	593

Catholic Responsible Investments Sht Dtn Bd Instl

Description

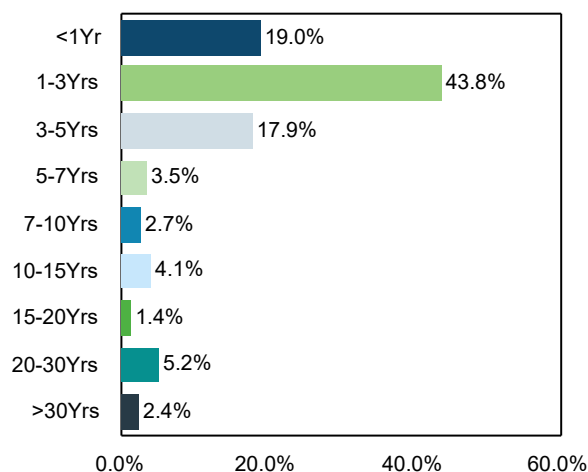
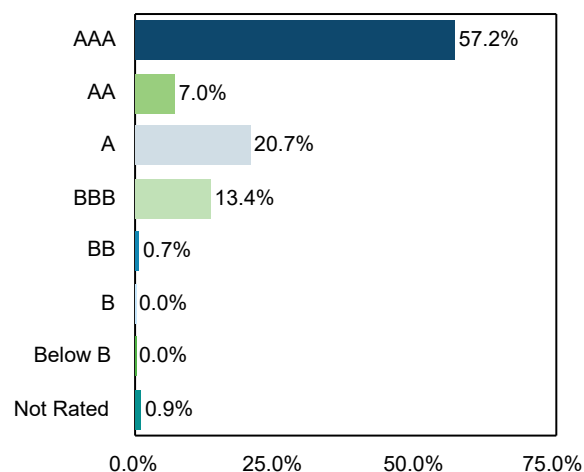
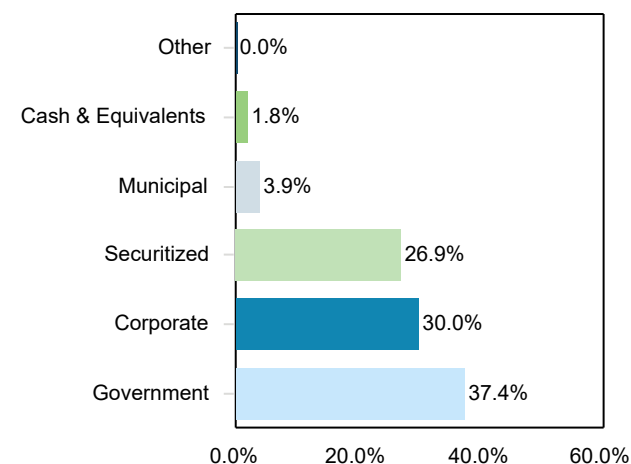
The investment seeks maximum current income consistent with the preservation of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in fixed income securities and other debt instruments. The fund's fixed income investments are primarily of investment grade (rated in one of the four highest rating categories by at least one rating agency). The adviser uses a multi-manager approach, relying upon a number of sub-advisers with differing investment philosophies to manage portions of the fund's portfolio under the general supervision of the Adviser.

Fund Information

Fund Name	Catholic Rspnsbl Invst Sht Dtn Bd Ins
Fund Style	Short-Term Bond
Fund Assets	\$512 Million
Manager Tenure	3 Years 6 Months
Ticker	CRDSX
Share Class Inception Date	Dec-21
Gross Expense(%)	0.4 %
Net Expense(%)	0.4 %

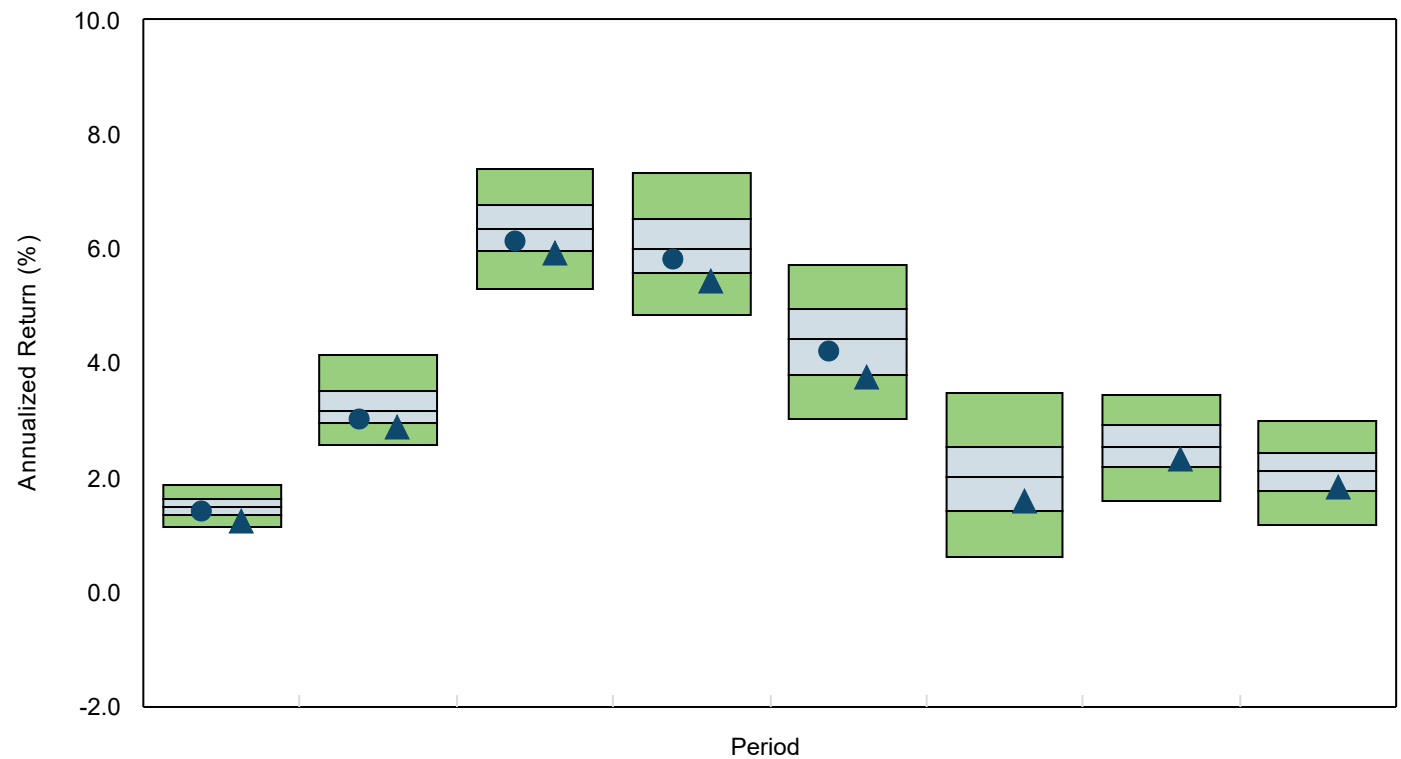
Fund Characteristics

Avg. Coupon	4.28 %
Avg. Effective Maturity	-
Avg. Effective Duration	-
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	4.3 %

Maturities**Credit Quality****Fixed Income Sectors**

Catholic Responsible Investments Sht Dtn Bd Instl

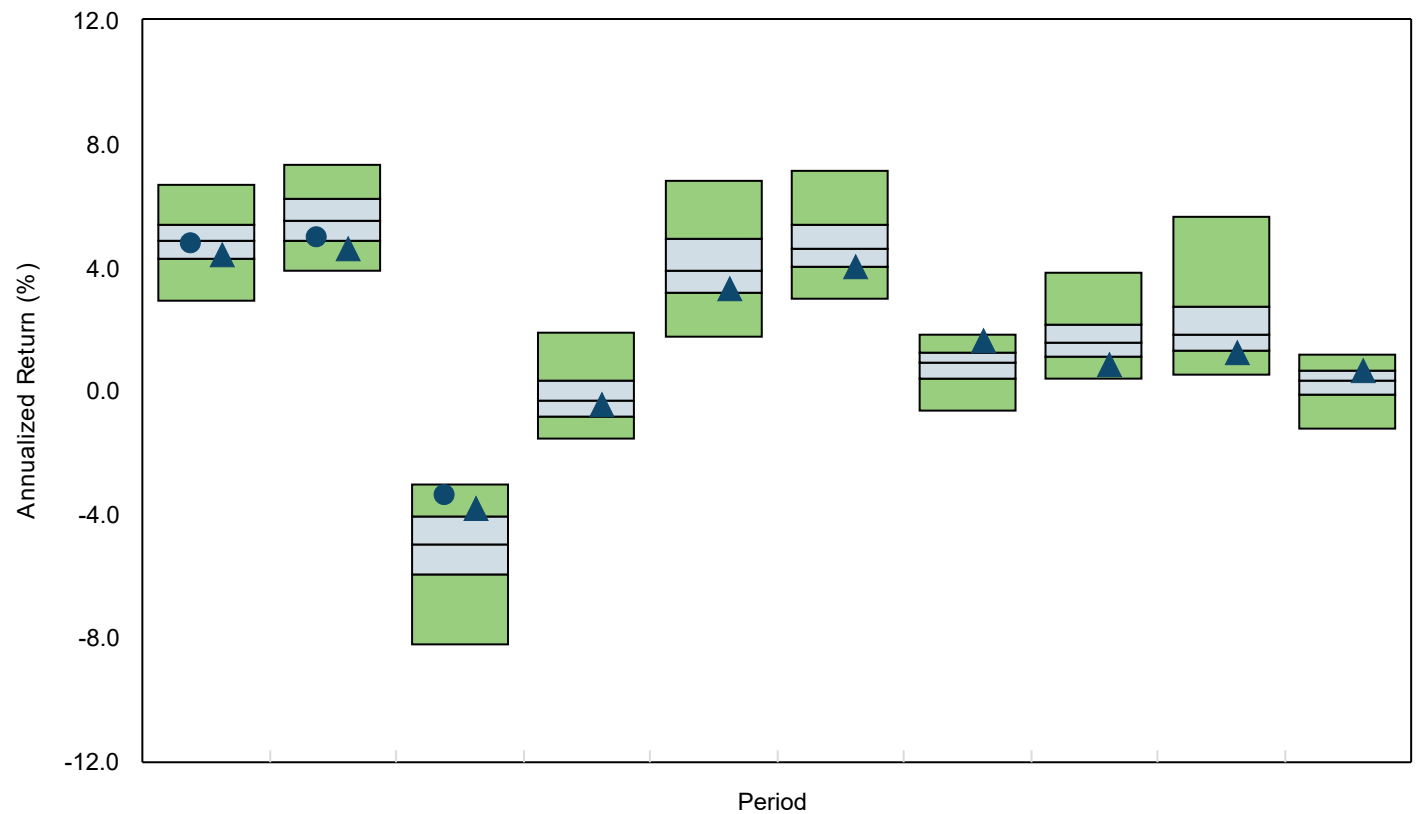
Short-Term Bond Return Comparison vs. Benchmark



	1 Quarter	Year To Date	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years
● Catholic Responsible Investments Sht Dtn Bd Instl	1.4 (66)	3.0 (66)	6.2 (66)	5.8 (61)	4.2 (60)	-	-	-
▲ ICE BofA 1-3 Yr. Gov/Corp	1.3 (88)	2.9 (82)	5.9 (78)	5.4 (83)	3.8 (77)	1.6 (69)	2.3 (65)	1.9 (71)
5th Percentile	1.9	4.2	7.4	7.3	5.7	3.5	3.4	3.0
1st Quartile	1.7	3.5	6.8	6.5	5.0	2.6	2.9	2.5
Median	1.5	3.2	6.4	6.0	4.4	2.0	2.5	2.1
3rd Quartile	1.4	3.0	6.0	5.6	3.8	1.4	2.2	1.8
95th Percentile	1.2	2.6	5.3	4.8	3.0	0.6	1.6	1.2
Population	602	602	599	584	576	558	531	491

Catholic Responsible Investments Sht Dtn Bd Instl

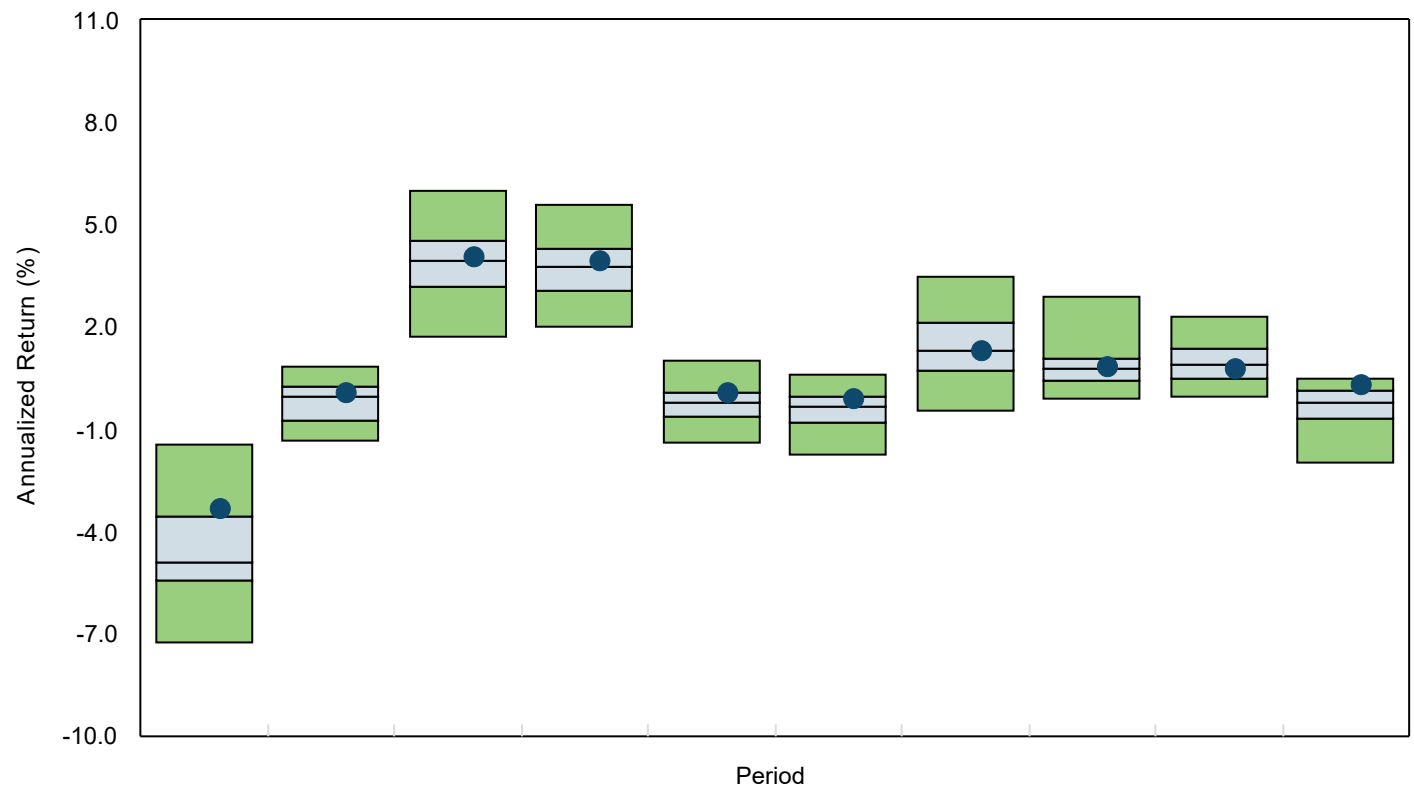
Short-Term Bond Return Comparison vs. Benchmark



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● Catholic Responsible Investments Sht Dtn Bd Instl	4.8 (55)	5.0 (70)	-3.3 (8)	-	-	-	-	-	-	-
▲ ICE BofA 1-3 Yr. Gov/Corp	4.4 (71)	4.6 (84)	-3.8 (18)	-0.4 (56)	3.3 (69)	4.1 (75)	1.6 (9)	0.9 (87)	1.3 (78)	0.7 (28)
5th Percentile	6.7	7.3	-3.0	1.9	6.8	7.1	1.8	3.8	5.7	1.2
1st Quartile	5.4	6.2	-4.1	0.3	4.9	5.4	1.3	2.2	2.7	0.7
Median	4.9	5.5	-4.9	-0.3	3.9	4.6	0.9	1.6	1.9	0.4
3rd Quartile	4.3	4.9	-5.9	-0.8	3.2	4.1	0.4	1.1	1.3	-0.1
95th Percentile	2.9	3.9	-8.2	-1.5	1.8	3.0	-0.6	0.4	0.5	-1.2
Population	599	627	645	658	663	671	657	679	676	649

Catholic Responsible Investments Sht Dtn Bd Instl

Short Government Return Comparison vs. Benchmark



	Fiscal 2022)	Fiscal 2021	Fiscal 2020	Fiscal 2019	Fiscal 2018	Fiscal 2017	Fiscal 2016	Fiscal 2015	Fiscal 2014	Fiscal 2013
■ Catholic Responsible Investments Sht Dtn Bd Instl	-	-	-	-	-	-	-	-	-	-
● ICE BofA 1-3 Years U.S. Treasury Index	-3.3 (17)	0.1 (37)	4.1 (45)	4.0 (39)	0.1 (25)	-0.1 (30)	1.3 (51)	0.9 (43)	0.8 (62)	0.3 (13)
5th Percentile	-1.4	0.8	6.0	5.6	1.0	0.6	3.5	2.9	2.3	0.5
1st Quartile	-3.6	0.3	4.5	4.3	0.1	0.0	2.1	1.1	1.4	0.2
Median	-4.9	0.0	4.0	3.8	-0.2	-0.3	1.3	0.8	0.9	-0.2
3rd Quartile	-5.4	-0.7	3.2	3.1	-0.6	-0.8	0.7	0.5	0.5	-0.7
95th Percentile	-7.2	-1.3	1.7	2.0	-1.3	-1.7	-0.5	-0.1	0.0	-1.9
Population	105	107	109	121	125	130	129	128	127	127

Index Definitions

The **S&P 500 Value Index**, **Index S&P 500 Index** and **S&P 500 Growth Index** are a broad-based market indices that measure the performance of large-capitalization value companies, large-capitalization companies and large-capitalization growth companies, respectively. The **S&P 400 MidCapValue**, **Index S&P MidCap400 Index** and **S&P 400 MidCapGrowth Index** are indices that measure the performance of mid-sized value companies, mid-sized companies and mid-sized growth companies, respectively. The **S&P 600 SmallCapIndex** is a market-value weighted index that consists of 600 small-cap U.S. stocks chosen for market size, liquidity and industry group representation. The **S&P 900 Index** combines the large-cap S&P 500 and the S&P MidCap400. **S&P Completion Index TR** is a sub-index of the S&P Total Market Index (TMI), including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500. **S&P Global Ex US Property Index** defines and measures the investable universe of publicly traded property companies domiciled in developed and emerging markets excluding the U.S.

The **Russell 1000 Value Index**, **Russell 1000 Index** and **Russell 1000 Growth Index** are indices that measure the performance of large-capitalization value stocks, large-capitalization stocks and large capitalization growth stocks, respectively. The **Russell 2000 Value Index**, **Russell 2000 Index** and **Russell 2000 Growth Index** are indices that measure the performance of large capitalization value stocks, small-capitalization stocks and small-capitalization growth stocks, respectively. The **Russell Midcap Value Index**, **Russell Midcap Index** and **Russell Midcap Growth Index** are indices that measure the performance of mid-capitalization value stocks, mid-capitalization stocks and mid-capitalization growth stocks, respectively. The **Russell 2500 Value Index**, **Russell 2500 Index** and **Russell 2500 Growth Index** measure the performance of small to mid-cap value stocks, small to mid-cap stocks and small to mid-cap growth stocks, respectively, commonly referred to as "SMID" cap. The **Russell 3000 Value Index**, **Russell 3000 Index** and **Russell 3000 Growth Index** measure the performance of the 3,000 largest U.S. value stocks, 3,000 largest U.S. stocks and 3,000 largest U.S. growth stocks, respectively, based on total market capitalization. The **Russell Microcap Index** measures the performance of the microcap segment of the U.S. equity market. The **Russell Top 200 Value Index** measures the performance of the especially large cap segment of the U.S. equity universe represented by stocks in the largest 200 by market cap that exhibit value characteristics. The **Russell Developed ex-US Large Cap Index** measures the performance of the largest investable securities in developed countries globally, excluding companies assigned to the United States.

The **Wilshire 5000 Index** represents the broadest index for the U.S. equity market, measuring the performance of all U.S. equity securities with readily available price data. The **Wilshire Micro Cap Index** is a market capitalization-weighted index comprised of all stocks in the Wilshire 5000 Index below the 2,501st rank. The **Wilshire 4500 Index** is comprised of all stocks in the Wilshire 5000 minus the stocks in the S&P 500. The **Wilshire Real Estate Securities Index (RESI)** is comprised of publicly traded real estate equity securities.

All MSCI indices are gross, defined as With Gross Dividends: Gross total return indices reinvest as much as possible of a company's dividend distributions. The reinvested amount is equal to the total dividend amount distributed to persons residing in the country of the dividend-paying company. Gross total return indices do not, however, include any tax credits. The **MSCI EAFE (Europe, Australasia, Far East) Gross Index** is designed to measure developed market equity performance, excluding the U.S. and Canada. The **MSCI Emerging Markets (EM) Gross Index** is designed to measure global emerging market equity performance. The **MSCI World Gross Index** is designed to measure global developed market equity performance. The **MSCI World Index Ex-U.S. Gross Index** is designed to measure the equity market performance of developed markets and excludes the U.S. The **MSCI Europe Gross Index** is an unmanaged index considered representative of developed European countries. The **MSCI Japan Gross Index** is an unmanaged index considered representative of stocks of Japan. The **MSCI Pacific ex. Japan Gross Index** is an unmanaged index considered representative of stocks of Asia Pacific countries excluding Japan. The **MSCI AC (All Country) Asia ex Japan Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The **MSCI ACWI Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The **MSCI ACWI ex USA Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding US. The **MSCI ACWI ex US Small Cap Growth Gross Index** is a market capitalization weighted total return index measured in U.S. dollars based on share prices and reinvested net dividends that is designed to measure the equity market performance of the small cap growth segments of developed and emerging markets, excluding the U.S.. The **MSCI Canada Gross Index** is designed to measure the performance of the large and midcap segments of the Canada market. The **MSCI EAFE Small Cap Gross Index** measures the performance of small cap stocks in European, Australasian, and Far Eastern markets. The **MSCI EAFE Value Gross Index** is a market capitalization-weighted index that monitors the performance of value stocks from Europe, Australasia, and the Far East. The **MSCI EM Latin America Gross Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets in Latin America. The **MSCI Pacific Free ex Japan Gross Index** measures the performance of the Australian, Hong Kong, New Zealand, and Singapore equity markets. The **MSCI World Small Cap Gross Index** is designed to measure the equity market performance of the small cap segment of developed markets. The **MSCI US Small Cap 1750 Gross Index** represents the universe of small capitalization companies in the US equity market. The **MSCI US Mid Cap 450 Index** represents the universe of medium capitalization companies in the US equity market. The **MSCI US Mid Cap Value Index** represents the value companies of the MSCI US Mid Cap 450 Index. The **MSCI US Prime Market 750 Index** represents the universe of large and medium capitalization companies in the US equity market. The **MSCI US Prime Market Value Index** represents the value companies of the MSCI US Prime Market 750 Index. The **MSCI US Prime Market Growth Index** represents the growth companies of the MSCI US Prime Market 750 Index.

Index Definitions

The **Barclays Capital® (BC) U.S. Treasury Index** is designed to cover public obligations of the U.S. Treasury with a remaining maturity of one year or more. The **BC Aggregate Bond Index** is an unmanaged, market value-weighted performance benchmark for investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year. The **BC U.S. Credit Bond Index** is designed to cover publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements; bonds must be SEC-registered to qualify. The **BC U.S. Agency Index** is designed to cover publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government. The **BC CMBS Index** is designed to mirror commercial mortgage-backed securities of investment-grade quality (Baa3/BBB-/BBB-or above) using Moody's, S&P, and Fitch respectively, with maturity of at least one year. The **BC MBS Index** covers agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARMs) issued by GinnieMae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The **BC U.S. Municipal Bond Index** covers the U.S. dollar-denominated, long-term tax-exempt bond market with four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and pre-refunded bonds. The **BC US TIPS Index** is an unmanaged market index made up of U.S. Treasury Inflation Linked Index securities. The **BC U.S. Government Bond Index** is a market value-weighted index of U.S. Government fixed-rate debt issues with maturities of one year or more. The **BC ABS Index** is a market value-weighted index that covers fixed-rate asset backed securities with average lives greater than or equal to one year and that are part of a public deal; the index covers the following collateral types: credit cards, autos, home equity loans, stranded-cost utility (rate-reduction bonds), and manufactured housing. The **BC Global Aggregate Index** is composed of three sub-indices; the U.S. Aggregate Index, Pan-European Aggregate Index, and the Asian-Pacific Aggregate Index. In aggregate the index is created to be a broad-based measure of the performance of investment grade fixed rate debt on a global scale. The **BC US Corporate Long Aa Index** is an unmanaged index representing public obligations of U.S. corporate and specified foreign debentures and secured notes with a remaining maturity of 10 years or more. The **BC U.S. Corporate High-Yield Index** measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds. The **BC Intermediate Corporate Index** includes dollar-denominated debt from U.S. and non-U.S. industrial, utility, and financial institutions issuers with a duration of 1-10 years. The **BC U.S. Treasury Long Index** is an unmanaged index representing public obligations of the U.S. Treasury with a remaining maturity of one year or more. The **BC U.S. Government 10 Year Treasury Index** measures the performance of U.S. Treasury securities that have a remaining maturity of less than 10 years. The **BC BAA Corporate Index** measures the performance of the taxable Baa rated fixed-rate U.S. dollar-denominated corporate bond market. The **BC Global Treasury ex US Index** includes government bonds issued by investment-grade countries outside the United States, in local currencies, that have a remaining maturity of one year or more and are rated investment grade or higher. The **BC Emerging Market Bond Index** is an unmanaged index that total returns for external-currency-denominated debt instruments of the emerging markets. The **BC U.S. Securitized Bond Index** is a composite of asset-backed securities, collateralized mortgage-backed securities (ERISA-eligible) and fixed rate mortgage-backed securities. The **BC Quality Distribution AAA, B, and CC-B Indices** measure the respective credit qualities of U.S. corporate and specified foreign debentures and secured notes. The **BC Universal Index** represents the union of the U.S. Aggregate Index, the U.S. High Yield Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, and the non-ERISA portion of the CMBS Index. The **BC 1-3 Year Government Credit Index** is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years. The **BC 1-5 Year Government Credit Index** is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to five years. The **BC Long-term Government Index** is an unmanaged index reflecting performance of the long-term government bond market. The **BC Intermediate Aggregate Index** measures the performance of intermediate-term investment grade bonds. The **BC Intermediate 1-3 Year Government/Credit Index** measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years. The **BC U.S. 1-3 Year Government Bond Index** is composed of treasury bond and agency bond and agency bond indices that have maturities of one to three years. The **BC U.S. 1-5 Year Government Bond Index** is composed of treasury bond and agency bond and agency bond indices that have maturities of one to five years. The **BC 1-3 Year US Treasury Index** measures the performance of U.S. Treasury securities that have a maturity between 1 to 3 years. . The **BC Government Credit Index** measures the performance of U.S. Government and corporate bonds rated investment grade or better, with maturities of at least one year. The **BC High Yield Index** covers the universe of fixed rate, non-investment grade debt. Pay-in-kind (PIK) bonds, Eurobonds, and debt issues from countries designated as emerging markets (e.g., Argentina, Brazil, Venezuela, etc.) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, and 144-As are also included. The **BC Intermediate Government Index** measures the performance of intermediate U.S. government securities. The **BC Intermediate Government/Credit Bond Index** measures the performance of intermediate term U.S. government and corporate bonds. The **BC U.S. Long Term Corporate Index** measures the performance of investment-grade, fixed-rate, taxable securities issued by industrial, utility, and financial companies, with maturities greater than 10 years. The **BC Global Credit Hedged USD Index** contains investment grade and high yield credit securities from the Multiverse represented in US Dollars on a hedged basis. The **BC Long A+ U.S. Credit Index** measures the performance of investment grade corporate debt and agency bonds that are dollar denominated and have a maturity of greater than 10+ years. The **BC U.S. Gov/Credit: 5-10 Year Index** includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued.

The **Cambridge U.S. Private Equity Index** is a representation of returns for over 70% of the total dollars raised by U.S. leveraged buyout, subordinated debt and special situation managers from 1986 to December 2007. Returns are calculated based on the pooled time weighted return and are net of all fees. These pooled means represent the end to end rate of return calculated on the aggregate of all cash flows and market values reported by the general partners of the underlying constituents in the quarterly and annual reports. Please Note: the performance of this index lags by 1 quarter.

Index Definitions

The **Bank of America (BoFA) Merrill Lynch (ML) 91-day T-bill Index** includes U.S. Treasury bills with a remaining maturity from 1 up to 3 months. The **BoFA ML U.S. High Yield Master Index & Bank of America ML U.S. High Yield Master II Indices** track the performance of below investment grade US Dollar Denominated corporate bonds publicly issued in the US market. Qualifying bonds have at least one year remaining term to maturity, are fixed coupon schedule and minimum outstanding of \$100 million. The **BoFA ML All US Convertibles Index** consists of convertible bonds traded in the U.S. dollar denominated investment grade and non investment grade convertible securities sold into the U.S. market and publicly traded in the United States. The **BoFA ML US Corp & Govt1-3 Yrs Index** tracks the performance of U.S. dollar-denominated investment grade government and corporate public debt issued in the U.S. domestic bond market with at least 1 yr and less than 3 yrs remaining to maturity, including U.S. Treasury, U.S. agency, foreign government, supranational and corporate securities. The **BoFA ML U.S. High-Yield BB-B Constrained Index** is a modified market capitalization-weighted index of U.S. dollar-denominated, below-investment-grade corporate debt publicly issued in the U.S. domestic market. The **BoFA Merrill Lynch US Year Treasury 1-3 Year Index** tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years. The **BoFA ML Treasuries 1 Year Index** tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year. The **BoFA ML treasury Current 2 Year Index** tracks the most recently issued 2-year U.S. Treasury note. The **BoFA ML CMBS Fixed Rate AAA Index** is a subset of the BoFA ML U.S. Fixed Rate CMBS Index including all securities rated AAA. The **BoFA ML U.S. Fixed Rate CMBS Index** tracks the performance of U.S. dollar-denominated investment-grade fixed rate commercial mortgage-backed securities publicly issued in the U.S. domestic market. The **BoFA ML U.S. Dollar 3-Month LIBOR Index** represents the London interbank offered rate (LIBOR) with a constant 3-month average maturity.

The **Citi Select MLP Index** is a USD denominated, price return index, comprised of the common units of up to 30 of the most liquid master limited partnerships in the Energy Sector. The **Citigroup World Government Bond Index (WGBI) 1-5 Year Hedged USD Index** is a comprehensive measure of the total return performance of the government bond markets of approximately 22 countries with maturities ranging from one to five years. The **Citigroup WGBI Index** is a market capitalization weighted bond index consisting of the government bond markets of the multiple countries. The **Citigroup WGBI ex US Index** is a market capitalization weighted bond index consisting of the government bond markets of the multiple countries, excluding the U.S.. The **Citigroup 3-Month U.S. Treasury Bill Index** performance is an average of the last 3-Month Treasury Bill issues. The **NCREIF Property Index (NPI)** represents quarterly time series composite total rate of return measure of a very large pool of individual commercial real estate properties acquired in the private market. The index represents apartments, hotels, industrial properties, office buildings and retail properties which are at least 60% occupied and owned or controlled, at least in part by tax-exempt institutional investors or its designated agent. In addition these properties that are included must be investment grade, non-agricultural and income producing and all development projects are excluded. Constituents included in the NPI be valued at least quarterly, either internally or externally, using standard commercial real estate appraisal methodology. Each property must be independently appraised a minimum of once every three years. Please Note: the performance of this index lags by 1 quarter. The **NCREIF Timberland Index** is a quarterly time series composite return measure of investment performance of a large pool of individual timber properties acquired in the private market for investment purposes only.

The **Ibbotson Intermediate Government Bond Index** is measured using a one-bond portfolio with a maturity near 5 years.

The **JP Morgan Emerging Markets Bond Index Plus (EMBI+) Index** tracks total returns for traded external debt instruments (external meaning foreign currency denominated fixed income) in the emerging markets. The **JPMorgan GBI Global ex-US Index** represents the total return performance of major non-U.S. bond markets.

The **HFRI Funds of Funds Index (HFRI FOF)** is an equal weighted index designed to measure the performance of hedge fund of fund managers. The more than 800 multi-strategy constituents are required to have at least \$50 million in assets under management and a trading track record spanning at least 12 months. The index includes both on and offshore funds and all returns are reported in USD. **HFRI Relative Value Index** tracks investment managers who maintain positions in which the investment thesis is predicated on realization of a valuation discrepancy in the relationship between multiple securities. Managers employ a variety of fundamental and quantitative techniques to establish investment theses, and security types range broadly across equity, fixed income, derivative or other security types. Fixed income strategies are typically quantitatively driven to measure the existing relationship between instruments and, in some cases, identify attractive positions in which the risk adjusted spread between these instruments represents an attractive opportunity for the investment manager. RV position may be involved in corporate transactions also, but as opposed to ED exposures, the investment thesis is predicated on realization of a pricing discrepancy between related securities, as opposed to the outcome of the corporate transaction. **HFRI Fund of Funds Conservative Index** is an equal-weighted index representing funds or funds that invest with multiple managers focused on consistent performance and lower volatility via absolute strategies. **HFRI ED: Merger Arbitrage** strategies which employ an investment process primarily focused on opportunities in equity and equity related instruments of companies which are currently engaged in a corporate transaction.

Index Definitions

The **FTSE All-World ex US Index** comprises large and midcap stocks providing coverage of developed and emerging markets, excluding the US. The **FTSE NAREIT Developed Index** is a global market capitalization weighted index composed of listed real estate securities from developed market countries in North America, Europe, and Asia. The **FTSE NAREIT Developed ex U.S. Index** is a global market capitalization weighted index composed of listed real estate securities from developed market countries in North America, Europe, and Asia, excluding the U.S.. The **FTSE High Dividend Yield Index** comprises stocks that are characterized by higher-than average dividend yields, and is based on the US component of the FTSE Global Equity Index Series (GEIS). The **FTSE NAREIT All REITs Index** is a market capitalization-weighted index that is designed to measure the performance of all tax-qualified Real Estate Investment Trusts (REITs) that are listed on the New York Stock Exchange, the American Stock Exchange, or the NASDAQ National Market List. The **FTSE NAREIT Equity REIT Index** is an unmanaged index reflecting performance of the U.S. real estate investment trust market.

The **Consumer Price Index (CPI)** is an inflationary indicator that measures the change in the cost of a fixed basket of products and services, including housing, electricity, food, and transportation. The CPI is published monthly. Please Note: the performance of this index lags by 1 month.

The **Credit Suisse Leveraged Loan Index** is a market value-weighted index designed to represent the investable universe of the U.S. dollar-denominated leveraged loan market.

The **Dow Jones (DJ) UBS Commodity Index** measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity. The **DJ U.S. Total Stock Market Index** is an all-inclusive measure composed of all U.S. equity securities with readily available prices. The **DJ U.S. Completion Total Stock Market Index** is a subset of the DJ U.S. Total Stock Market Index that excludes components of the S&P 500. The **Dow Jones U.S. Select Real Estate Securities Index** is a float-adjusted market capitalization-weighted index of publicly traded real estate securities such as real estate investment trusts (REITs) and real estate operating companies (REOCs).

The **Dow Jones Target Date (Today, 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055) Indices** were created to benchmark portfolios of stocks, bonds and cash. Each index is made up of composite indices representing these three asset classes. The asset class indices are weighted differently within each target date index depending on the time horizon. Each month, the allocations among the asset class indices are rebalanced to reflect an increasingly conservative asset mix.

The **Morningstar Lifetime Allocation Index** series consists of 13 indexes (Income, 2000, 2000S, 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055) available in three risk profiles: aggressive, moderate, and conservative. The indexes are built on asset allocation methodologies developed by Ibbotson Associates, a leader in asset allocation research and a Morningstar company since 2006. The Indexes provide pure asset-class exposure to global equities, global fixed-income, commodities, and Treasury Inflation-Protected Securities (TIPS) by using existing Morningstar indexes as allocation building blocks. The portfolio allocations are held in proportions appropriate to the U.S. investor's number of years until retirement. The Conservative, Moderate and Aggressive risk profiles are for investors who are comfortable with below-average exposure to equity market volatility, investors who are comfortable with average exposure to equity market volatility and well-funded investors who are comfortable with above average exposure to equity market volatility, respectively.

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