



## AUTHORITY BOARD MEETING

**Date/Time:** Thursday, August 24, 2023; 3:00 P.M.

**Location:** The BMO Center Club Lounge  
300 Elm Street, Rockford, IL 61101

### MINUTES

**Board Members Present:** Craig Thomas Rudy Valdez  
Tom Walsh Megan McCoy  
John Phelps Geno Iafrate  
Bobbie Holzwarth

**Board Members Absent:** Dan McMahon

**Others Present:** Alderman Chad Tuneberg  
Alderman Frank Beach  
Kevin McCarthy, Winnebago County Board Liaison  
Jake Pearson, WIFR TV

**Staff Present:** Gretchen Gilmore, General Manager, ASM Rockford  
Doug Johnson, Assistant General Manager, ASM Rockford  
Jackie Powers, Finance Coordinator/RAVE Board Secretary, ASM Rockford  
Bethany Bohn, Director of Marketing and Private Event Sales, ASM Rockford

**Chairman Thomas called the meeting to order at 3:14 P.M.**

Craig Thomas calls the meeting to order.

**MINUTES** – The minutes from the June 28, 2023, meeting are reviewed and approved.

***MOTION: To approve the June 28, 2023, minutes made by Rudy Valdez, second by Geno Iafrate. Motion passes unanimously.***

### **COMMITTEE REPORTS**

• **Finance** **Mr. Tom Walsh, Chair**

Tom Walsh defers to Gretchen Gilmore. Gretchen Gilmore reviews the end of fiscal year financials.

***MOTION: To approve the June 2023 financials made by Bobbie Holzwarth, second by Rudy Valdez. Motion passes unanimously.***

Gretchen Gilmore reviews the proposed budget for Fiscal Year 2024. Craig Thomas requests clarification of the higher number of shows booked than the previous year. Doug Johnson explains the increased number of events. Gretchen Gilmore informs the board that we will be filling much-needed staff positions as reflected in the budget. John Phelps asks if ASM has reviewed and approved the budget. Grechen Gilmore informs him she made one adjustment after the ASM review. Kevin McCarthy praises the budget being prepared in a timely manner.

***MOTION: To approve the FY24 budget made by Tom Walsh, second by Geno lafrate. Motion passes unanimously.***

- **Executive** **Mr. Craig Thomas, Chair**  
No report at this time
- **Davis Park** **Mr. Tom Walsh, Chair**  
No report at this time
- **Coronado** **Mr. Craig Thomas, Chair**  
No report at this time.
- **DEI Advisory Group**  
No report at this Time.
- **Governance** **Mr. Tim Rollins, Attorney**  
No report at this time.
- **Capital Improvement** **Mr. John Phelps, Chair**  
No report at this time.

**TREASURER’S REPORT – Mr. Tom Walsh, Treasurer**

No report at this time.

**GENERAL MANAGERS REPORT – Ms. Gretchen Gilmore, GM**

No report at this time.

**COUNSEL’S REPORT – Attorney Tim Rollins**

No report at this time.

**CHAIRMAN’S REPORT – Mr. Craig Thomas**

No report at this time.

**OLD BUSINESS:**

None at this time.

**NEW BUSINESS:**

None at this time.

***MOTION: To end the business portion of the meeting and begin a strategic planning session made by Bobbie Holzwarth, second by Rudy Valdez. Motion passes unanimously.***

At 3:36 p.m. the Board ended the business portion of its meeting, and began a strategic planning session, during which board members and staff discussed in general terms the following topics: A review of the Fiscal Year 2023 Annual Report, strategies for booking future events, tracking and analyzing ticket sales, and a guided tour of the BMO Center highlighting the renovations. The second portion of the meeting ended at 6:05 p.m.

Respectfully Submitted

Jackie Powers, Authority Board Secretary/ FOIA Officer