

**UNIVERSITY OF ILLINOIS  
DIVISION OF INTERCOLLEGIATE ATHLETICS  
Urbana-Champaign, Illinois**

**REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

**For the Year Ended June 30, 2023**

**UNIVERSITY OF ILLINOIS  
DIVISION OF INTERCOLLEGIATE ATHLETICS  
Urbana-Champaign, Illinois**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
Independent Accountant's Report on Applying Agreed-Upon Procedures.....	1-6
Statement of Revenues and Expenses.....	7
Notes to Statement of Revenues and Expenses.....	8-14



Robert J. Jones, Chancellor  
University of Illinois at  
Urbana-Champaign, Illinois

**Independent Accountant’s Report on Applying  
Agreed-Upon Procedures**

We have performed the procedures enumerated below, in evaluating whether the statement of revenues and expenses of the Division of Intercollegiate Athletics (DIA) of the University of Illinois at Urbana-Champaign (University), as of and for the year ended June 30, 2023, are in compliance with National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17. The management of the University of Illinois is responsible for the statement of revenues and expenses (statement) and the statement’s compliance with those requirements.

DIA has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of compliance with NCAA Bylaw 3.2.4.17. This report may not be suitable for any other purpose. The procedures performed may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

- A. We obtained the University of Illinois at Urbana-Champaign DIA’s Statement of Revenues and Expenses (statement) for the year ended June 30, 2023, as prepared by management. We tested the mathematical accuracy of the statement by footing all columns and rows to the totals indicated. Each statement line item was reconciled with the University’s accounting system.
- B. We obtained a list of contributions received by DIA and included in the DIA Foundation accounts. Contributions that constituted more than 10% of total contributions received for intercollegiate athletics were vouched to supporting documentation ( $\$35,107,610 \times 10\% = \$3,510,761$ ). The U of I Foundation Funds serves to accumulate contributions with and without donor restrictions.

No cash contributions or in-kind contributions greater than \$3,510,761 were received during the fiscal year. See footnote 2 for additional information.

- C. We obtained the University of Illinois at Urbana-Champaign DIA’s Plant Fund Disclosures as detailed in Footnote 3 of the attachment. We tested the mathematical accuracy of the schedules by footing and cross footing all columns and rows to the totals indicated. Selected capital asset amounts were reconciled with the University’s accounting system. We obtained repayment schedules for all DIA outstanding debt. We recalculated annual maturities from the schedules obtained and agreed the annual maturities to the amounts reported in the footnotes of the attachment.

## **Minimum Agreed-Upon Procedures Program for Revenues included in the Statement**

**D.** The procedures and findings are as follows:

1) Ticket Sales

We obtained a list of ticket sales from DIA. We selected a sample of 20 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation.
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

2) Direct Government Support

We obtained a calculation worksheet on direct government support from DIA which was prepared by the Office of Business and Financial Services of the University of Illinois. We examined the worksheet, checked the clerical accuracy, and agreed the total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

3) Contributions

We obtained a list of contributions from DIA. We selected a sample of 13 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation.
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

4) Media Rights

We obtained a list of television and radio distributions from DIA. We selected a sample of 13 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation.
- 2) Agreed the population total to the amount recorded by DIA.
- 3) Viewed Big Ten distribution summary with 1/14 per share breakdown.

No exceptions were found as a result of applying the procedures.

5) Conference Distributions and Conference Distributions of Football Bowl Generated Revenue

We obtained a list of conference distributions of non-media and non-bowl generated revenue from DIA. We selected a sample of 13 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation.

- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

6) Royalties, Advertising and Sponsorships

We obtained a list of sponsorship receipts from DIA. We selected a sample of 6 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation.
- 2) Agreed the population total to the amount recorded by DIA.
- 3) Traced to agency agreement between DIA and the Collegiate Licensing Company for trademark royalties.

No exceptions were found as a result of applying the procedures.

**Minimum Agreed-Upon Procedures Program for Expenses included in the Statement**

E. The procedures and findings are as follows:

1) Athletic Student Aid

We recalculated the totals for each sport and overall. We selected a sample of 60 students who received aid from the listing of the total student aid recipients during the reporting period. The following attributes were tested:

- 1) Verify the student has a Big Ten tender of financial aid for enrollment in the academic year signed by both the Director of Athletics and the Financial Aid Director.
- 2) Ensure the total aid allocated from the related award letter matches the student's account and the squad list.
- 3) Ensure that the student athlete is in one sport.
- 4) Ensure that all equivalency calculations are rounded to two decimals per the compliance standards.
- 5) Full grant amount is entered as a full year of tuition, not a semester or quarter.
- 6) If the sport is discontinued and the grant(s) are still being honored, the grant(s) are included in the student athlete aid for revenue distribution purposes.
- 7) If the student is receiving athletic aid but that student has exhausted their athletic eligibility or are inactive due to medical reasons, they are included in the student athlete aid total and correctly noted on the squad list.
- 8) Ensure the support is one in which the NCAA conducts championships competition, emerging sports for women, or football bowl subdivision football.
- 9) Verified that the equivalency value for each student was converted to a full time equivalency value.

For students in our sample of 60 who received a Pell Grant, the following tests were performed:

- 1) Ensure the value of the grant is not included in the calculation of equivalencies nor the total dollar amount of student athletic aid expense for the institution.

- 2) Ensure the student's grant was included in the total number and total value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.

No exceptions were found as a result of applying the procedures.

2) Coaching Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities

We obtained a list of coaches employed by the DIA. We selected a sample of 10 and the following attributes were tested:

- 1) Viewed contract and agreed to payroll register.
- 2) Viewed contract provisions for any additional benefits or bonuses paid beyond base salary.
- 3) Examined the total payroll per the payroll register paid to each coach in the sample to ensure that total amount paid to the coach did not exceed contract provisions.

No exceptions were found as a result of applying the procedures.

3) Support Staff/Administrative Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities

We obtained a list of support staff/administrative employees employed by the DIA. We selected a sample of 10 and the following attributes were tested:

- 1) Viewed offer letters and amendments (if applicable) or other support for pay raises, promotions, etc.
- 2) Agreed the payroll register and viewed provisions for any additional benefits or bonuses paid beyond base salary.
- 3) Ensured that the sum of all transactions paid to the staff did not exceed salary and bonus provisions.

No exceptions were found as a result of applying the procedures.

4) Team Travel

We obtained a list of expenditures from DIA. We selected a sample of 15 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation;
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

5) Team Travel

We obtained a list of expenditures from DIA. We selected a sample of 15 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation;
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

6) Fund Raising, Marketing and Promotion

We obtained the general ledger detail containing the population of expenditures from DIA. We selected a sample of 10 and agreed each expense to the supporting invoice, receipt, or expense report.

No exceptions were found as a result of applying the procedures.

7) Direct Overhead and Administrative Expenses

We obtained a list of expenditures from DIA. We selected a sample and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation;
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

8) Other Operating Expenses

We obtained a list of expenditures from DIA. We selected a sample of 20 and the following attributes were tested:

- 1) Traced each item in the sample to supporting documentation;
- 2) Agreed the population total to the amount recorded by DIA.

No exceptions were found as a result of applying the procedures.

**F. Additional Minimum Agreed-Upon Procedures**

- 1) Compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the squad lists provided by DIA.

No exceptions were found as a result of applying the procedure.

- 2) We obtained the Sports Sponsorship and Demographics Forms Report. We validated the countable sports reported by DIA meet the minimum requirements of NCAA Bylaw 20.10.6.3. for the number of contests and the number of participants in each contest that is counted towards meeting the minimum contest requirement. We agreed the countable sports with the sports reported in NCAA Membership Financial Reporting System.

No exceptions were found as a result of applying the procedures.

- 3) We obtained the repayment schedule for all outstanding athletics related debt. We agreed the annual maturities and total outstanding debt to the repayment schedules.

No exceptions were found as a result of applying the procedures.

- 4) We obtained the general ledger detail for total athletics related capital expenditures and selected a sample of 10. Viewed a copy of the invoice or a copy of the transferring journal entry.

No exceptions were found as a result of applying the procedures.

- 5) We obtained a schedule of Pell Grants and agreed the schedule with the total value of Pell Grants reported in the NCAA Membership Financial Reporting System. We agreed this schedule with the selected student athletes we tested for athletic student aid.

No exceptions were found as a result of applying the procedures.

We were engaged by DIA to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying statement of revenues and expenses of the DIA of the University. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of DIA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*Kemper CPA Group LLP*

Kemper CPA Group LLP  
Certified Public Accountants and Consultants  
Mattoon, Illinois  
January 12, 2024

**UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN**  
**DIVISION OF INTERCOLLEGIATE ATHLETICS**  
**Urbana-Champaign, Illinois**

Attachment

**Statement of Revenues and Expenses**  
**For the Fiscal Year Ended June 30, 2023**

	Football	Men's Basketball	Women's Basketball	Other Sports	Non-program Specific	Total
<b><u>Operating Revenues:</u></b>						
Ticket Sales	\$ 10,266,630	\$ 8,984,036	\$ 162,164	\$ 384,561	\$ -	\$ 19,797,391
Direct Government Support	465,319	770,276	357,042	1,413,205	4,274,153	7,279,995
Student Fees	-	-	-	-	3,449,899	3,449,899
Direct Institutional Support	-	-	-	-	68,849	68,849
Less - Transfers to Institution	-	-	-	-	(189,109)	(189,109)
Guarantees	-	100,000	-	52,395	-	152,395
Contributions	4,577,767	1,094,531	607,502	1,830,025	26,997,785	35,107,610
In-Kind	59,232	52,765	12,850	121,438	64,750	311,035
Media Rights	39,368,234	11,185,810	55,000	68,000	-	50,677,044
NCAA Distributions	-	2,103,808	50,818	45,447	2,461,668	4,661,741
Conference Distributions (Non Media or Bowl)	1,827,063	391,590	-	28,382	34,630	2,281,665
Conference Distributions of Bowl Generated Revenue	9,175,381	-	-	-	-	9,175,381
Program, Novelty, Parking, & Concession Sales	1,157,774	607,644	59,795	21,372	618,908	2,465,493
Royalties, Licensing, Advertisement and Sponsorships	1,940,000	2,325,000	195,000	441,500	1,708,916	6,610,416
Sports Camp Revenues	38,785	-	20,410	840,428	111,978	1,011,601
Athletics Restricted Endowment and Investment Income	442,288	578,828	93,821	368,724	1,475,022	2,958,683
Bowl Revenues	700,240	-	-	-	-	700,240
Other Operating Revenues	489,506	-	28,250	5,000	1,302,834	1,825,590
<b>Total Operating Revenues</b>	<b>70,508,219</b>	<b>28,194,288</b>	<b>1,642,652</b>	<b>5,620,477</b>	<b>42,380,283</b>	<b>148,345,919</b>
<b><u>Operating Expenses:</u></b>						
Athletic Student Aid	4,340,571	471,407	713,873	7,886,899	20,412	13,433,162
Guarantees	1,785,000	587,500	165,000	5,750	-	2,543,250
Coaching Salaries, Benefits and Bonuses Paid by the University and Related Entities	11,592,132	6,935,808	1,958,807	6,869,905	-	27,356,652
Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities	3,957,096	1,441,459	947,390	1,085,602	22,538,470	29,970,017
Severance Payments	399,432	-	157,632	262,070	-	819,134
Recruiting	1,429,553	537,493	241,381	611,213	-	2,819,640
Team Travel	1,178,693	1,843,356	1,118,749	3,468,240	-	7,609,038
Sports Equipment, Uniforms and Supplies	1,242,241	166,995	165,732	1,025,339	260,097	2,860,404
Game Expenses	1,522,026	647,937	266,275	634,625	-	3,070,863
Fund Raising, Marketing and Promotion	-	8,990	-	32,018	6,074,562	6,115,570
Sports Camp Expenses	22,584	-	5,897	427,770	55,856	512,107
Spirit Groups	-	-	-	-	508,259	508,259
Athletic Facilities Debt Service, Leases and Rental Fee	-	-	-	-	18,042,425	18,042,425
Direct Overhead and Administrative Expenses	655,965	199,151	61,965	376,477	17,873,715	19,167,273
Medical Expenses and Medical Insurance	3,120	18,187	-	12,573	2,022,681	2,056,561
Memberships and Dues	19,781	12,898	12,841	75,362	160,483	281,365
Student-Athlete Meals (non-travel)	1,627,889	186,136	120,167	1,712,756	63,952	3,710,900
Bowl Expenses	3,082,246	-	-	-	-	3,082,246
Bowl Expenses - Coaching Compensation/Bonuses	652,627	-	-	-	-	652,627
Other Operating Expenses	1,655,101	1,163,775	184,908	995,009	4,199,412	8,198,205
<b>Total Operating Expenses</b>	<b>35,166,057</b>	<b>14,221,092</b>	<b>6,120,617</b>	<b>25,481,608</b>	<b>71,820,324</b>	<b>152,809,698</b>
<b>Excess (Deficiency) of Operating Revenues Over (Under) Expenses</b>	<b>\$ 35,342,162</b>	<b>\$ 13,973,196</b>	<b>\$ (4,477,965)</b>	<b>\$ (19,861,131)</b>	<b>\$ (29,440,041)</b>	<b>\$ (4,463,779)</b>

The notes to statement of revenues and expenses are an integral part of this statement.

**Notes to Statement of Revenues and Expenses  
Division of Intercollegiate Athletics—UIUC  
Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 1: Summary of Reporting Assumptions**

This report was prepared according to the principles and format recommended in the NCAA's Proposal (No. 04-23) that replaces the 1996 Financial Audit Guidelines. Therefore, it reflects only current operating activity of the Division of Intercollegiate Athletics (DIA). Plant fund and endowment fund activity are disclosed in notes to these statements.

**Note 2: Gift and Endowment Disclosures**

NCAA's Proposal (No. 04-23) recommends certain disclosures related to gift and endowment activity by or on behalf of the Division of Intercollegiate Athletics (DIA). Applying these requirements results in the following disclosures:

"Each individual contribution of money, goods or services received directly by an intercollegiate athletics program from any outside organization, agency, or group of individuals (two or more) not a booster organization, foundation program or alumni organization (e.g., contributions by corporate sponsors) that constitutes more than 10 percent of all contributions received for intercollegiate athletics."

Total cash contributions were \$35,107,610. No individual cash contribution over \$3,510,761 was received during the year.

**Note 3: Plant Fund Disclosures**

The *1996 Financial Audit Guidelines* recommend that "...significant changes to ... plant funds should be separately disclosed in a footnote" and "amounts expended from plant funds ... if material, should be disclosed separately as a footnote."

**Notes to Statement of Revenues and Expenses  
Division of Intercollegiate Athletics—UIUC  
Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 3: Plant Fund Disclosures (Continued)**

Since the *Guidelines* provide no parameters for applying these requirements, this note summarizes all DIA plant fund activity by plant fund subgroup as follows:

**Unexpended Plant:**

<b>Facility</b>	<b>Chart/Fund</b>	<b>Beginning</b>	<b>Additions</b>	<b>Ded Non-Cap</b>	<b>Ded Cap</b>	<b>Ending</b>
Bielfeldt	1-701718*	\$ (251,332)	\$ 251,332	\$ -	\$ -	\$ -
Memorial Stadium	1-701719*	(103,767)	103,767	-	-	-
Memorial Stadium	1-701722*	(607,328)	607,328	-	-	-
Memorial Stadium	1-701798*	(45,053)	45,053	-	-	-
Soccer/Track Complex	1-701966	(871,707)	-	(871,707)	-	-
Football Performance Ctr	1-701968	(11,834)	-	35,189	(47,023)	-
Football Performance Ctr	1-701972	1,351,090	(125,000)	844,189	307,148	74,753
Baseball/Softball Ctr	1-701977*	(2,037,420)	833,837	-	2,498,848	(3,702,431)
Track/Field Replacement	1-701978	66,253	-	22,213	9,344	34,696
Demirjian Park (Track/Field)	1-701979	(79,703)	-	(70,359)	(9,344)	-
Baseball Indoor Facility	1-702008	(1,072,067)	134	8,078	(873,123)	(206,888)
Demirjian Indoor Golf Facility	1-702030	(69,510)	56,459	(59,255)	-	46,204
Ubben	1-702053*	(11,937,210)	-	-	13,872,780	(25,809,990)
Ubben	1-702054	-	(72,975)	-	(72,975)	-
Soccer/Track Complex	1-702056	-	-	541,347	-	(541,347)
Soccer/Track Complex	1-702057	1,141,559	-	344,989	-	796,570
Atkins Golf	1-702073	(31,625)	308,111	54,274	-	222,212
Atkins Golf	1-702077	26,964	529	84,111	-	(56,618)
Baseball/Softball Ctr	1-702089	-	(225,000)	-	(225,000)	-
Ubben	1-702091	-	(1,800,000)	-	(1,800,000)	-
Baseball/Softball Ctr	1-702095	-	103,623	-	103,623	-
Atkins Golf	1-702097	-	173	(18,277)	-	18,450
Baseball/Softball Ctr	1-702099	-	3,800	-	3,800	-
Track/Field Replacement	1-702155	-	55,000	55,000	-	-
Indoor Golf Fac	1-702158	-	59,255	59,255	-	-
Atkins Tennis	1-702160	-	-	98,331	-	(98,331)
Atkins Tennis	1-702161	-	1,925,000	-	-	1,925,000
Atkins Tennis	1-702165	-	176,372	9,983	-	166,389
Track/Field Replacement	1-702170	-	225,161	156,774	-	68,387
<b>Total</b>		<b>\$ (14,532,690)</b>	<b>\$ 2,531,959</b>	<b>\$ 1,294,135</b>	<b>\$ 13,768,078</b>	<b>\$ (27,062,944)</b>

\*Internally financed; assessed interest at current internal rates until balance repaid by DIA from other funds.

**Notes to Statement of Revenues and Expenses**  
**Division of Intercollegiate Athletics—UIUC**  
**Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 3: Plant Fund Disclosures (Continued)**

**Renewals and Replacements:**

<b>Facility</b>	<b>Chart/Fund</b>	<b>Beginning</b>	<b>Additions</b>	<b>Ded Non Cap</b>	<b>Ded Cap</b>	<b>Ending</b>
Irwin	1-763529	\$ 165,000	\$ -	\$ -	\$ -	\$ 165,000
Memorial Stadium	1-763533	65,083	-	-	-	65,083
Memorial Stadium	1-763534	287,646	-	-	-	287,646
State Farm Center	1-763536	251,657	(252,774)	(1,117)	-	-
State Farm Center	1-763537	95,000	-	-	-	95,000
Armory	1-763698	4,984	(4,984)	-	-	-
Memorial Stadium	1-763700	100,000	-	99,829	-	171
Memorial Stadium	1-763702	120,000	-	99,200	-	20,800
Memorial Stadium	1-763703	120,000	-	99,875	-	20,125
State Farm Center	1-763707	3,345	-	3,345	-	-
State Farm Center	1-763708	21,808	-	-	-	21,808
State Farm Center	1-763709	2,000,000	-	-	-	2,000,000
State Farm Center	1-763710	60,000	-	42,811	-	17,189
Memorial Stadium	1-763815	-	-	(99,830)	-	99,830
Illinois Field	1-763816	44,188	-	(49,462)	44,245	49,405
Martin Stadium	1-763819	6,270	-	4,572	-	1,698
Atkins Tennis Center	1-763820	95,783	(3,451)	92,332	-	-
Ubben	1-763822	64,361	-	29,417	-	34,944
State Farm Center	1-763829	40,000	-	977	-	39,023
State Farm Center	1-763830	25,000	-	25,000	-	-
Huff Gym	1-763921	400,000	-	400,000	-	-
Huff Gym	1-763922	320,000	-	-	-	320,000
Huff Gym	1-763923	50,000	-	-	-	50,000
IF Fence Replc & Move	1-763924	209,898	-	209,875	-	23
Memorial Stadium	1-763925	100,000	(100,000)	-	-	-
Memorial Stadium	1-763926	100,000	(100,000)	-	-	-
Memorial Stadium	1-763927	300,000	-	189,693	-	110,307
Memorial Stadium	1-763928	198,950	-	57,056	-	141,894
Memorial Stadium	1-763929	124,655	-	124,655	-	-
Memorial Stadium	1-763930	100,000	-	-	-	100,000
Memorial Stadium	1-763931	90,184	-	12,073	-	78,111
State Farm Center	1-763933	25,000	-	-	-	25,000
State Farm Center	1-763934	180,000	-	209,974	(29,974)	-
State Farm Center	1-763935	250,000	-	154,810	-	95,190
State Farm Center	1-763936	50,000	-	-	-	50,000
State Farm Center	1-763937	25,000	-	25,000	-	-
Memorial Stadium	1-763982	104,008	-	36,353	-	67,655
State Farm Center	1-764057	-	29,974	-	29,974	-
Memorial Stadium	1-764060	-	76,000	63,099	-	12,901
State Farm Center	1-764065	-	150,000	743	-	149,257
Memorial Stadium	1-764066	-	1,350,000	2,612	-	1,347,388
Memorial Stadium	1-764068	-	1,750,000	38,348	-	1,711,652
Huff Gym	1-764069	-	107,600	107,599	-	1
Huff Gym	1-764070	-	550,000	61	-	549,939
Huff Gym	1-764087	-	22,000	13,680	-	8,320
Baseball Softball Training	1-764130	-	23,000	307	-	22,693
Memorial Stadium	1-764132	-	500,000	343,215	-	156,785
Memorial Stadium	1-764133	-	1,500,000	-	-	1,500,000
Memorial Stadium	1-764134	-	225,000	-	-	225,000
Memorial Stadium	1-764135	-	175,000	67,451	-	107,549
Memorial Stadium	1-765136	-	100,000	1,717	-	98,283
<b>Total</b>		<b>\$ 6,197,820</b>	<b>\$ 6,097,365</b>	<b>\$ 2,405,270</b>	<b>\$ 44,245</b>	<b>\$ 9,845,670</b>

**Notes to Statement of Revenues and Expenses  
Division of Intercollegiate Athletics—UIUC  
Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 3: Plant Fund Disclosures (Continued)**

**Debt Service:**

<u>Facility</u>	<u>Chart/Fund</u>	<u>Beginning</u>	<u>Additions</u>	<u>Principal Pymts</u>	<u>Interest Pymts</u>	<u>Ending</u>
DIA Int. Debt	1-780104	\$ -	\$ 2,504,715	\$ (1,841,317)	\$ (663,398)	\$ -
<b>Total</b>		<b>\$ -</b>	<b>\$ 2,504,715</b>	<b>\$ (1,841,317)</b>	<b>\$ (663,398)</b>	<b>\$ -</b>

**Investment in Plant—Assets (excluding land):**

Capital assets are recorded at cost or fair value at the date of the gift. Depreciation of capital assets is calculated on a straight-line basis over the estimated useful lives (three to fifty years) of the respective assets. The DIA follows the University of Illinois's capital asset policy which requires the capitalization of all land and collection purchases regardless of cost, equipment at \$5,000, buildings and improvements at \$100,000, and infrastructure at \$1,000,000. The DIA does not capitalize collections of works of art or historical treasures held for public exhibition, education, or research in furtherance of public service rather than capital gain, unless they were capitalized as of June 30, 1999. Proceeds from the sale, exchange, or other disposal of any item belonging to a collection of works of art or historical treasures must be applied to the acquisition of additional items for the same collection.

**Notes to Statement of Revenues and Expenses  
Division of Intercollegiate Athletics—UIUC  
Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 3: Plant Fund Disclosures (Continued)**

**Investment in Plant—Assets (excluding land) (Concluded):**

<b>Facilities:</b>		<b>Property #</b>	<b>Beginning</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending</b>
Atkins Golf Course	In Process		\$ -	\$ -	\$ -	\$ -
Illinois Field	In Process		12,193,002	1,508,148	13,701,150	-
Indoor Golf Facility	In Process		-	-	-	-
Soccer/Track Complex	In Process		-	8,218	8,218	-
Track & Field	In Process		-	-	-	-
Ubben Basketball Facility	In Process		27,431,822	12,198,369	39,630,191	-
Atkins Golf Club	Building	T01131030	3,815,270	-	-	3,815,270
Atkins Tennis Center	Building	L10914748	8,201,288	-	-	8,201,288
Bielfeldt Administration	Building	L10922942	9,125,035	-	-	9,125,035
Eichelberger Field	Building	O00054824	852,671	-	-	852,671
Football Performance Ctr	Building	T01105256	77,478,757	-	-	77,478,757
Golf Course	Building	L10L90431	840,342	-	-	840,342
Illinois Field	Building	L10699387	1,535,408	-	(12,848,618)	14,384,026
Indoor Football Facility	Building	L10L90045	11,249,742	-	-	11,249,742
Indoor Golf Facility	Building	T00173889	7,145,445	-	-	7,145,445
Irwin Academic Center	Building	L10922934	5,863,396	-	-	5,863,396
Memorial Stadium	Building	L10806248	163,741,213	-	-	163,741,213
Ubben Basketball Facility	Building	L10L90026	4,765,450	-	(39,630,191)	44,395,641
Soccer/Track Complex			17,399,446	-	(8,218)	17,407,664
Atkins Golf Club	Improvements	T01131031	6,955,745	-	-	6,955,745
Atkins Golf Parking	Improvements	T01131034	500,000	-	-	500,000
Atkins Tennis Center	Improvements	O00054824	1,484,781	-	-	1,484,781
Eichelberger Field	Improvements	O00062535	2,643,512	-	(852,532)	3,496,044
Golf Course	Improvements	O00073328	8,001	-	-	8,001
Golf Training Facility	Improvements	T00603200	1,715,000	-	-	1,715,000
Illinois Field	Improvements	O00077331	1,459,862	-	-	1,459,862
Memorial Stadium	Improvements	T00210009	558,167	-	-	558,167
Memorial Stadium	Improvements	O00034174	212,829	-	-	212,829
Memorial Stadium	Improvements	O00068903	2,170,051	-	-	2,170,051
Memorial Stadium	Improvements	O00077945	899,807	-	-	899,807
Track & Field	Improvements	O00061363	9,121,473	-	-	9,121,473
Track & Field	Improvements	T00138376	233,044	-	-	233,044
Soccer/Track Complex			4,832,929	-	-	4,832,929
Equipment			6,704,030	1,376,653	46,604	8,034,079
<b>Total</b>			<b>\$ 391,137,518</b>	<b>\$ 15,091,388</b>	<b>\$ 46,604</b>	<b>\$ 406,182,302</b>

**Note:** DIA also makes partial use of the following facilities for its activities and may therefore incur certain responsibilities and obligations related to their upkeep/expansion: Kenney Gym, Kenney Gym Annex, Armory, Huff Hall, State Farm Center, Activities and Recreation Center (ARC).

**Note 3: Plant Fund Disclosures (Continued)**

**Investment in Plant—Bonds Payable:**

Certain DIA facilities (but not their related operations) participate in the Auxiliary Facilities System, which issues bonds and allocates resulting proceeds among various facilities construction projects. Accounting practices do not clearly allocate to these facilities balances of debt principal incurred prior to 1992, but schedules of total debt service allocations to specific units are maintained. Original bond issues are refunded in-whole or in-part from time to time as market conditions permit savings, however, debt service assessments to DIA are not impacted by the refunding of debt. The original assessment schedule is still followed. The DIA has participated in six bond issues involving eight construction projects. They include:

2020B Series [2.95%-4.0%, DIA portion matures in 2044]: State Farm Center

2020A Series [4.0%-5.0%, DIA portion matures in 2050]: Demirjian Park I

2018B Series [3.0%-5.0%, DIA portion matures in 2048]: Demirjian Park I & II

2018A Series [4.0%-5.0%, DIA portion matures in 2048]: Smith Football Performance Center

2014A Series [5%, DIA portion matures in 2044]: State Farm Center

2014B Series [0.862%-3.926%, DIA portion matures in 2023]: State Farm Center

2006 Series [4.0%-5.0%, DIA portion matures in 2036]: Memorial Stadium

1999A Series [4.5%-6.0%, DIA portion matured in 2010]: Indoor Football Facility

The estimated total outstanding bond principal debt associated with Division of Intercollegiate Athletics projects at June 30, 2023, was \$291,882,647.

**Debt Service—Bonds Payable:**

The DIA does not have specific debt service accounts to fund their portion of bonded debt. The debt service plant fund accounts for the Auxiliary Facilities System bonds are held at the University Administration level, and the operating funds of each participating department are assessed for their share of debt service costs. To compute this assessment, University Administration nets the payments required to retire the current portion of bonds payable against allocated interest income and other non-departmental funding sources to arrive at a net debt service charge to departments.

Bond issues also require that participants set aside a percentage (.05%) of their funded facility in a Renewal and Replacement reserve account – this funding requirement is included in total debt service assessments charged to participating departments.

**Notes to Statement of Revenues and Expenses  
Division of Intercollegiate Athletics—UIUC  
Fiscal Year Ended June 30, 2023**

**Attachment**

**Note 3: Plant Fund Disclosures (Concluded)**

**Debt Service—Bonds Payable (Concluded):**

The following schedule shows future estimated debt service payments, excluding the required .05% annual deposit into Renewal and Replacement reserves and administrative fees/overhead:

<b>FY</b>	<b>2006 Series</b>	<b>2014A Series</b>	<b>2018A Series</b>	<b>2018B Series</b>	<b>2020A Series</b>	<b>2020B Series</b>	<b>Total</b>
24	\$ 8,238,200	\$ 6,485,250	\$ 4,588,000	\$ 1,142,600	\$ 361,800	\$ 2,168,200	\$ 22,984,050
25	8,329,800	6,516,750	4,589,600	1,140,400	366,000	2,168,000	23,110,550
26	8,416,200	6,551,500	4,587,000	1,147,000	364,800	2,166,200	23,232,700
27	8,512,200	6,589,000	4,585,600	1,142,400	363,400	2,167,800	23,360,400
28	8,601,600	6,623,750	4,584,800	1,142,000	361,600	2,167,600	23,481,350
29	8,698,600	6,900,500	4,589,600	1,140,800	364,600	2,165,600	23,859,700
30	8,791,600	6,936,750	4,589,200	1,142,800	362,000	2,166,800	23,989,150
31	8,886,600	6,968,500	4,589,000	1,143,400	364,400	2,166,000	24,117,900
32	8,986,400	7,005,500	4,588,600	1,143,200	366,000	2,167,200	24,256,900
33	9,084,600	7,037,000	4,587,600	1,141,800	364,000	2,170,600	24,385,600
34	9,185,300	7,072,750	4,585,200	1,143,600	361,800	2,166,400	24,515,050
35	9,287,200	7,107,000	4,589,000	1,144,600	364,400	2,169,400	24,661,600
36	9,389,200	7,149,250	4,588,600	1,139,600	361,600	2,169,400	24,797,650
37	-	7,423,500	4,589,000	1,143,800	363,600	2,170,600	15,690,500
38	-	7,457,500	4,585,000	1,145,200	365,200	2,169,600	15,722,500
39	-	7,492,000	4,586,600	1,140,400	366,400	2,166,400	15,751,800
40	-	7,536,250	4,588,400	1,139,600	362,200	2,165,800	15,792,250
41	-	7,564,000	4,585,200	1,142,600	362,800	2,167,800	15,822,400
42	-	7,600,250	4,587,000	1,144,200	363,000	2,170,200	15,864,650
43	-	5,723,750	4,588,400	1,139,400	362,800	2,169,800	13,984,150
44	-	5,759,250	4,584,200	1,138,400	362,200	2,166,400	14,010,450
45	-	-	4,584,600	1,146,000	361,200	-	6,091,800
46	-	-	4,588,800	1,141,800	364,800	-	6,095,400
47	-	-	4,586,000	1,141,200	362,800	-	6,090,000
48	-	-	4,581,600	1,144,000	365,400	-	6,091,000
49	-	-	-	-	362,400	-	362,400
50	-	-	-	-	364,000	-	364,000
<b>Total</b>	<b>\$ 114,407,500</b>	<b>\$ 145,500,000</b>	<b>\$ 114,676,600</b>	<b>\$ 28,560,800</b>	<b>\$ 9,815,200</b>	<b>\$ 45,525,800</b>	<b>\$ 458,485,900</b>