

# Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 2017-01-01 To: 2017-12-31  
**Reporting Entity Name** Banro Corporation  
**Reporting Entity ESTMA Identification Number** E984253  
**Subsidiary Reporting Entities (if necessary)** N/A

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

**Director or Officer of Reporting Entity Full Name:**  
**Position Title:**

**Rory Taylor**  
**Chief Financial Officer**

**Date:** 2018-05-30

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 2017-01-01      **To:** 2017-12-31  
*Banro Corporation*  
 E984253  
 N/A

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo (Democratic Republic of the)	Autorite de l'Aviation Civile	-	-	70,000	-	-	-	-	70,000	Fees
Congo (Democratic Republic of the)	Banque Centrale du Congo	-	-	170,000	-	-	-	-	170,000	Fees
Congo (Democratic Republic of the)	Centre d'Expertise, d'Evaluation et Certification	-	-	2,680,000	-	-	-	-	2,680,000	Fees
Congo (Democratic Republic of the)	Direction Generale des Recettes Administratives	150,000	2,780,000	900,000	-	-	-	-	3,830,000	Fees, Royalties, Taxes
Congo (Democratic Republic of the)	Direction Generale des Recettes du Maniema	-	-	10,000	-	-	-	-	10,000	Fees
Congo (Democratic Republic of the)	Direction Provinciale de Mobilisation et d'Encadrement des Recettes	-	-	70,000	-	-	-	-	70,000	Fees
Congo (Democratic Republic of the)	Direction Provinciale pour la Maximisation des Recettes	-	-	10,000	-	-	-	-	10,000	Fees
Congo (Democratic Republic of the)	Fonds National d'Entretien Routier	-	-	140,000	-	-	-	-	140,000	Fees
Congo (Democratic Republic of the)	Direction Générale des Migrations	-	-	60,000	-	-	-	-	60,000	Fees
Congo (Democratic Republic of the)	Direction Générale des Grandes Entreprises	-	-	600,000	-	-	-	-	600,000	Fees
Congo (Democratic Republic of the)	Office Congolais de Controle	-	-	100,000	-	-	-	-	100,000	Fees
Congo (Democratic Republic of the)	Office de la Gestion de Fret Maritime	-	-	100,000	-	-	-	-	100,000	Fees
Congo (Democratic Republic of the)	Regie des Voies Aeriennes	-	-	100,000	-	-	-	-	100,000	Fees
Congo (Democratic Republic of the)	Institut National de Préparation Professionnelle	-	-	370,000	-	-	-	-	370,000	Fees
Barbados	Barbados Revenue Authority	340,000	-	-	-	-	-	-	340,000	Income Taxes
		<b>490,000</b>	<b>2,780,000</b>	<b>5,380,000</b>	-	-	-	-	<b>8,650,000</b>	

**Note:** All amounts presented in United States dollars, rounded to the nearest \$10,000

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 Reporting Entity Name  
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 Number

From: 2017-01-01 To: 2017-12-31  
 Banro Corporation  
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Subsidiary Reporting Entities (if  
 necessary)

N/A

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo (Democratic Republic of the)	Namoya Mining SA	150,000	1,150,000	2,640,000	-	-	-	-	3,940,000	
Congo (Democratic Republic of the)	Twangiza Mining SA	-	1,630,000	2,140,000	-	-	-	-	3,770,000	
Congo (Democratic Republic of the)	Lugushwa Mining SA	-	-	90,000	-	-	-	-	90,000	
Congo (Democratic Republic of the)	Kamituga Mining SA	-	-	30,000	-	-	-	-	30,000	
Congo (Democratic Republic of the)	Banro Congo Mining SA	-	-	480,000	-	-	-	-	480,000	
Barbados	Barbados: Corporate	340,000	-	-	-	-	-	-	340,000	Income Taxes
		490,000	2,780,000	5,380,000	-	-	-	-	8,650,000	

**Note:** All amounts presented in United States dollars, rounded to the nearest \$10,000