

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning **APR 1, 2017**, and ending **MAR 31, 2018**

Name of foundation

A Employer identification number

KAIULANI HOME FOR GIRLS TRUST**99-6003331**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 3170, DEPT 715

B Telephone number

(808) 694-4543

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**\$ 2,489,694.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

564.**564.****STATEMENT 1**

4 Dividends and interest from securities

54,547.**54,547.****STATEMENT 2**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

45,357.b Gross sales price for all assets on line 6a **258,783.**

7 Capital gain net income (from Part IV, line 2)

45,357.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

94.**94.****STATEMENT 3**

12 Total. Add lines 1 through 11

100,562.**100,562.**

13 Compensation of officers, directors, trustees, etc.

34,211.**20,527.****13,684.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4**2,350.****705.****1,645.**

c Other professional fees

17 Interest

18 Taxes

STMT 5**1,071.****184.****0.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

293.**0.****293.**

22 Printing and publications

23 Other expenses

STMT 6**22,532.****32.****22,500.**

24 Total operating and administrative expenses. Add lines 13 through 23

60,457.**21,448.****38,122.**

25 Contributions, gifts, grants paid

89,105.**89,105.**

26 Total expenses and disbursements. Add lines 24 and 25

149,562.**21,448.****127,227.**

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-49,000.

b Net investment income (if negative, enter -0-)

79,114.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|--|---|---|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 1,267. | 1,455. | 1,455. |
| | 2 Savings and temporary cash investments | 47,299. | 73,614. | 73,614. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 7 | | 2,034,966. | 1,959,693. | 2,414,625. |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 2,083,532. | 2,034,762. | 2,489,694. |
| 17 Accounts payable and accrued expenses | | | | |
| 18 Grants payable | | | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted and complete lines 24 through 26, and lines 30 and 31 | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 2,083,532. | 2,034,762. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | | |
| 30 Total net assets or fund balances | 2,083,532. | 2,034,762. | | |
| 31 Total liabilities and net assets/fund balances | 2,083,532. | 2,034,762. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,083,532. |
| 2 Enter amount from Part I, line 27a | 2 | -49,000. |
| 3 Other increases not included in line 2 (itemize) ▶ RETURNED GRANT | 3 | 230. |
| 4 Add lines 1, 2, and 3 | 4 | 2,034,762. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,034,762. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | P | VARIOUS | 03/31/17 |
| b PUBLICLY TRADED SECURITIES | P | VARIOUS | 03/31/17 |
| c CAPITAL GAINS DIVIDENDS | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 49,643. | | 46,661. | 2,982. |
| b 199,120. | | 166,765. | 32,355. |
| c 10,020. | | | 10,020. |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a | | | 2,982. |
| b | | | 32,355. |
| c | | | 10,020. |
| d | | | |
| e | | | |

| | | | |
|---|---|---|---------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 45,357. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2016 | 124,292. | 2,294,024. | .054181 |
| 2015 | 136,238. | 2,300,047. | .059233 |
| 2014 | 128,259. | 2,484,879. | .051616 |
| 2013 | 133,314. | 2,413,422. | .055239 |
| 2012 | 146,283. | 2,352,355. | .062186 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .282455 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years | 3 | .056491 |
| 4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | 4 | 2,447,915. |
| 5 Multiply line 4 by line 3 | 5 | 138,285. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 791. |
| 7 Add lines 5 and 6 | 7 | 139,076. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions | 8 | 127,227. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 1,582. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,582. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,582. |
| 6 Credits/Payments: | | | |
| a 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a | 1,520. | |
| b Exempt foreign organizations - tax withheld at source | 6b | 0. | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | |
| d Backup withholding erroneously withheld | 6d | 0. | |
| 7 Total credits and payments Add lines 6a through 6d | 7 | 1,520. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 0. | |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 62. | |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> HI | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | X | |
| 14 The books are in care of BANK OF HAWAII Telephone no (808) 694-4543 Located at 130 MERCHANT STREET, HONOLULU, HI ZIP+4 96813 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A | | |
| 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year, did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|-----------|--|---|----------|
| 5a | During the year, did the foundation pay or incur any amount to: | | |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (4) | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/> | 5b | X |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). <div style="text-align: right;">N/A</div> | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | 6b | X |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <div style="text-align: right;">N/A</div> | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| BANK OF HAWAII | CO-TRUSTEE | | | |
| 130 MERCHANT STREET | | | | |
| HONOLULU, HI 96813 | 1.00 | 34,211. | 0. | 0. |
| CORDELIA MACLAUGHLIN | CO-TRUSTEE | | | |
| 130 MERCHANT STREET | | | | |
| HONOLULU, HI 96813 | 0.00 | 0. | 0. | 0. |
| CAROLINE MEE | CO-TRUSTEE | | | |
| 130 MERCHANT STREET | | | | |
| HONOLULU, HI 96813 | 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

▶ 0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

[illegible]

Q

Summary of Direct Charitable Activities

Expenses

| | |
|---|-----|
| 1 | N/A |
|---|-----|

2

3

4

Summary of Program-Related Investments

Amount

| | |
|---|-----|
| 1 | N/A |
|---|-----|

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,428,299. |
| b | Average of monthly cash balances | 1b | 56,894. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 2,485,193. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,485,193. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 37,278. |
| 5 | Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,447,915. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 122,396. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 122,396. |
| 2a | Tax on investment income for 2017 from Part VI, line 5 | 2a | 1,582. |
| b | Income tax for 2017. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,582. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 120,814. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 230. |
| 5 | Add lines 3 and 4 | 5 | 121,044. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 121,044. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 127,227. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 127,227. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 127,227. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 121,044. |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2017. | | | | |
| a From 2012 | 30,526. | | | |
| b From 2013 | 15,105. | | | |
| c From 2014 | 6,450. | | | |
| d From 2015 | 22,744. | | | |
| e From 2016 | 10,084. | | | |
| f Total of lines 3a through e | 84,909. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 127,227. | | | | |
| a Applied to 2016, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2017 distributable amount | | | | 121,044. |
| e Remaining amount distributed out of corpus | 6,183. | | | |
| 5 Excess distributions carryover applied to 2017 (if an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 91,092. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 | 30,526. | | | |
| 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a | 60,566. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2013 | 15,105. | | | |
| b Excess from 2014 | 6,450. | | | |
| c Excess from 2015 | 22,744. | | | |
| d Excess from 2016 | 10,084. | | | |
| e Excess from 2017 | 6,183. | | | |

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT GUIDE-1 ATTACHED

- b The form in which applications should be submitted and information and materials they should include:**

SEE STATEMENT GUIDE-1 ATTACHED

- c Any submission deadlines:**

SEE STATEMENT GUIDE-1 ATTACHED

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT GUIDE-1 ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------|
| a Paid during the year | | | | |
| SEE STATEMENT GRANTS-1 | | | SCHOLARSHIPS | 89,105. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 3a | 89,105. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 3b | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------------|--|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 564. | | |
| 4 Dividends and interest from securities | | | 14 | 54,547. | | |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | 14 | 94. | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 45,357. | | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 100,562. | | 0. |
| 13 Total Add line 12, columns (b), (d), and (e) | | | | | | |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | | 13 100,562. |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|--|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
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| | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

BANK OF HAWAII, Trustee

AUG 13 2018

Signature of officer or trustee **Wm. President**

Date _____

Title

May the IRS discuss this return with the preparer about help? See instructions.

☐ Yes ☐ No

**Paid
Preparer
Use Only**

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|--------------------------------|-----------------------------|---------------------------------|-------------------------------|
| BANK OF HAWAII ACCT #115025454 | 564. | 564. | |
| TOTAL TO PART I, LINE 3 | 564. | 564. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-----------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| BANK OF HAWAII ACCT #115025454 | 64,567. | 10,020. | 54,547. | 54,547. | |
| TO PART I, LINE 4 | 64,567. | 10,020. | 54,547. | 54,547. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| BLACKSTONE K-1 | 94. | 94. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 94. | 94. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| TAX SERVICE FEE | 2,350. | 705. | | 1,645. |
| TO FORM 990-PF, PG 1, LN 16B | 2,350. | 705. | | 1,645. |

| FORM 990-PF | TAXES | | | STATEMENT | 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| FOREIGN TAX WITHHELD | 184. | 184. | | 0. | |
| FEDERAL EXCISE TAX | 887. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 1,071. | 184. | | 0. | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| GRANTS ADMINISTRATION FEE | 22,500. | 0. | | 22,500. | |
| ADR/ADS FEE | 32. | 32. | | 0. | |
| TO FORM 990-PF, PG 1, LN 23 | 22,532. | 32. | | 22,500. | |

| FORM 990-PF | OTHER INVESTMENTS | | STATEMENT | 7 |
|--|---------------------|------------|----------------------|---|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE | |
| SEE STATEMENT INV-1 | COST | 1,959,693. | 2,414,625. | |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 1,959,693. | 2,414,625. | |

KAJULANI HOME FOR GIRLS TRUST
FORM 990-PF
BALANCE SHEET ASSETS - PART II, LINE 13
FYE. 03/31/18

EIN- 99-6003331

| Description | Units | Book Value | Market Value |
|--|------------|------------|--------------|
| 00206R102 AT&T INC | 160 000 | 4,589 31 | 5,704 00 |
| 00817Y108 AETNA INC NEW | 12 000 | 1,363 38 | 2,028 00 |
| 017175100 ALLEGHANY CORP | 5 000 | 2,372 32 | 3,072 00 |
| 020002101 ALLSTATE CORP | 40 000 | 1,161 60 | 3,792 00 |
| 02079K305 ALPHABET INC CL A | 9 000 | 5,065 40 | 9,334 00 |
| 025816108 AMERICAN EXPRESS CO | 45 000 | 3,081 91 | 4,198 00 |
| 032095101 AMPHENOL CORP CL A | 75 000 | 4,247 72 | 6,480 00 |
| 037833100 APPLE INC | 89 000 | 2,478 07 | 16,610 00 |
| 046353108 ASTRAZENECA PLC SP ADR | 135 000 | 4,029 88 | 4,721 00 |
| 053807103 AVNET INC | 50 000 | 1,882 48 | 2,088 00 |
| 05534B760 BCE INC | 100 000 | 4,002 51 | 4,304 00 |
| 066922204 ISHARES S&P 500 INDEX FUND | 993 710 | 248,407 45 | 312,591 00 |
| 084870702 BERKSHIRE HATHAWAY INC CL B | 46 000 | 3,814 28 | 9,178 00 |
| 09247X101 BLACKROCK INC | 7 000 | 2,218 79 | 3,792 00 |
| 09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND | 8,843 682 | 99,933 61 | 124,431 00 |
| 09857L108 BOOKING HOLDINGS INC | 5 000 | 4,551 55 | 10,402 00 |
| 099724106 BORGWARNER INC | 50 000 | 1,690 85 | 2,512 00 |
| 11133T103 BROADRIDGE FINANCIAL SOLUTIONS | 25 000 | 1,922 57 | 2,742 00 |
| 126650100 CVS/CAREMARK CORP | 20 000 | 1,566 20 | 1,244 00 |
| 151020104 CELGENE CORP | 44 000 | 4,870 00 | 3,925 00 |
| 166764100 CHEVRON CORP | 48 000 | 1,698 78 | 5,474 00 |
| 17275R102 CISCO SYSTEMS | 60 000 | 1,893 27 | 2,573 00 |
| 172967424 CITIGROUP INC | 70 000 | 4,771 61 | 4,725 00 |
| 191216100 COCA COLA CO | 40 000 | 1,156 39 | 1,737 00 |
| 192446102 COGNIZANT TECH SOLUTIONS CORP | 90 000 | 2,713 42 | 7,245 00 |
| 22410J106 CRACKER BARREL OLD COUNTRY | 24 000 | 4,000 80 | 3,821 00 |
| 22822V101 CROWN CASTLE INTL CORP | 15 000 | 1,226 85 | 1,644 00 |
| 256206103 DODGE & COX INTERNATIONAL STOCK FUND | 883 117 | 31,898 20 | 40,032 00 |
| 256746108 DOLLAR TREE INC | 65 000 | 5,131 30 | 6,169 00 |
| 25746U109 DOMINION ENERGY INC | 45 000 | 2,143 95 | 3,034 00 |
| 278865100 ECOLAB INC | 26 000 | 2,841 80 | 3,564 00 |
| 30212P303 EXPEDIA GROUP INC | 18 000 | 2,142 81 | 1,987 00 |
| 30231G102 EXXON MOBIL CORP | 105 000 | 7,742 70 | 7,834 00 |
| 30303M102 FACEBOOK INC CL A | 8 000 | 1,399 60 | 1,278 00 |
| 311900104 FASTENAL CO | 85 000 | 4,141 34 | 4,640 00 |
| 31428Q101 FEDERATED TOTAL RETURN BOND FUND | 16,479 070 | 182,836 48 | 175,667 00 |
| 343412102 FLUOR CORP NEW | 60 000 | 2,291 39 | 3,433 00 |
| 369604103 GENERAL ELECTRIC CO | 180 000 | 145 31 | 2,426 00 |
| 370334104 GENERAL MILLS INC | 45 000 | 2,346 46 | 2,028 00 |
| 375558103 GILEAD SCIENCES INC | 60 000 | 4,343 04 | 4,523 00 |
| 38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL | 4,587 291 | 51,789 18 | 58,855 00 |
| 40434L105 HP INC | 190 000 | 3,245 59 | 4,165 00 |
| 411511306 HARBOR INTL FD | 456 492 | 33,085 30 | 30,644 00 |
| 44267D107 THE HOWARD HUGHES CORP | 10 000 | 1,161 08 | 1,391 00 |
| 46625H100 JP MORGAN CHASE & CO | 65 000 | 2,401 13 | 7,148 00 |
| 47803W406 JOHN HANCOCK III DISC M/C-IS | 4,364 191 | 55,817 99 | 101,337 00 |
| 478160104 JOHNSON & JOHNSON | 68 000 | 3,888 64 | 8,714 00 |
| 494368103 KIMBERLY CLARK CORP | 52 000 | 3,246 72 | 5,727 00 |
| 500472303 KONINKLIJKE PHILIPS NV NY SHR | 55 000 | 1,764 95 | 2,107 00 |
| 501044101 KROGER CO | 120 000 | 3,645 11 | 2,873 00 |
| 559222401 MAGNA INTERNATIONAL INC CL A | 65 000 | 3,048 22 | 3,663 00 |
| 57636Q104 MASTERCARD INC CLASS A | 54 000 | 5,354 72 | 9,459 00 |
| 577130834 MATTHEWS PACIFIC TIGER FUND CL INS | 1,039 216 | 30,222 64 | 32,611 00 |
| 577933104 MAXIMUS INC | 95 000 | 4,987 92 | 6,340 00 |
| 58155Q103 MCKESSON CORP | 10 000 | 1,704 22 | 1,409 00 |
| 58933Y105 MERCK & CO INC | 120 000 | 4,658 13 | 6,536 00 |
| 594918104 MICROSOFT CORP | 45 000 | 1,077 54 | 4,107 00 |
| 596278101 MIDDLEBY CORPORATION | 46 000 | 4,899 49 | 5,694 00 |
| 61166W101 MONSANTO CO | 29 000 | 2,796 59 | 3,384 00 |
| 61945C103 THE MOSAIC COMPANY | 90 000 | 2,473 20 | 2,185 00 |
| 637071101 NATIONAL OILWELL VARCO INC | 55 000 | 2,550 78 | 2,025 00 |
| 651639106 NEWMONT MINING CORP HLDG CO | 65 000 | 1,057 50 | 2,540 00 |
| 654106103 NIKE INC CL B | 50 000 | 2,717 97 | 3,322 00 |
| 655044105 NOBLE ENERGY INC | 60 000 | 2,175 00 | 1,818 00 |
| 670100205 NOVO NORDISK A S ADR | 135 000 | 6,741 31 | 6,649 00 |
| 693475105 PNC FINANCIAL SERVICES | 32 000 | 2,862 72 | 4,840 00 |
| 69351T106 PPL CORPORATION | 125 000 | 3,160 12 | 3,536 00 |
| 713448108 PEPSICO INC | 35 000 | 2,512 65 | 3,820 00 |
| 717081103 PFIZER INC | 95 000 | 3,031 45 | 3,372 00 |
| 718172109 PHILIP MORRIS INTERNATIONAL | 50 000 | 2,681 96 | 4,970 00 |
| 718546104 PHILLIPS 66 | 65 000 | 5,522 25 | 6,235 00 |

KAIULANI HOME FOR GIRLS TRUST
 FORM 990-PF
 BALANCE SHEET ASSETS - PART II, LINE 13
 FYE. 03/31/18

EIN 99-6003331

| Description | Units | Book Value | Market Value |
|---|------------|---------------------|---------------------|
| 74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND | 794 508 | 24,845 63 | 33,576 00 |
| 742718109 PROCTER & GAMBLE CO | 60 000 | 2,352 75 | 4,757 00 |
| 74316J458 CONGRESS MID CAP GROWTH-INS | 5,830 971 | 78,834 73 | 110,672 00 |
| 747525103 QUALCOMM INC | 55 000 | 2,175 86 | 3,048 00 |
| 755111507 RAYTHEON CO | 16 000 | 1,666 72 | 3,453 00 |
| 780259206 ROYAL DUTCH SHELL PLC ADR A | 55 000 | 2,833 50 | 3,510 00 |
| 80105N105 SANOFI ADR | 35 000 | 1,394 58 | 1,403 00 |
| 806857108 SCHLUMBERGER LTD | 20 000 | 1,407 46 | 1,298 00 |
| 824348108 SHERWIN-WILLIAMS CO | 20 000 | 5,887 61 | 7,842 00 |
| 844741108 SOUTHWEST AIRLINES | 40 000 | 1,808 95 | 2,291 00 |
| 855244109 STARBUCKS CORP | 120 000 | 6,944 13 | 6,947 00 |
| 857477103 STATE STREET CORP COMMON | 30 000 | 2,018 80 | 2,992 00 |
| 872540109 TJX COMPANIES INC | 75 000 | 5,794 50 | 6,117 00 |
| 883558102 THERMO FISHER SCIENTIFIC INC | 36 000 | 4,972 49 | 7,433 00 |
| 887317303 TIME WARNER INC | 35 000 | 2,831 55 | 3,310 00 |
| 902873304 US BANCORP | 70 000 | 1,978 67 | 3,535 00 |
| 907818108 UNION PACIFIC CORP | 48 000 | 3,876 00 | 6,453 00 |
| 913017109 UNITED TECHNOLOGIES CORP | 30 000 | 2,948 10 | 3,775 00 |
| 921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM | 5,932 213 | 153,834 37 | 179,746 00 |
| 921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM | 33,162 662 | 359,322 07 | 348,871 00 |
| 922908728 VANGUARD TOTL STK MKT IND-AD | 6,506 548 | 296,861 93 | 429,758 00 |
| 92826C839 VISA INC CL A SHARES | 58 000 | 984 55 | 6,938 00 |
| 92857W308 VODAFONE GROUP PLC SP ADR | 160 000 | 4,028 30 | 4,451 00 |
| 931142103 WALMART INC | 50 000 | 2,622 55 | 4,449 00 |
| 931427108 WALGREENS BOOTS ALLIANCE INC | 25 000 | 2,042 70 | 1,637 00 |
| 949746101 WELLS FARGO COMPANY | 115 000 | 5,761 39 | 6,027 00 |
| 94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I | 3,051 097 | 32,908 97 | 40,366 00 |
| 962166104 WEYERHAEUSER CO | 56 000 | 1,346 10 | 1,960 00 |
| 984121608 XEROX CORP | 100 000 | 3,245 40 | 2,878 00 |
| G0177J108 ALLERGAN PLC | 25 000 | 6,078 66 | 4,207 00 |
| G02602103 AMDOCS LTD | 45 000 | 2,606 42 | 3,002 00 |
| G16962105 BUNGE LIMITED | 20 000 | 1,357 20 | 1,479 00 |
| H1467J104 CHUBB LTD | 33 000 | 3,845 61 | 4,513 00 |
| H84989104 TE CONNECTIVITY LTD | 35 000 | 2,088 84 | 3,497 00 |
| Total Portfolio | | 1,959,692 52 | 2,414,625 00 |