

Form 990-PF

Return of Private Foundation

OMB No. 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation SAMUEL N. & MARY CASTLE FOUNDATION C/O BANK OF HAWAII

A Employer identification number 99-6003321

Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 3170, DEPT. 715

Room/suite B Telephone number 808-694-4525

City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96802

C If exemption application is pending check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

D 1 Foreign organizations, check here; 2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation (checked), Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 49,584,713; J Accounting method: Cash (checked), Accrual, Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Contributions, interest, dividends, rents, capital gain, other income, compensation, legal fees, taxes, depreciation, occupancy, travel, printing, other expenses, and total expenses.

ENVELOPE POSTMARK DATE NOV 15 2018

03/04

SCANNED FEB 02 2019 Operating and Administrative Expenses

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	668,284.	877,562.	877,562.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶	63,985.		
Less: accumulated depreciation ▶		68,555.	63,985.	
12 Investments - mortgage loans				
13 Investments - other	STMT 10	37,903,272.	36,698,160.	47,223,151.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		38,640,111.	37,639,707.	49,584,713.
Liabilities -	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds		38,640,111.	37,639,707.
28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30 Total net assets or fund balances		38,640,111.	37,639,707.	
31 Total liabilities and net assets/fund balances		38,640,111.	37,639,707.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,640,111.
2 Enter amount from Part I, line 27a	2	-1,074,518.
3 Other increases not included in line 2 (itemize) ▶ <u>PRIOR YEAR RETURNED GRANTS</u>	3	74,114.
4 Add lines 1, 2, and 3	4	37,639,707.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,639,707.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	7,697,996.	6,964,131.	733,865.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			733,865.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	733,865.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,359,127.	44,132,426.	.053456
2015	2,406,407.	46,171,200.	.052119
2014	1,979,906.	47,333,027.	.041829
2013	1,983,762.	44,711,576.	.044368
2012	2,057,273.	41,691,414.	.049345

2	Total of line 1, column (d)	2	.241117
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.048223
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	47,240,774.
5	Multiply line 4 by line 3	5	2,278,092.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,698.
7	Add lines 5 and 6	7	2,293,790.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,618,599.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	15,698.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
<b>3</b> Add lines 1 and 2	3	15,698.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
<b>5</b> Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	15,698.
<b>6</b> Credits/Payments		
<b>a</b> 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	24,574.
<b>b</b> Exempt foreign organizations - tax withheld at source	6b	0.
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	0.
<b>d</b> Backup withholding erroneously withheld	6d	0.
<b>7</b> Total credits and payments Add lines 6a through 6d	7	24,574.
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
<b>9</b> Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
<b>10</b> Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,876.
<b>11</b> Enter the amount of line 10 to be Credited to 2018 estimated tax <span style="float: right;">8,876.   Refunded</span>	11	0.

**Part VII-A Statements Regarding Activities**

		Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
<b>1c</b> Did the foundation file Form 1120-POL for this year?	1c		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation $\blacktriangleright$ \$ 0. (2) On foundation managers $\blacktriangleright$ \$ 0.			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers $\blacktriangleright$ \$ 0.			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	4b		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions $\blacktriangleright$ HI			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://FOUNDATIONCENTER.ORG/GRANTMAKER/CASTLE/</u>	X	
14 The books are in care of ► <u>BANK OF HAWAII</u> Telephone no ► <u>808-694-4525</u> Located at ► <u>111 SOUTH KING STREET, HONOLULU, HI</u> ZIP+4 ► <u>96813</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)). a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED L. CASTLE C/O P.O. BOX 3170 HONOLULU, HI 96802	TREASURER/EXEC DIRECTOR 40.00	150,419.	0.	0.
CYNTHIA QUISENBERRY C/O P.O. BOX 3170 HONOLULU, HI 96802	SECRETARY/TRUSTEE 0.00	0.	0.	0.
DR. KITTREDGE BALDWIN C/O P.O. BOX 3170 HONOLULU, HI 96802	VICE PRESIDENT/TRUSTEE 0.00	0.	0.	0.
DR. ROBERT PETERS C/O P.O. BOX 3170 HONOLULU, HI 96802	PRESIDENT/TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	45,923,003.
b	Average of monthly cash balances	1b	747,507.
c	Fair market value of all other assets	1c	1,289,667.
d	Total (add lines 1a, b, and c)	1d	47,960,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,960,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	719,403.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,240,774.
6	Minimum investment return. Enter 5% of line 5	6	2,362,039.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,362,039.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	15,698.	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	15,698.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,346,341.	
4	Recoveries of amounts treated as qualifying distributions	4	74,114.	
5	Add lines 3 and 4	5	2,420,455.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,420,455.	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,618,599.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,618,599.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,698.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,602,901.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,420,455.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			2,070,776.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,618,599.				
a Applied to 2016, but not more than line 2a			2,070,776.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				547,823.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,872,632.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

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**Part XIV Private Operating Foundations** (see instructions and Part VII A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers.**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed  
**SEE GRANTS INFORMATION STATEMENT ATTACHED.**

b The form in which applications should be submitted and information and materials they should include  
**SEE GRANTS INFORMATION STATEMENT ATTACHED.**

c Any submission deadlines.  
**SEE GRANTS INFORMATION STATEMENT ATTACHED.**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SEE GRANTS INFORMATION STATEMENT ATTACHED.**

SAMUEL N. & MARY CASTLE FOUNDATION

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**Part XV** Supplementary Information *(continued)*

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE 2017 GRANTS LIST ATTACHED		PC		2,256,195.
<b>Total</b>			▶ 3a	2,256,195.
b <i>Approved for future payment</i>  NONE				
<b>Total</b>			▶ 3b	0.

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**SAMUEL N. & MARY CASTLE FOUNDATION  
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**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	5,670.	
<b>4</b> Dividends and interest from securities			14	1,054,504.	
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	5,985.	
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			14	1,893.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			14	733,865.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e)		0.		1,801,917.	0.
<b>13</b> Total Add line 12, columns (b), (d), and (e)				13 <u>1,801,917.</u>	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one row with 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one row with 'N/A' in column (a).

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Alfred L. Castle
Date: NOV 9, 2018
Title: Ex. Director

May the IRS discuss this return with the preparer shown below? See instr.
[X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name: WENDY OTA; Preparer's signature: Wendy Ota; Date: OCT 29 2018; Check [ ] if self-employed; PTIN: P00639415; Firm's name: BANK OF HAWAII; Firm's EIN: 99-0033900; Firm's address: P.O. BOX 3170, DEPT. 715 HONOLULU, HI 96802-3170; Phone no: (808) 694-4478

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	01/01/17	12/31/17
b PUBLICLY TRADED SECURITIES	P	12/30/16	12/31/17
c 775 KINALAU #1506 FEE INTEREST	P	12/31/03	06/13/17
d BLACKSTONE LP BASIS ADJ		12/01/16	08/15/17
e LITIGATION SETTLEMENTS	P	06/15/16	06/16/17
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,887,277.		1,737,271.	150,006.
b 5,496,626.		5,218,924.	277,702.
c 100,000.		7,070.	92,930.
d		766.	-766.
e 593.		100.	493.
f 213,500.			213,500.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			150,006.
b			277,702.
c			92,930.
d			-766.
e			493.
f			213,500.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	733,865.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII M28563	5,670.	5,670.	
TOTAL TO PART I, LINE 3	5,670.	5,670.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII ACCT. M28563	1,268,004.	213,500.	1,054,504.	1,053,401.	
TO PART I, LINE 4	1,268,004.	213,500.	1,054,504.	1,053,401.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
775 KINALAU PLACE, HONOLULU, HI	1	13,321.
TOTAL TO FORM 990-PF, PART I, LINE 5A		13,321.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
INSURANCE		158.	
GENERAL EXCISE TAX		618.	
REAL ESTATE MGMT FEES		6,560.	
- SUBTOTAL -	1		7,336.
TOTAL RENTAL EXPENSES			7,336.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			5,985.

FORM 990-PF	OTHER INCOME		STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
BLACKSTONE LP K-1	1,893.	1,893.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,893.	1,893.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEES	8,272.	4,136.		4,136.	
TAX PREPARATION FEES	5,759.	1,728.		4,031.	
TAX PREPARATION - 5500	398.	0.		398.	
TO FORM 990-PF, PG 1, LN 16B	14,429.	5,864.		8,565.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FUND MANAGEMENT	237,992.	166,594.		71,398.	
TO FORM 990-PF, PG 1, LN 16C	237,992.	166,594.		71,398.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	1,739.	1,739.		0.	
FEDERAL EXCISE TAXES	24,000.	0.		0.	
GENERAL EXCISE TAX	618.	618.		0.	
TO FORM 990-PF, PG 1, LN 18	26,357.	2,357.		0.	



FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE - LIABILITY	1,250.	0.		1,250.
INVESTMENT ADVISORY FEES	56,576.	56,576.		0.
WAGES - SECRETARIAL SUPPORT	23,474.	0.		23,474.
ANNUAL FILING FEE	6.	0.		6.
OTHER INVESTMENT EXP	226.	226.		0.
OPERATING EXPENSES	11,673.	0.		11,673.
INSURANCE	158.	158.		0.
REAL ESTATE MGMT FEES	6,560.	6,560.		0.
TO FORM 990-PF, PG 1, LN 23	99,923.	63,520.		36,403.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE INV-1 ATTACHED	COST	36,698,160.	47,223,151.
TOTAL TO FORM 990-PF, PART II, LINE 13		36,698,160.	47,223,151.

**Samuel N. & Mary Castle Foundation**  
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**2017 Grantee Organizations Names and Addresses**  
**Form 990-PF, Page 11, Part XV, Line 3a**



<b>Organization</b>	<b>Description</b>	<b>Amount</b>
<b>Ae Kamali'i Pre-School</b> 2943 Kress Street, Suite B Lihue, HI 96766-1324	<i>Tuition Assistance for Low-Income Families</i>	\$15,000 00
<b>All God's Children Pre-School (Molokai Baptist Church)</b> P O Box 555 Ho'olehua, HI 96729	<i>Tuition Assistance to Children from Low-Income Families</i>	\$5,000 00
<b>Aloha School Early Learning Center of Hanalei</b> P O Box 1408 Hanalei, HI 96714	<i>Purchase of Playground Equipment</i>	\$3,800 00
<b>Aloha School Early Learning Center of Hanalei</b> P O Box 1408 Hanalei, HI 96714	<i>Tuition Assistance to Children from Low-Income Families</i>	\$15,000 00
<b>Armed Services YMCA of Honolulu</b> 1260 Pierce Street #145 Pearl Harbor, HI 96860	<i>Renovation of the Wheeler Pre-School Facility</i>	\$20,000 00
<b>Catholic Charities</b> 1822 Ke'eaumoku Street Honolulu, HI 96822	<i>Operating Support for All Programs Improving the Lives of Children and Families</i>	\$57,000 00
<b>Catholic Charities</b> 1822 Ke'eaumoku Street Honolulu HI 96822	<i>Mary Tenney Castle Emergency Fund for Families with Young Children</i>	\$50,000 00
<b>Catholic Diocese of Honolulu</b> 6301 Pali Highway Kaneohe, HI 96744	<i>Tuition Assistance for Low-Income Families in Catholic Pre-Schools</i>	\$50,000 00

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Organization	Description	Amount
<b>Chaminade University of Honolulu</b> 3140 Waiālae Avenue Honolulu, HI 96816-1578	<i>L Robert Allen Montessori Lab School            Program Support and Teacher Training</i>	\$10,000 00
<b>Chaminade University of Honolulu</b> 3140 Waiālae Avenue Honolulu, HI 96816-1578	<i>Early Education Student Scholarships for            2017-2018 and 2018-2019 Academic Years</i>	\$125,000 00
<b>Christian Liberty Academy</b> 16-675 Milo Street Keaau, HI 96749	<i>Construction of the New Early Childhood            Education Building</i>	\$50,000 00
<b>Erikson Institute</b> 451 North LaSalle Street Chicago IL 60654-4510	<i>Pre-School Teacher Training in Early            Literacy, Second Year Funding</i>	\$83,908 00
<b>Erikson Institute</b> 451 North LaSalle Street Chicago, IL 60654-4510	<i>Pre-School Teacher Training in Early            Education Mathematics, Fourth Year            Funding</i>	\$84,938 00
<b>Family Hui Hawaii</b> P O Box 22596 Honolulu, HI 96823	<i>"Hui at School" Family Engagement            Program</i>	\$25,000 00
<b>Family Support Hawaii</b> 75-127 Lunapule Rd , Suite 11 Kailua-Kona, HI 96740	<i>To Strengthen Existing Family Support            Programs</i>	\$55,000 00
<b>First United Methodist Church Preschool</b> 1020 S Beretania Street Honolulu, HI 96814	<i>Tuition Assistance to Children from Low-            Income Families</i>	\$20,000 00
<b>Good Shepherd Lutheran Church</b> 638 North Kuakini Street Honolulu, HI 96817	<i>Tuition Assistance for Low-Income            Families</i>	\$10,000 00

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<b>Organization</b>	<b>Description</b>	<b>Amount</b>
<b>Hanalani Schools</b> 94-294 Anania Drive Mililani, HI 96789	<i>Tuition Assistance to Children from Low- Income Families</i>	\$10,000 00
<b>HANO (Hawaii Alliance of Nonprofit Organizations)</b> 1020 S Beretania Street, 2nd Floor Honolulu HI 96814	<i>Training for Early Childhood Centers Staff</i>	\$7,700 00
<b>Hawaii Arts Alliance</b> P O Box 3948 Honolulu, HI 96812-3948	<i>Pre-K Arts Program (3rd year support)</i>	\$20,000 00
<b>Hawaii Association of Independent Schools</b> 1585 Kapiolani Blvd, Suite 1212 Honolulu, HI 96814-4527	<i>Early Childhood Education Track for 2017 Hawaii Schools of the Future Conference</i>	\$5,000 00
<b>Hawaii Children's Action Network</b> 850 Richards Street Suite 201 Honolulu HI 96813	<i>Support for Early Learning Academics and Public Pre-School Induction Activities</i>	\$25,000 00
<b>Hawaii Children's Action Network</b> 850 Richards Street, Suite 201 Honolulu, HI 96813	<i>Operating Support (\$5,000 for support of the Pre-School Directors Conference in 2018 and \$25,000 for a public outreach and education campaign in collaboration with EOEL)</i>	\$130,000 00
<b>Hawaii Montessori School</b> 64-1058 Mamalahoa Highway Kamuela, HI 96743	<i>Tuition Assistance to Children from Low- Income Families</i>	\$15,000 00
<b>Hawaii Theatre Center</b> 1130 Bethel Street Honolulu HI 96813	<i>Theatrical Programs for Pre-School Children</i>	\$10,000 00
<b>Helping Hands Hawaii</b> 2100 N Nimitz Hwy Honolulu, HI 96819	<i>Strengthening Existing Family Support Programs</i>	\$30,000 00

**Samuel N. & Mary Castle Foundation**  
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<b>Organization</b>	<b>Description</b>	<b>Amount</b>
<b>Honolulu Theatre for Youth</b> 1149 Bethel Street, Suite 700 Honolulu, HI 96813	<i>Support for 2017 Season Theatrical Productions</i>	\$10,000 00
<b>Hui No'eau Visual Arts Center</b> 2841 Baldwin Avenue Makawao, HI 96768	<i>Pre-School Arts Program</i>	\$17,000 00
<b>Iao Pre-School</b> 2371 W Vineyard Street Wailuku, HI 96793-1626	<i>Tuition Assistance to Children from Low- Income Families</i>	\$5,000 00
<b>Imua Family Services</b> 161 S Wakea Avenue Kahului, HI 96732	<i>To Strengthen Existing Family Support Programs</i>	\$50,000 00
<b>Ka Hale O Na Keiki Preschool</b> 45-3668 Honoka'a-Waipio Road Honoka'a, HI 96727	<i>Tuition Assistance to Children from Low- Income Families</i>	\$15,000 00
<b>Kama`aina Care (Kama'aina Kids)</b> 156 Hamakua Drive #C Kailua, HI 96734	<i>Tuition Assistance to Children from Low- Income Families at 3 pre-school sites Ewa, Barber's Point &amp; Maui</i>	\$15,000 00
<b>Kauai Christian Academy</b> P O Box 1121 4000 Kilauea Road Kilauea, HI 96754	<i>Pre-School Playground Upgrade</i>	\$25,000 00
<b>KCAA Pre-Schools of Hawaii</b> 2707 South King Street Honolulu, HI 96826	<i>Muriel Pre-School and Mother Rice Pre- School Campus Improvements</i>	\$100,000 00
<b>KCAA Pre-Schools of Hawaii</b> 2707 South King Street Honolulu, HI 96826	<i>Tuition Assistance for Students from Low- Income Families</i>	\$15,000 00

**Samuel N. & Mary Castle Foundation**  
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Organization	Description	Amount
<b>Kokua Kalihi Valley Comprehensive Family Services</b> 2239 N School Street Honolulu, HI 96819	<i>Family Literacy Project</i>	\$30,000.00
<b>Makiki Christian Church Preschool</b> 829 Pensacola Street Honolulu, HI 96814	<i>Tuition Assistance to Children from Low-Income Families</i>	\$10,000.00
<b>Makua Lani Christian Academy (Kona Christian Academy)</b> P O Box 1179 Kailua-Kona, HI 96745-1179	<i>Purchase of Playground Structure</i>	\$25,000.00
<b>Manoa Valley Church Pre-School</b> 2728 Huapala Street Honolulu, HI 96822	<i>Pre-School Accreditation</i>	\$10,000.00
<b>Maui Family Support Services</b> 1844 Wili Pa Loop Wailuku, HI 96793	<i>To Support Early Head Start Program</i>	\$50,000.00
<b>Maui Preparatory Academy</b> 4910 Honoapiʻilani Hwy Lahaina, HI 96761	<i>Capital Improvements to the Pre-School Facility and Support for School Outreach to Pre-School Open Doors Students</i>	\$25,000.00
<b>Mililani Presbyterian Church Pre-School</b> 95-410 Kuahelani Avenue Mililani, HI 96789	<i>Pre-School Renovations and Early Education Playground</i>	\$25,000.00
<b>Montessori Community School</b> 1239 Nehoa Street Honolulu, HI 96822	<i>Tuition Assistance for Students from Low-Income Families</i>	\$10,000.00
<b>Na Kamali'i Hoaloha</b> P O Box 1527 Kuanakakai, HI 96748	<i>Tuition Assistance to Children from Low-Income Families</i>	\$10,000.00
<b>Parents and Children Together</b> 1485 Linapuni Street, Suite 105 Honolulu, HI 96819	<i>Homeless Pre-School Project</i>	\$50,000.00

**Samuel N. & Mary Castle Foundation**  
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<b>Organization</b>	<b>Description</b>	<b>Amount</b>
<b>Partners in Development Foundation</b> 2040 Bachelot Street Honolulu HI 96817	<i>To Strengthen Existing Family Support Programs</i>	\$45,000 00
<b>Rainbow School</b> 56-463 Kamehameha Hwy Kahuku, HI 96731-2201	<i>Tuition Assistance for Low-Income Families</i>	\$13,500 00
<b>Roots School</b> P O Box 975 Haiku, HI 96708	<i>Pre-School Renovation</i>	\$25,000 00
<b>Saint Mark Lutheran Church and School</b> 45-725 Kamehameha Highway Kaneohe, HI 96744	<i>Construction of Early Learning Center</i>	\$150,000 00
<b>The Salvation Army</b> PO Box 620 Honolulu, HI 96809-0620	<i>Training in Child-Parent Psychotherapy</i>	\$47,196 00
<b>Seagull Schools, Inc.</b> 1300 Kailua Road Kailua, HI 96734	<i>Tuition Assistance for Low-Income Families</i>	\$10,000 00
<b>Special Olympics Hawaii</b> P O Box 3295 Honolulu, HI 96801	<i>Construction of Sports and Wellness Center</i>	\$100,000 00
<b>St. Andrew's Priory School</b> 224 Queen Emma Square Honolulu, HI 96813	<i>Phase I of Pre-School Renovations</i>	\$55,000 00
<b>St. Theresa School</b> P O Box 277 Kekaha, HI 96752	<i>Pre-School Building Repairs</i>	\$13,653 00
<b>The Storybook Theater of Hawaii</b> 3814 Hanapepe Road PO Box 820 Hanapepe, HI 96716	<i>Pre-K Reading Program</i>	\$7,500 00

**Samuel N. & Mary Castle Foundation**  
**TIN: 99-6003321**  
**2017 Grantee Organizations Names and Addresses**  
**Form 990-PF, Page 11, Part XV, Line 3a**

<b>Organization</b>	<b>Description</b>	<b>Amount</b>
<b>Trinity Lutheran School</b> 1611 California Avenue Wahiawa HI 96786	<i>Capital Improvements to Upgrade Outdoor Learning Facility</i>	\$25,000 00
<b>University of Hawaii Foundation</b> 2444 Dole Street, Bachman Hall 105 Honolulu, HI 96822	<i>Early Education Scholarships for Current and Prospective Pre-School Teachers</i>	\$125,000 00
<b>Waikiki Community Center</b> 310 Paoakalani Avenue Honolulu HI 96815	<i>Classroom Construction</i>	\$25,000 00
<b>Waikiki Community Center</b> 310 Paoakalani Avenue Honolulu, HI 96815	<i>Tuition Assistance to Children from Low-Income Families</i>	\$20,000 00
<b>Wailuku Union Church Pre-School</b> 327 South High Street Wailuku HI 96793	<i>Shade Cover for Playground + Capital Campaign Plan (\$23,770 for the shades and poles and \$26,230 for pre-development cost for the new pre-school)</i>	\$50,000 00
<b>Wailuku Union Church Pre-School</b> 327 South High Street Wailuku, HI 96793	<i>Tuition Assistance to Children from Low-Income Families</i>	\$16,000 00
<b>YMCA of Honolulu</b> 1441 Pali Highway Honolulu, HI 96813	<i>Kindergarten Readiness Program</i>	\$50,000 00
<b>YWCA of Hawaii Island</b> 1382 Kilauea Avenue Hilo, HI 96720	<i>To Support Child and Family Program and to Support Pre-School Capital Improvements</i>	\$29,000 00
<b>YWCA of Hawaii Island</b> 1382 Kilauea Avenue Hilo, HI 96720	<i>Tuition Assistance for Students from Low-Income Families</i>	\$20,000 00
<b>Grand Total =</b>		<b>\$2,256,195.00</b>