

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation NA 'AINA KAI BOTANICAL GARDENS		A Employer identification number 99-0344486
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1134	Room/suite	B Telephone number (see instructions) (808) 828-0525
City or town, state or province, country, and ZIP or foreign postal code KILAUEA, HI 967541134		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>64,831,247</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,084,984			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,256	5,256	5,256	
	4 Dividends and interest from securities	958,998	958,998	958,998	
	5a Gross rents	258,337	258,337	258,337	
	b Net rental income or (loss)	258,337			
	6a Net gain or (loss) from sale of assets not on line 10	115,846			
	b Gross sales price for all assets on line 6a	17,204,486			
	7 Capital gain net income (from Part IV, line 2)		2,022,100		
	8 Net short-term capital gain			0	
	9 Income modifications			525,000	
	10a Gross sales less returns and allowances	133,594			
b Less Cost of goods sold	66,564				
c Gross profit or (loss) (attach schedule)	67,030			67,030	
11 Other income (attach schedule)	377,522	19,479	377,522		
12 Total. Add lines 1 through 11	2,867,973	3,264,170	2,192,143		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	239,716	47,943	143,830	95,886
	14 Other employee salaries and wages	934,956	0	182,233	763,679
	15 Pension plans, employee benefits	174,302	0	27,180	147,122
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	38,663	0	0	38,663
	c Other professional fees (attach schedule)	149,419	149,419	149,419	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	187,450	28,692	49,418	133,753
	19 Depreciation (attach schedule) and depletion	717,249	3,545	28,473	
	20 Occupancy				
	21 Travel, conferences, and meetings	1,048	0	0	1,048
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,131,955	0	26,371	1,108,712
	24 Total operating and administrative expenses. Add lines 13 through 23	3,574,758	229,599	606,924	2,288,863
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	3,574,758	229,599	606,924	2,288,863	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-706,785				
b Net investment income (if negative, enter -0-)		3,034,571			
c Adjusted net income (if negative, enter -0-)			1,585,219		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	143,871	214,890	214,890
	2 Savings and temporary cash investments	1,485,587	726,299	726,299
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 425,000 Less allowance for doubtful accounts ▶ _____ 0	0	425,000	425,000
	8 Inventories for sale or use	79,972	84,750	84,750
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	18,784,068	13,972,131	13,972,131
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 258,837 Less accumulated depreciation (attach schedule) ▶ _____ 160,837	101,545	98,000	98,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 45,101,258 Less accumulated depreciation (attach schedule) ▶ _____ 9,768,720	35,939,313	35,332,538	35,332,538
15 Other assets (describe ▶ _____)	12,110,134	13,977,639	13,977,639	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	68,644,490	64,831,247	64,831,247	
Liabilities	17 Accounts payable and accrued expenses	6,719	3,593	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	16,293	5,169	
	23 Total liabilities (add lines 17 through 22)	23,012	8,762	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	-3,798,993		
30 Total net assets or fund balances (see instructions)	68,621,478	64,822,485		
31 Total liabilities and net assets/fund balances (see instructions) .	68,644,490	64,831,247		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,621,478
2 Enter amount from Part I, line 27a	2	-706,785
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	67,914,693
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,092,208
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	64,822,485

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	2,022,100
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-262,659

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	4,045,236	18,957,292	0.213387
2016	4,181,623	16,984,204	0.246207
2015	3,618,687	16,190,603	0.223505
2014	4,001,210	11,655,864	0.343279
2013	4,529,307	5,123,980	0.883943

2 Total of line 1, column (d)	2	1.910321
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.382064
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	19,058,044
5 Multiply line 4 by line 3	5	7,281,393
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,346
7 Add lines 5 and 6	7	7,311,739
8 Enter qualifying distributions from Part XII, line 4	8	2,783,673

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 16,809.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW NAAINAKAI.ORG
14 The books are in care of NA AINA KAI BOTANICAL GARDENS Telephone no (808) 828-0525

Located at PO BOX 1134 KILAUEA HI ZIP+4 967541134

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KOBAYASHI TRUCKING INC PO BOX 44 HANALEI, HI 96714	CONSTRUCTION	293,207
NATHAN WOOD GENERAL CONTRACTOR LLC PO BOX 45 KAPAA, HI 96746	PHOTO VOLTAIC SYSTEM	77,083
PETITT ENTERPRISES 364 PUA ROAD KAPAA, HI 96746	CONSTRUCTION	58,421
KAUAI POOL SERVICE LLC PO BOX 1123 KEKAHA, HI 96752	CLEANING & MAINTENANCE	54,496
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO PROMOTE INTEREST AND AWARENESS IN TROPICAL HORTICULTURE, AGRICULTURE AND FORESTRY BY MAKING THE NA AINA KAI BOTANICAL GARDENS AVAILABLE TO THE PUBLIC, ORGANIZING AND CONDUCTING	2,288,863
2 EDUCATIONAL TOURS OF THE NA AINA KAI BOTANICAL GARDENS, ESTABLISHING AN INTERNSHIP PROGRAM FOR THE STUDY OF TROPICAL HORTICULTURE, AGRICULTURE, AND FORESTRY, AND	0
3 OPERATING A PLANT NURSERY AND GIFT SHOP	0
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	17,793,792
b	Average of monthly cash balances.	1b	1,456,476
c	Fair market value of all other assets (see instructions).	1c	98,000
d	Total (add lines 1a, b, and c).	1d	19,348,268
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,348,268
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	290,224
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	19,058,044
6	Minimum investment return. Enter 5% of line 5.	6	952,902

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,288,863
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	494,810
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,783,673
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,783,673

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. 2000-04-12

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	952,902	676,581	659,739	625,375	2,914,597
b 85% of line 2a	809,967	575,094	560,778	531,569	2,477,407
c Qualifying distributions from Part XII, line 4 for each year listed	2,783,673	4,045,236	4,181,623	3,618,687	14,629,219
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,783,673	4,045,236	4,181,623	3,618,687	14,629,219
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	64,831,247	68,644,893	64,407,522	60,213,321	258,096,983
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	49,394,926	48,129,418	46,773,418	45,411,208	189,708,970
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 JOYCE H DOTY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 MORGAN STANLEY #505	P		
1 MORGAN STANLEY #807	P		
MORGAN STANLEY #825	P		
MORGAN STANLEY #161	P		
MORGAN STANLEY #807	P		
MORGAN STANLEY #825	P		
MORGAN STANLEY #003	P		
MORGAN STANLEY #161	P		
SALE OF PROPERTY	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
994,983		421,961	573,022
2,412,372		2,603,838	-191,466
1,527,158		1,596,270	-69,112
88,377		90,458	-2,081
5,502,622		4,438,877	1,063,745
2,231,762		1,870,788	360,974
811,839		451,488	360,351
3,110,373		3,362,566	-252,193
525,000		346,140	178,860

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			573,022
			-191,466
			-69,112
			-2,081
			1,063,745
			360,974
			360,351
			-252,193
			178,860

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE H DOTY PO BOX 1134 KILAUEA, HI 967541134	VICE PRES/DIRECTOR 30 00	0	0	0
CHARLES S O'NEILL PO BOX 1134 KILAUEA, HI 967541134	CHAIR/PRES/SECR/DIRECTOR/EXEC DIR 50 00	158,308	4,749	0
SALLY PSAILA PO BOX 1134 KILAUEA, HI 967541134	TREASURER/DIRECTOR 3 00	0	0	0
CHRIS YORK PO BOX 1134 KILAUEA, HI 967541134	DIRECTOR 3 00	0	0	0
LORI TAIRA PO BOX 1134 KILAUEA, HI 967541134	DIRECTOR 2 00	0	0	0
MARTHA FERNANDES PO BOX 1134 KILAUEA, HI 967541134	DIRECTOR/HORTICULTURIST 50 00	64,423	12,236	0
PHIL DOW PO BOX 1134 KILAUEA, HI 967541134	DIRECTOR 2 00	0	0	0

TY 2018 Accounting Fees Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	38,663	0	0	38,663

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: NA 'AINA KAI BOTANICAL GARDENS

EIN: 99-0344486

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDINGS & IMPROVEMENTS (CHARITABLE)		17,280,595	6,137,776		0 %	503,753	0	0	
LAND AND IMPROVEMENTS (CHARITABLE)		26,346,083	1,869,161		0 %	94,513	0	0	
EQUIPMENT		786,415	505,222		0 %	65,892	0	0	
FURNITURE, FIXTURES, AND EQUIPMENT		58,296	33,365		0 %	8,852	0	0	
OFFICE EQUIPMENT		119,218	101,759		0 %	3,932	0	0	
VEHICLES		202,950	155,060		0 %	11,834	0	0	
OFFICE EQUIPMENT (POS SYSTEM)		5,694	3,122		0 %	718	0	718	
VEHICLES (TOUR)		302,007	249,551		0 %	24,210	0	24,210	
BUILDINGS & IMPROVEMENTS (INVESTMENT)		258,837	157,292		0 %	3,545	3,545	3,545	

TY 2018 General Explanation Attachment**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		990-PF, PART VII-B, STATEMENTS REGARDING ACTIVITIES, LINE 1A (4)	CERTAIN BOARD MEMBERS ARE AFFILIATED WITH ENTITIES THAT ARE COMPENSATED FOR PERSONAL SERVICES PROVIDED TO THE FOUNDATION, SUCH AS ACCOUNTING SERVICES

TY 2018 Investments Corporate Stock Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	13,972,131	13,972,131

TY 2018 Investments - Land Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & IMPROVEMENTS (INVESTMENT)	258,837	160,837	98,000	

TY 2018 Land, Etc. Schedule

Name: NA 'AINA KAI BOTANICAL GARDENS

EIN: 99-0344486

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & IMPROVEMENTS (CHARITABLE)	17,280,595	6,641,529	10,639,066	
LAND AND IMPROVEMENTS (CHARITABLE)	26,346,083	1,963,674	24,382,409	
EQUIPMENT	786,415	571,114	215,301	
FURNITURE, FIXTURES, AND EQUIPMENT	58,296	42,217	16,079	
OFFICE EQUIPMENT	119,218	105,691	13,527	
VEHICLES	202,950	166,894	36,056	
OFFICE EQUIPMENT (POS SYSTEM)	5,694	3,840	1,854	
VEHICLES (TOUR)	302,007	273,761	28,246	

TY 2018 Other Assets Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BRONZE STATUES & ARTWORK	9,414,338	9,490,340	9,490,340
HARDWOOD TREES	106,000	106,000	106,000
LIFE INSURANCE CASH VALUE	233,082	251,907	251,907
ANNUITY VALUE	2,356,614	4,129,392	4,129,392
OTHER ASSETS	100	0	0

TY 2018 Other Decreases Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Description	Amount
UNREALIZED LOSSES ON MARKETABLE SECURITIES	3,092,208

TY 2018 Other Expenses Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARKETING EXPENSES	29,276	0	0	29,436
AUTOMOBILE EXPENSE	5,687	0	0	5,865
BANK FEES	38	0	0	38
CATERING	9,645	0	0	9,725
CONTRACT LABOR	34,231	0	0	34,312
CONTRIBUTIONS	2,320	0	0	2,320
EVENTS & WEDDINGS	400	0	400	0
MUSICIANS & ENTERTAINERS	200	0	200	0
DUES & SUBSCRIPTIONS	3,298	0	0	3,243
EQUIPMENT, FURNITURE, FIXTURES	3,049	0	0	3,049

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT RENTAL	2,000	0	2,000	0
INSURANCE	665,551	0	0	665,551
LICENSES, PERMITS, & FEES	19	0	0	19
MERCHANT FEES	12,563	0	12,563	0
PLANTS	190	0	0	190
POSTAGE & DELIVERY	5,109	0	0	5,067
REPAIRS	96,013	0	0	97,656
OUTSIDE SERVICES	11,038	0	9,538	0
SUBCONTRACTORS	30,488	0	0	30,488
SUPPLIES & OFFICE EXPENSE	45,715	0	0	47,204

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	15,147	0	0	15,147
TOUR FOOD	1,624	0	1,670	0
UTILITIES	154,540	0	0	154,540
VOLUNTEER EXPENSE	3,814	0	0	4,862

TY 2018 Other Income Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TOUR FEES	325,955		325,955
SPECIAL EVENTS	10,020		10,020
GET	15,558		15,558
OTHER INCOME	6,510		6,510
MORTGAGE INTEREST	19,479	19,479	19,479

TY 2018 Other Liabilities Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	16,293	4,837
OTHER CURRENT LIABILITIES	0	332

TY 2018 Other Professional Fees Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	149,419	149,419	149,419	0

TY 2018 Taxes Schedule**Name:** NA 'AINA KAI BOTANICAL GARDENS**EIN:** 99-0344486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL EXCISE TAX	18,657	10,153	18,657	0
PROPERTY TAX	2,628	2,628	2,628	0
PAYROLL TAXES	105,820	4,279	16,501	85,040
NET INVESTMENT INCOME TAX	48,713	0	0	48,713
FOREIGN TAX	11,632	11,632	11,632	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to www.irs.gov/Form990 for the latest information

OMB No 1545-0047
2018

Name of the organization
NA 'AINA KAI BOTANICAL GARDENS

Employer identification number
99-0344486

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization NA 'AINA KAI BOTANICAL GARDENS	Employer identification number 99-0344486
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOYCE DOTY	\$ 1,063,845	Person <input checked="" type="checkbox"/>
	PO BOX 582		Payroll <input type="checkbox"/>
	KILAUEA, HI 96754		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
2	LARRY AND SANDY BERTOLONE	\$ 5,000	Person <input checked="" type="checkbox"/>
	1537 MANZANITA AVE		Payroll <input type="checkbox"/>
	SANTA ROSA, CA 95404		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
3	GREGG TAKARA	\$ 5,000	Person <input checked="" type="checkbox"/>
	4370 KUKUI GROVE STREET SUITE 111		Payroll <input type="checkbox"/>
	LIHUE, HI 96766		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization NA 'AINA KAI BOTANICAL GARDENS	Employer identification number 99-0344486
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Part II **Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	MARKETABLE SECURITIES	\$ 1,063,845	2018-02-01
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization NA 'AINA KAI BOTANICAL GARDENS	Employer identification number 99-0344486
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Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>