

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

% NICK TURNER
Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
PO BOX 21923 SAFAT 13080

City or town, state or province, country, and ZIP or foreign postal code
KUWAIT CITY
Kuwait

D Employer identification number
98-0211642

E Telephone number
(056) 296-3629

G Gross receipts \$ 376,049,505

F Name and address of principal officer:
MR ABDULATIF Y AL-HAMAD
PO BOX 21923 SAFAT 13080
KUWAIT CITY
KU

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: 501(c)(3) 501(c)(4) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ www.arabfund.org

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1968

M State of legal domicile: KU

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
TO CONTRIBUTE TO THE FINANCING OF ECONOMIC & SOCIAL DEVELOPMENT IN THE ARAB STATES. THE ORGANIZATION PROVIDES TECHNICAL ASSISTANCE GRANTS & SUPPORTS A FELLOWSHIP PRGRM.

2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3 Number of voting members of the governing body (Part VI, line 1a)	8
4 Number of independent voting members of the governing body (Part VI, line 1b)	8
5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	0
6 Total number of volunteers (estimate if necessary)	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	0
b Net unrelated business taxable income from Form 990-T, line 39	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	0	0
9 Program service revenue (Part VIII, line 2g)	235,294,312	266,310,231
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-159,189,001	101,466,653
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	7,116,453	8,272,621
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	83,221,764	376,049,505

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	0
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	24,164,880	24,382,837
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	6,285,243	10,775,579
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	30,450,123	35,158,416
19 Revenue less expenses. Subtract line 18 from line 12	52,771,641	340,891,089

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	12,172,412,201	12,640,940,594
21 Total liabilities (Part X, line 26)	244,135,202	202,165,017
22 Net assets or fund balances. Subtract line 21 from line 20	11,928,276,999	12,438,775,577

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer: _____ Date: 2020-11-04
FUAD ABBAS INVESTMENT OFFICER
Type or print name and title

Paid Preparer Use Only
Print/Type preparer's name: _____ Preparer's signature: _____ Date: 2020-11-02
Check if self-employed PTIN: P01080295
Firm's name: ▶ PricewaterhouseCoopers LLP Firm's EIN: _____
Firm's address: ▶ 300 Madison Avenue Phone no. (646) 471-3000
New York, NY 10017

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

THE ORGANIZATION'S PRIMARY EXEMPT PURPOSE IS TO CONTRIBUTE TO THE FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT IN THE ARAB STATES. THE ORGANIZATION SEEKS TO ASSIST MEMBER COUNTRIES IN ELIMINATING DEVELOPMENT CONSTRAINTS, INCREASING THE ABSORPTIVE CAPACITY AND ACHIEVING HIGHER RATES OF GROWTH, AND TO FOSTER ECONOMIC INTEGRATION AND COOPERATION AMONG MEMBER COUNTRIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
 If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
 If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 26,527,402 including grants of \$ 0) (Revenue \$ 274,544,554)
 See Additional Data

4b (Code:) (Expenses \$ 4,737,036 including grants of \$ 0) (Revenue \$ 0)
 See Additional Data

4c (Code:) (Expenses \$ 315,802 including grants of \$ 0) (Revenue \$ 0)
 See Additional Data

4d Other program services (Describe in Schedule O.)
 (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 31,580,240

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		No
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	Yes	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
11a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		No
11b	Did the organization report an amount for investments—other securities—in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		No
11c	Did the organization report an amount for investments—program related—in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	Yes	
11d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		No
11e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	Yes	
11f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	Yes	
12b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	Yes	
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	Yes	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		No
20b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		No

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 22 through 38 regarding organizational reporting, compensation, and tax-exempt status.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [checked]

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 0
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 2b
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a No
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O. 3b
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a Yes
b If "Yes," enter the name of the foreign country: EG, BA, KU, UK
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b No
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? 5c
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b
7 Organizations that may receive deductible contributions under section 170(c).
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a
b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c
d If "Yes," indicate the number of Forms 8282 filed during the year 7d
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8
9 Sponsoring organizations maintaining donor advised funds.
a Did the sponsoring organization make any taxable distributions under section 4966? 9a
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b
10 Section 501(c)(7) organizations. Enter:
a Initiation fees and capital contributions included on Part VIII, line 12 10a
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b
11 Section 501(c)(12) organizations. Enter:
a Gross income from members or shareholders 11a
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b
13 Section 501(c)(29) qualified nonprofit health insurance issuers.
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. 13a
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b
c Enter the amount of reserves on hand 13c
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a No
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O. 14b
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N. 15 No
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O. 16 No

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI



Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (Voting members), 1b (Independent members), 2 (Family/Business relationships), 3 (Delegation of control), 4 (Changes in governing documents), 5 (Asset diversion), 6 (Members/stockholders), 7a (Power to elect/appoint), 7b (Governance decisions), 8 (Meeting documentation), 8a (Governing body), 8b (Committees), 9 (Officer/director/trustee/employee not reached).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (Local chapters), 10b (Written policies), 11a (Copy of Form 990), 11b (Review process), 12a (Conflict of interest policy), 12b (Disclosure of interests), 12c (Monitoring compliance), 13 (Whistleblower policy), 14 (Document retention), 15 (Compensation review), 15a (CEO/Executive Director), 15b (Other officers), 16a (Joint venture investment), 16b (Joint venture policy).

Section C. Disclosure

Table with 1 column: Question. Rows include: 17 (States for Form 990), 18 (Public inspection of Form 990), 19 (Governing documents/public availability), 20 (Books and records).

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ABDULATIF Y AL-HAMAD CHAIRMAN/DIRECTOR GENERAL	40.0 0.0			X				579,265	0	249,871
(2) ABDRAHMAN AL-HUMEMEDI DIRECTOR OF ADMINISTRATION	35.0 0.0			X				320,832	0	26,503
(3) MOHAMED M AZZUZ DIRECTOR OF AUDITING	35.0 0.0			X				287,169	0	28,520
(4) AHMED OSMAN ALI DIRECTOR OF TECHNICAL DEPT	35.0 0.0			X				267,289	0	27,726
(5) SAID M AL SHINNAWI DIRECTOR FINANCE DEPARTMENT	35.0 0.0			X				269,580	0	18,467
(6) KHALIFA ADAU FINANCIAL ADVISOR	35.0 0.0			X				241,529	0	26,616
(7) MOHAMMAD A AL-QATAMI DIRECTOR OF H.Q. BUILDING	35.0 0.0			X				250,440	0	1,867
(8) ABDUL HAMID M AL-ZIGA ECONOMIC ADVISOR	35.0 0.0			X				222,584	0	26,315
(9) FAUD FADHL ABBAS INVESTMENT OFFICER	35.0 0.0			X				212,547	0	28,551
(10) MAHMOUD EL-EMAM IT CHIEF	35.0 0.0					X		217,000	0	18,481
(11) HASB EL RASOUL OBEIDA LEGAL ADVISOR	35.0 0.0					X		218,912	0	11,245
(12) MOHAMED CHEBIL BEDOUI CHIEF DISBS LOANS & GRANTS	35.0 0.0			X				217,129	0	9,806
(13) SOAD AL-ATIGI LEGAL ADVISOR/SECRETARY	35.0 0.0					X		225,603	0	1,160
(14) OSAMA WANNAS ENGINEER CONSULTANT	35.0 0.0					X		221,696	0	4,574
(15) MAHMOUD IBRAHIM ABO EL ECONOMIC ADVISOR	35.0 0.0					X		210,842	0	4,545
(16) SAEID RASHED AL YATEEM DIRECTOR	1.0 0.0	X						30,000	0	0
(17) ALI BIN MOHAMAD REDA B DIRECTOR	1.0 0.0	X						30,000	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) FOUZI LAKJAA DIRECTOR	1.0 0.0	X						30,000	0	0
(19) SHEHAB AL DEEN ABDOULL DIRECTOR	1.0 0.0	X						30,000	0	0
(20) JAMAL KHAZNAJI DIRECTOR	1.0 0.0	X						30,000	0	0
(21) ABD-ELWAHAB BADR DIRECTOR	1.0 0.0	X						30,000	0	0
(22) FAHAD BIN IBRAHIM AL S DIRECTOR	1.0 0.0	X						30,000	0	0
(23) ABDULBAKR MOHAMED AL J DIRECTOR	1.0 0.0	X						30,000	0	0
1b Sub-Total										
1c Total from continuation sheets to Part VII, Section A										
1d Total (add lines 1b and 1c)								4,202,417	0	484,247

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 59

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
MORGAN STANLEY INVESTMENT BANK, 25 CABOT SQ CANARY WHARF FL 6 E14 4QA UK	PORTFOLIO MANAGEMENT	4,445,677
GULF INTERNATIONAL BANK - GIB, 1 KNIGHTSBRIDGE SW1X 7XS UK	PORTFOLIO MANAGEMENT	1,552,505
KUWAIT SWEDISH COMPANY - KUWAIT, PO BOX 21225 13073 KU	WAIT STAFF&CLEANING	685,419
AHLI UNITED BANK - AUB, 35 PORTMAN SQUARE W1H 6LR UK	PORTFOLIO MANAGEMENT	600,795
BADER AL MULLA COMPANY - KUWAIT, PO BOX 177 13002 KU	BUILDING MAINTENANCE	326,733

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 9

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514		
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f						
	g Noncash contributions included in lines 1a - 1f: \$	1g						
	h Total. Add lines 1a-1f			0				
Program Service Revenue	2a INCOME FROM PROGRAM LOANS	Business Code 900099	266,310,231	266,310,231				
	b							
	c							
	d							
	e							
	f All other program service revenue.							
	g Total. Add lines 2a-2f.		266,310,231					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		36,036,304			36,036,304		
	4 Income from investment of tax-exempt bond proceeds		0					
	5 Royalties		0					
	6a Gross rents	6a	(i) Real					
			(ii) Personal					
			b Less: rental expenses	6b				
			c Rental income or (loss)	6c	0	0		
	d Net rental income or (loss)			0				
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities	65,430,349				
			(ii) Other					
			b Less: cost or other basis and sales expenses	7b				
			c Gain or (loss)	7c	65,430,349			
	d Net gain or (loss)			65,430,349		65,430,349		
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					0	
			b Less: direct expenses	8b			0	
c Net income or (loss) from fundraising events					0			
9a Gross income from gaming activities. See Part IV, line 19	9a					0		
		b Less: direct expenses	9b			0		
		c Net income or (loss) from gaming activities			0			
10a Gross sales of inventory, less returns and allowances	10a					0		
		b Less: cost of goods sold	10b			0		
		c Net income or (loss) from sales of inventory			0			
Miscellaneous Revenue	Business Code							
11a ARAB TRADING FINANCE PROGRAM	900099	8,234,323	8,234,323					
b OTHER INCOME	900099	38,298			38,298			
c								
d All other revenue								
e Total. Add lines 11a-11d			8,272,621					
12 Total revenue. See instructions			376,049,505	274,544,554	101,504,951			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	3,552,606	3,552,606		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	19,904,305	17,515,788	2,388,517	0
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	925,926	814,815	111,111	
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees):				
a Management	0			
b Legal	0			
c Accounting	99,010	89,109	9,901	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	6,260,726	5,634,653	626,073	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0			
12 Advertising and promotion	0			
13 Office expenses	2,148,515	1,933,663	214,852	
14 Information technology	165,017	148,515	16,502	
15 Royalties	0			
16 Occupancy	221,122	199,010	22,112	
17 Travel	1,528,053	1,375,248	152,805	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	198,020	178,218	19,802	
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0			
23 Insurance	36,304	32,674	3,630	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OFFSITE STORAGE	49,505	44,554	4,951	
b WRITE-OFF FIXED ASSETS	19,802	16,832	2,970	
c -	0			
d -	0			
e All other expenses	49,505	44,555	4,950	
25 Total functional expenses. Add lines 1 through 24e	35,158,416	31,580,240	3,578,176	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	86,344,600	1	84,062,706
	2 Savings and temporary cash investments	153,889,530	2	18,379,538
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	38,613	5	23,579
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	0	9	0
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	0	10c 0
	11 Investments—publicly traded securities	1,880,270,404	11	2,117,356,436
	12 Investments—other securities. See Part IV, line 11	241,286,068	12	241,874,587
	13 Investments—program-related. See Part IV, line 11	9,710,196,208	13	10,077,848,185
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	100,386,778	15	101,395,563
16 Total assets. Add lines 1 through 15 (must equal line 34)	12,172,412,201	16	12,640,940,594	
Liabilities	17 Accounts payable and accrued expenses	0	17	0
	18 Grants payable	0	18	0
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	244,135,202	25	202,165,017
	26 Total liabilities. Add lines 17 through 25	244,135,202	26	202,165,017
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions		27	
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds	0	29	0
	30 Paid-in or capital surplus, or land, building or equipment fund	9,563,323,990	30	9,574,574,257
	31 Retained earnings, endowment, accumulated income, or other funds	2,364,953,009	31	2,864,201,320
32 Total net assets or fund balances	11,928,276,999	32	12,438,775,577	
33 Total liabilities and net assets/fund balances	12,172,412,201	33	12,640,940,594	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	376,049,505
2	Total expenses (must equal Part IX, column (A), line 25)	2	35,158,416
3	Revenue less expenses. Subtract line 2 from line 1	3	340,891,089
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	11,928,276,999
5	Net unrealized gains (losses) on investments	5	200,438,944
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-30,831,455
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	12,438,775,577

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		No
2b	Yes	
2c	Yes	
3a		No
3b		

Additional Data

Software ID:

Software Version:

EIN: 98-0211642

Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Form 990 (2019)

Form 990, Part III, Line 4a:

THE ARAB FUND'S PRIMARY ACTIVITY IS EXTENDING LOANS FOR PURPOSES OF FINANCING ECONOMIC AND SOCIAL DEVELOPMENT IN MEMBER STATES. THE CATEGORIES OF INFRASTRUCTURE AND PRODUCTIVE PURPOSES FOR WHICH LOANS ARE EXTENDED ARE AS FOLLOWS: TRANSPORT, TELECOMMUNICATIONS, ENERGY AND ELECTRICITY, WATER AND SEWAGE, INDUSTRY AND MINING, AGRICULTURE AND RURAL DEVELOPMENT.

Form 990, Part III, Line 4b:

THE ARAB FUND PROVIDES TECHNICAL ASSISTANCE GRANTS TO MEMBER STATES AND INTERNATIONAL ORGANIZATIONS AND ENTERPRISES LOCATED IN MEMBER STATES TO ENHANCE DEVELOPMENT OBJECTIVES OF ARAB STATES AND THEIR INSTITUTIONAL SUPPORT. TECHNICAL ASSISTANCE GRANTS MADE BY THE ARAB FUND ARE PRIMARILY AWARDED FOR: FEASIBILITY STUDIES AND PROJECT PREPARATION, INSTITUTIONAL SUPPORT AND TRAINING, GENERAL STUDIES AND RESEARCH, SEMINARS AND CONFERENCES, EMERGENCY PROGRAMS.

Form 990, Part III, Line 4c:

THE ARAB FUND FELLOWSHIPS PROGRAM WAS LAUNCHED IN DECEMBER 1987. THE PURPOSE OF THE PROGRAM IS TO PROVIDE ARAB PH.D. HOLDERS WHO HAVE EXCELLENT ACADEMIC TRACK RECORD WITH OPPORTUNITIES TO CONDUCT RESEARCH AND/OR LECTURE IN THE BEST UNIVERSITIES OF THE WORLD. THE PROGRAM IS ALSO EXPECTED TO BUILD BRIDGES BETWEEN ARAB AND FOREIGN UNIVERSITIES, WHICH WILL LEAD TO MUTUAL BENEFITS.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No. 1545-0047
2019
Open to Public Inspection

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1** Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
- Protection of natural habitat Preservation of a certified historic structure
- Preservation of open space
- 2** Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Year |
|---|-----------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register | 2d |
- 3** Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4** Number of states where property subject to conservation easement is located ▶ _____
- 5** Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6** Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____
- 7** Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____
- 8** Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9** In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a** If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b** If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2** If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a** Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- b** Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	774,381,058
1d Additions during the year	122,801,128
1e Distributions during the year	-55,717,916
1f Ending balance	952,900,102

- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	9,215,474	19,625,507	11,833,413	13,386,492	14,702,572
b Contributions	26,507,317	8,101,942	18,707,324	9,687,104	20,982,573
c Net investment earnings, gains, and losses	7,683	-583,862			1
d Grants or scholarships	8,385,930	17,928,113	10,915,230	11,240,183	22,298,654
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	27,344,544	9,215,474	19,625,507	11,833,413	13,386,492

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 100.000 %

b Permanent endowment ▶

c Temporarily restricted endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		No
3a(ii)		No
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) ARAB TRADE FINANCE PROGRAM	265,280,528	C
(2) LOANS RECEIVABLE - PROGRAM	9,812,567,657	C
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.) ▶	10,077,848,185	

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.) ▶	202,165,017

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	559,042,905
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	200,438,944	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	-11,184,818	
e	Add lines 2a through 2d			2e 189,254,126
3	Subtract line 2e from line 1			3 369,788,779
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	6,260,726	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b			4c 6,260,726
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)			5 376,049,505

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	28,897,690
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d			2e
3	Subtract line 2e from line 1			3 28,897,690
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	6,260,726	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b			4c 6,260,726
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)			5 35,158,416

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID:

Software Version:

EIN: 98-0211642

Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART IV, LINE 1B	TRUST FUND ARRANGEMENT ASSETS MANAGED FOR THIRD PARTIES OR HELD IN TRUST OR IN A FIDUCIARY CAPACITY ARE NOT TREATED AS ASSETS OF THE FUND AND ACCORDINGLY ARE NOT INCLUDED IN THE FINANCIAL STATEMENTS. ASSETS MANAGED FOR THIRD PARTIES ARE COMMINGLED WITH THE ASSETS OF THE FUND AND ARE ALLOCATED RETURNS BASED ON THOSE EARNED BY THE FUND ON ITS INVESTMENTS.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 4	<p>THE ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT MAKES TECHNICAL ASSISTANCE GRANTS TO VARIOUS MEMBER STATES AND ORGANIZATIONS THROUGHOUT THE YEAR. A GENERAL RESERVE IS BUILT UP OVER TIME FOR SUCH PURPOSE AND IS REPRESENTED ON THE BALANCE SHEET AS EQUITY. ONCE THE GRANTS ARE APPROVED, A PROVISION FOR TECHNICAL ASSISTANCE IS BOOKED (AS A LIABILITY) AND DISTRIBUTIONS ARE MADE. THE AMOUNTS DISBURSED AS GRANTS ARE NOT INCLUDED AS AN EXPENSE ON THE STATEMENT OF INCOME AND EXPENSE BUT ARE REPORTED AS PROPOSED DISTRIBUTIONS OF NET INCOME BASED ON THE PROVISION. THE ACTUAL DISBURSEMENTS PAID ARE REFLECTED IN THE CASH FLOW STATEMENT AND THE PROVISION IS ADJUSTED ACCORDINGLY. FOR THIS REASON GRANTS PAID ARE NOT REFLECTED IN PART IX OF FORM 990. HOWEVER, THE GRANTS DISBURSED FOR THE YEAR ARE REFLECTED IN SCHEDULE F, PART II.</p>

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 2D - OTHER RECONCILING ITEMS	CURRENCY DIFFERENCE : (\$2,620,462) TRUST FUND SHARE OF INCOME : (\$8,564,356) ----- TOTAL : (\$11,184,818)

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3** Activites per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
See Add'l Data					
3a Sub-total	1	216			2,884,515,159
b Total from continuation sheets to Part I	0	0			305,262
c Totals (add lines 3a and 3b)	1	216			2,884,820,421

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
See Add'l Data								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ 1

3 Enter total number of other organizations or entities ▶ 139

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
PHD SCHOLARSHIPS	Middle East and North Africa	13	305,262	WIRETRANSFER		N/A	N/A

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

E INSTITUTIONAL SUPPORT TO MEMBER STATES TO ENHANCE THE EFFICIENCY OF PROJECT PREPARATION INCLUDING IMPLEMENTATION AND CONDUCTING TECHNICAL AND FEASIBILITY PROJECT STUDIES AND RESEARCH AND OTHER ACTIVITIES RELATED TO ECONOMIC AND SOCIAL DEVELOPMENT. OFTEN, BUT NOT ALWAYS, THIS WILL LEAD TO THE FINANCING OF A PROJECT. GRANTS MUST BE APPROVED BY THE BOARD OF DIRECTORS AND BECOME EFFECTIVE WHEN SIGNED BY THE FUND AND THE BENEFICIARY ORGANIZATION IN THE FORM OF A LETTER OF UNDERSTANDING STATING THE IMPLEMENTATION PROCEDURES OF THE ACTIVITY TO BE FINANCED AND THE DISBURSEMENT SCHEDULE. FUNDS ARE TYPICALLY DISBURSED IN STAGES BY THE FINANCE DEPARTMENT. IF ANY ISSUES ARISE THESE ARE INVESTIGATED BY TECHNICAL STAFF. SECONDLY, THE EXECUTING AGENCY PROVIDES THE ARAB FUND WITH PERIODIC PROGRESS REPORTS THAT ADDRESS BOTH THE TECHNICAL AND FINANCIAL ASPECTS OF THE PROJECT. FIELD VISITS ARE ALSO MADE BY ARAB FUND STAFF TO THE BENEFICIARY WHENEVER THE NEED TO ADDRESS SPECIFIC ISSUES RELATED TO THE IMPLEMENTATION OF A PROJECT ARISES. AT THE COMPLETION OF THE PROJECT, THE EXECUTING AGENCY PROVIDES THE ARAB FUND WITH A FINAL REPORT THAT COVERS ALL ASPECTS OF THE PROJECT. PROCEDURES FOR MONITORING EXTENDING LOANS OUTSIDE THE UNITED STATES: THE PRINCIPAL PURPOSE OF THE ARAB FUND IS TO CONTRIBUTE TO THE FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT PROJECTS IN THE ARAB COUNTRIES. TO ATTAIN THIS PURPOSE, THE ARAB FUND PROVIDES FINANCING FOR ECONOMIC DEVELOPMENT PROJECTS BY EXTENDING LOANS, ON CONCESSIONARY TERMS, TO GOVERNMENTS AND PUBLIC CORPORATIONS AND ENTERPRISES OF MEMBER STATES, GIVING PREFERENCE TO PROJECTS WHICH ARE VITAL TO THE ARAB WORLD AND JOINT ARAB PROJECTS. THE PROJECT CYCLE IN THE ARAB FUND BEGINS WITH PROJECT FAMILIARIZATION AND RECEIPT OF A FINANCING REQUEST FROM THE GOVERNOR REPRESENTING THE COUNTRY REQUESTING THE LOAN, ALONG WITH A TECHNO-ECONOMIC FEASIBILITY STUDY FOR THE PROPOSED PROJECT. UNDER THE GUIDELINES OF THE ARAB FUND'S LENDING OPERATIONS, THE PROJECT UNDERGOES A DESK-REVIEW AND A FIELD-VISIT EVALUATION BY THE FUND'S TECHNICAL STAFF. IF THE PROJECT PROVES FEASIBLE, A LOAN AGREEMENT IS PREPARED, NEGOTIATIONS TAKE PLACE BETWEEN THE REPRESENTATIVES OF THE ARAB FUND AND THE REPRESENTATIVES OF THE COUNTRY CONCERNED, AND THE AGREEMENT IS INITIALIZED. THE LOAN COMMITTEE, COMPRISING OF REPRESENTATIVES FROM THE ARAB FUND AND AN EXPERT, CHOSEN BY THE GOVERNOR OF THE MEMBER STATE, PRESENTS THE DIRECTOR GENERAL WITH A REPORT ON THE TECHNICAL AND FINANCIAL FEASIBILITY, THE VIABILITY OF PROJECT AND THE PROPOSED FINANCING AND CONDITIONS. THE DIRECTOR GENERAL THEN PRESENTS A REPORT ON THE FINAL AGREEMENT THAT INCLUDES THE EVALUATION REPORT, THE LOAN COMMITTEE REPORT AND THE LOAN AGREEMENT TO THE BOARD OF DIRECTORS. AFTER THE BOARD OF DIRECTORS ACCEPTS THE PROJECT, THE FINAL SIGNING OF THE LOAN AGREEMENT TAKES PLACE BY THE DELEGATED REPRESENTATIVE OF THE BORROWER AND THE DIRECTOR GENERAL/CHAIRMAN OF THE BOARD OF DIRECTORS. THE BORROWER TAKES THE NECESSARY MEASURES TO RATIFY THE LOAN AGREEMENT LEGALLY, AND MEET OTHER REQUIRED CONDITIONS TO MAKE THE LOAN AGREEMENT EFFECTIVE. ONCE THIS IS ACHIEVED THE ARAB FUND INFORMS THE BORROWER THAT THE AGREEMENT IS EFFECTIVE, AND THAT THE LOAN CAN BE DRAWN DOWN, IN ACCORDANCE WITH THE FUND'S GUIDELINES. ARAB FUND'S TECHNICAL STAFF THEN SUPERVISES THE PROJECT IMPLEMENTATION, THROUGH WRITTEN REPORTS AND FIELD VISITS.

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I, Line 3	COLUMN F - METHOD USED TO ACCOUNT FOR EXPENDITURES THE ACCOUNTING OF ALL EXPENDITURES IS CARRIED OUT ON A FULL ACCRUAL BASIS AND REPORTED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING AS CERTIFIED BY THE EXTERNAL AUDITORS.

Additional Data

Software ID:

Software Version:

EIN: 98-0211642

Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa	1	212	Program Services	EXTENDING LOANS	29,533,069
Middle East and North Africa	0	0	Program Services	GRANTMAKING	5,273,762

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa	0	0	Program Services	FELLOWSHIP PROGRAMS	351,584
Middle East and North Africa	0	0	Investments		533,385,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	4	Investments		1,024,416,000
Central America and the Caribbean	0	0	Investments		199,425,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa	0	0	Investments		17,818,000
East Asia and the Pacific	0	0	Investments		147,675,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America	0	0	Investments		27,675,000
South America	0	0	Investments		4,510,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia	0	0	Investments		4,886,000
Middle East and North Africa	0	0	Grantmaking	EXTENDING LOANS	606,430,788

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa	0	0	Grantmaking	EXTENDING LOANS	206,225,173
Middle East and North Africa	0	0	Grantmaking	GRANTS PAID	75,288,169

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa	0	0	Grantmaking	GRANTS PAID	1,099,115
Europe (Including Iceland and Greenland)	0	0	Grantmaking	GRANTS PAID	357,809

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America	0	0	Grantmaking	GRANTS PAID	165,690
Middle East and North Africa	0	0	Grantmaking	GRANTS PAID	305,262

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	IMPROVING AL MUHARAG CITY	330,033	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa	IMPROVING AL MUHARAG CITY	285,020	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SUPPORT INSTITUTE	478,851	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ELECTRICITY GENERATION	2,115,092	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	WIND ELECTR STUDY	69,756	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EQYPTIAN FURNITURE	122,360	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ECONOMIC & SOCIAL STUDY	48,875	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	BAHA EDDINE SOCIETY	249,776	WIRETRANSFER		N/A	N/A

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		Middle East & North Africa	FACILITIES & STATISTICS	28,878	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PROGRAM EQUIPMENT	624,594	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Europe	FEASIBILITY STUDIES	21,294	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ANIMAL STUDY OF DISEASES	35,627	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ARAB LIBRARY PROJECT	104,224	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SUPPORT ARAB BLIND UNION	196,980	WIRETRANSFER		N/A	N/A

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		Middle East & North Africa	NATURAL GAS PROJECT	49,505	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PURCHASE DNA EQUIPMENT	7,921	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	HUMANITARIAN DEMINING	19,802	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ARAB INST RSRCH SPPRT	247,525	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		South America	OPEN SESAME PRODUCTION	165,690	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EDUCATIONAL PROGRAM	396,040	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CANCER AWARENESS	825,083	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ECONOMIC RESEARCH	247,525	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	825,083	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ICARDA PROJECT	19,851	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SCHOLARSHIP PROGRAM	247,525	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ELECTRICITY PROGRAM	49,505	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	FORUM OF INFORMATION	30,030	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ECONOMIC RESEARCH	10,007	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ARAB ENERGY CONFERENCE	396,043	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ICARDA PROJECT	990,099	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	19,802	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EDUCATIONAL PROGRAM	330,033	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	EDUCATIONAL PROGRAM	825,083	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SUPPORT INSTITUTE	165,017	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	165,017	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SCHOLARSHIP PROGRAM	36,304	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SPPRT WATER SCIENCE	23,102	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	REVIEW CONTRACTS	165,017	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	49,505	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PROJECT GIVE IT A CHANCE	40,627	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ART CARAVAN	90,432	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	YOUTH DEVELOPMENT	77,436	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ARAB INFO NETWORK	165,017	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EQUIPMENT FOR BLIND	1,402,640	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	REFUGEES IN JORDAN	16,502	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	DESSERT DAMS PROJECT	368,300	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CUSTOMS DEPT ELECTRONICS	33,003	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	CONSTRUCT NEW BUILDING	22,231	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CANCER TREATMENT	1,890,736	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	CONSTRUCT WAREHOUSES	2,897,525	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	AGRICULTURAL CENSUS	363,059	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa	WATER USE PROJECT	32,046	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa	SUPPORT INSTITUTE	238,937	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa	REFUGEES IN LEBANON	69,488	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa	CANCER TREATMENT	473,624	WIRETRANSFER		N/A	N/A
		Middle East & North Africa		1,616,535	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	DEPOSIT AND DVLPM T FUND	183,627	WIRETRANSFER		N/A	N/A
		Europe	DROUGHT ALLIVIATION	336,515	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	WASTE WATER STUDY	16,752	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	NTL ACCTING SYS SUPPORT	310,977	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SOLAR ENERGY TECHNOLOGY	262,713	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ICARDA PROJECT	958,185	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	PALESTINE STUDIES	33,003	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	SUDAN FOOD PROJECT	4,940,534	WIRETRANSFER		N/A	N/A

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		Middle East and North Africa	STUDY FOR NEW HIGHWAY	405,812	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		237,133	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		3,705,882	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		5,381,071	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa	YEMEN FOOD PROGRAM	1,581,554	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	REPAIR WATER TRANSPORT	1,562,605	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa	DJIBOUTI UNIV BUILD	5,489,328	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	TAJOURA PORT	1,457,576	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa	REPAIR WATER TRANSPORT	4,693,434	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	SOCIAL HOUSING	315,256	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		7,847,145	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		13,925,007	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		46,988,060	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		55,862,183	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		17,283,746	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		68,429	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		7,383,736	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		65,618,894	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		2,614,741	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		19,801,980	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		2,066,512	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		82,415	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		456,526	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,362,420	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		6,573,103	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		3,426,663	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		1,145,660	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		7,692,467	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		15,735,274	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		569,591	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		105,283	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		1,072,277	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		2,788,423	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		1,277,077	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		2,199,241	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		4,011,425	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		158,223	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		6,164,518	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		7,977,130	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		11,293,668	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		20,742,534	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		50,999,924	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		4,643,706	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		26,139,609	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		12,526,201	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		7,235,915	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		2,622,910	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,982,594	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		93,376	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,061,651	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		717,848	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		47,872,898	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		14,275,419	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,261,206	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		14,579,895	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		32,232,475	WIRETRANSFER		N/A	N/A

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		Middle East and North Africa		5,492,907	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		24,365,198	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		29,807,564	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		39,603,960	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		3,112,970	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		16,172,025	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		17,507,040	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		53,268	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa		6,852,215	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		890,538	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		1,716,716	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		3,672,507	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		9,900,990	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		3,968,523	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		8,586,838	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,618,173	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		20,749,833	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		15,091,371	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa	URGENT PROGR SUPPORT	2,170,312	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,978,205	WIRETRANSFER		N/A	N/A

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		Middle East and North Africa		18,799	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,143,412	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		27,075	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		481,023	WIRETRANSFER		N/A	N/A

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		Middle East and North Africa		2,029,059	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		518,720	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		1,611,488	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,479,037	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		20,070	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	URG PRGRM SUP	3,046,808	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		1,659,154	WIRETRANSFER		N/A	N/A
		Middle East & North Africa		53,993,399	WIRETRANSFER		N/A	N/A

Schedule J
(Form 990)

Compensation Information

OMB No. 1545-0047
2019
Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
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Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	No
b Any related organization?	5b	No
If "Yes," on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	No
b Any related organization?	6b	No
If "Yes," on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.	7	No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	<p>QUESTIONS REGARDING COMPENSATION FIRST CLASS TRAVEL: SENIOR OFFICERS TRAVEL FIRST CLASS. JUNIOR STAFF TRAVEL STEARAGE WITH UPGRADES TO THE NEXT LEVEL UP IF TRAVELING WITH SENIOR STAFF. TRAVEL FOR COMPANIONS: ALL EXPATRIATE STAFF ARE REIMBURSED THE ANNUAL COST OF ONE RETURN TRIP PER ANNUM TO THEIR NATIVE COUNTRY FOR THEM AND THEIR SPOUSES AND CHILDREN UNDER 21 YEARS OLD. HOUSING ALLOWANCE: FACTORED INTO THE SALARY CALCULATION FOR ALL STAFF IS AN AMOUNT, FIXED ACCORDING TO GRADE, TO CONTRIBUTE TOWARDS THE COST OF HOUSING AND TRANSPORT IN KUWAIT. PERSONAL SERVICES: THE DIRECTOR GENERAL HAS A DRIVER ASSIGNED TO HIM IN KUWAIT. ALL COMPENSATION REPORTED ON THE FORM 990 IS DERIVED FROM NON-US SOURCES. NONE OF THE DIRECTORS, OFFICERS OR HIGHEST PAID EMPLOYEES WORK IN OR TRAVEL TO THE UNITED STATES FOR ARAB FUND PURPOSES.</p>

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No. 1545-0047

2019

Open to Public Inspection

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. ▶ \$ _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) MOHAMED M AZZUZ	OFFICER	SALARY ADVANCE		X	3,028	3,028		No	Yes		Yes	
(2) FAUD FADHL ABBAS	OFFICER	SALARY ADVANCE		X	925	925		No	Yes		Yes	
(3) HASSAB EL RASOUL E HAMODA	HIGHEST PAID EMPLOYEE	SALARY ADVANCE		X	13,862	13,862		No	Yes		Yes	
(4) OSAMA WANNAS	HIGHEST PAID EMPLOYEE	SALARY ADVANCE		X	318	318		No	Yes		Yes	
(5) MAHMOUD IBRAHIM ABO ELYOUN	HIGHEST PAID EMPLOYEE	SALARY ADVANCE		X	5,446	5,446		No	Yes		Yes	
Total						23,579						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019**Open to Public Inspection**

Department of the Treasury

Name of the organization

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, HEADER BOX E AND PART VI, LINE 20	THE TELEPHONE NUMBER OF THE ORGANIZATION IS AN INTERNATIONAL NUMBER WITH COUNTRY CODE 33.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART V, LINE 2A	NUMBER OF EMPLOYEES REPORTED ON FORM W-3 PER THE AUDITED FINANCIAL STATEMENTS, THE ORGANIZATION PER KUWAIT LAWS RECOGNIZES 198 EMPLOYEES AS OF DECEMBER 31, 2019, OF WHICH NONE WERE REPORTED ON U.S. IRS FORM W-3 BY THE ORGANIZATION OR REPORTING AGENTS OF THE ORGANIZATION.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 6	MEMBERS OF THE GOVERNING BODY THE MEMBERS OF THE ORGANIZATION INCLUDE 22 COUNTRIES THAT ARE MEMBERS OF THE LEAGUE OF ARAB STATES - ALGERIA, BAHRAIN, COMOROS, DJIBOUTI, EGYPT, IRAQ, JORDAN, KUWAIT, LEBANON, LIBYA, MAURITANIA, MOROCCO, OMAN, PALESTINE, QATAR, SAUDI ARABIA, SOMALIA*, SUDAN, SYRIA, TUNISIA, UNITED ARAB EMIRATES, YEMEN. *MEMBERSHIP SUSPENDED PURSUANT TO THE BOARD OF GOVERNERS RESOLUTION IN 1993, EXTENDED ANNUALLY BY SUBSEQUENT RESOLUTIONS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, 7A	<p>ELECTION OF THE GOVERNING BODY THE ORGANIZATION IS GOVERNED AND MANAGED BY A BOARD OF GOVERNORS, THE DIRECTOR GENERAL AND CHAIRMAN OF THE BOARD OF DIRECTORS, AND THE STAFF AND COMMITTEES NECESSARY TO PERFORM THE DUTIES OF THE FUND AS SET OUT IN THE AGREEMENT ESTABLISHING THE ORGANIZATION. THE MEMBER COUNTRIES OF THE ORGANIZATION EACH NOMINATE A GOVERNOR AND AN ALTERNATE GOVERNOR TO THE BOARD OF GOVERNORS OF THE ORGANIZATION. THE BOARD OF GOVERNORS ACTS AS A GENERAL ASSEMBLY OVERSEEING POLICY AND THE ACHIEVEMENT OF THE PURPOSE OF THE ORGANIZATION AND MEETS AT LEAST ANNUALLY. THE BOARD OF GOVERNORS APPOINTS AND DELEGATES CERTAIN POWERS TO THE BOARD OF DIRECTORS. EACH GOVERNOR NOMINATES A DIRECTOR AND HIS ALTERNATE FROM WHICH THE BOARD OF GOVERNORS VOTES THE BOARD OF DIRECTORS. EACH GOVERNOR DELEGATES THE NUMBER OF VOTES HE REPRESENTS ON THE BOARD OF GOVERNORS TO A BOARD DIRECTOR. THE ALTERNATE DIRECTORS ASSIST THE DIRECTORS IN THEIR WORK, ATTEND ALL BOARD MEETINGS AND VOTE IN THE ABSENCE OF THE DIRECTOR THEY REPRESENT. THE BOARD OF DIRECTORS IS CHARGED BY THE BOARD OF GOVERNORS WITH SUPERVISING THE ACTIVITIES OF THE ORGANIZATION. THEY TYPICALLY MEET FOUR TIMES A YEAR. FOR THE PURPOSES OF THIS FORM 990 THE BOARD OF DIRECTORS IS CONSIDERED TO BE THE GOVERNING BODY OF THE ORGANIZATION. THE BOARD OF GOVERNORS APPOINTS A DIRECTOR GENERAL TO THE ORGANIZATION WHO CANNOT BE A GOVERNOR OR A DIRECTOR. THE DIRECTOR GENERAL SHALL PRESIDE OVER MEETINGS OF THE BOARD OF DIRECTORS BUT SHALL HAVE NO VOTE EXCEPT IN THE CASE OF AN EQUAL DIVISION. THE DIRECTOR GENERAL IS THE HEAD OF STAFF OF THE ORGANIZATION AND CARRIES OUT ALL BUSINESS OF THE ORGANIZATION UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, 7B	DECISIONS OF THE GOVERNING BODY THE BOARD OF DIRECTORS AND THE DIRECTOR GENERAL ARE DELEGATED THEIR POWERS BY THE BOARD OF GOVERNORS. ANYTHING OUTSIDE THEIR SCOPE OF AUTHORITY NEEDS TO BE REFERRED TO THE BOARD OF GOVERNORS FOR THEIR APPROVAL.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 11B	REVIEW PROCESS FOR FORM 990 THE PROCESS OF REVIEWING THE FORM 990 IS SUBMISSION OF QUESTIONS ARISING DURING COMPILATION AND ULTIMATELY THE COMPLETED RETURN FOR REVIEW BY THE INVESTMENT OFFICER, DIRECTOR OF FINANCE AND DIRECTOR GENERAL.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 12A	CONFLICT OF INTEREST POLICY AS SET OUT IN THE ESTABLISHMENT AGREEMENT THE DIRECTOR GENERAL AND STAFF OWE THEIR DUTY TO THE FUND. IN THE COURSE OF CONDUCT OF BUSINESS THEY MUST NOT ALLOW THEMSELVES TO BE INFLUENCED BY ANY CONSIDERATIONS OTHER THAN THE INTEREST OF THE FUND AND THEY SHALL REMAIN IMPARTIAL IN THE DISCHARGE OF THEIR DUTIES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 15A	COMPENSATION POLICY THE BOARD OF GOVERNORS DETERMINES THE REMUNERATION TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS AND THEIR ALTERNATES AS WELL AS THE SALARY AND TERMS OF THE CONTRACT OF SERVICE OF THE DIRECTOR GENERAL/ CHAIRMAN OF THE BOARD OF DIRECTORS. REMUNERATION FOR ALL EMPLOYEES WAS LAST REVIEWED IN 2012.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 15B	COMPENSATION POLICY THE DIRECTOR GENERAL SHALL BE THE HEAD OF STAFF AND SHALL BE RESPONSIBLE FOR CONDUCTING ALL BUSINESS UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS. HE SHALL APPLY TECHNICAL AND ADMINISTRATIVE REGULATIONS AND HAVE THE RIGHT TO APPOINT AND DISMISS EXPERTS AND STAFF IN ACCORDANCE WITH THE REGULATIONS. REMUNERATION FOR ALL EMPLOYEES WAS LAST REVIEWED IN 2012.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 19	DOCUMENTS AVAILABLE FOR PUBLIC INSPECTION INFORMATION ON THE FUND IS AVAILABLE ON THE WEB AT WWW.ARABFUND.ORG . FORMS ARE AVAILABLE FOR PUBLIC INSPECTION AND UPON REQUEST - SEE PART VI LINE 20 FOR DETAILS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 9	OTHER CHANGES IN NET ASSETS BOY NET ASSET CURRENCY TRANSLATION DIFFERENCE : \$9,841,813 ALL LOCATED RESERVES :(\$29,488,449) CURRENCY DIFFERENCE : (\$2,620,462) TRUST FUND SHARE OF INCO ME : (\$8,564,356) TOTAL LINE 9 :(\$30,831,455)