

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047
2018
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2018, and ending 12-31-2018

- B** Check if applicable
- Address change
 - Name change
 - Initial return
 - Final return/terminated
 - Amended return
 - Application pending

C Name of organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

% NICK TURNER
Doing business as

Number and street (or P O box if mail is not delivered to street address) Room/suite
PO BOX 21923 SAFAT 13080

City or town, state or province, country, and ZIP or foreign postal code
KUWAIT CITY
Kuwait

F Name and address of principal officer
MR ABDULATIF Y AL-HAMAD
PO BOX 21923 SAFAT 13080
KUWAIT CITY
KU

D Employer identification number
98-0211642

E Telephone number
(779) 958-2778

G Gross receipts \$ 272,442,092

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status 501(c)(3) 501(c) (4) ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ www.arabfund.org

K Form of organization Corporation Trust Association Other ▶

L Year of formation 1968 **M** State of legal domicile KU

Part I Summary

1 Briefly describe the organization's mission or most significant activities
TO CONTRIBUTE TO THE FINANCING OF ECONOMIC & SOCIAL DEVELOPMENT IN THE ARAB STATES THE ORGANIZATION PROVIDES TECHNICAL ASSISTANCE GRANTS & SUPPORTS A FELLOWSHIP PRGRM

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)	3	8
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	0
6 Total number of volunteers (estimate if necessary)	6	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, line 34	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	0	0
9 Program service revenue (Part VIII, line 2g)	236,108,717	235,294,312
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	138,801,907	-159,189,001
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,583,243	7,116,453
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	380,493,867	83,221,764

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	0
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	23,841,565	24,164,880
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	12,850,513	6,285,243
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	36,692,078	30,450,123
19 Revenue less expenses Subtract line 18 from line 12	343,801,789	52,771,641

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	11,871,793,172	12,172,412,201
21 Total liabilities (Part X, line 26)	252,323,500	244,135,202
22 Net assets or fund balances Subtract line 21 from line 20	11,619,469,672	11,928,276,999

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: FUAD ABBAS INVESTMENT OFFICER
Date: 2019-10-08

Paid Preparer Use Only

Print/Type preparer's name: PricewaterhouseCoopers LLP
Preparer's signature: [Signature]
Date: [Date]
Check if self-employed
PTIN: P01343131
Firm's EIN: [EIN]
Firm's address: 300 Madison Avenue, New York, NY 10017
Phone no: (646) 471-3000

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

THE ORGANIZATION'S PRIMARY EXEMPT PURPOSE IS TO CONTRIBUTE TO THE FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT IN THE ARAB STATES THE ORGANIZATION SEEKS TO ASSIST MEMBER COUNTRIES IN ELIMINATING DEVELOPMENT CONSTRAINTS, INCREASING THE ABSORPTIVE CAPACITY AND ACHIEVING HIGHER RATES OF GROWTH, AND TO FOSTER ECONOMIC INTEGRATION AND COOPERATION AMONG MEMBER COUNTRIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 22,958,722 including grants of \$ 0) (Revenue \$ 242,324,815)
See Additional Data

4b (Code) (Expenses \$ 4,099,772 including grants of \$ 0) (Revenue \$ 0)
See Additional Data

4c (Code) (Expenses \$ 273,318 including grants of \$ 0) (Revenue \$ 0)
See Additional Data

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 27,331,812

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1 through 22 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 23 through 38 regarding compensation, tax-exempt bond issues, excess benefit transactions, and other IRS requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

<p>2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return</p>	2a	0		
<p>b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note.If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</p>			2b	
<p>3a Did the organization have unrelated business gross income of \$1,000 or more during the year?</p>			3a	No
<p>b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i></p>			3b	
<p>4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?</p>			4a	Yes
<p>b If "Yes," enter the name of the foreign country ▶ EG , BA , KU , UK See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)</p>				
<p>5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?</p>			5a	No
<p>b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?</p>			5b	No
<p>c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?</p>			5c	
<p>6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?</p>			6a	No
<p>b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</p>			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
<p>a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?</p>			7a	
<p>b If "Yes," did the organization notify the donor of the value of the goods or services provided?</p>			7b	
<p>c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?</p>			7c	
<p>d If "Yes," indicate the number of Forms 8282 filed during the year</p>	7d			
<p>e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p>			7e	
<p>f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p>			7f	
<p>g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?</p>			7g	
<p>h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?</p>			7h	
8 Sponsoring organizations maintaining donor advised funds.				
Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?				
			8	
<p>9a Did the sponsoring organization make any taxable distributions under section 4966?</p>			9a	
<p>b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?</p>			9b	
10 Section 501(c)(7) organizations. Enter				
<p>a Initiation fees and capital contributions included on Part VIII, line 12</p>	10a			
<p>b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities</p>	10b			
11 Section 501(c)(12) organizations. Enter				
<p>a Gross income from members or shareholders</p>	11a			
<p>b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)</p>	11b			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?				
<p>b If "Yes," enter the amount of tax-exempt interest received or accrued during the year</p>	12b		12a	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.				
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O				
			13a	
<p>b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans</p>	13b			
<p>c Enter the amount of reserves on hand</p>	13c			
<p>14a Did the organization receive any payments for indoor tanning services during the tax year?</p>			14a	No
<p>b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i></p>			14b	
<p>15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N</p>			15	No
<p>16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O</p>			16	No

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions Check if Schedule O contains a response or note to any line in this Part VI



Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following; 8a The governing body?; 8b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the States with which a copy of this Form 990 is required to be filed; 18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply: Own website, Another's website, Upon request, Other (explain in Schedule O); 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year; 20 State the name, address, and telephone number of the person who possesses the organization's books and records: NICK TURNER 37 MILLER PLACE OX13 6FX STEVENTON, OXFORDSHIRE UK

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SAEID RASHED AL YATEEM DIRECTOR	1 0 0 0	X					30,000	0	0	
(2) ALI BIN MOHAMAD REDA BIN JAFFAR DIRECTOR	1 0 0 0	X					30,000	0	0	
(3) FOUZI LAKJAA DIRECTOR	1 0 0 0	X					30,000	0	0	
(4) SHEHAB AL DEEN ABDOULLA DIRECTOR	1 0 0 0	X					30,000	0	0	
(5) JAMAL KHAZNAJI DIRECTOR SINCE 11/21/2017	1 0 0 0	X					30,000	0	0	
(6) ABD-ELWAHAB BADR DIRECTOR	1 0 0 0	X					30,000	0	0	
(7) FAHAD BIN IBRAHIM AL SHETHRI DIRECTOR SINCE 5/1/2017	1 0 0 0	X					30,000	0	0	
(8) AL TAHER HASSAN SARKAZ DIRECTOR	1 0 0 0	X					15,000	0	0	
(9) ABDULBAKR MOHAMED AL JAFAL DIRECTOR	1 0 0 0	X					0	0	0	
(10) ABDULATIF Y AL-HAMAD CHAIRMAN/DIRECTOR GENERAL	40 0 0 0			X			576,531	0	215,845	
(11) ABDLRAHMAN AL-HUMEMEDI DIRECTOR OF ADMINISTRATION	35 0 0 0			X			308,622	0	25,722	
(12) AHMED OSMAN ALI DIRECTOR OF TECHNICAL DEPT	35 0 0 0			X			262,648	0	30,756	
(13) MOHAMMAD A AL-QATAMI DIRECTOR OF H Q BUILDING	35 0 0 0			X			246,823	0	999	
(14) ABDUL HAMID M AL-ZIGALAE ECONOMIC ADVISOR	35 0 0 0			X			217,890	0	25,636	
(15) KHALIFA ADAU FINANCIAL ADVISOR	35 0 0 0			X			237,478	0	26,726	
(16) SAID M AL SHINNAWI DIRECTOR FINANCE DEPARTMENT	35 0 0 0			X			260,183	0	18,552	
(17) MOHAMED CHEBIL BEDOUI CHIEF DISBS LOANS & GRANTS	35 0 0 0			X			214,364	0	9,828	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) FAUD FADHL ABBAS INVESTMENT OFFICER	35 0 0 0			X				209,292	0	29,546
(19) MOHAMED M AZZUZ DIRECTOR OF AUDITING	35 0 0 0			X				283,522	0	29,080
(20) MAHMOUD EL-EMAM IT CHIEF	35 0 0 0					X		215,682	0	1,214
(21) HASB EL RASOUL OBEIDA LEGAL ADVISOR	35 0 0 0					X		214,551	0	12,345
(22) SOAD AL-ATIGI LEGAL ADVISOR/SECRETARY	35 0 0 0					X		215,359	0	1,438
(23) MAHMOUD IBRAHIM ABO ELYOUN ECONOMIC ADVISOR	35 0 0 0					X		205,407	0	4,906
(24) OSAMA WANNAS ENGINEER CONSULTANT	35 0 0 0					X		210,028	0	5,416
1b Sub-Total										
1c Total from continuation sheets to Part VII, Section A										
1d Total (add lines 1b and 1c)								4,103,380	0	438,009

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 59		
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	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
MORGAN STANLEY INVESTMENT BANK, 25 CABOT SQ CANARY WHARF FL 6 E14 4QA UK	PORTFOLIO MANAGEMENT	2,004,355
KUWAIT SWEDISH COMPANY - KUWAIT, PO BOX 21225 13073 KU	WAIT STAFF&CLEANING	669,547
GULF INTERNATIONAL BANK - GIB, 1 KNIGHTSBRIDGE SW1X 7XS UK	PORTFOLIO MANAGEMENT	666,296
BADER AL MULLA COMPANY - KUWAIT, PO BOX 177 13002 KU	BUILDING MAINTENANCE	326,463
AHLI UNITED BANK - AUB, 35 PORTMAN SQUARE W1H 6LR UK	PORTFOLIO MANAGEMENT	314,570

2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 7	
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f			
	g Noncash contributions included in lines 1a - 1f \$ _____				
h Total. Add lines 1a-1f		0			

Program Service Revenue			Business Code				
	2a INCOME FROM PROGRAM LOANS		900099	235,294,312	235,294,312		
b _____							
c _____							
d _____							
e _____							
f All other program service revenue							
g Total. Add lines 2a-2f			235,294,312				

Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			30,031,327			30,031,327	
	4 Income from investment of tax-exempt bond proceeds			0				
	5 Royalties			0				
	6a Gross rents	(i) Real	(ii) Personal					
		b Less rental expenses						
		c Rental income or (loss)	0	0				
		d Net rental income or (loss)			0			
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b Less cost or other basis and sales expenses	189,220,328					
		c Gain or (loss)	-189,220,328					
		d Net gain or (loss)			-189,220,328			-189,220,328
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a	0					
		b Less direct expenses	b	0				
		c Net income or (loss) from fundraising events			0			
	9a Gross income from gaming activities See Part IV, line 19	a	0					
b Less direct expenses		b	0					
c Net income or (loss) from gaming activities				0				
10a Gross sales of inventory, less returns and allowances	a	0						
	b Less cost of goods sold	b	0					
	c Net income or (loss) from sales of inventory			0				
Miscellaneous Revenue		Business Code						
11a ARAB TRADING FINANCE PROGRAM		900099	7,030,503	7,030,503				
b OTHER INCOME		900099	85,950				85,950	
c _____								
d All other revenue								
e Total. Add lines 11a-11d			7,116,453					
12 Total revenue. See Instructions			83,221,764	242,324,815			-159,103,051	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16	0	0		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	3,455,135	3,455,135	0	0
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	19,749,369	17,379,445	2,369,924	
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	960,376	845,131	115,245	
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees)				
a Management	0			
b Legal	0			
c Accounting	98,928	89,035	9,893	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	2,667,766	2,400,989	266,777	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0			
12 Advertising and promotion	0			
13 Office expenses	1,319,043	1,187,139	131,904	
14 Information technology	92,333	83,100	9,233	
15 Royalties	0			
16 Occupancy	260,511	234,460	26,051	
17 Travel	1,553,174	1,397,857	155,317	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	98,928	89,035	9,893	
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0			
23 Insurance	39,571	35,614	3,957	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OFFSITE STORAGE	49,464	44,518	4,946	
b WRITE-OFF FIXED ASSETS	92,333	78,483	13,850	
c	0			
d	0			
e All other expenses	13,192	11,871	1,321	
25 Total functional expenses. Add lines 1 through 24e	30,450,123	27,331,812	3,118,311	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	72,403,049	1	86,344,600
	2 Savings and temporary cash investments	18,034,471	2	153,889,530
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	53,246	5	38,613
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	0	9	0
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D			
	b Less accumulated depreciation	0	10c	0
	11 Investments—publicly traded securities	1,822,949,950	11	1,880,270,404
	12 Investments—other securities See Part IV, line 11	231,484,919	12	241,286,068
	13 Investments—program-related See Part IV, line 11	9,637,610,209	13	9,710,196,208
	14 Intangible assets	0	14	0
	15 Other assets See Part IV, line 11	89,257,328	15	100,386,778
16 Total assets. Add lines 1 through 15 (must equal line 34)	11,871,793,172	16	12,172,412,201	
Liabilities	17 Accounts payable and accrued expenses	0	17	0
	18 Grants payable	0	18	0
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24) Complete Part X of Schedule D	252,323,500	25	244,135,202
	26 Total liabilities. Add lines 17 through 25	252,323,500	26	244,135,202
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0	30	0
	31 Paid-in or capital surplus, or land, building or equipment fund	9,349,489,559	31	9,563,323,990
	32 Retained earnings, endowment, accumulated income, or other funds	2,269,980,113	32	2,364,953,009
33 Total net assets or fund balances	11,619,469,672	33	11,928,276,999	
34 Total liabilities and net assets/fund balances	11,871,793,172	34	12,172,412,201	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	83,221,764
2	Total expenses (must equal Part IX, column (A), line 25)	2	30,450,123
3	Revenue less expenses Subtract line 2 from line 1	3	52,771,641
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	11,619,469,672
5	Net unrealized gains (losses) on investments	5	122,206,100
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	133,829,586
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	11,928,276,999

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		No
2b	Yes	
2c	Yes	
3a		No
3b		

Additional Data

Software ID:

Software Version:

EIN: 98-0211642

Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Form 990 (2018)

Form 990, Part III, Line 4a:

THE ARAB FUND'S PRIMARY ACTIVITY IS EXTENDING LOANS FOR PURPOSES OF FINANCING ECONOMIC AND SOCIAL DEVELOPMENT IN MEMBER STATES THE CATEGORIES OF INFRASTRUCTURE AND PRODUCTIVE PURPOSES FOR WHICH LOANS ARE EXTENDED ARE AS FOLLOWS TRANSPORT, TELECOMMUNICATIONS, ENERGY AND ELECTRICITY, WATER AND SEWAGE, INDUSTRY AND MINING, AGRICULTURE AND RURAL DEVELOPMENT

Form 990, Part III, Line 4b:

THE ARAB FUND PROVIDES TECHNICAL ASSISTANCE GRANTS TO MEMBER STATES AND INTERNATIONAL ORGANIZATIONS AND ENTERPRISES LOCATED IN MEMBER STATES TO ENHANCE DEVELOPMENT OBJECTIVES OF ARAB STATES AND THEIR INSTITUTIONAL SUPPORT TECHNICAL ASSISTANCE GRANTS MADE BY THE ARAB FUND ARE PRIMARILY AWARDED FOR FEASIBILITY STUDIES AND PROJECT PREPARATION, INSTITUTIONAL SUPPORT AND TRAINING, GENERAL STUDIES AND RESEARCH, SEMINARS AND CONFERENCES, EMERGENCY PROGRAMS

Form 990, Part III, Line 4c:

THE ARAB FUND FELLOWSHIPS PROGRAM WAS LAUNCHED IN DECEMBER 1987. THE PURPOSE OF THE PROGRAM IS TO PROVIDE ARAB PH D HOLDERS WHO HAVE EXCELLENT ACADEMIC TRACK RECORD WITH OPPORTUNITIES TO CONDUCT RESEARCH AND/OR LECTURE IN THE BEST UNIVERSITIES OF THE WORLD. THE PROGRAM IS ALSO EXPECTED TO BUILD BRIDGES BETWEEN ARAB AND FOREIGN UNIVERSITIES, WHICH WILL LEAD TO MUTUAL BENEFITS.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements
► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047
2018
Open to Public Inspection

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e g , recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year	
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|--|-------------|
| c Beginning balance | 962,201,631 |
| d Additions during the year | -9,162,567 |
| e Distributions during the year | 178,658,006 |
| f Ending balance | 774,381,058 |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . Yes No
- b** If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	19,625,507	11,833,413	13,386,492	14,702,572	13,330,949
b Contributions	8,101,942	18,707,324	9,687,104	20,982,573	40,753,310
c Net investment earnings, gains, and losses	-583,862			1	-491,307
d Grants or scholarships	17,928,113	10,915,230	11,240,183	22,298,654	38,890,380
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	9,215,474	19,625,507	11,833,413	13,386,492	14,702,572

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a** Board designated or quasi-endowment ▶ 100 000 %
 - b** Permanent endowment ▶
 - c** Temporarily restricted endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | | |
|--|-----|----|
| (i) unrelated organizations | Yes | No |
| (ii) related organizations | No | No |
- b** If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? **3b**
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . ▶

Part VII Investments—Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) ARAB TRADE FINANCE PROGRAM	261,048,640	C
(2) LOANS RECEIVABLE - PROGRAM	9,449,147,568	C
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)	9,710,196,208	

Part IX Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15)	

Part X Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
APPROVED TECHNICAL ASSISTANCE	90,308,326
PROVISION FOR EMPLOYEE PENSION	50,338,005
ACCRUED EXPENSES	6,338,005
PROVISION FOR BLDG MAINTENANCE	5,421,270
AMOUNTS DUE TO PALESTINE	75,924,155
PROVISION FOR STAFF'S CHILDREN	1,483,924
BORROWING COUNTRIES	4,161,583
OTHER INSTITUTIONS	10,159,934
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	244,135,202

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	189,823,578
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	122,206,101
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	-12,936,521
e	Add lines 2a through 2d	2e	109,269,580
3	Subtract line 2e from line 1	3	80,553,998
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,667,766
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	2,667,766
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	83,221,764

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	27,782,357
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	27,782,357
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,667,766
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	2,667,766
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	30,450,123

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 98-0211642
Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Form 990, Schedule D, Part X, - Other Liabilities

1 (a) Description of Liability	(b) Book Value
APPROVED TECHNICAL ASSISTANCE	90,308,326
PROVISION FOR EMPLOYEE PENSION	50,338,005
ACCRUED EXPENSES	6,338,005
PROVISION FOR BLDG MAINTENANCE	5,421,270
AMOUNTS DUE TO PALESTINE	75,924,155
PROVISION FOR STAFF'S CHILDREN	1,483,924
BORROWING COUNTRIES	4,161,583
OTHER INSTITUTIONS	10,159,934

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART IV, LINE 1B	TRUST FUND ARRANGEMENT ASSETS MANAGED FOR THIRD PARTIES OR HELD IN TRUST OR IN A FIDUCIARY CAPACITY ARE NOT TREATED AS ASSETS OF THE FUND AND ACCORDINGLY ARE NOT INCLUDED IN THE FINANCIAL STATEMENTS ASSETS MANAGED FOR THIRD PARTIES ARE COMMINGLED WITH THE ASSETS OF THE FUND AND ARE ALLOCATED RETURNS BASED ON THOSE EARNED BY THE FUND ON ITS INVESTMENTS

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 4	THE ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT MAKES TECHNICAL ASSISTANCE GRANTS TO VARIOUS MEMBER STATES AND ORGANIZATIONS THROUGHOUT THE YEAR. A GENERAL RESERVE IS BUILT UP OVER TIME FOR SUCH PURPOSE AND IS REPRESENTED ON THE BALANCE SHEET AS EQUITY. ONCE THE GRANTS ARE APPROVED, A PROVISION FOR TECHNICAL ASSISTANCE IS BOOKED (AS A LIABILITY) AND DISTRIBUTIONS ARE MADE. THE AMOUNTS DISBURSED AS GRANTS ARE NOT INCLUDED AS AN EXPENSE ON THE STATEMENT OF INCOME AND EXPENSE BUT ARE REPORTED AS PROPOSED DISTRIBUTIONS OF NET INCOME BASED ON THE PROVISION. THE ACTUAL DISBURSEMENTS PAID ARE REFLECTED IN THE CASH FLOW STATEMENT AND THE PROVISION IS ADJUSTED ACCORDINGLY. FOR THIS REASON GRANTS PAID ARE NOT REFLECTED IN PART IX OF FORM 990. HOWEVER, THE GRANTS DISBURSED FOR THE YEAR ARE REFLECTED IN SCHEDULE F, PART II.

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 2D - OTHER RECONCILING ITEMS	CURRENCY DIFFERENCE (\$9,332,234) TRUST FUND SHARE OF INCOME (\$3,604,287) ----- TOTAL (\$12,936,521)

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047
2018
Open to Public Inspection

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States
- 3** Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
See Add'l Data					
3a Sub-total	1	218			2,536,353,068
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	1	218			2,536,353,068

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
See Add'l Data								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 1

3 Enter total number of other organizations or entities 135

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
PHD SCHOLARSHIPS	Middle East and North Africa	13	406,401	WIRETRANSFER		N/A	N/A

Part IV Foreign Forms

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, don't file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

e institutional support to member states to enhance the efficiency of project preparation including implementation and conducting technical and feasibility project studies and rese arch and other activities related to economic and social development Often, but not always, this will lead to the financing of a project Grants must be approved by the Board of D irectors and become effective when signed by the Fund and the beneficiary organization in the form of a Letter of Understanding stating the implementation procedures of the activity to be financed and the disbursement schedule Funds are typically disbursed in stages by the finance department If any issues arise these are investigated by technical staff Secondly, the executing agency provides the Arab Fund with periodic progress reports that address both the technical and financial aspects of the project Field visits are also made by Arab Fund staff to the beneficiary whenever the need to address specific issues related to the implementation of a project arises At the completion of the project, the executin g agency provides the Arab Fund with a final report that covers all aspects of the project

PROCEDURES FOR MONITORING EXTENDING LOANS OUTSIDE THE UNITED STATES The principal purpose of the Arab Fund is to contribute to the financing of economic and social development p rojects in the Arab countries To attain this purpose, the Arab Fund provides financing fo r economic development projects by extending loans, on concessionary terms, to governments and public corporations and enterprises of member states, giving preference to projects w hich are vital to the Arab World and joint Arab projects The project cycle in the Arab Fu nd begins with project familiarization and receipt of a financing request from the Governo r representing the country requesting the loan, along with a techno-economic feasibility s tudy for the proposed project Under the guidelines of the Arab Fund's lending operations, the project undergoes a desk-review and a field-visit evaluation by the Fund's technical staff If the project proves feasible, a loan agreement is prepared, negotiations take pla ce between the representatives of the Arab Fund and the representatives of the country con cerned, and the agreement is initialized The loan committee, comprising of representative s from the Arab Fund and an expert, chosen by the Governor of the member state, presents t he Director General with a report on the technical and financial feasibility, the viabilit y of project and the proposed financing and conditions The Director General then presents a report on the final agreement that includes the evaluation report, the loan committee r eport and the loan agreement to the Board of Directors After the Board of Directors accep ts the project, the final signing of the loan agreement takes place by the delegated repre sentative of the borrower and the Director General/Chairman of the Board of Directors The borrower takes the necessary measures to ratify the loan agreement legally, and meet othe r required conditions to make the loan agreement effective Once this is achieved the Arab Fund informs the borrower that the agreement is effective, and that the loan can be drawn down, in accordance with the Fund's guidelines Arab Fund's technical staff then supervis es the project implementation, through written reports and field visits

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I, Line 3	Column F - Method used to account for expenditures The accounting of all expenditures is carried out on a full accrual basis and reported in accordance with International financial Reporting as certified by the external auditors

Additional Data

Software ID:

Software Version:

EIN: 98-0211642

Name: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa	1	214	Program Services	EXTENDING LOANS	25,578,102
Middle East and North Africa			Program Services	GRANTMAKING	4,567,518

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa			Program Services	FELLOWSHIP PROGRAMS	304,501
Middle East and North Africa			Investments		520,213,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)		4	Investments		900,667,000
Central America and the Caribbean			Investments		241,931,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa			Investments		20,553,000
East Asia and the Pacific			Investments		139,663,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America			Investments		18,827,000
South America			Investments		2,303,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia			Investments		3,165,000
Middle East and North Africa			Grantmaking	EXTENDING LOANS	479,166,830

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa			Grantmaking	EXTENDING LOANS	111,499,558
Middle East and North Africa			Grantmaking	GRANTS PAID	67,287,505

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa			Grantmaking	GRANTS PAID	220,653
Middle East and North Africa			Grantmaking	GRANTS PAID	406,401

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	IMPROVING AL MUHARAG CITY	329,095	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SUPPORT INSTITUTE	82,440	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	ELECTRICITY GENERATION	588,913	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	WIND ELECTR STUDY	30,427	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	EQYPTIAN FURNITURE	202,338	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	BAHA EDDINE SOCIETY	82,440	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	FACILITIES & STATISTICS	85,613	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PROGRAM EQUIPMENT	23,083	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	FEASIBILITY STUDIES	164,880	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ANIMAL STUDY OF DISEASES	339,624	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ARAB LIBRARY PROJECT	130,467	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SUPPORT ARAB BLIND UNION	44,475	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	NATURAL GAS PROJECT	114,325	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PURCHASE DNA EQUIPMENT	140,857	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	HUMANITARIAN DEMINING	164,880	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ARAB INST RSRCH SPPRT	6,602	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	OPEN SESAME PRODUCTION	33,434	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EDUCATIONAL PROGRAM	79,143	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CANCER AWARENESS	230,833	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ECONOMIC RESEARCH	7,360	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	3,297,609	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ICARDA PROJECT	824,402	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	SCHOLARSHIP PROGRAM	49,464	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ELECTRICITY PROGRAM	19,786	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	FORUM OF INFORMATION	16,488	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ECONOMIC RESEARCH	329,761	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	ARAB ENERGY CONFERENCE	244,188	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	ICARDA PROJECT	395,713	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	2,473,207	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EDUCATIONAL PROGRAM	164,880	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	EDUCATIONAL PROGRAM	26,941	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SUPPORT INSTITUTE	329,761	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	ICARDA PROJECT	494,641	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SCHOLARSHIP PROGRAM	98,928	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	SPPRT WATER SCIENCE	65,952	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	REVIEW CONTRACTS	98,928	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	824,402	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PROJECT GIVE IT A CHANCE	82,440	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ART CARAVAN	82,440	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	YOUTH DEVELOPMENT	49,464	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ARAB INFO NETWORK	16,488	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	EQUIPMENT FOR BLIND	247,693	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	REFUGEES IN JORDAN	45,946	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	DESSERT DAMS PROJECT	63,459	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CUSTOMS DEPT ELECTRONICS	467,802	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	CONSTRUCT NEW BUILDING	56,719	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CANCER TREATMENT	989,283	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	CONSTRUCT WAREHOUSES	652,475	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	AGRICULTURAL CENSUS	417,270	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	WATER USE PROJECT	70,899	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SUPPORT INSTITUTE	19,110	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	REFUGEES IN LEBANON	1,003,037	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	CANCER TREATMENT	9,916	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa	DEPOSIT AND DVLPM T FUND	21,857	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa	DROUGHT ALLIVIATION	63,667	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa	WASTE WATER STUDY	64,491	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Sub-Saharan Africa	NTL ACCTING SYS SUPPORT	70,638	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	SOLAR ENERGY TECHNOLOGY	82,905	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	ICARDA PROJECT	95,974	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	PALESTINE STUDIES	98,928	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	SUDAN FOOD PROJECT	9,065	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	STUDY FOR NEW HIGHWAY	22,358	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East & North Africa	REFUGEES IN TUNISIA	413,678	WIRETRANSFER		N/A	N/A
		Middle East & North Africa	CANCER CTR SUPPORT	398,965	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East & North Africa	YEMEN FOOD PROGRAM	989,283	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	REPAIR WATER TRANSPORT	8,119,624	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa	DJIBOUTI UNIV BUILD	1,017,157	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	TAJOURA PORT	762,246	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa	REPAIR WATER TRANSPORT	554,651	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	SOCIAL HOUSING	4,136,679	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		7,338,852	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		10,963,756	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		4,901,761	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,856,617	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		1,331,153	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,890,961	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		322,087	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		22,143,571	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		17,747,700	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		17,933,322	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		18,931,199	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		5,168,122	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		49,464,138	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,866,579	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		12,411,103	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		4,878,869	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		41,019	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,386,345	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		1,342,496	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		6,411,166	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		3,237,642	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,557,204	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		6,270,546	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		13,134,500	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		733,527	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		1,538,348	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		2,088,531	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		2,458,054	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		4,408,267	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		8,100,171	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		464,557	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		91,693	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		368,495	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		324,544	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		17,294,602	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		22,656,442	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		18,540,498	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		29,082,757	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		1,865,652	WIRETRANSFER		N/A	N/A
		Sub-Saharan Africa		17,095	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		3,823,552	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,081,804	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		3,158,645	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		3,228,709	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		675,720	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		12,321,184	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		59,689,926	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		17,505,639	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		17,782,826	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,670,411	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Sub-Saharan Africa		1,462,051	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		2,151,047	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		188,033	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		5,704,811	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		16,488,046	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		9,892,828	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		16,759,683	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		15,758,846	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		3,271,070	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		39,988,630	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		4,408,125	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		584,409	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		17,965	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	URGENT PROGR SUPPORT	598,826	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		81,678	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		14,196	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		113,283	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		37,115	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Middle East and North Africa		654,325	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,877,467	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		5,052,086	WIRETRANSFER		N/A	N/A
		Middle East and North Africa		1,304,481	WIRETRANSFER		N/A	N/A

Form 990 Schedule F Part II - Grants or Entities Outside The United States

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		Middle East and North Africa		3,160,399	WIRETRANSFER		N/A	N/A
		Middle East and North Africa	URG PRGRM SUP	48,309,975	WIRETRANSFER		N/A	N/A

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number
98-0211642

Part I Questions Regarding Compensation

		Yes	No		
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </td> </tr> </table>	<input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)			
<input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)				
<p>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	Yes			
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</p>	2	Yes			
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </td> </tr> </table>	<input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee			
<input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee				
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization</p> <p>a Receive a severance payment or change-of-control payment?</p> <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</p>	4a		No		
	4b		No		
	4c		No		
<p>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p> <p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 5a or 5b, describe in Part III</p>	5a		No		
	5b		No		
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 6a or 6b, describe in Part III</p>	6a		No		
	6b		No		
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>	7		No		
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8		No		
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9				

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	<p>QUESTIONS REGARDING COMPENSATION First Class Travel Senior officers travel first class Junior staff travel steorage with upgrades to the next level up if traveling with senior staff Travel for companions All expatriate staff are reimbursed the annual cost of one return trip per annum to their native country for them and their spOuses and children under 21 years old Housing Allowance Factored into the salary calculation for all staff is an amount, fixed according to grade, to contribute towards the cost of housing and transport in Kuwait Personal Services The director general has a driver assigned to him in Kuwait ALL COMPENSATION REPORTED ON THE FORM 990 IS DERIVED FROM NON-US SOURCES None of the directors, officers or highest paid employees work in or travel to the United States for Arab Fund purposes</p>



Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
 ▶ **Attach to Form 990 or Form 990-EZ.**
 ▶ **Go to www.irs.gov/Form990 for the latest information.**

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Total						▶ \$	38,613					

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018**Open to Public Inspection**

Department of the Treasury

Name of the organization

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, HEADER BOX E AND PART VI, LINE 20	THE TELEPHONE NUMBER OF THE ORGANIZATION IS AN INTERNATIONAL NUMBER WITH COUNTRY CODE 44

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART V, LINE 2A	NUMBER OF EMPLOYEES REPORTED ON FORM W-3 PER THE AUDITED FINANCIAL STATEMENTS, THE ORGANIZATION PER KUWAIT LAWS RECOGNIZES 205 EMPLOYEES AS OF DECEMBER 31, 2018, OF WHICH NONE WERE REPORTED ON U S IRS FORM W-3 BY THE ORGANIZATION OR REPORTING AGENTS OF THE ORGANIZATION

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 6	MEMBERS OF THE GOVERNING BODY THE MEMBERS OF THE ORGANIZATION INCLUDE 22 COUNTRIES THAT ARE MEMBERS OF THE LEAGUE OF ARAB STATES - ALGERIA, BAHRAIN, COMOROS, DJIBOUTI, EGYPT, IRAQ, JORDAN, KUWAIT, LEBANON, LIBYA, MAURITANIA, MOROCCO, OMAN, PALESTINE, QATAR, SAUDI ARABIA, SOMALIA*, SUDAN, SYRIA, TUNISIA, UNITED ARAB EMIRATES, YEMEN *MEMBERSHIP SUSPENDED PURSUANT TO THE BOARD OF GOVERNERS RESOLUTION IN 1993, EXTENDED ANNUALLY BY SUBSEQUENT RESOLUTIONS

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, 7A	<p>ELECTION OF THE GOVERNING BODY THE ORGANIZATION IS GOVERNED AND MANAGED BY A BOARD OF GOVERNORS, THE DIRECTOR GENERAL AND CHAIRMAN OF THE BOARD OF DIRECTORS, AND THE STAFF AND COMMITTEES NECESSARY TO PERFORM THE DUTIES OF THE FUND AS SET OUT IN THE AGREEMENT ESTABLISHING THE ORGANIZATION THE MEMBER COUNTRIES OF THE ORGANIZATION EACH NOMINATE A GOVERNOR AND AN ALTERNATE GOVERNOR TO THE BOARD OF GOVERNORS OF THE ORGANIZATION THE BOARD OF GOVERNORS ACTS AS A GENERAL ASSEMBLY OVERSEEING POLICY AND THE ACHIEVEMENT OF THE PURPOSE OF THE ORGANIZATION AND MEETS AT LEAST ANNUALLY THE BOARD OF GOVERNORS APPOINTS AND DELEGATES CERTAIN POWERS TO THE BOARD OF DIRECTORS EACH GOVERNOR NOMINATES A DIRECTOR AND HIS ALTERNATE FROM WHICH THE BOARD OF GOVERNORS VOTES THE BOARD OF DIRECTORS EACH GOVERNOR DELEGATES THE NUMBER OF VOTES HE REPRESENTS ON THE BOARD OF GOVERNORS TO A BOARD DIRECTOR THE ALTERNATE DIRECTORS ASSIST THE DIRECTORS IN THEIR WORK, ATTEND ALL BOARD MEETINGS AND VOTE IN THE ABSENCE OF THE DIRECTOR THEY REPRESENT THE BOARD OF DIRECTORS IS CHARGED BY THE BOARD OF GOVERNORS WITH SUPERVISING THE ACTIVITIES OF THE ORGANIZATION THEY TYPICALLY MEET FOUR TIMES A YEAR FOR THE PURPOSES OF THIS FORM 990 THE BOARD OF DIRECTORS IS CONSIDERED TO BE THE GOVERNING BODY OF THE ORGANIZATION THE BOARD OF GOVERNORS APPOINTS A DIRECTOR GENERAL TO THE ORGANIZATION WHO CANNOT BE A GOVERNOR OR A DIRECTOR THE DIRECTOR GENERAL SHALL PRESIDE OVER MEETINGS OF THE BOARD OF DIRECTORS BUT SHALL HAVE NO VOTE EXCEPT IN THE CASE OF AN EQUAL DIVISION THE DIRECTOR GENERAL IS THE HEAD OF STAFF OF THE ORGANIZATION AND CARRIES OUT ALL BUSINESS OF THE ORGANIZATION UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, 7B	DECISIONS OF THE GOVERNING BODY THE BOARD OF DIRECTORS AND THE DIRECTOR GENERAL ARE DELEGATED THEIR POWERS BY THE BOARD OF GOVERNORS ANYTHING OUTSIDE THEIR SCOPE OF AUTHORITY NEEDS TO BE REFERRED TO THE BOARD OF GOVERNORS FOR THEIR APPROVAL

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 11B	REVIEW PROCESS FOR FORM 990 THE PROCESS OF REVIEWING THE FORM 990 IS SUBMISSION OF QUESTIONS ARISING DURING COMPILATION AND ULTIMATELY THE COMPLETED RETURN FOR REVIEW BY THE INVESTMENT OFFICER, DIRECTOR OF FINANCE AND DIRECTOR GENERAL

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 12A	CONFLICT OF INTEREST POLICY AS SET OUT IN THE ESTABLISHMENT AGREEMENT THE DIRECTOR GENERAL AND STAFF OWE THEIR DUTY TO THE FUND IN THE COURSE OF CONDUCT OF BUSINESS THEY MUST NOT ALLOW THEMSELVES TO BE INFLUENCED BY ANY CONSIDERATIONS OTHER THAN THE INTEREST OF THE FUND AND THEY SHALL REMAIN IMPARTIAL IN THE DISCHARGE OF THEIR DUTIES

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 15A	COMPENSATION POLICY THE BOARD OF GOVERNORS DETERMINES THE REMUNERATION TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS AND THEIR ALTERNATES AS WELL AS THE SALARY AND TERMS OF THE CONTRACT OF SERVICE OF THE DIRECTOR GENERAL/ CHAIRMAN OF THE BOARD OF DIRECTORS REMUNERATION FOR ALL EMPLOYEES WAS LAST REVIEWED IN 2012

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 15B	COMPENSATION POLICY THE DIRECTOR GENERAL SHALL BE THE HEAD OF STAFF AND SHALL BE RESPONSIBLE FOR CONDUCTING ALL BUSINESS UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS HE SHALL APPLY TECHNICAL AND ADMINISTRATIVE REGULATIONS AND HAVE THE RIGHT TO APPOINT AND DISMISS EXPERTS AND STAFF IN ACCORDANCE WITH THE REGULATIONS REMUNERATION FOR ALL EMPLOYEES WAS LAST REVIEWED IN 2012

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINE 19	DOCUMENTS AVAILABLE FOR PUBLIC INSPECTION INFORMATION ON THE FUND IS AVAILABLE ON THE WEB AT WWW ARABFUND ORG FORMS ARE AVAILABLE FOR PUBLIC INSPECTION AND UPON REQUEST - SEE PART VI LINE 20 FOR DETAILS

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 9	OTHER CHANGES IN NET ASSETS BOY NET ASSET CURRENCY TRANSLATION DIFFERENCE (\$59,390,529) A LLOCATED RESERVES \$206,156,636 CURRENCY DIFFERENCE (\$9,332,234) TRUST FUND SHARE OF INC OME (\$3,604,287) TOTAL LINE 9 \$133,829,586