

Return of Organization Exempt From Income Tax

2016

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990

Open to Public Inspection

Department of the Treasury Internal Revenue Service

A For the 2016 calendar year, or tax year beginning 2016, and ending 20

Form header section containing organization name (ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT), EIN (98-0211642), address (P.O. BOX 21923, SAFAT 13080, KUWAIT CITY, STATE OF KUWAIT), principal officer (MR. ABDULATIF Y. AL-HAMAD), and other identifying information.

Part I Summary

Table with 19 rows detailing financial and operational data. Columns include: Activities & Governance (lines 1-7), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes handwritten notes and a large 'RECEIVED' stamp.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature block containing the signature of the Chief Investment Officer, Fuad Abbas, dated Nov. 13, 2017.

Preparer information section for YING LI, Preparer of PRICEWATERHOUSECOOPERS LLP, dated 11/08/2017.

May the IRS discuss this return with the preparer shown above? (see instructions) Yes [X] No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission

ATTACHMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 22,784,455 including grants of \$ 0) (Revenue \$ 166,027,173)

THE ARAB FUND'S PRIMARY ACTIVITY IS EXTENDING LOANS FOR PURPOSES OF FINANCING ECONOMIC AND SOCIAL DEVELOPMENT IN MEMBER STATES. THE CATEGORIES OF INFRASTRUCTURE AND PRODUCTIVE PURPOSES FOR WHICH LOANS ARE EXTENDED ARE AS FOLLOWS: TRANSPORT, TELECOMMUNICATIONS, ENERGY AND ELECTRICITY, WATER AND SEWAGE, INDUSTRY AND MINING, AGRICULTURE AND RURAL DEVELOPMENT.

4b (Code) (Expenses \$ 4,068,653 including grants of \$ 0) (Revenue \$ 0)

THE ARAB FUND PROVIDES TECHNICAL ASSISTANCE GRANTS TO MEMBER STATES AND INTERNATIONAL ORGANIZATIONS AND ENTERPRISES LOCATED IN MEMBER STATES TO ENHANCE DEVELOPMENT OBJECTIVES OF ARAB STATES AND THEIR INSTITUTIONAL SUPPORT. TECHNICAL ASSISTANCE GRANTS MADE BY THE ARAB FUND ARE PRIMARILY AWARDED FOR: FEASIBILITY STUDIES AND PROJECT PREPARATION, INSTITUTIONAL SUPPORT AND TRAINING, GENERAL STUDIES AND RESEARCH, SEMINARS AND CONFERENCES, EMERGENCY PROGRAMS.

4c (Code) (Expenses \$ 271,244 including grants of \$ 0) (Revenue \$ 0)

THE ARAB FUND FELLOWSHIPS PROGRAM WAS LAUNCHED IN DECEMBER 1987. THE PURPOSE OF THE PROGRAM IS TO PROVIDE ARAB PH.D. HOLDERS WHO HAVE EXCELLENT ACADEMIC TRACK RECORD WITH OPPORTUNITIES TO CONDUCT RESEARCH AND/OR LECTURE IN THE BEST UNIVERSITIES OF THE WORLD. THE PROGRAM IS ALSO EXPECTED TO BUILD BRIDGES BETWEEN ARAB AND FOREIGN UNIVERSITIES, WHICH WILL LEAD TO MUTUAL BENEFITS.

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 27,124,352.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.		X
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	X	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V.	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	X	
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>		X
b	<i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i>		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>	X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	<i>If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i></i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [X]

Form 990-TO with multiple sections (1a-14b) for reporting tax shelter transactions, contributions, and other IRS filings. Includes sub-sections like 7 Organizations that may receive deductible contributions, 8 Sponsoring organizations, and 10-14 for various organizational types.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following; 8a The governing body?; 8b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website, Another's website, [X] Upon request, Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
20 State the name, address, and telephone number of the person who possesses the organization's books and records

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's current key employees, if any See instructions for definition of "key employee "
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SAEID RASHED AL YATEEM DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(2) ABDUL RAZAK DAWOODA DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(3) ALI BIN MOHAMAD REDA BIN JAFFA DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(4) FOUZI LAKJAA DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(5) SHEHAB AL DEEN ABDOULLA DIRECTOR SINCE MAY 1, 2016	1.00 0.	X					20,000.	0.	0.	
(6) MOHAMMED ESMAT HAMMAM DIRECTOR THRU APRIL 2016	1.00 0.	X					10,000.	0.	0.	
(7) ABD-ELWAHAB BADR DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(8) IBRAHIM MOHAMMED AL MEFLEH DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(9) AL TAHER HASSAN SARKAZ DIRECTOR	1.00 0.	X					30,000.	0.	0.	
(10) ABDULATIF Y. AL-HAMAD CHAIRMAN/DIRECTOR GENERAL	40.00 0.			X			571,507.	0.	272,941.	
(11) ABDRAHMAN AL-HUMEMEDI DIRECTOR OF ADMINISTRATION	35.00 0.			X			297,532.	0.	31,136.	
(12) AHMED OSMAN ALI DIRECTOR OF TECHNICAL DEPT	35.00 0.			X			245,442.	0.	6,906.	
(13) MOHAMMAD A. AL-QATAMI DIRECTOR OF H.Q. BUILDING	35.00 0.			X			237,892.	0.	810.	
(14) ABDUL HAMID M. AL-ZIGALAE ECONOMIC ADVISOR	35.00 0.			X			211,898.	0.	9,649.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
15) KHALIFA A. DAU FINANCIAL ADVISOR	35.00 0.			X				230,035.	0.	56,088.
16) SAID M. AL SHINNAWI DIRECTOR FINANCE DEPARTMENT	35.00 0.			X				249,430.	0.	12,077.
17) MOHAMED CHEBIL BEDOUI CHIEF DISBS LOANS & GRANTS	35.00 0.			X				205,660.	0.	24,169.
18) FAUD FADHL ABBAS INVESTMENT OFFICER	35.00 0.			X				200,623.	0.	5,769.
19) MOHAMED M. AZZUZ DIRECTOR OF AUDITING	35.00 0.			X				272,608.	0.	9,216.
20) MAHMOUD EL-EMAM IT CHIEF	35.00 0.					X		214,801.	0.	8,804.
21) HASB EL RASOUL OBEIDA LEGAL ADVISOR	35.00 0.					X		206,140.	0.	39,873.
22) SOAD AL-ATIQUI LEGAL ADVISOR/SECRETARY	35.00 0.					X		211,174.	0.	2,372.
23) MAHMOUD IBRAHIM ABO ELYOUN ECONOMIC ADVISOR	35.00 0.					X		200,082.	0.	5,742.
24) OSAMA WANNAS ENGINEER CONSULTANT	35.00 0.					X		201,026.	0.	14,656.
1b Sub-total								1,804,271.	0.	321,442.
c Total from continuation sheets to Part VII, Section A								2,191,579.	0.	178,766.
d Total (add lines 1b and 1c)								3,995,850.	0.	500,208.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **58**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 3		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **7**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII.

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		0.			
Program Service Revenue			Business Code				
	2a	INCOME FROM PROGRAM LOANS	900099	163,879,522.	163,879,522		
	b						
	c						
	d						
	e						
	g	Total. Add lines 2a-2f		163,879,522			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts).		15,521,362		15,521,362	
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
	6a			(i) Real			
				(ii) Personal			
		b	Gross rents				
		c	Less rental expenses				
	d	Net rental income or (loss)		0			
	7a			(i) Securities			
				(ii) Other			
		b	Gross amount from sales of assets other than inventory	22,377,515			
		c	Less cost or other basis and sales expenses	22,377,515			
	d	Net gain or (loss)		22,377,515		22,377,515	
	8a						
		a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	0			
		b	Less direct expenses	0			
	c	Net income or (loss) from fundraising events.		0			
9a							
	a	Gross income from gaming activities See Part IV, line 19	0				
	b	Less direct expenses	0				
c	Net income or (loss) from gaming activities.		0				
10a							
	a	Gross sales of inventory, less returns and allowances	0				
	b	Less cost of goods sold	0.				
c	Net income or (loss) from sales of inventory.		0				
		Miscellaneous Revenue	Business Code				
11a	ARAB TRADING FINANCE PROGRAM	900099	2,147,651	2,147,651			
b	OTHER INCOME	900099	32,045.		32,045		
c							
d	All other revenue						
e	Total. Add lines 11a-11d		2,179,696				
12	Total revenue. See instructions		203,958,095	166,027,173	37,930,922.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	0.			
2 Grants and other assistance to domestic individuals See Part IV, line 22	0.			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	3,417,180.	3,417,180.		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.			
7 Other salaries and wages	18,649,604.	16,411,651.	2,237,953.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	935,344.	823,103.	112,241.	
9 Other employee benefits	0.			
10 Payroll taxes	0.			
11 Fees for services (non-employees)				
a Management	0.			
b Legal	0.			
c Accounting	98,216.	88,394.	9,822.	
d Lobbying	0.			
e Professional fundraising services See Part IV, line 17.	0.			
f Investment management fees	2,311,344.	2,080,210.	231,134.	
9 Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0.			
12 Advertising and promotion	0.			
13 Office expenses	2,471,763.	2,224,587.	247,176.	
14 Information technology	75,299.	67,769.	7,530.	
15 Royalties	0.			
16 Occupancy	229,170.	206,253.	22,917.	
17 Travel	1,614,012.	1,452,611.	161,401.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	134,228.	120,805.	13,423.	
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	0.			
23 Insurance	58,929.	53,037.	5,892.	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a OFFSITE STORAGE	49,108.	44,197.	4,911.	
b WRITE-OFF FIXED ASSETS	137,502.	116,877.	20,625.	
c _____				
d _____				
e All other expenses _____	19,643.	17,678.	1,965.	
25 Total functional expenses. Add lines 1 through 24e	30,201,342.	27,124,352.	3,076,990.	
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0.			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	118,398,811.	1	68,338,517.
	2 Savings and temporary cash investments	34,499,835.	2	149,189,720.
	3 Pledges and grants receivable, net	0.	3	0.
	4 Accounts receivable, net	0.	4	0.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	22,880.	5	31,101.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0.	6	0.
	7 Notes and loans receivable, net	4,115.	7	0.
	8 Inventories for sale or use	0.	8	0.
	9 Prepaid expenses and deferred charges	0.	9	0.
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b	0.	10c 0.
	11 Investments - publicly traded securities	1,027,751,733.	11	1,209,706,990.
	12 Investments - other securities See Part IV, line 11	221,264,444.	12	224,383,696.
	13 Investments - program-related See Part IV, line 11	9,392,096,401.	13	9,448,063,513.
	14 Intangible assets	0.	14	0.
	15 Other assets See Part IV, line 11	100,606,878.	15	84,869,865.
16 Total assets. Add lines 1 through 15 (must equal line 34)	10894645097.	16	11184583402.	
Liabilities	17 Accounts payable and accrued expenses	0.	17	0.
	18 Grants payable	0.	18	0.
	19 Deferred revenue	0.	19	0.
	20 Tax-exempt bond liabilities	0.	20	0.
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0.	21	0.
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0.	22	0.
	23 Secured mortgages and notes payable to unrelated third parties	0.	23	0.
	24 Unsecured notes and loans payable to unrelated third parties	0.	24	0.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	251,901,618.	25	271,127,844.
	26 Total liabilities. Add lines 17 through 25	251,901,618.	26	271,127,844.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	8,782,852,427.	31	8,973,052,873.
	32 Retained earnings, endowment, accumulated income, or other funds	1,859,891,052.	32	1,940,402,685.
33 Total net assets or fund balances	10642743479.	33	10913455558.	
34 Total liabilities and net assets/fund balances	10894645097.	34	11184583402.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI. X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	203,958,095.
2	Total expenses (must equal Part IX, column (A), line 25)	2	30,201,342.
3	Revenue less expenses Subtract line 2 from line 1	3	173,756,753.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	10,642,743,479.
5	Net unrealized gains (losses) on investments	5	31,920,119.
6	Donated services and use of facilities	6	0.
7	Investment expenses	7	0.
8	Prior period adjustments	8	0.
9	Other changes in net assets or fund balances (explain in Schedule O)	9	65,035,207.
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	10,913,455,558.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2016

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

98-0211642

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7

Form with multiple sections: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

Form with multiple sections: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items, b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2016

JSA 6E1288 1 000

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange programs
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIII and complete the following table
c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10

- 1a Beginning of year balance
b Contributions
c Net investment earnings, gains, and losses
d Grants or scholarships
e Other expenditures for facilities and programs
f Administrative expenses
g End of year balance
2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
a Board designated or quasi-endowment
b Permanent endowment
c Temporarily restricted endowment
3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
(i) unrelated organizations
(ii) related organizations
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
4 Describe in Part XIII the intended uses of the organization's endowment funds

Table with 2 columns: Yes, No. Rows: 3a(i) unrelated organizations, 3a(ii) related organizations, 3b If "Yes" on line 3a(ii)...

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: Description of property, (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other.

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10c).

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total (Column (b) must equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) ARAB TRADE FINANCE PROGRAM	252,915,371.	COST
(2) LOANS RECEIVABLE - PROGRAM	9,195,148,142.	COST
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total (Column (b) must equal Form 990, Part X, col (B) line 13) ▶ 9,448,063,513.		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) APPROVED TECHNICAL ASSISTANCE	91,818,628.
(3) PROVISION FOR EMPLOYEE PENSION	43,800,949.
(4) ACCRUED EXPENSES	6,007,530.
(5) PROVISION FOR BLDG MAINTENANCE	4,357,505.
(6) AMOUNTS DUE TO PALESTINE	116,608,283.
(7) PROVISION FOR STAFF'S CHILDREN	831,560.
(8) BORROWING COUNTRIES	2,844,983.
(9) OTHER INSTITUTIONS	4,858,406.
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶ 271,127,844.	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	221,633,657.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a	31,920,119.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d	-11,933,213.	
e	Add lines 2a through 2d		2e	19,986,906.
3	Subtract line 2e from line 1		3	201,646,751.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,311,344.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	2,311,344.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5	203,958,095.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	27,889,998.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	27,889,998.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,311,344.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	2,311,344.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	30,201,342.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

SEE PAGE 5

Part XIII Supplemental Information (continued)

SCHEDULE D, PART IV, LINE 1B

TRUST FUND ARRANGEMENT

ASSETS MANAGED FOR THIRD PARTIES OR HELD IN TRUST OR IN A FIDUCIARY CAPACITY ARE NOT TREATED AS ASSETS OF THE FUND AND ACCORDINGLY ARE NOT INCLUDED IN THE FINANCIAL STATEMENTS. ASSETS MANAGED FOR THIRD PARTIES ARE COMMINGLED WITH THE ASSETS OF THE FUND AND ARE ALLOCATED RETURNS BASED ON THOSE EARNED BY THE FUND ON ITS INVESTMENTS.

SCHEDULE D, PART V, LINE 4

THE ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT MAKES TECHNICAL ASSISTANCE GRANTS TO VARIOUS MEMBER STATES AND ORGANIZATIONS THROUGHOUT THE YEAR. A GENERAL RESERVE IS BUILT UP OVER TIME FOR SUCH PURPOSE AND IS REPRESENTED ON THE BALANCE SHEET AS EQUITY. ONCE THE GRANTS ARE APPROVED, A PROVISION FOR TECHNICAL ASSISTANCE IS BOOKED (AS A LIABILITY) AND DISTRIBUTIONS ARE MADE. THE AMOUNTS DISBURSED AS GRANTS ARE NOT INCLUDED AS AN EXPENSE ON THE STATEMENT OF INCOME AND EXPENSE BUT ARE REPORTED AS PROPOSED DISTRIBUTIONS OF NET INCOME BASED ON THE PROVISION. THE ACTUAL DISBURSEMENTS PAID ARE REFLECTED IN THE CASH FLOW STATEMENT AND THE PROVISION IS ADJUSTED ACCORDINGLY. FOR THIS REASON GRANTS PAID ARE NOT REFLECTED IN PART IX OF FORM 990. HOWEVER, THE GRANTS DISBURSED FOR THE YEAR ARE REFLECTED IN SCHEDULE F, PART II.

SCHEDULE D, PART XI, LINE 2D - OTHER RECONCILING ITEMS

CURRENCY DIFFERENCE	: (\$3,057,783)
TRUST FUND SHARE OF INCOME	: (\$8,875,430)

TOTAL	: (\$11,933,213)

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No 1545-0047

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
----------------------------------------------------------------------------------	-----------------------------------------------------

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) MIDDLE EAST AND NORTH AFRICA	1	218	PROGRAM SERVICES	EXTENDING LOANS	25,369,127
(2) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	GRANTMAKING	4,530,201
(3) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FELLOWSHIPS PROGRAMS	302,013
(4) MIDDLE EAST AND NORTH AFRICA			INVESTMENTS		476,107,000
(5) EUROPE		5	INVESTMENTS		559,970,000
(6) CENTRAL AMERICA/CARIBBEAN			INVESTMENTS		310,643,000
(7) SUB-SAHARAN AFRICA			INVESTMENTS		15,408,000
(8) EAST ASIA AND THE PACIFIC			INVESTMENTS		54,196,000
(9) NORTH AMERICA			INVESTMENTS		11,614,000
(10) SOUTH AMERICA			INVESTMENTS		2,861,000
(11) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING	EXTENDING LOANS	548,921,264
(12) SUB-SAHARAN AFRICA			GRANTMAKING	EXTENDING LOANS	118,733,017
(13) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING	GRANTS PAID	61,158,846
(14) SUB-SAHARAN AFRICA			GRANTMAKING	GRANTS PAID	5,667,085
(15) EUROPE			GRANTMAKING	GRANTS PAID	81,846
(16) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING	GRANTS PAID	452,835
(17)					
3a Sub-total,	1	223			2,196,015,234
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	1	223			2,196,015,234

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			MIDDLE EAST & NORTH AFRICA	BANK SYSTEM REFORMS	327,386	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST & NORTH AFRICA	REHABILITATION PROGRAMS	245,539	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST & NORTH AFRICA	RESTORATION KHAMIS MOSQU	491,079	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST & NORTH AFRICA	AL-MUHARRAG IMPROVEMENT	490,417	WIRETRANSFER		N/A	N/A
(5)			SUB-SAHARAN AFRICA	ELECTRICITY GENERATION	1,940,265	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST & NORTH AFRICA	CENTER FOR FURNITURE	16,007	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST & NORTH AFRICA	HIGH DAM ECO SOC IMPACT	7,807	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST & NORTH AFRICA	CONSTRUCTION INDUSTRY	108,415	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST & NORTH AFRICA	ELECTRIFICATION RAILROAD	9,835	WIRETRANSFER		N/A	N/A
(10)			MIDDLE EAST & NORTH AFRICA	PALACE STUDIOS RESTORATION	94,942	WIRETRANSFER		N/A	N/A
(11)			MIDDLE EAST & NORTH AFRICA	DOCUMENT & D HERITAGE	132,659	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST & NORTH AFRICA	FACING EMERGENCY CONDITIONS	1,071,757	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST & NORTH AFRICA	EQUIPMENT OF HOSPITAL	113,089	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST & NORTH AFRICA	FACILITIES, STATISTICS	128,735	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST & NORTH AFRICA	CONSTR & EQU FACTORY	32,739	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST & NORTH AFRICA	KUWAIT ENVIRONMENTAL SOCIETY	392,863	WIRETRANSFER		N/A	N/A

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter.

3 Enter total number of other organizations or entities.

Schedule F (Form 990) 2016

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			MIDDLE EAST & NORTH AFRI	ARAB UNION FOR BLIND	29,646	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST & NORTH AFRI	BIBLIOTHECA ALEXANDRIA	327,386	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST & NORTH AFRI	BIOSALINE AGRICULTURE	197,143	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST & NORTH AFRI	ARAB OPEN UNIVERSITY	211,081	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST & NORTH AFRI	MAURICE AWAD ALLAH SOLIMA	9,948	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST & NORTH AFRI	ARAB MINISTE RIAL COUNCIL	49,108	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST & NORTH AFRI	ICARDA	1,440,498	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST & NORTH AFRI	ARAB EDUCATI NETWORK	76,477	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST & NORTH AFRI	ICARDA	1,636,929	WIRETRANSFER		N/A	N/A
(10)			MIDDLE EAST & NORTH AFRI	ECONOMIC RES EARCH FORUM	851,203	WIRETRANSFER		N/A	N/A
(11)			MIDDLE EAST & NORTH AFRI	ECONOMIC RES EARCH FORUM	851,203	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST & NORTH AFRI	ARAB FORUM SUPPORT	29,465	WIRETRANSFER		N/A	N/A
(13)		EUROPE		GVA INTL CTR DEMINING	81,846	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST & NORTH AFRI	ICARDA	818,465	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST & NORTH AFRI	ARAB INSTITU STATISTICS S	41,005	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST & NORTH AFRI	ISLAMIC DEVE LOPMENT BANK	1,217,875	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST & NORTH AFR	ISLAMIC ACAD SCIENCES	982,157	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST & NORTH AFR	ECONOMIC RES EARCH FORUM	851,203.	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST & NORTH AFR	ECONOMIC RES EARCH FORUM	327,386	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST & NORTH AFR	ARAB PLANNIN INSTITUTE	327,386	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST & NORTH AFR	ICARDA	818,465	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST & NORTH AFR	AFED-CONFERE	98,216	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST & NORTH AFR	ARAB PLANNIN INSTITUTE	32,739	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST & NORTH AFR	EQUIPM BLIND JORDAN	249,933	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST & NORTH AFR	DESERT DAMS PROJECT	305,369	WIRETRANSFER		N/A	N/A
(10)			MIDDLE EAST & NORTH AFR	EMERGENCY PR REFUGEES	2,791,386	WIRETRANSFER		N/A	N/A
(11)			MIDDLE EAST & NORTH AFR	GNL CENSUS HOUSING 2014	1,482,668	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST & NORTH AFR	EDRAK	327,386	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST & NORTH AFR	DEVLMPT PLA CONFERENCE	29,465	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST & NORTH AFR	ARAB FINE ART ENCYCLOP	16,369	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST & NORTH AFR	FINANCING BL IND FORUM CO	16,369	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST & NORTH AFR	WATER TREATM BEIRUT	232,417	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST & NORTH AFRICA	ACHGALOUNA CENTER	44,951	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST & NORTH AFRICA	BLDG IN AL-I CONSTRUCTION	210,929	WIRETRANSFER		N/A	N/A
(3)			SUB-SAHARAN AFRICA	ISLAMIC ORPH ANS AHGALOUN WATER TREATM	20,572	WIRETRANSFER		N/A	N/A
(4)			SUB-SAHARAN AFRICA	BEIRUT WASTE WATER	97,559	WIRETRANSFER		N/A	N/A
(5)			SUB-SAHARAN AFRICA	NOUAKCHOTT COSTS TRANSP	31,160	WIRETRANSFER		N/A	N/A
(6)			SUB-SAHARAN AFRICA	FISHING SOMALI FUND	318,052	WIRETRANSFER		N/A	N/A
(7)			SUB-SAHARAN AFRICA	DEVELOPMENT MAMOUN BEHEI	988,967	WIRETRANSFER		N/A	N/A
(8)			SUB-SAHARAN AFRICA	STUDY CENTER RECONSTRUCTI	12,126	WIRETRANSFER		N/A	N/A
(9)			SUB-SAHARAN AFRICA	EAST SUDAN FOOD SECURIT	1,648,712	WIRETRANSFER		N/A	N/A
(10)			SUB-SAHARAN AFRICA	SUDAN FIGHT BLINDN	445,978	WIRETRANSFER		N/A	N/A
(11)			SUB-SAHARAN AFRICA	N KORDOFAN STUDIES HIGH	163,693	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST & NORTH AFRICA	ALGERIAN BOR DAMAGED HOUS	98,461	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST & NORTH AFRICA	ADEN YEMEN WADI ARAB	2,537,240	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST/NORTH AFRICA	DEVELOPMENT ELECTR POWER	1,306,269	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST/NORTH AFRICA	STATION INFRASTRUCTU	2,049,435	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST/NORTH AFRICA	DEVELOPMENT	2,236,045	WIRETRANSFER		N/A	N/A

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(1)		MIDDLE EAST/NORTH AFRICA	POTABLE WTR CONSTRUCTION	504,174.	WIRETRANSFER		N/A	N/A
(2)		MIDDLE EAST/NORTH AFRICA	DAM& IRRIGATI PROJECT	5,107,219	WIRETRANSFER		N/A	N/A
(3)		MIDDLE EAST/NORTH AFRICA	AL-WAKAEL PROJECT	72,025	WIRETRANSFER		N/A	N/A
(4)		MIDDLE EAST/NORTH AFRICA	WADI AL-KABI DAM	2,569,979.	WIRETRANSFER		N/A	N/A
(5)		MIDDLE EAST/NORTH AFRICA	SOUSSE GENER STATIONS	3,349,157	WIRETRANSFER		N/A	N/A
(6)		MIDDLE EAST/NORTH AFRICA	BOUSALEM MOTORWAY	28,387,625	WIRETRANSFER		N/A	N/A
(7)		MIDDLE EAST/NORTH AFRICA	DEVELOPMENT PROGRAM	12,709,118	WIRETRANSFER		N/A	N/A
(8)		MIDDLE EAST/NORTH AFRICA	FERTILIZER PRODUCTION REGIONAL &	6,420,036	WIRETRANSFER		N/A	N/A
(9)		MIDDLE EAST/NORTH AFRICA	RURAL ROADS	31,419,218	WIRETRANSFER		N/A	N/A
(10)		MIDDLE EAST/NORTH AFRICA	RURAL ROADS DEVELOPMENT	10,777,541	WIRETRANSFER		N/A	N/A
(11)		SUB-SAHARAN AFRICA	MEROWE DAM	22,668,194	WIRETRANSFER		N/A	N/A
(12)		SUB-SAHARAN AFRICA	WHITE NILE SUGAR	4,370,601	WIRETRANSFER		N/A	N/A
(13)		SUB-SAHARAN AFRICA	UPPER ATBARA SETIT DAMS	340,481	WIRETRANSFER		N/A	N/A
(14)		SUB-SAHARAN AFRICA	EAST SUDAN ROADS	8,708,463	WIRETRANSFER		N/A	N/A
(15)		SUB-SAHARAN AFRICA	WATER HARVESTING	3,604,518	WIRETRANSFER		N/A	N/A
(16)		SUB-SAHARAN AFRICA	UPPER ATBARA SETIT DAMS	2,334,261.	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST/NORTH AFRICA	RAILROAD UPGRADE	1,417,581	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST/NORTH AFRICA	WATER SUPPLY	1,031,265	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST/NORTH AFRICA	HURGHADA INT AIRPORT	2,249,141	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST/NORTH AFRICA	POWER GENER STATION	45,834	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST/NORTH AFRICA	POWER GENER STATION	45,834	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST/NORTH AFRICA	POWER GENER STATION	3,892,617	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST/NORTH AFRICA	SOUTH GAS PIPELINE	13,596,333	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST/NORTH AFRICA	POWER GENER STATION	38,140,449	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST/NORTH AFRICA	HURGHADA INT AIRPORT	1,250,614	WIRETRANSFER		N/A	N/A
(10)			MIDDLE EAST/NORTH AFRICA	POWER GENER STATION	29,670,977	WIRETRANSFER		N/A	N/A
(11)			MIDDLE EAST/NORTH AFRICA	PROJECTS SUPPORT	9,278,114	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST/NORTH AFRICA	SIGNALING SYSTEM	12,617,450	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST/NORTH AFRICA	NASHTOUN ROAD	540,187	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST/NORTH AFRICA	SANA'A CITY INTERSECTION	42,560	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST/NORTH AFRICA	SANITATION NETWORK	189,884	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST/NORTH AFRICA	RURAL ACCESS ROADS	1,050,908	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST/NORTH AFRICA	WATERWAY FACILITIES	26,191	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST/NORTH AFRICA	POWER GENERATION STATION	98,216	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST/NORTH AFRICA	RURAL ROADS DEVELOPMENT	1,093,469	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST/NORTH AFRICA	SANA'A CITY FLOOD PROTECT	694,058	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST/NORTH AFRICA	SOCIAL FUND DEVELOPMENT	4,956,621	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST/NORTH AFRICA	SANA'A CITY INTERSECTION	1,296,448	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST/NORTH AFRICA	SANA'A CITY INTERSECTION	4,999,182	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST/NORTH AFRICA	TECHNICAL SCHOOLS	75,299	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST/NORTH AFRICA	LITANI WATER CONVEYANCE	32,146,014	WIRETRANSFER		N/A	N/A
(10)			MIDDLE EAST/NORTH AFRICA	ADMINISTRATIVE REHABILITATI	3,067,605	WIRETRANSFER		N/A	N/A
(11)			MIDDLE EAST/NORTH AFRICA	WATER&WASTE FAC DVEPMNT	6,194,140	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST/NORTH AFRICA	INFRASTRUCTURE REHABILITATI	2,579,800	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST/NORTH AFRICA	EL-HERMEL ROAD	1,921,755	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST/NORTH AFRICA	WATER&WASTE FAC DVEPMNT	5,231,625	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST/NORTH AFRICA	ZERRAR DAM	654,772	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST/NORTH AFRICA	WATER SUPPLY	9,327,222	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST/NORTH AFRICA	DAR KHROFA DAM	2,750,041	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST/NORTH AFRICA	TANGIER MED II PORT	11,455,230	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST/NORTH AFRICA	CASABLANCA SPEED TRAIN	27,680,471	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST/NORTH AFRICA	SAFI MOTORWAY	21,803,896	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST/NORTH AFRICA	WATER SUPPLY	4,373,875	WIRETRANSFER		N/A	N/A
(6)			MIDDLE EAST/NORTH AFRICA	SAFI MOTORWAY	18,994,926	WIRETRANSFER		N/A	N/A
(7)			MIDDLE EAST/NORTH AFRICA	SITRA CAUSEWAY BRIDGE	29,098,052	WIRETRANSFER		N/A	N/A
(8)			MIDDLE EAST/NORTH AFRICA	ELECTRIC PWR NETWORK	1,803,896	WIRETRANSFER		N/A	N/A
(9)			MIDDLE EAST/NORTH AFRICA	WATER SUPPLY DEVELOPMENT	15,292,192	WIRETRANSFER		N/A	N/A
(10)			SUB-SAHARAN AFRICA	NOUAKCHOTT WATER SUPPLY	369,946	WIRETRANSFER		N/A	N/A
(11)			SUB-SAHARAN AFRICA	NOUAKCHOTT WATER SUPPLY	68,751	WIRETRANSFER		N/A	N/A
(12)			SUB-SAHARAN AFRICA	TIDJIKUA ROAD	6,181,044	WIRETRANSFER		N/A	N/A
(13)			SUB-SAHARAN AFRICA	NOUAKCHOTT WATER SUPPLY	3,571,779	WIRETRANSFER		N/A	N/A
(14)			SUB-SAHARAN AFRICA	WTR&ELECTRIC PROJECT	386,315	WIRETRANSFER		N/A	N/A
(15)			SUB-SAHARAN AFRICA	AL-AMAL ROAD REHABILITATI	6,053,364	WIRETRANSFER		N/A	N/A
(16)			SUB-SAHARAN AFRICA	WATER DISTRIBUTION	1,463,415	WIRETRANSFER		N/A	N/A

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(1)			SUB-SAHARAN AFRICA	POWER GENER UPGRADE	7,434,932	WIRETRANSFER		N/A	N/A
(2)			SUB-SAHARAN AFRICA	ELCHARGHI WATER SUPPLY	7,130,463	WIRETRANSFER		N/A	N/A
(3)			SUB-SAHARAN AFRICA	DHAR BASIN WATER SUPPLY	9,589,131	WIRETRANSFER		N/A	N/A
(4)			SUB-SAHARAN AFRICA	POWER GENER STATIONS	235,718	WIRETRANSFER		N/A	N/A
(5)			SUB-SAHARAN AFRICA	WIND FARM CONSTRUCTION	186,610	WIRETRANSFER		N/A	N/A
(6)			SUB-SAHARAN AFRICA	MALI BORDER ROAD	248,813	WIRETRANSFER		N/A	N/A
(7)			SUB-SAHARAN AFRICA	NOUAKCHOTT INT AIRPORT	13,278,769	WIRETRANSFER		N/A	N/A
(8)			SUB-SAHARAN AFRICA	WATER&OASES DEVELOPMENT	13,255,952	WIRETRANSFER		N/A	N/A
(9)			SUB-SAHARAN AFRICA	SOLAR POWER CONSTRUCTION	7,231,953	WIRETRANSFER		N/A	N/A
(10)			SUB-SAHARAN AFRICA	ELECTRICITY DEVELOPMENT	9,822	WIRETRANSFER		N/A	N/A
(11)			SUB-SAHARAN AFRICA	WIND FARM BOULENOIR	9,822	WIRETRANSFER		N/A	N/A
(12)			MIDDLE EAST/NORTH AFRICA	INFRASTRUCTU FACILITIES	16,035,358	WIRETRANSFER		N/A	N/A
(13)			MIDDLE EAST/NORTH AFRICA	HOUSING PROGRAM	78,572,598	WIRETRANSFER		N/A	N/A
(14)			MIDDLE EAST/NORTH AFRICA	SOCIAL HOUSING	337,207	WIRETRANSFER		N/A	N/A
(15)			MIDDLE EAST/NORTH AFRICA	UNIVERSITY CONSTRUCTION	3,987,559	WIRETRANSFER		N/A	N/A
(16)			MIDDLE EAST/NORTH AFRICA	WTR FACILITY REHABILITATI	687,510	WIRETRANSFER		N/A	N/A

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(1)			MIDDLE EAST/NORTH AFRICA	POWER GENER UPGRADE	65,477	WIRETRANSFER		N/A	N/A
(2)			MIDDLE EAST/NORTH AFRICA	PORT OF TADJOURAH	11,546,898.	WIRETRANSFER		N/A	N/A
(3)			MIDDLE EAST/NORTH AFRICA	WTR DISTRIB REHABILITATI SOCIAL	8,053,691	WIRETRANSFER		N/A	N/A
(4)			MIDDLE EAST/NORTH AFRICA	HOUSING URGENT PROGR	49,109	WIRETRANSFER		N/A	N/A
(5)			MIDDLE EAST/NORTH AFRICA	SUPPORT	37,927,648	WIRETRANSFER		N/A	N/A
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. 4.

3 Enter total number of other organizations or entities. 146.

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16
 Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) PHD SCHOLARSHIPS	MIDDLE EAST/NORTH AFRICA	24	452,835	WIRETRANSFER		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a US transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)* Yes No

Part V Supplemental Information

- Provide the information required by Part I, line 2 (monitoring of funds), Part I, line 3, column (f) (accounting method, amounts of investments vs expenditures per region), Part II, line 1 (accounting method), Part III (accounting method), and
- Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions)

SCHEDULE F, PART I, LINE 2

PROCEDURES FOR MONITORING GRANTS OUTSIDE THE UNITED STATES:

THE AIM OF GRANTS IS TO PROVIDE INSTITUTIONAL SUPPORT TO MEMBER STATES TO ENHANCE THE EFFICIENCY OF PROJECT PREPARATION INCLUDING IMPLEMENTATION AND CONDUCTING TECHNICAL AND FEASIBILITY PROJECT STUDIES AND RESEARCH AND OTHER ACTIVITIES RELATED TO ECONOMIC AND SOCIAL DEVELOPMENT. OFTEN, BUT NOT ALWAYS, THIS WILL LEAD TO THE FINANCING OF A PROJECT. GRANTS MUST BE APPROVED BY THE BOARD OF DIRECTORS AND BECOME EFFECTIVE WHEN SIGNED BY THE FUND AND THE BENEFICIARY ORGANIZATION IN THE FORM OF A LETTER OF UNDERSTANDING STATING THE IMPLEMENTATION PROCEDURES OF THE ACTIVITY TO BE FINANCED AND THE DISBURSEMENT SCHEDULE. FUNDS ARE TYPICALLY DISBURSED IN STAGES BY THE FINANCE DEPARTMENT. IF ANY ISSUES ARISE THESE ARE INVESTIGATED BY TECHNICAL STAFF.

SECONDLY, THE EXECUTING AGENCY PROVIDES THE ARAB FUND WITH PERIODIC PROGRESS REPORTS THAT ADDRESS BOTH THE TECHNICAL AND FINANCIAL ASPECTS OF THE PROJECT. FIELD VISITS ARE ALSO MADE BY ARAB FUND STAFF TO THE BENEFICIARY WHENEVER THE NEED TO ADDRESS SPECIFIC ISSUES RELATED TO THE IMPLEMENTATION OF A PROJECT ARISES. AT THE COMPLETION OF THE PROJECT, THE EXECUTING AGENCY PROVIDES THE ARAB FUND WITH A FINAL REPORT THAT COVERS ALL ASPECTS OF THE PROJECT.

PROCEDURES FOR MONITORING EXTENDING LOANS OUTSIDE THE UNITED STATES:

THE PRINCIPAL PURPOSE OF THE ARAB FUND IS TO CONTRIBUTE TO THE FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT PROJECTS IN THE ARAB COUNTRIES. TO

Part V Supplemental Information

- Provide the information required by Part I, line 2 (monitoring of funds), Part I, line 3, column (f) (accounting method, amounts of investments vs expenditures per region), Part II, line 1 (accounting method), Part III (accounting method), and
- Part III, column (c) (estimated number of recipients), as applicable Also complete this part to provide any additional information (see instructions)

ATTAIN THIS PURPOSE, THE ARAB FUND PROVIDES FINANCING FOR ECONOMIC DEVELOPMENT PROJECTS BY EXTENDING LOANS, ON CONCESSIONARY TERMS, TO GOVERNMENTS AND PUBLIC CORPORATIONS AND ENTERPRISES OF MEMBER STATES, GIVING PREFERENCE TO PROJECTS WHICH ARE VITAL TO THE ARAB WORLD AND JOINT ARAB PROJECTS.

THE PROJECT CYCLE IN THE ARAB FUND BEGINS WITH PROJECT FAMILIARIZATION AND RECEIPT OF A FINANCING REQUEST FROM THE GOVERNOR REPRESENTING THE COUNTRY REQUESTING THE LOAN, ALONG WITH A TECHNO-ECONOMIC FEASIBILITY STUDY FOR THE PROPOSED PROJECT.

UNDER THE GUIDELINES OF THE ARAB FUND'S LENDING OPERATIONS, THE PROJECT UNDERGOES A DESK-REVIEW AND A FIELD-VISIT EVALUATION BY THE FUND'S TECHNICAL STAFF. IF THE PROJECT PROVES FEASIBLE, A LOAN AGREEMENT IS PREPARED, NEGOTIATIONS TAKE PLACE BETWEEN THE REPRESENTATIVES OF THE ARAB FUND AND THE REPRESENTATIVES OF THE COUNTRY CONCERNED, AND THE AGREEMENT IS INITIALIZED. THE LOAN COMMITTEE, COMPRISING OF REPRESENTATIVES FROM THE ARAB FUND AND AN EXPERT, CHOSEN BY THE GOVERNOR OF THE MEMBER STATE, PRESENTS THE DIRECTOR GENERAL WITH A REPORT ON THE TECHNICAL AND FINANCIAL FEASIBILITY, THE VIABILITY OF PROJECT AND THE PROPOSED FINANCING AND CONDITIONS.

THE DIRECTOR GENERAL THEN PRESENTS A REPORT ON THE FINAL AGREEMENT THAT INCLUDES THE EVALUATION REPORT, THE LOAN COMMITTEE REPORT AND THE LOAN

Part V Supplemental Information

- Provide the information required by Part I, line 2 (monitoring of funds), Part I, line 3, column (f) (accounting method, amounts of investments vs expenditures per region), Part II, line 1 (accounting method), Part III (accounting method), and
- Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions)

AGREEMENT TO THE BOARD OF DIRECTORS.

AFTER THE BOARD OF DIRECTORS ACCEPTS THE PROJECT, THE FINAL SIGNING OF THE LOAN AGREEMENT TAKES PLACE BY THE DELEGATED REPRESENTATIVE OF THE BORROWER AND THE DIRECTOR GENERAL/CHAIRMAN OF THE BOARD OF DIRECTORS. THE BORROWER TAKES THE NECESSARY MEASURES TO RATIFY THE LOAN AGREEMENT LEGALLY, AND MEET OTHER REQUIRED CONDITIONS TO MAKE THE LOAN AGREEMENT EFFECTIVE. ONCE THIS IS ACHIEVED THE ARAB FUND INFORMS THE BORROWER THAT THE AGREEMENT IS EFFECTIVE, AND THAT THE LOAN CAN BE DRAWN DOWN, IN ACCORDANCE WITH THE FUND'S GUIDELINES.

ARAB FUND'S TECHNICAL STAFF THEN SUPERVISES THE PROJECT IMPLEMENTATION, THROUGH WRITTEN REPORTS AND FIELD VISITS.

SCHEDULE F, PART I, LINE 3

COLUMN F - METHOD USED TO ACCOUNT FOR EXPENDITURES

THE ACCOUNTING OF ALL EXPENDITURES IS CARRIED OUT ON A FULL ACCRUAL BASIS AND REPORTED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING AS CERTIFIED BY THE EXTERNAL AUDITORS.

SCHEDULE I
(Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2016

Open to Public Inspection

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

98-0211642

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) MIDDLE EAST INSTITUTE 1761 N ST NW WASHINGTON, DC 20036	53-0204608	501(C)(3)	82,060		N/A	N/A	CONFERENCE ANTIQUITIES
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1
- 3 Enter total number of other organizations listed in the line 1 table 1

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2016)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE I, PART I, LINE 2

PROCEDURES FOR MONITORING GRANTS

THE AIM OF GRANTS IS TO PROVIDE INSTITUTIONAL SUPPORT TO MEMBER STATES TO ENHANCE THE EFFICIENCY OF PROJECT PREPARATION INCLUDING IMPLEMENTATION AND CONDUCTING TECHNICAL AND FEASIBILITY PROJECT STUDIES AND RESEARCH AND OTHER ACTIVITIES RELATED TO ECONOMIC AND SOCIAL DEVELOPMENT. OFTEN, BUT NOT ALWAYS, THIS WILL LEAD TO THE FINANCING OF A PROJECT. GRANTS MUST BE APPROVED BY THE BOARD OF DIRECTORS AND BECOME EFFECTIVE WHEN SIGNED BY THE FUND AND THE BENEFICIARY ORGANIZATION IN THE FORM OF A LETTER OF

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

UNDERSTANDING STATING THE IMPLEMENTATION PROCEDURES OF THE ACTIVITY TO BE FINANCED AND THE DISBURSEMENT SCHEDULE. FUNDS ARE TYPICALLY DISBURSED IN STAGES BY THE FINANCE DEPARTMENT. IF ANY ISSUES ARISE THESE ARE INVESTIGATED BY TECHNICAL STAFF.

SECONDLY, THE EXECUTING AGENCY PROVIDES THE ARAB FUND WITH PERIODIC PROGRESS REPORTS THAT ADDRESS BOTH THE TECHNICAL AND FINANCIAL ASPECTS OF THE PROJECT. FIELD VISITS ARE ALSO MADE BY ARAB FUND STAFF TO THE BENEFICIARY WHENEVER THE NEED TO ADDRESS SPECIFIC ISSUES RELATED TO THE IMPLEMENTATION OF A PROJECT ARISES. AT THE COMPLETION OF THE PROJECT, THE

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

EXECUTING AGENCY PROVIDES THE ARAB FUND WITH A FINAL REPORT THAT COVERS

ALL ASPECTS OF THE PROJECT.

SCHEDULE I, PART II, LINE 1, COLUMN (H)

NAME OF ORGANIZATION OR GOVERNMENT:

MIDDLE EAST INSTITUTE - (H) PURPOSE OF GRANT OR ASSISTANCE: CONFERENCE

ABOUT THE EFFECTS OF SECURITY, ECONOMIC AND CULTURAL FOR THE THEFT OF

ANTIQUITIES IN THE MIDDLE EAST.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

**Open to Public
Inspection**

Name of the organization

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input checked="" type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- | | |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

- | | | |
|------------------------------------------------------------------------------------------------|-----------|---|
| a Receive a severance payment or change-of-control payment? | 4a | X |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4b | X |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4c | X |
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- | | | |
|------------------------------------|-----------|---|
| a The organization? | 5a | X |
| b Any related organization? | 5b | X |
- If "Yes" on line 5a or 5b, describe in Part III

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- | | | |
|------------------------------------|-----------|---|
| a The organization? | 6a | X |
| b Any related organization? | 6b | X |
- If "Yes" on line 6a or 6b, describe in Part III

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2016

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 ABDULATIF Y. AL-HAMAD CHAIRMAN/DIRECTOR GENERAL	(i) 414,362. (ii) 0.	0.	157,145.	83,821.	189,120.	844,448.	0.
2 ABDRAHMAN AL-HUMEMEDI DIRECTOR OF ADMINISTRATION	(i) 175,073. (ii) 0.	0.	122,459.	0.	31,136.	328,668.	0.
3 AHMED OSMAN ALI DIRECTOR OF TECHNICAL DEPT	(i) 146,505. (ii) 0.	0.	98,937.	0.	6,906.	252,348.	0.
4 MOHAMMAD A. AL-QATAMI DIRECTOR OF H.Q BUILDING	(i) 132,748. (ii) 0.	0.	105,144.	0.	810.	238,702.	0.
5 ABDUL HAMID M. AL-ZIGAL ECONOMIC ADVISOR	(i) 130,784. (ii) 0.	0.	81,114.	0.	9,649.	221,547.	0.
6 KHALIFA A.DAU FINANCIAL ADVISOR	(i) 132,748. (ii) 0.	0.	97,287.	0.	56,088.	286,123.	0.
7 SAID M. AL SHINNAMI DIRECTOR FINANCE DEPARTMENT	(i) 141,666. (ii) 0.	0.	107,764.	0.	12,077.	261,507.	0.
8 MOHAMED CHEBIL BEDOUI CHIEF DISBS LOANS & GRANTS	(i) 112,680. (ii) 0.	0.	92,980.	0.	24,169.	229,829.	0.
9 FAUD FADHL ABBAS INVESTMENT OFFICER	(i) 108,653. (ii) 0.	0.	91,970.	0.	5,769.	206,392.	0.
10 MOHAMED M. AZZUZ DIRECTOR OF AUDITING	(i) 160,458. (ii) 0.	0.	112,150.	0.	9,216.	281,824.	0.
11 MAHMOUD EL-EMAM IT CHIEF	(i) 122,252. (ii) 0.	0.	92,549.	0.	8,804.	223,605.	0.
12 HASB EL RASOUL OBEIDA LEGAL ADVISOR	(i) 114,349. (ii) 0.	0.	91,791.	0.	39,873.	246,013.	0.
13 SOAD AL-ATIQUI LEGAL ADVISOR/SECRETARY	(i) 117,754. (ii) 0.	0.	93,420.	0.	2,372.	213,546.	0.
14 MAHMOUD IBRAHIM ABO ELY ECONOMIC ADVISOR	(i) 126,528. (ii) 0.	0.	73,554.	0.	5,742.	205,824.	0.
15 OSAMA WANNAS ENGINEER CONSULTANT	(i) 109,340. (ii) 0.	0.	91,686.	0.	14,656.	215,682.	0.
16							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information

SCHEDULE J, PART I, LINE 1A

QUESTIONS REGARDING COMPENSATION

FIRST CLASS TRAVEL: SENIOR OFFICERS TRAVEL FIRST CLASS. JUNIOR STAFF

TRAVEL STEARAGE WITH UPGRADES TO THE NEXT LEVEL UP IF TRAVELING WITH

SENIOR STAFF.

TRAVEL FOR COMPANIONS: ALL EXPATRIATE STAFF ARE REIMBURSED THE ANNUAL

COST OF ONE RETURN TRIP PER ANNUM TO THEIR NATIVE COUNTRY FOR THEM AND THEIR SPOUSES AND CHILDREN UNDER 21 YEARS OLD.

HOUSING ALLOWANCE: FACTORED INTO THE SALARY CALCULATION FOR ALL STAFF IS AN AMOUNT, FIXED ACCORDING TO GRADE, TO CONTRIBUTE TOWARDS THE COST OF HOUSING AND TRANSPORT IN KUWAIT.

PERSONAL SERVICES: THE DIRECTOR GENERAL HAS A DRIVER ASSIGNED TO HIM IN KUWAIT.

ALL COMPENSATION REPORTED ON THE FORM 990 IS DERIVED FROM NON-US SOURCES.

NONE OF THE DIRECTORS, OFFICERS OR HIGHEST PAID EMPLOYEES WORK IN OR TRAVEL TO THE UNITED STATES FOR ARAB FUND PURPOSES.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2016

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization: **ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT**
Employer identification number: **98-0211642**

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Correct?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. ▶ \$ _____

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

	(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
				To	From			Yes	No	Yes	No	Yes	No
(1)	ATTACHMENT 1												
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
Total ▶ \$							31,101.						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental information

Provide additional information for responses to questions on Schedule L (see instructions)

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c

	(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
					Yes	No
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
(8)						
(9)						
(10)						

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

ATTACHMENT 1

SCHEDULE L, PART II

NAME MOHAMED M AZZUZ
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 19,479.
 BALANCE DUE 19,479.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

NAME AHMED OSMAN ALI
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 530.
 BALANCE DUE 530.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

NAME ABDUL HAMID M AL-ZIGALATE
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 1,473.
 BALANCE DUE 1,473.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

ATTACHMENT 1 (CONT'D)

SCHEDULE L, PART II

NAME KHALIFA A. DAU
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 2,946.
 BALANCE DUE 2,946.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

NAME FAUD FADHL ABBAS
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 3,632.
 BALANCE DUE 3,632.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

NAME ABDLRAHMAN AL-HUMEMEDI
 RELATIONSHIP WITH ORGANIZATION OFFICER
 PURPOSE OF LOAN SALARY ADVANCE
 LOAN FROM THE ORG
 ORIGINAL PRINCIPAL AMOUNT 3,041.
 BALANCE DUE 3,041.
 IN DEFAULT? YES X NO
 APPROVED BY BOARD OR COMMITTEE X YES NO
 WRITTEN AGREEMENT? X YES NO

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2016

**Open to Public
Inspection**

Name of the organization

ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

FORM 990, PART V, LINE 2A

NUMBER OF EMPLOYEES REPORTED ON FORM W-3

PER THE AUDITED FINANCIAL STATEMENTS, THE ORGANIZATION PER KUWAIT LAWS
RECOGNIZES 205 EMPLOYEES AS OF DECEMBER 31, 2016, OF WHICH NONE WERE
REPORTED ON U.S. IRS FORM W-3 BY THE ORGANIZATION OR REPORTING AGENTS OF
THE ORGANIZATION.

FORM 990, PART VI, LINE 6

MEMBERS OF THE GOVERNING BODY

THE MEMBERS OF THE ORGANIZATION INCLUDE 22 COUNTRIES THAT ARE MEMBERS OF
THE LEAGUE OF ARAB STATES - ALGERIA, BAHRAIN, COMOROS, DJIBOUTI, EGYPT,
IRAQ, JORDAN, KUWAIT, LEBANON, LIBYA, MAURITANIA, MOROCCO, OMAN,
PALESTINE, QATAR, SAUDI ARABIA, SOMALIA*, SUDAN, SYRIA, TUNISIA, UNITED
ARAB EMIRATES, YEMEN.

*MEMBERSHIP SUSPENDED PURSUANT TO THE BOARD OF GOVERNERS RESOLUTION IN
1993, EXTENDED ANNUALLY BY SUBSEQUENT RESOLUTIONS.

FORM 990, PART VI, LINE 7A

ELECTION OF THE GOVERNING BODY

THE ORGANIZATION IS GOVERNED AND MANAGED BY A BOARD OF GOVERNORS, THE
DIRECTOR GENERAL AND CHAIRMAN OF THE BOARD OF DIRECTORS, AND THE STAFF
AND COMMITTEES NECESSARY TO PERFORM THE DUTIES OF THE FUND AS SET OUT IN
THE AGREEMENT ESTABLISHING THE ORGANIZATION.

Name of the organization

ARAB-FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT

Employer identification number

98-0211642

THE MEMBER COUNTRIES OF THE ORGANIZATION EACH NOMINATE A GOVERNOR AND AN ALTERNATE GOVERNOR TO THE BOARD OF GOVERNORS OF THE ORGANIZATION. THE BOARD OF GOVERNORS ACTS AS A GENERAL ASSEMBLY OVERSEEING POLICY AND THE ACHIEVEMENT OF THE PURPOSE OF THE ORGANIZATION AND MEETS AT LEAST ANNUALLY.

THE BOARD OF GOVERNORS APPOINTS AND DELEGATES CERTAIN POWERS TO THE BOARD OF DIRECTORS. EACH GOVERNOR NOMINATES A DIRECTOR AND HIS ALTERNATE FROM WHICH THE BOARD OF GOVERNORS VOTES THE BOARD OF DIRECTORS. EACH GOVERNOR DELEGATES THE NUMBER OF VOTES HE REPRESENTS ON THE BOARD OF GOVERNORS TO A BOARD DIRECTOR. THE ALTERNATE DIRECTORS ASSIST THE DIRECTORS IN THEIR WORK, ATTEND ALL BOARD MEETINGS AND VOTE IN THE ABSENCE OF THE DIRECTOR THEY REPRESENT.

THE BOARD OF DIRECTORS IS CHARGED BY THE BOARD OF GOVERNORS WITH SUPERVISING THE ACTIVITIES OF THE ORGANIZATION. THEY TYPICALLY MEET FOUR TIMES A YEAR. FOR THE PURPOSES OF THIS FORM 990 THE BOARD OF DIRECTORS IS CONSIDERED TO BE THE GOVERNING BODY OF THE ORGANIZATION.

THE BOARD OF GOVERNORS APPOINTS A DIRECTOR GENERAL TO THE ORGANIZATION WHO CANNOT BE A GOVERNOR OR A DIRECTOR. THE DIRECTOR GENERAL SHALL PRESIDE OVER MEETINGS OF THE BOARD OF DIRECTORS BUT SHALL HAVE NO VOTE EXCEPT IN THE CASE OF AN EQUAL DIVISION. THE DIRECTOR GENERAL IS THE HEAD OF STAFF OF THE ORGANIZATION AND CARRIES OUT ALL BUSINESS OF THE ORGANIZATION UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS.

Name of the organization ARAB.FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
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FORM 990, PART VI, 7B

DECISIONS OF THE GOVERNING BODY

THE BOARD OF DIRECTORS AND THE DIRECTOR GENERAL ARE DELEGATED THEIR POWERS BY THE BOARD OF GOVERNORS. ANYTHING OUTSIDE THEIR SCOPE OF AUTHORITY NEEDS TO BE REFERRED TO THE BOARD OF GOVERNORS FOR THEIR APPROVAL.

FORM 990, PART VI, LINE 11B

REVIEW PROCESS FOR FORM 990

THE PROCESS OF REVIEWING THE FORM 990 IS SUBMISSION OF QUESTIONS ARISING DURING COMPILATION AND ULTIMATELY THE COMPLETED RETURN FOR REVIEW BY THE INVESTMENT OFFICER, DIRECTOR OF FINANCE AND DIRECTOR GENERAL.

FORM 990, PART VI, LINE 12A

CONFLICT OF INTEREST POLICY

AS SET OUT IN THE ESTABLISHMENT AGREEMENT THE DIRECTOR GENERAL AND STAFF OWE THEIR DUTY TO THE FUND. IN THE COURSE OF CONDUCT OF BUSINESS THEY MUST NOT ALLOW THEMSELVES TO BE INFLUENCED BY ANY CONSIDERATIONS OTHER THAN THE INTEREST OF THE FUND AND THEY SHALL REMAIN IMPARTIAL IN THE DISCHARGE OF THEIR DUTIES.

FORM 990, PART VI, LINE 15A

COMPENSATION POLICY

THE BOARD OF GOVERNORS DETERMINES THE REMUNERATION TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS AND THEIR ALTERNATES AS WELL AS THE SALARY AND TERMS OF THE CONTRACT OF SERVICE OF THE DIRECTOR GENERAL/ CHAIRMAN OF THE BOARD OF DIRECTORS. REMUNERATION FOR ALL EMPLOYEES WAS

Name of the organization ARAB-FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
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LAST REVIEWED IN 2012.

FORM 990, PART VI, LINE 15B

COMPENSATION POLICY

THE DIRECTOR GENERAL SHALL BE THE HEAD OF STAFF AND SHALL BE RESPONSIBLE FOR CONDUCTING ALL BUSINESS UNDER THE SUPERVISION OF THE BOARD OF DIRECTORS. HE SHALL APPLY TECHNICAL AND ADMINISTRATIVE REGULATIONS AND HAVE THE RIGHT TO APPOINT AND DISMISS EXPERTS AND STAFF IN ACCORDANCE WITH THE REGULATIONS. REMUNERATION FOR ALL EMPLOYEES WAS LAST REVIEWED IN 2012.

FORM 990, PART VI, LINE 19

DOCUMENTS AVAILABLE FOR PUBLIC INSPECTION

INFORMATION ON THE FUND IS AVAILABLE ON THE WEB AT WWW.ARABFUND.ORG.

FORMS ARE AVAILABLE FOR PUBLIC INSPECTION AND UPON REQUEST - SEE PART VI LINE 20 FOR DETAILS.

FORM 990, PART XI, LINE 9

OTHER CHANGES IN NET ASSETS

BOY NET ASSET CURRENCY TRANSLATION DIFFERENCE	:	(\$ 88,849,225)
ALLOCATED RESERVES	:	\$165,817,646
CURRENCY DIFFERENCE	:	(\$ 3,057,784)
TRUST FUND SHARE OF INCOME	:	(\$ 8,875,430)
TOTAL LINE 9	:	\$ 65,035,207

Name of the organization ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
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ATTACHMENT 1FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE ORGANIZATION'S PRIMARY EXEMPT PURPOSE IS TO CONTRIBUTE TO THE FINANCING OF ECONOMIC AND SOCIAL DEVELOPMENT IN THE ARAB STATES. THE ORGANIZATION SEEKS TO ASSIST MEMBER COUNTRIES IN ELIMINATING DEVELOPMENT CONSTRAINTS, INCREASING THE ABSORPTIVE CAPACITY AND ACHIEVING HIGHER RATES OF GROWTH, AND TO FOSTER ECONOMIC INTEGRATION AND COOPERATION AMONG MEMBER COUNTRIES.

ATTACHMENT 2FORM 990, PART V, LINE 4B - FOREIGN COUNTRIES

EGYPT

BAHRAIN

KUWAIT

UNITED KINGDOM

ATTACHMENT 3990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
MORGAN STANLEY INVESTMENT BANK 25 CABOT SQ, CANARY WHARF, FL 6 LONDON UNITED KINGDOM E14 4QA	PORTFOLIO MANAGEMENT	1,493,105.
KUWAIT SWEDISH COMPANY - KUWAIT PO BOX 21225 SAFAT KUWAIT 13073	WAIT STAFF&CLEANING	664,724.
GULF INTERNATIONAL BANK - GIB 1 KNIGHTSBRIDGE LONDON UNITED KINGDOM SW1X 7XS	PORTFOLIO MANAGEMENT	608,931.
AHLI UNITED BANK - AUB	PORT MGMT & VAL SVCS	537,030.

Name of the organization ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT	Employer identification number 98-0211642
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ATTACHMENT 3 (CONT'D)

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
35 PORTMAN SQUARE LONDON UNITED KINGDOM W1H 6LR		
BADER AL MULLA COMPANY - KUWAIT PO BOX 177 SAFAT KUWAIT 13002	BUILDING MAINTENANCE	324,112.