

Form **990-T**
 Department of the Treasury
 Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))
 For calendar year 2020 or other tax year beginning 01-01-2020 and ending 12-31-2020
 ▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047
2020
Open to Public Inspection for 501(c)(3) Organizations Only

- A** Check box if address changed.
- B** Exempt under section
 501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a) 529A

Print or Type

Name of organization (Check box if name changed and see instructions.)
 THE RALPH M PARSONS FOUNDATION

Number, street, and room or suite no. If a P.O. box, see instructions.
 888 WEST SIXTH STREET 7TH FLOOR

City or town, state or province, and ZIP or foreign postal code
 LOS ANGELES, CA 90017

C Book value of all assets at end of year ▶ 412,929,990

D Employer identification number
 95-6085895

E Group exemption number
 (see instructions)

F Check box if an amended return.

- G** Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust Applicable reinsurance entity
- H** Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439
- I** Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶
- J** Enter the number of attached Schedules A (Form 990-T) ▶ 1
- K** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation ▶
- L** The books are in care of ▶ WENDY GAREN Telephone number ▶ (213) 362-7600
 888 WEST SIXTH STREET 7TH FLOOR
 LOS ANGELES, CA 90017

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	728,997
2	Reserved	2	
3	Add lines 1 and 2	3	728,997
4	Charitable contributions (see instructions for limitation rules)	4	72,800
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	656,197
6	Deduction for net operating loss. See instructions 	6	0
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	656,197
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	655,197

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) ▶	1	137,591
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) ▶	2	
3	Proxy tax. See instructions ▶	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	137,591

Part III Tax and Payments

Table with 11 rows and 3 columns. Rows include: 1a Foreign tax credit, 1b Other credits, 1c General business credit, 1d Credit for prior year minimum tax, 1e Total credits, 2 Subtract line 1e from Part II, line 7, 3 Other taxes, 4 Total tax, 5 2020 net 965 tax liability paid, 6a-6g Payments, 7 Total payments, 8 Estimated tax penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 you want.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question, Yes/No. Rows include: 1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2 During the tax year, did the organization receive a distribution from... 3 Enter the amount of tax-exempt interest received or accrued during the tax year... 4a Did the organization change its method of accounting?... 4b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128?

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also provide any other additional information. See instructions.

Sign Here: WENDY GAREN, 2021-09-08, PRESIDENT & CEO. May the IRS discuss this return with the preparer shown below? [X] Yes [] No. Paid Preparer Use Only: KATY BROWN, ARMANINO LLP, 12657 ALCOSTA BLVD STE 500, SAN RAMON, CA 945834600.

TY 2020 IncomeLossPartnershipSCorpSch

Name: THE RALPH M PARSONS FOUNDATION

EIN: 95-6085895

Total gross receipts

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
DENHAM OIL & GAS FUND LP	0	-142,681	-142,681
ENCAP ENERGY CAPITAL FUND XI LP	0	-57,920	-57,920
HIG REALTY PARTNERS III	0	-45,579	-45,579
HARVEST MLP INCOME FUND LLC	2,427,178	0	2,427,178
INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV LP	0	-475	-475
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	0	-812	-812
ENERGY SPECTRUM PARTNERS VIII LP	0	-97,225	-97,225
SIGULER GUFF DISTRESSED OPPORTUNITIES FUND IV LP	436	0	436
FIVE ELMS III B LP	0	-1,444	-1,444
NEW QUEST ASIA FUND IV LP	0	-2,401	-2,401
FORTRESS CREDIT OPPORTUNITY FUND	0	-103	-103
PEPPERTREE CAPITAL FUND VIII QP LP	0	-52,345	-52,345
INDUSTRY VENTURES PARTNERSHIP HOLDINGS V LP	0	-17,337	-17,337
HIG REALTY PARTNERS IV (ONSHORE) LP	7,069	0	7,069
HABOURVEST REAL ASSETS IV FEEDER FUND LP	0	-946	-946

Total share of gross income: 2,434,683

Total share of deductions: -419,268

Total gain or loss: 2,015,415

TY 2020 OtherDeductionSchedule

Name: THE RALPH M PARSONS FOUNDATION

EIN: 95-6085895

Form 4562 amount:

Form 8873 amount:

Management fees (non-employees):

Legal fee amount:

Accounting amount:

Lobbying amount:

Investment management amount:

Advertising and promotion amount:

Insurance amount:

Occupancy amount:

Travel amount:

Information technology amount:

Office expenses amount:

Other type of deduction	Other type deduction amount
ACCOUNTING FEES	4,463
INVESTMENT EXPENSES	114,464

TY 2020 Post2017NOLSchedule**Name:** THE RALPH M PARSONS FOUNDATION**EIN:** 95-6085895

Activity code	Schedule A reference number for this instance	Total number of Schedule A as included	Post-2017 NOL carried forward from prior year	Total Post-2017 NOL Activities Included on Schedule A	Post-2017 Carried Over to Subsequent Tax Years
900099	1	1	156,126	156,126	0

TY 2020 Pre2018NOLSchedule

Name: THE RALPH M PARSONS FOUNDATION

EIN: 95-6085895

**Pre-2018 NOL carried forward
from prior year:** 953,140

**Pre-2018 NOL Included in NOL
deduction:** 0

Pre-2018 NOL Activities Included on Schedule A

Activity code	Post-2017 Carried Over to Subsequent Tax Years
900099	953,140

**Total Pre-2018 NOL Activities
Included on Schedule A:** 953,140

Total Pre-2018 NOLs Applied: 953,140

**Balance remaining after total Pre-
2018 applied:** 656,197

**Pre-2018 NOL Expiring Current
Year:** 0

**Pre-2018 Carried Over to
Subsequent Tax Years:** 0

**SCHEDULE A
(Form 990-T)**

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

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501(c)(3) Organizations Only**

A Name of the organization THE RALPH M PARSONS FOUNDATION	B Employer identification number 95-6085895
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C Unrelated business activity code (see instructions) ▶ 900099	D Sequence: 1 of 1
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E Describe the unrelated trade or business ▶ **PASS-THROUGH INCOME FROM K-1 INVESTMENTS**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross Profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5 2,015,415		2,015,415
6 Rent income (Part IV)	6 0	0	
7 Unrelated debt-financed income (Part V)	7 0	0	
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8 0	0	
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9 0	0	
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11 0	0	
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13 2,015,415	0	2,015,415

Part II **Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	0
2 Salaries and wages	2	58,225
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement) (see instructions)	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562) (see instructions)	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	0
14 Other deductions (attach statement)	14	118,927
15 Total deductions. Add lines 1 through 14	15	177,152
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	1,838,263
17 Deduction for net operating loss (see instructions)	17	1,109,266
18 Unrelated business taxable income. Subtract line 17 from line 16	18	728,997

Part III Cost of Goods Sold Enter method of inventory valuation ►

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) . ►				0
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) .				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				0

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income. (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				0
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				0
11 Total dividends-received deductions included in line 10 ►				0

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
			0	0

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
		0		0

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity: _____	2	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	3	
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	4	
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	5	
5 Gross income from activity that is not unrelated business income	6	
6 Expenses attributable to income entered on line 5	7	
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12		

