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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2017 or tax year beginning DEC 1, 2017, and ending NOV 30, 2018

Name of foundation: THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION. A Employer identification number: 95-6080374. B Telephone number: (562) 435-8444. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$225,429,747. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 6a Net gain or (loss) from sale of assets not on line 10; 9 Income modifications; 11 Other income; 12 Total Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

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RECEIVED APR 15 2019 3027 GOLDEN SHORE IRS-SC

SCANNED APR 15 2019 3027 Operating and Administrative Expenses

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THE KENNETH T. AND EILEEN L. NORRIS
FOUNDATION

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		66,042.	85,259.	85,259.	
	2	Savings and temporary cash investments		434,269.	4,538,462.	4,538,462.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 12		2,670,845.	2,058,231.	2,021,975.	
	b	Investments - corporate stock STMT 13		41,258,990.	38,170,412.	175,852,968.	
	c	Investments - corporate bonds STMT 14		32,948,807.	37,109,757.	36,525,668.	
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 15		3,848,076.	3,848,086.	6,402,590.		
14	Land, buildings, and equipment: basis ▶ 96,394.						
	Less: accumulated depreciation STMT 11 ▶ 95,640.		754.	754.	754.		
15	Other assets (describe ▶ SECURITY DEPOSIT)		2,071.	2,071.	2,071.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		81,229,854.	85,813,032.	225,429,747.		
Liabilities	17	Accounts payable and accrued expenses		9,947,716.	10,727,525.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ WHITEHALL STREET R)		26,938.	26,967.		
23	Total liabilities (add lines 17 through 22)		9,974,654.	10,754,492.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26, and lines 30 and 31						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31						
27	Capital stock, trust principal, or current funds		0.	0.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds		71,255,200.	75,058,540.			
30	Total net assets or fund balances		71,255,200.	75,058,540.			
31	Total liabilities and net assets/fund balances		81,229,854.	85,813,032.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,255,200.
2	Enter amount from Part I, line 27a	2	4,924,608.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	9,947,805.
4	Add lines 1, 2, and 3	4	86,127,613.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	11,069,073.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	75,058,540.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	19,484,422.	9,188,575.	10,295,847.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			10,295,847.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,295,847.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	9,336,269.	203,926,091.	.045783
2015	9,291,494.	186,714,469.	.049763
2014	8,919,425.	187,914,734.	.047465
2013	8,419,154.	184,385,453.	.045661
2012	7,761,340.	168,851,086.	.045966

2 Total of line 1, column (d)	2	.234638
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.046928
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	223,813,106.
5 Multiply line 4 by line 3	5	10,503,101.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	150,348.
7 Add lines 5 and 6	7	10,653,449.
8 Enter qualifying distributions from Part XII, line 4	8	10,110,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	300,695.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	300,695.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	300,695.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	278,798.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	278,798.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,897.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.NORRISFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>WALTER ZANINO, TRUSTEE-EXEC. DIR.</u> Telephone no. ► <u>(562) 435-8444</u> Located at ► <u>11 GOLDEN SHORE, SUITE 450, LONG BEACH, CA</u> ZIP+4 ► <u>90802</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
 Organizations relying on a current notice regarding disaster assistance, check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		51,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KTN ENTERPRISES, INC. - 11 GOLDEN SHORE, STE 440, LONG BEACH, CA 90802	MANAGEMENT FEES	1250000.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	223,012,988.
b	Average of monthly cash balances	1b	4,205,614.
c	Fair market value of all other assets	1c	2,825.
d	Total (add lines 1a, b, and c)	1d	227,221,427.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	227,221,427.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,408,321.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	223,813,106.
6	Minimum investment return. Enter 5% of line 5	6	11,190,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,190,655.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	300,695.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	300,695.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,889,960.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,889,960.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,889,960.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,110,151.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	10,110,151.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,110,151.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				10,889,960.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			9,947,716.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 10,110,151.				
a Applied to 2016, but not more than line 2a			9,947,716.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				162,435.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				10,727,525.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.
GRANTS@KTN.ORG

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED

c Any submission deadlines
SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

THE KENNETH T. AND EILEEN L. NORRIS
FOUNDATION

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Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC CHARITIES	GENERAL	9,339,000.
Total				▶ 3a 9,339,000.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS AG		03/30/09	12/20/17
b GENERAL ELECTRI		04/27/09	05/01/18
c WELLS FARGO BK		07/10/09	12/11/17
d CITIGROUP INC		02/01/10	05/15/18
e MORGAN STANLEY		06/17/10	04/01/18
f MODESTO CA IRR		06/23/10	10/01/18
g AMERICAN INTL GR		07/25/11	01/16/18
h BANK OF AMERICA		08/31/11	05/01/18
i UBS AG		02/27/12	12/20/17
j GOLDMAN SACHS GR		03/09/12	01/18/18
k THE COCA COLA CO		05/31/91	04/25/18
l HOME DEPOT INC		08/21/92	10/10/18
m HOME DEPOT INC		08/21/92	08/01/18
n HOME DEPOT INC		08/21/92	08/01/18
o COLGATE-PALMOLIVE CO		11/07/08	04/25/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,000,000.		1,000,000.	0.
b 500,000.		500,000.	0.
c 500,000.		500,000.	0.
d 1,000,000.		1,000,000.	0.
e 500,000.		500,000.	0.
f 600,000.		600,000.	0.
g 500,000.		500,000.	0.
h 500,000.		500,000.	0.
i 500,000.		500,000.	0.
j 500,000.		500,000.	0.
k 816,631.		133,135.	683,496.
l 2,003,240.		87,619.	1,915,621.
m 1,962,833.		126,667.	1,836,166.
n 2,396,106.		104,711.	2,291,395.
o 1,334,013.		661,806.	672,207.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			683,496.
l			1,915,621.
m			1,836,166.
n			2,291,395.
o			672,207.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PRQCTER & GAMBLE		04/07/09	04/25/18
b THE COCA COLA CO		06/03/09	04/25/18
c MICROSOFT CORP		11/03/09	10/10/18
d THE COCA COLA CO		02/22/10	04/25/18
e APPLE INC		05/06/10	10/10/18
f AMERICAN FD NEW PERSPECTIVE			12/22/17
g AMERICAN FD EUROPACIFIC			12/22/17
h AMERICAN FD EUROPACIFIC			06/14/18
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 525,058.		361,686.	163,372.
b 425,190.		239,768.	185,422.
c 1,464,268.		374,258.	1,090,010.
d 1,276,373.		831,180.	445,193.
e 986,523.		167,745.	818,778.
f 148,684.			148,684.
g 19,082.			19,082.
h 26,421.			26,421.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			163,372.
b			185,422.
c			1,090,010.
d			445,193.
e			818,778.
f			148,684.
g			19,082.
h			26,421.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,295,847.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITY NATIONAL BANK	120.	120.	
CITY NATIONAL BANK - MONEY MARKET	34,193.	34,193.	
TOTAL TO PART I, LINE 3	34,313.	34,313.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACRETION - CORPORATE BONDS	203,405.	0.	203,405.	203,405.	
CORPORATE BOND - AMORTIZATION PREMIUM & DISCOUNTS	<117,485.>	0.	<117,485.>	<117,485.>	
DIVIDEND INCOME - COMMON STOCK	4,025,103.	0.	4,025,103.	4,025,103.	
DIVIDEND INCOME - MUTUAL FUNDS	114,449.	0.	114,449.	114,449.	
INTEREST INCOME - CORPORATE BONDS	1,199,217.	0.	1,199,217.	1,199,217.	
INTEREST INCOME - MORTGAGE BACKED SECURITIES	9,226.	0.	9,226.	9,226.	
TO PART I, LINE 4	5,433,915.	0.	5,433,915.	5,433,915.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WHITEHALL STREET R/E LTD XI - PARTNERSHIP INCOME/LOSS	268.	268.	
WHITEHALL STREET R/E LTD XII - PARTNERSHIP INCOME/LOSS	<118.>	<118.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	150.	150.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	42,284.	29,599.		12,685.
TO FORM 990-PF, PG 1, LN 16B	42,284.	29,599.		12,685.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	48,000.	48,000.		0.
TO FORM 990-PF, PG 1, LN 16C	48,000.	48,000.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSONAL PROPERTY TAXES	207.	21.		186.
STATE FILING FEE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 18	217.	21.		196.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	1,250,000.	625,000.		625,000.
PARKING	1,740.	870.		870.
INSURANCE	5,116.	0.		5,116.
EDUCATION	2,524.	0.		2,524.
TELEPHONE	2,028.	0.		2,028.
OFFICE SUPPLIES	1,352.	676.		676.
MISCELLANEOUS	450.	360.		90.
STATIONARY	2,081.	0.		2,081.
DUES	1,600.	0.		1,600.
REPAIRS & MAINTENANCE	12,070.	0.		12,070.
TO FORM 990-PF, PG 1, LN 23	1,278,961.	626,906.		652,055.

FOOTNOTES

STATEMENT 8

WALTER ZANINO WAS INDIRECTLY COMPENSATED BY THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION DURING THE TAXABLE YEAR AS EMPLOYEE OF KTN ENTERPRISES, INC., THE CORPORATION WHICH PROVIDES MANAGEMENT SERVICES TO THE FOUNDATION. THE AMOUNT OF HIS RELATED COMPENSATION FROM THE CORPORATION FOR THE PERIOD DECEMBER 1, 2017 THROUGH NOVEMBER 30, 2018 WAS \$337,111.50

THE COMPENSATION PAID DIRECTLY OR INDIRECTLY TO THE TRUSTEE WAS REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND WAS NOT EXCESSIVE. THEREFORE, THE PAYMENTS OF COMPENSATION WERE NOT ACTS OF SELF-DEALING WITHIN THE MEANING OF REG. 53-4941(D) - (3)(C).

SEC 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION
 11 GOLDEN SHORE, SUITE 450
 LONG BEACH, CA 90802

EMPLOYER IDENTIFICATION NUMBER: 95-6080374

FOR THE FISCAL YEAR ENDING NOVEMBER 30, 2018

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION IS
 MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER
 REG. SEC. 1.263(A)-1(F).

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
REVERSAL OF ACCRUAL OF UNPAID GRANTS AT 11/30/17		9,947,716.
WHITEHALL STREET REAL ESTATE LIMITED PARTNERSHIP XII - BOOK/TAX DIFFERENCE		89.
TOTAL TO FORM 990-PF, PART III, LINE 3		9,947,805.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
DESCRIPTION		AMOUNT
ACCRUAL OF UNPAID GRANTS 11/30/18		10,727,525.
WHITEHALL STREET REAL ESTATE LIMITED PARTNERSHIP XI - BOOK/TAX DIFFERENCE		258.
FEDERAL EXCISE TAX EXPENSE		341,290.
TOTAL TO FORM 990-PF, PART III, LINE 5		11,069,073.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	56,322.	56,322.	0.	0.
LEASEHOLD IMPROVEMENTS	8,708.	8,708.	0.	0.
LEASEHOLD IMPROVEMENTS	857.	857.	0.	0.
FURNITURE & FIXTURES	16,753.	16,753.	0.	0.
PAINTINGS	754.	0.	754.	754.
COMPUTER SOFTWARE	13,000.	13,000.	0.	0.
TO 990-PF, PART II, LN 14	96,394.	95,640.	754.	754.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 12

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE AND MUNICIPAL OBLIGATIONS - SEE ATTACHED DETAIL		X	2,058,231.	2,021,975.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,058,231.	2,021,975.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,058,231.	2,021,975.

FORM 990-PF CORPORATE STOCK STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED DETAIL	38,170,412.	175,852,968.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,170,412.	175,852,968.

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2 , PART II, LINE 10A - INVESTMENT - U.S., STATE GOVERNMENT OBLIGATIONS - STATEMENT 12

Description	Book Value	Fair Market Value
1000 INDUSTRY CA SLS	1,053,254	1,006,910
500 CALIFORNIA ST	500,679	513,895
500 USC	504,298	501,170
TOTAL FORM 990-PF, PAGE 2, PART II, LINE 10A	2,058,231	2,021,975

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2, PART II, LINE 10B - INVESTMENT - CORPORATE STOCK - STATEMENT 13

Description	Book Value	Fair Market Value
40000 A T & T INC	1,137,960	1,249,600
10000 A T & T INC	309,500	312,400
20000 ABBOTT LABORATORIES	468,410	1,481,000
10000 ABBOTT LABORATORIES	271,801	740,500
10000 ABBOTT LABORATORIES	289,473	740,500
20000 ABBVIE INC	507,950	1,885,400
10000 ABBVIE INC	294,746	942,700
10000 ABBVIE INC	313,908	942,700
12000 AMGEN INC	376,625	2,499,000
8000 AMGEN INC	268,290	1,666,000
10000 AMGEN INC	607,544	2,082,500
16592 APPLE INC	1,177,344	6,250,300
14000 APPLE INC	517,911	2,500,120
21000 APPLE INC	631,403	2,962,999
12 BERKSHIRE HTWY CLA	228,150	3,912,000
13 BERKSHIRE HTWY CLA	333,593	4,238,000
5 BERKSHIRE HTWY CLA	162,750	1,630,000
5 BERKSHIRE HTWY CLA	381,055	1,630,000
120000 CANADIAN NATL RAILWY	231,560	10,298,400
20000 CANADIAN NATL RAILWY	311,060	1,716,400
18480 CHEVRON CORP	392,165	2,198,011
4620 CHEVRON CORP	194,908	549,503
7700 CHEVRON CORP	295,291	915,838
4200 CHEVRON CORP	272,706	499,548
5000 CHEVRON CORP	331,462	594,700
16000 COLGATE-PALMOLIVE CO	105,991	1,016,320
16000 COLGATE-PALMOLIVE CO	127,053	1,016,320
8000 COLGATE-PALMOLIVE CO	154,685	508,160
10000 COLGATE-PALMOLIVE CO	292,500	635,200
10000 COLGATE-PALMOLIVE CO	330,528	635,200
48 COLGATE-PALMOLIVE CO	1,592	3,049
20000 COLGATE-PALMOLIVE CO	656,612	1,270,400
19230 DOWDUPONT INC	524,983	1,112,456
12820 DOWDUPONT INC	408,802	741,637
12820 DOWDUPONT INC	424,354	741,637
6410 DOWDUPONT INC	222,774	370,819
11720 DOWDUPONT INC	428,457	678,002
6400 EXXON MOBIL CORP	138,250	508,800
1600 EXXON MOBIL CORP	34,563	127,200
4000 EXXON MOBIL CORP	86,406	318,000
4000 EXXON MOBIL CORP	86,406	318,000
4000 EXXON MOBIL CORP	130,564	318,000
15000 EXXON MOBIL CORP	732,050	1,192,500
5000 EXXON MOBIL CORP	400,084	397,500
1000 GARRETT MOTION INC	6,207	11,500
200 GARRETT MOTION INC	1,261	2,300
15000 HOME DEPOT INC	79,550	2,704,800
18000 HOME DEPOT INC	103,734	3,245,760
27000 HOME DEPOT INC	170,460	4,868,640
7573 HOME DEPOT INC	64,945	1,365,563
10000 HONEYWELL INTL INC	553,326	1,467,500
2000 HONEYWELL INTL INC	112,436	293,500
10000 IBM CORP	1,044,537	1,242,700
24000 INTEL CORP	96,938	1,183,440

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2, PART II, LINE 10B - INVESTMENT - CORPORATE STOCK - STATEMENT 13

Description	Book Value	Fair Market Value
32000 INTEL CORP	233,750	1,577,920
40000 INTEL CORP	280,000	1,972,400
4000 INTEL CORP	31,000	197,240
10000 INTEL CORP	232,990	493,100
20000 INVESCO QQQ TRUST	800,000	3,387,400
20000 INVESCO QQQ TRUST	837,600	3,387,400
10000 INVESCO QQQ TRUST	460,466	1,693,700
5000 INVESCO QQQ TRUST	231,170	846,850
5000 INVESCO QQQ TRUST	238,218	846,850
10000 INVESCO QQQ TRUST	571,000	1,693,700
2000 INVESCO QQQ TRUST	117,427	338,740
8000 INVESCO QQQ TRUST	505,200	1,354,960
10000 ISHARES DOW JONES US	528,726	1,376,900
10000 ISHARES DOW JONES US	562,342	1,376,900
20000 ISHARES SELECT DIVIDE	917,008	1,957,000
5000 ISHARES SELECT DIVIDE	241,450	489,250
5000 ISHARES SELECT DIVIDE	250,200	489,250
12000 ISHARES SELECT DIVIDE	632,496	1,174,200
8000 ISHARES SELECT DIVIDE	439,589	782,800
10000 ISHARES SELECT DIVIDE	562,800	978,500
16000 JOHNSON & JOHNSON	87,905	2,350,400
8000 JOHNSON & JOHNSON	81,875	1,175,200
8000 JOHNSON & JOHNSON	88,675	1,175,200
18000 JOHNSON & JOHNSON	228,640	2,644,200
8000 JOHNSON & JOHNSON	512,080	1,175,200
2000 JOHNSON & JOHNSON	131,620	293,800
15000 MC DONALDS CORP	1,064,303	2,827,650
10000 MERCK & CO INC	378,253	793,400
10000 MERCK & CO INC	384,200	793,400
48000 MICROSOFT CORP	172,875	5,322,720
64000 MICROSOFT CORP	334,200	7,096,960
8000 MICROSOFT CORP	51,070	887,120
19638 MICROSOFT CORP	550,043	2,177,658
48852 NORTHERN TRUST CORP	200,000	4,847,584
5148 NORTHERN TRUST CORP	33,290	510,836
18000 NORTHERN TRUST CORP	149,100	1,786,140
8000 NORTHERN TRUST CORP	96,500	793,840
30000 ORACLE CORP	819,849	1,462,800
10000 ORACLE CORP	325,337	487,600
8000 PROCTER & GAMBLE	47,441	756,080
32000 PROCTER & GAMBLE	204,020	3,024,320
6054 PROCTER & GAMBLE	272,760	572,164
13946 PROCTER & GAMBLE	650,944	1,318,036
20000 PROCTER & GAMBLE	639,938	1,207,649
1667 RESIDEO TECHNOLOGIES	16,634	34,383
333 RESIDEO TECHNOLOGIES	3,380	6,877
10344 ROYAL DUTCH SHELL	76,549	641,638
2586 ROYAL DUTCH SHELL	55,437	160,410
5172 ROYAL DUTCH SHELL	113,568	320,819
7758 ROYAL DUTCH SHELL	211,425	481,229
5172 ROYAL DUTCH SHELL	158,952	320,819
3447 ROYAL DUTCH SHELL	181,032	213,817
521 ROYAL DUTCH SHELL	35,777	32,318
48000 T ROWE PRICE GROUP	174,723	4,769,280

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2, PART II, LINE 10B - INVESTMENT - CORPORATE STOCK - STATEMENT 13

Description	Book Value	Fair Market Value
8000 T ROWE PRICE GROUP	55,596	794,880
24000 T ROWE PRICE GROUP	159,375	2,384,640
8000 THE COCA COLA CO	24,843	403,200
48000 THE COCA COLA CO	173,971	2,419,200
16000 THE COCA COLA CO	79,490	806,400
24000 THE COCA COLA CO	137,864	1,209,600
16000 THE COCA COLA CO	106,994	806,400
8800 THE COCA COLA CO	61,020	443,520
10000 TRANSCANADA CORP	144,668	409,200
5000 TRANSCANADA CORP	73,230	204,600
5000 TRANSCANADA CORP	73,266	204,600
20000 TRANSCANADA CORP	323,126	818,400
10000 TRANSCANADA CORP	301,581	409,200
10000 WAL-MART STORES INC	426,513	976,500
20000 WAL-MART STORES INC	995,438	1,953,000
TOTAL FORM 990-PF, PAGE 2, PART II, LINE 10B	38,170,412	175,852,968

FORM 990-PF	CORPORATE BONDS	STATEMENT 14
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED DETAIL	37,109,757.	36,525,668.
TOTAL TO FORM 990-PF, PART II, LINE 10C	37,109,757.	36,525,668.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 15
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE ATTACHED DETAIL	COST	3,848,086.	6,402,590.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,848,086.	6,402,590.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
WHITEHALL STREET REAL ESTATE LP XII - EXCESS BASIS	26,938.	26,967.
TOTAL TO FORM 990-PF, PART II, LINE 22	26,938.	26,967.

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2, PART II, LINE 10C - INVESTMENT - CORPORATE BONDS - STATEMENT 14

Description	Book Value	Fair Market Value
1000 A T & T INC	998,600	976,847
1000 ANHEUSER-BUSCH IN	990,050	947,565
1000 ASSOCIATED BANC	1,013,293	997,336
1000 BANK OF AMERICA COR	1,018,282	1,033,659
1000 BANK OF MONTREAL	998,065	994,005
1000 BANK OF NEW Y	1,026,983	1,016,390
1000 BARCLAYS PLC	1,022,377	1,022,785
1000 CHUBB CORP	1,009,234	966,746
1000 CME GROUP INC	1,016,982	985,778
1000 COLGATE-PALMOLIVE	975,160	966,554
1000 DR PEPPER SNAPPLE G	1,000,000	981,420
1000 FARM CREDIT SYST	895,240	963,908
1000 FEDERAL NTNL MORT	1,000,000	962,318
1000 FHLB	1,000,000	1,012,332
1000 FHLB	1,000,000	943,014
1000 JPMORGAN CHASE	1,025,095	1,021,571
1000 JPMORGAN CHASE	1,025,595	1,016,218
1000 JPMORGAN CHASE	1,019,950	1,016,218
1000 LOCKHEED MARTIN	1,017,665	994,067
1000 ROYAL BANK OF CA	986,185	989,875
1000 ROYAL BK CDA GLO	999,911	995,371
1000 THE TORONTO-DOM	993,375	991,745
1000 THE TORONTO-DOMI	985,330	984,682
1000 TOYOTA MOTOR CORP	1,009,550	997,251
1000 WAL-MART INC	1,015,492	1,002,225
1250 METLIFE INC	1,250,000	1,216,193
1250 OCCIDENTAL PETROL	1,262,955	1,196,873
1500 FHLB	1,490,820	1,461,629
250 DUKE ENERGY CORP	256,873	250,381
250 DUKE ENERGY CORP	311,955	289,598
450 BP CAPITAL MAR	451,106	443,972
500 APPLE INC	523,106	493,309
500 FARM CREDIT SYST	487,995	495,872
500 FHLB	501,867	509,264
500 GENERAL ELECTRIC CO	509,374	506,873
500 GOVERNMENT NATIONAL	232,094	228,359
500 MORGAN STANLEY	501,279	509,073
500 THE GOLDMAN SACH	534,873	524,292
500 THE WALT DISNEY	505,334	480,115
500 WELLS FARGO & CO	523,416	509,939
525 MUFG AMERICAS HOL	537,805	522,864
650 BANK OF AMERICA	679,978	671,181
750 MC DONALDS CORP	758,760	724,890
750 ORACLE CORP	747,750	711,115
FORM 990-PF, PAGE 2, PART II, LINE 10C	37,109,757	36,525,668

THE KENNETH T. AND EILEEN L. NORRIS FOUNDATION

95-6080374

FORM 990-PF, PAGE 2, PART II, LINE 13 - OTHER INVESTMENTS - STATEMENT 15

Description	Book Value	Fair Market Value
16119 AMERICAN FD EUROPACIFIC	250,000	787,258
200 AMERICAN FD EUROPACIFIC	9,026	9,768
46555 AMERICAN FD NEW PERSPECTIVE	500,000	2,007,466
19142 AMERICAN FD NEW PERSPECTIVE	250,000	825,409
538 AMERICAN FD NEW PERSPECTIVE	19,052	23,199
1993 AMERICAN FD NEW PERSPECTIVE	70,651	85,939
5000 ISHARES IBOXX HIGH YIELD	435,077	418,000
10000 ISHARES IBOXX INVT GRADE	1,164,736	1,114,600
9000 ISHARES TIPS BOND ETF	992,520	983,430
1000 ISHARES TIPS BOND ETF	118,773	109,270
WHITEHALL XI 0 0885%	38,251	38,251
FORM 990-PF, PAGE 2, PART II, LINE 13	3,848,086	6,402,590

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LISA HANSEN 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE & CHAIRMAN 5.00	8,500.	0.	0.
WALTER ZANINO 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE & EXECUTIVE DIRECT 35.00	8,500.	0.	0.
BRADLEY K. NORRIS 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE 5.00	8,500.	0.	0.
JAMES MARTIN 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE 5.00	8,500.	0.	0.
KIMBERLEY PRESLEY 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE 5.00	8,500.	0.	0.
BROOKS NORRIS 11 GOLDEN SHORE, SUITE 450 LONG BEACH, CA 90802	TRUSTEE 5.00	8,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		51,000.	0.	0.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LEASEHOLD IMPROVEMENTS	VARIOUS	SL	.000		16	56,322.				56,322.	56,322.	0.	56,322.	
2	LEASEHOLD IMPROVEMENTS	10/01/86	SL	10.00		16	8,708.				8,708.	8,708.	0.	8,708.	
3	LEASEHOLD IMPROVEMENTS	12/15/86	SL	10.00		16	857.				857.	857.	0.	857.	
4	FURNITURE & FIXTURES	09/01/86	SL	5.00		16	16,753.				16,753.	16,753.	0.	16,753.	
5	PAINTINGS	09/01/86		.000		HY16	754.				754.		0.		
6	COMPUTER SOFTWARE	12/23/98	SL	3.00		16	13,000.				13,000.	13,000.	0.	13,000.	
	* TOTAL 990-PF PG 1 DEPR						96,394.				96,394.	95,640.	0.	95,640.	