

1906

Form 990-TC&E 990

AMENDED RETURN - SECTION 512(A)(7) REPEAL Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0087

For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019

2018

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Header section containing organization name (WEINGART FOUNDATION), address (700 S FLOWER STREET, NO. 1900, LOS ANGELES, CA 90017), and identification numbers (Employer ID: 95-6054814, Unrelated Business Activity Code: 900099).

Section H: Enter the number of the organization's unrelated trades or businesses. 1. Describe the only (or first) unrelated trade or business here: SEE STATEMENT 21.

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

Section J: The books are in care of FRED ALI. Telephone number (213) 688-7799.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, and Total. Total income is 321,980.

Part II: Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, Charitable contributions, and Total deductions. Total deductions are 1,750.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 with handwritten annotations like '38' and '39'.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 with handwritten annotations like '40' and '45'.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-58 with handwritten annotations like '49' and '53'.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 56, 57, and 58.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: [Signature], Date: 2/5/20, Title: VP TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1) _____

(2) _____

(3) _____

(4) _____

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			0.	0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)			Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, col (A)		Enter here and on page 1, Part I, line 10, col (B)		Enter here and on page 1, Part II, line 28	
Totals		0.		0.	

Schedule J - Advertising Income (see instructions)

Part I - Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))		0.		0.		0.	
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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0. <small>Enter here and on page 1, Part I, line 11, col (A)</small>	0. <small>Enter here and on page 1, Part I, line 11, col (B)</small>				0. <small>Enter here and on page 1, Part II, line 27</small>

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 21
BUSINESS ACTIVITY

INCOME FROM PASS-THROUGH ENTITIES.

TO FORM 990-T, PAGE 1

FOOTNOTES

STATEMENT 22

STATEMENT REGARDING CHANGES ON 2018 FORM 990-T:

LINE 20, LINE 34, LINE 35, LINE 39, LINE 50G, LINE, LINE 53,
LINE 54 AND LINE 55 WERE CHANGED DUE TO SECTION 512(A)(7)
REPEAL. .

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 23
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DESCRIPTION	NET INCOME OR (LOSS)
PORTFOLIO ADVISORS REAL ESTATE FUND VI, L.P. - ORDINARY BUSINESS INCOME (LOS	81,786.
PORTFOLIO ADVISORS REAL ESTATE FUND VII, L.P. - ORDINARY BUSINESS INCOME (LO	-10,942.
FRANKLIN TEMPLETON PRIVATE REAL ESTATE - ORDINARY BUSINESS INCOME (LOSS)	251,136.
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TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	321,980.

FORM 990-T	CONTRIBUTIONS	STATEMENT 24
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DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
VARIOUS CHARITIES	N/A	32,808,133.
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TOTAL TO FORM 990-T, PAGE 1, LINE 20		32,808,133.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 25
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DESCRIPTION	AMOUNT
ACCOUNTING FEES	1,750.
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TOTAL TO FORM 990-T, PAGE 1, LINE 28	1,750.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 26

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	
FOR TAX YEAR 2014	
FOR TAX YEAR 2015	36,940,903
FOR TAX YEAR 2016	34,345,401
FOR TAX YEAR 2017	30,012,635

TOTAL CARRYOVER	101,298,939
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	32,808,133

TOTAL CONTRIBUTIONS AVAILABLE	134,107,072
TAXABLE INCOME LIMITATION AS ADJUSTED	29,568

EXCESS 10% CONTRIBUTIONS	134,077,504
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	134,077,504

ALLOWABLE CONTRIBUTIONS DEDUCTION	29,568
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TOTAL CONTRIBUTION DEDUCTION	29,568
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FORM 990-T

OTHER CREDITS AND PAYMENTS

STATEMENT 27

DESCRIPTION

AMOUNT

OTHER CREDITS	67,038.
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TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 50G	67,038.
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FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 28

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/16	70,969.	70,969.	0.	0.
06/30/17	95,777.	76,770.	19,007.	19,007.
NOL CARRYOVER AVAILABLE THIS YEAR			19,007.	19,007.