	-
	•

· WC	EXTENDED TO NOVEMBER 16, 2020	
Form, 990-T	Exempt Organization Business Income Tax Return	OMB No 1545-0047
Form 990-1	(and proxy tax under section 6033(e))	
	For calendar year 2019 or other tax year beginning and ending	<u> </u>
	Go to www.irs.gov/Form990T for instructions and the latest information.	
Department of the Treasury Internal Revenue Service	▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).	Open to Public Inspection for 501(c)(3) Organizations Only
A Check box if		D Employer identification number (Employees' trust see
address changed		instructions)
B Exempt under Section	Print CARL & ROBERTA DEUTSCH FOUNDATION	95-4610378
X 501(c)(3))	Number, street, and room or suite no. If a P.O. box, see instructions.	E Unrelated business activity code (See instructions)
408(e) 220(e)	Type 2444 WILSHIRE BLVD., NO. 600	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
408A530(a)	City or town, state or province, country, and ZIP or foreign postal code	
529(a)	SANTA MONICA, CA 90403	900001
C Book value of all assets at end of year	F Group exemption number (See instructions.)	
158,805,8	92. G Check organization type X 501(c) corporation 501(c) trust 401(a)	
	organization's unrelated trades or businesses. Describe the only (or first) uni	
	► INVESTMENT IN PARTNERSHIPS . If only one, complete Parts I-V.	
	plank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additiona	ıl trade or
business, then complete		
	the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	Yes X No
	and identifying number of the parent corporation. ► WILLIAM HOLLER Telephone number ► (310) 453-0055
The books are in care of Rart I Unrelated	▶ WILLIAM HOLLER Telephone number ▶ (d Trade or Business Income (A) Income (B) Expenses	
		(0) (10)
1 a Gross receipts or sale		
b. Less returns and allow2 Cost of goods sold (S		
3 Gross profit. Subtract		
\ A	me (attach Schedule/D) 4a 91,953.	91,953.
V	n 4797, Part II, line (7) (atlach Form 4797)	1/2/2021
c Capital loss deduction		
•		5 -129,194.
6 Rent income (Schedu		
	ced income (Schedule E) 7	
8 Interest, annuities, ho	yalties, and ents from a controlled organization (Schedule F) 8	
	(a section 501(c)(7), (9), or (17) organization (Schedule G)	
	ivity/income (Schedule I) 10	
11 Advertising income (
	estructions, attach schedule)	,`
13 Total. Combine lines		-37,241.
	ons Not Taken Elsewhere (See instructions for limitations on deductions)	
	s must be directly connected with the unrelated business income	
14 Compensation of off	ficers, directors, and trustees (Schedule K)	14
15 Salaries and wages		15
16 Repairs and mainten		16
17 Bad debts	edule) (see instructions)	17
•	edule) (see instructions)	18
19 Taxes and licenses		19
20 Depreciation (attach		
	laimed on Schedule A and elsewhere on return	21b
22 Depletion 23 Contributions to defi		23
23 Contributions to det	ferred compensation plans	24
Excess exempt expe		25
		26
		27
	Add lines 14 through 27	28 0.
	taxable income before net operating loss deduction. Subtract line 28 from line 13	29 -37;241.
	perating loss arising in tax years beginning on or after January 1, 2018	
(see instructions)	SEE STATEMENT 16	30 0.
	taxable income. Subtract line 30 from line 29	31 -37,241.
	or Paperwork Reduction Act Notice, see instructions.	Form 990-T (2019)
923701 01-27-20 LHA F	or Paperwork Reduction Act Notice, see instructions.	101111 = 1 = (2010)

,	A-13		·			 			
Schedule A - Cost of Goods	Sola. Enter	method of inven			-		—т	 -	
1 Inventory at beginning of year	1		_	Inventory at end of yea			6		
2 Purchases	2		7	Cost of goods sold. St					
3 Cost of labor	3		4	from line 5. Enter here	Part I,				
4a Additional section 263A costs	1 1			line 2		7		T	
(attach schedule)	4a		8	Do the rules of section	263A (v	with respect to		Yes	No
b Other costs (attach schedule)	4b		4	property produced or a	cquired	for resale) apply to)	
5 Total. Add lines 1 through 4b									X
Schedule C - Rent Income (ligee instructions)	From Real	Property and	Per	sonal Property L	ease	d With Real Prop	erty)		
1. Description of property			-		_				
(1)									
(2)								_	
(3)									
(4)				- -					
	2. Rent receiv	ed or accrued							
(a) From personal property (if the percentage of rent for personal property is more than			ersonal	onal property (if the percental property exceeds 50% or if ed on profit or income)	ge	3(a) Deductions directly columns 2(a) ar	connected and 2(b) (att	d with the income ii ach schedule)	ı
(1)									
(2)									
(3)									
(4)									
Total	0.	Total			0.				
(c) Total income. Add totals of columns 2 here and on page 1, Part I, line 6, column		ter 🕨			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	•		0.
Schedule E - Unrelated Deb	t-Financed	Income (see	ınstru	ctions)					
			2	2. Gross income from		3. Deductions directly con to debt-finance			
1. Description of debt-fin	anced property			or allocable to debt- financed property		(a) Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)	
(1)	-		Ī						
(2)		-	T -						
(3)			1						
(4)									
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis allocable to nced property h schedule)	6	Cotumn 4 divided by column 5		7. Gross income reportable (column 2 x column 6)		3. Allocable deduct llumn 6 x total of co 3(a) and 3(b))	
(1)				%					
(2)				%					
(3)			<u> </u>	%					
(4)				%					
						nter here and on page 1, Part I, line 7, column (A)		ter here and on pag art I, line 7, column	
Totals				•		0			0.
Total dividends-received deductions In-	cluded in columi	า 8					•		0.
								Form 990-T	(2019)

than column 4) (1) (2) (3)

3. Direct

advertising costs

income

(4) 0 0. Totals (carry to Part II, line (5))

Form 990-T (2019)

costs (column 6 minu

column 5, but not more

6. Readership

costs

5. Circulation

1. Name of periodical

Form 990-T (2019) CARL & ROBERTA DEUTSCH FOUNDATION 95-46103

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical		2. Gross advertising income	3. Direct advertising costs	Advertising gain or (foss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)			-				
(2)							
3)							
(4)							
otals from Part I	•	0.	0.	7.			0
		Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)	Transport 1	ه و ا کا کار	2	Enter here and on page 1, Part II, line 26
otals, Part II (lines 1-5)	•	0.	0.	100		' •	(

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		>	0.

Form 990-T (2019)

DESCRIPTION PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - ORDING BUSINESS INCOME (LOSS PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - NET INCOME PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - INTERPATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - INTERPATED	17,234.
BUSINESS INCOME (LOSS PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - NET I REAL ESTATE INCOME	17,234.
REAL ESTATE INCOME	CENTAL
INCOME PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - DIVI	2,386
INCOME	94.
PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - ROYAL PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - OTHER	₹
PORTFOLIO INCOME (LOSS) PATHWAY PRIVATE EQUITY FUND INVESTORS 6, LP - OTHER	
(LOSS)	-52,683.
BROOKFIELD CAPITAL PARTNERS IV, LP - INTEREST INCOME BROOKFIELD CAPITAL PARTNERS IV, LP - OTHER PORTFOLE	0
INCOME (LOSS)	-4,008.
BCP IV GIS FEEDER, LP - ORDINARY BUSINESS INCOME (1 ANGELES PRIVATE MARKETS FUND, LP - ORDINARY BUSINES	SS
INCOME (LOSS)	-7,238. OSS) -6,082.
ANGELES PRIVATE MARKETS FUND, LP - OTHER INCOME (LO ANGELES PRIVATE MARKETS FUND 2, LP - ORDINARY BUSIN	NESS
INCOME (LOSS) ANGELES PRIVATE MARKETS FUND 2, LP - OTHER INCOME	
PORTFOLIO ADVISORS REAL ESTATE FUND V LP - ORDINARY BUSINESS INCOME (LOSS)	-8,212
PORTFOLIO ADVISORS REAL ESTATE FUND V LP - NET REN'	
ESTATE INCOME PORTFOLIO ADVISORS REAL ESTATE FUND V LP - INTERES	•
PORTFOLIO ADVISORS REAL ESTATE FUND V LP - DIVIDENI PORTFOLIO ADVISORS REAL ESTATE FUND V LP - OTHER II	INCOME 7.
(LOSS)	-1,445
ANGELES PRIVATE MARKETS FUND 3, LP - ORDINARY BUSINCOME (LOSS)	NESS -501.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-129,194.
FORM 990-T NET OPERATING LOSS DEDUCT:	ION STATEMENT 16
	LOSS AVAILABLE MAINING THIS YEAR
12/31/18 100,441. 0.	100,441.
NOL CARRYOVER AVAILABLE THIS YEAR	100,441.

FORM 990-T N		OPERATING LOSS	STATEMENT 1	
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/13	8,956.	0.	8,956.	8,956.
12/31/14	69,042.	0.	69,042.	69,042.
12/31/15	211,900.	0.	211,900.	211,900.
12/31/16	176,359.	0.	176,359.	176,359.
12/31/17	200,482.	0.	200,482.	200,482.
NOL CARRYO	VER AVAILABLE THIS	YEAR	666,739.	666,739.

SCHEDULE D . (Form' 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

Name

Employer identification number

CARL & ROBERTA DEU	TSCH FOUNDATIO	ON		95-	4610378
Did the corporation dispose of any investme	nt(s) in a qualified opportur	nity fund during the tax ye	ar?		Yes X No
If "Yes," attach Form 8949 and see its instru			gain or loss		
Part I Short-Term Capital Ga	ins and Losses (See	instructions.)	·		
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gail or loss from Form(s) 894	9,	(h) Gain or (loss) Subtract column (e) from column (d) and
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part I, line ?, coliumn (g	· ·	combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					1,668.
4 Short-term capital gain from installment sales	s from Form 6252, line 26 or 3	7		4	
5 Short-term capital gain or (loss) from like-kin	d exchanges from Form 8824			5	
6 Unused capital loss carryover (attach comput	ation)			6	(
7 Net short-term capital gain or (loss). Combin				7	1,668.
Part II Long-Term Capital Gai	ns and Losses (See	instructions.)			
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(0) Adjustments to gair or loss from Form(s) 894	9,	(ħ) Gain or (loss) Subtract column (e) from column (d) and
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked			<u> </u>		
10 Totals for all transactions reported on					1 201
Form(s) 8949 with Box F checked			<u> </u>		1,291.
11 Enter gain from Form 4797, line 7 or 9		_		11	88,994.
12 Long-term capital gain from installment sales		/		12	
13 Long-term capital gain or (loss) from like-kin	d exchanges from Form 8824			13	
14 Capital gain distributions				14	00 205
15 Net long-term capital gain or (loss). Combin		<u>n h</u>		15	90,285.
Part III Summary of Parts I and		Ulass (less 45)	· · · · · · · · · · · · · · · · · · ·	10	1,668.
16 Enter excess of net short-term capital gain (III			71	16	90,285.
17 Net capital gain. Enter excess of net long-term			')	17	91,953.
18 Add lines 16 and 17. Enter here and on Form		oper line on other returns	ι	18	71,755.
Note: If losses exceed gains, see Capital Los	sses in the moductions.				
LHA For Paperwork Reduction Act Notice,	see the Instructions for Form	1120.	· 	s	chedule D (Form 1120) 2019

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. OMB No 1545-0074

Name(s) shown on return

Social security number or taxpayer identification no.

CARL & ROBERTA	DEUTSCH	FOUNDAT	ION			95-4	610378
Before you check Box A, B, or C below statement will have the same information broker and may even tell you which be	ow, see whether ation as Form 10	you received any 99-B Either will	y Form(s) 1099-B show whether you	or substitute staten ir basis (usually you	nent(s) fron r cost) was	n your broker A su s reported to the IF	ibstitute RS by your
Part J Short-Term. Transact		al assets you held	1 year or less are ge	enerally short-term (see	nstruction	s) For long-term	
transactions, see page 2 Note: You may aggregate all codes are required. Enter the	short-term transac	ctions reported on l	Form(s) 1099-B show	ving basis was reporte	ed to the IRS	S and for which no ac	ljustments or
You must clieck Box A, B, or C below.	Check only one bo	X. If more than one b	oux applies for your sho	it-term transactions, comp	lete a separat	le Form 0949, page 1, for	
If you have more short-term transactions than wil					-		
(A) Short-term transactions rep (B) Short-term transactions rep	•	•	•	•	Note an	ove)	
X (C) Short-term transactions re	•	•	•	eported to the IHS			
				(a)	Adjustmer	nt, if any, to gain or	(6)
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other	loss. If y	où enter an amount	(h) Gain or (loss).
(Example 100 sh XYZ Co)	(Mo, day, yr)	disposed of	(sales price)	basis. See the	in column Column (f	(g), enter a code in). See instructions.	Subtract column (e)
, ,	` ' ',','	(Mo , day, yr)		Note below and	(f)	(g)	from column (d) &
	}			see Column (e) In the instructions	Code(s)	Amount of adjustment	combine the result with column (g)
PATHWAY PRIVATE					-	aujustinent	(3)
EQUITY FUND				_			
INVESTORS 6,			·-··				5.
PORTFOLIO ADVISORS				<u> </u>			
REAL ESTATE FUND V				<u> </u>			
LP							1,663.
					-		
							-
			_				
			-]			
							·
							<u> </u>
				<u> </u>			
	L						
2 Totals. Add the amounts in colum	nns (d), (e), (g), a	nd (h) (subtract			اللامد ما إ		
negative amounts) Enter each to	tal here and inclu	ide on your			[: j: :]		
Schedule D, line 1b (if Box A abo	ve is checked), 1	ine 2 (if Box B		1	. 5		
above is checked), or line 3 (if Be	ox C above is ch	ecked)			<u> </u>		1,668.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See Column (g) in the separate instructions for how to figure the amount of the adjustment

923011 12-11-19 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2019)

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on page 1

Social security number or taxpayer identification no.

						taxpayer ide	entification no.
CARL & ROBERTA	DEUTSCH	FOUNDAT	ION			95-4	610378
Before you check Box D, E, or F belo statement will have the same informa broker and may even tell you which b	w, see whether y			or substitute statem or basis (usually you	ent(s) from y r cost) was r		
Part II Long-Term. Transaction		al assets you held r	nore than 1 year are	generally long-term (s	ee instruction	s) For short-term t	ransactions,
Note: You may aggregate all codes are required. Enter the	totals directly on S	Schedule D. line 8a	ı. vou aren't required	I to report these trans	actions on For	rm 8949 (see instru	ctions)
You must check Box D, E, or F below. O	fit on this page for one	or more of the boxes	, complete as many form	ns with the same box che	cked as you need	i	each applicable box
(D) Long-term transactions rep	-	•	•	•	Note abov	re)	
(E) Long-term transactions rep X (F) Long-term transactions not	• •		•	eported to the IRS			
1 (a)	(b)	(c)	(d)	(e)		if any, to gain or	(h)
Description of property	Date acquired	Date sold or	Proceeds (sales price)	Cost or other		enter an amount), enter a code in	Gain or (loss).
(Example 100 sh XYZ Co)	(Mo , day, yr)	disposed of	(sales price)	basis See the Note below and	column (f).	See instructions.	Subtract column (e) from column (d) &
		(Mo., day, yr)		see Column (e) In the instructions	(f) Code(s)	(g) Amount of adjustment	combine the result with column (g)
PATHWAY PRIVATE				<u> </u>	 		
EQUITY FUND							
INVESTORS 6,				<u> </u>			352.
PORTFOLIO ADVISORS REAL ESTATE FUND V		-	·	· · · · · · · · · · · · · · · · · · ·			
LP				 			939.
<u> </u>							939.
							
							
				 -			
			·	 		·	
		, 	···				
				· <u>·</u>			· · ·
-	L					<u> </u>	
						<u> </u>	
							
		-					
						 -	<u> </u>
							
							
2 Totals. Add the amounts in column							
negative amounts) Enter each tot		,		1			
Schedule D, line 8b (If Box D abo	•						1 201
above is checked), or line 10 (if B	ox F above is ch	ecked)		L			1,291.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form 8949 (2019)