

Form **990-T**

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0087

**2018**

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

A  Check box if address changed

Name of organization (  Check box if name changed and see instructions )

D Employer identification number (Employees' trust, see instructions)

B Exempt under section

Print or Type

UCLA FOUNDATION

501 ( C ) 03 )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

Number, street, and room or suite no If a P O box, see instructions

95-2250801

10889 WILSHIRE BLVD, SUITE 1500

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

523000

LOS ANGELES, CA 90024

C Book value of all assets at end of year

F Group exemption number (See instructions) ▶

3780005104.

G Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

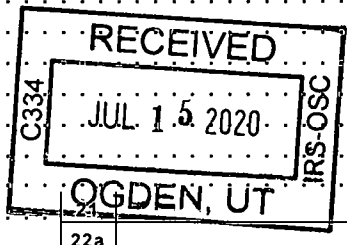
H Enter the number of the organization's unrelated trades or businesses ▶ 1 Describe the only (or first) unrelated trade or business here ▶ LIMITED PARTNERSHIP INVESTMENTS If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subidiary controlled group? . . . . . ▶  Yes  No If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ JULIE SINA Telephone number ▶ 310-794-3193

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	231,311.	231,311.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-8,470,361.	ATCH 1
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12	573,135.	ATCH 2
13	Total Combine lines 3 through 12	13	-7,665,915.	-7,665,915.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	79,245.
15	Salaries and wages	15	334,467.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	8,012.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	9,687.
25	Employee benefit programs	25	10,300.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	1,410,561.
29	Total deductions Add lines 14 through 28	29	1,852,272.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-9,518,187.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-9,518,187.



For Paperwork Reduction Act Notice, see instructions

Form **990-T** (2018)

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PAGE 1

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for Total Unrelated Business Taxable Income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for Tax Computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-45e, 46-49, 50a-50g, 51-55 for Tax and Payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Description, and Yes/No response. Includes questions 56-58 regarding foreign accounts, distributions, and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date (9-2-20), Title (CFO). Includes a box for 'May the IRS discuss this return with the preparer shown below?' with 'Yes' checked.

Paid Preparer Use Only: Print/Type preparer's name (ERICA R MCREYNOLDS), Preparer's signature, Date (06/09/2020), Firm's name (PRICEWATERHOUSECOOPERS LLP), Firm's EIN (13-4008324), Firm's address (2001 MARKET STREET, SUITE 1800, PHILADELPHIA, PA 19103), Phone no (267-330-3000).

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					X
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F-Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7 Taxable Income, 8 Net unrelated income (loss), 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income in column 10.

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)
Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G-Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected, 4 Set-asides, 5 Total deductions and set-asides.

Enter here and on page 1, Part I, line 9, column (A)

Enter here and on page 1, Part I, line 9, column (B)

Totals

Schedule I-Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected, 4 Net income (loss) from unrelated trade or business, 5 Gross income from activity that is not unrelated business income, 6 Expenses attributable to column 5, 7 Excess exempt expenses.

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

Enter here and on page 1, Part II, line 26

Totals

Schedule J-Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs.

Totals (carry to Part II, line (5))

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I . . . . .</b> ▶						
<b>Totals, Part II (lines 1-5) . . . . .</b> ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

**SCHEDULE D  
(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

OMB No 1545-0123

**2018**

Name

UCLA FOUNDATION

Employer identification number

95-2250801

**Part I Short-Term Capital Gains and Losses (See instructions)**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				-233,743.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation)				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				<b>7</b> -233,743.

**Part II Long-Term Capital Gains and Losses (See instructions)**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				201,019.
<b>11</b> Enter gain from Form 4797, line 7 or 9				<b>11</b> 264,035.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>13</b>
<b>14</b> Capital gain distributions (see instructions)				<b>14</b>
<b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				<b>15</b> 465,054.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	<b>16</b>	
<b>17</b> Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	<b>17</b>	231,311.
<b>18</b> Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	<b>18</b>	231,311.

Note. If losses exceed gains, see Capital losses in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2018



Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side <b>UCLA FOUNDATION</b>	Social security number or taxpayer identification number <b>95-2250801</b>
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Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PARTNERSHIP #8	VAR	VAR					-116,455
	PARTNERSHIP #10	VAR	VAR					3
	PARTNERSHIP #36	VAR	VAR					-3,717
	PARTNERSHIP #65	VAR	VAR					-4
	PARTNERSHIP #83	VAR	VAR					209,663
	PARTNERSHIP #116	VAR	VAR					-4,727
	PARTNERSHIP #128	VAR	VAR					37,865
	PARTNERSHIP #135	VAR	VAR					36,489
	PARTNERSHIP #171	VAR	VAR					8,556
	PARTNERSHIP #172	VAR	VAR					9,260
	PARTNERSHIP #65	VAR	VAR					2
	PARTNERSHIP #84	VAR	VAR					17,656
	PARTNERSHIP #98	VAR	VAR					5,797
	PARTNERSHIP #108	VAR	VAR					631
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								201,019

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

PARTNERSHIP #3	-150,500.
PARTNERSHIP #4	-55,110.
PARTNERSHIP #6	-274,496.
PARTNERSHIP #7	20,003.
PARTNERSHIP #10	-71,773.
PARTNERSHIP #26	-2,345,537.
PARTNERSHIP #27	-204,996.
PARTNERSHIP #34	8.
PARTNERSHIP #36	-29,765.
PARTNERSHIP #37	1,764,371.
PARTNERSHIP #44	-522,235.
PARTNERSHIP #62	1,762.
PARTNERSHIP #65	-17.
PARTNERSHIP #71	28,125.
PARTNERSHIP #72	-515,674.
PARTNERSHIP #74	-115,412.
PARTNERSHIP #82	236,714.
PARTNERSHIP #83	293.
PARTNERSHIP #84	-114,705.
PARTNERSHIP #87	-116.
PARTNERSHIP #92	-27,873.
PARTNERSHIP #93	-9,147.
PARTNERSHIP #94	-16.
PARTNERSHIP #95	-2,233.
PARTNERSHIP #96	-27.
PARTNERSHIP #97	11,531.
PARTNERSHIP #98	-342.
PARTNERSHIP #108	-37.
PARTNERSHIP #113	130,600.
PARTNERSHIP #116	38,106.
PARTNERSHIP #128	-48,158.
PARTNERSHIP #130	-1,757.
PARTNERSHIP #135	18,901.
PARTNERSHIP #138	-182.
PARTNERSHIP #145	-7,090.
PARTNERSHIP #146	-492,610.
PARTNERSHIP #147	10,871.
PARTNERSHIP #160	-798.
PARTNERSHIP #162	-33,586.
PARTNERSHIP #170	-280,958.
PARTNERSHIP #171	-558,584.
PARTNERSHIP #172	-1,873,381.
PARTNERSHIP #174	-2,991,903.
PARTNERSHIP #182	-506.
PARTNERSHIP #183	-1,866.
PARTNERSHIP #184	-271.

UCLA FOUNDATION

95-2250801

ATTACHMENT 1 (CONT'D)

PARTNERSHIP #187

15.

INCOME (LOSS) FROM PARTNERSHIPS

-8,470,361.

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

CDU FUND MGMT SERVICE FEES  
UIP FUND MGMT SERVICE FEES

567,712.  
5,423.

PART I - LINE 12 - OTHER INCOME

573,135.

ATTACHMENT 3FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

MANAGEMENT	4,607.
LEGAL	14,113.
PROFESSIONAL SERVICES	6,171.
OFFICE EXPENSES	4,984.
INFORMATION TECHNOLOGY	4,422.
OCCUPANCY	19,112.
TRAVEL	13,626.
CONFERENCES, CONVENTIONS AND MEETINGS	1,352.
INSURANCE	3,868.
RESEARCH SOFTWARE LICENSE	15,280.
MISC FILING FEES	397.
PROFESSIONAL DEVELOPMENT	938.
TAX PREPARATION FEES	30,585.
INVESTMENT MANAGEMENT FEES	1,286,764.
ADVERTISING & PROMOTION	4,342.

PART II - LINE 28 - OTHER DEDUCTIONS 1,410,561.

UCLA FOUNDATION

95-2250801

ATTACHMENT 4

FORM 990-T, PART II, LINE 31 - NET OPERATING LOSS ARISING IN TAX YEARS BEGINNING ON OR  
AFTER JANUARY 1, 2018

FISCAL YEAR ENDING	AMOUNT GENERATED	AMOUNT UTILIZED	TAX YEAR UTILIZED	CARRYOVER
6/30/2019	9,518,187	-		9,518,187
<b>NET OPERATING LOSS CARRYOVER TO 6/30/2020</b>				<b><u>9,518,187</u></b>

UCLA FOUNDATION

95-2250801

ATTACHMENT 5

FORM 990-T, PART III, LINE 35 - NET OPERATING LOSS ARISING IN TAX YEARS BEGINNING BEFORE  
JANUARY 1, 2018

FISCAL YEAR ENDING	AMOUNT GENERATED	AMOUNT UTILIZED	TAX YEAR UTILIZED	CARRYOVER
6/30/2007	399,148	(123,949)	2011	275,199
6/30/2008	-			-
6/30/2009	286,767			286,767
6/30/2010	-			-
6/30/2011	1,675,402			1,675,402
6/30/2012	-			-
6/30/2013	941,504			941,504
6/30/2014	3,537,736			3,537,736
6/30/2015	5,228,346			5,228,346
6/30/2016	409,388			409,388
6/30/2017	3,209,226			3,209,226
6/30/2018	7,374,033			7,374,033
<b>NET OPERATING LOSS CARRYOVER TO 6/30/2020</b>				<b><u>22,937,601</u></b>