

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section including: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets at end of year; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

I Enter the number of the organization's unrelated trades or businesses 6 Describe the only (or first) unrelated trade or business here BOOKSTORE SALES

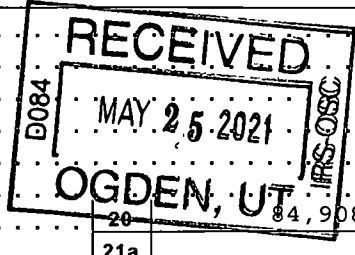
J During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No

J The books are in care of WILLIAM G. HUMPHRIES Telephone number 310-440-6040

Table with 4 columns: (A) Income, (B) Expenses, (C) Net, and 13 rows of business income items including Gross receipts or sales, Cost of goods sold, and Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 4 columns: Line number, Description, Amount, and Total. Rows include Compensation of officers, Salaries and wages, Repairs and maintenance, and Total deductions.



For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2019)

SCANNED JUN 24 2021 MAY 14 2021

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46-56 for tax credits, payments, and tax due.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, Yes, and No. Includes questions 57-59 regarding foreign accounts and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Preparer Use Only section. Includes fields for Sign Here (Signature, Date, Title), Paid Preparer Use Only (Print/Type preparer's name, Preparer's signature, Date, Firm's name, Firm's address, Check if self-employed, PTIN, Firm's EIN, Phone no).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **▶ AT COST**

1 Inventory at beginning of year	1	381,593.	6 Inventory at end of year	6	451,679.
2 Purchases	2	943,177.	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	873,091.
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	1,324,770.			X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)
(1)		%	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(2)		%	
(3)		%	
(4)		%	
Totals		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals				

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals				

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals						

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

**SCHEDULE I
(Form 1041)**

Alternative Minimum Tax - Estates and Trusts

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041.

▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

2019

Name of estate or trust

Employer identification number

E. J. PAUL GETTY TRUST

95-1790021

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17) ESBTs , see instructions.	1	-14,449,686.00
2	Interest	2	
3	Taxes	3	10,000.00
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	315,305.00
6	Net operating loss deduction Enter as a positive amount.	6	24,758.00
7	Interest from specified private activity bonds exempt from the regular tax.	7	
8	Qualified small business stock (see instructions).	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	-471,552.00
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	69,368.00
13	Passive activities (difference between AMT and regular tax income or loss)	13	-48,333.00
14	Loss limitations (difference between AMT and regular tax income or loss). SECTION .512 (A). (6)	14	3,194,151.00
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987.	19	()
20	Intangible drilling costs preference.	20	26,086,112.00
21	Other adjustments, including income-based related adjustments.	21	2,647.00
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	22	(13,181,504.00)
23	Adjusted alternative minimum taxable income Combine lines 1 through 22	23	1,551,265.00
24	Income distribution deduction from Part II, line 42	24	
25	Estate tax deduction (from Form 1041, line 19).	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income Subtract line 26 from line 23.	27	1,541,265.00

Note: Complete Part II below before going to line 24

Income distribution deduction from Part II, line 42

Estate tax deduction (from Form 1041, line 19).

Add lines 24 and 25

Estate's or trust's share of alternative minimum taxable income Subtract line 26 from line 23.

If line 27 is

- \$25,000 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax.
- Over \$25,000, but less than \$183,500, go to line 43
- \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50
- **ESBTs**, see instructions

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions).	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7).	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4).	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount.	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34 If zero or less, enter -0-.	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7).	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2019)

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Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24.	42	

Part III Alternative Minimum Tax

43	Exemption amount	43	\$25,000
44	Enter the amount from line 27	44	1,551,265.00
45	Phase-out of exemption amount	45	\$83,500
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	1,509,515.00
47	Multiply line 46 by 25% (0.25)	47	377,379.00
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	198.00
49	Subtract line 48 from line 44.	49	1,551,066.00
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is <ul style="list-style-type: none"> • \$194,800 or less, multiply line 49 by 26% (0.26) • Over \$194,800, multiply line 49 by 28% (0.28) and subtract \$3,896 from the result 	50	428,674.00
51	Alternative minimum foreign tax credit (see instructions).	51	428,674.00
52	Tentative minimum tax. Subtract line 51 from line 50.	52	
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	
59	Enter the smaller of line 55 or line 58	59	
60	Subtract line 59 from line 55.	60	
61	If line 60 is \$194,800 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,896 from the result	61	
62	Maximum amount subject to the 0% rate	62	\$2,650
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0-	63	
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	2,650.00
65	Enter the smaller of line 55 or line 56	65	
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67	Subtract line 66 from line 65.	67	

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$12,950	
69	Enter the amount from line 64	69		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0- ▶	70		
71	Add line 69 and line 70	71		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72		
73	Enter the smaller of line 67 or 72	73		
74	Multiply line 73 by 15% (0.15) ▶	74		
75	Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.				
76	Subtract line 75 from line 65	76		
77	Multiply line 76 by 20% (0.20) ▶	77		
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.				
78	Add lines 60, 75, and 76	78		
79	Subtract line 78 from line 55	79		
80	Multiply line 79 by 25% (0.25) ▶	80		
81	Add lines 61, 74, 77, and 80	81		
82	If line 55 is \$194,800 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,896 from the result	82		
83	Enter the smaller of line 81 or line 82 here and on line 50	83		

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No 1545-0092

2019

Name of estate or trust

J. PAUL GETTY TRUST

Employer identification number

95-1790021

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4 -18,023.00
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 101,522.00
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				6 ()
Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ATCH 14 ▶				7 83,499.00

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11 -27,034.00
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12 14,201,430.00
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 6,390,246.00
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				15 ()
Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ATCH 14 ▶				16 20,564,642.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2019

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
17	Net short-term gain or (loss).	17	83,499.00	83,499.00
18	Net long-term gain or (loss):			
	Total for year	18a	20,564,642.00	20,564,642.00
	b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b	181,754.00	181,754.00
	c 28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19	20,648,141.00	20,648,141.00

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation	
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000 20 ()

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if
 • Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 39, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, line 39).	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero. 22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) 23			
24	Add lines 22 and 23 24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶ 25			
26	Subtract line 25 from line 24. If zero or less, enter -0- 26			
27	Subtract line 26 from line 21. If zero or less, enter -0- 27			
28	Enter the smaller of the amount on line 21 or \$2,650 28			
29	Enter the smaller of the amount on line 27 or line 28 29			
30	Subtract line 29 from line 28. If zero or less, enter -0- This amount is taxed at 0% ▶ 30			
31	Enter the smaller of line 21 or line 26 31			
32	Subtract line 30 from line 26. 32			
33	Enter the smaller of line 21 or \$12,950. 33			
34	Add lines 27 and 30 34			
35	Subtract line 34 from line 33. If zero or less, enter -0- 35			
36	Enter the smaller of line 32 or line 35 36			
37	Multiply line 36 by 15% (0.15) ▶ 37			
38	Enter the amount from line 31 38			
39	Add lines 30 and 36 39			
40	Subtract line 39 from line 38. If zero or less, enter -0- 40			
41	Multiply line 40 by 20% (0.20) ▶ 41			
42	Figure the tax on the amount on line 27. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 42			
43	Add lines 37, 41, and 42 43			
44	Figure the tax on the amount on line 21. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 44			
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, line 41) ▶ 45			

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization
THE J. PAUL GETTY TRUST

Employer identification number
95-1790021

Unrelated Business Activity Code (see instructions) ▶ **520000**

Describe the unrelated trade or business ▶ **INVESTMENT# E2**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶			
1c				
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) ATCH 6	5	40,616.		40,616.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13	40,616.		40,616.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Depreciation (attach Form 4562)	20		
21 Less depreciation claimed on Schedule A and elsewhere on return	21a		21b
22 Depletion	22		
23 Contributions to deferred compensation plans	23		
24 Employee benefit programs	24		
25 Excess exempt expenses (Schedule I)	25		
26 Excess readership costs (Schedule J)	26		
27 Other deductions (attach schedule)	27		
28 Total deductions. Add lines 14 through 27	28		
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29		40,616.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31 Unrelated business taxable income Subtract line 30 from line 29	31		40,616.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT # G43

Part I Unrelated Trade or Business Income

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 7</u>	5	-2,415,001.	-2,415,001.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-2,415,001.	-2,415,001.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		21b
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		
28	Total deductions. Add lines 14 through 27	28		
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29		-2,415,001.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29 <u>ATCH 17</u>	31		-2,415,001.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

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Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT# E108

Part I Unrelated Trade or Business Income

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 8</u>	5	254,172.	254,172.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	254,172.	254,172.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		224,670.
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule) <u>ATCH 9</u>	27		8,223.
28	Total deductions. Add lines 14 through 27	28		232,893.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29		21,279.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income Subtract line 30 from line 29	31		21,279.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

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Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT# C73

Part I Unrelated Trade or Business Income

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	40.	40.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 10</u>	5	-411,164.	-411,164.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-411,124.	-411,124.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	21b
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	-411,124.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income. Subtract line 30 from line 29 <u>ATCH 18</u>	31	-411,124.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

ATTACHMENT 1

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

OCCUPANCY	15,533.
TRAVEL	18,355.
PRINTING AND PUBLICATIONS	599.
DATA PROCESSING	10,463.
TRAINING	501.
DUES & SUBSCRIPTIONS	539.
OUTSIDE SERVICES	1,571.
OPERATING SUPPLIES	36,649.
FURNITURE & EQUIPMENT	14,407.
POSTAGE & FREIGHT	44,609.
BANK CHARGES	43,737.
PROMOTIONAL AND ADVERTISING	1,515.
RENTAL	2,748.

PART II - LINE 27 - OTHER DEDUCTIONS 191,226.

DE MINIMIS INVESTMENTS

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

B1	-93,679.
E1	-481,393.
A80	-72,312.
A5	44,076.
A8A	4,836.
A8B	-27,653.
A9	18,408.
F10A	-2,913.
E4	197,454.
G1	-144,728.
E5	331,526.
G2	-3,155.
G3	1,580,994.
E7	-311,736.
A7	-573.
A18	-109,510.
A19	-527,731.
C6	34,538.
A20	26.
A30	-225,552.
D3	-40,877.
E10	868,799.
1	-408,306.
2	365,481.
E12	2,314,930.
E16	1,015,062.
E14	968,857.
G4	104,179.
A33	-33,132.
E19	1,578.
E24	168,732.
E25	-219,478.
E27	-43,164.
E28	-97,802.
A38	41,329.
E30	673,051.
C15	43,173.
A45	181,609.
E38	712,133.
E39	539,090.
E41	572,510.
G5	2,153,113.
G6	1,165,253.
E46	1,620,828.
E48	-508,681.
E49	2,049,442.

F50	-101,525.
F51	14,984.
G7	1,863,457.
E54	2,568,489.
E53	1,191,639.
E52	113,487.
E55	-1,143,454.
A48A	30,220.
A48	-480,946.
E57	-81,657.
A49	436.
A51	-28,882.
A53	-91,207.
G8	53,865.
A86	13,584.
G9	7,050.
A55	-65,142.
A58	224,389.
A59	-7,142.
A60	54,413.
E70	563,174.
E71A	1,443,606.
E71B	23,457.
G10	-3,920.
G11	116.
G12	-1,805.
F72	-49,750.
G13	-70,224.
G14	-716.
G15	81,242.
E77	142,390.
E78	217,919.
G16	-70,858.
E83	-111,277.
E86	-749,730.
E87	-1,209.
G17	1,634,581.
G18	463.
G19	1,349.
E91	-248,811.
E92	-2,816,955.
E110	418,511.
E102	1,532,135.
E103	-774,185.
E105	42,284.
E104	30,170.

ATTACHMENT 3 (CONT'D)

A79	291,114.
20	-13,259.
E112	-15,556.
E113	-5,249.
E114	4,746.
E115	-206,685.
E116	-37,872.
C28	-20,688.
C29	67,959.
F62	-450,202.
A82	-1,165,921.
A83	-1,347,860.
G21	6,955.
A85	-14.
E122	-34,573.
A88	631,313.
E123	437,299.
E124	454,827.
E125	862,725.
E126	967,536.
E127	873,764.
E128	-436,522.
E129	1,394,432.
E130	-609,707.
E134	12,822.
E132	6,907.
34A	9.
34B	35.
C34	161,907.
E140	158,949.
G22	1,300,772.
C38	55,003.
E141	1,511,485.
E142	-637,550.
A90	-499,471.
E143	-221,279.
E144	-305,895.
A91	9,144.
G23	17,619.
E150	488,527.
E152	1,912,507.
E153	804,570.
E154	1,265,719.
E155	-357,615.
E156	-14,127.
C52	-368,882.

A94	-953.
B7	-42,888.
E162	-32,643.
E159	-178,533.
E158	408,278.
E160	-239,954.
E161	-246,222.
A96	-499,389.
C60	-99,184.
C61	894,313.
E163	-113,117.
A97	-701.
A100	3,192.
G24	-42,436.
A101A	37,532.
E44	3,181,090.
E56	2,539,678.
E45	-91,787.
G25	-1,319,404.
C68	-257.
C70	-17,189.
C71	-22,414.
D37	-669,081.
A105	29,061.
A106	24,212.
A108A	-1,425.
A108B	-19,972.
A108C	-136,505.
A108D	19,500.
A109A	-42,428.
A109B	38,617.
A109C	-35,960.
A109D	-6,233.
A110A	1,051.
A110B	-8,766.
A110C	-9,845.
A110D	-6,707.
A110E	-817.
E174	-72,050.
E175	-91,182.
A114	379,834.
E177	257,746.
E178	-258,782.
E179	101,754.
G26	-288,358.
E180	-91.

ATTACHMENT 3 (CONT'D)

A115	71.
A113A	216,161.
A113B	-22,096.
A113C	27,324.
A113D	-46,998.
A113E	87,846.
A113F	144,161.
A113G	119,017.
A113H	9,854.
A113I	95,982.
A113J	4,299.
G28	-262,547.
G29	536,851.
G30	-14,298.
G31	1,473,702.
G32	21,666.
G33	1,227.
G34	15,973.
E58A	-539,528.
G35	46,208.
E147	131,597.
G36	5,818.
G37	-100,545.
G38	960,001.
G39	-1,182,040.
E58	21,166.
G40	-598,980.
G39	-73,858.
G41	-1,553.
G42	96,192.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

31,229,623.

SCHEDULE M - INTEREST DEDUCTION

ASSTHROUGH INVEST INT EXP NOT SUBJECT TO 263A CAP	745,861.
EXCESS BUS INT EXP NOT SUBJECT TO 163(J) LIMIT	163,988.
TOTAL	<u>909,849.</u>

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

LIMITED PARTNERSHIP EXPENSES

47,921,775.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

47,921,775.

INVESTMENT# E2

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

E2	40,616.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>40,616.</u>

INVESTMENT # G43

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

G43	-2,415,001.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>-2,415,001.</u>

INVESTMENT# E108

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

E108	254,172.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>254,172.</u>

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

OTHER DEDUCTIONS

8,223.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

8,223.

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INVESTMENT# C73

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

C73 -411,164.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS -411,164.

FORM 990-T, PART III, LINE 32 - UNRELATED BUSINESS TAXABLE INCOME COMPUTED FROM ALL UNRELATED TRADES OR BUSINESSES

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	UNRELATED BUSINESS TAXABLE INCOME, FORM 990-T OR SCHEDULE M, LINE 32	SECTION 512(A) (6) LOSSES LIMITED	INCLUDED IN TOTAL UNRELATED TAXABLE INCOME (LINE 33)
BOOKSTORE SALES	450000	(398,379)	(398,379)	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(11,287,077)	(11,287,077)	-
INVESTMENT # E2	520000	40,616		40,616
INVESTMENT # G43	520000	(2,415,001)	(2,415,001)	-
INVESTMENT #E108	520000	21,279		21,279
INVESTMENT #C73	520000	(411,124)	(411,124)	-
TOTALS		<u>(14,449,686)</u>	<u>(14,511,581)</u>	<u>61,895</u>

ATTACHMENT 12SCHEDULE K - COMPENSATION OF OFFICERS, DIRECTORS, & OFFICERS

<u>NAME & ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
WILLIAMS G. HUMPHRIES 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	CONTROLLER	4.9766%	14,708
STEVE ALGERT 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	MANAGING DIRECTOR & ASSISTANT TREASURER	29.4872%	223,366
JAMES M WILLIAMS 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	VP, TREASURER & CIO	5.0000%	71,290
BENJAMIN LIOU 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	MANAGING DIRECTOR & ASSISTANT TREASURER	24.5955%	178,674

FORM 990-T, PART III, LINE 34 CHARITABLE CONTRIBUTIONS

<u>YEAR ENDING</u>	<u>TOTAL CONTRIBUTIONS</u>	<u>CONTRIBUTIONS PREVIOUSLY UTILIZED OR EXPIRED</u>	<u>TAX YEAR UTILIZED</u>	<u>CONTRIBUTIONS UTILIZED IN CURRENT YEAR</u>	<u>CONTRIBUTIONS CARRYOVER</u>
6/30/2014	6,031,000	(833,608)	2014	-	-
		(5,197,392)	2016		-
6/30/2015	6,659,132	(987,852)	2016		-
		(747,053)	2018		
		(4,887,090)	2019	37,137	-
6/30/2016	6,897,853			-	6,897,853
6/30/2017	4,437,524			-	11,335,377
6/30/2018	3,582,799			-	14,918,176
6/30/2019	3,409,801			-	18,327,977
6/30/2020	4,220,840			-	22,548,817
TOTAL CONTRIBUTION CARRYOVER TO 6/30/2021					22,548,817

FORM 990-T - SCHEDULE D (FORM 1041), CAPITAL GAINS AND LOSSES, SECTION 512(A)(6) CALCULATIONS

PART I, SHORT-TERM CAPITAL GAINS AND LOSSES

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	LINE 4, SHORT TERM CAPITAL GAIN OR (LOSS) FROM FORMS 4684, 6252, 6781 AND 8824	LINE 5, NET SHORT TERM GAIN OR (LOSS) FROM PARTNERSHIPS, S CORPS, AND OTHER ESTATES OR TRUSTS	LINE 6 SHORT-TERM CAPITAL LOSS CARRYOVER WORKSHEET	LINE 7 NET SHORT-TERM CAPITAL GAIN OR (LOSS)
BOOKSTORE SALES	450000	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(18,023)	101,522	-	83,499
INVESTMENT # E2	520000	-	-	-	-
INVESTMENT # G43	520000	-	-	-	-
INVESTMENT #E108	520000	-	-	-	-
INVESTMENT #C73	520000	-	-	-	-
TOTALS		<u>(18,023)</u>	<u>101,522</u>	<u>-</u>	<u>83,499</u>

PART II, LONG-TERM CAPITAL GAINS AND LOSSES

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	LINE 11, LONG-TERM CAPITAL GAIN OR (LOSS) FROM FORMS 2439, 4684, 6252, 6781, AND 8824	LINE 12, NET LONG-TERM GAIN OR (LOSS) FROM PARTNERSHIPS, S CORPS, AND OTHER ESTATES OR TRUSTS	LINE 14, GAIN FROM FORM 4797, PART I	LINE 15, LONG-TERM CAPITAL LOSS CARRYOVER	LINE 16, NET LONG-TERM CAPITAL GAIN OR (LOSS)
BOOKSTORE SALES	450000	-	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(27,034)	14,201,430	6,390,206	-	20,564,602
INVESTMENT # E2	520000	-	-	-	-	-
INVESTMENT # G43	520000	-	-	-	-	-
INVESTMENT #E108	520000	-	-	-	-	-
INVESTMENT #C73	520000	-	-	40	-	40
TOTALS		<u>(27,034)</u>	<u>14,201,430</u>	<u>6,390,246</u>	<u>-</u>	<u>20,564,642</u>

PUBLICLY TRADED PARTNERSHIP PASSIVE ACTIVITY LOSS LIMITATION CARRYFORWARD

PUBLICLY TRADED PARTNERSHIP ACTIVITY	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR	
	NET INCOME	NET LOSS	UNALLOWED LOSSES	ALLOWED LOSSES	LOSS CARRYFORWARD
G28	-	(20,551)	(241,996)	(262,547)	-
G29	851,345		(314,494)	(314,494)	-
G30	-		(14,298)	(14,298)	-
E20	80,186		(93,124)	(80,186)	(12,938)
E22	2,431,121		(957,419)	(957,419)	-
G46	50,103		(71,141)	(50,103)	(21,038)
G32	27,410		(5,744)	(5,744)	-
G33	1,253		(26)	(26)	-
G47		(12,972)	-	-	(12,972)
E37	25,278		(9,305)	(9,305)	-
E58A	1,800,768		(3,362,154)	(1,800,768)	(1,561,386)
G44	1,040,481		(1,580,009)	(1,580,009)	-
E60	1,557,443		(3,337,487)	(1,557,443)	(1,780,044)
G45	35,414		(506,908)	(35,414)	(471,494)
	2,365,324		(4,930,214)	(2,365,324)	(2,564,890)
G48	-	(29,552)	(83,672)	-	(113,224)
G49	-	(20,681)	(3,662)	-	(24,343)
E111	423,752		(595,941)	(423,752)	(172,189)
E121	771,868		(1,584,138)	(771,868)	(812,270)
G35	46,208		-	-	-
E145	476,006		(796,894)	(476,006)	(320,888)
E147	1,129,905		(998,308)	(998,308)	-
E157	785,237		(1,385,365)	(785,237)	(600,128)
G40	-		(2,180)	-	(2,180)
E168	28,815		(22,997)	(22,997)	-
G37	-		(100,545)	(100,545)	-
G50	28,819		(35,753)	(28,819)	(6,934)
G38	1,988,351		(1,028,350)	(1,028,350)	-
G39	16,257		(1,198,297)	(1,198,297)	-
	<u>15,961,344</u>	<u>(83,756)</u>	<u>(23,260,421)</u>	<u>(14,867,259)</u>	<u>(7,382,833)</u>

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS

95-1790021

ATTACHMENT 16

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	35,446,092	-	-	35,446,092
6/30/2020	11,287,077			46,733,169

NET OPERATING LOSS CARRYOVER TO 6/30/2021

46,733,169

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENT # G43

95-1790021

ATTACHMENT 17

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2,877,115	-	-	2,877,115
6/30/2020	2,415,001			5,292,116
NET OPERATING LOSS CARRYOVER TO 6/30/2021				<u>5,292,116</u>

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENT C73

95-1790021

ATTACHMENT 18

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	1,705,381	-	-	1,705,381
6/30/2020	411,124			2,116,505

NET OPERATING LOSS CARRYOVER TO 6/30/2021

2,116,505

FORM 990-T, PART VI, LINE 57 - LIST OF FOREIGN COUNTRIES

ATTACHMENT 19

AUSTRALIA
CANADA
KOREA
LUXEMBOURG
UNITED KINGDOM

Name(s) shown on return

Identifying number
95-1790021

THE J. PAUL GETTY TRUST

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked		1	
2	Passive activity credits from line 2 of all Parts III with box B checked	2	186,459.00	
3	Enter the applicable passive activity credits allowed for 2019. See instructions		3	186,459.00
4	Carryforward of general business credit to 2019 Enter the amount from line 2 of Part III with box C checked See instructions for statement to attach		4	272,747.00
5	Carryback of general business credit from 2020 Enter the amount from line 2 of Part III with box D checked. See instructions		5	
6	Add lines 1, 3, 4, and 5		6	459,206.00

Part II Allowable Credit

7	Regular tax before credits		7	0.00
	<ul style="list-style-type: none"> Individuals Enter the sum of the amounts from Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2, or the sum of the amounts from Form 1040-NR, lines 42 and 44. Corporations Enter the amount from Form 1120, Schedule J, Part I, line 2, or the applicable line of your return Estates and trusts Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return 			
8	Alternative minimum tax		8	428,674.00
	<ul style="list-style-type: none"> Individuals Enter the amount from Form 6251, line 11 Corporations Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 			
9	Add lines 7 and 8		9	428,674.00
10a	Foreign tax credit	10a	428,674.00	
b	Certain allowable credits (see instructions)	10b		
c	Add lines 10a and 10b		10c	428,674.00
11	Net income tax. Subtract line 10c from line 9 If zero, skip lines 12 through 15 and enter -0- on line 16		11	
12	Net regular tax. Subtract line 10c from line 7 If zero or less, enter -0-	12		
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000 See instructions	13		
14	Tentative minimum tax		14	0.00
	<ul style="list-style-type: none"> Individuals Enter the amount from Form 6251, line 9. Corporations Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 			
15	Enter the greater of line 13 or line 14		15	
16	Subtract line 15 from line 11 If zero or less, enter -0-		16	
17	Enter the smaller of line 6 or line 16 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization		17	

For Paperwork Reduction Act Notice, see separate instructions.

Form **3800** (2019)

Part II Allowable Credit (continued)

Note: If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked	23	
24	Enter the applicable passive activity credit allowed for 2019. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked	32	63,644.00
33	Enter the applicable passive activity credits allowed for 2019. See instructions	33	63,644.00
34	Carryforward of business credit to 2019. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	224,675.00
35	Carryback of business credit from 2020. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35	36	288,319.00
37	Enter the smaller of line 29 or line 36	37	
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 51 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- General Business Credit From a Non-Passive Activity **E** Reserved
- General Business Credit From a Passive Activity **F** Reserved
- General Business Credit Carryforwards **G** Eligible Small Business Credit Carryforwards
- General Business Credit Carrybacks **H** Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c ATTACHMENT 1	182,745.00
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz ATTACHMENT 1	3,714.00
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	186,459.00
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b ATTACHMENT 1	15,279.00
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d ATTACHMENT 1	2.00
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f ATTACHMENT 1	47,355.00
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z ATTACHMENT 1	1,008.00
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	63,644.00
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	250,103.00

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- General Business Credit From a Non-Passive Activity E Reserved
- General Business Credit From a Passive Activity F Reserved
- General Business Credit Carryforwards G Eligible Small Business Credit Carryforwards
- General Business Credit Carrybacks H Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III.

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c ATTACHMENT 2	273,466.00
d Low-income housing (Form 8586, Part I only)	1d ATTACHMENT 2	2.00
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa ATTACHMENT 2	18,000.00
bb General credits from an electing large partnership (carryforward only)	1bb ATTACHMENT 2	167,738.00
zz Other Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	459,206.00
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b ATTACHMENT 2	45,867.00
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d ATTACHMENT 2	48.00
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f ATTACHMENT 2	240,932.00
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other (PASS-THROUGH ENTITY EIN)	4z ATTACHMENT 2	1,472.00
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	288,319.00
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	747,525.00

ATTACHMENT 1

FORM 3800, PART III - GENERAL BUSINESS CREDITS OR ELIGIBLE SMALL BUSINESS CREDITS

LINE 1c - INCREASING RESEARCH ACTIVITIES (PASS-THROUGH ENTITY EIN)

83-0916881	9,652	47-2124160	12
35-2575869	771	47-1245315	5,686
98-0546998	1,760	61-1695851	146,168
47-5301888	312	81-1863836	4,628
83-0928746	204	20-3924596	1
26-1269450	20	98-0678098	1
32-0432155	11,065	82-1928309	2,465
		TOTAL	<u>182,745</u>

LINE 1zz - OTHER (PASS-THROUGH ENTITY EIN)

98-0629004	49	98-0546998	170
33-1192743	218	26-1269450	4
20-5786733	165	45-4110691	90
98-0500169	3,018	TOTAL	<u>3,714</u>

LINE 4b - WORK OPPORTUNITY CREDIT (PASS-THROUGH ENTITY EIN)

04-3455023	244	26-1269450	3,206
82-4320812	101	82-2883287	2,680
33-1192743	8,586	82-1494373	2
98-0546998	27	27-1892946	17
26-3948344	69	30-0568361	347
		TOTAL	<u>15,279</u>

LINE 4d - LOW INCOME HOUSING CREDIT AFTER 2007 (PASS-THROUGH ENTITY EIN)

04-3455023	2
TOTAL	<u>2</u>

LINE 4f - EMPLOYER SOCIAL SECURITY AND MEDICARE TAX (PASS-THROUGH ENTITY EIN)

20-5786733	306	81-0835161	937
98-0546998	43,569	82-149373	591
26-3948344	48	20-3924596	1,387
81-0835161	517		
		TOTAL	<u>47,355</u>

LINE 4z - OTHER (PASS-THROUGH ENTITY EIN)

33-1192743	181	98-1242771	107
98-0546998	259	98-1350547	446
80-0860738	1	47-1245315	14
		TOTAL	<u>1,008</u>

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

INCREASING RESEARCH ACTIVITIES

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	4,306			4,306
6/30/2013	8,583			12,889
6/30/2014	9,607			22,496
6/30/2015	2,502			24,998
6/30/2016	3,559			28,557
6/30/2017	7,170			35,727
6/30/2018	12,191			47,918
6/30/2019	42,803			90,721
6/30/2020	182,745			273,466
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				273,466

LOW INCOME HOUSING CREDIT BEFORE 2008

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2			2
6/30/2020	-			2
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				2

NEW HIRE RETENTION CREDIT

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	18,000			18,000
6/30/2013	-			18,000
6/30/2014	-			18,000
6/30/2015	-			18,000
6/30/2016	-			18,000
6/30/2017	-			18,000
6/30/2018	-			18,000
6/30/2019	-			18,000
6/30/2020	-			18,000
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				18,000

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

OTHER CREDITS

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	14,648			14,648
6/30/2013	12,307			26,955
6/30/2014	7,588			34,543
6/30/2015	84,289			118,832
6/30/2016	9,794			128,626
6/30/2017	334			128,960
6/30/2018	26,452			155,412
6/30/2019	8,612			164,024
6/30/2020	3,714			167,738
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				167,738

LOW INCOME HOUSING AFTER 2007

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	46			46
6/30/2020	2			48
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				48

WORK OPPORTUNITY CREDIT

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	4,402	4,402	2018	-
6/30/2013	1,651	1,651	2018	-
6/30/2014	6,040	6,040	2018	-
6/30/2015	4,505	4,505	2018	-
6/30/2016	3,148	3,148	2018	-
6/30/2017	13,761	7,001	2018	6,760
6/30/2018	11,076	-		17,836
6/30/2019	12,752			30,588
6/30/2020	15,279			45,867
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				45,867

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

EMPLOYER SOCIAL SECURITY AND MEDICARE TAX

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2015	2,333	-		2,333
6/30/2016	36,421	-		38,754
6/30/2017	50,529	-		89,283
6/30/2018	54,551	-		143,834
6/30/2019	49,743	-		193,577
6/30/2020	47,355	-		240,932
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				240,932

OTHER (PASS-THROUGH ENTITY EIN)

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	464			464
6/30/2020	1,008			1,472
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				1,472

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment Sequence No 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

E J. PAUL GETTY TRUST

95-1790021

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

Table with 5 main rows for calculations and a table for property details with columns (a) Description of property, (b) Cost, (c) Elected cost. Includes lines 1-13.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 rows for lines 14, 15, and 16. Line 16 value is 84,908.00.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 2 rows for lines 17 and 18.

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows 19a-i.

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method. Includes rows 20a-d.

Part IV Summary (See instructions.)

Table with 3 rows for lines 21, 22, and 23. Line 22 value is 84,908.00.

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

Do you have evidence to support the business/investment use claimed?		Yes	No	24b If "Yes," is the evidence written?		Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use See instructions 25								
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1. 28								
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1. 29								

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles) . . .												
31 Total commuting miles driven during the year . . .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32	0		0		0		0		0		0	
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions)					
43 Amortization of costs that began before your 2019 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

FORM 990-T - SCHEDULE I (FORM 1041), ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS, SECTION 512(A) (6) CALCULATIONS

PART I, ESTATE'S OR TRUST'S SHARE OF ALTERNATIVE MINIMUM TAXABLE INCOME

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	UNRELATED BUSINESS TAXABLE INCOME, FORM 990-T OR SCHEDULE M, LINE 32	ADJUSTMENTS, LINES 2 THROUGH 21	ADJUSTMENTS, NET OPERATING LOSS DEDUCTION LINE 22	ADJUSTED ALTERNATIVE MINIMUM TAXABLE INCOME (BEFORE SECTION 512(A) (6), LINE 23	SECTION 512(A) (6) LOSS LIMITATIONS (REPORTED LINE 14)	ADJUSTED ALTERNATIVE MINIMUM TAXABLE INCOME (AFTER SECTION 512(A) (6), LINE 23	ESTATE OR TRUST'S SHARE OF ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 27
BOOKSTORE SALES	450000	(398,379)	586	-	(397,793)	397,793	0	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(11,287,077)	25,933,193	(13,181,504)	1,464,612	-	1,464,612	1,464,612
INVESTMENT # E2	520000	40,616	16,246	-	56,862	-	56,862	56,862
INVESTMENT # G43	520000	(2,415,001)	-	-	(2,415,001)	2,415,001	-	-
INVESTMENT #E108	520000	21,279	8,512	-	29,791	-	29,791	29,791
INVESTMENT #C73	520000	(411,124)	29,767	-	(381,357)	381,357	-	-
TOTALS		<u>(14,449,686)</u>	<u>25,988,304</u>	<u>(13,181,504)</u>	<u>(1,642,886)</u>	<u>3,194,151</u>	<u>1,551,265</u>	<u>1,551,265</u>

PART III, ALTERNATIVE MINIMUM TAX

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	EXEMPTION AMOUNT, LINE 43	AMOUNT FROM LINE 27, LINE 44	PHASE OUT EXEMPTION AMOUNT, LINE 45	SUBTRACT LINE 45 FROM LINE 44, IF LESS THAN ZERO, ENTER 0, LINE 46	MULTIPLE LINE 46 BY 25%, LINE 47	SUBTRACT LINE 47 FROM LINE 43 IF LESS THAN ZERO, ENTER 0, LINE 48	ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 49
BOOKSTORE SALES	450000	4,167	-	13,917	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	4,167	1,464,612	13,917	1,450,695	362,674	-	1,464,612
INVESTMENT # E2	520000	4,167	56,862	13,917	42,946	10,736	-	56,862
INVESTMENT # G43	520000	4,167	-	13,917	-	-	-	-
INVESTMENT #E108	520000	4,167	29,791	13,917	15,874	3,968	198	29,592
INVESTMENT #C73	520000	4,167	-	13,917	-	-	-	-
TOTALS		<u>25,000</u>	<u>1,551,265</u>	<u>83,500</u>	<u>1,509,515</u>	<u>377,379</u>	<u>198</u>	<u>1,551,066</u>

PART III, ALTERNATIVE MINIMUM TAX, CONTINUED

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	ALTERNATIVE MINIMUM TAX, LINE 50	ALTERNATIVE MINIMUM FOREIGN TAX CREDIT, LINE 51	TENTATIVE MINIMUM TAX, LINE 52	REGULAR TAX FROM LINE 40 FORM 990-T, LINE 53	ALTERNATIVE MINIMUM TAX, LINE 54
BOOKSTORE SALES	450000	-	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	406,196	406,196	0	-	0
INVESTMENT # E2	520000	14,784	14,784	0	-	0
INVESTMENT # G43	520000	-	-	-	-	-
INVESTMENT #E108	520000	7,694	7,694	0	-	0
INVESTMENT #C73	520000	-	-	-	-	-
TOTALS		<u>428,674</u>	<u>428,674</u>	<u>(0)</u>	<u>-</u>	<u>(0)</u>

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
NAICS CODE 520000
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS

95-1790021

ATTACHMENT 2

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	13,391,481	(13,181,504)	2019	209,977
6/30/2020	-			209,977

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

209,977

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
NAICS CODE 520000
INVESTMENT # G43

95-1790021

ATTACHMENT 3

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2,732,550	-	-	2,732,550
6/30/2020	2,415,001			5,147,551

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

5,147,551

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
NAICS CODE 520000
INVESTMENT C73

95-1790021

ATTACHMENT 4

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	1,705,381	-	-	1,705,381
6/30/2020	381,357			2,086,738

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

2,086,738

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
NAICS CODE 450000
BOOKSTORE SALES

95-1790021

ATTACHMENT 5

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	-	-	-	-
6/30/2020	397,793			397,793

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

397,793