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Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018

2017

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

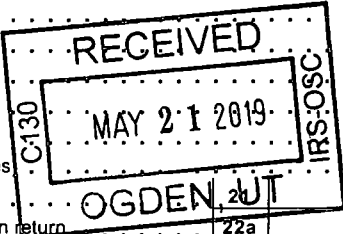
Open to Public Inspection for 501(c)(3) Organizations Only

Form 990-T header section including: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity codes; F Group exemption number; G Check organization type.

Section H: Describe the organization's primary unrelated business activity (ATTACHMENT 1); Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?; Section J: The books are in care of (MARY LOU WOODS); Telephone number (909-621-8135).

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales (191,486); 1b Less returns and allowances; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 5 Income (loss) from partnerships and S corporations; 6 Rent income; 7 Unrelated debt-financed income; 8 Interest, annuities, royalties, and rents; 9 Investment income; 10 Exploited exempt activity income; 11 Advertising income; 12 Other income; 13 Total Combine lines 3 through 12.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees; 15 Salaries and wages; 16 Repairs and maintenance; 17 Bad debts; 18 Interest; 19 Taxes and licenses; 20 Charitable contributions; 21 Depreciation; 22 Less depreciation claimed on Schedule A and elsewhere on return; 23 Depletion; 24 Contributions to deferred compensation plans; 25 Employee benefit programs; 26 Excess exempt expenses; 27 Excess readership costs; 28 Other deductions; 29 Total deductions; 30 Unrelated business taxable income before net operating loss deduction; 31 Net operating loss deduction; 32 Unrelated business taxable income before specific deduction; 33 Specific deduction; 34 Unrelated business taxable income.



SCANNED JUN 13 2019

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation Controlled group members (sections 1561 and 1563) check here See instructions and
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)
(1) \$ (2) \$ (3) \$
b Enter organization's share of (1) Additional 5% tax (not more than \$11,750). \$
(2) Additional 3% tax (not more than \$100,000) \$
c Income tax on the amount on line 34. 35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount on line 34 from Tax rate schedule or Schedule D (Form 1041). 36
37 Proxy tax. See instructions 37
38 Alternative minimum tax 38
39 Tax on Non-Compliant Facility Income See instructions 39
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies. 40

Part IV Tax and Payments

41 a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116). 41a
b Other credits (see instructions). 41b
c General business credit Attach Form 3800 (see instructions) 41c
d Credit for prior year minimum tax (attach Form 8801 or 8827). 41d
e Total credits. Add lines 41a through 41d 41e
42 Subtract line 41e from line 40. 42
43 Other taxes Check if from Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) 43
44 Total tax Add lines 42 and 43. 44 0.
45 a Payments A 2016 overpayment credited to 2017 45a
b 2017 estimated tax payments 45b
c Tax deposited with Form 8868. 45c
d Foreign organizations Tax paid or withheld at source (see instructions) ATCH 50d 45d 4,014.
e Backup withholding (see instructions) 45e
f Credit for small employer health insurance premiums (Attach Form 8941) 45f
g Other credits and payments Form 2439 Other Total 45g
46 Total payments. Add lines 45a through 45g. 46 4,014.
47 Estimated tax penalty (see instructions) Check if Form 2220 is attached. 47
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed 48
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 49 4,014.
50 Enter the amount of line 49 you want Credited to 2018 estimated tax Refunded 50 4,014.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If YES, enter the name of the foreign country here X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? X
If YES, see instructions for other forms the organization may have to file
53 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
Signature of officer Date Title
CAREY MCKEE 05/15/2019 ASST VP/ASSOC TREAS
Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
CAREY MCKEE KPMG LLP 05/13/2019 P01281067
Firm's name KPMG LLP Firm's EIN 13-5565207
Firm's address 550 S. HOPE ST., SUITE 1500, LOS ANGELES, CA 90071 Phone no 213-972-4000

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2.	7	201,854.
3	Cost of labor	3	201,854.	8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5	201,854.				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

- (1)
- (2)
- (3)
- (4)

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ▶				
Total dividends-received deductions included in column 8 ▶				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	

Totals

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Totals

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total . Enter here and on page 1, Part II, line 14 ▶			

ATTACHMENT 1

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

INTERESTS IN LIMITED PARTNERSHIPS, §512(A)(7) QUALIFIED
TRANSPORTATION FRINGE, BENEFITS RENTAL OF DORMS AND FACILITIES AND
CATERING SERVICES THAT GENERATE UNRELATED BUSINESS TAXABLE INCOME.
GENERATE UNRELATED BUSINESS TAXABLE INCOME.

ATTACHMENT 2FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

ANDEAVOR LOGISTICS, LP FEIN:27-4151603	-520,063.
ANTERO MIDSTREAM PARTNERS LP FEIN:46-4109058	-68,900.
BAIN CAPITAL EUROPE FUND III, L.P. FEIN:98-0567447	10,347.
BAIN CAPITAL FUND X, L.P. FEIN:98-0545381	5,342.
BAIN CAPITAL FUND XI, L.P. FEIN:98-1060041	5,022.
BAUPOST VALUE PARTNERS - IV, LP FEIN:26-2208448	31,164.
BC EUROPEAN CAPITAL VIIL-8 FEIN:98-0494011	46,673.
BLACKSTONE CAP PART (DE) V-NQ LP FEIN:98-0627222	61.
BP MIDSTREAM PARTNERS LP FEIN:82-1646447	-4,451.
BPG INVESTMENT PARTNERSHIP VIII LP FEIN:20-8865026	184,038.
BUCKEYE PARTNERS, L.P. FEIN:23-2432497	-191,432.
DAVIDSON KEMPNER INSTI. PART L.P. FEIN:13-3597020	-31,943.
DBL PARTNERS FUND III FEIN:47-2525593	-393.
DENHAM OIL & GAS FUND LP FEIN:47-3010122	-408,294.
DOMINION ENERGY MIDSTREAM PART LP FEIN:46-5135781	-42,283.
ENCAP ENERGY CAPITAL FUND (IX), LP FEIN:80-0860738	-743,907.
ENCAP ENERGY CAPITAL FUND (VII) LP FEIN:26-0413806	392,448.
ENCAP ENERGY CAP FUND (VIII), L.P. FEIN:27-2032518	-611,091.
ENCAP ENERGY CAPITAL FUND (X), LP FEIN:47-2732735	-721,879.
ENCAP ENERGY CAPITAL FUND XI, LP FEIN:81-4648210	-94,017.
ENDEAVOR CAPITAL FUND VII, L.P. FEIN:47-2562960	27,215.
ENERGY TRANSFER EQUITY, LP FEIN:30-0108820	-354,778.
ENERGY TRANSFER PARTNERS LP FEIN:73-1493906	-228,367.
ENERVEST ENERGY INST FUND (X-B), LP FEIN:71-097943	-5,478.
ENERVEST ENERGY INST FUND XI-A FEIN:20-5617895	-251,026.
ENTERPRISE PRODUCTS PARTNERS L.P. FEIN:76-0568219	-816,400.
EQT GP HOLDINGS LP FEIN:30-0855134	-20,447.
EQT MIDSTREAM PARTNERS LP FEIN:37-1661577	-398,876.
FORTRESS CREDIT OPP FUND III (A) FEIN:99-0365907	47,301.
FORTRESS CREDIT OPP FUND IV (A) FEIN:61-1742333	-19,218.
GENESIS ENERGY LP FEIN:76-0513049	-340,895.
H.I.G. MIDDLE MARKET LBO FUND II FEIN:46-4144600	-36,646.
H.I.G. REALTY PARTNERS III FEIN:47-4364220	-187,153.
HIGHFIELDS CAPITAL IV, LP FEIN:11-3841276	-1,787.
KAYNE ANDERSON ENERGY FUND V (QP) FEIN:26-3294026	-343,843.
KAYNE ANDERSON ENERGY FUND VI FEIN:38-3865939	-383,684.
KAYNE ANDERSON ENERGY FUND VII, LP FEIN:61-1756259	-1,282,192.
LIME ROCK PARTNERS IV, LP FEIN:98-0506566	-1,084,929.
LIME ROCK PARTNERS V, LP FEIN:98-0439403	-132,965.
LIME ROCK PARTNERS VI, LP FEIN:98-1027307	1,066,573.
LS POWER FUND III FEEDER 1, L.P. FEIN:46-3422831	44,894.
MADISON DEARBORN CAPITAL PART V-B FEIN:20-3771532	19,407.
MADISON DEARBORN CAPITAL PART VI-B FEIN:26-1274505	5,566.
MAGELLAN MIDSTREAM PARTNERS, LP FEIN:73-1599053	-299,472.
MONROE GL TE (ALTERNATIVE) LP FEIN:47-4837728	15,847.
MPLX LP FEIN:27-0005456	-654,534.

ATTACHMENT 2 (CONT'D)

NATURAL GAS PARTNERS IX FEIN:26-0632609	6,103.
NATURAL GAS PARTNERS VIIL FEIN:20-3701566	-1,225.
NGP NATURAL RESOURCES X, LP FEIN:45-4110691	-347,825.
NGP NATURAL RESOURCES XI, LP FEIN:47-1245315	-698,540.
NOBLE MIDSTREAM PARTNERS LP FEIN:47-3011449	22,253.
NORTHGATE VENTURE GROWTH II LP FEIN:27-1327308	-484.
NUSTAR ENERGY, LP FEIN:74-2956831	-55,727.
ONEOK PARTNERS, LP FEIN:93-1120873	-216,184.
PLAINS ALL AMERICAN PIPELINE, L.P. FEIN:76-0582150	-669,864.
POLARIS PARTNERS VII (AIV II) LP FEIN:81-3492734	4,135.
POLARIS PARTNERS VII (AIV) LP FEIN:81-1485141	2,143.
POLARIS PARTNERS VIII (AIV), LP FEIN:82-2267129	12,333.
POLARIS VENTURE PARTNERS V AIV, LP FEIN:27-4903823	7,787.
PROPHET EQUITY II - B ACTON AIV LP FEIN:47-1518876	1,962,102.
PROPHET EQUITY II-C (GROFF AIV) LP FEIN:47-3843903	-235,355.
PROPHET EQUITY II-D (APEX AIV) LP FEIN:47-4580892	-95,651.
PROPHET EQUITY II-E BROWN BROTHERS FEIN:47-4634231	-77,934.
PROPHET EQUITY II-F LP FEIN:81-1745520	-18,614.
RESOURCE CAPITAL FUND V, LP FEIN:98-0622443	-531.
SEQUOIA CAPITAL GROWTH FUND III LP FEIN:20-2812490	-21,036.
SEQUOIA CAP US GROWTH FUND IV, LP FEIN:98-0589567	7,686.
SEQUOIA CAP US GROWTH FUND V, LP FEIN:98-1017204	400.
SHELL MIDSTREAM PARTNERS, L.P. FEIN:46-5223743	-142,670.
SPECTRA ENERGY PARTNERS, LP FEIN:41-2232463	-202,021.
SUNOCO LOGISTICS PARTNERS, LP FEIN:23-3096839	-60,744.
TALLGRASS ENERGY PARTNERS, LP FEIN:46-1972941	-141,350.
VALERO ENERGY PARTNERS LP FEIN:90-1006559	-49,843.
WESTERN GAS EQUITY PARTNERS LP FEIN:46-0967367	-27,758.
WESTERN GAS PARTNERS, LP FEIN:26-1075808	-413,806.
WESTON PRESIDIO V LP FEIN:75-3178929	4,213.
WILLIAMS PARTNERS LP FEIN:20-2485124	-354,499.
PHILLIPS 66 PARTNERS LP FEIN:38-3899432	-269,731.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-10,451,682.</u>

ATTACHMENT 3

PART I - LINE 12 - OTHER INCOME

FACILITIES RENTAL AND SERVICES INCOME

1,144,217.

§512(A)(7) QUALIFIED TRANSPORTATION FRINGE BENEFITS

15,626.

PART I - LINE 12 - OTHER INCOME

1,159,843.

ATTACHMENT 4FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION UNDER SECTION 199

DINING AND CATERING SERVICES	290,106.
INVESTMENT MANAGEMENT FEE	98,518.
TAX PREPARATION FEES	142,551.
ALLOCATED G&A	50,539.
FACILITIES MANAGEMENT	60,957.
OFFICE EXPENSE	6,695.
OCCUPANCY	18,694.
LAUNDRY AND CLEANING	156,398.
OTHER SERVICES	19,603.
OTHER EXPENSES	2,078.
LIMIT OF EXP FOR ACTIVITY W/ LACK OF PROFIT MOTIVE	-91,534.

PART II - LINE 28 - OTHER DEDUCTIONS

754,605.

ATTACHMENT 5

FORM 990-T, PART II, LINE 31 - NOL CARRYFORWARD

<u>YEAR</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
1999	(396,136)	396,136	2014	-
2000	(198,029)	198,029	2014	-
2001	(1,022,419)	1,022,419	2014	-
2002	(848,469)	848,469	2014	-
2003	(781,168)	781,168	2014	-
2004	(597,290)	597,290	2014	-
2005	(847,178)	21,279	2014	(825,899)
2006	(313,140)			(1,139,039)
2007	(1,435,104)			(2,574,143)
2008	(3,366,119)			(5,940,262)
2009	(3,196,560)			(9,136,822)
2010	(2,480,549)			(11,617,371)
2011	(5,540,679)			(17,158,050)
2012	(5,523,029)			(22,681,079)
2013	(6,665,334)			(29,346,413)
2014	(1,792,081)			(31,138,494)
2015	* (8,424,574)			(39,563,068)
2016	(7,093,692)			(46,656,760)
2017	(9,591,933)			(56,248,693)
NET OPERATING LOSS CARRYOVER TO TAX YEAR 6/30/2019				(56,248,693)

* Reduction to NOL carryforward due to correction on 2015 K-1

ATTACHMENT 6

FORM 990-T, PART II, LINE 20 CHARITABLE CONTRIBUTIONS

<u>YEAR</u> <u>ENDING</u>	<u>TOTAL</u> <u>CONTRIBUTIONS</u>	<u>CONTRIBUTIONS</u> <u>PREVIOUSLY</u> <u>UTILIZED</u>	<u>CONTRIBUTIONS</u> <u>UTILIZED IN</u> <u>CURRENT YEAR</u>	<u>CONTRIBUTIONS</u> <u>CARRYOVER</u>
6/30/2016	539	-	-	539
6/30/2017	2,888			3,427
6/30/2018	2,993			6,420
TOTAL CONTRIBUTION CARRYOVER TO 6/30/2019				<u>6,420</u>

ATTACHMENT 7

FORM 990-T, PART IV, LINE 45d FOREIGN ORGANIZATIONS: TAX PAID OR WITHHELD AT SOURCE

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
SEQUOIA CAPITAL U S GROWTH FUND IV LP	98-0589567	2,033
SEQUOIA CAPITAL U S GROWTH FUND V LP	98-1017204	97
SEQUOIA CAPITAL U S GROWTH FUND VI LP	98-1162665	1,884
TOTAL		<u>4,014</u>