

EXTENDED TO NOVEMBER 16, 2020

Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning

, and ending

1912

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue ServiceA ☐ Check box if address changed

B Exempt under section

☒ 501(c)(3)☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)

Print or Type

Name of organization (☐ Check box if name changed and see instructions.)

EVELYN AND WALTER HAAS, JR. FUND

Number, street, and room or suite no. If a P.O. box, see instructions.

114 SANSOME STREET, NO. 600

City or town, state or province, country, and ZIP or foreign postal code

SAN FRANCISCO, CA 94104

D Employer identification number (Employees' trust, see instructions)

94-6068932

E Unrelated business activity code (See instructions)

900003

C Book value of all assets at end of year

462,643,905.

F Group exemption number (See instructions.)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Enter the number of the organization's unrelated trades or businesses.

1

Describe the only (or first) unrelated

trade or business here **INVESTMENTS IN PARTNERSHIPS**

If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

Yes

☒ No

If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **THE ORGANIZATION**Telephone number **(415) 856-1400****Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a	775,064.	775,064.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5	-98,334.	-98,334.
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	676,730.	676,730.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

(Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	6,354.
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	21b
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	6,354.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	670,376.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	670,376.

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	670,376.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 21 STMT 22	34	54,990.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	615,386.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 20	36	119,473.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	495,913.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	494,913.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	103,932.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	103,932.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	10,644.
e	Total credits. Add lines 46a through 46d	46e	10,644.
47	Subtract line 46e from line 45	47	93,288.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	93,288.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	78,800.
b	2019 estimated tax payments	51b	300,000.
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	378,800.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	285,512.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 285,512. Refunded	56	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

CFO
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

JOAN S. MCMAHON

Joan McMahon

11/10/20

P00966494

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

555 MISSION STREET

Firm's address ▶ SAN FRANCISCO, CA 94105

Phone no. (415) 783-4000

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B)**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 6 x column 5)
			8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%	
(2)		%	
(3)		%	
(4)		%	
		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals		0.	0.
Total dividends-received deductions included in column 8			0.

Form 990-T (2019)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2019)

FOOTNOTES

STATEMENT 18

THE TAXPAYER CERTAINTY AND DISASTER TAX RELIEF ACT OF 2019 RETROACTIVELY REPEALED IRC SECTION 512(A)(7). TAXPAYER REPORTED AMOUNTS PAID FOR DISALLOWED FRINGE BENEFITS OF \$33,410 IN TAX YEAR 12/31/18. THE AMOUNT OF NET OPERATING LOSS USED IN THE PRIOR YEAR HAS BEEN ADJUSTED TO RESTORE THE AMOUNT THAT WAS NOT REQUIRED TO BE USED TO OFFSET THE DISALLOWED FRINGE BENEFITS.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 19
DESCRIPTION		NET INCOME OR (LOSS)
HJF INVESTMENTS HOLDINGS LP - ORDINARY BUSINESS INCOME (LOSS)		799,412.
HJF INVESTMENTS HOLDINGS LP - OTHER INCOME (LOSS)		-897,477.
GEM LIQUID MARKETS FUND A, LP - ORDINARY BUSINESS INCOME (LOSS)		-269.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5		-98,334.

FORM 990-T		NET OPERATING LOSS DEDUCTION		STATEMENT 20
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/14	845,905.	845,905.	0.	0.
12/31/15	1,283,339.	1,283,339.	0.	0.
12/31/17	392,695.	273,222.	119,473.	119,473.
NOL CARRYOVER AVAILABLE THIS YEAR			119,473.	119,473.

FORM 990-T	CONTRIBUTIONS	STATEMENT 21
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CONTRIBUTIONS	N/A	1,000,000.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		1,000,000.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 22

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS
FOR TAX YEAR 2014
FOR TAX YEAR 2015
FOR TAX YEAR 2016
FOR TAX YEAR 2017
FOR TAX YEAR 2018

TOTAL CARRYOVER

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

1,000,000

TOTAL CONTRIBUTIONS AVAILABLE

1,000,000

TAXABLE INCOME LIMITATION AS ADJUSTED

54,990

EXCESS CONTRIBUTIONS

945,010

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

945,010

ALLOWABLE CONTRIBUTIONS DEDUCTION

54,990

TOTAL CONTRIBUTION DEDUCTION

54,990

SCHEDULE D

(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2019

Name

EVELYN AND WALTER HAAS, JR. FUND

Employer identification number

94-6068932

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?

▶ ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				775,064.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 775,064.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	775,064.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	775,064.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

94-6068932

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

☒ (F) Long-term transactions not reported to you on Form 1099-B

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Credit for Prior Year Minimum Tax - Corporations

OMB No 1545-0123

2019

► Attach to the corporation's tax return.

► Go to www.irs.gov/Form8827 for the latest information.

Name EVELYN AND WALTER HAAS, JR. FUND		Employer identification number 94-6068932
1 Minimum tax credit carryforward from 2018. Enter the amount from line 9 of the 2018 Form 8827	1	10,644.
2 Enter the corporation's 2019 regular income tax liability minus allowable tax credits (see instructions)	2	103,932.
3 Enter the refundable minimum tax credit (see instructions)	3	
4 Add lines 2 and 3	4	103,932.
5a Enter the smaller of line 1 or line 4. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	5a	10,644.
b Current year minimum tax credit. Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 3, go to line 5c. Otherwise, skip line 5c	5b	10,644.
c Subtract line 5b from line 5a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	5c	
6 Minimum tax credit carryforward. Subtract line 5a from line 1. Keep a record of this amount to carry forward and use in future years	6	

EVELYN AND WALTER HAAS, JR. FUND

EIN: 94-6068932

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T

EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2019

Statement filed Pursuant to Treas. Reg. Section 1.603B-1(c)

And Temp. Reg. Section 1.6038B-1T (c)

(1) Name of Transferor: Evelyn And Walter Haas, Jr. Fund

EIN: 94-6068932

**Address: 114 Sansome Street, Suite 600
San Francisco, CA 94104**

(2) Name of Transferee: IPSUM GROUP LIMITED

EIN: FOREIGNUS

**Address: UNIT 17-18, NAVIGATION, BUSINESS VILLAGE, RIVERSWAY
PRESTON, ENGLAND PR2 2YP UNITED KINGDOM**

Country of Incorporation: United Kingdom

**During the year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund transferred
\$107,298 to IPSUM GROUP LIMITED.**

- (3) In the taxable year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund, a U.S. person, contributed cash to IPSUM GROUP LIMITED, a foreign corporation, pursuant to 26 USC 351 in exchange for an indirect interest in the foreign corporation. Evelyn and Walter Haas, Jr. Fund did not receive any other securities or property during the exchange. Evelyn and Walter Haas, Jr. Fund did not assume any liabilities during the exchange.**

(4) Property Transferred during the exchange:

i. Active Trade or Business Property: N/A

ii. Stock or securities: N/A

EVELYN AND WALTER HAAS, JR. FUND

EIN: 94-6068932

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T

EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2019

Statement filed Pursuant to Treas. Reg. Section 1.603B-1(c)

And Temp. Reg. Section 1.6038B-1T (c)

(1) Name of Transferor: Evelyn And Walter Haas, Jr. Fund

EIN: 94-6068932

**Address: 114 Sansome Street, Suite 600
San Francisco, CA 94104**

(2) Name of Transferee: CLYDE (TOPCO) LTD

EIN: FOREIGNUS

**Address: TITANIUM 1, KING'S INCH PLACE
RENFREW PA4 8WF UNITED KINGDOM**

Country of Incorporation: United Kingdom

During the year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund transferred \$188,017 to CLYDE (TOPCO) LTD.

- (3) In the taxable year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund, a U.S. person, contributed cash to CLYDE (TOPCO) LTD, a foreign corporation, pursuant to 26 USC 351 in exchange for an indirect interest in the foreign corporation. Evelyn and Walter Haas, Jr. Fund did not receive any other securities or property during the exchange. Evelyn and Walter Haas, Jr. Fund did not assume any liabilities during the exchange.**

(4) Property Transferred during the exchange:

i. Active Trade or Business Property: N/A

ii. Stock or securities: N/A

EVELYN AND WALTER HAAS, JR. FUND

EIN: 94-6068932

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T

EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2019

Statement filed Pursuant to Treas. Reg. Section 1.603B-1(c)

And Temp. Reg. Section 1.6038B-1T (c)

- (1) Name of Transferor: **Evelyn And Walter Haas, Jr. Fund**

EIN: 94-6068932

Address: 114 Sansome Street, Suite 600
San Francisco, CA 94104

- (2) Name of Transferee: **FF LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY**

EIN: 98-1450422

Address: 2ND FLOOR, PALMERSTON HOUSE, FENIAN STREET
DUBLIN, DO2 WD37 IRELAND

Country of Incorporation: IRELAND

During the year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund transferred \$147,088 to **FF LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY**.

- (3) In the taxable year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund, a U.S. person, contributed cash to **FF LIFE SETTLEMENTS DESIGNATED ACTIVITY COMPANY**, a foreign corporation, pursuant to 26 USC 351 in exchange for an indirect interest in the foreign corporation. Evelyn and Walter Haas, Jr. Fund did not receive any other securities or property during the exchange. Evelyn and Walter Haas, Jr. Fund did not assume any liabilities during the exchange.

- (4) Property Transferred during the exchange:

i. Active Trade or Business Property: N/A

ii. Stock or securities: N/A

EVELYN AND WALTER HAAS, JR. FUND

EIN: 94-6068932

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T

EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2019

Statement filed Pursuant to Treas. Reg. Section 1.603B-1(c)

And Temp. Reg. Section 1.6038B-1T (c)

(1) Name of Transferor: Evelyn And Walter Haas, Jr. Fund

EIN: 94-6068932

**Address: 114 Sansome Street, Suite 600
San Francisco, CA 94104**

(2) Name of Transferee: H/2 SPECIAL OPPORTUNITIES II LTD

EIN: 98-0658313

**Address: P.O. BOX 309, UGLAND HOUSE
GRAND CAYMAN, KY1-1104 CAYMAN ISLANDS**

Country of Incorporation: CAYMAN ISLANDS

During the year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund transferred \$2,481,001 to H/2 SPECIAL OPPORTUNITIES II LTD.

- (3) In the taxable year ended December 31, 2019, Evelyn and Walter Haas, Jr. Fund, a U.S. person, contributed cash to H/2 SPECIAL OPPORTUNITIES II LTD, a foreign corporation, pursuant to 26 USC 351 in exchange for an indirect interest in the foreign corporation. Evelyn and Walter Haas, Jr. Fund did not receive any other securities or property during the exchange. Evelyn and Walter Haas, Jr. Fund did not assume any liabilities during the exchange.**

(4) Property Transferred during the exchange:

i. Active Trade or Business Property: N/A

ii. Stock or securities: N/A