

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation WALTER AND ELISE HAAS FUND		A Employer identification number 94-6068564	
% ARGONAUT SECURITIES COMPANY			
Number and street (or P O box number if mail is not delivered to street address) ONE LOMBARD STREET Suite STE 305	Room/suite	B Telephone number (see instructions) (415) 398-4474	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94111		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 212,440,896	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>(Part I, column (d) must be on cash basis)</u>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	536,868	536,868	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,132,351			
	b Gross sales price for all assets on line 6a <u>38,657,935</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		15,132,351		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-18,318,251	-3,763	0	
	12 Total. Add lines 1 through 11	-2,649,032	15,665,456	0	
	13 Compensation of officers, directors, trustees, etc	223,000	0	0	223,000
	14 Other employee salaries and wages	1,018,157	0	0	1,018,157
	15 Pension plans, employee benefits	465,672	0	0	465,672
	16a Legal fees (attach schedule)	5,186	2,593	0	2,593
	b Accounting fees (attach schedule)	282,969	187,764	0	105,454
	c Other professional fees (attach schedule)	903,758	903,758	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	181,873	0	0	775
	19 Depreciation (attach schedule) and depletion . . .	76,001	0	0	
	20 Occupancy	169,095	0	0	165,485
	21 Travel, conferences, and meetings	30,396	0	0	30,396
	22 Printing and publications	11,695	0	0	11,695
	23 Other expenses (attach schedule)	408,894	0	0	408,894
	24 Total operating and administrative expenses. Add lines 13 through 23	3,776,696	1,094,115	0	2,432,121
	25 Contributions, gifts, grants paid	12,127,647			12,127,647
	26 Total expenses and disbursements. Add lines 24 and 25	15,904,343	1,094,115	0	14,559,768
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,553,375			
	b Net investment income (if negative, enter -0-)		14,571,341		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,000	1,000	1,000
	2	Savings and temporary cash investments	2,443,825	1,647,019	1,647,019
	3	Accounts receivable ▶ <u>2,616,076</u>			
		Less allowance for doubtful accounts ▶ _____	2,812,729	2,616,076	2,616,076
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	43,386,644	13,050,615	13,050,615
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	182,273,247	194,259,699	194,259,699	
14	Land, buildings, and equipment basis ▶ <u>757,275</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>152,234</u>	681,042	605,041	605,041	
15	Other assets (describe ▶ _____)	43,141	261,446	261,446	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	231,641,628	212,440,896	212,440,896	
Liabilities	17	Accounts payable and accrued expenses	512,382	464,955	
	18	Grants payable	0	0	
	19	Deferred revenue	299,534	302,557	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	843,927	240,974	
	23	Total liabilities (add lines 17 through 22)	1,655,843	1,008,486	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	229,985,785	211,432,410	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	229,985,785	211,432,410	
	31	Total liabilities and net assets/fund balances (see instructions) .	231,641,628	212,440,896	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	229,985,785
2	Enter amount from Part I, line 27a	2	-18,553,375
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	211,432,410
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	211,432,410

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	15,132,351
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	13,985,105	218,745,057	0 063933
2016	14,104,488	212,031,407	0 066521
2015	14,680,984	221,515,586	0 066275
2014	14,312,507	227,456,117	0 062924
2013	13,956,545	210,838,761	0 066195
2 Total of line 1, column (d)			2 0 325848
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 06517
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 217,977,403
5 Multiply line 4 by line 3			5 14,205,587
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 145,713
7 Add lines 5 and 6			7 14,351,300
8 Enter qualifying distributions from Part XII, line 4			8 14,559,768

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	145,713
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	145,713
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	145,713
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	318,202
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	318,202
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	172,489
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 172,489 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.haassr.org	13	Yes	
14	The books are in care of ARGONAUT SECURITIES COMPANY Telephone no (415) 501-4885			

Located at **1155 BATTERY STREET SAN FRANCISCO CA** ZIP+4 **94111**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELENA CHAVEZ QUEZADA	PROGRAM OFFICER	105,271	30,440	0
C/O ARGONAUT SECURITIES CO SAN FRANCISCO, CA 94111	40 0			
FRANCES PHILLIPS	PROGRAM OFFICER	180,000	47,798	0
C/O ARGONAUT SECURITIES CO SAN FRANCISCO, CA 94111	40 0			
STEPHANIE RAPP	PROGRAM OFFICER	160,000	64,764	0
C/O ARGONAUT SECURITIES CO SAN FRANCISCO, CA 94111	40 0			
SUSAN KAGEHIRO	PROGRAM OFFICER	133,363	26,672	0
C/O ARGONAUT SECURITIES CO SAN FRANCISCO, CA 94111	40 0			
SARAH O'KANE	ADMINISTRATOR	121,500	39,559	0
C/O ARGONAUT SECURITIES CO SAN FRANCISCO, CA 94111	40 0			
Total number of other employees paid over \$50,000.				4

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARGONAUT SECURITIES COMPANY 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111	ACCOUNTING SERVICES	259,318
THE TIFF KEYSTONE FUND LP 170 N RADNOR CHESTER ROADSUITE 30 RADNOR, PA 19087	INVESTMENT ADVISOR	767,114

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 HOSTING MEETINGS OF NONPROFIT LEADERS AND GRANTMAKERS, SERVICE OF FOUNDATION STAFF ON NONPROFIT BOARDS AND ADVISORY COUNCILS, TECHNICAL ASSISTANCE TO ENCOURAGE PHILANTHROPY	23,170
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	30,881,829
b	Average of monthly cash balances.	1b	2,148,554
c	Fair market value of all other assets (see instructions).	1c	188,266,473
d	Total (add lines 1a, b, and c).	1d	221,296,856
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	221,296,856
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,319,453
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	217,977,403
6	Minimum investment return. Enter 5% of line 5.	6	10,898,870

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	10,898,870
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	145,713
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	145,713
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	10,753,157
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	10,753,157
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	10,753,157

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,559,768
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	14,559,768
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	145,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,414,055

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				10,753,157
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	3,894,903			
b From 2014.	3,313,378			
c From 2015.	3,722,288			
d From 2016.	3,669,050			
e From 2017.	3,369,903			
f Total of lines 3a through e.	17,969,522			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>14,559,768</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				10,753,157
e Remaining amount distributed out of corpus	3,806,611			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,776,133			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	3,894,903			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	17,881,230			
10 Analysis of line 9				
a Excess from 2014.	3,313,378			
b Excess from 2015.	3,722,288			
c Excess from 2016.	3,669,050			
d Excess from 2017.	3,369,903			
e Excess from 2018.	3,806,611			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JAMIE ALLISON
ONE LOMBARD STREET SUITE 305
SAN FRANCISCO, CA 94111
(415) 398-4474

b The form in which applications should be submitted and information and materials they should include
PDF SAMPLE FORM ATTACHED

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> GRANTS PAID DURING YEAR PDF GRANTS PAID DURING YEAR ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111			SEE ATTACHED OTHER GRANTMAKING INTERESTS	12,127,647
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

1	Program service revenue	(b)	(c)	(d)	(e)	(f)
		Business code	Amount	Exclusion code	Amount	(See instructions)
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	536,868	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	15,132,351	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	UNREALIZED APPRECIATION (DEPRECIATION)			18	-18,858,157	
b	UNRELATED BUSINESS TAXBLE INCOME FROM INVESTMENTS	525990	-59,284			
c	OTHER INCOME FROM INVESTMENT PARTNERSHIPS			18	-3,763	
d	DEFERRED TAX BENEFIT			18	602,953	
e	_____					
12	Subtotal. Add columns (b), (d), and (e).		-59,284		-2,589,748	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		-2,649,032

[illegible]

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

(see instr)? ☐ Yes ☐ No

Title

Print/Type preparer's name BRUCE J NEUMEIER MANAGER	Preparer's Signature	Date 2019-10-30	Check if self-employed ▶ <input type="checkbox"/>	PTIN P00328426
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no (415) 501-4885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ENDOWN PRIV EQ PARTNERS IV 06-1563330	P		
1 ENDOWN VENTURE PARTNERS V 06-1563332	P		
CF CAP PRIV EQ PRTNERS VI 16-1720029	P		
CF CAP PRIV EQ PRTNERS VII 20-8306306			
CF CAP PRIV EQ PRTNERS VIII 11-3814030	P		
CF CAP INTERN PARTNERS V 16-1720038	P		
CF CAP INTERN PARTNERS VI 20-8306365	P		
FARALLON CAP INST PARTNERS 94-3106323	P		
HIGHFIELDS CAPITAL IV 11-3841276	P		
LEGACY VENTURE II 94-3395329	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			88,329
			3,466
			64,856
			470,340
			355,408
			6,808
			258,458
			-130,692
			354
			380,092

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LEGACY VENTURE III 20-1863080	P		
1 LEGACY VENTURE IV 20-4468805	P		
LEGACY VENTURE V (QP) 26-3913174	P		
LEGACY VENTURE VI (QP) 45-1140886	P		
LONE STAR FUND IV 75-2935380	P		
LONE STAR FUND V 20-1495165	P		
LONE STAR FUND VI 74-3242428	P		
LONE STAR FUND VII 30-0567940	P		
LONE STAR US INVESTMENTS 26-3427486	P		
LONE STAR REAL ESTATE FUND 74-3242429	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			49,583
			107,726
			141,156
			247,554
			-23,111
			-36,020
			-117,261
			-683
			-60,018
			-2,695

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LONE STAR REAL ESTATE II FUND 30-0567961	P		
1 LONE STAR EUROPE HOLDINGS 68-0676944	P		
MREP GLOBAL II 26-2214434	P		
OZ OVERSEAS FUND (FOREIGN)	P		
PARK ST CAP NR FUND II 20-1195774	P		
PARK ST CAP NR FUND III 20-5033090	P		
PARK STREET CAPITAL II AIV 20-1936702	P		
PARK STREET CAPITAL II AIV II 20-8068512	P		
PARK STREET CAPITAL NRF III INV CORP 26-0438715	P		
PARK STREET CAPITAL V 45-3001979	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-25,140
			211
			73,672
			-19,653
			454,490
			159,033
			261
			-20,639
			312
			151,250

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THE TIFF KEYSTONE FUND 76-0847743	P		
1 TIFF MULTI-ASSET FUND 54-1743469(PDF STMT D-2)	P		
NT-MUTUAL FUNDS 26-27635 (PDF STMT D-1)	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			10,481,627
9,367,719		10,645,412	-1,277,693
29,290,216		25,939,246	3,350,970

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,277,693
			3,350,970

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PETER E HAAS JR	TRUSTEE/PRESIDENT 5 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET SAN FRANCISCO, CA 94111				
CHARLOTTE H PRIME	TRUSTEE 2 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				
ELIZABETH H EISENHARDT	TRUSTEE 2 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				
JOHN D GOLDMAN	TRUSTEE 2 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				
JAMIE ALLISON	EXECUTIVE DIR/SECRY/TREASURER 40 0	223,000	41,144	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				
JENNIFER C HAAS	TRUSTEE 2 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				
DANIEL S GOLDMAN	TRUSTEE 2 0	0	0	0
C/O ARGONAUT SECURITIES CO 1155 BATTERY STREET LS7W SAN FRANCISCO, CA 94111				

TY 2018 Accounting Fees Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARGONAUT SECURITIES COMPANY	246,969	169,764	0	87,454
OUTSIDE ACCOUNTING SERVICES	36,000	18,000	0	18,000
ARGONAUT PROCESSING FEES	0	0	0	0

TY 2018 All Other Program Related Investments Schedule

Name: WALTER AND ELISE HAAS FUND
EIN: 94-6068564

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: WALTER AND ELISE HAAS FUND

EIN: 94-6068564

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEASEHOLD IMPROV16	2016-12-31	571,845	57,185	10 0	57,185			114,370
LEASEHOLD IMPROV17	2017-10-11	138,809	3,470	10 0	13,881			17,351

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: WALTER AND ELISE HAAS FUND

EIN: 94-6068564

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DESK LAMP SVC 03	2003-02-27	150	150	SL	7				
TYPEWRITER TBL11	2011-06-15	139	130	M7	7	9			
HPLASERJETP3015 13	2013-01-14	1,016	914	M5	5	102			
OPTIPLEX1N2YSW1 13	2013-03-08	1,284	1,156	M5	5	128			
OPTIPLEX1N2ZSW1 13	2013-03-08	1,284	1,156	M5	5	128			
TOSHIBA IPEDGE 13	2013-09-23	4,069	3,663	M5	5	406			
OPTIPLEX1N3XSW1 13	2013-03-08	1,285	1,157	M5	5	128			
OPTIPLEX1N3YSW1 13	2013-03-08	1,285	1,157	M5	5	128			
PHONE UPGRADE 14	2014-06-10	223	222	M3	3				
6 OPTIPLEX 9020 15	2015-01-06	7,683	3,842	M5	5	1,537			
HP LASERJETM506 15	2015-11-17	954	477	M5	5	191			
PHONE UPGRD 16 50%	2016-12-31	1,418	426	M5	5	284			
SHELVING 16	2016-12-31	1,268	272	M7	7	181			
VIDEO CONFR SYS 17				M5					
4 LAPTOPS 17	2017-03-31	8,564	856	M5	5	1,713			

TY 2018 Investments Corporate Stock Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST COMPANY-HAASSR	13,050,615	13,050,615
(PDF NORTHERN TRUST)		
TIFF MULTI-ASSET FUND	0	0
(PDF TIFF MULTI-ASSET)		

TY 2018 Investments - Other Schedule

Name: WALTER AND ELISE HAAS FUND
EIN: 94-6068564

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENDOWN PRIV EQ IV 06-1563330	FMV	91,502	91,502
ENDOWN PRIV EQ V 06-1563332	FMV	76,406	76,406
CF CAP PRIV EQ VI 16-1720029	FMV	397,769	397,769
CF CAP PRIV EQ VII 20-8306306	FMV	1,879,212	1,879,212
CF CAP PRIV EQ VIII 11-3814030	FMV	2,203,465	2,203,465
CF CAP INTERN V 16-1720038	FMV	178,339	178,339
CF CAP INTERN VI 20-8306365	FMV	955,925	955,925
FARALLON CAP INST 94-3106323	FMV	1,760,929	1,760,929
HIGHFIELDS CAP IV 11-3841276	FMV	18,557	18,557
LEGACY VENTURE II 94-3395329	FMV	0	0
LEGACY VENTURE III 20-1863080	FMV	1,000,737	1,000,737
LEGACY VENTURE IV 20-4468805	FMV	2,402,384	2,402,384
LONE STAR FUND IV 75-2935380	FMV	12,580	12,580
LONE STAR FUND V 20-1495165	FMV	469,082	469,082
OZ OVERSEAS FUND LTD (FOREIGN)	FMV	28,292	28,292
PARK ST CAP NRF II 20-11955774	FMV	342,645	342,645
PARK ST CAP NRF III 20-5033090	FMV	869,355	869,355
PARK ST CAP NRF II AIV	FMV	61,721	61,721
20-1936702	FMV		
PARK ST CAP NRF II AIV II	FMV	18,958	18,958
20-8068512	FMV		
LEGACY VENTUREVI(QP)45-1140886	FMV	5,051,128	5,051,128
LEGACY VENTURE V(QP)26-3913174	FMV	3,882,114	3,882,114
LONE STAR FUND VI 74-3242428	FMV	507,239	507,239
LONE STAR REAL ESTATE FUND	FMV	120,343	120,343
74-3242429	FMV		
LONE STAR EUROPE HOLDING (US)	FMV	187,559	187,559
68-0676944	FMV		
LONE STAR US INVESTMENT	FMV	283,582	283,582
26-3427486	FMV		

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MREP GLOBAL II 26-2214434	FMV	132,026	132,026
PARK STREET CAPITAL NR FUND V	FMV	2,167,849	2,167,849
45-3001979	FMV		
PARK STREET CAP NRF III INV	FMV	14,915	14,915
CORP 26-0438715	FMV		
LONE STAR RE II FD 30-0567961	FMV	57,820	57,820
LONE STAR FUND VII 30-0567940	FMV	8,947	8,947
TIFF KEYSTONE FUND 76-0847743	FMV	141,453,771	141,453,771
TIFF CENTERSTONE FUND	FMV	27,624,548	27,624,548

TY 2018 Land, Etc. Schedule

Name: WALTER AND ELISE HAAS FUND

EIN: 94-6068564

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DESK LAMP SVC 03	150	150		
TYPEWRITER TBL11	139	139		
HPLASERJETP3015 13	1,016	1,016		
OPTIPLEX1N2YSW1 13	1,284	1,284		
OPTIPLEX1N2ZSW1 13	1,284	1,284		
TOSHIBA IPEDGE 13	4,069	4,069		
OPTIPLEX1N3XSW1 13	1,285	1,285		
OPTIPLEX1N3YSW1 13	1,285	1,285		
PHONE UPGRADE 14	223	222	1	
6 OPTIPLEX 9020 15	7,683	5,379	2,304	
HP LASERJETM506 15	954	668	286	
PHONE UPGRD 16 50%	1,418	710	708	
SHELVING 16	1,268	453	815	
LEASEHOLD IMPROV16	571,845	114,370	457,475	
VIDEO CONFR SYS 17				
LEASEHOLD IMPROV17	138,809	17,351	121,458	
4 LAPTOPS 17	8,564	2,569	5,995	

TY 2018 Legal Fees Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,186	2,593	0	2,593

TY 2018 Other Assets Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	29,854	29,854	29,854
FEDERAL EXCISE TAX OVERPAYMENT	0	146,402	146,402
PREPAID EXP -POSTAGE	1,686	951	951
PREPAID EXP -SERVICES	11,601	84,239	84,239

TY 2018 Other Expenses Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER TECHNICAL SUPPORT	71,369	0	0	71,369
PROGRAM CONSULTANTS FEE	101,673	0	0	101,673
DIRECT CHARITABLE RELATED EXP	23,170	0	0	23,170
INSURANCE	22,554	0	0	22,554
MAINTENANCE & REPAIRS	12,378	0	0	12,378
MISCELLANEOUS	1,183	0	0	1,183
OFFICE EXHIBITION/INSTALLATION	17,875	0	0	17,875
PAYROLL SERVICES	4,086	0	0	4,086
PHONE, VIDEO CONFERENCE & FAX	2,363	0	0	2,363
POSTAGE, FREIGHT & MESSANGER	419	0	0	419

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL DEVELOPMENT	38,177	0	0	38,177
RENT-DATALOK	516	0	0	516
SUPPLIES	3,989	0	0	3,989
TEMPORARY EMPLOYEE EXPENSES				
SHARED EXPENSES	69,501	0	0	69,501
CREATIVE WORK FUND EXPENSES	39,641	0	0	39,641
MOVE/RENOVATION EXPENSES				

TY 2018 Other Income Schedule

Name: WALTER AND ELISE HAAS FUND

EIN: 94-6068564

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME FROM PARTNERSHIPS-			
ENDOWN PRIV EQ PARTNERS IV 06-1563330	-904	-904	0
ENDOWN VENTURE PARTNERS V 06-1563332	-159	-159	0
CF CAP PRIV EQ PRTNRS VI 16-1720029	983	983	0
CF CAP PRIV EQ PRTNRS VII 20-8306306	11,018	11,018	0
CF CAP PRIV EQ PRTNRS VIII 11-3814030	-23,728	-23,728	0
CF CAP INTERN PARTNERS V 16-1720038	668	668	0
CF CAP INTERN PARTNERS VI 20-8306365	-1,325	-1,325	0
FARRALLON CAP INST PARTNERS 94-3106323	46,728	46,728	0
LEGACY VENTURE II 94-3395329	-263,278	-263,278	0
LEGACY VENTURE III 20-1863080	-790	-790	0
LEGACY VENTURE IV 20-4468805	-17,901	-17,901	0
LONE STAR FUND IV 75-2935380	35,749	35,749	0
LONE STAR FUND V 20-1495165	35,788	35,788	0
PARK ST CAP NR FUND II 20-1195774	-511,935	-511,935	0
PARK ST CAP NRF II AIV 20-1936702	9,017	9,017	0
PARK ST CAP NRF II AIV II 20-8068512	-1,083	-1,083	0
PARK ST CAP NRF III 20-5033090	-95,114	-95,114	0
LEGACY VENTURE VI(QP) 45-1140886	-53,906	-53,906	0
HIGHFIELDS CAPITAL IV 11-3841276	-211,014	-211,014	0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LEGACY VENTURE V (QP) 26-3913174	-53,142	-53,142	0
LONE STAR US INVESTMENT 26-3427486	-230	-230	0
LONE STAR FUND VI 74-3242428	28,288	28,288	0
LONE STAR REAL ESTATE FUND 74-3242429	5,941	5,941	0
LONE STAR EUROPE HOLDINGS(US)68-0676944	76,072	76,072	0
MREP GLOBAL II 26-2214434	-25,401	-25,401	0
OZ OVERSEAS FUND (FOREIGN)	416	416	0
LONE STAR FUND VII 30-0567940	-2,550	-2,550	0
PARK STREET CAPITAL V 45-3001979	-55,499	-55,499	0
LONE STAR RE II FUND 30-0567961	2,546	2,546	0
PARK STREET CAP NRF III INVCO26-0438715	-1,043	-1,043	0
TIFF KEYSTONE FUND 76-0847743	1,002,730	1,002,730	0
OTHER GAINS (LOSS)	11	11	0
CHANGES IN UNREALIZED APPRECIATION	-18,858,157	0	0
OTHER INCOME			
LESS INVESTMENT PARTNERSHIP NET UBTI	0	59,284	0
FEDERAL DEFERRED TAX BENEFIT	602,953	0	0

TY 2018 Other Liabilities Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	829,000	226,047
SECURITY DEPOSIT-SHARED FACILI	14,927	14,927

TY 2018 Other Professional Fees Schedule

Name: WALTER AND ELISE HAAS FUND

EIN: 94-6068564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVEST MGMT & CUST FEES-				
NORTHERN TRUST COMPANY	29,838	29,838	0	0
LEGACY VEN-REVI(QP)45-1140886	22,500	22,500	0	0
ENDOWN PRIV EQ IV 06-1563330	399	399	0	0
ENDOWN VENTURE V 06-1563332	2	2	0	0
CF CAP PRIV EQ VI 16-1720029	1,629	1,629	0	0
CF CAP PRIV EQ VII 20-8306306	9,000	9,000	0	0
CF CAP PRIV EQ VIII11-3814030	7,500	7,500	0	0
CF CAP INTERN V 16-1720038	740	740	0	0
CF CAP INTERN VI 20-8306365	9,000	9,000	0	0
FARALLON CAP INST 94-3106323	16,094	16,094	0	0
PARKSTCAPIIIINVCORP 26-0438715	102	102	0	0
LEGACY VENTURE IV 20-4468805	6,000	6,000	0	0
HIGHFIELDS CAP IV 11-3841276	120	120	0	0
LONE STAR FUND V 20-1495165				

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARK ST CAP NRF II 20-119577	1,313	1,313	0	0
PARK STREET CAPITALV453001979	15,000	15,000	0	0
LEGACY VENTURE V(QP)263913174	15,000	15,000	0	0
TIFF KEYSTONE FUND 76-0847743	767,114	767,114	0	0
LONE STAR FUND VI 74-3242428	62	62	0	0
LONE STAR REAL ESTATE FUND	319	319	0	0
74-3242429				
OZ OVERSEAS FUND (FOREIGN)	8	8	0	0
LONE STAR FUND VII 30-0567940				
LONE STAR RE II FD 30-0567961	207	207	0	0
PARK STREET CAP III 205033090	1,546	1,546	0	0
PARK ST CAP IIAIV 20-1936702	180	180	0	0
PARK ST CAP II AIVII20-806851	85	85	0	0
LONE STAR EUROPE HOLDING				
68-0676944				

TY 2018 Taxes Schedule**Name:** WALTER AND ELISE HAAS FUND**EIN:** 94-6068564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE (NET DEFERRED)	181,098	0	0	0
FEDERAL DEFERRED TAX (BENEFIT)	0	0	0	0
MISC TAXES AND FILING FEES	775	0	0	775