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*	For calendar year 2019 or other	(and proxy tax un	der sec				2010
•		www.irs.gov/Form990T for	instruction	, and ending _ ns and the latest info	rmation	<del>-</del>	2013
epartment of the Treasury ternal Revenue Service	I	umbers on this form as it m				Oper 501(c	n to Public Inspection fo c)(3) Organizations Only
X Check box if address changed	Name of organizat	on ( Check box if name	e changed a	and see instructions.)			identification number 95' trust, see 95 )
Exempt under section	Print THE CHRI	TENSEN FUND				94-	6055879
X 501(c <b>0)</b> 3 )	or Number, street, ar	I room or suite no. If a P.O. I	oox, see ins	structions.			business activity code
408(e) 220(e	Type 660 4TH	STREET #235					ictions )
408A 530(a)		or province, country, and ZIP CISCO, CA 94	or foreign 107	postal code		90009	9
Book value of all assets at end of year		number (See instructions.)	<b>&gt;</b>				
297,512,9	13. G Check organizat			501(c) trus	st 401(a	) trust	Other trust
	organization's unrelated trac		_2		be the only (or first) u		
	► PARTNERSHIP				ne, complete Parts I-V		n one,
	blank space at the end of the	previous sentence, complete	Parts I and	II, complete a Sched	ule M for each addition	nal trade or	
During the tax year wa		un an affiliated group or a na	ront oubou	lary controlled group	2	Vaa	No
-	s the corporation a subsidiary and identifying number of th		rent-subsid	nary controlled group	<b>,</b>	Yes	No
	THE CHRIS	<del></del>	_	Tele	phone number > 4	115-64	4-1620
	d Trade or Busines			(A) Income	(B) Expense		(C) Net
a Gross receipts or sa	es			. ,	(-,,-,,-,,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-		(5)
b Less returns and alle		c Balance	- 1c				
Cost of goods sold (	<del></del>		2				
Gross profit. Subtra	t line 2 from line 1c		3				
a Capital gain net inco	me (attach Schedule D)		4a				
b Net gain (loss) (Form	n 4797, Part II, line 17) (attac	n Form 4797)	4b				
c Capital loss deduction	n for trusts		4c				
Income (loss) from	a partnership or an S corpora	ion (attach statement)	5	-11,347	. STMT	20	-11,347
Rent income (Sched	•		6				<del></del>
	ced income (Schedule E)		7				
	yalties, and rents from a conf	- ·	1		+		<del></del>
	of a section 501(c)(7), (9), or	17) organization (Schedule i					<del></del> _
•	ivity income (Schedule I)		10				
Advertising income Other income (See i	istructions; attach schedule)		11 12		<del> </del> ,		<u>.</u>
3 Total. Combine line			13	-11,347		<del>-  </del> -	-11,347
	ons Not Taken Else	here (See instructions					11,341
	s must be directly connec				<i>,</i>		
Compensation of o	ficers, directors, and trustee	(Schedule K)			•	14	
Salaries and wages	·	,				15	
Repairs and mainte	nance			MEC	EIVED	16	
Bad debts				A STATE OF THE PARTY OF THE PAR	2	17	
Interest (attach sch	edule) (see instructions)			S NOV	17 2020 3	18	
Taxes and licenses				1 1	=======================================	19	
Depreciation (attac	1 Form 4562)			<u> </u>	EN UT		
•	laimed on Schedule A and els	ewhere on return		218		21b	
Depletion						22	
	ferred compensation plans					23	
Employee benefit p	•					24	
Excess exempt exp	, ,					25	
Excess readership	• •					26	
Other deductions (a	•					27	0
	Add lines 14 through 27	aratina lace daduation. Cubi-	ant line 20	from line 12		28	-11,347
	taxable income before net op	<del>-</del>				29	
	perating loss arising in tax ye	as negliming on or siter JSD	uaiy i, ZU l	U	,	20	0
(see instructions)	tavahla innama. Cuhtraat lina	30 from line 20				30	-11,347
Unrelated business	taxable income. Subtract line	OU HUILING 29				31	-11,547

Part	III	Total Unrelated Business Taxable Income	_		
32	Total of	unrelated business taxable income computed from all unrelated trades or businesses (see instructions)		32	1,373,152.
、33	Amoun	s paid for disallowed fringes		33	
34		ole contributions (see instructions for limitation rules) STMT 21 STMT 22		34	137,315.
35		related business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of li	nes 32 and 33	35	1,235,837.
36	Deducti	36			
37		37	1,235,837.		
		unrelated business taxable income before specific deduction. Subtract line 36 from line 35 deduction (Generally \$1,000, but see line 38 instructions for exceptions)		38	1,000.
38	•	ed business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37,	36	1,000.	
39			1 224 027		
Dord		e smaller of zero or line 37  Tax Computation		39	1,234,837.
					250 216
40	-	ations Taxable as Corporations. Multiply line 39 by 21% (0.21)	•	40	259,316.
41		axable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from:			
		x rate schedule or Schedule D (Form 1041)		41	
42	-	x. See instructions		42	-
43		ive minimum tax (trusts only)		43	
44		Noncompliant Facility Income. See instructions		44	
45		dd lines 42, 43, and 44 to line 40 or 41, whichever applies		45	259,316.
Part	: V _	Tax and Payments			
46 a	Foreign	tax credit (corporations attach Form 1118; trusts attach Form 1116)		_	
b	Other c	edits (see instructions) 46b			
C	General	business credit. Attach Form 3800		_	
d	Credit f	or prior year minimum tax (attach Form 8801 or 8827)			
е	Total c	edits. Add lines 46a through 46d		46e	
47	Subtrac	t line 46e from line 45		47	259,316.
48	Other to	xes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (a	ttach schedule)	48	
49	Total ta	x. Add lines 47 and 48 (see instructions)		49	259,316.
50	2019 no	t 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3		50	0.
51 a		ts: A 2018 overpayment credited to 2019			
b	2019 es		00,000.	.]	
			30,000.		
		organizations: Tax paid or withheld at source (see instructions) 51d		7	
	-	withholding (see instructions) 51e		7	
	•	or small employer health insurance premiums (attach Form 8941)  511		7	
		edits, adjustments, and payments: Form 2439		7	
•		orm 4136 Other Total ▶ 51g			
52		syments. Add lines 51a through 51g		52	480,000.
53	•	ed tax penalty (see instructions). Check if Form 2220 is attached		53	424.
54		. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	•	54	
55		ment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid		55	220,260.
56	•	000 050	ınded 🕨	56	0.
Part		Statements Regarding Certain Activities and Other Information (see Instruc		,	•
57		ime during the 2019 calendar year, did the organization have an interest in or a signature or other authority	,		Yes No
•	•	nancial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			100 110
	_	Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			
	here	• Total Transfer of Follogin bank and Financial Accounts. If Fost, which the hand of the follogin country			X
58		the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreig	n truet?		$\frac{1}{x}$
30		see instructions for other forms the organization may have to file.	ii u ust•		
59		e amount of tax-exempt interest received or accrued during the tax year			
		der penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the b	est of my knowle	edge end b	pelief, it is true.
Sign		rrect, and complete Declaration of preparer (other than texpayer) is based on all information of which preparer has any knowledge			, , , , , , , , , , , , , , , , , , , ,
Here		111/13/20 N COO	B)	-	S discuss this return with
		Signature of officer Date Title		ne prepare nstructions	r shown below (see
		Print/Type preparer's name  Preparer's signature/ Preparer's signature/ Preparer's name	Check	ıf PTI	V
Paid		TAMADA I MOTNEDNEV MOTNEDNEV MINELET 110 120	elf- employed		00011707
-	oarer	TAMARA L. MCINERNEY MCINERNEY 11/10/20	Comple Com		00011797
Use	Only	Firm's name BPM LLP	Firm's EIN	- 8	1-4234542
		4200 BOHANNON DRIVE, SUITE 250	Dhana 4	CEA :	OFF COAA
		Firm's address ► MENLO PARK, CA 94025-1021	rnone no. (	2 2 U -	<u>855-6800</u>

ORM 990-T INCOME (LOSS) FROM PARTNERSHIPS		SHIPS	STATI	EMENT 20	
DESCRIPTION			· ·		INCOME (LOSS)
GEM LIQUID FUND A, LP - OTHER INCOME (LOSS) LEGACY VENTURE VIII, LLC - OTHER INCOME (LOSS) GENERATION IM SUSTAINABLE SOLUTIONS - OTHER INCOME (LOSS)					,-49. -153. -11,145.
TOTAL INCLUDED ON FORM 990	)-Т, PAGE 1	, LINE 5			-11,347.

FORM 990-T	CONTRIBUTIONS	STATEMENT 21
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
NEW VENTURE FUND	N/A	200,000.
TOTAL TO FORM 990-T, PAGE 2, L	INE 34	200,000.

FORM 990-T	CONTRIBUT	PIONS	SUMMARY		STATEMENT	22
QUALIFIED CC	ONTRIBUTIONS SUBJECT TO ONTRIBUTIONS SUBJECT TO		LIMIT LIMIT			
CARRYOVER OF FOR TAX YE FOR TAX YE FOR TAX YE FOR TAX YE	EAR 2015 EAR 2016 EAR 2017	TRIBU	TIONS			
TOTAL CARRYO	OVER IT YEAR 10% CONTRIBUTION	ıs		200,000		
	BUTIONS AVAILABLE ME LIMITATION AS ADJUST	'ED	<del>-</del>	200,000 137,315	-	
	RIBUTIONS CONTRIBUTIONS CONTRIBUTIONS		_	62,685 0 62,685	-	
ALLOWABLE CO	NTRIBUTIONS DEDUCTION		_		- 137 <sub>(</sub> , :	315
TOTAL CONTRI	BUTION DEDUCTION				137,	315

## SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY

1

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service For calendar year 2019 or other tax year beginning \_\_\_\_\_\_ , and ending

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

	Do not enter SSN numbers on this form as it	may D	e made public il your organiz			501(c)(3) Organizations Only
Name	of the organization THE CHRISTENSEN FUND	1558	on number 79			
	Inrelated Business Activity Code (see instructions)   90009	9				
	Describe the unrelated trade or business INVESTMEN	T I	N PARTNERSHIP			
Pai	<b>₹ I</b> Unrelated Trade or Business Income		(A) Income	(B) Expense	es	(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances c Balance ▶	1c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3		-		
4 a	Capital gain net income (attach Schedule D)	4a	577,413.			577,413.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
C	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 23	5	831,686.			831,686.
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				····
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)	_				
J	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10	-			
11	Advertising income (Schedule J)	11		•		,
12	Other income (See instructions, attach schedule)	12				
13	Total. Combine lines 3 through 12	13	1,409,099.			1,409,099.
Pai	directly connected with the unrelated business inc	ons f	for limitations on dedu e.)	uctions.) (De	ductio	ns must be .
14	Compensation of officers, directors, and trustees (Schedule K)				14	
15	Salaries and wages				15	
16	Repairs and maintenance				16	
17	Bad debts				17	
18	Interest (attach schedule) (see instructions)				18	20 045
19	Taxes and licenses		) 1		19	30,947.
20	Depreciation (attach Form 4562)		20		<del> </del>	
21	Less depreciation claimed on Schedule A and elsewhere on return		[ 21a		21b	
22	Depletion				22	<u> </u>
23	Contributions to deferred compensation plans				23	
24	Employee benefit programs				24	
25	Excess exempt expenses (Schedule I)				25	
26 27	Excess readership costs (Schedule J) Other deductions (attach schedule)		SEE STATE	MENT 24	26	5,000.
27	,		SEE SIATE	MENI 24	27	35,947.
28 29	Total deductions. Add lines 14 through 27		Publication 00 from here 4	3	28	1,373,152.
	Unrelated business taxable income before net operating loss deduction for net operating loss groups in the years beginning on a			J	29	1,3/3,132.
30	Deduction for net operating loss arising in tax years beginning on oil instructions)	arter	January 1, 2016 (588		30	0.
<u>31</u>	Unrelated business taxable income. Subtract line 30 from line 29				31	1,373,152.

FORM 990-T (M)	INCOME (LOSS)	FROM PARTNERSHIPS	STATEMENT 23
DESCRIPTION			NET INCOME OR (LOSS)
PARTNERSHIP INVESTM	MENT - OTHER INCOME	(LOSS)	831,686.
TOTAL INCLUDED ON S	SCHEDULE M, PART I,	LINE 5	831,686.
FORM 990-T (M)	OTHER	DEDUCTIONS	STATEMENT 24
DESCRIPTION			AMOUNT
TAX RETURN PREPARAT	CION FEES		5,000.
TOTAL TO SCHEDULE M	, PART II, LINE 27		5,000.

### SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

Name

Employer identification number

THE CHRISTENSEN FU	שמ			94-	6055879
Did the corporation dispose of any investme	nt(s) in a qualified opportur	nity fund during the tax ye	ear?		Yes X No
If "Yes," attach Form 8949 and see its instru			gain or loss		
Part I Short-Term Capital Ga	ins and Losses (See	instructions.)			
See instructions for how to figure the amounts to enter on the lines below.	_ (d)	(e)	(a) Admistments to gar		(h) Gain or (loss) Subtract
This form may be easier to complete if you	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part I, line 2, column (g	9,	column (e) from column (d) and
round off cents to whole dollars.	(sales price)	(di Other basis)	Fact, line 2, coldinit (g	" ··—·	combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on		•			
Form(s) 8949 with Box C checked					
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 3	7		4	
5 Short-term capital gain or (loss) from like-kin	d exchanges from Form 8824			5	
6 Unused capital loss carryover (attach comput	ation)			6	( )
7 Net short-term capital gain or (loss). Combin				7	
Part II Long-Term Capital Gai	ns and Losses (See i	nstructions)			
See instructions for how to figure the amounts	(4)	(e)	(f) Administrate to gar		(h) Gain or (loss) Subtract
See instructions for how to figure the amounts to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	n 19, 3)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
to enter on the lines below.  This form may be easier to complete if you	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  Totals for all transactions reported on Form(s) 8949 with Box D checked	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	n 19, 3)	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on	Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	11	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked	Proceeds (sales price)	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	) 	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9	Proceeds (seles price)	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	11	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales	Proceeds (seles price)	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	11 12	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales  13 Long-term capital gain or (loss) from like-kin	Proceeds (sales price)	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	11 12 13	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales 13 Long-term capital gain or (loss) from like-kin	Froceeds (seles price)  From Form 6252, line 26 or 37 d exchanges from Form 8824	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (g	11 12 13 14	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales  13 Long-term capital gain or (loss) from like-kin  14 Capital gain distributions  15 Net long-term capital gain or (loss). Combin	Froceeds (sales price)  from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in column	(or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (s	11 12 13 14	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales 13 Long-term capital gain or (loss) from like-kin 14 Capital gain distributions  15 Net long-term capital gain or (loss). Combin	Froceeds (sales price)  s from Form 6252, line 26 or 3: d exchanges from Form 8824  e lines 8a through 14 in column d ii	(or other basis)  7  n h  il loss (line 15)	Part II, line 2, column (s	11 12 13 14 15	column (e) from column (d) and
to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b  8b Totals for all transactions reported on Form(s) 8949 with Box D checked  9 Totals for all transactions reported on Form(s) 8949 with Box E checked  10 Totals for all transactions reported on Form(s) 8949 with Box F checked  11 Enter gain from Form 4797, line 7 or 9  12 Long-term capital gain from installment sales 13 Long-term capital gain or (loss) from like-kin 14 Capital gain distributions  15 Net long-term capital gain or (loss). Combin	s from Form 6252, line 26 or 3: d exchanges from Form 8824 e lines 8a through 14 in colum. d II ne 7) over net long-term capita	n h Il loss (line 15) s short-term capital loss (line	Part II, line 2, column (s	11 12 13 14 15	column (e) from column (d) and

### **SCHEDULE D** (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

Name

Employer identification number

THE CHRISTENSEN FU	ND			94-	-6055879
Did the corporation dispose of any investmen	nt(s) in a qualified opportur	nity fund during the tax ye	ear?		Yes X No
If "Yes," attach Form 8949 and see its instru-	ctions for additional require	ements for reporting your	gain or loss		
Part I Short-Term Capital Gai	ins and Losses (See	instructions.)			
See instructions for how to figure the amounts to enter on the lines below.	(4)	(a)	(d) Advertments to go		(h) Courses (loos) Subtract
This form may be easier to complete if you	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to ga or loss from Form(s) 899 Part I, line 2, column (	19,	(n) Gain or (loss) Subtract column (e) from column (d) and
round off cents to whole dollars.	(Sules price)	(G Other basis)	Fact, and 2, country (	<del>)</del>	combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked	· ·			_	
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					577,413.
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 37	7		4	
5 Short-term capital gain or (loss) from like-kind	d exchanges from Form 8824			5	
6 Unused capital loss carryover (attach compute	•			6	()
7 Net short-term capital gain or (loss). Combine				7	577,413.
Part II Long-Term Capital Gai	ns and Losses (See I	nstructions.)	- <sub>T</sub>		<del></del>
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gai or loss from Form(s) 894	n	(h) Gain or (loss) Subtract
This form may be easier to complete if you round off cents to whole dollars.	Proceeds (sales price)	Cost (or other basis)	or loss from Form(s) 894 Part II, line 2, column (s	9)	column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					
Form(s) 8949 with <b>Box F</b> checked		_	<u> </u>		
11 Enter gain from Form 4797, line 7 or 9				11	
12 Long-term capital gain from installment sales	from Form 6252, line 26 or 37	7		12	
13 Long-term capital gain or (loss) from like-kind	d exchanges from Form 8824			13	
14 Capital gain distributions				14	
15 Net long-term capital gain or (loss). Combine		n h	- <u></u>	15	
Part III   Summary of Parts I and					
16 Enter excess of net short-term capital gain (lin		·		16	577,413.
17 Net capital gain. Enter excess of net long-term	1				
		·	(1)	17	FPP 440
18 Add lines 16 and 17. Enter here and on Form Note: If losses exceed gains, see Capital Los.	1120, page 1, line 8, or the pro	·	i <b>( )</b>	18	577,413.

LHA

Internal Revenue Service

## Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. OMB No 1545-0074

Sequence No 12A

Name(s) shown on return

Social security number or taxpayer identification no.

94-6055879

#### THE CHRISTENSEN FUND Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your <u>broker and may even tell you which box to check</u> Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2 Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions) You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(C) Short-term transactions r	(b)	(c)	(d)	(e)	Adjustmen	t, if any, to gain or	(b)
Description of property (Example 100 sh. XYZ Co)	Date acquired (Mo , day, yr )	Date sold or disposed of (Mo , day, yr )	Proceeds (sales price)	Cost or other basis. See the Note below and	loss. If you in column column (f)	ou enter an amount (g), enter a code in . See instructions.	(h) Gain or (loss). Subtract column (e) from column (d) &
				see Column (e) In the instructions	Code(s)	(g) Amount of adjustment	combine the result with column (g)
TCF INVESTMENT							
HOLDINGS							
-PARTNERSHIP INV							577,413.
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O Table Add the surrounts in only	······································	and (fa) (a) the firm and		+			<del></del>
2 Totals. Add the amounts in colinegative amounts) Enter each to	otal here and incli	ıde on your					
Schedule D, line 1b (if Box A al							577.413.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment