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DLN: 93491301001311

OMB No. 1545-0052

2020

Return of Private Foundation

Form 990-PF

Department of the Treasury

Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to <u>www.irs.gov/Form990PF</u> for instructions and the latest information.

Open to Public

or	caler	ndar year 2020, or tax year beginning 02-01-20)20 , an	nd ending 01-31-	2021	
		indation RCECOM FOUNDATION		A Employer id	entification numbe	r
SP	LESFOR	RCECOM FOUNDATION		94-3347800		
		l street (or P.O. box number if mail is not delivered to street address) ONT STREET NO 300	Room/suite	B Telephone nu	mber (see instructior	ns)
ار	U FREMI	ONI SIREET NO 300		(866) 924-0450)	
		, state or province, country, and ZIP or foreign postal code ISCO, CA 94105	1	C If exemption	application is pending	a, check here
	110110					" ▶ ∟
G Cł	neck al	I that apply: Initial return Initial return of a	former public charity		ganizations, check he	▶ ∟
		Final return Amended return			ganizations meeting k here and attach cor	
1.0		Pe of organization: ☑ Section 501(c)(3) exempt private to			undation status was t	
_			e private foundation	under sectio	n 507(b)(1)(A), chec	k here 🕨 🗀
		. , , , ,	Cash 🗹 Accrus	F If the founda	ation is in a 60-month	n termination
		rom Part II, col. (c), ▶\$ 330,477,463 ☐ Other (specify) _			n 507(b)(1)(B), chec	
11116	= 10)	(Part I, column (d) must	be on cash basis.)			
Pa	rt I	Analysis of Revenue and Expenses (The total	(a) Revenue and			(d) Disbursements
		of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes
		Contributions, gifts, grants, etc., received (attach	I			(cash basis only)
	1	schedule)	20,497,701			
	2	Check \blacktriangleright \square if the foundation is not required to attach				
	3	Sch. B Interest on savings and temporary cash investments	618	618		
	4	Dividends and interest from securities	1,068,722	1,068,722		
	5a	Gross rents		-,,-		
	ь	Net rental income or (loss)				
Ф	6a	Net gain or (loss) from sale of assets not on line 10	1,721,196			
Revenue	b	Gross sales price for all assets on line 6a				
Sev	7	300,315,300 Capital gain net income (from Part IV, line 2)		1,818,129		
_	8	Net short-term capital gain		1,010,123		
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	23,288,237	2,887,469	0	
	13	Compensation of officers, directors, trustees, etc.	0	0	0	(
	14	Other employee salaries and wages				
es	15	Pension plans, employee benefits				
ens.	16a	Legal fees (attach schedule)	7,313	0	0	7,313
×	b	Accounting fees (attach schedule)	50,450	2,375	0	48,075
e L	c	Other professional fees (attach schedule)	796,842	744,811	0	52,031
⋛	17	Interest				
<u> </u>	18	Taxes (attach schedule) (see instructions)	517,451	0	0	800
≣	19	Depreciation (attach schedule) and depletion				
5	20	Occupancy				
ο Ο	21	Travel, conferences, and meetings				
a	22	Printing and publications				
<u> </u>	23	Other expenses (attach schedule)	42,230	6,404	0	35,826
Operating and Administrative Expenses	24	Total operating and administrative expenses.			_	
<u>ಹ</u>		Add lines 13 through 23	1,414,286		0	144,045
_	25	Contributions, gifts, grants paid	32,080,000			32,080,000
	26	Total expenses and disbursements. Add lines 24 and 25	33,494,286	753,590	0	32,224,045
	27	Subtract line 26 from line 12:	, , , , , , ,	,,,,,,		, , , , , ,
	a	Excess of revenue over expenses and	-10,206,049			
	b	disbursements Net investment income (if negative, enter -0-)	-10,200,049	2,133,879		
	c	Adjusted net income (if negative, enter -0-)		2,133,373	0	
	<u> </u>		i	l	<u> </u>	l

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Assets	9
اکثر	100

	6	Receiva
		disqual
	7	Other r
		Less: a
2	8	Invento
Issets	9	Prepaid
Ä	10a	Investr
	b	Investr
	С	Investr
	11	Investr
		Less: a
	12	Investr
	13	Investr
	14	Land, b
		Less: a
	15	Other a
	16	Total a
		instruc
	17	Accoun
s	18	Grants
itie	19	Deferre
Ē	20	Loans f
Lia	21	Mortga
	22	Other
	23	Total I
es		Found
Assets or Fund Balances		and co
3a	24	Net ass
Ā	25	Net ass
Ę		Found
_		and co
ts.	26	Capital
sse	27	Paid-in
	28	Retaine
Net	29	Total r
	30	Total I
	rt III	
1		al net ass ear figur
2		er amour
3		er increa
4	Add	lines 1,
5	Dec	reases n

8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S. and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
С	Investments—corporate bonds (attach schedule)	0	* 3	11,545,641	111,545,641
11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	*	209,442,000	209,442,000
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the				
	instructions. Also, see page 1, item I)	305,427,823	:	330,477,463	330,477,463
17	Accounts payable and accrued expenses	176,771		545,522	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities(add lines 17 through 22)	176,771		545,522	
	Foundations that follow FASB ASC 958, check here ▶				
	and complete lines 24, 25, 29 and 30.				
24	Net assets without donor restrictions	305,080,692	:	329,811,877	
25	Net assets with donor restrictions	170,360		120,064	
	Foundations that do not follow FASB ASC 958, check here				
	and complete lines 26 through 30.				
26	Capital stock, trust principal, or current funds				
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)	305,251,052	:	329,931,941	
30	Total liabilities and net assets/fund balances (see instructions) .	305,427,823	:	330,477,463	
rt III	Analysis of Changes in Net Assets or Fund Balances				
	al net assets or fund balances at beginning of year—Part II, column (a), line rear figure reported on prior year's return)	` -			305,251,052
	er amount from Part I, line 27a		. 2		-10,206,049
	er increases not included in line 2 (itemize)		3		34,886,938
	lines 1, 2, and 3		. 4		329,931,941
	reases not included in line 2 (itemize)		5		0
Tota	al net assets or fund balances at end of year (line 4 minus line 5)—Part II, c	olumn (b), line 29	. 6	<u> </u>	329,931,941
				F	orm 990-PF (2020)

Page **3**

((a) List and describe 2-story brick ware		property sold (e.g. nmon stock, 200 sł			(b) How acquired P—Purchase D—Donation	Da	(c) te acquired o., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES b 8,513 SHARES OF ZUORA, INC (ZUO)							20	020-06-30	2021-01-31
								007-12-17	2020-12-11
С С		1.10 (200)					 -		
d							_		
							_		
e		1	(5)						
	(e)	D _o	(f) preciation allowed			(g) other basis			h) r (loss)
G	Gross sales price		(or allowable)			ense of sale) minus (g)
a	300,213	,273	,		'	298,492,0	77	()1	1,721,196
b		,027				5,0			96,933
c		,				-,-	- 		
d									
							_		
е									
Com	olete only for assets s	showing gain in	` '	wned by	1		_	(0-1	I)
	(i)		(j) Adjusted basis			(k) of col. (i)			h) gain minus less than -0-) or
F.N	1.V. as of 12/31/69		as of 12/31/69			. (j), if any			om col.(h))
a						(3),,		•	1,721,196
b							+		96,933
С .									
d									
e									
3 Net	ital gain net income o short-term capital ga ain, also enter in Part art I, line 8	in or (loss) as	defined in sections	If (los 1222(5		Part I, line 7	} 2 } 3		1,818,129
	,						, 🗀	1	
Part V	Qualification U	nder Section	1 4940(e) for R	leduce	d Tax on Net	Investment :	Income	;	
ECTION	4940(e) REPEAL	ED ON DEC	MBER 20, 201	9 - DO	NOT COMPLE	ETE			
1 Resei	rved								
	(a)		(b)		(c)			_ (d)	
ŀ	Reserved	Kes	served	-	Reserved			Reserved	
3 Pasan	ved								
						_2	\dashv		
	ved						<u>-</u>		
4 Reser	ved					4	<u> </u>		
5 Reser	ved					5	;		
6 Reser	ved						<u> </u>		
	ved						_		-
	ved			• •	· · · · ·	<u> </u>	\dashv		
o Keser	veu ,			• •		[8	<u> </u>		

							<u>'</u>	age v
Par		ling Activities for Which	Form 4720 May Be	Required (continued	1)			
ia	During the year did the foundation						Yes	No
	(1) Carry on propaganda, or otherv	vise attempt to influence legisl	ation (section 4945(e))?	Yes	✓ No	,		
	(2) Influence the outcome of any s	pecific public election (see sec	tion 4955); or to carry					
	on, directly or indirectly, any vo	ter registration drive?		· · · Yes	✓ No	,		
	(3) Provide a grant to an individual	for travel, study, or other sim	ilar purposes?		✓ No			
	(4) Provide a grant to an organizati	ion other than a charitable, etc	c., organization described					
	in section 4945(d)(4)(A)? See i	nstructions		· · 🗌 Yes	✓ No	,		
	(5) Provide for any purpose other t	han religious, charitable, scien	tific, literary, or					
	educational purposes, or for the	prevention of cruelty to child	ren or animals?	· ·	✓ N			
b	If any answer is "Yes" to $5a(1)-(5)$,	did any of the transactions fa	ail to qualify under the ex	ceptions described in		´		
	Regulations section 53.4945 or in a	current notice regarding disas	ter assistance? See instr	ructions		5b		
	Organizations relying on a current r	otice regarding disaster assist	ance check here					
C	If the answer is "Yes" to question 5	a(4), does the foundation clair	n exemption from the					
	tax because it maintained expenditu	ure responsibility for the grant	?	· · 🔲 Yes	□ No			
	If "Yes," attach the statement requi	red by Regulations section 53.	4945-5(d).	□ 1es		'		
a	Did the foundation, during the year,	, receive any funds, directly or	indirectly, to pay premi	ums on				
b	Did the foundation, during the year,	, pay premiums, directly or inc	lirectly, on a personal be		. ✓ No	6b		No
	If "Yes" to 6b, file Form 8870.	, , ,	,, 1					
'a	At any time during the tax year, wa	s the foundation a party to a r	prohibited tax shelter tra	nsaction?				
	If "Yes", did the foundation receive			∟ res	✓ No	7b		
	Is the foundation subject to the sec				•	1.5		
	excess parachute payment during the	, , , ,						
		<u> </u>			✓ No		<u> </u>	<u> </u>
Par	and Contractors	Officers, Directors, Trust	tees, Foundation Ma	anagers, Hignly Paid	I Emp	ioyees,		
1	List all officers, directors, truste							
	(a) Name and address	(b) Title, and average hours per week	(c) Compensation (If not paid, enter	(d) Contributions to employee benefit plans		e) Expen		
	. ,	devoted to position	· -0-)	deferred compensatio		other al	llowand	ces
ee A	Additional Data Table							
]						
		1						
		1						
		1						
2	Compensation of five highest-pa	id employees (other than t	hose included on line :	1—see instructions). If	none,	enter "	NONE	."
				(d) Contributions to				
a) [Name and address of each employee	paid (b) Title, and average hours per week	(c) Compensation	employee benefit) Expens		
	more than \$50,000	devoted to position	(c) compensation	plans and deferred compensation		other all	owanc	es
ONE	=			Compensation				
ONE	=							
ota	I number of other employees paid ov	er \$50,000 						- (
					F	orm 99 0	N-DE	(2020

Form 990-PF (2020)		Page 7
Part VIII Information About Officers, Directors, Trus and Contractors (continued)	stees, Foundation Managers, Highly Paid E	Employees,
3 Five highest-paid independent contractors for professional	services (see instructions). If none, enter "NO	NE".
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RUSSELL INVESTMENTS	INVESTMENT MANAGEMENT	607,003
1301 SECOND AVENUE SEATTLE, WA 98101		
BRIDGEBAY FINANCIAL INC	CONSULTING SERVICES	52,031
2603 CAMINO RAMON SUITE 200 SAN RAMON, CA 94583		
MOSS ADAMS LLP	AUDIT AND TAX SERVICES	50,450
101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105		
Total number of others receiving over \$50,000 for professional service	s	0
Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Incorganizations and other beneficiaries served, conferences convened, research pape		Expenses
3		
4		
Part IX-B Summary of Program-Related Investments	s (see instructions)	
Describe the two largest program-related investments made by the foundation	during the tax year on lines 1 and 2.	Amount
1		-
2		
All other program-related investments. See instructions.		
3		-
Total. Add lines 1 through 3		Form 990-PF (2020)

1a

1b

2

За 3h

4

5

32,224,045

32,224,045

32,224,045

Form 990-PF (2020)

Part XII

1

2

3

4

5

b

Qualifying Distributions (see instructions)

Amounts set aside for specific charitable projects that satisfy the:

the section 4940(e) reduction of tax in those years.

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.

Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

income. Enter 1% of Part I, line 27b. See instructions.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

15,738,066

15,738,066

Form 990-PF (2020)

(d)

2020

990-PF (20	020
t XIII	L

Form 9

Jndistributed Income (see instructions) Par

a From 2015.

b From 2016.

e From 2019.

f Total of lines 3a through e.

d Applied to 2020 distributable amount. . . . e Remaining amount distributed out of corpus

same amount must be shown in column (a).)

5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the

a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5

applied on line 5 or line 7 (see instructions) . . .

Subtract lines 7 and 8 from line 6a

9 Excess distributions carryover to 2021.

10 Analysis of line 9: a Excess from 2016. . .

b Excess from 2017. .

c Excess from 2018. . . .

d Excess from 2019. . .

e Excess from 2020. . .

6 Enter the net total of each column as

b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. **d** Subtract line 6c from line 6b. Taxable amount —see instructions e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2015 not

indicated below:

4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ a Applied to 2019, but not more than line 2a **b** Applied to undistributed income of prior years (Election required—see instructions). c Treated as distributions out of corpus (Election required—see instructions).

c From 2017. . . . d From 2018.

- Distributable amount for 2020 from Part XI, line 7
- 2 Undistributed income, if any, as of the end of 2020:
- a Enter amount for 2019 only.
- Excess distributions carryover, if any, to 2020:

222,158

1.739.007

1.682.454 13,598,334

- 13,518,040

30,759,993

16,485,979

47,245,972

13.518.040

33,727,932

222.158 1,739,007

1.682.454

13,598,334

16.485.979

(a)

Corpus

(b)

Years prior to 2019

(c)

2019

For	m 990-PF (2020)					Page 10
F	Part XIV Private Operating Found	ations (see instr	uctions and Part \	/II-A, question 9)		
1a	If the foundation has received a ruling or defoundation, and the ruling is effective for 20					
b	Check box to indicate whether the organizati	on is a private oper	ating foundation des	scribed in section $ \Box $	☐ 4942(j)(3) or ☐] 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total
	income from Part I or the minimum investment return from Part X for each year listed	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
b	85% of line 2a					
С	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
е	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
а	"Assets" alternative test—enter:					
	(1) Value of all assets(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
С	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
	512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					
D.	Supplementary Information			foundation had	\$5,000 or more i	in
	assets at any time during th		ructions.)			
1 a	Information Regarding Foundation Mana- List any managers of the foundation who have before the close of any tax year (but only if MARC BENIOFF	e contributed more				n
b	List any managers of the foundation who own ownership of a partnership or other entity) of				arge portion of the	
2	Information Regarding Contribution, Gr		• • • •	-		
	Check here ► ✓ if the foundation only mak unsolicited requests for funds. If the founda other conditions, complete items 2a, b, c, a	tion makes gifts, gra	ants, etc. to individu	le organizations and Ials or organizations	does not accept under	
а	The name, address, and telephone number of	or email address of t	he person to whom	applications should	be addressed:	
b	The form in which applications should be sul	omitted and informa	tion and materials t	hey should include:		
c	Any submission deadlines:					
d	Any restrictions or limitations on awards, su factors:	ch as by geographic	al areas, charitable	fields, kinds of instit	utions, or other	

Form 990-PF (2020)				Page 11
Part XV Supplementary Informa	ation (continued)			
3 Grants and Contributions Paid	d During the Year or Appr	oved for Futur	re Payment	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	32,080,000
b Approved for future payment				
Total		<u> </u>	▶ 3b	0

Enter gross amounts unless otherwise indicated.		Unrelated bu	usiness income	Excluded by section	n 512, 513, or 514	(e) Related or exem _l
_	service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions
	and contracts from government agencies					
	rship dues and assessments					
Interest nvestm	on savings and temporary cash					
	ds and interest from securities.			14	618 1,068,722	
	tal income or (loss) from real estate:			14	1,000,722	
Debt-1	financed property					
	ebt-financed property					
	tal income or (loss) from personal property					
	(loss) from sales of assets other than					
invento	•			14	1,721,196	
	ome or (loss) from special events:					
Gross p Other r	rofit or (loss) from sales of inventory evenue: a					
O C. IC. I	evenue. u					
·						
b c d						
o : d e					2 700 526	
Subtota Total. /		lations.)			2,790,536 3	
Subtota Total. A	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e)	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Subtota Fotal. / See wort XVI e No.	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Subtota Fotal. / See wo T XVI e No.	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Fotal. / See wo t XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Fotal. / See wo T XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Gotal. / Gee wo t XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Fotal. / See wo t XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Gotal. / Gee wo t XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Gubtota Fotal. / See wo t XVI	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5
Subtota Fotal. / See wort XVI e No.	al. Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify calcu B Relationship of Activities to the Explain below how each activity for which the accomplishment of the foundation's ex	lations.) le Accomplish income is reporte	iment of Exem	pt Purposes of Part XVI-A contribu	3uted importantly to	2,790,5

orm 990)-PF (2										Pa	ge 13
Part X	(VII	Information Re Exempt Organi		ransi	fers To a	nd Transac	tions a	and Relatio	nships With Non	charitable		
		anization directly or in nan section 501(c)(3)								n 501	Yes	No
		om the reporting foun	-	•		-	•	•				
(1)	Cash.									1a(1)		No
		assets								. 1a(2)		No
b Other	r trans	actions:										
(1)	Sales	of assets to a nonchari	table exemp	t orga	nization.					. 1b(1)		No
(2)	Purcha	ses of assets from a n	oncharitable	exem	pt organiz	ation				. 1b(2)		No
(3)	Rental	of facilities, equipmer	nt, or other a	ssets.						. 1b(3)		No
(4)	Reimb	ursement arrangemen	ts							1b(4)		No
(5)	Loans	or loan guarantees.								. 1b(5)		No
(6) P	erform	ance of services or m	embership or	r fund	raising soli	citations				1b(6)		No
c Shari	ng of f	acilities, equipment, n	nailing lists, o	other	assets, or _l	paid employee	s			. <u>1c</u>		No
of the in an	e good: y trans	er to any of the above s, other assets, or ser action or sharing arra	vices given b ngement, sh	y the ow in	reporting f column (d	oundation. If t) the value of	the foun- the goo	dation receive ds, other asse	d less than fair mark ts, or services receive	et value ed.		+-
(a) Line N	10.	(b) Amount involved	(c) Name or	noncna	aritable exer	npt organization	(a) Description of	transfers, transactions, a	and snaring arra	ngemen	its
	-											
	+						+					
	+											
		lation directly or indire	•		•	•			_			
		section 501(c) (other		า 501((c)(3)) or ii	n section 527?			∐Yes	s 🛂 No		
b If "Ye	es," cor	mplete the following s										
		(a) Name of organization	n		(b) Type of organiz	zation		(c) Description of	of relationship		
	of my	penalties of perjury, knowledge and belief preparer has any kno	, it is true, co									
Sign	, *:	****				2021-10-28		*****		May the IRS di return	scuss th	nis
Here) _									with the prepa	rer shov	vn
	Si	gnature of officer or t	rustee			Date		Title		below (see instr.)	Yes	□ _{No}
		Print/Type preparer's	name	Prepa	arer's Sign	ature	Dat	te		TIN		
									Check if self-	P01262	2236	
		MICHAEL LUMSDE	v					2021-10-01	employed ▶ ☐		-	
Paid												
Prepa Use O		Firm's name ► MOS	S ADAMS LLI	P			•		Fi	rm's EIN ▶91	-01893	318
-	,	Firm's address ▶ 10	1 SECOND S	TREET	T SUITE 90	0						
		SAN FRANCISCO, CA 94105							PI	hone no. (415) 956-	1500
		54	IN LEWINCTOC	.U, CA	34103					•		

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation (a) Name and address Title, and average (c) Compensation (If (d) Expense account, hours per week not paid, enter Contributions to (e) other allowances (b) devoted to position -0-) employee benefit plans

			compensation	
MARC BENIOFF	CHAIRMAN	0	0	C
415 MISSION STREET 3RD FLOOR SAN FRANCISCO, CA 94105	2.50			
RONALD CONWAY	DIRECTOR	0	0	

DIRECTOR 0.50

CEO 3.00

CFO 1.00

SECRETARY 1.00

TREASURER 1.00

LAURA SCHER

EBONY BECKWITH

SAMUEL CHUNG

AMY WEAVER

50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105

50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105

50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105

50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105 JOACHIM WETTERMARK

50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105

MARC BENIOFF	CHAIRMAN	0	0	
415 MISSION STREET 3RD FLOOR SAN FRANCISCO, CA 94105	2.50			
RONALD CONWAY	DIRECTOR	0	0	

WARE BEHADIT	CHAIRMAN	ı	ı	
15 MISSION STREET 3RD FLOOR AN FRANCISCO, CA 94105	2.50			
ONALD CONWAY	DIRECTOR	0	0	C
0 FREMONT ST SUITE 300	0.50			

415 MISSION STREET 3RD FLOOR SAN FRANCISCO, CA 94105				
RONALD CONWAY	DIRECTOR	0	0	0
50 FREMONT ST SUITE 300 SAN FRANCISCO, CA 94105	7 0.50			

Recipient If recipient is an individual, Foundation Purpose of grant or Amount contribution show any relationship to status of any foundation manager recipient Name and address (home or business)

or substantial contributor

Total .

	or substantial contributor			
a Paid during the year				
AIM HIGH FOR HIGH SCHOOL PO BOX 410715		PC	SUPPORT YOUTH DURING PANDEMIC	100,000

SAN FRANCISCO, CA 94141			
BEYOND 12 EDUCATION INC 1625 CLAY STREET SUITE 100 OAKLAND, CA 94612	PC	SUPPORT YOUTH DURING PANDEMIC / SUPPORT YOUNGER ADULT EDUCATION	525,000

1625 CLAY STREET SUITE 100 OAKLAND, CA 94612		PANDEMIC / SUPPORT YOUNGER ADULT EDUCATION	,
BRAVEN INC 100 N LASALLE STREET SUITE 310	PC	SUPPORT YOUTH DURING PANDEMIC	50,000

OARLAND, CA 34012		ADOLT EDUCATION	į
BRAVEN INC 100 N LASALLE STREET SUITE 310 CHICAGO, IL 60602	PC	SUPPORT YOUTH DURING PANDEMIC	50,000

32,080,000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor

a Paid during the year			
CATHOLIC CHARITIES CYO OF THE ARCHDIOCESE OF SAN FRANCISCO 1555 39TH AVENUE	PC	SUPPORTH YOUTH EMPLOYMENT / SUPPORT YOUTH DURING PANDEMIC	550,000

SAN FRANCISCO, CA 94122			
CHILDREN FIRST FUND THE CHICAGO PUBLIC SCHOOLS FOUNDATION 200 W MADISON STREET 2ND FL CHICAGO, IL 60606	PC	SUPPORT PUBLIC SCHOOL EDUCATION / SUPPORT YOUTH DURING PANDEMIC	600,000

PUBLIC SCHOOLS FOUNDATION 200 W MADISON STREET 2ND FL CHICAGO, IL 60606		EDUCATION / SUPPORT YOUTH DURING PANDEMIC	000,000
COMPASS FAMILY SERVICES 37 GROVE STREET	PC	SUPPORT FAMILY SERVICES / SUPPORT YOUTH DURING	550,000

CHICAGO, IL 60606			
COMPASS FAMILY SERVICES 37 GROVE STREET SAN FRANCISCO, CA 94102	PC	SUPPORT FAMILY SERVICES / SUPPORT YOUTH DURING PANDEMIC	550,000

За

32,080,000

COMPASS FAMILY SERVICES	PC	SUPPORT FAMILY SERVICES /	550,0
37 GROVE STREET		SUPPORT YOUTH DURING	,
SAN FRANCISCO, CA 94102		PANDEMIC	

Total .

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to contribution status of any foundation manager recipient

I	COORERATE INICA ACO RECAENTAN		20	SUPPORT VOLUMEER ARIUT	
I	a Paid during the year				
l	Name and address (nome or business)	or substantial contributor			

NEW YORK, NY 10036	PC	SUPPORT YOUNGER ADULT EDUCATION	500,000
DONORSCHOOSEORG 134 WEST 37TH STREET 11TH FLOOR	PC	SUPPORT YOUTH DURING PANDEMIC	400,000

DONORSCHOOSEORG 134 WEST 37TH STREET 11TH FLOOR NEW YORK, NY 10018	PC	_	SUPPORT YOUTH DURING PANDEMIC	400,000
INDIANAPOLIS PRIVATE INDUSTRY COUNCIL DBA EMPLOY INDY	PC	_	SUPPORT EMPLOYMENT SERVICES	200,000

NEW YORK, NY 10018		174152112	
INDIANAPOLIS PRIVATE INDUSTRY COUNCIL DBA EMPLOY INDY 101 W WASHINGTON ST SUITE 1200 INDIANAPOLIS, IN 46204	PC	SUPPORT EMPLOYMENT SERVICES	200,000

COUNCIL DBA EMPLOY INDY 101 W WASHINGTON ST SUITE 1200 INDIANAPOLIS, IN 46204	SERVICES	
Total	 ▶ 3a	32.080.000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient

a Paid during the year			
ENTERPRISE FOR YOUTH 200 PINE STREET SUITE 600 SAN FRANCISCO, CA 94104	PC	SUPPORT YOUTH DURING PANDEMIC	200,000

GENESYS WORKS	PC	SUPPORT YOUTH DURING
THE FUND FOR PUBLIC SCHOOLS INC 52 CHAMBERS ST ROOM 305 NEW YORK, NY 10007	PC	SUPPORT PUBLIC SCHOOL EDUCATION

or substantial contributor

Name and address (home or business)

52 CHAMBERS ST ROOM 305 NEW YORK, NY 10007		EDUCATION	
GENESYS WORKS 1880 S DAIRY ASHFORD RD 300 HOUSTON, TX 77077	PC	SUPPORT YOUTH DURING PANDEMIC / SUPPORT YOUTH EMPLOYMENT	300,000

500,000

NEW TORK, WT 10007			
GENESYS WORKS 1880 S DAIRY ASHFORD RD 300 HOUSTON, TX 77077	PC	SUPPORT YOUTH DURING PANDEMIC / SUPPORT YOUTH EMPLOYMENT	300,000
Total	 	> 3a	32,080,000

Recipient Foundation Purpose of grant or If recipient is an individual, Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor a Paid during the year HOMELESS PRENATAL PROGRAM INC PC SUPPORT HOMELESS GROUPS 500,000

2500 18TH STREET

Total .

SANTRANCISCO, CA 54110			
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET 116 INDIANAPOLIS. IN 46204	PC	SUPPORT PUBLIC SCHOOL EDUCATION / SUPPORT YOUTH DURING PANDEMIC	600,000
INDIANAFOLIS. IN 40204			

INDIANAPOLIS, IN 46204			
INNER-CITY STARS FOUNDATION 415 N DEARBORN SUITE 300 CHICAGO, IL 60654	PC	SUPPORT YOUTH DURING PANDEMIC	250,000

32,080,000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor a Paid during the year

OAKLAND UNIFIED SCHOOL DISTRICT PO BOX 71005 OAKLAND, CA 94612	GOV	SUPPORT PUBLIC SCHOOL EDUCATION	9,000,000
PER SCHOLAS INC	PC	SUPPORT YOUTH DURING	590.000

804 E 138TH STREET 2ND FLOOR BRONX, NY 10454		PANDEMIC	
PURSUIT TRANSFORMATION COMPANY INC 47-10 AUSTELL PLACE 2ND FLOOR	PC	SUPPORT YOUTH DURING PANDEMIC	250,000

PURSUIT TRANSFORMATION COMPANY INC 47-10 AUSTELL PLACE 2ND FLOOR LONG ISLAND, NY 11101	PC	SUPPORT YOUTH DURING PANDEMIC	250,000
Total	 	▶ 3a	32,080,000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor

a Paid during the year			
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 230 WEST 41ST STREET 7TH FLOOR		SUPPORT YOUTH DURING PANDEMIC / SUPPORT YOUNGER ADULT EDUCATION	590,000

NEW YORK, NY 10036			
SF-MARIN FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94107	PC	SUPPORT YOUTH DURING PANDEMIC	50,000

900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94107		PANDEMIC	·
SAN FRANCISCO UNIFIED SCHOOL DISTRICT 834 TOLENT STREET	GOV	SUPPORT OF PLAYGROUND MAINTENANCE	100,000

Total	 	▶ 3a	32,080,000
SAN FRANCISCO UNIFIED SCHOOL DISTRICT 834 TOLENT STREET SAN FRANCISCO, CA 94124	GOV	SUPPORT OF PLAYGROUND MAINTENANCE	100,000
SAN FRANCISCO, CA 94107			

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor a Paid during the year

SPARK SF PUBLIC SCHOOLS 135 VAN NESS AVE RM 119 SAN FRANCISCO, CA 94192	PC	SUPPORT PUBLIC SCHOOL EDUCATION	9,000,000
THE BOTTOM LINE INC	PC	SUPPORT YOUTH EDUCATION	500,000

50 MILK STREET 16TH FLOOR BOSTON, MA 02109	2	SOFFORT TOOM EDUCATION	,
THE NEW YORK OPPORTUNITY NETWORK INC DBA THE OPPORTUNITY	PC	SUPPORT EMPLOYMENT SERVICES	5

Total .

BOSTON, MA 02109			
THE NEW YORK OPPORTUNITY NETWORK INC DBA THE OPPORTUNITY NETWORK 85 BROAD STREET 6TH FLOOR NEW YORK, NY 10004	PC	SUPPORT EMPLOYMENT SERVICES	500,000

За

32,080,000

Recipient If recipient is an individual, Foundation Purpose of grant or Amount show any relationship to status of contribution any foundation manager recipient

or substantial contributor

Name and address (home or business)

a Paid during the year			
TIDES FOUNDATIONPO BOX 399385 SAN FRANCISCO, CA 941393985	PC	GRANTMAKING FOCUSED ON EDUCATION AND WORKFORCE DEVELOPMENT	4,785,000

		1	
UPWARDLY GLOBAL 582 MARKET STREET SUITE 1207 SAN FRANCISCO, CA 94104	PC	SUPPORT YOUTH DURING PANDEMIC	50,000
VEAR LID INC	PC	SUPPORT EMPLOYMENT	840 000

SAN FRANCISCO, CA 94104		PANDEMIC	
YEAR UP INC 45 MILK STREET 9TH FLOOR BOSTON, MA 02109	PC	SUPPORT EMPLOYMENT SERVICES	840,000

YEAR UP INC 45 MILK STREET 9TH FLOOR BOSTON, MA 02109	PC	SUPPORT EMPLOYMENT SERVICES	840,000
Total	 	▶ 3a	32,080,000

efile GRAPHIC print - DO NOT PR	ROCESS	As Filed Data	-	D	LN: 93491301001311			
TY 2020 Accounting Fe	TY 2020 Accounting Fees Schedule							
Name: SALESFORCECOM FOUNDATION								
		94-3347800						
			,	+	1			
Category	Amo	ount N	et Investment	Adjusted Net	Disbursements			
			Income	Income	for Charitable Purposes			
					Purposes			

AUDIT AND ACCOUNTING FEES

TAX PREPARATION FEES

2,375

- 40,950 7,125

40,950 9,500

Y 2020 In	vestments Corpo	rate Bonds Sche	edule	

Name: SALESFORCECOM FOUNDATION

ETN: 04-3347800

Name of Bond

RIIFL UNCONSTRAINED BOND FUND

RIIFL CORE BD FD

	J + 7000
Investments Corporate Bonds Schedule	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

31,894,629

79,651,012

End of Year Book

Value

Market Value

End of Year Fair

31,894,629

79,651,012

DLN: 93491301001311

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491301001311				
TY 2020 Investments - Other Schedule						
Nama	SALESEODOECOM	FOUNDATION				

5,464,395

5,464,395

Name: SALESFORCECOM FOUNDATION

EIN: 94-3347800

PRIVATE MARKETS FUND 2019 LP

Investments Other Schedule 2						
Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value			
RIIFL SUSTAINABLE MULTI ASSET GROWTH	FMV	176,804,060	176,804,060			
RIJEL SUSTAINABLE MULTI ASSET GROWTH	FMV	27.173.545	27.173.545			

FMV

efile GRAPHIC print - DO NOT PROCES	SS As Filed Data	a - DLN: 93491301001311					
TY 2020 Legal Fees Schedu	Y 2020 Legal Fees Schedule						
Name: SALESFORCECOM FOUNDATION							
EIN: 94-3347800							
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes			
LEGAL FEES	7,313	0	0	7,313			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN:	93491301001311	
TY 2020 Other Expenses Sche	edule				
Name: SALESFORCECOM FOUNDATION EIN: 94-3347800					
Other Expenses Schedule			,		
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
INSURANCE	23,520	0	0	23,520	

Other Expenses Schedule						
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursemer Charitab Purpose		
INCLIDANCE	22 520	C	_			

BANK FEES

LLC FILING FEE

CALIFORNIA RRF-1 FILING FEE

CALIFORNIA FORM 199 FILING FEE

OFFICE SUPPLIES AND POSTAGE

•	Other Expenses Schedule		1		
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursemen Charitab Purpose
	INSURANCE	23,520	0	0	

6,404

11,790

300

10

206

6,404

11,790

300

10

206

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN: 93491301001311
TY 2020 Other Increases Sche	edule		
Name:	SALESFORCEC	OM FOUNDATION	
EIN:	94-3347800		
Other Increases Schedule			
De	escription		Amount
UNREALIZED GAIN/LOSS			34,886,938

efile GRAPHIC print - DO NOT PROCE	SS As Filed Data	-	DLI	N: 93491301001311	
TY 2020 Other Professional Fees Schedule					
Name: SALESFORCECOM FOUNDATION					
EIN: 94-3347800					
22111 31 33 17 888					
Category	Amount	Net Investment	Adjusted Net	Disbursements	

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	52,031	0	0	52,031

744,811

744,811

INVESTMENT FEES

efile GRAPHIC print - DO NOT PROCE	ESS As Filed Data		DLI	N: 93491301001311
TY 2020 Taxes Schedule				
ı				
Name: SALESFORCECOM FOUNDATION				
EIN: 94-3347800				
Taxes Schedule				
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LLC TAX EXPENSE	800	0	0	800
FEDERAL EXCISE TAX	516,651	0	0	0

efile GRAPHIC print - DO	NOT PROCESS As Filed Data	-		DLN: 93491301001311		
Schedule B	Schee	Schedule of Contributors		OMB No. 1545-0047		
(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	-PF) ► Attach to Form 990, 990-EZ, or 990-PF. tent of the Treasury ► Go to <u>www.irs.gov/Form990</u> for the latest information.		mation.	2020		
Name of the organization SALESFORCECOM FOUNDA	TION		Employer id	dentification number		
Organization type (chec	k one):		94-3347800			
Organization type (oneo	K Offe).					
Filers of:	Section:					
Form 990 or 990-EZ	501(c)() (enter number) organization				
	4947(a)(1) nonexempt charitable trust not treated as a private foundation					
	☐ 527 political organization	☐ 527 political organization				
Form 990-PF	✓ 501(c)(3) exempt private	501(c)(3) exempt private foundation				
	4947(a)(1) nonexempt ch	4947(a)(1) nonexempt charitable trust treated as a private foundation				
	501(c)(3) taxable private foundation					
money or other contributions.	cion filing Form 990, 990-EZ, or 990 property) from any one contributor.					
under sections 50 received from any	on described in section 501(c)(3) fil 9(a)(1) and 170(b)(1)(A)(vi), that c one contributor, during the year, t on, or (ii) Form 990-EZ, line 1. Co	hecked Schedule A (Form 990 otal contributions of the greate	or 990-EZ), Part II, line 13,	, 16a, or 16b, and that		
during the year, to	on described in section 501(c)(7), (otal contributions of more than \$1,0 ne prevention of cruelty to children	000 exclusively for religious, ch	aritable, scientific, literary, o			
during the year, c If this box is chec purpose. Don't co	on described in section 501(c)(7), (ontributions exclusively for religiou ked, enter here the total contribution mplete any of the parts unless the le, etc., contributions totaling \$5,00	s, charitable, etc., purposes, buns that were received during the General Rule applies to this o	ut no such contributions tota ne year for an <i>exclusively</i> re rganization because it rece	aled more than \$1,000. eligious, charitable, etc., eived <i>nonexclusively</i>		
990-EZ, or 990-PF), but i	that isn't covered by the General it must answer "No" on Part IV, line rt I, line 2, to certify that it doesn't r	e 2, of its Form 990; or check th	ne box on line H of its Form			
For Paperwork Reduction Ac	t Notice, see the Instructions	Cat. No. 30613X	Schedule B (Form 990	0, 990-EZ, or 990-PF) (2020)		

for Form 990, 990-EZ, or 990-PF.

Employer identification number

ALESFORCECOM	FOUNDATION	94-3347800	
Part I Contributors	Contributors (see instructions). Use duplicate copies of Part I if add	ditional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SALESFORCECOM 415 MISSION STREET 3RD FLOOR	\$ 20,381,793	✓ Person☐ Payroll☐ Noncash
	SAN FRANCISCO, CA 94105		(Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	LYNN AND MARC BENIOFF PO BOX 649 C/O EKAHI ALOHA LLC ORINDA, CA 94563	\$ 102,027	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>3</u>	MARC BENIOFF 415 MISSION STREET 3RD FLOOR SAN FRANCISCO, CA 94105	\$ 13,881	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)