

EXTENDED TO NOVEMBER 16, 2020

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 1912 and ending

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

- A Check box if address changed
B Exempt under section
[X] 501(c)(3)
[] 408(e) [] 220(e)
[] 408A [] 530(a)
[] 529(a)

Name of organization () Check box if name changed and see instructions.
KENNETH RAININ FOUNDATION
Number, street, and room or suite no. If a P.O. box, see instructions.
155 GRAND AVENUE, SUITE 1000
City or town, state or province, country, and ZIP or foreign postal code
OAKLAND, CA 94612

D Employer identification number (Employees' trust, see instructions)
94-3289283
E Unrelated business activity code (See instructions)
900099

C Book value of all assets at end of year
619,535,428.

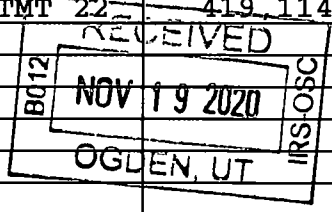
F Group exemption number (See instructions)
G Check organization type [X] 501(c) corporation [] 501(c) trust [] 401(a) trust [] Other trust

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here SEE STATEMENT 21. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subidiary controlled group? [] Yes [X] No

J The books are in care of LAUREN WEBSTER, CFO Telephone number 510-625-5200

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Capital loss deduction for trusts, Income (loss) from a partnership or an S corporation, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from a controlled organization, Investment income of a section 501(c)(7), (9), or (17) organization, Exploited exempt activity income, Advertising income, Other income, Total. Combine lines 3 through 12.



Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 2 columns: Description, Amount. Rows include Compensation of officers, directors, and trustees (Schedule K), Salaries and wages, Repairs and maintenance, Bad debts, Interest (attach schedule) (see instructions), Taxes and licenses, Depreciation (attach Form 4562), Less depreciation claimed on Schedule A and elsewhere on return, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses (Schedule I), Excess readership costs (Schedule J), Other deductions (attach schedule), Total deductions. Add lines 14 through 27, Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13, Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions), Unrelated business taxable income. Subtract line 30 from line 29.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39 with handwritten annotations and a vertical line on the right.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56 with handwritten annotations and a vertical line on the right.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 57, 58, and 59.

Signature block containing the signature of Patricia J. Mayer, date 11/14/2020, and title CFO. Includes a box for IRS discussion with preparer.

Preparer information block including name (PATRICIA J. MAYER), firm name (MOSS ADAMS LLP), address (4747 EXECUTIVE DRIVE, SUITE 1300 SAN DIEGO, CA 92121), and phone number (858-627-1400).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3	Cost of labor	3							
4a	Additional section 263A costs (attach schedule)	4a						Yes	No
b	Other costs (attach schedule)	4b							
5	Total. Add lines 1 through 4b	5			8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals		►	0.	0.
Total dividends-received deductions included in column 8		►	0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT 21
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INVESTMENT IN PARTNERSHIPS & DEBT FINANCED STOCK INVESTMENTS

TO FORM 990-T, PAGE 1

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 22

DESCRIPTION	NET INCOME OR (LOSS)
PASSTHROUGH FROM PARTNERSHIP 46-4933843 - ORDINARY BUSINESS INCOME (LOSS)	-6,050.
PASSTHROUGH FROM PARTNERSHIP 46-4933843 - NET RENTAL REAL ESTATE INCOME	-543.
PASSTHROUGH FROM PARTNERSHIP 46-4933843 - INTEREST INCOME	4,178.
PASSTHROUGH FROM PARTNERSHIP 27-0717688 - ORDINARY BUSINESS INCOME (LOSS)	-238.
PASSTHROUGH FROM PARTNERSHIP 46-4337558 - ORDINARY BUSINESS INCOME (LOSS)	10,647.
PASSTHROUGH FROM PARTNERSHIP 04-3099961 - ORDINARY BUSINESS INCOME (LOSS)	25,551.
PASSTHROUGH FROM PARTNERSHIP 46-1217461 - ORDINARY BUSINESS INCOME (LOSS)	23,685.
PASSTHROUGH FROM PARTNERSHIP 80-0855760 - ORDINARY BUSINESS INCOME (LOSS)	-42,978.
PASSTHROUGH FROM PARTNERSHIP 47-2594176 - ORDINARY BUSINESS INCOME (LOSS)	51,313.
PASSTHROUGH FROM PARTNERSHIP 80-0508413 - ORDINARY BUSINESS INCOME (LOSS)	-7,139.
PASSTHROUGH FROM PARTNERSHIP 26-2767214 - ORDINARY BUSINESS INCOME (LOSS)	-98,313.
PASSTHROUGH FROM PARTNERSHIP 35-2545918 - ORDINARY BUSINESS INCOME (LOSS)	173.
PASSTHROUGH FROM PARTNERSHIP 45-3755987 - ORDINARY BUSINESS INCOME (LOSS)	-133,004.
PASSTHROUGH FROM PARTNERSHIP 46-4294539 - ORDINARY BUSINESS INCOME (LOSS)	-71,877.
PASSTHROUGH FROM PARTNERSHIP 30-0783173 - ORDINARY BUSINESS INCOME (LOSS)	12,588.
PASSTHROUGH FROM PARTNERSHIP 45-3322214 - ORDINARY BUSINESS INCOME (LOSS)	-42,444.
PASSTHROUGH FROM PARTNERSHIP 42-1693592 - ORDINARY BUSINESS INCOME (LOSS)	-22,541.
PASSTHROUGH FROM PARTNERSHIP 26-1736044 - ORDINARY BUSINESS INCOME (LOSS)	4,875.
PASSTHROUGH FROM PARTNERSHIP 82-1765493 - ORDINARY BUSINESS INCOME (LOSS)	-8,892.
PASSTHROUGH FROM PARTNERSHIP 82-1765493 - NET RENTAL REAL ESTATE INCOME	425.
PASSTHROUGH FROM PARTNERSHIP 82-1765493 - INTEREST INCOME	581.
PASSTHROUGH FROM PARTNERSHIP 82-1765493 - DIVIDEND INCOME	841.
PASSTHROUGH FROM PARTNERSHIP 02-0695738 - ORDINARY BUSINESS INCOME (LOSS)	-66,718.
PASSTHROUGH FROM PARTNERSHIP 61-1729043 - ORDINARY BUSINESS INCOME (LOSS)	-891.
PASSTHROUGH FROM PARTNERSHIP 42-1693592 - ORDINARY BUSINESS INCOME (LOSS)	3,851.
PASSTHROUGH FROM PARTNERSHIP 30-0824731 - ORDINARY BUSINESS INCOME (LOSS)	-56,194.

TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5

-419,114.

FORM 990-T	INTEREST PAID	STATEMENT 23
DESCRIPTION		AMOUNT
DEBT FINANCED STOCK		419,995.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		419,995.

FORM 990-T	NET OPERATING LOSS DEDUCTION			STATEMENT 24
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	674,024.	0.	674,024.	674,024.
NOL CARRYOVER AVAILABLE THIS YEAR			674,024.	674,024.

FORM 990-T	OTHER CREDITS AND PAYMENTS	STATEMENT 25
DESCRIPTION		AMOUNT
FORM 8827, LINE 5C		15,277.
TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 51G		15,277.

FORM 990-T	NET OPERATING LOSS DEDUCTION			STATEMENT 26
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/14	917,116.	416,080.	501,036.	501,036.
12/31/15	790,230.	0.	790,230.	790,230.
12/31/16	729,942.	0.	729,942.	729,942.
NOL CARRYOVER AVAILABLE THIS YEAR			2,021,208.	2,021,208.

FORM 990-T

CONTRIBUTIONS

STATEMENT 27

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CHARITABLE CONTRIBUTIONS FROM PRIVATE FOUNDATION	N/A	16,421,074.
CHARITABLE CONTRIBUTIONS FROM K-1'S	N/A	3,431.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		16,424,505.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 28

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
 QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS
 FOR TAX YEAR 2014 7,488,455
 FOR TAX YEAR 2015 11,038,005
 FOR TAX YEAR 2016 14,091,007
 FOR TAX YEAR 2017 14,604,244
 FOR TAX YEAR 2018 12,427,467

TOTAL CARRYOVER 59,649,178
 TOTAL CURRENT YEAR 10% CONTRIBUTIONS 16,424,505

TOTAL CONTRIBUTIONS AVAILABLE 76,073,683
 TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS CONTRIBUTIONS 76,073,683
 EXCESS 100% CONTRIBUTIONS 0
 TOTAL EXCESS CONTRIBUTIONS 76,073,683

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

KENNETH RAININ FOUNDATION

FEIN: 94-3289283

12/31/2019

FORM 990-T ATTACHMENT

<u>2018 FORM 990T</u>	<u>AS FILED</u>	<u>RESTATED</u>
NOL Carry over		
990T income	420,247	(674,024)
Fringe benefits	30,612	-
NOL used	(450,859)	-
Taxable income	-	(674,024)
Silo Loss	(1,094,271)	
2018 return Pre 2018 NOL cf		
2014	501,036	501,036
2015	790,230	790,230
2016	729,942	729,942
	<u>2,021,208</u>	<u>2,021,208</u>
used	(450,859)	-
Pre 2018 NOL C/f	<u>1,570,349</u>	<u>2,021,208</u>
2018 NOL CO		<u><u>674,024</u></u>

Capital Gains and Losses
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 ▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2019

Name **KENNETH RAININ FOUNDATION** Employer identification number **94-3289283**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				326,144.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 326,144.

Part II Long-Term Capital Gains and Losses (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	2,978,564.	3,217,042.		124,066.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 124,066.

Part III Summary of Parts I and II	
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16 326,144.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17 124,066.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18 450,210.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information.
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or
taxpayer identification no.
94-3289283

KENNETH RAININ FOUNDATION

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.
Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo, day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	PASSTHROUGH FROM PARTNERSHIP 04-3099961							<99,141.>
	PASSTHROUGH FROM PARTNERSHIP 42-1693592							<35,151.>
	PASSTHROUGH FROM PARTNERSHIP 82-1765493							18.
	PASSTHROUGH FROM PARTNERSHIP 30-0824731							460,418.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►								326,144.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

94-3289283

KENNETH RAININ FOUNDATION

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term

Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds, (e) Cost or other basis, (f) Code(s), (g) Amount of adjustment, (h) Gain or (loss). Rows include DEBT FINANCED, STOCK, and PASSTHROUGH FROM PARTNERSHIP entries with various IDs and amounts.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Credit for Prior Year Minimum Tax - Corporations

2019

▶ Attach to the corporation's tax return.
 ▶ Go to www.irs.gov/Form8827 for the latest information.

Name KENNETH RAININ FOUNDATION		Employer identification number 94-3289283
1	Minimum tax credit carryforward from 2018. Enter the amount from line 9 of the 2018 Form 8827 STMT 30	15,277.
2	Enter the corporation's 2019 regular income tax liability minus allowable tax credits (see instructions)	
3	Enter the refundable minimum tax credit (see instructions)	15,277.
4	Add lines 2 and 3	15,277.
5a	Enter the smaller of line 1 or line 4. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	15,277.
5b	Current year minimum tax credit. Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 3, go to line 5c. Otherwise, skip line 5c	
5c	Subtract line 5b from line 5a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	15,277.
6	Minimum tax credit carryforward. Subtract line 5a from line 1. Keep a record of this amount to carry forward and use in future years	