

**990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

2018Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 2019.

▶ Go to www.irs.gov/Form990T for instructions and the latest information. **1906**

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only**A** Check box if
address changed**B** Exempt under section☒ 501(c)(3) **(03)**☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)**C** Book value of all assets
at end of year

84,578,710.000

Print
or
TypeName of organization (☐ Check box if name changed and see instructions)

The Regents of the University of California

Number, street, and room or suite no. If a P.O. box, see instructions

1111 Franklin Street 6th Floor

City or town, state or province, country, and ZIP or foreign postal code

Oakland, CA 94607

D Employer identification number
(Employees' trust, see instructions)

94-3067788

E Unrelated business activity code
(See instructions)

54

F Group exemption number (See instructions.) ▶**G** Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Enter the number of the organization's unrelated trades or businesses. ▶ 11 Describe the only (or first) unrelated trade or business here ▶ Professional, Scientific, and Technical Serv. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ John Barrett

Telephone number ▶ 510-987-0903

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3	2,126,304	2,126,304
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11	223,374	139,640
12 Other income (See instructions; attach schedule)	12		83,735
13 Total. Combine lines 3 through 12	13	2,349,678	139,640
			2,210,038

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	314,426	
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules) See Attachment 1	20	75,339	
21 Depreciation (attach Form 4562)	21	108,594	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		108,594
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25	156,705	
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27	83,735	
28 Other deductions (attach schedule) See Attachment 3	28	793,190	
29 Total deductions. Add lines 14 through 28	29	1,531,988	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	678,050	
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32 Unrelated business taxable income. Subtract line 31 from line 30	32	678,050	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11291J

Form **990-T** (2018)

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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	1,671,055
34	Amounts paid for disallowed fringes	34	0
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) See Attachment 2	35	1,671,055
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	0
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	0
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36.	38	0

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800 (see instructions)	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	
50a	Payments: A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868 51c	50c	6,986,453
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 51g	50g	11,708
	<input type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other See Attachm 6 Total		
51	Total payments. Add lines 50a through 50g	51	6,998,161
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	6,998,161
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax	55	6,998,161
	Refunded		

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here See Attachment 7	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$	58	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of preparer *Remy Armas*Date *17/2/20*Title *Associate Vice President - Finance*May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1			6 Inventory at end of year	6		
2 Purchases	2			7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7		
3 Cost of labor	3						
4a Additional section 263A costs (attach schedule)	4a			8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No
b Other costs (attach schedule)	4b						
5 Total. Add lines 1 through 4b	5						

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B).
Totals				
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals				Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) See FORM 990-T, SCHEDULE J	223,374	139,640		34,820	331,475	
(2) See Attachment 4						
(3)						
(4)						
Totals (carry to Part II, line (5))	223,374	139,640	83,735	34,820	331,475	83,735

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	223,374	139,640				83,735
	Enter here and on page 1, Part I, line 11, col. (A)	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1–5) ▶	223,374	139,640				83,735

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Charitable Contributions CarryoverFORM 990-T, PAGE 1, PART II, LINE 20 Charitable Contributions

<u>YEAR</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>TAX</u>	
<u>ENDING</u>	<u>GENERATED*</u>	<u>CARRYOVER</u>	<u>UTILIZED</u>	<u>YEAR</u>	<u>CARRYOVER</u>
				2016 NOL	
6/30/2014	987,074	-	(987,074)	Conversion	0
				2016 NOL	
6/30/2015	1,492,128	-	(972,139)	Conversion	519,989
6/30/2015	519,989	-	(185,673)	2018 Deduction	334,316
6/30/2016	1,036,762 c	334,316 b			1,371,078
6/30/2017	1,218,986 c	1,371,078			2,590,064
6/30/2018	1,879,099 d	2,590,064			4,469,163
6/30/2019	1,139,664	4,469,163			5,608,827
CHARITABLE CONTRIBUTIONS CARRYOVER TO 6/30/2020					5,608,827

*Charitable Contributions were passed through Schedule K-1 investments and from campuses donating to charitable organizations

- a Reversal of (519,989) Charitable Contributions used in FY 18.
- b Reversal of (349,174) Charitable Contributions used in FY 18.
- c Adjustment of \$1,000 UCD donation previously not recorded.
- d Adjustment for 1,700 UCLA and 1,884 UCM donations previously not recorded.

Pre-2018 NOL Carryover ScheduleFORM 990-T, PAGE 2, PART III, LINE 35 PRE-2018 NOL

YEAR ENDING	AMOUNT GENERATED	AMOUNT AVAILABLE	AMOUNT UTILIZED	TAX YEAR UTILIZED	CARRYOVER
6/30/2002	(1,766,589)	-	411,229	2002	-
6/30/2002		(1,355,360)	21,897	2011	-
6/30/2002		(1,333,463)	746,056	2013	-
6/30/2002		(587,407)	587,407	2016	-
6/30/2003	-	-			-
6/30/2004	(933,471)	-	933,471	2016	-
6/30/2005	(3,344,397)	-	3,344,397	2016	-
6/30/2006	(1,962,806)	-	1,962,806	2016	-
6/30/2007	(810,821)	-	810,821	2016	-
6/30/2008	(5,476,558)	-	5,425,715	2016	(50,843)
6/30/2008		(50,843)	50,843	2018	-
6/30/2009	(4,341,687)	-	1,620,212	2018	(2,721,475)
6/30/2010	(2,633,597)	(2,721,475)			(5,355,072)
6/30/2011	(792,028)	(5,355,072)			(6,147,100)
6/30/2012	-	(6,147,100)			(6,147,100)
6/30/2012	(917,300)	(6,147,100)			(7,064,400)
6/30/2013	(4,685,340)	(7,064,400)			(11,749,740)
6/30/2013	(1,093,661) 1	(11,749,740)			(12,843,401)
6/30/2014	-	(12,843,401)			(12,843,401)
6/30/2014	(987,074) 1	(12,843,401)			(13,830,475)
6/30/2015	(5,113,227)	(13,830,475)			(18,943,701)
6/30/2015	(972,139) 1	(18,943,701)			(19,915,840)
6/30/2016	(16,219,291) 2	(19,915,840)			(36,135,131)
6/30/2017	-	(36,135,131)			(36,135,131)
6/30/2018	(18,023,838) 3	(36,135,131)			(54,158,969)
NET OPERATING LOSS CARRYOVER TO 6/30/2019					<u>(54,158,969)</u>

- 1 Charitable contributions converted to NOLs under I.R.C. Sections 172(b)(2) and 170(d)(2)(B) during FY 17
- 2 Adjustment of Partnership UBTI by (\$203) for Trinitas loss in FY 16.
- 3 Removed 16,527,174 of Qualified Parking and Transportation UBTI following repeal of I.R.C. Section 512(a)(7) and (869,163) of charitable contributions for FY 18. Original FY 18 loss was (2,365,828).

EIN 94-3067788
Attachment 3

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II SCHEDULE
FY 2018-19
NAICS Code 54
Professional, Scientific, and Technical Services

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 493,323
Operations and Maintenance	132,606
General Administration	163,556
Departmental Administration	3,705
Total Other Deductions (Page 1, part II, Line 28)	\$ 793,190

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, SCHEDULE J ATTACHMENT
FY 2018-19

SCHEDULE J - ADVERTISING INCOME AND ADVERTISING LOSS

Part I - Income From Periodicals Reported on a Consolidated Basis

(1) Name of Periodical	(2) Gross Advertising Income	(3) Direct Advertising Costs	(4) Advertising Gain or Loss
Corp Sponsorship	173,000	31,870	141,130
Anderson Forecast	2,750	309	2,441
The Guardian	40,124	20,883	19,242
Triton	7,500	86,578	(79,078)
Total	223,374	139,640	83,735

(1) Name of Periodical (continued)	(5) Circulation Income	(6) Readership Costs	(7) Periodical Gain or Loss
Corp Sponsorship	0	0	141,130
Anderson Forecast	0	0	2,441
The Guardian	18,085	52,670	(15,344)
Triton	16,735	278,805	(341,148)
Total	34,820	331,475	(212,920)

Consolidated Periodical (Page 4, Schedule J, Part I, Column 7)	83,735
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Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2018Attachment
Sequence No **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Professional, Scientific, and Technical Services

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 5	16	108,594

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	108,594
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven .												
33 Total miles driven during the year. Add lines 30 through 32 .												
34 Was the vehicle available for personal use during off-duty hours? .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use? .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. .		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions)					
43 Amortization of costs that began before your 2018 tax year .					43
44 Total. Add amounts in column (f). See the instructions for where to report .					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 54
Professional, Scientific, and Technical Services

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
Other Depreciation	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 3,690,562
2 Equipment & Fixtures	\$ 521,741
Method of Depreciation Straight-line	
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 73,811
2 Equipment & Fixtures	\$ 34,783
E Total Depreciation for the year	\$ 108,594

(Form 4562, Page 1, part II, line 16,
Form 990-T (Schedule M), Page 1, part II, line 21)

FUND	EIN	Year	Form	Withholding
ALLIED BENEFIT SYSTEMS S1	36-3086057	2018	1099-MISC	484.01
American Society of Composers, Authors and Publishers	13-0434220	2019	1099-MISC	614.55
ELCA BOARD OF PENSIONS	41-1826232	2018	1099-MISC	80.97
HARTFORD LIFE & ACCIDENT INS CO	06-0838648	2018	1099-MISC	0.28
LULU PRESS, INC.	94-3419924	2019	1099-MISC	1.47
MUTUAL OF ENUMCLAW INSURANCE HOLDING CO	47-5320436	2018	1099-MISC	290.88
PG&A LLC	87-1132733	2018	1099-MISC	6,731.49
BLACKSTONE STRATEGIC CAPITAL HOLDINGS B L.P.	38-3923025	2018	K-1	1.00
WARBURG PINCUS (BERMUDA) PRIVATE EQUITY IX, LP	20-5101531	2018	K-1, Part 1, Partner #118	794.00
WARBURG PINCUS (BERMUDA) PRIVATE EQUITY IX, LP	20-5101531	2018	K-1, Part 2, Partner #163	53.00
WARBURG PINCUS (EUROPA) PRIVATE EQUITY XII (CAYMAN), L.P.	98-1281825	2018	K-1	257.00
WARBURG PINCUS (GANYMEDE) PRIVATE EQUITY XI CAYMAN, L.P.	98-1065661	2018	K-1	1,595.00
WARBURG PINCUS ENERGY (CAYMAN), L.P.	98-1188488	2018	K-1, Part 1, Partner #112	400.00
WARBURG PINCUS ENERGY (CAYMAN), L.P.	98-1188488	2018	K-1, Part 2, Partner #113	400.00
WARBURG PINCUS PRIVATE EQUITY (E&P) XII (A), L.P.	81-2647420	2018	K-1	4.00
Total				11,708

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART VI, LINE 56
FY 2018-19

PART VI STATEMENTS REGARDING CERTAIN ACTIVITIES AND OTHER INFORMATION

List of Overseas Centers/Education Abroad Program Bank Accounts - University of California
(Page 2, part VI, line 56)

Australia	Greece	Namibia
Barbados	Hong Kong	New Zealand
Brazil	Italy	Spain
Chile	Japan	Tanzania
France	Kenya	Thailand
French Polynesia	Korea	Uganda
Germany	Mexico	United Kingdom
Ghana	Mozambique	

General Business Credit

► Go to www.irs.gov/Form3800 for instructions and the latest information.
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No 1545-0895

2018Attachment
Sequence No. **22**

The Regents of the University of California

Identifying number

94-3067788

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
 (See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked	1	215,932
2	Passive activity credits from line 2 of all Parts III with box B checked 2		
3	Enter the applicable passive activity credits allowed for 2018. See instructions	3	
4	Carryforward of general business credit to 2018. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	211,995
5	Carryback of general business credit from 2019. Enter the amount from line 2 of Part III with box D checked. See instructions	5	
6	Add lines 1, 3, 4, and 5	6	427,927

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, line 11a, and Schedule 2 (Form 1040), line 46, or the sum of the amounts from Form 1040NR, lines 42 and 44 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return	7	0
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56	8	0
9	Add lines 7 and 8	9	0
10a	Foreign tax credit	10a	0
b	Certain allowable credits (see instructions)	10b	0
c	Add lines 10a and 10b	10c	0
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	0
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	0
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions	13	0
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	14	0
15	Enter the greater of line 13 or line 14	15	0
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	0
17	Enter the smaller of line 6 or line 16	17	0

C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.

For Paperwork Reduction Act Notice, see separate instructions.

Cat No 12392F

Form **3800** (2018)

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	0
19	Enter the greater of line 13 or line 18	19	0
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	0
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	0
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	59
23	Passive activity credit from line 3 of all Parts III with box B checked 23 0		
24	Enter the applicable passive activity credit allowed for 2018. See instructions	24	0
25	Add lines 22 and 24	25	59
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17 and 26	28	0
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	18,571
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32 0		
33	Enter the applicable passive activity credits allowed for 2018. See instructions	33	0
34	Carryforward of business credit to 2018. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	241,342
35	Carryback of business credit from 2019. Enter the amount from line 5 of Part III with box D checked. See instructions	35	0
36	Add lines 30, 33, 34, and 35	36	259,913
37	Enter the smaller of line 29 or line 36	37	0
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 54, or Form 1040NR, line 51 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	38	0

See Form 3800, Statement 1

Form 3800 (2018)

Page **3**

Name(s) shown on return

Identifying number

The Regents of the University of California

94-3067788

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III. ▶ ☐

(a) Description of credit		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity			
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b	Reserved	1b	
c	Increasing research activities (Form 6765)	1c	See Stmt 1 65,932
d	Low-income housing (Form 8586, Part I only)	1d	
e	Disabled access (Form 8826) (see instructions for limitation)	1e	
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g	Indian employment (Form 8845)	1g	
h	Orphan drug (Form 8820)	1h	
i	New markets (Form 8874)	1i	
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	150,000
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m	Low sulfur diesel fuel production (Form 8896)	1m	
n	Distilled spirits (Form 8906)	1n	
o	Nonconventional source fuel (carryforward only)	1o	
p	Energy efficient home (Form 8908)	1p	
q	Energy efficient appliance (carryforward only)	1q	
r	Alternative motor vehicle (Form 8910)	1r	
s	Alternative fuel vehicle refueling property (Form 8911)	1s	
t	Enhanced oil recovery credit (Form 8830)	1t	
u	Mine rescue team training (Form 8923)	1u	
v	Agricultural chemicals security (carryforward only)	1v	
w	Employer differential wage payments (Form 8932)	1w	
x	Carbon oxide sequestration (Form 8933)	1x	
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z	Qualified plug-in electric vehicle (carryforward only)	1z	
aa	Employee retention (Form 5884-A)	1aa	
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz	Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	215,932
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a	
b	Work opportunity (Form 5884)	4b	See Stmt 1 830
c	Biofuel producer (Form 6478)	4c	
d	Low-income housing (Form 8586, Part II)	4d	
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	See Stmt 1 16,964
g	Qualified railroad track maintenance (Form 8900)	4g	
h	Small employer health insurance premiums (Form 8941)	4h	
i	Increasing research activities (Form 6765)	4i	
j	Employer credit for paid family and medical leave (Form 8994)	4j	
z	Other	4z	777
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5	18,571
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	234,503

See Form 3800, Statement 2

Form 3800 (2018)

Page **3**

Name(s) shown on return

Identifying number

The Regents of the University of California

94-3067788

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☒ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III. ▶ ☐

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	208,129
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	3,866
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	211,995
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	59
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	88,470
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	51,725
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	101,147
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	241,342
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	453,397

FORM 3800, STATEMENT 1FORM 3800, GENERAL BUSINESS CREDIT, PART III BOX AINCREASING RESEARCH ACTIVITIES

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
ARSENAL CAPITAL PARTNERS III LP	90-0790471	5,382
ARSENAL CAPITAL PARTNERS IV LP	38-3982040	735
FLEXPOINT FUND II, LP	26-2377163	4,922
KSL CAPITAL PARTNERS III LP	27-3822432	67
Madison Dearborn Capital Partners VI-B, LP	26-1274505	94
MISSION BAY CAPITAL II, L.P.	47-2596659	480
SEQUOIA CAPITAL CHINA VENTURE 2010 FUND, LP	98-0678098	1
SG GROWTH PARTNERS II S&C AIV LP	90-1002747	9,125
SG GROWTH PARTNERS III VELOCITY AIV I, LP	81-4176976	6,268
WARBURG PINCUS ENERGY (E&P) TERRA-A, L.P.	81-1442839	441
WATER STREET HEALTHCARE PARTNERS III, L.P.	45-5304559	38,417
TOTAL, LINE 1c		65,932

EMPLOYER-PROVIDED CHILD CARE FACILITIES AND SERVICES

<u>CAMPUS</u>	<u>AMOUNT</u>
BERKELEY	30,634
LOS ANGELES	42,663
MERCED	9,591
RIVERSIDE	24,348
SAN DIEGO	37,179
SAN FRANCISCO	5,586
TOTAL, LINE 1k	150,000

ALTERNATIVE FUEL VEHICLE REFUELING PROPERTY

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
TOTAL, LINE 1s		0
TOTAL, LINE 2		215,932
TOTAL, LINE 3		0

FORM 3800, STATEMENT 1EMPLOYER SOCIAL SECURITY AND MEDICARE TAX CREDIT

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
CIM FUND III, L.P.	20-4856631	171
H.I.G. BAYSIDE II AIV, LP (SERIES B)	45-1653763	15,912
H.I.G. Bayside II AIV, LP (Series C)	46-1946085	209
WALTON STREET REAL ESTATE FUND VI, L.P.	26-0191265	672
TOTAL, LINE 4f		16,964

OTHER CREDITS

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
ACOF III CV (DIRECT), LP	27-2845015	26
BLACKSTONE REAL ESTATE PARTNERS VII.TE.8-NQ L.P.	61-1693289	691
WARBURG PINCUS ENERGY (CAYMAN), L.P.	98-1188488	60
TOTAL, LINE 4z		777

WORK OPPORTUNITY CREDIT

<u>PARTNERSHIP</u>	<u>EIN</u>	<u>AMOUNT</u>
BLACKSTONE REAL ESTATE PARTNERS VII.TE.8-NQ L.P.	61-1693289	643
WALTON STREET REAL ESTATE FUND VI, L.P.	26-0191265	187
TOTAL, LINE 4b		830

TOTAL, LINE 5		18,571
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TOTAL, LINE 6		234,503
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FORM 3800, STATEMENT 2FORM 3800, GENERAL BUSINESS CREDIT, PART III BOX CINCREASING RESEARCH ACTIVITIES

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2008	548	-		548
6/30/2009	865	-		1,413
6/30/2010	1,326	-		2,739
6/30/2011	2,036	-		4,775
6/30/2012	488	-		5,264
6/30/2013	117	-		5,381
6/30/2014	1,329	-		6,710
6/30/2015	9,598	-		16,308
6/30/2016	60,840	-		77,148
6/30/2017	59,829	-		136,977
6/30/2018	71,152	-		208,129
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>208,129</u>

EMPOWERMENT ZONE EMPLOYMENT CREDIT

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2013	26	-		26
6/30/2014	29	-		54
6/30/2015	5	-		59
6/30/2016	0	-		59
6/30/2017	0	-		59
6/30/2018	0	-		59
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>59</u>

EMPLOYER SOCIAL SECURITY AND MEDICARE TAX CREDIT

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2011	753	-		753
6/30/2012	70	-		822
6/30/2013	2,437	-		3,260
6/30/2014	2,917	-		6,177
6/30/2015	3,465	-		9,642
6/30/2016	10,588	-		20,230
6/30/2017	15,415	-		35,645
6/30/2018	16,080	-		51,725
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>51,725</u>

FORM 3800, STATEMENT 2ALTERNATIVE FUEL VEHICLE REFUELING PROPERTY

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	2,215	-		2,215
6/30/2013	1,535	-		3,750
6/30/2014	-	-		3,750
6/30/2015	-	-		3,750
6/30/2016	-	-		3,750
6/30/2017	100	-		3,850
6/30/2018	16	-		3,866

UNUSED CREDIT CARRYFORWARD TO 6/30/2020

3,866OTHER CREDITS

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2006	140	140	2016	-
6/30/2007	7,438	-		7,438
6/30/2008	6,596	-		14,034
6/30/2009	205	-		14,239
6/30/2010	243	-		14,482
6/30/2011	297	-		14,779
6/30/2012	954	-		15,733
6/30/2013	464	-		16,196
6/30/2014	-	-		16,196
6/30/2015	-	-		16,196
6/30/2016	1,056	-		17,252
6/30/2017	9,948	-		27,200
6/30/2018	73,947	-		101,147

UNUSED CREDIT CARRYFORWARD TO 6/30/2020

101,147WORK OPPORTUNITY CREDIT

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2005	1,611	1,611	2016	-
6/30/2006	3,593	3,483	2016	110
6/30/2007	249	-		359
6/30/2008	1,159	-		1,518
6/30/2009	64	-		1,582
6/30/2010	26	-		1,608
6/30/2011	13	-		1,621
6/30/2012	178	-		1,799
6/30/2013	272	-		2,071
6/30/2014	2,255	-		4,326
6/30/2015	1,989	-		6,315
6/30/2016	2,272	-		8,587
6/30/2017	9,476	-		18,063
6/30/2018	70,407	-		88,470

UNUSED CREDIT CARRYFORWARD TO 6/30/2020

88,470

TOTAL GENERAL BUSINESS CREDIT CARRYFORWARD

453,397

FORM 3800, STATEMENT 3FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULEINCREASING RESEARCH ACTIVITIES

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2008	548	-		548
6/30/2009	865	-		1,413
6/30/2010	1,326	-		2,739
6/30/2011	2,036	-		4,775
6/30/2012	488	-		5,264
6/30/2013	117	-		5,381
6/30/2014	1,329	-		6,710
6/30/2015	9,598	-		16,308
6/30/2016	60,840	-		77,148
6/30/2017	59,829	-		136,977
6/30/2018	71,152	-		208,129
6/30/2019	65,932	-		274,061
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>274,061</u>

EMPOWERMENT ZONE EMPLOYMENT CREDIT

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2013	26	-		26
6/30/2014	29	-		54
6/30/2015	5	-		59
6/30/2016	-	-		59
6/30/2017	-	-		59
6/30/2018	-	-		59
6/30/2019	-	-		59
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>59</u>

EMPLOYER SOCIAL SECURITY AND MEDICARE TAX CREDIT

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2011	753	-		753
6/30/2012	70	-		822
6/30/2013	2,437	-		3,260
6/30/2014	2,917	-		6,177
6/30/2015	3,465	-		9,642
6/30/2016	10,588	-		20,230
6/30/2017	15,415	-		35,645
6/30/2018	16,080	-		51,725
6/30/2019	16,964	-		68,689
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>68,689</u>

FORM 3800, STATEMENT 3ALTERNATIVE FUEL VEHICLE REFUELING PROPERTY

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	2,215	-		2,215
6/30/2013	1,535	-		3,750
6/30/2014	-	-		3,750
6/30/2015	-	-		3,750
6/30/2016	-	-		3,750
6/30/2017	100	-		3,850
6/30/2018	16	-		3,866
6/30/2019	-	-		3,866
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>3,866</u>

EMPLOYER-PROVIDED CHILD CARE FACILITIES AND SERVICES

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	150,000	-		150,000
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>150,000</u>

OTHER CREDITS

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2006	140	140	2016	-
6/30/2007	7,438	-		7,438
6/30/2008	6,596	-		14,034
6/30/2009	205	-		14,239
6/30/2010	243	-		14,482
6/30/2011	297	-		14,779
6/30/2012	954	-		15,733
6/30/2013	464	-		16,196
6/30/2014	-	-		16,196
6/30/2015	-	-		16,196
6/30/2016	1,056	-		17,252
6/30/2017	9,948	-		27,200
6/30/2018	73,947	-		101,147
6/30/2019	777	-		101,924
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>101,924</u>

FORM 3800, STATEMENT 3WORK OPPORTUNITY CREDIT

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2005	1,611	1,611	2016	-
6/30/2006	3,593	3,483	2016	110
6/30/2006	110	-		110
6/30/2007	249	-		359
6/30/2008	1,159	-		1,518
6/30/2009	64	-		1,582
6/30/2010	26	-		1,608
6/30/2011	13	-		1,621
6/30/2012	178	-		1,799
6/30/2013	272	-		2,071
6/30/2014	2,255	-		4,326
6/30/2015	1,989	-		6,315
6/30/2016	2,272	-		8,587
6/30/2017	9,476	-		18,063
6/30/2018	70,407	-		88,470
6/30/2019	830	-		89,300
UNUSED CREDIT CARRYFORWARD TO 6/30/2020				<u>89,300</u>
TOTAL GENERAL BUSINESS CREDIT CARRYFORWARD				<u><u>687,900</u></u>

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 2019.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

Employer identification number

The Regents of the University of California

94-3067788

Unrelated business activity code (see instructions) ▶ 53

Describe the unrelated trade or business ▶ Real Estate and Rental and Leasing

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	6,818,901	6,818,901
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	6,818,901	6,818,901

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	1,533,213
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules) See Attachment 1	20	79,230
21	Depreciation (attach Form 4562)	21	738,375
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	738,375
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	366,652
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) See Attachment 8	28	3,388,362
29	Total deductions. Add lines 14 through 28	29	6,105,832
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	713,069
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	713,069

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

EIN 94-3067788
Attachment 8

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 53
Real Estate and Rental and Leasing

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 2,371,212
Operations and Maintenance	483,075
General Administration	534,076
Departmental Administration	0
Total Other Deductions (Page 1, part II, Line 28)	\$ 3,388,362

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Real Estate and Rental and Leasing

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election See Attachment 9	15	
16	Other depreciation (including ACRS)	16	738,375

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	738,375
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven .												
33 Total miles driven during the year. Add lines 30 through 32 .												
34 Was the vehicle available for personal use during off-duty hours? .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use? .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. .		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions)					
43 Amortization of costs that began before your 2018 tax year .					43
44 Total. Add amounts in column (f). See the instructions for where to report .					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 53
Real Estate and Rental and Leasing

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 33,287,377
2 Equipment & Fixtures	\$ 1,089,406
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 665,748
2 Equipment & Fixtures	\$ 72,627
E Total Depreciation for the year	\$ 738,375
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No. 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 81

Describe the unrelated trade or business ▶ Other Services

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	1,158,533	1,158,533
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	1,158,533	1,158,533

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	156,165
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions) See Attachment 10	18	13,465
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules) See Attachment 1	20	28,736
21	Depreciation (attach Form 4562)	21	87,063
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	87,063
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	70,596
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) See Attachment 10	28	543,887
29	Total deductions. Add lines 14 through 28	29	899,911
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	258,623
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	258,623

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 81
Other Services

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Interest</u>	
San Diego (Parking Bonds)	13,465
Total Interest (Page 1, part II, line 18)	\$ 13,465
<u>Other Deductions</u>	
Other Direct Costs	\$ 343,968
Operations and Maintenance	105,275
General Administration	94,644
Departmental Administration	0
Total Other Deductions (Page 1, part II, Line 28)	\$ 543,887

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2018Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Other Services

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 11	16	87,063

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	87,063
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 81
Other Services

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
Other Depreciation	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 3,778,312
2 Equipment & Fixtures	\$ 172,446
Method of Depreciation Straight-line	1
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 75,566
2 Equipment & Fixtures	\$ 11,496
E Total Depreciation for the year	\$ 87,063
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 56

Describe the unrelated trade or business ▶ **Administrative and Support and Waste Management and Remediation Services**

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3	3,176,790	3,176,790
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	3,176,790	3,176,790

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	130,928	
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions) See Attachment 12	18	285,814	
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	860,179	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 860,179
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25	12,343	
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule) See Attachment 12	28	2,838,748	
29 Total deductions. Add lines 14 through 28	29	4,128,012	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(951,222)	
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32 Unrelated business taxable income. Subtract line 31 from line 30	32	(951,222)	

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 56

Administrative and Support and Waste Management and Remediation Services

DESCRIPTION	AMOUNT
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Interest</u>	
Office of the President (Big Ox, Denmark, Wisconsin)	5,478
Office of the President (Shreveport Biomethane, Louisiana)	280,336
Total Interest (Page 1, part II, line 18)	\$ 285,814
<u>Other Deductions</u>	
Other Direct Costs	\$ 2,805,197
Operations and Maintenance	12,473
General Administration	21,079
Departmental Administration	0
Total Other Deductions (Page 1, part II, Line 28)	\$ 2,838,748

Depreciation and Amortization
(Including Information on Listed Property)

► Attach to your tax return.
► Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2018
Attachment
Sequence No. **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Administrative, Support and Waste Management Services

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 13	16	860,179

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	860,179
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No								24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (first vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .								25	
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .								28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 56
Administrative and Support and Waste Management and Remediation Services

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 729,973
2 Equipment & Fixtures	\$ 12,683,686
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 14,599
2 Equipment & Fixtures	\$ 845,579
E Total Depreciation for the year	\$ 860,179
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 11

Describe the unrelated trade or business ▶ **Agriculture, Forestry, Fishing and Hunting**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13			

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	4,649	
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	1,182	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 1,182
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25	3,003	
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule) See Attachment 14	28	1,602	
29 Total deductions. Add lines 14 through 28	29	10,436	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(10,436)	
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32 Unrelated business taxable income. Subtract line 31 from line 30	32	(10,436)	

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

EIN 94-3067788
Attachment 14

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 11
Agriculture, Forestry, Fishing and Hunting

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 442
Operations and Maintenance	529
General Administration	323
Departmental Administration	308
Total Other Deductions (Page 1, part II, Line 28)	\$ 1,602

Depreciation and Amortization
(Including Information on Listed Property)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Agriculture, Forestry, Fishing and Hunting

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 15	16	1,182

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,182
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 11
Agriculture, Forestry, Fishing and Hunting

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
Other Depreciation	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 50,672
2 Equipment & Fixtures	\$ 2,525
Method of Depreciation Straight-line	
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 1,013
2 Equipment & Fixtures	\$ 168
E Total Depreciation for the year	\$ 1,182
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 2019.

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ► 31-33

Describe the unrelated trade or business ► Manufacturing

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ►	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	1,424,604	1,424,604
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	1,424,604	1,424,604

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	470,898
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	119,220
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
		22b	119,220
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	289,817
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) See Attachment 16	28	791,817
29	Total deductions. Add lines 14 through 28	29	1,671,753
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(247,148)
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	(247,148)

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

EIN 94-3067788
Attachment 16

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 31-33
Manufacturing

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 392,282
Operations and Maintenance	176,639
General Administration	215,149
Departmental Administration	7,746
Total Other Deductions (Page 1, part II, Line 28)	\$ 791,817

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Manufacturing

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 17	16	119,220

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	119,220
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles) .						
31 Total commuting miles driven during the year .						
32 Total other personal (noncommuting) miles driven .						
33 Total miles driven during the year. Add lines 30 through 32 .						
34 Was the vehicle available for personal use during off-duty hours? .	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use? .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions .		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions)					
43 Amortization of costs that began before your 2018 tax year .					43
44 Total. Add amounts in column (f). See the instructions for where to report .					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 31-33
Manufacturing

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 3,551,233
2 Equipment & Fixtures	\$ 722,930
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 71,025
2 Equipment & Fixtures	\$ 48,195
E Total Depreciation for the year	\$ 119,220
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

SCHEDULE M
(Form 990-T)**Unrelated Business Taxable Income for**
Unrelated Trade or Business

OMB No. 1545-0687

2018Department of the Treasury
Internal Revenue ServiceFor calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 44-45Describe the unrelated trade or business ▶ Retail Trade**Part I Unrelated Trade or Business Income**

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	2,775,609	2,775,609
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	2,775,609	2,775,609

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	531,783	
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Charitable contributions (See instructions for limitation rules)	20		
21	Depreciation (attach Form 4562)	21	552,016	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 552,016
23	Depletion	23		
24	Contributions to deferred compensation plans	24		
25	Employee benefit programs	25	172,653	
26	Excess exempt expenses (Schedule I)	26		
27	Excess readership costs (Schedule J)	27		
28	Other deductions (attach schedule) See Attachment 18	28	2,652,284	
29	Total deductions. Add lines 14 through 28	29	3,908,735	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(1,133,127)	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32	Unrelated business taxable income. Subtract line 31 from line 30	32	(1,133,127)	

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

EIN 94-3067788
Attachment 18

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 44-45
Retail Trade

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 1,883,184
Operations and Maintenance	531,393
General Administration	236,924
Departmental Administration	783
Total Other Deductions (Page 1, part II, Line 28)	\$ 2,652,284

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2018Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Health and Personal Care Stores

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 19	16	552,016

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	552,016
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No										24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No									
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost											
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .									25										
26 Property used more than 50% in a qualified business use:																			
		%																	
		%																	
		%																	
27 Property used 50% or less in a qualified business use:																			
		%				S/L -													
		%				S/L -													
		%				S/L -													
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .									28										
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .									29										

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven .												
33 Total miles driven during the year. Add lines 30 through 32 .												
34 Was the vehicle available for personal use during off-duty hours? .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use? .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. .		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions)					
43 Amortization of costs that began before your 2018 tax year .					43
44 Total. Add amounts in column (f). See the instructions for where to report .					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 44-45
Retail Trade

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
Other Depreciation	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 18,853,047
2 Equipment & Fixtures	\$ 2,624,320
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 377,061
2 Equipment & Fixtures	\$ 174,955
E Total Depreciation for the year	\$ 552,016
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 62

Describe the unrelated trade or business ▶ Health Care and Social Assistance

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3	233,893		233,893
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13	233,893		233,893

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	82,225	
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	16,058	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25	41,354	
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule) See Attachment 20	28	121,863	
29 Total deductions. Add lines 14 through 28	29	261,500	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(27,606)	
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32 Unrelated business taxable income. Subtract line 31 from line 30	32	(27,606)	

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

EIN 94-3067788
Attachment 20

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 62
Health Care and Social Assistance

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Other Deductions</u>	
Other Direct Costs	\$ 74,380
Operations and Maintenance	20,987
General Administration	24,575
Departmental Administration	1,920
Total Other Deductions (Page 1, part II, Line 28)	\$ 121,863

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Health Care and Social Assistance

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 21	16	16,058

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	16,058
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .								25
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions).					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 62
Health Care and Social Assistance

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 498,547
2 Equipment & Fixtures	\$ 91,299
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 9,971
2 Equipment & Fixtures	\$ 6,087
E Total Depreciation for the year	\$ 16,058
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

**SCHEDULE M
(Form 990-T)****Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018Department of the Treasury
Internal Revenue ServiceFor calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 71Describe the unrelated trade or business ▶ Arts, Entertainment, and Recreation**Part I Unrelated Trade or Business Income**

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	17,153,514	17,153,514
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	17,153,514	17,153,514

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	4,993,337
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions) See Attachment 22	18	7,527
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	2,262,687
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	1,372,555
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) See Attachment 22	28	12,913,483
29	Total deductions. Add lines 14 through 28	29	21,549,589
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(4,396,076)
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	(4,396,076)

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 71
Arts, Entertainment, and Recreation

DESCRIPTION	AMOUNT
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Interest</u>	
Irvine (Recreation Programs)	675
Merced (Recreation Center)	476
San Diego (Student Affairs-Athletic)	6,377
Total Interest (Page 1, part II, line 18)	\$ 7,527
<u>Other Deductions</u>	
Other Direct Costs	\$ 8,189,581
Operations and Maintenance	2,233,203
General Administration	2,490,394
Departmental Administration	304
Total Other Deductions (Page 1, part II, Line 28)	\$ 12,913,483

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Arts, Entertainment, and Recreation

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 23	16	2,262,687

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,262,687
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions. 25								
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions).					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 71
Arts, Entertainment, and Recreation

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 98,918,322
2 Equipment & Fixtures	\$ 4,264,811
Method of Depreciation Straight-line	
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 1,978,366
2 Equipment & Fixtures	\$ 284,321
E Total Depreciation for the year	\$ 2,262,687
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

**SCHEDULE M
(Form 990-T)****Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0687

2018Department of the Treasury
Internal Revenue ServiceFor calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 20 19.▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 72Describe the unrelated trade or business ▶ Accommodation and Food Services**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3	713,922	713,922
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	713,922	713,922

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	239,811
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions) See Attachment 24	18	26,437
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules) See Attachment 1	20	2,368
21 Depreciation (attach Form 4562)	21	47,185
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	86,652
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) See Attachment 24	28	290,156
29 Total deductions. Add lines 14 through 28	29	692,609
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	21,314
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32 Unrelated business taxable income. Subtract line 31 from line 30	32	21,314

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 990-T, PART II ATTACHMENT
FY 2018-19
NAICS Code 72
Accommodation and Food Services

DESCRIPTION	AMOUNT
PART II DEDUCTIONS NOT TAKEN ELSEWHERE	
<u>Interest</u>	
Los Angeles (Lake Arrowhead Conference Center)	26,437
Total Interest (Page 1, part II, line 18)	\$ 26,437
<u>Other Deductions</u>	
Other Direct Costs	\$ 173,308
Operations and Maintenance	34,078
General Administration	82,770
Departmental Administration	0
Total Other Deductions (Page 1, part II, Line 28)	\$ 290,156

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2018
Attachment
Sequence No. **179**

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return The Regents of the University of California	Business or activity to which this form relates Accommodation and Food Services	Identifying number 94-3067788
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS) See Attachment 25	16	47,185

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	47,185
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (first vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven .												
33 Total miles driven during the year. Add lines 30 through 32 .												
34 Was the vehicle available for personal use during off-duty hours? .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use? .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. .		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions).					
43 Amortization of costs that began before your 2018 tax year .					43
44 Total. Add amounts in column (f). See the instructions for where to report .					44

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
FORM 4562 STATEMENT
FY 2018-19
NAICS Code 72
Accommodation and Food Services

DESCRIPTION	AMOUNT
PART I DEPRECIATION	
<u>Other Depreciation</u>	
A Description of Property	
1 Building	
2 Equipment & Fixtures	
B Cost or other basis	
1 Building	\$ 1,457,076
2 Equipment & Fixtures	\$ 270,658
Method of Depreciation	Straight-line
C Life	
1 Building	50 YEARS
2 Equipment & Fixtures	15 YEARS
D Depreciation Deduction this year	
1 Building	\$ 29,142
2 Equipment & Fixtures	\$ 18,044
E Total Depreciation for the year	\$ 47,185
(Form 4562, Page 1, part II, line 16, Form 990-T (Schedule M), Page 1, part II, line 21)	

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning July 01, 2018, and ending June 30, 2019.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

The Regents of the University of California

Employer identification number

94-3067788

Unrelated business activity code (see instructions) ▶ 52

Describe the unrelated trade or business ▶ Finance and Insurance - Partnership Investments

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales					
b	Less returns and allowances					
	c Balance ▶	1c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit. Subtract line 2 from line 1c	3				
4a	Capital gain net income (attach Schedule D)	4a	971,936			971,936
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	(5,778,711)			(5,778,711)
c	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach statement) See Attachment 29	5	11,109,702			11,109,702
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
13	Total. Combine lines 3 through 12	13	6,302,927			6,302,927

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14			
15	Salaries and wages	15			
16	Repairs and maintenance	16			
17	Bad debts	17			
18	Interest (attach schedule) (see instructions)	18			
19	Taxes and licenses	19			
20	Charitable contributions (See instructions for limitation rules)	20			
21	Depreciation (attach Form 4562)	21			
22	Less depreciation claimed on Schedule A and elsewhere on return	22a			
23	Depletion	23			
24	Contributions to deferred compensation plans	24			
25	Employee benefit programs	25			
26	Excess exempt expenses (Schedule I)	26			
27	Excess readership costs (Schedule J)	27			
28	Other deductions (attach schedule) See Attachment 30	28	17,519,310		
29	Total deductions. Add lines 14 through 28	29	17,519,310		
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(11,216,383)		
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31			
32	Unrelated business taxable income. Subtract line 31 from line 30	32	(11,216,383)		

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2018

Name

The Regents of the University of California

Employer identification number

94-3067788

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	Various	Various		(908,144)
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				7 (908,144)

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	Various	Various		1,880,080
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				15 1,880,080

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	0
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	971,936
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . .	18	971,936

Note: If losses exceed gains, see **Capital losses** in the instructions.

Sales and Other Dispositions of Capital Assets► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2018Attachment
Sequence No. **12A**

Name(s) shown on return

The Regents of the University of California

Social security number or taxpayer identification number

94-3067788

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	From Schedule K-1 Form 1065, Line 8 (ST Capital Gain) - Attachment 26	Various	Various	Various	Various			(908,242)
	From IRS Form 6781, Line 9, Section 1256 ST Capital Gain Attachment 27	Various	Various	Various	Various			98
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►			Various	Various			(908,144)

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

The Regents of the University of California

94-3067788

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	From Schedule K-1 Form 1065, Line 9a (LT Capital Gain)-Attachment 26	Various	Various	Various	Various			1,879,934
	From IRS Form 6781, Line 9, Section 1256 LT Capital Gain Attachment 27	Various	Various	Various	Various			146
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►			Various	Various			1,880,080

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Investment Name	EIN	Net short-term capital gain (loss)
DALTON JAPAN STRATEGIC OPPORTUNITIES FUND LP	81-1839559	(1,170,766)
FLEXPOINT FUND II, LP	26-2377163	(1,925)
H.I.G. BAYSIDE II AIV, LP (SERIES B)	45-1653763	273
PS INSTITUTIONAL ONSHORE LP	45-2441838	222,143
SEBAGO LAKE LLC	38-4036654	18,971
SYCAMORE PARTNERS III, LP	98-1391596	10,174
THE BLACKSTONE GROUP L.P.	20-8875684	4
THOMA BRAVO DISCOVER FUND II, L.P.	82-3365637	12,884
		(908,242)

Investment Name	EIN	Net long-term capital gain (loss)
ACOF III CV AIV (DIRECT), LP	27-2845015	487
APOLLO EUROPEAN PRINCIPAL FINANCE FUND II (DOLLAR A), L.P.	98-1025022	2,693
THE BLACKSTONE GROUP L.P.	20-8875684	(47)
DALTON JAPAN STRATEGIC OPPORTUNITIES FUND LP	81-1839559	1,560,374
FLEXPOINT FUND II, LP	26-2377163	20,613
H.I.G. BAYSIDE II AIV, LP (SERIES B)	45-1653763	268
IPI DATA CENTER PARTNERS FUND I-A LP	81-3289586	(3,444)
MADISON DEARBORN CAPITAL PARTNERS IV, L.P.	36-4384386	(1)
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP	26-1274505	11,053
NGP NATURAL RESOURCES X, LP	45-4110691	86,014
PINE BROOK CAPITAL PARTNERS, L.P.	20-5770928	11
PS INSTITUTIONAL ONSHORE LP	45-2441838	201,913
		<u>1,879,934</u>

NAICS Code 52, Finance and Insurance - Partnership Investments

Investment Name	EIN	UBTI
1868 UNIVERITAS FUND LP	82-3264153	(617)
ACOF III CV AIV (DIRECT), LP	27-2845015	1,587
AIF VII (AIV), L.P.	27-1064311	111
ALLIANCEBERNSTEIN HOLDING LP	13-3434400	9
APOLLO EUROPEAN PRINCIPAL FINANCE FUND II (DOLLAR A), L.P.	98-1025022	(16,380)
ARSENAL CAPITAL PARTNERS III LP	90-0790471	(28,787)
ARSENAL CAPITAL PARTNERS IV LP	38-3982040	(149,592)
ARSENAL CAPITAL PARTNERS QP II LP	20-4752681	463,677
BERKSHIRE FUND VIII, LP	27-5270108	7,143
BLACKSTONE CAPITAL PARTNERS ASIA L.P.	98-1380082	14,653
BLACKSTONE REAL ESTATE PARTNERS ASIA II L.P.	98-1361426	(23,210)
BLACKSTONE REAL ESTATE PARTNERS V.TE.2 L.P.	20-3799172	(66,564)
BLACKSTONE REAL ESTATE PARTNERS VI.TE.2 L.P.	20-8081716	687
BLACKSTONE REAL ESTATE PARTNERS VI.TE.2-NQ L.P.	26-1129052	(233)
BLACKSTONE REAL ESTATE PARTNERS VII.TE.8 L.P.	90-0888958	(11,245)
BLACKSTONE REAL ESTATE PARTNERS VII.TE.8-NQ L.P.	61-1693289	69,252
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS III-A L.P.	35-2605158	155
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS III-B L.P.	37-1869005	(229)
BVSHSSF RALEIGH COI, L.P.	36-4887886	(18,753)
BVSHSSF SYRACUSE COI, LP	30-1024989	(97,028)
CALIFORNIA SMART GROWTH FUND IV, LP	54-2179768	116,807
CERBERUS INSTITUTIONAL REAL ESTATE PARTNERS III, L.P.	90-0850639	(1,720)
CHAMBERS ENERGY CAPITAL II, LP	90-0770629	1,067,266
CIM FUND III, L.P.	20-4856631	8,869
CIM FUND VIII AIV 2, LP	81-2611731	(5,016)
CIM FUND VIII, L.P.	36-4745630	247,542
COLONY INVESTORS VIII, L.P.	20-5748317	(83)
COMPASS DIVERSIFIED HOLDINGS	57-6218917	(176)
DALTON JAPAN STRATEGIC OPPORTUNITIES FUND LP	81-1839559	1,136,839
DRUG ROYALTY III (FEEDER DE), L.P.	36-4747778	979,740
EFM MODA HOLDINGS, L.P.	61-1759244	(4,927,643)
EMG TALLGRASS HOLDINGS CO-INVESTMENT, LP	46-1164074	108,019
EMG UTICA I CO-INVESTMENT, LP	46-2165869	(4,857)
EMG UTICA II CO-INVESTMENT, LP	46-2187459	(23,107)
ENCAP FLATROCK MIDSTREAM FUND II, LP	45-5057812	(170,084)
ENCAP FLATROCK MIDSTREAM FUND III, LP	46-4943834	(691,133)
ENCAP FLATROCK MIDSTREAM FUND IV, L.P.	82-2890021	(3,660,626)
ENERVEST ENERGY INST CO-INVESTMENT XII-1A, LP	27-3866153	(10,736)
ENERVEST ENERGY INSTITUTIONAL FUND XIII-A, L.P.	46-1008423	160,929
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219	(1,733)
FLEXPOINT FUND II, LP	26-2377163	572,302
FOUNDATION ENERGY FUND III-A, LP	27-1499811	(5,425)
FOUNDATION ENERGY FUND IV-A, LP	45-2937039	53,240
FRESNO KERN ASSOCIATES, LLC	94-6357224	(1,798)
GLORY INVESTMENTS B LIMITED	98-0652001	75
H.I.G. BAYSIDE II AIV, LP (SERIES A)	27-2566792	6,558

Investment Name	EIN	UBTI
H.I.G. BAYSIDE II AIV, LP (SERIES B)	45-1653763	(26,698)
H.I.G. BAYSIDE II AIV, LP (SERIES C)	46-1946085	11,301
H.I.G. EUROPE CAPITAL PARTNERS II, L.P.	98-1108502	2,967
HOLLY ENERGY PARTNERS, L.P.	20-0833098	220
IPI DATA CENTER PARTNERS FUND I-A LP	81-3289586	116,025
JOHN HANCOCK INFRASTRUCTURE FUND, L.P.	82-4406435	115,627
KELSO AIV VII (KDOC), L.P.	20-5112519	(67)
KIA VIII (CHARIOT), L.P.	35-2432899	(228)
KIA VIII (DEEPWATER), L.P.	90-0855036	(105)
KIA VIII (HM), L.P.	80-0615190	12
KIA VIII (OWL), L.P.	80-0949985	(17)
KIA VIII (POWER), L.P.	35-2460983	6,930
KIA VIII (RUBICON), LP	80-0845894	1,726
KIA VIII (SOP), L.P.	27-3845764	862
KKR REAL ESTATE PARTNERS AMERICAS II L.P.	81-3549513	868,703
KSL CAPITAL PARTNERS III LP	27-3822432	27,190
LA LUNA ENERGY PARTNERS, L.P.	98-0658059	(11,887)
LIBREDE INC.	26-3094248	(4,174)
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP	26-1274505	4,149
MISSION BAY CAPITAL II, L.P.	47-2596659	(16,872)
MONROE DHH EX (ALTERNATIVE), LP	47-5393831	6,207
NGP NATURAL RESOURCES X, LP	45-4110691	316,090
ORION MINE FINANCE (MASTER) FUND I LP	98-1047824	10,996
ORION MINE FINANCE (MASTER) FUND I-A LP	98-1165915	27,653
OWL ROCK CAPITAL GROUP LLC	47-5449904	116,437
OWL ROCK FIRST LIEN FUND, L.P.	82-5109465	13,076
PBCP II (CO-INVEST), L.P.	80-0865454	(114,239)
PINE BROOK CAPITAL PARTNERS, L.P.	20-5770928	923
PLATYPUS TECHNOLOGIES, LLC	39-1992935	1,354
PONTIFAX GLOBAL FOOD AND AGRICULTURE TECHNOLOGY FUND LP	37-1799905	(179,099)
PS INSTITUTIONAL ONSHORE LP	45-2441838	6,177
REGENCY 44TH STREET, LLC	45-2095269	(639,625)
REGENCY DAVIS LLC	47-3419485	(53,855)
REGENCY PHASE II OAK PARK, LLC	46-3291978	(28,598)
REGENCY TRIPACIFIC, LLC	81-3434626	5,740,956
REOG FUND II COINVEST LP	61-1731444	(8,722)
RIDGEWOOD ENERGY OIL & GAS FUND II LP	90-0942864	(59,757)
ROCKPOINT REAL ESTATE FUND III, LP	26-0302858	(371)
ROCKPOINT REAL ESTATE FUND IV, LP	45-2763333	47,950
SANKATY CREDIT OPPORTUNITIES IV, L.P.	26-1884645	27,253
SEBAGO LAKE LLC	38-4036654	5,226,996
SFC ENERGY PARTNERS II, L.P.	45-1008148	73,950
SG GROWTH PARTNERS I SANDATA AIV, LP	80-0532615	(854,182)
SG GROWTH PARTNERS II S&C AIV LP	90-1002747	(39,605)
SG GROWTH PARTNERS III GROVE AIV I, LP	47-2838421	(1,033,588)
SG GROWTH PARTNERS III VELOCITY AIV I, LP	81-4176976	139,136

NAICS Code 52, Finance and Insurance - Partnership Investments

Investment Name	EIN	UBTI
SPECIALTY SURGICAL CENTER OF ENCINO LLC	95-4815293	390,983
SYCAMORE PARTNERS III, LP	98-1391596	8,095
THE BLACKSTONE GROUP L.P.	20-8875684	776
THE ENERGY & MINERALS GROUP FUND II, LP	45-1962496	324,135
THE RISE FUND (A), LP	81-3382020	277
THE RISE FUND AIV II, LIMITED PARTNERSHIP	98-1425298	414
TPG GROWTH IV CAYMAN AIV II, LP	98-1400712	28
TPG GROWTH IV DE AIV II, LP	82-4223897	(41,535)
TPG GROWTH IV SF AIV II, LP	98-1413906	5,875
TPG GROWTH IV, LP	82-1915048	100
TRINITAS ADVANTAGED AGRICULTURE PARTNERS IV, LP	30-0843730	(156,573)
URBANAMERICA, L.P. II	20-3433760	2,028
VELOS BIOPHARAMA HOLDINGS, LLC	82-3477080	(58)
WALTON STREET REAL ESTATE FUND V, L.P.	20-3719884	34,608
WALTON STREET REAL ESTATE FUND VI, L.P.	26-0191265	70,113
WARBURG PINCUS ENERGY (E&P) - A, L.P.	46-5763233	(78,474)
WARBURG PINCUS ENERGY (E&P) TERRA - A, L.P.	81-1442839	66,194
WATER STREET HEALTHCARE PARTNERS III, L.P.	45-5304559	5,942,597
WESTBROOK REAL ESTATE FUND IX, LP	80-0767627	53,817
WESTBROOK REAL ESTATE FUND VII, L P	20-5372857	7,173
WESTBROOK REAL ESTATE FUND VIII, LP	26-1870363	(458,733)
		11,109,702

NAICS Code 52, Finance and Insurance - Partnership Investments

Investment Name	EIN	Other Deductions
ACOF IV BB AIV, L.P.	47-1242155	44,495
ACOF IV TO AIV, LP	38-3916227	3,404
AIF VII (AIV), L.P.	27-1064311	29,688
AIF VIII (AIV), LP	46-4843270	14,002
ARSENAL CAPITAL PARTNERS QP II LP	20-4752681	195,027
BEP LEGACY A, LLC	01-0938041	330,687
BERKSHIRE FUND VIII, LP	27-5270108	113,796
BLACKSTONE CAPITAL PARTNERS (DELAWARE) V-NQ LP	98-0627222	1,234
BLACKSTONE CAPITAL PARTNERS ASIA L P.	98-1380082	10,914
BLACKSTONE CAPITAL PARTNERS VI-Q L.P.	45-1993652	4,779
BLACKSTONE GS CAPITAL PARTNERS V L.P.	27-4468041	7,385
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS III-A L.P.	35-2605158	204,512
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS III-B L.P.	37-1869005	407,265
BSREP III ANTLIA CO-INVEST LP	83-2305570	6,051
CHAMBERS ENERGY CAPITAL II, LP	90-0770629	938,721
DALTON JAPAN STRATEGIC OPPORTUNITIES FUND LP	81-1839559	741,673
DCP CAPITAL PARTNERS, L.P.	N/A	510,178
DRUG ROYALTY III (FEEDER DE), L.P.	36-4747778	449,189
EFM MODA HOLDINGS, L.P.	61-1759244	12,750
EMG FUND II ASCENT CO-INVESTMENT, LP	46-3546123	1,173,874
EMG UTICA I CO-INVESTMENT, LP	46-2165869	5,342
EMG UTICA II CO-INVESTMENT, LP	46-2187459	25,407
EMG WHITE STAR CO-INVESTMENT, LP	46-4505790	220,124
ENCAP FLATROCK MIDSTREAM FUND II, LP	45-5057812	21,724
ENCAP FLATROCK MIDSTREAM FUND III, LP	46-4943834	50,253
ENCAP FLATROCK MIDSTREAM FUND IV, L.P.	82-2890021	332,796
ENERVEST ENERGY INST CO-INVESTMENT XII-1A, LP	27-3866153	127,993
ENERVEST ENERGY INSTITUTIONAL FUND XIII-A, L.P.	46-1008423	533,196
FLEXPOINT FUND II, LP	26-2377163	203,768
FOUNDATION ENERGY FUND III-A, LP	27-1499811	7,465
FOUNDATION ENERGY FUND IV-A, LP	45-2937039	92,764
H.I.G. BAYSIDE II AIV, LP (SERIES A)	27-2566792	32
H.I.G. BAYSIDE II AIV, LP (SERIES B)	45-1653763	44
H.I.G. BAYSIDE II AIV, LP (SERIES C)	46-1946085	403
H.I.G. EUROPE CAPITAL PARTNERS II, L.P.	98-1108502	4,956
H.I.G. MIDDLE MARKET LBO FUND II, L.P.	46-4144600	40,725
IPI DATA CENTER PARTNERS FUND I-A LP	81-3289586	705,004
JOHN HANCOCK INFRASTRUCTURE FUND, L.P.	82-4406435	349,733
KIA VIII (DEEPWATER), L P	90-0855036	20,246
KIA VIII (HM), L.P.	80-0615190	24
KIA VIII (POWER), L.P.	35-2460983	238
KKR & CO L.P.	26-0426107	12,356
KSL CAPITAL PARTNERS III LP	27-3822432	46,418
LA LUNA ENERGY PARTNERS, L.P.	98-0658059	33,497
LIME ROCK PARTNERS V, L.P.	98-0439403	35,063
LIME ROCK PARTNERS VI, L.P.	98-1027307	122,459

NAICS Code 52, Finance and Insurance - Partnership Investments

Investment Name	EIN	Other Deductions
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP	26-1274505	1,537
NEOTRIBE VENTURES I, L.P.	81-5404677	13,967
NGP NATURAL RESOURCES X, LP	45-4110691	659,480
OWL ROCK FIRST LIEN FUND, L.P.	82-5109465	3,330
PBCP II (CO-INVEST), L.P.	80-0865454	1,130,765
PINE BROOK CAPITAL PARTNERS II, L.P.	37-1699332	98,448
PINE BROOK CAPITAL PARTNERS, L.P.	20-5770928	238,653
PLATYPUS TECHNOLOGIES, LLC	39-1992935	88
PONTIFAX GLOBAL FOOD AND AGRICULTURE TECHNOLOGY FUND LP	37-1799905	1
REGENCY 44TH STREET, LLC	45-2095269	27,680
REOG FUND II COINVEST LP	61-1731444	202,498
RIDGEWOOD ENERGY OIL & GAS FUND II LP	90-0942864	827,070
SANKATY CREDIT OPPORTUNITIES IV, L.P.	26-1884645	51,091
SFC ENERGY PARTNERS II, L.P.	45-1008148	1,035,167
SG GROWTH PARTNERS I SANDATA AIV, LP	80-0532615	226,728
SG GROWTH PARTNERS II S&C AIV LP	90-1002747	351,714
SG GROWTH PARTNERS III VELOCITY AIV I, LP	81-4176976	275,653
SPECIALTY SURGICAL CENTER OF ENCINO LLC	95-4815293	34,320
SYCAMORE PARTNERS III, LP	98-1391596	3,179
THE BLACKSTONE GROUP L.P.	20-8875684	1,140
THE ENERGY & MINERALS GROUP FUND II, LP	45-1962496	563,357
THE ENERGY & MINERALS GROUP FUND III, LP	46-3816664	520,505
THE RISE FUND (A), LP	81-3382020	76,986
THE RISE FUND AIV II, LIMITED PARTNERSHIP	98-1425298	23,520
TPG GROWTH IV CAYMAN AIV II, LP	98-1400712	3,247
TPG GROWTH IV DE AIV II, LP	82-4223897	7,178
TPG GROWTH IV SF AIV II, LP	98-1413906	31,270
TPG GROWTH IV, LP	82-1915048	133,827
VERTICAL VENTURE PARTNERS, LP	46-4287417	653
WALTON STREET REAL ESTATE FUND VI, L.P.	26-0191265	300
WARBURG PINCUS ENERGY (E&P) - A, L P.	46-5763233	488,894
WARBURG PINCUS ENERGY (E&P) TERRA - A, L.P.	81-1442839	47,087
WARBURG PINCUS PRIVATE EQUITY (E&P) X-A, L.P.	27-3762729	12,586
WARBURG PINCUS PRIVATE EQUITY (E&P) XI-A, L.P.	45-5228360	49,154
WATER STREET HEALTHCARE PARTNERS III, L.P.	45-5304559	1,706,610
WESTBROOK REAL ESTATE FUND IX, LP	80-0767627	2,576
		<hr/> 17,041,915
C-TRAC Fee		10,000
State Income Taxes Paid		467,395
Partnership Other Direct Costs		<hr/> 17,519,310

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2018Attachment
Sequence No **179**

Name(s) shown on return

The Regents of the University of California

Business or activity to which this form relates

Finance and Insurance - Partnership Investments

Identifying number

94-3067788

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1						29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year . See Attachment 31				43	6,250,097
44 Total. Add amounts in column (f). See the instructions for where to report				44	6,250,097

From FY	Regents	
2014-2015	2,814,333	
2015-2016	2,348,625	
2016-2017	1,087,139	
<hr/>		
Total	6,250,097	Form 4562, Line 43

Investment	EIN	FY 18-19
ACOF IV BB AIV, LP	47-1242155	44,495
ACOF IV TO AIV, LP	38-3916227	3,404
AIF VII (AIV), L.P.	27-1064311	4,232
AIF VIII (AIV), LP	46-4843270	14,002
BLACKSTONE CAPITAL PARTNERS (DELAWARE) V-NQ L.P.	98-0627222	1,234
Blackstone Capital Partners VI-Q L.P.	45-1993652	4,779
Blackstone GS Capital Partners V L.P.	27-4468041	7,385
CHAMBERS ENERGY CAPITAL II, LP	90-0770629	611
EMG Fund II Ascent Co-Investment, LP	46-3546123	450,967
EMG White Star Co-Investment, LP	46-4505790	112,148
ENERVEST ENERGY INST CO-INVESTMENT XII-1A LP	27-3866153	51,281
BEP LEGACY A, LLC	01-0938041	258,655
ENERVEST ENERGY INSTITUTIONAL FUND XIII-A, LP	46-1008423	160,872
Foundation Energy Fund III-A, LP	27-1499811	4,795
Foundation Energy Fund IV-A, LP	45-2937039	11,756
KIA VIII (Deepwater), L.P.	90-0855036	18,269
KKR & Co. L.P.	26-0426107	7,672
LIME ROCK PARTNERS V, L.P.	98-0439403	23,431
LIME ROCK PARTNERS VI, L.P.	98-1027307	122,459
NGP NATURAL RESOURCES X, L.P.	45-4110691	179,945
PBCP II (CO-INVEST), L.P.	80-0865454	322,615
PINE BROOK CAPITAL PARTNERS II, L.P.	37-1699332	98,448
Pine Brook Capital Partners, L.P.	20-5770928	234,116
Platypus Technologies, LLC	39-1992935	12
REOG FUND II COINVEST LP	61-1731444	41,111
RIDGEWOOD ENERGY OIL & GAS FUND II LP	90-0942864	247,636
SFC ENERGY PARTNERS II, L.P.	45-1008148	8,089
The Blackstone Group L.P.	20-8875684	115
The Energy & Minerals Group Fund II, LP	45-1962496	105,581
THE ENERGY & MINERALS GROUP FUND III, LP	46-3816664	142,886
Warburg Pincus Private Equity (E&P) X-A, L.P.	27-3762729	12,522
WARBURG PINCUS PRIVATE EQUITY (E&P) XI-A, L.P.	45-5228360	49,154
WARBURG PINCUS ENERGY (E&P)-A, L.P.	46-5763233	772
WATER STREET HEALTHCARE PARTNERS III, LP	45-5304559	36,456
LA LUNA ENERGY PARTNERS, L.P.	98-0658059	32,428
Total		2,814,333

Investment	EIN	FY 18-19
AIF VII (AIV), L.P.	27-1064311	19,880
CHAMBERS ENERGY CAPITAL II, LP	90-0770629	46,599
EMG Fund II Ascent Co-Investment, LP	46-3546123	616,610
EMG White Star Co-Investment, LP	46-4505790	65,342
ENERVEST ENERGY INST CO-INVESTMENT XII-1A LP	27-3866153	12,701
BEP LEGACY A, LLC	01-0938041	66,356
ENERVEST ENERGY INSTITUTIONAL FUND XIII-A, LP	46-1008423	261,390
Foundation Energy Fund III-A, LP	27-1499811	775
Foundation Energy Fund IV-A, LP	45-2937039	9,878
KIA VIII (Deepwater), L P.	90-0855036	811
KIA VIII (HM), L P.	80-0615190	1
KKR & Co. L.P.	26-0426107	4,665
LA LUNA ENERGY PARTNERS, L.P.	98-0658059	1,069
LIME ROCK PARTNERS V, L.P.	98-0439403	7,709
NGP NATURAL RESOURCES X, L.P.	45-4110691	95,145
PBCP II (CO-INVEST), L.P.	80-0865454	239,270
Pine Brook Capital Partners, L.P.	20-5770928	2,530
Platypus Technologies, LLC	39-1992935	8
REOG FUND II COINVEST LP	61-1731444	39,414
RIDGEWOOD ENERGY OIL & GAS FUND II LP	90-0942864	192,413
SFC ENERGY PARTNERS II, L.P.	45-1008148	6,607
The Blackstone Group L.P.	20-8875684	110
The Energy & Minerals Group Fund II, LP	45-1962496	108,065
THE ENERGY & MINERALS GROUP FUND III, LP	46-3816664	277,695
Warburg Pincus Private Equity (E&P) X-A, L.P.	27-3762729	64
WARBURG PINCUS ENERGY (E&P)-A, L.P.	46-5763233	4,306
WATER STREET HEALTHCARE PARTNERS III, LP	45-5304559	269,213
Total		2,348,625

Investment	EIN	FY 18-19
AIF VII (AIV), L.P.	27-1064311	5,351
CHAMBERS ENERGY CAPITAL II, LP	90-0770629	29,772
EMG Fund II Ascent Co-Investment, LP	46-3546123	106,297
EMG White Star Co-Investment, LP	46-4505790	42,634
ENERVEST ENERGY INST CO-INVESTMENT XII-1A LP	27-3866153	286
BEP LEGACY A, LLC	01-0938041	5,676
ENERVEST ENERGY INSTITUTIONAL FUND XIII-A, LP	46-1008423	26,414
Foundation Energy Fund III-A, LP	27-1499811	300
Foundation Energy Fund IV-A, LP	45-2937039	6,016
KIA VIII (Deepwater), L.P.	90-0855036	1,115
KIA VIII (HM), L.P.	80-0615190	21
KKR & Co. L.P.	26-0426107	19
LIME ROCK PARTNERS V, L.P.	98-0439403	3,923
NGP NATURAL RESOURCES X, L.P.	45-4110691	50,348
PBCP II (CO-INVEST), L.P.	80-0865454	143,356
Pine Brook Capital Partners, L.P.	20-5770928	1,513
Platypus Technologies, LLC	39-1992935	26
REOG FUND II COINVEST LP	61-1731444	36,830
RIDGEWOOD ENERGY OIL & GAS FUND II LP	90-0942864	249,315
SFC ENERGY PARTNERS II, L.P.	45-1008148	8,675
SG GROWTH PARTNERS III VELOCITY AIV I, LP	81-4176976	1,133
The Blackstone Group L.P.	20-8875684	195
The Energy & Minerals Group Fund II, LP	45-1962496	25,970
THE ENERGY & MINERALS GROUP FUND III, LP	46-3816664	99,924
WARBURG PINCUS ENERGY (E&P)-A, L.P	46-5763233	11,563
WARBURG PINCUS ENERGY (E&P) TERRA-A, L.P.	81-1442839	4,160
WATER STREET HEALTHCARE PARTNERS III, LP	45-5304559	226,307
Total		1,087,139