

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE PACKARD HUMANITIES INSTITUTE		A Employer identification number 94-3038401
Number and street (or P O box number if mail is not delivered to street address) 300 SECOND STREET	Room/suite	B Telephone number (see instructions) (650) 948-0150
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>779,549,724</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,784,246	3,784,246		
	4 Dividends and interest from securities	3,739,386	3,739,386		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,184,527			
	b Gross sales price for all assets on line 6a	1,175,833			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	825,907	70,154			
12 Total. Add lines 1 through 11	5,165,012	7,593,786			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	127,387	1,401		125,986
	14 Other employee salaries and wages	2,997,473	92,345		2,907,846
	15 Pension plans, employee benefits	1,581,411	47,442		1,490,076
	16a Legal fees (attach schedule)	95,811	2,874		94,866
	b Accounting fees (attach schedule)	97,800	2,934		94,866
	c Other professional fees (attach schedule)	1,259,979	118,895		1,335,384
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	266,519	0		132,128
	19 Depreciation (attach schedule) and depletion	3,923,448	0		
	20 Occupancy	2,055,340	12,470		2,000,065
	21 Travel, conferences, and meetings	39,986	0		29,511
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,412,028	76,631		1,288,601
	24 Total operating and administrative expenses. Add lines 13 through 23	13,857,182	354,992		9,499,329
	25 Contributions, gifts, grants paid	6,006,775			6,762,251
26 Total expenses and disbursements. Add lines 24 and 25	19,863,957	354,992		16,261,580	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-14,698,945				
b Net investment income (if negative, enter -0-)		7,238,794			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	51,708,872	40,685,665	40,685,665
	3 Accounts receivable ▶ <u>852,282</u>			
	Less allowance for doubtful accounts ▶ _____	685,241	852,282	852,282
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	3,978,518	4,072,495	4,072,495
	9 Prepaid expenses and deferred charges	246,438	104,556	104,556
	10a Investments—U S and state government obligations (attach schedule)	276,346,000	279,857,200	279,857,200
	b Investments—corporate stock (attach schedule)	226,557,141	221,009,106	221,009,106
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	22,076,036	21,411,455	21,411,455	
14 Land, buildings, and equipment basis ▶ <u>199,268,441</u>				
Less accumulated depreciation (attach schedule) ▶ <u>19,635,241</u>	182,552,327	179,633,200	179,633,200	
15 Other assets (describe ▶ _____)	31,626,645	31,923,765	31,923,765	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	795,777,218	779,549,724	779,549,724	
Liabilities	17 Accounts payable and accrued expenses	1,286,302	954,899	
	18 Grants payable	817,976	62,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	3,918,630	3,902,490	
	23 Total liabilities (add lines 17 through 22)	6,022,908	4,919,889	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	789,754,310	774,629,835	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	789,754,310	774,629,835		
31 Total liabilities and net assets/fund balances (see instructions) .	795,777,218	779,549,724		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	789,754,310
2 Enter amount from Part I, line 27a		2	-14,698,945
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	775,055,365
5 Decreases not included in line 2 (itemize) ▶ _____		5	425,530
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	774,629,835

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a EXPIRED PUT OPTIONS	P		
b AESSF II PRIVATE INVESTORS - DISTRIBUTIONS IN EXCESS OF BASIS	P		
c BLACKSTONE REAL ESTATE VII PRIVATE - DISTRIBUTIONS IN EXCESS OF BASIS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-3,184,527
b 1,105,664			1,105,664
c 70,169			70,169
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-3,184,527
b			1,105,664
c			70,169
d			
e			

2 Capital gain net income or (net capital loss)	2	-2,008,694
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	19,159,256	556,396,493	0.034435
2016	20,019,645	507,592,254	0.039440
2015	22,464,961	515,769,837	0.043556
2014	49,733,726	556,746,406	0.089329
2013	85,327,807	524,569,947	0.162662

2 Total of line 1, column (d)	2	0.369422
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.073884
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	579,341,419
5 Multiply line 4 by line 3	5	42,804,061
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	72,388
7 Add lines 5 and 6	7	42,876,449
8 Enter qualifying distributions from Part XII, line 4	8	17,835,773

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 189,959.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', and 'Did the foundation file Form 1120-POL?'. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PACKHUM.ORG
14 The books are in care of THE FOUNDATION Telephone no (650) 948-0150
Located at 300 SECOND STREET LOS ALTOS CA ZIP+4 94022
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<input type="checkbox"/>	5b	No
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILKINS POE 300 SECOND ST LOS ALTOS, CA 94022	EDITOR-PROGRAMMER 40 00	172,474	82,790	0
KHORI DASTOOR 300 SECOND ST LOS ALTOS, CA 94022	ASSOCIATE DIRECTOR 40 00	145,554	77,027	0
MATTHEW YOW 26155 ROCKWELL CANYON RD SANTA CLARITA, CA 91355	FACILITY MANAGER 40 00	152,597	64,153	0
PATRICK LOUGHNEY 26155 ROCKWELL CANYON ROAD SANTA CLARITA, CA 91355	DIRECTOR 40 00	182,329	32,883	0
BRUCE HARTZLER 26155 ROCKWELL CANYON RD SANTA CLARITA, CA 91355	PROGRAM MANAGER 40 00	133,297	74,717	0
Total number of other employees paid over \$50,000.			<input type="checkbox"/>	26

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TECTOO SRL VIALE ITALIA N 572 SESTO SAN GIOVANNI MILAN 20099 IT	ARCHITECT	232,476
BEAR IMAGES 198 MISSISSIPPI STREET SAN FRANCISCO, CA 94107	CONSULTING	172,500
FOSTER PARTNERS RIVERSIDE 22 HESTER ROAD LONDON SW114AN UK	ARCHITECT	121,223
BAR ARCHITECTS 901 BATTERY STREET SUITE 300 SAN FRANCISCO, CA 94111	ARCHITECT	116,124
DRA DESIGN 6501 LUCAS VALLEY ROAD NICASIO, CA 94946	DESIGNER	100,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 HUMANITIES DATA BASE PROJECTS SUPPORT FOR THE PRESERVATION, EDITING, AND DISEMINATION OF HISTORICAL MUSIC (INCLUDING C P E BACH AND MOZART) AND DOCUMENTS (INCLUDING GREEK INSCRIPTION)	2,049,255
2 CONSTRUCTION COSTS AND OPERATING COSTS FOR THE PHI STOA IN SANTA CLARITA, CA	2,688,940
3 FILM PRESERVATION AND DIGITIZATION PROJECTS	3,022,105
4 COSTS FOR THE PROJECT AT THE HERCULANEUM	598,183

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	263,704,489
b	Average of monthly cash balances.	1b	323,607,106
c	Fair market value of all other assets (see instructions).	1c	852,282
d	Total (add lines 1a, b, and c).	1d	588,163,877
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	588,163,877
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,822,458
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	579,341,419
6	Minimum investment return. Enter 5% of line 5.	6	28,967,071

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	28,967,071
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	144,776
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	144,776
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	28,822,295
4	Recoveries of amounts treated as qualifying distributions.	4	755,753
5	Add lines 3 and 4.	5	29,578,048
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	29,578,048

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	16,261,580
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,574,193
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	17,835,773
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	17,835,773

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				29,578,048
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	60,013,028			
b From 2014.	24,108,848			
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	84,121,876			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>17,835,773</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				17,835,773
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	11,742,275			11,742,275
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,379,601			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	48,270,753			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	24,108,848			
10 Analysis of line 9				
a Excess from 2014.	24,108,848			
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: JOAN S MCMAHON
Preparer's Signature
Date: 2019-09-24
Check if self-employed
PTIN: P00966494
Firm's name: DELOITTE TAX LLP
Firm's EIN: 86-1065772
Firm's address: 555 MISSION STREET, SAN FRANCISCO, CA 94105
Phone no: (415) 783-4000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation					
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances	
DAVID W PACKARD	PRES/CHAIR/DIR 30 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
SUSAN PACKARD ORR	VICE PRES/DIR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
BARBARA P WRIGHT	SECRETARY 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
SI WHITE FROM 091018	TREASURER/CFO 25 00	46,691	25,731	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
GGERVAISE DAVIS III1118-041118	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
WALTER B HEWLETT	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
WILLIAM A JOHNSON	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
PAMELA M PACKARD	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
CHRISTOPH J WOLFF	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
RICHARD HODGES	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
ARIANNA PACKARD MARTELL	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
WOODLEY PACKARD	DIRECTOR 1 00	0	0	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
ALBERTA ASTRAS 010118 - 031518	TREASURER/CFO 36 00	52,140	8,931	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					
CHRISTINE COSTA 030118 - 050418	TREASURER/CFO 25 00	28,556	4,495	0	
PHI 300 SECOND STREET LOS ALTOS, CA 94022					

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN SCHOOL OF CLASSICAL STUDIES IN ATHENS 6-8 CHARLTON STREET PRINCETON, NJ 08540		PC	SUPPORT FOR ARCHAEOLOGICAL EXCAVATION AT AGORA	221,000
BACH ARCHIVE LEIPZIG THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM		NC	MUSIC RESEARCH, LIBRARY, PUBLICATIONS OF THE WORKS OF BACH	140,000
COLUMBIA UNIVERSITY 1190 AMSTERDAM AVENUE NEW YORK, NY 10027		PC	SUPPORT OF FELLOWSHIP FOR GRADUATE STUDENTS	500,000
Total				5,944,275

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDING FATHERS PAPERS INC ROBERTSON HALL/WASHINGTON PROSPECT STREETS PRINCETON UNIVERSITY PRINCETON, NJ 08544		PC	SUPPORT FOR RESEARCH AND PUBLICATION OF THE FOUNDING FATHERS PAPERS	890,000
GEORGE EASTMAN MUSEUM MOTION PICTURE DEPARTMENT ROCHESTER, NY 14607		PC	SUPPORT FOR THE MOTION PICTURE DEPARTMENT	325,275
ISTITUTO PACKARD PER I BENI CULTURALI VIA PAOLI 25 PISA 56126 IT		NC	ARCHAEOLOGICAL CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	2,545,000
Total				5,944,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERA SAN JOSE2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	SUPPORT OF WAGNER'S OPRA DER FLIEGENDE HOLLANDER BY OSJ	150,000
OPERA SAN JOSE2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	SUPPORT FOR PRODUCTION OF ALMA DEUTSCHERS CINDERELLA	125,000
OPERA SAN JOSE2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	SUPPORT FOR ON GOING OPERATIONS	75,000
Total ▶ 3a				5,944,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERA SAN JOSE 2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	SUPPORT FOR PRODUCTION ABDUCTION FROM THE SERAGLIO	200,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA UCLA FILM ARCHIVE 1015 NORTH CAHUENGA BOULEVARD HOLLYWOOD, CA 90038		PC	SUPPORT FOR PRESERVATION FOR THE HEARST NEWSREEL COLLECTION	323,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	STANFORD THEATRE GENERAL OPERATING EXPENSES	450,000
Total ▶ 3a				5,944,275

TY 2018 Accounting Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/TAX SERVICES	97,800	2,934		94,866

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2001-02-28	465,000	RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY	465,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2002-04-25	385,000	RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY	385,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2003-03-10	400,000	HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH	400,000	NONE	2004,2005,2006,2007,2008,2009,2010,2011,2012,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2004-04-29	310,000	HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH	310,000	NONE	2005,2006,2007,2008,2009,2011,2012,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2007-11-05	1,100,000	RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY	1,100,000	NONE	2008,2009,2010,2011,2012,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2011-03-08	171,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	171,000	NONE	2011,2012,2013,2014,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2013-03-01	229,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	210,956	NONE	2014,2015,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2015-04-08	110,500	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	95,083	NONE	2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2016-07-20	117,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	97,005	NONE	2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2017-04-19	153,800	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	67,868	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2018-05-01	140,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	74,421	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2000-04-28	1,000,000	EXPANSION AND RENOVATION OF THE LIBRARY	1,000,000	NONE	2001,2002,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2002-04-16	425,000	EXPANSION AND RENOVATION OF THE LIBRARY	425,000	NONE	2002,2003,2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2003-02-28	500,000	EXPANSION AND RENOVATION OF THE LIBRARY	500,000	NONE	2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2006-12-27	2,000,000	CONSERVATION OF THE ANCIENT ROMAN TOWN OF HERCULANEUM	2,000,000	NONE	2007,2008,2010,2011,2012,2013,2014,2015,2016, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2018-01-23	3,400,000	CONSERVATION OF THE ANCIENT ROMAN TOWN OF HERCULANEUM	3,400,000	NONE	2009,2010,2011,2012,2013,2014,2015,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2012-12-12	1,000,000	CONSERVATION OF THE ANCIENT ROMAN TOWN OF HERCULANEUM	1,000,000	NONE	2013,2014,2015,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2015-04-15	100,000	STAFFING EXPENSES FOR EXTENDED LIBRARY HOURS	82,662	NONE	2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2001-11-30	3,000,000	SUPPORT FOR ENDOWMENT OF A DIGITAL EDITION OF MOZART	738,943	NONE	2002,2003,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2015,2016,2		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2017-03-06	2,000,000	SUPPORT FOR CREATION OF A DIGITAL EDITION OF MOZART	2,000,000	NONE	2007,2008,2009,2010,2011,2012,2013,2014,2015,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2008-12-08	62,500	RENOVATION TO PROVIDE ADDITIONAL STORAGE SPACE FOR LIBRARY	62,500	NONE	2009,2010,2011,2012,2013,2014,2015,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2014-09-19	1,000,000	SUPPORT FOR THE DIGITAL MOZART EDITION	1,000,000	NONE	2015,2016,2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2015-10-02	1,750,000	SUPPORT FOR THE DIGITAL MOZART EDITION	1,750,000	NONE	2015,2016, 2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2017-05-09	2,000,000	SUPPORT FOR THE DIGITAL MOZART EDITION	841,330	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2014-09-16	650,000	CONSERVATION AND RELATED ACTIVITIES AT THE ANCIENT ROMAN TOWN OF HERCULANEUM	650,000	NONE	2014,2015,2016, 2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS SUBMITTED BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2014-12-29	4,000,000	FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	4,000,000	NONE	2014,2015,2016, 2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2015-05-29	4,600,000	FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	4,600,000	NONE	2016, 2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2016-07-20	1,110,000	CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	1,110,000	NONE	2016, 2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2017-03-03	500,000	CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	500,000	NONE	2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2017-08-02	1,000,000	CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	1,000,000	NONE	2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2018-05-03	1,500,000	CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	253,548	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2018-05-08	230,000	FUNDS IN SUPPORT OF PROJECT ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	30,024	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2018-05-08	475,000	FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	11,855	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2018-08-02	135,000	CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM	73,846	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PALO 25 PISA 56126 IT	2018-10-29	205,000	FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	0	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2008-07-01	800,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	800,000	NONE	2009,2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2009-07-06	720,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	720,000	NONE	2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2010-06-11	1,000,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	1,000,000	NONE	2011,2012,2013,2014,2016, 2017		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTRASSE 1 LEIPZIG 04107 GM	2015-11-20	170,000	BACH-REPERTORIUM RESEARCH PROJECT	170,000	NONE	2016, 2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTRASSE 1 LEIPZIG 04107 GM	2016-11-17	195,000	BACH-REPERTORIUM RESEARCH PROJECT	195,000	NONE	2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SAXON ACADEMY OF SCIENCES	KARL- TAUCHNITZSTRASSE 1 LEIPZIG 04107 GM	2017-10-25	220,000	BACH-REPERTORIUM RESEARCH PROJECT	169,004	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2015-04-14	250,000	AERIAL PHOTOGRAPHIC ARCHIVE FOR ARCHAEOLOGY IN THE MIDDLE EAST	250,000	NONE	2016, 2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WURZBURG	ZENTRALVERWALTUNG REFERAT V / 4 SANDERRING 2 WURZBURG 97070 GM	2014-01-13	240,000	MOZART LETTERS TRANSLATION PROJECT	240,000	NONE	2015,2016,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2017-06-20	325,000	DEPOSIT PAYMENT FOR STANFORD THEATRE CARPET AND SEAT REPLACEMENT	325,000	NONE	2017,2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2017-11-10	325,000	FINAL PAYMENT FOR STANFORD THEATRE CARPET AND SEAT REPLACEMENT	325,000	NONE	2017, 2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2017-11-06	200,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2018-02-08	250,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	250,000	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2018-08-14	200,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000	NONE	2018		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

TY 2018 General Explanation Attachment**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART VII-B, LINE 1 (3) AND (4)	THE LAW FIRMS OF FINCH MONTGOMERY WRIGHT PC, 350 CAMBRIDGE AVENUE, SUITE 175, PALO ALTO, CA 94306, WERE PAID \$68,537 FOR LEGAL SERVICES AND REIMBURSEMENT OF RELATED EXPENSES TO THE FOUNDATION IN 2018 BARBARA P WRIGHT IS AN OFFICER, SECRETARY OF THE FOUNDATION, AND IS A PARTNER OR OWNER OF THE LAW FIRMS SHE RECEIVES NO FEES FOR SERVICES IN HER CAPACITY AS AN OFFICER THE BOARD APPROVED, BY RESOLUTION, COMPENSATION FOR MRS WRIGHT'S SERVICES, AND THE REASONABLENESS OF THE BILLING RATES MRS WRIGHT IS NOT A MEMBER OF THE BOARD AND CANNOT VOTE

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	STATEMENT REGARDING CONTROLLED ENTITIES	FORM 990-PF, PART VII-A, LINE 11	ISITUTO PACKARD PER I BENI CULTURALIVIA PASQUALE PAOLI, 25PISA PL, ITALY 56126AMOUNT OF GRANT TRANSFERRED \$2,545,000EXCESS BUSINESS HOLDINGS NO

General Explanation Attachment

Identifier	Return Reference	Explanation	
3		TANGIBLE PROPERTY REGULATIONS	SECTION 1 263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION TAXPAYER IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER TREAS REG 1 263(A)-1(F) FOR ALL ELIGIBLE AMOUNTS PAID OR INCURRED DURING THE TAXABLE YEAR SECTION 1 263(A)-3(N) CAPITALIZATION ELECTION TAXPAYER HEREBY ELECTS TO CAPITALIZE REPAIR AND MAINTENANCE COSTS UNDER TREAS REG 1 263(A)-3(N) THE COSTS WERE INCURRED DURING THE TAXABLE YEAR IN THE ELECTING TAXPAYER'S TRADE OR BUSINESS AND THE ELECTING TAXPAYER TREATS SUCH COSTS AS CAPITAL EXPENDITURES ON ITS BOOKS AND RECORDS

General Explanation Attachment

Identifier	Return Reference	Explanation	
4		STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3 (A)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3(A)(1) THE TRANSFEREE CORPORATION IS RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P , A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$1,104,879 AND AN AGGREGATE BASIS OF \$1,104,879 IMMEDIATELY BEFORE THE EXCHANGE PROPERTY TRANSFERRED CASHDATE VARIOUSFAIR MARKET VALUE \$1,104,879AGGREGATE BASIS \$1,104,879(4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE

General Explanation Attachment

Identifier	Return Reference	Explanation	
5		FORM 926, SUPPLEMENTAL PART III INFORMATION REQUIRED TO BE REPORTED	<p>(1) NAME OF TRANSFEROR THE PACKARD HUMANITIES INSTITUTE EIN 94-3038401 ADDRESS 300 SECOND STREET, LOS ALTOS, CA 94022 NAME OF TRANSFEREE RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P ADDRESS 190 ELGIN AVENUE, GRAND CAYMAN, CAYMAN ISLANDS (2) DURING THE YEAR ENDED DECEMBER 31, 2018, THE PACKARD HUMANITIES INSTITUTE TRANSFERRED \$1,104,879 TO RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P (3) IN THE TAXABLE YEAR ENDED DECEMBER 31, 2018, THE PACKARD HUMANITIES INSTITUTE, A U S PERSON, CONTRIBUTED CASH TO RIVERSTONE GLOBAL ENERGY AND POWER INVESTORS, L P, A FOREIGN CORPORATION, PURSUANT TO 26 USC 351 IN EXCHANGE FOR AN INDIRECT INTEREST IN THE FOREIGN CORPORATION THE PACKARD HUMANITIES INSTITUTE DID NOT RECEIVE ANY OTHER SECURITIES OR PROPERTY DURING THE EXCHANGE THE PACKARD HUMANITIES INSTITUTE DID NOT ASSUME ANY LIABILITIES DURING THE EXCHANGE (4) PROPERTY TRANSFERRED DURING THE EXCHANGE (I) ACTIVE TRADE OR BUSINESS PROPERTY NONE (II) STOCK OR SECURITIES NONE (III) DEPRECIATED PROPERTY NONE (IV) PROPERTY TO BE LEASED NONE (V) PROPERTY TO BE SOLD NONE (VI) TRANSFERS TO FSCS NONE (VII) TAINTED PROPERTY NONE (VIII) FOREIGN LOSS BRANCH NONE (IX) OTHER INTANGIBLES NONE (5) THE PACKARD HUMANITIES INSTITUTE DID NOT TRANSFER PROPERTY OF A FOREIGN BRANCH WITH PREVIOUSLY DEDUCTED LOSSES SUBJECT TO THE RULES OF TREAS REG SEC 1 367 (A)-6T, DURING THE EXCHANGE (6) THE EXCHANGE BETWEEN THE PACKARD HUMANITIES INSTITUTE AND RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P, IS NOT A TRANSFER OF ASSETS DESCRIBED IN I R C SECTION 361(A) OR (B)</p>

TY 2018 Investments Corporate Stock Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGILENT TECHNOLOGIES INC	47,587,228	47,587,228
HEWLETT PACKARD CO	36,207,039	36,207,039
EXCHANGE TRADED FUNDS	38,299,059	38,299,059
TWITTER, INC	7,905,656	7,905,656
KEYSIGHT TECHNOLOGIES, INC	43,792,101	43,792,101
HEWLETT PACKARD ENTERPRISE	23,377,076	23,377,076
DXC TECHNOLOGY	16,165,806	16,165,806
FOCUS INTERNATIONAL	4,182,357	4,182,357
PERSPECTA INC.	2,617,784	2,617,784
STRATEGIC HEALTHCARE INVESTMENT	875,000	875,000

TY 2018 Investments Government Obligations Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**US Government Securities - End
of Year Book Value:**

279,857,200

**US Government Securities - End
of Year Fair Market Value:**

279,857,200

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Investments - Other Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIMITED PARTNERSHIPS	FMV	21,411,455	21,411,455

**TY 2018 Land, Etc.
Schedule****Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	2,468,449	2,007,565	460,884	460,884
COMPUTER HARDWARE/SOFTWARE	1,315,109	1,290,199	24,910	24,910
LIBRARY	9,077	9,077	0	
LAND	15,418,800	0	15,418,800	15,418,800
BUILDING	180,057,006	16,328,400	163,728,606	163,728,606

TY 2018 Legal Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL FEES	95,811	2,874		94,866

TY 2018 Other Assets Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASSETS HELD FOR CHARITABLE PURPOSES	10,154,306	10,154,306	10,154,306
ART AND FILM COLLECTIONS	21,472,339	21,769,459	21,769,459

TY 2018 Other Decreases Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Description	Amount
UNREALIZED LOSS	425,530

TY 2018 Other Expenses Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHOTOCOPYING	1,208	0		1,208
INSURANCE	215,886	6,477		209,410
COMPUTER EXPENSES	370,268	0		343,748
BOOKS & SUBSCRIPTIONS	16,512	0		16,792
MISCELLANEOUS EXPENSES	2,395	0		2,395
STORAGE COSTS	295,873	0		295,873
MEMBERSHIPS & DUES	6,667	0		6,667
ADVERTISING	42,294	0		42,777
SUPPLIES & POSTAGE	50,669	0		50,931
CONTRACTORS	124,733	0		112,013

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOK DISTRIBUTION	54,417	0		54,317
STAFF DEVELOPMENT	50,871	0		50,871
BOOK AND FACSIMILE COST OF SALES	153,035	70,154		74,399
MOVING EXPENSES	27,200	0		27,200

TY 2018 Other Income Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOOK AND FACSIMILE SALES	70,154	70,154	70,154
GRANT RECOVERY	755,753		755,753

TY 2018 Other Liabilities Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	3,918,630	3,902,490

TY 2018 Other Professional Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS/RESEARCHERS	982,497	0		1,171,982
INVESTMENT CUSTODY FEES	118,895	118,895		0
MUSIC EDITING	158,587	0		163,402

TY 2018 Taxes Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FILING FEES	407	0		407
MA FILING FEES	609	0		609
EXCISE TAX	134,333	0		0
SALES TAX/PROPERTY TAX	131,170	0		131,112