

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation  
**ABRAHAM & SONIA ROCHLIN FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)  
**3690 GRANT DRIVE**

Room/suite  
**I-2**

City or town, state or province, country, and ZIP or foreign postal code  
**RENO, NV 89509**

A Employer identification number  
**94-1696244**

B Telephone number  
**775-329-1611**

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
**\$ 54,536,001.**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,774,659.	1,774,659.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,297,130.			
b	Gross sales price for all assets on line 6a	11,114,612.			
7	Capital gain net income (from Part IV, line 2)		3,297,130.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	97,545.	11,477.		STATEMENT 2
12	Total. Add lines 1 through 11	5,169,334.	5,083,266.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	8,906.	6,680.		2,226.
c	Other professional fees STMT 4	219,824.	128,340.		91,484.
17	Interest	148.	148.		0.
18	Taxes STMT 5	80,099.	18,061.		0.
19	Depreciation and depletion	6,724.	6,724.		
20	Occupancy	3,060.	2,295.		765.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	6,422.	2,365.		2,363.
24	Total operating and administrative expenses. Add lines 13 through 23	325,183.	164,613.		96,838.
25	Contributions, gifts, grants paid	2,695,411.			2,695,411.
26	Total expenses and disbursements. Add lines 24 and 25	3,020,594.	164,613.		2,792,249.
27	Subtract line 26 from line 12	2,148,740.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		4,918,653.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			151,627.	-61,060.	-61,060.
	2 Savings and temporary cash investments					
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 7	16,804,015.	24,213,448.	50,386,485.	
	c Investments - corporate bonds	STMT 8	9,307,995.	4,259,989.	4,210,576.	
	11 Investments - land, buildings, and equipment basis					
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis						
Less: accumulated depreciation						
15 Other assets (describe)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		26,263,637.	28,412,377.	54,536,001.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		10,722,209.	10,722,209.		
	29 Retained earnings, accumulated income, endowment, or other funds		15,541,428.	17,690,168.		
	30 Total net assets or fund balances		26,263,637.	28,412,377.		
31 Total liabilities and net assets/fund balances		26,263,637.	28,412,377.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,263,637.
2 Enter amount from Part I, line 27a	2	2,148,740.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	28,412,377.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,412,377.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,114,612.		7,817,482.	3,297,130.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,297,130.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,297,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,706,505.	49,543,464.	.054629
2015	2,477,743.	50,914,445.	.048665
2014	2,679,856.	53,707,997.	.049897
2013	2,402,285.	50,350,437.	.047711
2012	2,228,026.	46,622,429.	.047789

2 Total of line 1, column (d)	2	.248691
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.049738
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	51,633,070.
5 Multiply line 4 by line 3	5	2,568,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	49,187.
7 Add lines 5 and 6	7	2,617,313.
8 Enter qualifying distributions from Part XII, line 4	8	2,792,249.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	49,187.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	49,187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	49,187.
6 Credits/Payments.			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	50,831.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	65,831.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,644.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 16,644. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> DE, NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► HEIDEMARIE ROCHLIN Telephone no ► 775-329-1611 Located at ► 3690 GRANT DR., STE. I-2, RENO, NV ZIP+4 ► 89509		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ Yes ☐ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEIDEMARIE ROCHLIN	PRESIDENT			
3690 GRANT DR., SUITE I-2				
RENO, NV 89509	20.00	0.	0.	0.
JOSEPH SCHONWALD	VICE - PRESIDENT			
3690 GRANT DR., SUITE I-2				
RENO, NV 89509	20.00	45,742.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	52,430,524.
b	Average of monthly cash balances	1b	-11,164.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	52,419,360.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	52,419,360.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	786,290.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,633,070.
6	Minimum investment return. Enter 5% of line 5	6	2,581,654.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,581,654.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	49,187.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	14,281.
c	Add lines 2a and 2b	2c	63,468.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,518,186.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,518,186.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,518,186.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,792,249.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,792,249.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	49,187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,743,062.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,518,186.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016	76,398.			
f Total of lines 3a through e	76,398.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 2,792,249.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,518,186.
e Remaining amount distributed out of corpus	274,063.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	350,461.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	350,461.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	76,398.			
e Excess from 2017	274,063.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2** a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon.

**a** "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**HEIDEMARIE ROCHLIN**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FROM K-1: ALLIANCEBERNSTEIN HOLDINGS, L.P 1345 AVE OF THE AMERICAS NEW YORK, NY 10105	NONE	PUBLIC CHARITY		371.
FROM K-1: BUCKEYE PARTNERS, L.P. P.O. BOX 56169 HOUSTON, TX 77256	NONE	PUBLIC CHARITY	VARIOUS	40.
PEF ISRAEL ENDOWMENT FUNDS 317 MADISON AVE #607 NEW YORK, NY 10017-5269	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	1,960,000.
THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC. 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY		400,000.
AMERICAN FRIENDS OF CHASDEI LEV 1078 EAST 26TH ST. BROOKLYN NY 11210	NONE	PUBLIC CHARITY		30,000.
Total			SEE CONTINUATION SHEET(S)	2,695,411.
b Approved for future payment				
NONE				
Total				0

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KNPB CHANNEL 5 PUBLIC BROADCASTING 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	10,000.
FRIENDS OF IDC 116 E 16TH ST #1101 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	30,000.
CENTRAL FUND OF ISRAEL 980 AVE OF THE AMERICAS FRNT 3 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	118,000.
THE YAD YAAKOV FUND 5603 DUVAL STREET PENSACOLA, FL 32503	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	15,000.
ALZHEIMER'S ASSOCIATION OF NORTHER NV CHAPTER 1301 CORDONE AVENUE, SUITE 18 RENO, NV 89502	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	5,000.
AMERICAN SUPPORT FOR ISRAEL 1732 1ST AVE #27091 NEW YORK, NY 10128	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	30,000.
THE GOOD PEOPLE FUND 384 WYOMING AVENUE MILBURN, NJ 07041	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	25,000.
HAROLD GRINSPOON FOUNDATION 67 HUNT STREET SUITE 100 AGAWAM, MA 01001	NONE	PRIVATE FOUNDATION	ORGANIZATIONAL MISSION	25,000.
HILLEL OF NORTHERN NEVADA 305 W MOANA LN STE B RENO, NV 89509	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	5,000.
PROJECT KESHER 600 MAMARONECK AVE #400 HARRISON, NY 10528	NONE	PUBLIC CHARITY	ORGANIZATIONAL MISSION	15,000.
Total from continuation sheets				305,000.

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,774,659.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	211110	92,063.	15	5,482.	
8 Gain or (loss) from sales of assets other than inventory			18	3,297,130.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		92,063.		5,077,271.	0.
13 Total Add line 12, columns (b), (d), and (e)					13 5,169,334.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

<b>2a</b> Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," complete the following schedule.				
(a) Name of organization	(b) Type of organization	(c) Description of relationship		
N/A				

<b>Sign Here</b>		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
		[Signature]		11/15/18	PRESIDENT		
		Signature of officer or trustee		Date	Title		
<b>Paid Preparer Use Only</b>		Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
		NOEMI O. ALLEN		[Signature]	11/15/18		P00390053
		Firm's name ► J.A. SOLARI & PARTNERS, LLC				Firm's EIN ► 45-2604379	
		Firm's address ► 500 DAMONTE RANCH PKWY # 1008 RENO, NV 89521				Phone no (775) 827-3550	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ROC - FHLMC 9.5% 8/1/2019		P	02/09/90	01/17/17
b 615 SHS OF ALCOA CORP		P	05/05/00	01/30/17
c 1,846 SHS OF ARCONIC INC COM		P	05/05/00	01/30/17
d 937 SHS OF CALIFORNIA RESOURCE CORP COM. NEW		P	12/01/14	01/30/17
e 891 SHS OF DELL TECHNOLOGIES INC. CL. V		P	10/14/99	01/30/17
f 261 SHS OF LIBERTY BROADBAND CORP COM SER A		P	11/05/14	01/30/17
g 522 SHS OF LIBERTY BROADBAND CORP COM SER C		P	11/05/14	01/30/17
h 1,045 SHS OF LIBERTY MEDIA CORP DEL COM. SER- A		P	11/29/11	01/30/17
i 2,090 SHS OF LIBERTY MEDIA CORP DEL COM. SER-C S		P	07/24/14	01/30/17
j 522 SHS OF LIBERTY MEDIA CORP DEL COM. SER-C FO		P	07/24/14	01/30/17
k 708 SHS OF LIONS GATE ENTERTAINMENT CORP REGISTER		P	01/17/13	01/30/17
l 1,622 SHS OF QUALITY CARE PPTYS INC COM		P	09/14/07	01/30/17
m 2,000 SHS OF AETNA INC NEW COM		P	VARIOUS	02/01/17
n 1,000 SHS OF AETNA INC NEW COM		P	VARIOUS	02/03/17
o 4,000 SHS OF AETNA INC NEW COM		P	VARIOUS	02/14/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7.			7.
b 22,318.		26,855.	-4,537.
c 41,405.		73,125.	-31,720.
d 19,912.		9,659.	10,253.
e 55,417.		43,351.	12,066.
f 21,664.		185.	21,479.
g 44,101.		366.	43,735.
h 37,588.		439.	37,149.
i 74,243.		850.	73,393.
j 15,191.		158.	15,033.
k 18,845.		298.	18,547.
l 29,375.		23,022.	6,353.
m 240,992.		17,125.	223,867.
n 121,995.		8,563.	113,432.
o 497,986.		34,250.	463,736.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			7.
b			-4,537.
c			-31,720.
d			10,253.
e			12,066.
f			21,479.
g			43,735.
h			37,149.
i			73,393.
j			15,033.
k			18,547.
l			6,353.
m			223,867.
n			113,432.
o			463,736.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2,000 SHS OF AETNA INC NEW COM	P	VARIOUS	02/15/17
b	1,000 SHS OF AETNA INC NEW COM	P	VARIOUS	02/16/17
c	300,000 SHS OF GOVT. NATIONAL MTG ASSN. REMIC 201	P	10/09/13	02/16/17
d	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	02/15/17
e	200,000 SHS OF FEDERAL NAT'L MTG ASSN REMIC 2015-	P	06/26/15	02/27/17
f	200,000 SHS OF MURRAY STREET INVESTMENT TR I GT	P	05/31/12	03/09/17
g	200,000 SHS OF ENERGEN CORP SR.FIXED NOTE 4.625%	P	04/03/14	03/08/17
h	200,000 SHS OF WYNN LAS VEGAS LLC CAP,CORP FXD RT	P	01/15/15	03/08/17
i	250,000 SHS OF BANK AMERICANA MEDIUM TERM NOTE 5	P	01/18/12	03/15/17
j	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	03/05/17
k	100,000 SHS OF AVON PRODUCTS INC SR.UNSECURED NO	P	03/06/14	03/08/17
l	500,000 SHS OF GOVT. NATIONAL MTG ASSN. REMIC 201	P	12/03/13	04/17/17
m	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	04/15/17
n	2,500 SHS OF COLGATE PALMOLIVE CO COM	P	VARIOUS	05/22/17
o	250,000 SHS OF ALCOA INC.FIX RATE NOTE . 5.4% 04	P	10/26/12	05/23/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 254,992.		17,125.	237,867.
b 128,995.		8,563.	120,432.
c 4,519.		3,324.	1,195.
d 6.			6.
e 26,740.		26,245.	495.
f 200,000.		199,632.	368.
g 198,648.		200,527.	-1,879.
h 202,838.		207,867.	-5,029.
i 250,000.		241,005.	8,995.
j 20.			20.
k 92,207.		101,890.	-9,683.
l 7,258.		4,763.	2,495.
m 7.			7.
n 187,494.		20,172.	167,322.
o 268,933.		260,870.	8,063.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			237,867.
b			120,432.
c			1,195.
d			6.
e			495.
f			368.
g			-1,879.
h			-5,029.
i			8,995.
j			20.
k			-9,683.
l			2,495.
m			7.
n			167,322.
o			8,063.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	200,000 SHS OF ASSURED GTY US HLDGS INC.GTD .SR.N	P	09/24/14	05/23/17
b	200,000 SHS OF EBAY INC FIXED RT NOTE 3.45% 08/	P	05/12/15	05/23/17
c	100,000 SHS OF DOMTAR CORP SR.NOTE 4.4% 04/01/202	P	03/06/14	05/23/17
d	100,000 SHS OF ELECTRONIC ARTS FXD RATE SR NOTE	P	02/23/16	05/23/17
e	8,000 SHS OF FEDERAL NATL.MTG ASSN PFD.SER.T 8.25	P	05/13/08	05/23/17
f	100,000 SHS OF HEWLETT PACKARD CO.FIXED RT GLOBAL	P	10/26/12	05/23/17
g	250,000 SHS OF INGRAM MICRO INC.NOTE 5% 08/10/202	P	11/26/12	05/23/17
h	200,000 SHS OF KEMPEER CORP DEL.FXD RT SR.NOTES	P	03/03/15	05/23/17
i	6,000 SHS OF LEHMAN BROTHER HLDGS CAP.TR. V PFD	P	VARIOUS	05/23/17
j	150,000 SHS OF JP MORGAN CHASE & CA.SRNOTES 1.8%	P	10/17/13	05/23/17
k	100,000 SHS OF MORGAN STANLEY FXD RT SUBORD.NTS S	P	06/16/15	05/23/17
l	200,000 SHS OF MORGAN STANLEY FXD RT .NTS SER-F 4	P	05/23/13	05/23/17
m	200,000 SHS OF MURPHY OIL CORP FXD RT SR NOTES	P	06/04/14	05/23/17
n	100,000 SHS OF OMEGA HEALTHCARE INVS INC GTD FID	P	02/26/16	05/23/17
o	200,000 SHS OF NEWMONT MINING CORP FIXED INT. 5.1	P	01/08/14	05/23/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 217,194.		206,407.	10,787.
b 202,760.		197,611.	5,149.
c 105,213.		102,387.	2,826.
d 109,914.		102,921.	6,993.
e 45,427.		200,000.	-154,573.
f 108,203.		100,891.	7,312.
g 253,893.		257,258.	-3,365.
h 202,594.		204,879.	-2,285.
i 418.			418.
j 150,214.		149,696.	518.
k 104,453.		101,059.	3,394.
l 209,382.		198,385.	10,997.
m 195,088.		203,071.	-7,983.
n 105,840.		103,304.	2,536.
o 213,200.		209,965.	3,235.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			10,787.
b			5,149.
c			2,826.
d			6,993.
e			-154,573.
f			7,312.
g			-3,365.
h			-2,285.
i			418.
j			518.
k			3,394.
l			10,997.
m			-7,983.
n			2,536.
o			3,235.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300,000 SHS OF PITNEY BOWES INC.FXD RT 4.65% 03/1	P	02/18/16	05/23/17
b	100,000 SHS OF POTASH CORP SAKS INC NT ISIN#US 73	P	03/16/14	05/23/17
c	200,000 SHS OF QUALCOMM INC.FIXED RATE NOTES 3	P	11/18/15	05/23/17
d	200,000 SHS OF TIME WARNER CABLE INC GTD FXD NOTE	P	05/18/15	05/23/17
e	20,000 SHS OF PERMIAN BASIN TR TRUST UNIT BEN IN	P	VARIOUS	05/23/17
f	2,500 SHS OF PRAXAIR INV. COM	P	VARIOUS	05/24/17
g	15,000 SHS OF MARATHON OIL CORP COM	P	01/14/92	05/30/17
h	2,500 SHS OF COLGATE PALMOLIVE CO COM	P	VARIOUS	05/30/17
i	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	05/15/17
j	2,820 SHS OF CONOCOPHILLIPS COM	P	09/04/02	06/12/17
k	5,000 SHS OF EXXON MOBILE CORP COM	P	VARIOUS	06/12/17
l	ROC - OF FHLMC 9.5% 8/1/2019	P	02/09/90	06/15/17
m	198,000 SHS OF CREDIT SUISSE FIRST BOSTON REMIS S	P	12/14/06	06/26/17
n	10,000 SHS OF GENERAL ELECTRIC CO. COM	P	VARIOUS	07/20/17
o	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	07/15/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 306,955.		297,907.	9,048.
b 101,710.		100,005.	1,705.
c 205,922.		190,599.	15,323.
d 209,918.		202,957.	6,961.
e 195,936.		140,942.	54,994.
f 327,491.		39,436.	288,055.
g 198,729.		115,810.	82,919.
h 189,994.		20,172.	169,822.
i 7.			7.
j 129,715.		19,245.	110,470.
k 413,289.		109,774.	303,515.
l 7.			7.
m 2,278.		1,783.	495.
n 267,035.		273,140.	-6,105.
o 6.			6.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			9,048.
b			1,705.
c			15,323.
d			6,961.
e			54,994.
f			288,055.
g			82,919.
h			169,822.
i			7.
j			110,470.
k			303,515.
l			7.
m			495.
n			-6,105.
o			6.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	500,000 SHS OF FED.NATL MTG ASSN REMIC 2015-27 CL	P	04/23/15	08/25/17
b	15,000 SHS OF LOS ANGELES CA MUNI IMXXX 6.49% 9/1	P	12/03/09	09/01/17
c	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	08/15/17
d	2,830 SHS OF CONOCOPHILLIPS COM	P	VARIOUS	09/18/17
e	2,820 SHS OF CONOCOPHILLIPS COM	P	VARIOUS	09/22/17
f	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	09/15/17
g	2,820 SHS OF CONOCOPHILLIPS COM	P	VARIOUS	09/25/17
h	200,000 SHS OF TECH. DATA CORP FIX.RT. NOTE 3.75	P	11/27/12	09/21/17
i	5,000 SHS OF PG & E CORP	P	11/28/87	10/18/17
j	9,640 SHS OF WEC ENERGY GROUP INC.COM	P	VARIOUS	11/01/17
k	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	10/01/17
l	ROC - FANNIE MAE 2008 SECURITIES LITGATION	P	VARIOUS	10/31/17
m	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	11/15/17
n	ROC - FHLMC 9.5% 8/1/2019	P	02/09/90	12/15/17
o	250,000 SHS OF PLAINS ALL AMER PIPELINE L.P. PAA	P	02/23/16	12/28/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,805.		14,310.	2,495.
b 15,000.		15,000.	0.
c 5.			5.
d 133,005.		19,313.	113,692.
e 138,175.		19,245.	118,930.
f 5.			5.
g 140,995.		19,245.	121,750.
h 200,000.		204,852.	-4,852.
i 282,881.		78,950.	203,931.
j 644,479.		444,538.	199,941.
k 3.			3.
l 145.			145.
m 5.			5.
n 4.			4.
o 253,983.		248,420.	5,563.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			2,495.
b			0.
c			5.
d			113,692.
e			118,930.
f			5.
g			121,750.
h			-4,852.
i			203,931.
j			199,941.
k			3.
l			145.
m			5.
n			4.
o			5,563.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	4,000 SHS OF SILICON VALLEY BAN 7% 10.15.33	P	01/13/04	12/21/17
b	200,000 SHS OF WILLIAMS PARTNERS SR NOTE 7.25% 02	P	02/29/16	02/01/17
c	9,370 SHS OF AT&T INC	P	05/24/17	07/19/17
d	37,135 SHS OF GABELLI EQUITY TRUST - RIGHTS	P	11/07/17	11/16/17
e	CAPITAL GAIN DISTRIBUTION CITY NATIONAL ROCHDALE	P	VARIOUS	12/31/17
f	CAPITAL GAIN DISTRIBUTION TWEEDY BROWNE GLOBAL VA	P	VARIOUS	12/31/17
g	CAPITAL GAIN DISTRIBUTION NUVEEN HIGH INCOME DEE	P	VARIOUS	12/31/17
h	CAPITAL GAIN DISTRIBUTION NEW GERMANY FUNDS	P	VARIOUS	12/31/17
i	CAPITAL GAIN DISTRIBUTION KIMCO REALTY CORP	P	VARIOUS	12/31/17
j	CAPITAL GAIN DISTRIBUTION REALTY INCOME CORP	P	VARIOUS	12/31/17
k	CAPITAL GAIN DISTRIBUTION ESSEX PROPERTY	P	VARIOUS	12/31/17
l	CAPITAL GAIN DISTRIBUTION WEYERHAUSER	P	VARIOUS	12/31/17
m	CAPITAL GAIN DISTRIBUTION GABELLI EQUITY TRUST	P	VARIOUS	12/31/17
n	CAPITAL GAIN DISTRIBUTION MACERICH COMPANY	P	VARIOUS	12/31/17
o	CAPITAL GAIN DISTRIBUTION EPR PTYS	P	VARIOUS	12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,005.	-5.
b 200,000.		201,605.	-1,605.
c 337,461.		358,371.	-20,910.
d 1,876.			1,876.
e 49,022.			49,022.
f 1,520.			1,520.
g 329.			329.
h 2,438.			2,438.
i 44.			44.
j 28.			28.
k 1,605.			1,605.
l 4,466.			4,466.
m 21,111.			21,111.
n 4,832.			4,832.
o 407.			407.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-5.
b			-1,605.
c			-20,910.
d			1,876.
e			49,022.
f			1,520.
g			329.
h			2,438.
i			44.
j			28.
k			1,605.
l			4,466.
m			21,111.
n			4,832.
o			407.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

## Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	CAPITAL GAIN DISTRIBUTION ARES CAP CORP	P	VARIOUS	12/31/17
b	CAPITAL GAIN DISTRIBUTION GRAMERCY PPTY	P	VARIOUS	12/31/17
c	CAPITAL GAIN DISTRIBUTION LTC PPTYS INC	P	VARIOUS	12/31/17
d	CAPITAL GAIN DISTRIBUTION NATIONAL RETAIL PPTYS	P	VARIOUS	12/31/17
e	CAPITAL GAIN DISTRIBUTION REALTY INCOME CORP	P	VARIOUS	12/31/17
f	CAPITAL GAIN DISTRIBUTION WP CAREY INC	P	VARIOUS	12/31/17
g	CAPITAL GAIN DISTRIBUTION WELLTOWER INC	P	VARIOUS	12/31/17
h	CAPITAL GAIN DISTRIBUTION KIMCO REALTY	P	VARIOUS	12/31/17
i	REDEMPTION - CSFB 04-51A6	P	VARIOUS	12/31/17
j	REDEMPTION - CSFB 06-24A3	P	VARIOUS	12/31/17
k	REDEMPTION - CSMC 06-73A7	P	VARIOUS	12/31/17
l	REDEMPTION - FNMA 14-89ND	P	VARIOUS	12/31/17
m	REDEMPTION - FNMA 15-32ED	P	VARIOUS	12/31/17
n	REDEMPTION - FNMA 15-27UA	P	VARIOUS	12/31/17
o	REDEMPTION - FNMA 15-53KC	P	VARIOUS	12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 541.			541.
b 626.			626.
c 987.			987.
d 229.			229.
e 322.			322.
f 927.			927.
g 7,877.			7,877.
h 132.			132.
i 26,342.		26,342.	0.
j 21,032.		21,032.	0.
k 14,046.		14,046.	0.
l 218,648.		218,648.	0.
m 48,529.		48,529.	0.
n 78,485.		78,485.	0.
o 3,871.		3,871.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			541.
b			626.
c			987.
d			229.
e			322.
f			927.
g			7,877.
h			132.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REDEMPTION - FNMA 16-79JD		P	VARIOUS	12/31/17
b REDEMPTION - FHLMC 4491CD		P	VARIOUS	12/31/17
c REDEMPTION - FHLMC 4623ED		P	VARIOUS	12/31/17
d REDEMPTION - GNMA 17-67HD		P	VARIOUS	12/31/17
e REDEMPTION - GNMA 13-188GW		P	VARIOUS	12/31/17
f REDEMPTION - GNMA 15-1 49UA		P	VARIOUS	12/31/17
g REDEMPTION - WFMB06-11A12		P	VARIOUS	12/31/17
h ALLIANCEBERNSTEIN HOLDINGS, L.P. SHORT-TERM GAIN,		P		
i ALLIANCEBERNSTEIN HOLDINGS, L.P. LONG-TERM GAIN,		P		
j BUCKEYE PARTNERS, L.P. NET SEC. 1231 GAIN		P		
k ALLIANCEBERNSTEIN HOLDINGS, L.P. NET SEC. 1231 GA		P		
l PERMIAN BASIN ROYALTY TRUST		P		
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,230.		25,230.	0.
b 37,857.		37,857.	0.
c 31,699.		31,699.	0.
d 17,093.		17,093.	0.
e 52,981.		52,981.	0.
f 135,510.		135,510.	0.
g 271.		271.	0.
h		2,201.	-2,201.
i 2,205.			2,205.
j 261.			261.
k 145.			145.
l 1,656.			1,656.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			-2,201.
i			2,205.
j			261.
k			145.
l			1,656.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,297,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT                      1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 ALLIANCEBERNSTEIN HOLDING L.P.	740.	0.	740.	740.	
K-1 ALLIANCEBERNSTEIN HOLDING L.P.	1,100.	0.	1,100.	1,100.	
K-1 BUCKEYE PARTNERS, L.P. DIVIDENDS	314.	0.	314.	314.	
K-1 BUCKEYE PARTNERS, L.P. INTEREST	704.	0.	704.	704.	
PERMIAN BASIN - INTEREST INCOME PUBLICLY TRADED SECURITIES - DIVIDENDS	2. 1,419,170.	0.	2. 1,419,170.	2. 1,419,170.	
PUBLICLY TRADED SECURITIES - INTEREST	352,629.	0.	352,629.	352,629.	
TO PART I, LINE 4	1,774,659.	0.	1,774,659.	1,774,659.	

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FORM 990-PF                      OTHER INCOME                      STATEMENT                      2

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 ALLIANCE CAPITAL MANAGEMENT	43,938.	4,237.	
K-1 BUCKEYE PARTNERS, L.P.	48,125.	1,758.	
PERMIAN BASIN ROYALTY TRUST	5,482.	5,482.	
TOTAL TO FORM 990-PF, PART I, LINE 11	97,545.	11,477.	



FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - J.A. SOLARI & PARTNERS, LLC	8,906.	6,680.		2,226.
TO FORM 990-PF, PG 1, LN 16B	8,906.	6,680.		2,226.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES - JOSEPH SCHONWALD	45,742.	0.		45,742.
MANAGEMENT FEES - ROLINDA SCHONWALD	45,742.	0.		45,742.
TRUST ADMINSTATIVE EXPENSE	370.	370.		0.
MANAGEMENT FEES - RIM	127,970.	127,970.		0.
TO FORM 990-PF, PG 1, LN 16C	219,824.	128,340.		91,484.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHOLDING ON DIVIDENDS	17,843.	17,843.		0.
OTHER TAXES	218.	218.		0.
INCOME TAX EXPENSE	62,038.	0.		0.
TO FORM 990-PF, PG 1, LN 18	80,099.	18,061.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	1,201.	601.		600.
MISCELLANEOUS EXPENSES FROM INVESTMENTS	1,099.	550.		549.
COMMUNICATION EXPENSES	2,428.	1,214.		1,214.
NON-DEDUCTABLE EXPENSES FROM INVESTMENTS	1,694.	0.		0.
TO FORM 990-PF, PG 1, LN 23	6,422.	2,365.		2,363.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STOCKS - 2,500 SHS ABBOTT LABORATORIES	53,183.	142,675.		
STOCKS - 2,500 SHS ABBVIE INC	57,672.	241,775.		
STOCKS - 15,000 SHS AETNA, INC. NEW	128,438.	2,705,850.		
STOCKS - 14,000 SHS ALCENTRA CAPITAL CORP	187,960.	117,460.		
STOCKS - 20,000 SHS ALLIANCE BERNSTEIN HLD	0.	501,000.		
STOCKS - 4,634 SHS ALLSTATE CORP	36,271.	485,226.		
STOCKS - 4,940 SHS ALTRIA GROUP IN. COM	359,291.	352,765.		
STOCKS - 5,000 SHS AMERICAN ELECTRIC POWER	88,925.	367,850.		
STOCKS - 1,000 SHS AMERCO	173,989.	377,910.		
STOCKS - 16,000 SHS APPLIED MATERIALS	226,471.	817,920.		
STOCKS - 24,180 SHS A.T. & T, INC (SCHWAB)	164,079.	940,118.		
STOCKS - 14,220 SHS ARES CAP. CORP COM	239,334.	223,538.		
STOCKS - 5,000 SHS AUTOMATIC DATA PROCESSING INC.	198,836.	585,950.		
STOCKS - 5,300 SHS AVANGRID INC COM	240,182.	268,074.		
STOCKS - 5,890 SHS B & G FOODS INC. NEW COM	238,335.	207,034.		
STOCKS - 11,274 SHS BANK OF AMERICA CORP	192,274.	332,808.		
STOCKS - 6,000 SHS BARCLEYS BANK PLC 8.125% PFD	150,000.	160,020.		
STOCKS - 3,500 SHS BOEING CO	452,384.	1,032,185.		
STOCKS - 1,000 SHS BOEING CO	128,084.	294,910.		
STOCKS - 9,000 SHS BRISTOL MYERS SQUIBB	280,306.	551,520.		
STOCKS - 8,600 SHS BUCKEYE PARTNERS LP	12,598.	426,130.		
STOCKS - 15,000 SHS CALAMOS CONV & HI INCOME	213,454.	177,750.		
STOCKS - 8,000 SHS CALAMOS DYNAMIC				
CONVERT.&INCOME FD	191,948.	160,560.		
STOCKS - 9,000 SHS CM FINANCE INC	135,000.	73,350.		
STOCKS - 1,666 SHS CDK GLOBAL INC (SPIN-OFF FROM ADP)	28,758.	118,752.		
STOCKS - 40,500 SHS CENTRICA PLC	32,375.	75,164.		

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

94-1696244

STOCKS - 16,164 SHS CHEVRON TEXACO	338,424.	2,023,571.
STOCKS - 3,460 SHS CINCINNATI FINL CORP. COM	263,399.	259,396.
STOCKS - 68,600.939 SHS CITY NATL.ROCHDALE		
FIX.INC.OPPORTUNITY FD CL.N	1,768,465.	1,759,614.
STOCKS - 16,300.705 SHS CITY NATL.ROCHDALE		
EMERGING MKTS CL. Y	782,433.	848,941.
STOCKS - 2,950 SHS CMS ENERGY CORP	140,812.	139,535.
STOCKS - 11,000 SHS COCA COLA	269,754.	504,680.
STOCKS - 33,000 SHS COLGATE PALMOLIVE	266,276.	2,489,850.
STOCKS - 18,498 SHS COMCAST CORP, CL.A NEW	200,249.	740,845.
STOCKS - 9,230 SHS CONSOLIDATED COMMUNICATIONS		
HLDGS INC.COM	236,366.	112,514.
STOCKS - 6,000 SHS COUNTRYWIDE CAP.7% 11/1/2036	150,000.	158,520.
STOCKS - 5,706 SHS DAIMLER CHRYSLER	250,199.	485,065.
STOCKS - 6,000 SHS DEUTSCHE BANK CONT.8.05%TR. V	150,000.	156,780.
STOCKS - 13,000 SHS DOUBLELINE INCOME SOLUTION		
FUND	306,858.	262,470.
STOCKS - 15,122 SHS DOWDUPONT INC. COM (FORMER		
DOW)	126,171.	1,076,989.
STOCKS - 5,000 SHS EAGLE POINT CREDIT COMPANY		
LLC	95,672.	94,050.
STOCKS - 4,000 SHS EMERSON ELECTRIC CO	191,569.	278,760.
STOCKS - 3,370 SHS EPR PPTYS SH BEN INT	240,359.	220,600.
STOCKS - 1,916 SHS ESSEX PROPERTY TRUST, INC	85,960.	462,465.
STOCKS - 16,000 SHS EXXON MOBIL CORP	351,276.	1,338,240.
STOCKS - 15,773 SHS FORD MOTORS	189,054.	196,505.
STOCKS - 37,134 SHS GABELLI EQUITY TR	170,896.	229,859.
STOCKS - 3,943 SHS GENERAL GROWTH PPTY COM/NEW	39,128.	92,227.
STOCKS - 3,000 SHS GENERAL DYNAMICS CORP COM	161,701.	610,350.
STOCKS - 8,941 SHS GOLDFIELDS LTD	92,343.	38,446.
STOCKS - 13,150 SHS GRAMERCY PPTY TR. COM. NEW	352,963.	350,579.
STOCKS - 8,112 SHS HCP INCORPORATED	52,270.	211,561.
STOCKS - 3,500 SHS IMPERIAL BRANDS PLC	85,117.	149,345.
STOCKS - 6,610 SHS INTEL CORP COM	238,660.	305,118.
STOCKS - 3,000 SHS INTL.BUSINESS MACHINES CORP	310,927.	460,260.
STOCKS - 9,000 SHS INT'L PAPER CO	285,970.	521,460.
STOCKS - 4,000 SHS JOHNSON & JOHNSON	238,600.	558,880.
STOCKS - 11,970 SHS J.P.MORGAN	104,905.	1,280,072.
STOCKS - 4,041 SHS KAYNE ANDERSON MLP.INVT.COMP	60,744.	76,981.
STOCKS - 8,530 SHS KAYNE ANDERSON ENERGY TO.RET.	157,352.	85,812.
STOCKS - 1,870 SHS KIMBERLY CLARK CORP. COM	238,686.	225,634.
STOCKS - 7,000 SHS KIMCO REALTY TR	120,987.	127,050.
STOCKS - 1,666 SHS KRAFT HEINZ COMPANY	45,728.	129,548.
STOCKS - 5,180 SHS L T C PPTY INC.COM	238,062.	225,589.
STOCKS - 5,413 SHS MACERICH COMPANY	80,366.	355,526.
STOCKS - 10,588 SHS MACY'S INC	179,918.	266,712.
STOCKS - 15,000 SHS MARATHON PETROLEUM CORP	75,252.	989,700.
STOCKS - 1,500 SHS MCKESSON CORPORATION	297,009.	233,925.
STOCKS - 4,000 SHS MEDTRONIC INC	205,354.	323,000.
STOCKS - 4,010 SHS MERCK & CO. INC. NEW .COM	264,429.	225,643.
STOCKS - 4,000 SHS MERRILL LYNCH CAP.TRUST III		
7.35%	100,000.	108,680.
STOCKS - 5,000 SHS MONDELEZ INTL.INC., COM	89,377.	214,000.
STOCKS - 6,900 SHS MORGAN STANLEY	124,475.	362,043.

## ABRAHAM &amp; SONIA ROCHLIN FOUNDATION

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STOCKS - 10,998 SHS NEW GERMANY FUND	125,111.	213,801.
STOCKS - 2,699 SHS NEWMONT MINING	103,169.	101,266.
STOCKS - 3,000 SHS NORFOLK SOUTHERN CORP	219,909.	434,700.
STOCKS - 9,500 SHS NATIONAL RETAIL PPTYS INC. COM	359,655.	409,735.
STOCKS - 10,000 SHS NUVEEN HIGH INCOME DECEMBER 19 TARGET	100,000.	100,200.
STOCKS - 20,000 SHS NUVEEN HIGH INCOME NOVEMBER 21 TARGET	200,000.	199,200.
STOCKS - 4,000 SHS NUVEEN PFD & INCOME 2022 TERM FUND	100,000.	100,480.
STOCKS - 19,000 SHS OCCIDENTAL	199,158.	1,399,540.
STOCKS - 4,060 SHS PAYCHEX INC COM	240,311.	276,405.
STOCKS - 2,000 SHS PHILIP MORRIS INTERNATIONAL, INC	79,619.	211,300.
STOCKS - 5,645 SHS PHILLIPS 66	22,898.	570,992.
STOCKS - 15,850 SHS POWER SHS. GLOBAL EXCHG TRADED FD.TR.PFD	234,261.	235,531.
STOCKS - 15,800 SHS PRAXAIR	249,236.	2,443,944.
STOCKS - 2,740 SHS PROCTER & GAMBLE CO. COM	240,178.	251,751.
STOCKS - 9,000 SHS REALTY INCOME CORP REIT	410,995.	513,180.
STOCKS - 3,662 SHS SASOL LTD ADR	41,984.	125,277.
STOCKS - 4,000 SHS SCHLUMBERGER	36,749.	269,560.
STOCKS - 4,000 SHS SCORPIO TANKERS INC, SR.NOTE 8.25% PRF. 6/1/19	100,000.	101,680.
STOCKS - 4,000 SHS SEMPRA ENERGY	76,602.	427,680.
STOCKS - 37,334 SHS SINGAPORE AIRLINES LTD SIA	196,916.	297,879.
STOCKS - 27,253 SHS SINGAPORE AIRPORT TERMINAL	43,605.	105,971.
STOCKS - 12,600 SHS SOUTHERN CORP	128,228.	605,934.
STOCKS - 5,000 SHS STARBUCKS CORP	265,264.	287,150.
STOCKS - 6,000 SHS STONECASTLE FINANCIAL CORP	143,543.	120,779.
STOCKS - 22,350 SHS TELEFONICA DE ESPANA	131,070.	216,348.
STOCKS - 3,000 SHS TEVA PHARMACEUTICAL ADR INDS LT	147,415.	56,850.
STOCKS - 15,000 SHS T H L CREDIT SENIOR LOAN FUND	300,000.	252,900.
STOCKS - 9,348 SHS TOTAL CORP ADR	91,544.	516,757.
STOCKS - 4,000 SHS TSAKOS ENERGY NAVIGATION SER.E PFD 9.25%	100,000.	100,880.
STOCKS - 26,291.612 SHS TWEEDY BROWNE GLOBAL VALUE FUND	732,713.	749,048.
STOCKS - 2,700 SHS VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF	327,378.	358,506.
STOCKS - 11,088 SHS VECTOR GROUP LTD COM	235,191.	248,149.
STOCKS - 10,598 SHS VERIZON CORP	375,621.	560,952.
STOCKS - 5,000 SHS VODAFONE GROUP PLC NEW	146,489.	159,500.
STOCKS - 5,650 SHS W P CAREY INC. COM.	349,559.	389,285.
STOCKS - 5,000 SHS WELLTOWER INC. (FORMER HEALTH REIT)	182,024.	318,850.
STOCKS - 3,573 SHS WEYERHAEUSER	66,494.	125,984.
STOCKS - 4,162 SHS WYNDHAM WORLDWIDE CORP	189,654.	482,251.
STIFEL INSURED BANK PROGRAM	369,875.	369,875.
FEDERATED GOVT.OBLIG SERVICE MMKT. FUND	1,080,433.	1,124,796.
CHARLES SCHWAB DEPOSIT ACCOUNTS	445,935.	445,935.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24,213,448.	50,386,485.

FORM 990-PF

CORPORATE BONDS

STATEMENT

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - ADVANCE AUTO PARTS, INC.COMP.GTD 5.75%5/1/20	213,408.	213,120.
BONDS - AMERICAN TOWER ORP SR.NOTE 4% 6/1/2025	52,283.	51,811.
BONDS - BANK OF AMER.CORP INT.NTS.MED.TERM 4.25% 10/22/26	101,045.	105,383.
BONDS - BUCKEYE PARTNERS LP SR.UNSECD NOTE 6.05% 1/15/18	252,650.	250,308.
BONDS - CITIGROUP INC, SUBORDINATED 4.45% 9/29/27	100,452.	105,870.
BONDS - CREDIT AGRICOLE CIB STP.UP MED.TERM 3% 2/21/25	196,105.	193,798.
BONDS - CRED.SUISSE MTG,CAP SER 2006-2 .6%3/25/36	151,909.	111,903.
BONDS - CRED.SUISSE MTG,CAP SER.2006-7 6.5% 8/25/36	65,119.	27,871.
BONDS - DYNAGAS LNG PARTNERS LP SR.NOTE 6.25% 10/30/2019	100,255.	100,750.
BONDS - ELECTRONIC ARTS INC SR UNSECURED 4.8% 3/1/2026	102,921.	109,673.
BONDS - ENERGY TRANSFER PARTNERS SR.NOTE 2.5% 6/15/18	240,080.	250,373.
BONDS - FEDL HOME LN MTG CORP MULTI REMIC 4491 2.5% 3/15/40	92,651.	91,464.
BONDS - FEDL HOME LN MTG CORP MULTI REMIC 4623 2.5%	266,627.	256,794.
BONDS - FEDL.NATL MTG ASSN REMIC 2014-89 CL ND 3%	162,508.	164,185.
BONDS - FEDL NATL MTG ASSN REMIC SER 2015-32 CL-ED 3% 5/25/45	27,786.	27,777.
BONDS - FEDL NATL MTG ASSN REMIC SER 2016-79 CL JD 2.5%	172,112.	171,676.
BONDS - FORD MOTORS DEL.DEB.6.625% 10/01/2028	61,300.	61,064.
BONDS - GOVT.NATL.MTG.ASSN. SER. 2015-149 CL UA 3%	42,591.	43,909.
BONDS - GOVT.NATL.MTG.ASSN. SER.2017-67 CL HD 3%	281,412.	283,045.
BONDS - GNMA 9% '16	1.	41.
BONDS - G T E CORP DEB INT RATE 6.49% 4/15/2028	62,639.	62,120.
BONDS - JP MORGAN CHASE & CO. UNSECURED 1.8% 1/25/18	149,696.	149,988.
BONDS - JP MORGAN CHASE & CO STEP-UP2% 8/30/22	200,000.	196,870.
BONDS - KOHL'S CORP UNSECURED 4.75% 12/15/2023	103,507.	105,373.
BONDS - L.A.MUNI.IMPT.CORP.LSE. 6.49% 9/1/2019	35,000.	36,699.
BONDS - MORGAN STANLEY 4.1% 05/22/2023 MED.TERM NTS	99,192.	104,184.
BONDS - MORGAN STANLEY SUB.MED.TERM NTS 4.35% 9/8/26	202,119.	209,572.

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BONDS - M.S.STEP UP RANGE ACCR.NTS 6.5.% 4/8/26	200,000.	205,470.
BONDS - OMEGA HLTHCARE INVESTORS SR.UNSEC.NTS 5.25%1/15/26	103,304.	103,627.
BONDS - ONEOK PARTNERS LP SR.NOTE 3.2% 9/15/2018	119,526.	120,700.
BONDS - SOCIETE GENERALE MED.TERM NT.STEP 3.25% 12/1/2025	200,000.	188,768.
BONDS - WELLS FARGO MTG.SER.2006-11 6%9/25/36	536.	758.
BONDS - WILLIAMS PARTNERS SR NOTE 5.25% 3/15/2020	101,255.	105,632.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,259,989.	4,210,576.