

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

Print or Type

HOPE COMMUNITY RESOURCES, INC.

92-0036594

Number, street, and room or suite no If a P O box, see instructions

540 WEST INTERNATIONAL AIRPORT ROAD

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

ANCHORAGE, AK 99518-1110

531110

C Book value of all assets at end of year

F Group exemption number (See instructions)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses 1 Describe the only (or first) unrelated trade or business here DEBT-FINANCED RENTAL INCOME

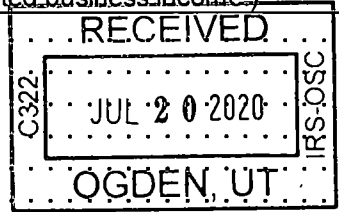
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

J The books are in care of TOM HIRATSUKA Telephone number 907-561-5335

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include 1a Gross receipts or sales, 2 Cost of goods sold, 7 Unrelated debt-financed income (107,155), 13 Total (107,155, 110,821, -3,666).

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

Table with 2 columns: Description, Amount. Rows include 14 Compensation of officers, directors, and trustees, 21 Depreciation, 29 Total deductions, 30 Unrelated business taxable income before net operating loss deduction (-3,666), 32 Unrelated business taxable income (-3,666).



Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 with handwritten annotations like 'Part 1' and '838'.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-45e, 46-49, 50a-50g, 51-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Includes lines 56-58 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Preparer Information section. Includes fields for Signature of officer, Date, Title, Preparer's Signature, Date, Firm's name, and Firm's address.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	<b>7</b>	
<b>3</b> Cost of labor	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	<b>Yes</b>	<b>No</b>
<b>4a</b> Additional section 263A costs (attach schedule)	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> Total. Add lines 1 through 4b	<b>5</b>				X

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1. Description of property**

(1)
(2)
(3)
(4)

**2. Rent received or accrued**

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
<b>Total</b>	<b>Total</b>	<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ▶

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . ▶

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) ATCH 1				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b> . . . . . ▶			Enter here and on page 1, Part I, line 7, column (A) 107,155.	Enter here and on page 1, Part I, line 7, column (B) 110,821.
<b>Total dividends-received deductions</b> included in column 8 . . . . . ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected (attach schedule), 4. Set-asides (attach schedule), 5. Total deductions and set-asides (col 3 plus col 4).

Totals

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income from trade or business, 3. Expenses directly connected with production of unrelated business income, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).

Totals

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss) (col 2 minus col 3), 5. Circulation income, 6. Readership costs, 7. Excess readership costs (column 6 minus column 5, but not more than column 4).

Totals (carry to Part II, line (5))

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I. . . . .</b> ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
<b>Totals, Part II (lines 1-5) . . . . .</b> ▶						

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

1. Name	2 Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 2		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14 . . . . .</b> ▶			

SCHEDULE E - UNRELATED DEBT-FINANCED INCOME

ATTACHMENT 1

1	2	3	4	5	6	7	8
DESCRIPTION OF DEBT-FINANCED PROPERTY	GROSS INCOME	DEDUCTIONS DIRECTLY CONNECTED (3A)	AVERAGE ACQUISITION DEBT	AVERAGE ADJUSTED BASIS	% 4 IS OF 5	GROSS INCOME REPORTABLE (2 X 6)	ALLOCABLE DEDUCTIONS 6 + (3A + 3B)
524 WIAR ANCHORAGE	82,941	56,571	456,353	774,969	58 887	48,841	33,313
17241 JUANITA EAGLE RIVER	22,500	24,979	250,352	264,651	94 597	21,284	23,629
7401 E 6TH ANCHORAGE	54,032	78,616	381,349	556,438	68 534	37,030	53,879
TOTALS						<u>107,155</u>	<u>110,821</u>

ATTACHMENT 2SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
MARY L. BOLIN 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
PETTER JAHNSEN 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
AVALON RACHELLE-KRAFT 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
JO ANN STROMBERG 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
PHIL VANDAFF 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
ARTHUR JENSEN 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
MOLLY MCMANAMIN 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
JEFF CASE 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
PARRY GROVER 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	TREASURER	0	0.
LISA JACKSON 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	SECRETARY	0	0.

ATTACHMENT 2 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
ROBERT OWENS 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	VICE PRESIDENT	0	0.
JOHN DITTRICH 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	PRESIDENT	0	0.
ROY SCHELLER 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	EXECUTIVE DIRECTOR	0	0.
TONJA R RAMBOW 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DEPUTY EXECUTIVE DIRECTOR	0	0.
WILLIAM S BROWNER 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	PHYSICIAN	0	0.
CHUCK LESTER 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	CLINICAL DIRECTOR	0	0.
ERIC GURLEY 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	SENIOR DEPUTY DIRECTOR	0	0.
MICHAEL BAILEY 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	CFO	0	0.
MICHELE GIRAULT 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	SENIOR DEPUTY DIRECTOR	0	0.
KATHY FITZGERALD 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.



ATTACHMENT 2 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
JEANNETTE LEVINE 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
TAMARA RUSSELL 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
YVETTE TOUSIGNANT 540 WEST INTERNATIONAL AIRPORT ROAD ANCHORAGE, AK 99518-1110	DIRECTOR	0	0.
TOTAL COMPENSATION			<u>0.</u>

FORM 990-T - PART II, LINE 31 - NOL CARRYFORWARD

Year	Loss Generated	Income/(Loss) Utilized in PY	Loss Available	Income/(Loss) Utilized in CY	*NOL Adjustments	Loss Carryforward
FYE 6/30/2005	116,414	64,797	51,617			51,617
FYE 6/30/2006	113,164		113,164			113,164
FYE 6/30/2007	22,507		22,507			22,507
FYE 6/30/2008	22,023		22,023			22,023
FYE 6/30/2009	169,965		169,965			169,965
FYE 6/30/2010	-		-			-
FYE 6/30/2011	-		-			-
FYE 6/30/2012	-		-			-
FYE 6/30/2013	-		-			-
FYE 6/30/2014	-		-			-
FYE 6/30/2015	-		-			-
FYE 6/30/2016	-		-			-
FYE 6/30/2017	65,058		65,058			65,058
FYE 6/30/2018	103,853		103,853		9,323	113,176
FYE 6/30/2019	3,666		3,666			3,666
<b>Total</b>	<b>616,650</b>	<b>64,797</b>	<b>551,853</b>	<b>-</b>	<b>9,323</b>	<b>561,176</b>

\*The taxpayer has adjusted its NOL carryforward amount due to the repeal of IRC Section 512(a)(7).