

Form **990-T**

EXTENDED TO NOVEMBER 16, 2020
Exempt Organization Business Income Tax Return
 (and proxy tax under section 6033(e))

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning _____ and ending 1912Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) RASMUSON FOUNDATION Number, street, and room or suite no. If a P.O. box, see instructions 301 W NORTHERN LIGHTS BLVD, NO 601 City or town, state or province, country, and ZIP or foreign postal code ANCHORAGE, AK 99503	D Employer identification number (Employees trust see instructions) 91-6340739 E Unrelated business activity code (See instructions)
C Book value of all assets at end of year 699,853,535.		F Group exemption number (See instructions) ▶ G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Enter the number of the organization's unrelated trades or businesses **▶ 1** Describe the only (or first) unrelated trade or business here **▶ QUALIFIED PARTNERSHIP INTERESTS** If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? **▶** ☐ Yes ☒ No
 If "Yes," enter the name and identifying number of the parent corporation **▶**

J The books are in care of **▶ LATASH INVESTMENTS LLC** Telephone number **▶ 907-743-2800**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3		
4a Capital gain net income (attach Schedule D)		4a	826,283	826,283
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b	-406,881	-406,881
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5	-373,633	-373,633
6 Rent income (Schedule G)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total Combine lines 3 through 12		13	45,769	45,769

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
 (Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	22,429.
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	21b	
23 Contributions to deferred compensation plans	22	
24 Employee benefit programs	23	
25 Excess exempt expenses (Schedule I)	24	
26 Excess readership costs (Schedule J)	25	
27 Other deductions (attach schedule)	26	
28 Total deductions Add lines 14 through 27	27	49,128
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	28	71,557
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	29	-25,788
31 Unrelated business taxable income Subtract line 30 from line 29	30	0.
	31	-25,788.

SEE STATEMENT 25

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-25,788.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 27 STMT 28	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	-25,788.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 26	36	0.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-25,788.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-25,788.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments A 2018 overpayment credited to 2019	51a	100,000.
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	100,000.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	100,000.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 100,000. Refunded	56	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Wendy Campos* Date *11/12/20* Title VP FINANCE & ADMINMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
WENDY CAMPOS	WENDY CAMPOS	10/29/20		P00448102
Firm's name	Firm's EIN			
MOSS ADAMS LLP	91-0189318			
Firm's address	Phone no.			
805 SW BROADWAY STE 1200 PORTLAND, OR 97205	503-242-1447			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
			0.	0.
Total dividends-received deductions included in column 8				0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

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FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 24

DESCRIPTION	NET INCOME OR (LOSS)
ABBOTT CAPITAL PRIVATE EQUITY FUND IV LP - ORDINARY BUSINESS INCOME (LOSS)	-1,196.
ABBOTT CAPITAL PRIVATE EQUITY FUND IV LP - OTHER PORTFOLIO INCOME (LOSS)	1.
ABBOTT CAPITAL PRIVATE EQUITY FUND V LP - ORDINARY BUSINESS INCOME (LOSS)	29,725.
ABBOTT CAPITAL PRIVATE EQUITY FUND V LP - INTEREST INCOME	58.
ABBOTT CAPITAL PRIVATE EQUITY FUND V LP - DIVIDEND INCOME	14.
ABBOTT CAPITAL PRIVATE EQUITY FUND V LP - OTHER INCOME (LOSS)	-1,475.
ABRY HERITAGE PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-71,597.
ABRY PARTNERS VI LP - ORDINARY BUSINESS INCOME (LOSS)	-18,810.
ABRY PARTNERS VII LP - ORDINARY BUSINESS INCOME (LOSS)	-84.
ABRY PARTNERS VIII LP - ORDINARY BUSINESS INCOME (LOSS)	49,944.
ABRY PARTNERS VIII LP - OTHER INCOME (LOSS)	-3.
ABRY SENIOR EQUITY II LP - ORDINARY BUSINESS INCOME (LOSS)	-15,426.
ABRY SENIOR EQUITY III LP - ORDINARY BUSINESS INCOME (LOSS)	18,650.
ABRY SENIOR EQUITY IV LP - ORDINARY BUSINESS INCOME (LOSS)	73,187.
AJ CAPITAL REAL ESTATE FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	-2,334.
BLACKSTONE CAPITAL PARTNERS VI NQ/NF LP - ORDINARY BUSINESS INCOME (LOSS)	-17,774.
BLACKSTONE CAPITAL PARTNERS VI NQ/NF LP - NET RENTAL REAL ESTATE INCOME	1,093.
BLACKSTONE CAPITAL PARTNERS VI NQ/NF LP - OTHER INCOME (LOSS)	28,624.
BLACKSTONE CAPITAL PARTNERS VI-Q LP - ORDINARY BUSINESS INCOME (LOSS)	-38,001.
BLACKSTONE CAPITAL PARTNERS VI-Q LP - OTHER NET RENTAL INCOME (LOSS)	2.
BLACKSTONE CAPITAL PARTNERS VI-Q LP - OTHER PORTFOLIO INCOME (LOSS)	1.
BLACKSTONE RGIS CAPITAL PARTNERS V LP - ORDINARY BUSINESS INCOME (LOSS)	-3,405.
BLACKSTONE RGIS CAPITAL PARTNERS V LP - OTHER INCOME (LOSS)	10.
CARMEL PARTNERS INVESTMENT FUND III LP - ORDINARY BUSINESS INCOME (LOSS)	-10,681.
CARMEL PARTNERS INVESTMENT FUND III LP - NET RENTAL REAL ESTATE INCOME	-10,803.
CARMEL PARTNERS INVESTMENT FUND III LP - INTEREST INCOME	2.
CARMEL PARTNERS INVESTMENT FUND V LP - ORDINARY BUSINESS INCOME (LOSS)	-1,283.
CARMEL PARTNERS INVESTMENT FUND V LP - NET RENTAL REAL ESTATE INCOME	-13,148.
CARMEL PARTNERS INVESTMENT FUND V LP - INTEREST INCOME	43.
CP INVESTMENT FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	-143.
EMG AENO CO-INVESTMENT LP - ORDINARY BUSINESS INCOME (LOSS)	-17,053.

EMG ASCENT 2016 EQUITY LP - ORDINARY BUSINESS INCOME (LOSS)	-43,810.
EMG FUND II ASCENT CO-INVESTMENT LP - ORDINARY BUSINESS INCOME (LOSS)	19,629.
EMG UTICA I CO-INVESTMENT LP - ORDINARY BUSINESS INCOME (LOSS)	-2,462.
EMG UTICA I CO-INVESTMENT LP - DIVIDEND INCOME	21.
EMG TRAVERSE CO-INVESTMENT LP - ORDINARY BUSINESS INCOME (LOSS)	-20,537.
EMG WHITE STAR CO-INVESTMENT LP - ORDINARY BUSINESS INCOME (LOSS)	-24,285.
ENDEAVOUR CAPITAL FUND V LP - ORDINARY BUSINESS INCOME (LOSS)	-160,317.
ENDEAVOUR CAPITAL FUND V AIV LP - ORDINARY BUSINESS INCOME (LOSS)	10,073.
ENDEAVOUR CAPITAL FUND VI LP - ORDINARY BUSINESS INCOME (LOSS)	87,879.
ENDEAVOUR CAPITAL FUND VII LP - ORDINARY BUSINESS INCOME (LOSS)	-20,366.
ENERGY & MINERALS GROUP FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	473,500.
ENERGY & MINERALS GROUP FUND II LP - DIVIDEND INCOME	77.
ENERGY & MINERALS GROUP FUND III LP - ORDINARY BUSINESS INCOME (LOSS)	-262,519.
ENERGY & MINERALS GROUP FUND III LP - OTHER INCOME (LOSS)	1,852.
ENERGY & MINERALS GROUP FUND IV LP - ORDINARY BUSINESS INCOME (LOSS)	-557,433.
ENERGY & MINERALS GROUP FUND IV LP - ROYALTIES	161.
KEHAVEN CAPITAL PARTNERS I LP - ORDINARY BUSINESS INCOME (LOSS)	-82.
KNIGHTSBRIDGE VENTURE CAPITAL VI LP - ORDINARY BUSINESS INCOME (LOSS)	-1.
NGP MIDSTREAM & RESOURCES LP - ORDINARY BUSINESS INCOME (LOSS)	82,268.
NGP MIDSTREAM & RESOURCES LP - INTEREST INCOME	3.
NATURAL GAS PARTNERS IX LP - ORDINARY BUSINESS INCOME (LOSS)	-19,107.
NATURAL GAS PARTNERS IX LP - ROYALTIES	-229.
NGP NATURAL RESOURCES X LP - ORDINARY BUSINESS INCOME (LOSS)	116,975.
NGP NATURAL RESOURCES X LP - INTEREST INCOME	671.
NGP NATURAL RESOURCES X LP - DIVIDEND INCOME	41.
NGP NATURAL RESOURCES X LP - ROYALTIES	3,730.
NGP NATURAL RESOURCES XI LP - ORDINARY BUSINESS INCOME (LOSS)	-165,660.
NGP NATURAL RESOURCES XI LP - OTHER NET RENTAL INCOME (LOSS)	221.
NGP NATURAL RESOURCES XI LP - INTEREST INCOME	797.
NGP NATURAL RESOURCES XI LP - DIVIDEND INCOME	17.
NGP NATURAL RESOURCES XI LP - ROYALTIES	18,087.
NGP NATURAL RESOURCES XI LP - OTHER PORTFOLIO INCOME (LOSS)	193.
NGP NATURAL RESOURCES XI LP - OTHER INCOME (LOSS)	26.
NGP NATURAL RESOURCES XII LP - ORDINARY BUSINESS INCOME (LOSS)	-429,409.
NGP NATURAL RESOURCES XII LP - INTEREST INCOME	59.
NGP NATURAL RESOURCES XII LP - DIVIDEND INCOME	24.
NGP NATURAL RESOURCES XII LP - ROYALTIES	1,872.

RASMUSON FOUNDATION

91-6340739

ORBIMED ROYALTY OPPORTUNITIES II LP - ORDINARY BUSINESS INCOME (LOSS)	53,444.
PRAEDIUM FUND VII LP - NET RENTAL REAL ESTATE INCOME	-6,572.
SPUR VENTURES II LP - ORDINARY BUSINESS INCOME (LOSS)	-6.
TRUE WEST CAPITAL PARTNERS FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	-81,987.
TRUE WEST CAPITAL PARTNERS FUND II LP - INTEREST INCOME	711,020.
TRUE WEST CAPITAL PARTNERS FUND II LP - OTHER PORTFOLIO INCOME (LOSS)	62,798.
WICKS COMMUNICATION & MEDIA PARTNERS III LP - NET RENTAL REAL ESTATE INCOME	26.
BLACKSTONE CAPITAL PARTNERS VII Q LP - ORDINARY BUSINESS INCOME (LOSS)	-107,574.
BLACKSTONE CAPITAL PARTNERS VII Q LP - NET RENTAL REAL ESTATE INCOME	1,082.
BLACKSTONE CAPITAL PARTNERS VII Q LP - INTEREST INCOME	23.
BLACKSTONE CAPITAL PARTNERS VII Q LP - ROYALTIES	208.
BLACKSTONE CAPITAL PARTNERS VII NQ - ORDINARY BUSINESS INCOME (LOSS)	2,094.
BLACKSTONE CAPITAL PARTNERS VII NQ - INTEREST INCOME	5,770.
BLACKSTONE CAPITAL PARTNERS VII NQ - OTHER INCOME (LOSS)	111,708.
CARMEL PARTNERS INVESTMENT FUND VII LP - ORDINARY BUSINESS INCOME (LOSS)	-96.
CARMEL PARTNERS INVESTMENT FUND VII LP - NET RENTAL REAL ESTATE INCOME	-30,563.
NGL MIDSTREAM & RESOURCES - ORDINARY BUSINESS INCOME (LOSS)	1,185.
MPLX - ORDINARY BUSINESS INCOME (LOSS)	14,906.
PLAINS ALL AMERICAN PIPELINE - ORDINARY BUSINESS INCOME (LOSS)	14,157.
OCH-ZIFF CAPITAL MANAGEMENT GROUP - OTHER INCOME (LOSS)	6.
ORBIMED ROYALTY & CREDIT OPPORTUNITIES LP - ORDINARY BUSINESS INCOME (LOSS)	-10,121.
CAPITAL INVESTMENT PARTNERS (CAYMAN) - ORDINARY BUSINESS INCOME (LOSS)	-7,639.
CAPITAL INVESTMENT PARTNERS (CAYMAN) - OTHER NET RENTAL INCOME (LOSS)	1.
SPUR VENTURES LP - ORDINARY BUSINESS INCOME (LOSS)	-8.
THE ENERGY & MINERALS GROUP FUND V LP - ORDINARY BUSINESS INCOME (LOSS)	-198,007.
THE ENERGY & MINERALS GROUP FUND V LP - ROYALTIES	415.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-373,633.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 25
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DESCRIPTION	AMOUNT
ACCOUNTING FEES	10,120.
INVESTMENT FEES	39,008.
TOTAL TO FORM 990-T, PAGE 1, LINE 27	49,128.

FORM 990-T	NET OPERATING LOSS DEDUCTION	STATEMENT 26
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TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/15	576,487.	576,487.	0.	0.
12/31/16	142,798.	49,658.	93,140.	93,140.
NOL CARRYOVER AVAILABLE THIS YEAR			93,140.	93,140.

FORM 990-T	CONTRIBUTIONS	STATEMENT 27
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DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
GRANTS PAID	N/A	20,975,862.
PASSTHROUGH CHARITABLE CONTRIBUTIONS	N/A	8,292.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		20,984,154.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 28

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS
FOR TAX YEAR 2014 20,600,693
FOR TAX YEAR 2015 24,679,308
FOR TAX YEAR 2016 23,170,423
FOR TAX YEAR 2017 26,105,935
FOR TAX YEAR 2018 25,749,614

TOTAL CARRYOVER 120,305,973
TOTAL CURRENT YEAR 10% CONTRIBUTIONS 20,984,154

TOTAL CONTRIBUTIONS AVAILABLE 141,290,127
TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS CONTRIBUTIONS 141,290,127
EXCESS 100% CONTRIBUTIONS 0
TOTAL EXCESS CONTRIBUTIONS 141,290,127

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

SCHEDULE D

(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2019

Name

Employer identification number

RASMUSON FOUNDATION

91-6340739

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?

▶ ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-375,817.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -375,817.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				1,202,100.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 1,202,100.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	826,283.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	826,283.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

