

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation PEMCO FOUNDATION INC		A Employer identification number 91-6072723	
Number and street (or P O box number if mail is not delivered to street address) 1300 DEXTER AVE N		B Telephone number (see instructions) (206) 628-4285	
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,805,642		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	87,918			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	42,158	42,158		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	130,076	42,158	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,250	0	0	3,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	300	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,039	2,000	0	39
	24 Total operating and administrative expenses. Add lines 13 through 23	5,589	2,000	0	3,289
	25 Contributions, gifts, grants paid	258,467			258,467
26 Total expenses and disbursements. Add lines 24 and 25	264,056	2,000	0	261,756	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-133,980				
b Net investment income (if negative, enter -0-)		40,158			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	284,203	28,791	28,791
	2 Savings and temporary cash investments	199,286	211,016	211,016
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,121,508	1,565,835	1,565,835
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,604,997	1,805,642	1,805,642	
Liabilities	17 Accounts payable and accrued expenses	25,190	15,692	
	18 Grants payable	2,290	-351	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	27,480	15,341	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	806,618	1,019,402	
	25 Temporarily restricted			
	26 Permanently restricted	770,899	770,899	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,577,517	1,790,301		
31 Total liabilities and net assets/fund balances (see instructions) .	1,604,997	1,805,642		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,577,517
2 Enter amount from Part I, line 27a		2	-133,980
3 Other increases not included in line 2 (itemize) ▶ _____		3	346,764
4 Add lines 1, 2, and 3		4	1,790,301
5 Decreases not included in line 2 (itemize) ▶ _____		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	1,790,301

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	314,094	1,466,643	0 214158
2015	426,587	1,797,046	0 237382
2014	383,851	1,873,290	0 204907
2013	580,265	1,942,735	0 298685
2012	636,121	2,406,560	0 264328

2 Total of line 1, column (d)	2	1 219460
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 243892
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,790,430
5 Multiply line 4 by line 3	5	436,672
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	402
7 Add lines 5 and 6	7	437,074
8 Enter qualifying distributions from Part XII, line 4	8	261,756

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Subtotal table for 2017 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' boxes. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of JESSICA DELGADO Telephone no (206) 628-4285

Located at 1300 DEXTER AVE N SEATTLE WA ZIP+4 98106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any (Exception. If the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
All other program-related investments See instructions	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,504,794
b	Average of monthly cash balances.	1b	312,901
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,817,695
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,817,695
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,265
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,790,430
6	Minimum investment return. Enter 5% of line 5.	6	89,522

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,522
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	803
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	803
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	88,719
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	88,719
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	88,719

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	261,756
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	261,756
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	261,756

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				88,719
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	516,777			
b From 2013.	483,628			
c From 2014.	291,103			
d From 2015.	337,208			
e From 2016.	241,360			
f Total of lines 3a through e.	1,870,076			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____ 261,756				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				88,719
e Remaining amount distributed out of corpus	173,037			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,043,113			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	516,777			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,526,336			
10 Analysis of line 9				
a Excess from 2013.	483,628			
b Excess from 2014.	291,103			
c Excess from 2015.	337,208			
d Excess from 2016.	241,360			
e Excess from 2017.	173,037			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	258,467
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STAN W MCNAUGHTON 1300 DEXTER AVE N SEATTLE, WA 98106	PRESIDENT & TREASURER 0 50	0	0	0
SANDRA M KURACK 1300 DEXTER AVE N SEATTLE, WA 98106	VICE-PRESIDENT 0 25	0	0	0
DENICE M TOWN 1300 DEXTER AVE N SEATTLE, WA 98106	SECRETARY 0 50	0	0	0
GAYLE C GLASS 1300 DEXTER AVE N SEATTLE, WA 98106	TRUSTEE 0 25	0	0	0
BRIAN R MCNAUGHTON 1300 DEXTER AVE N SEATTLE, WA 98106	TRUSTEE 0 25	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

SCHOLARSHIPS CO PEMCO FOUNDATION
1300 DEXTER AVE N
SEATTLE, WA 98109
(206) 628-4285

- b** The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE MAILED, EMAILED, OR FAXED TO THE FOUNDATION A COMPLETED APPLICATION INCLUDES A COPY OF AN OFFICIAL TRANSCRIPT, THREE LETTERS OF RECOMMENDATION, AND A BUDGET FORM FOR THE UPCOMING TERM

- c** Any submission deadlines

APPLICATIONS SHOULD BE SUBMITTED TO THE FOUNDATION 30 DAYS BEFORE THE QUARTER OR SEMESTER BEGINS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS ARE LIMITED TO DEPENDANTS OF EMPLOYEES OF PEMCO INSURANCE WHO HAVE OR WILL GRADUATE HIGH SCHOOL AND ATTEND A UNIVERSITY OR COLLEGE APPLICANTS ARE REQUIRED TO MAINTAIN A COURSE LOAD MINIMUM OF 10 CREDITS PER SEMESTER/QUARTER TO BE ELIGIBLE, THE EMPLOYEE MUST HAVE HELD EMPLOYMENT WITH PEMCO INSURANCE FOR AT LEAST THREE YEARS

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

PEMCO FOUNDATION INC
PO BOX 778
SEATTLE, WA 98111
(206) 628-4285

- b** The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE MAILED, EMAILED, OR FAXED TO THE FOUNDATION A COMPLETED APPLICATION INCLUDES A COPY OF AN OFFICIAL TRANSCRIPT, THREE LETTERS OF RECOMMENDATION, AND A PERSONAL INTERVIEW, IF REQUESTED, BEFORE THE SCHOLARSHIP COMMITTEE

- c** Any submission deadlines

APPLICATIONS SHOULD BE SUBMITTED TO THE FOUNDATION 30 DAYS BEFORE THE QUARTER OR SEMESTER BEGINS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS ARE LIMITED TO PERSONS WHO HAVE OR WILL GRADUATE HIGH SCHOOL AND ATTEND A UNIVERSITY OR COLLEGE
APPLICANTS ARE REQUIRED TO MAINTAIN A COURSE LOAD MINIMUM OF 10 CREDITS PER SEMESTER/QUARTER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KCTS401 MERCER STREET SEATTLE, WA 98109				
WASHINGTON BUSINESS WEEK 923 POWELL AVE SW SUITE 100 RENTON, WA 98057				
CRIMESTOPPERS OF PUGET SOUND PO BOX 34986 SEATTLE, WA 98124				
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN WASHINGTON UNIVERSITY FOUNDATION 127 HARGREAVES HALL CHENEY, WA 99004		501 (C) (3)	DONATION	15,692
PSCS SPECIAL EVENTS 4831 35TH AVENUE SW SEATTLE, WA 98126		501 (C) (3)	DONATION	10,510
SEATTLE ACADEMY1432 15TH AVENUE SEATTLE, WA 98122		501 (C) (3)	DONATION	10,000
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE UNIVERSITY OF BUSINESS PO BOX 222000 SEATTLE, WA 98122		501 (C) (3)	DONATION	9,000
WASHINGTON DECA 200 WEST MERCER ST 207 SEATTLE, WA 98119		501 (C) (3)	DONATION	6,000
WA SCHOOL PRINCIPALS EDUC FDTN 2142 CISPUS ROAD RANDLE, WA 98377		501 (C) (3)	DONATION	5,000
Total 3a			▶	258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS PO BOX 3097 SEATTLE, WA 981143097		501 (C) (3)	DONATION	4,270
JUNIOR ACHIEVEMENT 1700 WESTLAKE AVENUE N SEATTLE, WA 98109		501 (C) (3)	DONATION	3,600
SWIM ACROSS AMERICA 8711 SE 44TH PLACE MERCER ISLAND, WA 98040		501 (C) (3)	DONATION	2,940
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUREN CONNALLY23134 131ST AVE SE KENT, WA 98031		INDIVIDUAL	SCHOLARSHIP	2,500
TRINITY LUTHERAN CHURCH 6215 196TH ST SW LYNNWOOD, WA 98036		501 (C) (3)	DONATION	2,000
KAITLYNN KLEINBACHPO BOX 1264 CONNELL, WA 99326		INDIVIDUAL	SCHOLARSHIP	1,350
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KASSANDRA ROJAS30207 S FINLEY RD KENNEICK, WA 99337		INDIVIDUAL	SCHOLARSHIP	1,350
KELSIE CORNETT5603 187TH AVE CT E LAKE TAPPS, WA 98391		INDIVIDUAL	SCHOLARSHIP	1,350
MADISON LANCASTER 3003 220TH AVE E LAKE TAPPS, WA 98391		INDIVIDUAL	SCHOLARSHIP	1,350
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TESSA HASSINGER 421 ORCHARD ST LEAVENWORTH, WA 98826		INDIVIDUAL	SCHOLARSHIP	1,350
UNIVERSITY OF NORTH DAKOTA STUDENT 264 CENTENNIAL DR STOP 8371 GRAND FORKS, ND 58202		INDIVIDUAL	SCHOLARSHIP	1,350
AARON ROGERS 5862 TROON AVE SW PORT ORCHARD, WA 98367		INDIVIDUAL	SCHOLARSHIP	1,250
Total ▶ 3a				258,467


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDIE ROGERS5862 TROON AVE SW PORT ORCHARD, WA 98367		INDIVIDUAL	SCHOLARSHIP	1,250
ANNA LUCE3211 84TH AVE SE MERCER ISLAND, WA 98040		INDIVIDUAL	SCHOLARSHIP	1,250
AUDRERY FANNIN11410 NE 124TH ST KIRKLAND, WA 98034		INDIVIDUAL	SCHOLARSHIP	1,250
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAVID SATZER11617 7TH AVE SE EVERETT, WA 98208		INDIVIDUAL	SCHOLARSHIP	1,250
KYLEE YOUNG3505 NASSAU PL NE TACOMA, WA 98422		INDIVIDUAL	SCHOLARSHIP	1,250
MENGLAN JI16214 NE 25TH ST BELLEVUE, WA 98008		INDIVIDUAL	SCHOLARSHIP	1,250
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHOBHIT HATHI 9957 228TH TERRACE NE REDMOND, WA 98053		INDIVIDUAL	SCHOLARSHIP	1,250
KAITLIN ROSENTHAL 220 OTTAWA CT RICHLAND, WA 99352		INDIVIDUAL	SCHOLARSHIP	1,050
EWU COLLEGE OF BUSINESS AND PUBLIC ADMIN N 668 RIVERPOINT BLVD RM 310 SPOKANE, WA 99202		501 (C) (3)	DONATION	1,000
Total 				258,467
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF VA PUGET SOUND FISHER HOUSE PO BOX 18253 SEATTLE, WA 98118		501 (C) (3)	DONATION	1,000
RICHARD HUGO HOUSE 1634 11TH AVENUE SEATTLE, WA 98122		501 (C) (3)	DONATION	1,000
ALEX FERGUS3251 E ZILLAH DR ZILLAH, WA 98953		INDIVIDUAL	SCHOLARSHIP	900
Total				258,467
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXIS DOWNEY7974 EMERY BLVD NW SILVERDALE, WA 98383		INDIVIDUAL	SCHOLARSHIP	900
AMAN BUTTAR7527 117TH PL SE NEWCASTLE, WA 98056		INDIVIDUAL	SCHOLARSHIP	900
ANDREW ALLEN10417 NE 135TH PL KIRKLAND, WA 98034		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUDREY COSGROVE 3023 N SPOTTED RD SPOKANE, WA 99224		INDIVIDUAL	SCHOLARSHIP	900
BRIANNA WARNER 425 MURRAY RD YAKIMA, WA 98908		INDIVIDUAL	SCHOLARSHIP	900
BRYAN MCNAIR 5803 LARSON ST CASHMERE, WA 98815		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAITLYN GOODWIN 5325 SHINCKE RD NE OLYMPIA, WA 98506		INDIVIDUAL	SCHOLARSHIP	900
CARYNIA SMITH6737 40TH AVE SW SEATTLE, WA 98136		INDIVIDUAL	SCHOLARSHIP	900
CECILIA CORDOVA1001 SO STATE ST TACOMA, WA 98405		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CIARA HANSEN222 OLD STAGE WAY YAKIMA, WA 98908		INDIVIDUAL	SCHOLARSHIP	900
COURTNEY HALL3502 W 42ND AVE KENNEWICK, WA 99337		INDIVIDUAL	SCHOLARSHIP	900
DANIELLE MCKEIRNAN1301 SCENIC DR PROSSER, WA 99350		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ETHAN HOLLE12124 NE 97TH ST KIRKLAND, WA 98033		INDIVIDUAL	SCHOLARSHIP	900
GRACE SALES2330 KIBLER AVE ENUMCLAW, WA 98022		INDIVIDUAL	SCHOLARSHIP	900
HAILEY WORSTMAN20107 78TH AVE SE SNOHOMISH, WA 98296		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOE HAYES7402 FOREST GLEN CT GIG HARBOR, WA 98335		INDIVIDUAL	SCHOLARSHIP	900
JOEL MARTIN1900 LOMALAND DR SAN DIEGO, CA 92106		INDIVIDUAL	SCHOLARSHIP	900
JULIA BROWN10703 E 27TH SPOKANE, WA 99206		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATELYN MONACO 1617 SUNDROP LN SE TUMWATER, WA 98501		INDIVIDUAL	SCHOLARSHIP	900
KENDAHL SUGAI6822 77TH ST CT E PUYALLUP, WA 98371		INDIVIDUAL	SCHOLARSHIP	900
KRYSTAL ROBERTS1440 HOME AVE WALLA WALLA, WA 99362		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

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Name and address (home or business)				
a <i>Paid during the year</i>				
KYLE HOFSTETTER 2616 HENRY ST BELLINGHAM, WA 98225		INDIVIDUAL	SCHOLARSHIP	900
KYLIE RADEMACHER 706 BATHKE AVE ENUMCLAW, WA 98022		INDIVIDUAL	SCHOLARSHIP	900
KYRA WONDERS 2521 FANCHER HTS BLVD EAST WENATCHEE, WA 98802		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
LAUREN BERGMAN114 LOCUST ST WALLA WALLA, WA 99362		INDIVIDUAL	SCHOLARSHIP	900
LUKE GALES-ALEXENKO604 E 7TH ST WAITSBURG, WA 99361		INDIVIDUAL	SCHOLARSHIP	900
MADELINE GROSSFELD 14212 SE 52ND PLACE BELLEVUE, WA 98006		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN MILLERPO BOX 8215 BONNEY LAKE, WA 98391		INDIVIDUAL	SCHOLARSHIP	900
MILES BELL8115 213TH ST SW EDMONDS, WA 98026		INDIVIDUAL	SCHOLARSHIP	900
MORGAN MASTERS 4845 CHURCHILL RD SE TENINO, WA 98589		INDIVIDUAL	SCHOLARSHIP	900
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAOMI JOHNSON321 FLYING H LOOP NACHES, WA 98937		INDIVIDUAL	SCHOLARSHIP	900
NICOLE HOWARD5559 33RD AVE NE SEATTLE, WA 98105		INDIVIDUAL	SCHOLARSHIP	900
REBECCA STEELE5503 NE 45TH AVE VANCOUVER, WA 98661		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SARAH GLEASON 31600 126TH AVE SE 51 AUBURN, WA 98092		INDIVIDUAL	SCHOLARSHIP	900
STEPHANIE CROWTHER 3470 ASTORIA RD MESA, WA 99343		INDIVIDUAL	SCHOLARSHIP	900
TAHLIE CABLAYAN 9910 183RD AVE E BONNEY LAKE, WA 98391		INDIVIDUAL	SCHOLARSHIP	900
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
TAYLOR HANSEN826 N STEVENSON CT LIBERTY LAKE, WA 99019		INDIVIDUAL	SCHOLARSHIP	900
TIA THOMAS3102 S 381ST WAY AUBURN, WA 98001		INDIVIDUAL	SCHOLARSHIP	900
PAWSPO BOX 1037 LYNNWOOD, WA 98046		501 (C) (3)	DONATION	820
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COCOON HOUSE 2929 PINE ST EVERETT, WA 98201		501 (C) (3)	DONATION	765
DEBORAH REZENE 4000 NE 109TH AVE UNIT 32 VANCOUVER, WA 98682		INDIVIDUAL	SCHOLARSHIP	750
MOVEMBER PO BOX 2726 VENICE, CA 902942726		INDIVIDUAL	SCHOLARSHIP	745
Total ▶				258,467
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)					
a <i>Paid during the year</i>					
UNION GOSPEL MISSION - SPOKANE PO BOX 4066 SPOKANE, WA 99220					720
LYNNWOOD PARKS AND RECREATION FOUNDATION PO BOX 13 LYNNWOOD, WA 98046					680
ALDERWOOD BOYS & GIRLS CLUB 19719 24TH AVE W LYNNWOOD, WA 98036					675
Total ▶ 3a				258,467	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
EARTHCORPS 6310 NE 74TH ST STE 201E SEATTLE, WA 98115		INDIVIDUAL	SCHOLARSHIP	670
FOOD LIFELINE1702 NE 150TH ST SHORELINE, WA 981557226		INDIVIDUAL	SCHOLARSHIP	670
HOPE SCHOOL502 E FIFTH AVE SPOKANE, WA 99202		501 (C) (3)	DONATION	670
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD4030 86TH AVE SE MERCER ISLAND, WA 98040		501 (C) (3)	DONATION	665
PUGET SOUND REGIONAL SERVICES PO BOX 2577 RENTON, WA 98056		501 (C) (3)	DONATION	665
ALEXANDRA DACONES2422 73RD ST SE EVERETT, WA 98203		INDIVIDUAL	SCHOLARSHIP	600
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
ALYSON SPIDLE1505 DENSON AVE SUNNYSIDE, WA 98944		INDIVIDUAL	SCHOLARSHIP	600
BO DUDLEY25515 121ST ST E BUCKLEY, WA 98321		INDIVIDUAL	SCHOLARSHIP	600
BRITTANY LEUNG26648 SE 15TH ST SAMMAMISH, WA 98075		INDIVIDUAL	SCHOLARSHIP	600
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINE HERTING250 ANN DR YAKIMA, WA 98908		INDIVIDUAL	SCHOLARSHIP	600
CHRISTINE LEW12 SILCOX ISLAND 1 LAKEWOOD, WA 98498		INDIVIDUAL	SCHOLARSHIP	600
DAN TRAN2835 DAIRY CT NE OLYMPIA, WA 98506		INDIVIDUAL	SCHOLARSHIP	600
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE CAMP8448 MENGELOS ST PESHASTIN, WA 98847		INDIVIDUAL	SCHOLARSHIP	600
ISABELLA THOMPSON 3832 EAST LIBERTY AVE SPOKANE, WA 99217		INDIVIDUAL	SCHOLARSHIP	600
LAURIE WILLOUGHBY5512 NE 26TH ST RENTON, WA 98059		INDIVIDUAL	SCHOLARSHIP	600
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
LORAN GONINAN2100 NE MARGE LANE EAST WENATCHEE, WA 98802		INDIVIDUAL	SCHOLARSHIP	600
LUIS FERNANDEZSUNSET DR 1815-B BREWSTER, WA 98812		INDIVIDUAL	SCHOLARSHIP	600
OLIVIA CHILDS6107 ROAD 90 PASCO, WA 99301		INDIVIDUAL	SCHOLARSHIP	600
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RYAN HAAG2315 185TH PL NE REDMOND, WA 98052				
COLORADO COLLEGE 14 E CHACHE LA POUFRE ST COLORADO SPRINGS, CO 80903				
WASHINGTON STATE UNIVERSITY FOUNDATION PO BOX 642114 PULLMAN, WA 991642114				
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHITMAN COLLEGE345 BOYER AVE WALLA WALLA, WA 99362		501 (C) (3)	DONATION	500
ABIGAIL YOSTSELAH NACHES RD YAKIMA, WA 98908		INDIVIDUAL	SCHOLARSHIP	450
ANDER PREGARTNERPO BOX 1917 KINGSTON, WA 98346		INDIVIDUAL	SCHOLARSHIP	450
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANNA BADEN3853 45TH AVE NE SEATTLE, WA 98105		INDIVIDUAL	SCHOLARSHIP	450
HALEY VONGOEDERT 21730 SE 298TH PL KENT, WA 98042		INDIVIDUAL	SCHOLARSHIP	450
KARI JAKOBSEN15431 70TH AVE SE SNOHOMISH, WA 98296		INDIVIDUAL	SCHOLARSHIP	450
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAYLA WILSON 829 W FAIRVIEW SPOKANE, WA 99205		INDIVIDUAL	SCHOLARSHIP	450
KEILEY MUNSTERMAN 5123 LYONS LOOP YAKIMA, WA 98903		INDIVIDUAL	SCHOLARSHIP	450
KENNEDY ROBILLARD 3600 19TH AVE CT SE PUYALLUP, WA 98372		INDIVIDUAL	SCHOLARSHIP	450
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADALYN JACOBS4591 ELTOPIA W RD ELTOPIA, WA 99330		INDIVIDUAL	SCHOLARSHIP	450
MADISON YOUNG 12228 CHAMPIONSHIP CIRCLE MUKILTEO, WA 98275		INDIVIDUAL	SCHOLARSHIP	450
MALANDO REDEEMER218 166TH ST E SPANAWAY, WA 98387		INDIVIDUAL	SCHOLARSHIP	450
Total ▶ 3a				258,467


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARI MCLAUGHLIN17623 65TH AVE W LYNNWOOD, WA 98037		INDIVIDUAL	SCHOLARSHIP	450
MCKENNA SAKAMOTO4124 ANGELA CT BELLINGHAM, WA 98229		INDIVIDUAL	SCHOLARSHIP	450
MELODY BROWN6101 155TH PL SE BELLEVUE, WA 98006		INDIVIDUAL	SCHOLARSHIP	450
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATHANIEL DREW CARLETON 2300 WASHINGTON ST MANSON, WA 98831		INDIVIDUAL	SCHOLARSHIP	450
OLIVIA HOLDENPO BOX 1245 DAVENPORT, WA 99122		INDIVIDUAL	SCHOLARSHIP	450
SUDARSHAN BALASUBRAMANIAN 3710 246TH AVE SE ISSAQUAH, WA 98029		INDIVIDUAL	SCHOLARSHIP	450
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TESSA DEBARTOLO 1611 NE 28TH ST RENTON, WA 98056		INDIVIDUAL	SCHOLARSHIP	450
TREY MARTIN 14211 S KENNEY RD SPOKANE, WA 99224		INDIVIDUAL	SCHOLARSHIP	450
MINNESOTA STATE UNIVERSITY MANKATO 126 ALUMNI FOUNDATION CENTER MANKATO, MN 56001		INDIVIDUAL	SCHOLARSHIP	400
Total 3a 				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINSTER CHURCH 411 SOUTH WASHINGTON SPOKANE, WA 99204		501 (C) (3)	DONATION	360
ALEXANDRIA ROBBIN 16231 VALHALLA DR BOTHELL, WA 98011		INDIVIDUAL	SCHOLARSHIP	300
CAROLINE KASMAN7855 81ST PL SE MERCER ISLAND, WA 98040		INDIVIDUAL	SCHOLARSHIP	300
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHADWICK IVAN CUMMINGS 201 PENNSYLVANIA AVE 1 WENATCHEE, WA 98801		INDIVIDUAL	SCHOLARSHIP	300
DELANEY KIRCHMEIER2428 31ST AVE W SEATTLE, WA 98199		INDIVIDUAL	SCHOLARSHIP	300
EMMA CLARK216 HAWTHORN RD BELLINGHAM, WA 98225		INDIVIDUAL	SCHOLARSHIP	300
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ERIKA LEINWEBER60 CRANBROOK LANE WALLA WALLA, WA 99362		INDIVIDUAL	SCHOLARSHIP	300
GETSEMANI DIAZ DE LA SANCHA RAMOLA 368 501 E UNIVERSITY WAY ELLENSBURG, WA 98926		INDIVIDUAL	SCHOLARSHIP	300
JACOB LUCAS 14241 NE WOOD-DUVALL RD WOODINVILLE, WA 98072		INDIVIDUAL	SCHOLARSHIP	300
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JORDAN HOLLAND 515 SENECA AVE NW RENTON, WA 98057		INDIVIDUAL	SCHOLARSHIP	300
KIZZIE FOSTER 13602 42ND AVE S TUKWILA, WA 98168		INDIVIDUAL	SCHOLARSHIP	300
ZACHARY BLAIR 6947 COAL CREEK PKWY SE NEWCASTLE, WA 98059		INDIVIDUAL	SCHOLARSHIP	300
Total 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SWEDISH MEDICAL CENTER FOUNDATION 747 BROADWAY SEATTLE, WA 98122		501 (C) (3)	DONATION	250
PROVIDENCE HOSPICE OF SEATTLE FOUNDATION 2731 WETMORE AVENUE EVERETT, WA 98201		501 (C) (3)	DONATION	200
EDMONDS SCHOOL DISTRICT FOUNDATION 20420 68TH AVE W LYNNWOOD, WA 98036		INDIVIDUAL	SCHOLARSHIP	100
Total ▶ 3a				258,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMEWARD PET ADOPTION CENTER 13132 NE 177TH PLACE WOODINVILLE, WA 98072		501 (C) (3)	DONATION	50
RONALD MCDONALD HOUSE OF INLAND NW 1015 W 5TH AVENUE SPOKANE, WA 99204		INDIVIDUAL	SCHOLARSHIP	50
SAFETY NET211 WEST 2ND AVENUE SPOKANE, WA 99201		INDIVIDUAL	SCHOLARSHIP	50
Total	3a ▶			258,467

TY 2017 Accounting Fees Schedule**Name:** PEMCO FOUNDATION INC**EIN:** 91-6072723**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,250	0	0	3,250

TY 2017 Investments - Other Schedule**Name:** PEMCO FOUNDATION INC**EIN:** 91-6072723**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FUNDS	AT COST	956,936	956,936
DOMESTIC STOCK	AT COST	608,899	608,899

TY 2017 Other Expenses Schedule**Name:** PEMCO FOUNDATION INC**EIN:** 91-6072723**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS & ENTERTAINMENT	39	0	0	39
BANK FEES	2,000	2,000	0	0

TY 2017 Other Increases Schedule**Name:** PEMCO FOUNDATION INC**EIN:** 91-6072723

Description	Amount
UNREALIZED GAINS	346,014
RETURN GRANTS	750

TY 2017 Taxes Schedule**Name:** PEMCO FOUNDATION INC**EIN:** 91-6072723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	300	0	0	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047
2017

Name of the organization
PEMCO FOUNDATION INC

Employer identification number
91-6072723

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PEMCO FOUNDATION INC	Employer identification number 91-6072723
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PEMCO MUTUAL INSURANCE COMPANY 1300 DEXTER AVE N SEATTLE, WA98109	\$ 87,168	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization PEMCO FOUNDATION INC	Employer identification number 91-6072723
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	STOCKS	\$ 87,168	2017-07-12
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization PEMCO FOUNDATION INC	Employer identification number 91-6072723
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____