

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

**2019**Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation

EGTVEDT CHARITABLE T/U/A

A Employer identification number

91-6062228

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

888-730-4933

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here . . . . . ☐ 6D 1 Foreign organizations, check here . . . . . ☐2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ☐E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

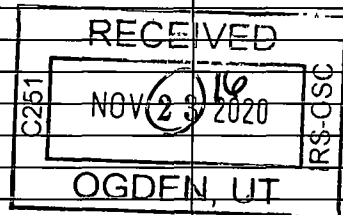
H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 84,382,025.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_ (Part I, column (d), must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities . . . . .	1,602,800.	1,555,832.		STMT 1
5a Gross rents . . . . .				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,684,085.			
b Gross sales price for all assets on line 6a 12,519,916.				
7 Capital gain net income (from Part IV line 2) . . . . .		3,684,085.		
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	31,850.	31,850.		STMT 2
12 Total. Add lines 1 through 11 . . . . .	5,318,735.	5,271,767.		
13 Compensation of officers, directors, trustees, etc . . . . .	310,668.	279,601.		31,067.
14 Other employee salaries and wages . . . . .		NONE	NONE	
15 Pension plans, employee benefits . . . . .		NONE	NONE	
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) STMT 3 . . . . .	1,055.	NONE	NONE	1,055.
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule) (see instructions) STMT 4 . . . . .	165,112.	30,114.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .		NONE	NONE	
22 Printing and publications . . . . .		NONE	NONE	
23 Other expenses (attach schedule) STMT 5 . . . . .	45.	20.		25.
24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	476,880.	309,735.	NONE	32,147.
25 Contributions, gifts, grants paid . . . . .	3,795,565.			3,795,565.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	4,272,445.	309,735.	NONE	3,827,712.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements . . . . .	1,046,290.			
b Net investment income (if negative, enter -0-) . . . . .		4,962,032.		
c Adjusted net income (if negative, enter -0-) . . . . .				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		16,315.	16,315.
	2	Savings and temporary cash investments . . . . .	2,416,663.	3,070,847.	3,070,847.
	3	Accounts receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis . . . . .			
	Less accumulated depreciation ▶ (attach schedule) . . . . .				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .	STMT 6	52,397,161.	51,868,559.	81,294,863.
14	Land, buildings, and equipment basis . . . . .				
	Less accumulated depreciation ▶ (attach schedule) . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		54,813,824.	54,955,721.	84,382,025.
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	Total liabilities (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds . . . . .	54,813,824.	54,955,721.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	29	Total net assets or fund balances (see instructions) . . . . .	54,813,824.	54,955,721.	
30	Total liabilities and net assets/fund balances (see instructions) . . . . .	54,813,824.	54,955,721.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	54,813,824.
2	Enter amount from Part I, line 27a . . . . .	2	1,046,290.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING ADJ	3	4,523.
4	Add lines 1, 2, and 3 . . . . .	4	55,864,637.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	908,916.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6	54,955,721.

Form 990-PF (2019)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 12,519,916.		8,833,561.	3,686,355.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			3,686,355.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	3,684,085.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	3,838,092.	78,433,854.	0.048934
2017	3,580,106.	73,421,020.	0.048761
2016	3,352,014.	68,034,926.	0.049269
2015	3,446,593.	71,383,928.	0.048282
2014	3,548,275.	72,103,222.	0.049211
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.244457
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.048891
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .			<b>4</b> 79,087,165.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 3,866,651.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 49,620.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 3,916,271.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 3,827,712.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	99,241.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2 . . . . .		3	99,241.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	99,241.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . .	6a	123,964.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	123,964.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	24,723.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 24,723. Refunded <input type="checkbox"/> 11	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2019)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<input checked="" type="checkbox"/>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<input checked="" type="checkbox"/>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<input checked="" type="checkbox"/>	
<b>14</b> The books are in care of ▶ <u>SEE STATEMENT 14</u> Telephone no ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception:</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	<b>1b</b>	<input checked="" type="checkbox"/>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<input checked="" type="checkbox"/>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . If "Yes," list the years ▶ _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<input checked="" type="checkbox"/>

Form **990-PF** (2019)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101	TRUSTEE 1	310,668.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

**(c) Compensation**

NONE

## Expenses

4

## Amount

**3NONE**

16 -

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	76,157,946.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	4,133,592.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	80,291,538.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	80,291,538.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,204,373.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	79,087,165.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	3,954,358.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	3,954,358.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	99,241.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	99,241.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	3,855,117.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	3,855,117.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	3,855,117.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	3,827,712.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,827,712.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	3,827,712.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				3,855,117.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			3,615.	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014 . . . . .	NONE			
<b>b</b> From 2015 . . . . .	NONE			
<b>c</b> From 2016 . . . . .	NONE			
<b>d</b> From 2017 . . . . .	NONE			
<b>e</b> From 2018 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 3,827,712.				
<b>a</b> Applied to 2018, but not more than line 2a . . . . .			3,615.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2019 distributable amount . . . . .				3,824,097.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				31,020.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015 . . . . .	NONE			
<b>b</b> Excess from 2016 . . . . .	NONE			
<b>c</b> Excess from 2017 . . . . .	NONE			
<b>d</b> Excess from 2018 . . . . .	NONE			
<b>e</b> Excess from 2019 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year

Prior 3 years

(e) Total

(a) 2019

(b) 2018

(c) 2017

(d) 2016

**b** 85% of line 2a . . . . .**c** Qualifying distributions from Part XII, line 4, for each year listed . . . . .**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .**3** Complete 3a, b, or c for the alternative test relied upon . . . . .**a** "Assets" alternative test - enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
SEE STATEMENT 22					3,795,565.
<b>Total</b> . . . . .				► <b>3a</b>	3,795,565.
<b>b</b> <i>Approved for future payment</i>					
<b>Total</b> . . . . .				► <b>3b</b>	



## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	<b>1a(1)</b>	X
	(2) Other assets . . . . .	<b>1a(2)</b>	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	X
	(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>	X
	(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

✓ Thank U KNSK S.V.P.

**Wells Fargo Bank, N.A.**


11/07/2020

Date \_\_\_\_\_

TRUSTEE

**Title**

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	JOSEPH J. CASTRIANO		11/07/2020		P01251603
	Firm's name ▶	PRICewaterhouseCOOPERS LLP		Firm's EIN ▶	13-4008324
	Firm's address ▶	600 GRANT STREET PITTSBURGH, PA 15219		Phone no	412-355-6000

Form **990-PF** (2019)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	56,447.	56,447.
FOREIGN DIVIDENDS	270,737.	270,737.
NONDIVIDEND DISTRIBUTIONS	46,968.	
DOMESTIC DIVIDENDS	469,506.	469,506.
OTHER INTEREST	175,136.	175,136.
CORPORATE INTEREST	1,284.	1,284.
FOREIGN INTEREST	5,983.	5,983.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	107,816.	107,816.
U.S. GOVERNMENT INTEREST - FEDERAL & STA	5,344.	5,344.
OID INCOME	497.	497.
OID INCOME ON USGI	6,620.	6,620.
OID ADJUSTMENT	-497.	-497.
US GOVERNMENT INTEREST REPORTED AS QUALI	235.	235.
NONQUALIFIED FOREIGN DIVIDENDS	247,826.	247,826.
NONQUALIFIED DOMESTIC DIVIDENDS	157,442.	157,442.
SECTION 199A DIVIDENDS	49,186.	49,186.
ACCRUED MARKET DISCOUNT	2,270.	2,270.
	-----	-----
TOTAL	1,602,800.	1,555,832.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	30,608.	30,608.
OTHER INCOME	1,242.	1,242.
	-----	-----
TOTALS	31,850.	31,850.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,055.			1,055.
TOTALS	1,055.	NONE	NONE	1,055.
	=====	=====	=====	=====



FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		
FEDERAL TAX PAYMENT - PRIOR YE	22,816.	22,816.
FEDERAL ESTIMATES - PRINCIPAL	79,698.	
FOREIGN TAXES ON NONQUALIFIED	55,300.	
	7,298.	7,298.
	-----	-----
TOTALS	165,112.	30,114.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FILING FEE/STATE TAX	25.		25.
INVESTMENT EXPENSES - ADR FEES	20.	20.	
TOTALS	45.	20.	25.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
74925K581 ROBECO BP LNG/SHRT R	C	667,509.	727,377.
40414LAL3 HCP INC 3.875% 8/15/	C	50,471.	53,196.
87234N765 TCW EMRG MKTS INCM-I	C	2,337,216.	2,506,476.
518439104 ESTEE LAUDER COMPANI	C	248,309.	619,620.
92532F100 VERTEX PHARMACEUTICA	C	344,539.	482,785.
22160K105 COSTCO WHOLESALE COR	C		
02079K107 ALPHABET INC/CA	C	834,194.	2,858,549.
126650CT5 CVS HEALTH CORP	C	50,256.	50,087.
GTY995004 GAI AGILITY INCOME F	C		
912828D72 US TREASURY NOTE 2.0	C	1,190,031.	1,207,920.
68389XAG0 ORACLE CORP 5.000% 7	C		
46625H365 JP MORGAN ALERIAN ML	C	3,156.	1,854.
262028855 DRIEHAUS ACTIVE INCO	C	7,401.	6,417.
90385D107 ULTIMATE SOFTWARE GR	C		
983793100 XPO LOGISTICS INC	C		
SKY990RF9 SKYBRIDGE MULTI-ADVI	C	315,423.	378,177.
90384S303 ULTA SALON COSMETICS	C	525,615.	485,361.
571748AV4 MARSH & MCLENNAN COS	C	531,788.	602,473.
91159HHK9 US BANCORP 3.600% 9/	C	171,414.	178,594.
291011BG8 EMERSON ELECTRIC CO	C	50,676.	53,161.
912828M49 US TREASURY NOTE	C	149,684.	157,130.
74432QBT1 PRUDENTIAL FINANCIAL	C	493,723.	503,730.
742718109 PROCTER & GAMBLE CO	C	54,895.	52,490.
36962G4D3 GENERAL ELEC CAP COR	C	30,476.	124,900.
375558BF9 GILEAD SCIENCES INC	C		
24422ERR2 JOHN DEERE CAPITAL 2	C	103,557.	107,700.
002824100 ABBOTT LABORATORIES	C		
17275R102 CISCO SYSTEMS INC	C	2,004.	7,194.
31641Q763 FIDELITY NEW MRKTS I	C		

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
277911491 EATON VANCE FLOATING	C	14,949.	14,636.
4812C0803 JPMORGAN HIGH YIELD	C		
89417E109 TRAVELERS COS INC	C		
00287Y109 ABBVIE INC	C	1,680.	7,083.
81369Y605 AMEX FINANCIAL SELEC	C	11,749.	18,468.
464287168 ISHARES DOW JONES SE	C	5,102.	10,038.
023135106 AMAZON COM INC	C	752,301.	2,574,041.
78462F103 SPDR S & P 500 ETF T	C	612,005.	1,694,593.
016255101 ALIGN TECHNOLOGY INC	C	206,671.	555,290.
15135B101 CENTENE CORP DEL	C	459,182.	756,012.
G0177J108 ALLERGAN PLC	C		
252131107 DEXCOM INC	C	563,339.	894,647.
G50871105 JAZZ PHARMACEUTICALS	C	386,130.	662,057.
78463X863 SPDR DJ WILSHIRE INT	C	790,381.	749,035.
45866F104 INTERCONTINENTALEXCH	C	327,007.	862,103.
907818DW5 UNION PACIFIC CORP 2	C		
482480AD2 KLA-TENCOR CORP 4.12	C	115,992.	118,931.
98389BAR1 XCEL ENERGY INC	C	50,788.	52,218.
871829AQ0 SYSCO CORPORATION 2.	C	103,453.	101,391.
57636QAB0 MASTERCARD INC 3.375	C	104,603.	106,121.
235851102 DANAHER CORP	C	100,826.	657,355.
25243Q205 DIAGEO PLC - ADR	C	18,292.	57,263.
101137107 BOSTON SCIENTIFIC CO	C	415,621.	999,588.
30231G102 EXXON MOBIL CORPORAT	C	39,793.	137,816.
000843201 ACAP STRATEGIC FUND-	C	430,000.	464,427.
464287465 ISHARES MSCI EAFE	C	3,309,639.	4,492,768.
61174X109 MONSTER BEVERAGE COR	C		
19247U106 COHEN & STEERS INSTL	C	430,000.	478,924.
922908553 VANGUARD REIT VIPER	C	1,197,604.	1,694,345.

FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
34964C106 FORTUNE BRANDS HOME	C	345,913.	579,239.
697435105 PALO ALTO NETWORKS I	C	322,006.	521,006.
92927K102 WABCO HOLDINGS INC	C		
64128R608 NEUBERGER BERMAN LON	C	482,823.	530,379.
437076BK7 HOME DEPOT INC	C	150,419.	160,290.
30219GAL2 EXPRESS SCRIPTS HOLD	C	52,549.	50,630.
912828PP9 US TREAS INFL IND NT	C	392,594.	385,851.
053332AM4 AUTOZONE INC 3.700%	C	53,402.	51,596.
92936TAA0 WF-RBS COMMERCIAL 2.	C	33,795.	33,601.
9128285D8 US TREASURY NOTE	C	274,173.	287,213.
06406HDA4 BANK OF NY MELLON CO	C	100,707.	104,013.
89417EAG4 TRAVELERS COS INC 3.	C	108,313.	101,589.
534187BB4 LINCOLN NATIONAL COR	C	103,474.	97,809.
907818108 UNION PACIFIC CORP	C	3,702.	16,271.
87612E106 TARGET CORP	C	2,613.	9,616.
921937827 VANGUARD BD INDEX FD	C	103,035.	102,778.
015351109 ALEXION PHARMACEUTIC	C	647,764.	604,559.
11135F101 BROADCOM INC	C	756,412.	1,104,490.
46625H100 JPMORGAN CHASE & CO	C	28,995.	117,096.
34959J108 FORTIVE CORP	C		
413838723 OAKMARK INTERNATIONAL	C	665,472.	686,185.
893641100 TRANSDIGM GROUP INC	C	475,450.	997,920.
30303M102 FACEBOOK INC	C	1,071,071.	2,388,084.
46434G103 ISHARES CORE MSCI EM	C	2,329,716.	2,879,386.
126117AS9 CNA FINANCIAL CORP 3	C	174,296.	181,693.
828807CS4 SIMON PROPERTY GROUP	C	51,110.	52,662.
001055AM4 AFLAC INC 3.625% 11/	C	170,933.	181,774.
74456QBL9 PUBLIC SERVICE ELECT	C	94,902.	98,692.
857477AN3 STATE STREET CORP 3.	C	103,666.	105,496.

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
126650CL2 CVS HEALTH CORP	C	104,930.	106,511.
22160KAL9 COSTCO WHOLESale COR	C	100,944.	103,544.
166764100 CHEVRON CORP	C	3,958.	10,846.
921937819 VANGUARD INTERMEDIAT	C	25,773.	26,166.
437076102 HOME DEPOT INC	C	374,634.	979,434.
617446448 MORGAN STANLEY	C	115,184.	111,953.
67066G104 NVIDIA CORP	C	639,696.	994,143.
09857L108 BOOKING HOLDINGS INC	C	460,643.	800,955.
09260C703 BLACKROCK GL L/S CRE	C	590,512.	568,801.
73278L105 POOL CORPORATION	C	553,702.	795,363.
883556102 THERMO FISHER SCIENT	C		
21036P108 CONSTELLATION BRANDS	C	522,470.	710,614.
464287804 ISHARES TR SMALLCAP	C	497,193.	1,654,361.
594918104 MICROSOFT CORP	C	890,508.	3,282,526.
191216100 COCA COLA CO	C	936,850.	1,090,118.
81369Y506 AMEX ENERGY SELECT S	C	351,519.	336,224.
589509207 MERGER FUND-INST #30	C	481,099.	515,158.
BIT990000 BLACKSTONE REAL ESTA	C	473,600.	525,530.
69354M108 PRA HEALTH SCIENCES	C	373,414.	455,715.
78467Y107 SPDR S&P MIDCAP 400	C	628,745.	2,316,095.
78409V104 S&P GLOBAL INC	C	143,746.	264,859.
GTC997004 GAI CORBIN MULTI STR	C		
20605P101 CONCHO RESOURCES INC	C	270,633.	203,600.
00507V109 ACTIVISION BLIZZARD	C	551,622.	668,772.
037833AP5 VR APPLE INC 0.52644	C		
172967HT1 CITIGROUP INC 3.750%	C	172,985.	180,576.
9128284X5 US TREASURY NOTE	C	247,783.	259,785.
254683BP9 DISCOVER CARD EXECUT	C	233,797.	235,028.
912828K74 US TREASURY NOTE	C	1,532,001.	1,556,045.

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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539830BH1 LOCKHEED MARTIN CORP	C	104,121.	107,286.
14040HBN4 CAPITAL ONE FINANCIA	C	100,890.	106,671.
913017CR8 UNITED TECHNOLOGIES	C	101,143.	104,940.
902973304 US BANCORP DEL NEW	C		
72201P522 PIMCO EM MKTS CORP B	C	9,083.	8,424.
92826C839 VISA INC-CLASS A SHR	C	106,132.	1,419,585.
46432F842 ISHARES CORE MSCI EA	C	461,421.	483,428.
912828B33 US TREASURY NOTE 1.5	C		
037833100 APPLE COMPUTER INC C	C	175,209.	3,064,238.
278865100. ECOLAB INC	C	174,626.	692,834.
892356106 TRACTOR SUPPLY CO CO	C	90,922.	783,027.
438516106 HONEYWELL INTERNATIO	C	13,306.	37,170.
040413106 ARISTA NETWORKS INC	C	691,415.	589,860.
76118Y104 RESIDEO TECHNOLOGIES	C		
46434V803 ISHA CURR HEDGED MSC	C	915,682.	1,265,152.
596278101 MIDDLEBY CORP	C	686,306.	645,073.
79466L302 SALESFORCE COM INC	C	604,695.	1,197,844.
G66721104 NORWEGIAN CRUISE LIN	C	542,524.	641,634.
0258M0DL0 VR AMERICAN EXPRES 0	C		
151020AR5 CELGENE CORP	C		
548661DP9 LOWE'S COS INC	C	50,066.	51,705.
06406HBY4 BANK OF NEW YORK MEL	C	52,454.	51,372.
151020AP9 CELGENE CORP 3.625%	C		
25468PDF0 WALT DISNEY COMPANY/	C	102,525.	106,287.
912828T34 US TREASURY NOTE	C	1,070,027.	1,091,145.
3137EADB2 FED HOME LN MTG CORP	C	233,019.	228,470.
126650100 CVS/CAREMARK CORPORA	C	5,932.	11,515.
981558109 WORLDPAY INC	C		
277923728 EATON VANCE GLOBAL M	C		

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
G1151C101 ACCENTURE PLC	C	291,067.	831,752.
64110L106 NETFLIX.COM INC	C	508,873.	836,428.
MS1500003 SUSTAINABLE WOODLAND	C		
46625HHQ6 JPMORGAN CHASE & CO	C		
717081DV2 PFIZER INC	C	49,426.	51,731.
534187BF5 LINCOLN NATIONAL COR	C	50,583.	52,800.
61746BEF9 MORGAN STANLEY	C	50,535.	53,241.
12189LAM3 BURLINGTN NORTH SANT	C	76,697.	77,054.
61761JVL0 MORGAN STANLEY 3.700	C	103,251.	106,230.
05565QCS5 BP CAPITAL MARKETS 3	C	103,317.	106,508.
49327M2K9 KEY BANK NA	C	102,708.	105,474.
713448CY2 PEPSICO INC	C	101,590.	107,407.
828807CW5 SIMON PROPERTY GROUP	C	97,703.	105,277.
031162BM1 AMGEN INC 3.875% 11/	C	106,725.	103,157.
7591EPAM2 REGIONS FINANCIAL CO	C	149,181.	152,712.
31641Q755 FIDELITY NEW MRKTS I	C	5,000.	4,628.
02665WCT6 AMERICAN HONDA FINAN	C	50,787.	52,750.
693475AV7 PNC FINANCIAL SERVIC	C	151,296.	157,980.
GTC996442 CORBIN MULTI STRATEG	C	626,746.	562,937.
74256W626 PRINCIPAL HIGH YIELD	C	3,457.	3,496.
438516BW5 HONEYWELL INTERNATIO	C	50,848.	50,615.
92277GAL1 VENTAS REALTY LP	C	75,470.	79,214.
464288588 ISHARES BARCLAYS MBS	C	200,124.	201,208.
31620M106 FIDELITY NATL INFORM	C	351,319.	858,185.
550021109 LULULEMON ATHLETICA	C	513,395.	657,943.
855244AN9 STARBUCKS CORP	C	151,664.	154,703.
06367WHH9 BANK OF MONTREAL	C	149,235.	156,360.
037833DM9 APPLE INC	C	49,795.	49,690.
13645T100 CANADIAN PAC RY LTD	C	533,535.	623,353.



FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV . ---
501044CY5 KROGER CO/THE 4.000%	C	101,651.	106,598.
316773CX6 FIFTH THIRD BANCORP	C	100,598.	105,552.
269246BP8 ETRADE FINANCIAL CO	C	149,582.	152,826.
097023105 BOEING COMPANY	C	639,207.	508,186.
9128285M8 US TREASURY NOTE	C	895,006.	924,227.
		-----	-----
TOTALS		51,868,559.	81,294,863.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

PY RETURN OF CAPITAL ADJ	27,088.
ACCRUED INTEREST C/O	316.
SUSTAINABLE WOODLANDS INVESTMENT ADJ	809,209.
SUSTAINABLE WOODLAND BOOK BASIS ADJ	72,303.
	-----
TOTAL	908,916.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: WELLS FARGO BANK N.A

ADDRESS: 100 N MAIN ST MAC D4001-117  
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888) 730-4933

RECIPIENT NAME:  
FIRST PRESBYTERIAN CHURCH OF SEATTLE  
ADDRESS:  
1013 8TH AVE  
Seattle, WA 98104  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 16,623.

RECIPIENT NAME:  
UNIVERSITY OF WASHINGTON  
ADDRESS:  
UNIVERSITY OF WASHINGTON  
SEATTLE, WA 98195  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 160,590.

RECIPIENT NAME:  
THE KENNY  
ADDRESS:  
6428 CALIFORNIA AVE SW  
SEATTLE, WA 98136  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 396,421.

=====

## RECIPIENT NAME:

CHILDREN'S HOSPITAL

## ADDRESS:

4800 SAND POINT WAY NE

SEATTLE, WA 98105

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 770,215.

## RECIPIENT NAME:

FRED HUTCHINSON CANCER RESEARCH CENTER

## ADDRESS:

1100 FAIRVIEW AVE N P.O. BOX 19024

SEATTLE, WA 98109

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 196,380.

## RECIPIENT NAME:

IMMANUEL LUTHERAN CHURCH DEDICATED

## ADDRESS:

2913 JOHN MOORE RD

Brandon, FL 33511

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 105,149.

RECIPIENT NAME:  
EAST WEST BANK  
ADDRESS:  
135 N LOS ROBLES AVE  
PASADENA, CA 91101  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 93,678.

RECIPIENT NAME:  
WHITWORTH UNIVERSITY  
ADDRESS:  
300 W HAWTHORNE RD  
SPOKANE, WA 99251  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 236,585.

RECIPIENT NAME:  
UNITED WAY OF KING COUNTY  
ADDRESS:  
720 2ND AVENUE  
Seattle, WA 98104  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 202,415.

=====

## RECIPIENT NAME:

PACIFIC LUTHERAN UNIVERSITY

## ADDRESS:

12180 PARK AVENUE SOUTH

Tacoma, WA 98447-0035

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 265,501.

## RECIPIENT NAME:

FOSS HOME AND VILLAGE

## ADDRESS:

13023 GREENWOOD AVE N

Seattle, WA 98133

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 131,436.

## RECIPIENT NAME:

BALLARD FIRST LUTHERAN CHURCH

## ADDRESS:

2006 NW 65TH ST

SEATTLE, WA 98117

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 105,149.

RECIPIENT NAME:  
PACIFIC NORTHWEST RESEARCH INSTITUTE  
ADDRESS:  
720 BROADWAY  
SEATTLE, WA 98122  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 197,154.

RECIPIENT NAME:  
NAVOS  
ADDRESS:  
2600 SW HOLDEN STREET  
Seattle, WA 98126  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 49,429.

RECIPIENT NAME:  
SEATTLE PACIFIC FOUNDATION  
ADDRESS:  
3307 3RD AVE W STE 305  
SEATTLE, WA 98119  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 184,010.



=====

## RECIPIENT NAME:

VIRGINIA MASON FOUNDATION

## ADDRESS:

1218 TERRY AVE MS D1 MF

SEATTLE, WA 98111

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 65,460.

## RECIPIENT NAME:

UW TREASURY OFFICE ATTN ANN SARNA

## ADDRESS:

4333 BROOKLYN AVENUE NE

SEATTLE, WA 98195

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 154,856.

## RECIPIENT NAME:

CRISTA MINISTRIES

## ADDRESS:

19303 FREMONT AVE N

Seattle, WA 98133

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 78,862.

=====

## RECIPIENT NAME:

SEATTLE FOUNDATION

## ADDRESS:

1601 5TH AVE SUITE 1900

SEATTLE, WA 98101

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 57,442.

## RECIPIENT NAME:

THE SALVATION ARMY

## ADDRESS:

180 E OCEAN BLVD GSD 9TH FL

LONG BEACH, CA 90802

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID : ..... 78,862.

## RECIPIENT NAME:

BIOLA UNIVERSITY

## ADDRESS:

13800 BIOLA AVE

La Mirada, CA 90639

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 78,862.

RECIPIENT NAME:  
BOYS REPUBLIC  
ADDRESS:  
1907 BOYS REPUBLIC DRIVE  
CHINO HILLS, CA 91709  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 48,093.

RECIPIENT NAME:  
EISENHOWER MEDICAL CENTER  
ADDRESS:  
39000 BOB HOPE DRIVE  
Rancho Mirage, CA 92270  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 32,061.

RECIPIENT NAME:  
FULLER THEOLOGICAL SEMINARY OPERATING  
ADDRESS:  
135 N. OAKLAND AVE.  
Pasadena, CA 91182  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 90,332.

TOTAL GRANTS PAID: 3,795,565.  
=====

## FEDERAL FOOTNOTES

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PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEE'S COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.