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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

EGTVEDT CHARITABLE T U A

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS

NV

89118

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

- | | |
|--|--|
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity |
| <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return |
| <input checked="" type="checkbox"/> Address change | <input type="checkbox"/> Name change |

H Check type of organization Section 501(c)(3) exempt private foundation **04** Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 76,960,043

J Accounting method Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

91-6062228

B Telephone number (see instructions)

888-730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ► **Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to file Form 990-PF			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	1,348,936	1,297,006	
	5a Gross rents			
	b Net rental income or (loss)			RECEIVED
	6a Net gain or (loss) from sale of assets not on line 10	5,467,484		
	b Gross sales price for all assets on line 6a	16,288,984		
	7 Capital gain net income (from Part IV, line 2)		5,481,773	NOV 19 2018
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			OGDEN, UT
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	-31,173	-31,173	
	12 Total. Add lines 1 through 11	6,785,747	6,747,606	0
	13 Compensation of officers, directors, trustees, etc.	291,945	262,750	29,195
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	121,449	27,249	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	737	737	
	24 Total operating and administrative expenses.	414,131	290,736	0 29,195
	Add lines 13 through 23	3,550,911		3,550,911
	25 Contributions, gifts, grants paid	3,965,042	290,736	0 3,580,106
	26 Total expenses and disbursements. Add lines 24 and 25			
	27 Subtract line 26 from line 12	2,820,705		
	a Excess of revenue over expenses and disbursements			
	b Net investment income (if negative, enter -0-)	6,456,870		
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see Instructions.

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments		2,112,482	2,162,142
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		50,128,143	52,841,975
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		52,240,625	55,004,117
				76,960,043
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)		0	0
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		52,240,625	55,004,117
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)		52,240,625	55,004,117
	31 Total liabilities and net assets/fund balances (see instructions)		52,240,625	55,004,117

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,240,625
2 Enter amount from Part I, line 27a	2	2,820,705
3 Other increases not included in line 2 (itemize) ► Sustainable Woodlands Basis Adj.	3	66,377
4 Add lines 1, 2, and 3	4	55,127,707
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	123,590
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	55,004,117

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		5,481,773
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3		0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2016	3,352,014	68,034,926	0 049269
	2015	3,446,593	71,383,928	0 048282
	2014	3,548,275	72,103,222	0 049211
	2013	3,307,279	67,896,392	0 048711
	2012	3,085,882	63,360,325	0 048704
2 Total of line 1, column (d)			2	0 244177
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0 048835
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4	73,421,020
5 Multiply line 4 by line 3			5	3,585,516
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	64,569
7 Add lines 5 and 6			7	3,650,085
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8	3,580,106

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-
- 6 Credits/Payments
- a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 107,614
- b Exempt foreign organizations—tax withheld at source 6b
- c Tax paid with application for extension of time to file (Form 8868) 6c 56,000
- d Backup withholding erroneously withheld 6d
- 7 Total credits and payments Add lines 6a through 6d 7 163,614
- 8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached
- 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►
- 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►
- 11 Enter the amount of line 10 to be Credited to 2018 estimated tax ► 34,477 Refunded ► 11 0

1	129,137
2	0
3	129,137
4	
5	129,137
6a	107,614
6b	
6c	56,000
6d	
7	163,614
8	
9	0
10	34,477
11	0

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b X
- c Did the foundation file **Form 1120-POL** for this year? 1c X
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities 2 X
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X
- b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by *General Instruction T* 5 X
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 X
- 8a Enter the states to which the foundation reports or with which it is registered See instructions ►
 WA 8a X
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b X
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV 9 X
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X

Part VII-A Statements Regarding Activities (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	<input checked="" type="checkbox"/> 11	<input type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV	Telephone no ► 888-730-4933 ZIP+4 ► 89118	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	► <input type="checkbox"/> X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> N/A	
2c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____, 20_____, 20_____, 20_____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X	
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	► <input type="checkbox"/>	
c	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89106	TRUSTEE SEE ATTACHED	291,945		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 . Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Summary of Program-Related Investments (See Instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	72,622,691
b	Average of monthly cash balances	1b	1,916,416
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	74,539,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	74,539,107
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,118,087
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,421,020
6	Minimum investment return. Enter 5% of line 5	6	3,671,051

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,671,051
2a	Tax on investment income for 2017 from Part VI, line 5	2a	129,137
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	129,137
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,541,914
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,541,914
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,541,914

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,580,106
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	3,580,106
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	3,580,106
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,541,914
2 Undistributed income, if any, as of the end of 2017			52,715	
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 3,580,106			52,715	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				3,527,391
6 Enter the not total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				14,523
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NA

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
b Check here to indicate whether the foundation is a private operating foundation described in section 4941(e)(1)(B)

4942(j)(3) or 4942(j)(5)

- | 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed— | | |
|----|--|---------------|----------|
| | Tax year | Prior 3 years | |
| | (a) 2017 | (b) 2016 | (c) 2015 |
| | | | |

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** "Assets" alternative test—enter
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test—enter
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

NONE

NONE

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached Statement				
Total				► 3a 3,550,911
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514			
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a From Partnership K-1					
b	Other Taxable Income					
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		6,785,747	0
13	Total Add line 12, columns (b), (d), and (e)				13	6,785,747

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO		11/13/2018		P01251603
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,550,911
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

					Total	Gross Sales	16,288,984	Cost or Other Basis, Expenses, Depreciation and Adjustments	10,821,000	Net Gain or Loss
					Capital Gains/Losses Other sales	0	0	0	0	0
Long Term CG Distributions	Amount	13,787								
Short Term CG Distributions		0								
	CUSIP #		Check "X" if in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis
										Valuation Method
1 VERISK ANALYTICS INC	923451106	X					9/18/2015	8/24/2017	164,382	149,842
2 VIACOM INC	92345Y106	X					2/4/2016	8/24/2017	10,023	8,531
3 VIACOM INC	92552A044	-					4/17/2013	1/24/2017	258,845	281,555
4 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	6/15/2017	64,461	9,323
5 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	6/15/2017	152,797	
6 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	8/24/2017	8,251	1,124
7 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	8/24/2017	104,680	14,259
8 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	8/24/2017	239,793	32,961
9 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	11/30/2017	49,391	6,251
10 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	11/30/2017	1,110	140
11 VISA INC CLASS A SHRS	.92826C839	X					4/2/2009	11/30/2017	113,768	14,398
12 WF-RBS COMMERCIAL 230	92936TA00	X					9/1/2015	1/18/2017	5,356	5,382
13 WF-RBS COMMERCIAL 230	92936TA00	X					9/1/2015	1/18/2017	12,241	12,303
14 WF-RBS COMMERCIAL 230	92936TA00	-					9/1/2015	6/16/2017	1,717	1,726
15 WF-RBS COMMERCIAL 230	92936TA00	X					9/1/2015	6/16/2017	751	755
16 WF-RBS COMMERCIAL 230	92936TA00	-					9/1/2015	6/16/2017	1,971	1,981
17 WF-RBS COMMERCIAL 230	92936TA00	X					9/1/2015	6/17/2017	862	867
18 FED HOME MNG CORP	3137EADCO	X					4/15/2013	3/8/2017	255,000	228,995
19 HONEYWELL INTERNATIONAL	438516106	X					1/12/2013	6/15/2017	87,318	42,872
20 HONEYWELL INTERNATIONAL	438516106	-					1/12/2013	8/24/2017	35,282	17,814
21 INTERCONTINENTAL EXCHA	45886F104	X					1/12/2013	8/24/2017	288,535	115,263
22 INTERCONTINENTAL EXCHA	45886F104	-					1/12/2013	8/24/2017	49,844	17,272
23 INTUIT COM	461202103	X					6/24/2015	11/30/2017	261,128	173,106
24 INTUIT COM	461202103	X					6/15/2017	11/30/2017	44,430	39,383
25 INTUIT COM	461202103	-					6/24/2015	11/30/2017	112,245	74,376
26 INTUIT COM	461202103	X					6/15/2017	11/30/2017	21,046	18,942
27 ISHARES CORE S&P SMALL	464287804	X					12/22/2009	12/21/2017	34,802	12,260
28 ISHARES CORE S&P SMALL	464287804	X					11/18/2010	12/21/2017	50,270	20,526
29 ISHARES CORE S&P SMALL	464287804	X					12/22/2009	12/26/2017	23,135	8,174
30 ISHARES CORE S&P SMALL	464287804	X					12/22/2009	12/26/2017	124,212	49,844
31 ISHA CURR HEDGED MSCIE	46434V803	X					11/17/2010	12/21/2017	261,128	173,106
32 ISHA CURR HEDGED MSCIE	46434V803	-					11/17/2010	12/21/2017	44,430	39,383
33 JPMORGAN CHASE & CO	46625H100	X					9/10/2008	6/15/2017	52,557	46,861
34 JPMORGAN CHASE & CO	46625H100	-					9/10/2008	6/15/2017	14,761	59,900
35 WF-RBS COMMERCIAL 230	92936TA00	X					9/10/2015	2/17/2017	284,063	137,883
36 WF-RBS COMMERCIAL 230	92936TA00	-					9/10/2015	2/17/2017	744	748
37 WF-RBS COMMERCIAL 230	92936TA00	X					9/10/2015	2/17/2017	1,702	1,702
38 WF-RBS COMMERCIAL 230	92936TA00	-					9/10/2015	2/17/2017	930	935
39 WF-RBS COMMERCIAL 230	92936TA00	X					9/10/2015	2/17/2017	2,126	2,136
40 WF-RBS COMMERCIAL 230	92936TA00	-					9/10/2015	4/17/2015	752	758
41 WF-RBS COMMERCIAL 230	92936TA00	X					9/10/2015	4/17/2017	1,718	1,727
42 WF-RBS COMMERCIAL 230	92936TA00	-					9/10/2015	4/17/2017	5,874	5,904
43 JPMORGAN CHASE COMM	46630JAC3	X					9/10/2015	2/17/2017	13,427	13,494
44 JPMORGAN CHASE COMM	46630JAC3	-					3/6/2015	2/15/2017	13,750	14,568
45 JPMORGAN CHASE COMM	46630JAC3	X					3/6/2015	3/15/2017	5,843	6,191
46 JPMORGAN HIGH YIELD FUN	48112C0803	X					3/6/2015	3/15/2017	13,634	14,445
47 JPMORGAN HIGH YIELD FUN	48112C0803	-					3/22/2016	2/15/2017	144,698	135,000
48 KELLOGG CO	3250%	X					3/22/2016	2/15/2017	321,562	300,000
49 McDONALDS CORP	560135101	X					9/18/2012	1/24/2017	102,016	109,529
50 McDONALDS CORP	560135101	-					10/26/2012	6/15/2017	190,344	110,313
51 ABBOTT LABS	002824100	X					1/11/2013	6/15/2017	1,510	915
52 ABBOTT LABS	002824100	-					4/28/2004	2/29/2017	40,878	17,892
53 ABBOTT LABS	002824100	X					1/11/2013	6/15/2017	77,938	77,909
54 ABBOTT LABS	002824100	-					4/28/2004	6/15/2017	53,000	21,875
55 ABBVIE INC	00287Y109	X					1/11/2013	6/15/2017	186,371	129,019
56 ABBVIE INC	00287Y109	-					1/11/2013	6/15/2017	104,103	31,808
57 ABBVIE INC	00287Y109	X					1/23/2007	6/15/2017	10,587	4,174
58 AFFILIATED MANAGERS GR	008252108	X					1/11/2013	6/15/2017	49,402	15,199
59 AFFILIATED MANAGERS GR	008252108	-					1/11/2013	6/15/2017	62,050	53,051
60 AFFILIATED MANAGERS GR	008252108	X					1/11/2013	6/15/2017	142,573	121,766
61 AFFILIATED MANAGERS GR	008252108	-					1/11/2013	6/15/2017	186,371	129,019
62 ALIGN TECHNOLOGY INC	01625J01	X					1/24/2016	1/13/2017	10,580	55,842
63 ALIGN TECHNOLOGY INC	01625J01	-					2/24/2016	1/13/2017	390,313	100,580
64 THERMO FISHER SCIENTIFIC	8833556102	X					3/20/2008	6/15/2017	68,955	22,286
65 TRACTOR SUPPLY CO COMM	8923556102	X					2/10/2005	6/15/2017	174,039	54,370
66 UNION PACIFIC CORP	892351006	X					2/13/2007	6/7/2017	6,700	1,195
67 UNION PACIFIC CORP	892351006	-					2/13/2007	6/15/2017	212,152	47,027
68 UNION PACIFIC CORP	907818108	X					9/1/2010	2/24/2017	160,820	57,076
69 UNION PACIFIC CORP	907818108	-					9/1/2010	6/15/2017	71,301	25,298
70 UNION PACIFIC CORP	907818108	X					9/1/2010	6/15/2017	158,959	54,590
71 VERISK ANALYTICS INC	92345Y106	X					9/1/2015	8/24/2017	369,381	126,898
72 VERISK ANALYTICS INC	92345Y106	-					9/1/2015	8/24/2017	71,366	65,053
							2/4/2016	8/24/2017	4,410	3,798

Part i, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Statement of Cash Flows										
Operating Activities		Investing Activities		Financing Activities		Net Cash Flow			Cumulative Effect of Changes in Accounting Principles	
Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year
Long Term CG Distributions	13,787	Short Term CG Distributions	0							
Capital Gains/Losses		Gross Sales	16,288,934	Totals	0	Cost or Other Basis Expenses, Depreciation and Adjustments	10,821,000	Net Gain or Loss	5,467,984	0
Check "X" to include in Part IV	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements
Description										
73 VERISK ANALYTICS INC	92345Y106	X	X	-	2/4/2016	8/24/2017	3,608	-3,105	-	-
74 ALIGN TECHNOLOGY INC	016255101	X	X	-	2/4/2016	11/30/2016	169,136	-45,530	-	-125,600
75 ALIGN TECHNOLOGY INC	016255101	X	X	-	2/4/2017	11/30/2017	31,225	-12,356	-	-18,869
76 ALPHABET INC CL C	02079K107	X	X	-	6/12/2014	6/15/2017	70,635	-41,151	-	-80,264
77 ALPHABET INC CL C	02079K107	X	X	-	6/12/2014	6/15/2017	192,189	-111,935	-	-20,938
78 ALPHABET INC CL C	02079K107	X	X	-	6/12/2014	8/24/2017	50,685	-30,177	-	-44,741
79 ALPHABET INC CL C	02079K107	X	X	-	6/12/2014	8/24/2017	110,585	-65,844	-	-10,210
80 AMERIPRIZE FINANCIAL 5.30	030-862A6	X	X	-	9/17/2014	10/24/2014	160,786	-171,006	-	95,849
81 APPLE INC	037333100	X	X	-	5/29/2007	6/15/2017	108,103	-12,254	-	-41,504
82 APPLE INC	037333100	X	X	-	6/16/2007	6/15/2017	46,906	-5,302	-	-239
83 BOSTON PROPERTIES LP 3.7	101128AT1	X	X	-	8/25/2017	12/17/2017	50,747	-50,886	-	-
84 CELGENE CORP COM	1511220104	X	X	-	5/21/2009	2/24/2017	257,936	-43,187	-	214,749
85 CELGENE CORP COM	1511220104	X	X	-	5/21/2009	2/24/2017	111,860	-18,819	-	93,071
86 COSTCO WHOLESALE CORP	22150105	X	X	-	11/30/2011	12/18/2017	142,161	-62,383	-	79,878
87 COSTCO WHOLESALE CORP	22150105	X	X	-	11/30/2011	12/18/2017	49,321	-21,609	-	27,712
88 DANAHER CORP	235951102	X	X	-	1/23/2007	2/24/2017	245,780	-82,242	-	163,138
89 DANAHER CORP	235951102	X	X	-	11/19/2002	2/24/2017	106,562	-14,143	-	92,418
90 JPMORGAN ALEMAN MLP IN	46825H165	X	X	-	9/30/2008	6/15/2017	84,871	-16,208	-	66,663
91 JPMORGAN ALEMAN MLP IN	46825H165	X	X	-	9/30/2008	12/18/2017	115,503	-48,824	-	66,679
92 JPMORGAN CHASE & CO	46825H100	X	X	-	9/30/2018	12/18/2017	21,924	-9,268	-	12,556
93 JP MORGAN ALEMAN MLP IN	46825H165	X	X	-	12/8/2011	9/27/2017	69,398	-87,301	-	-18,900
94 JP MORGAN ALEMAN MLP IN	46825H165	X	X	-	12/2/2011	9/27/2017	156,982	-200,424	-	-43,482
95 JP MORGAN ALEMAN MLP IN	46825H165	X	X	-	12/2/2011	9/27/2017	53,774	-20,356	-	-18,582
96 JP MORGAN ALEMAN MLP IN	46825H165	X	X	-	10/6/2011	10/24/2017	159,855	-156,847	-	3,008
97 JP MORGAN ALEMAN MLP IN	46825H106	X	X	-	6/15/2015	6/15/2017	125,741	-83,259	-	42,482
98 FACEBOOK INC	30333M102	X	X	-	10/22/2015	6/15/2017	54,676	-36,778	-	18,998
99 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	9/11/2017	2,681	-2,695	-	.14
100 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	9/11/2017	1,173	-1,179	-	-.6
101 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	9/11/2017	1,833	-1,842	-	-.9
102 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	9/11/2017	802	-806	-	-.4
103 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	10/7/2017	894	-869	-	-.5
104 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	10/7/2017	1,976	-1,986	-	-.10
105 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/11/2015	11/7/2017	809	-813	-	-.4
106 MF-RBS COMMERCIAL 2.30	92392TA0	X	X	-	9/16/2015	1/15/2017	15,323	-16,325	-	-.912
107 J.P. MORGAN CHASE COMM 5	46830JA03	X	X	-	3/6/2015	1/15/2017	6,567	-6,958	-	-.391
108 J.P. MORGAN CHASE COMM 5	46830JA03	X	X	-	3/6/2015	2/15/2017	5,893	-6,244	-	-.351
109 J.P. MORGAN CHASE COMM 5	46830JA03	X	X	-	10/26/2012	6/15/2017	81,544	-47,267	-	34,677
110 McDONALDS CORP	58C135101	X	X	-	10/26/2012	12/1/2017	74,394	-37,209	-	31,725
111 McDONALDS CORP	58C135101	X	X	-	11/18/2010	6/27/2017	3,693	-3,223	-	-.912
112 MERGER FUND-INST #301	58E509207	X	X	-	3/19/2012	6/27/2017	12,987	-12,940	-	.57
113 MERGER FUND-INST #301	58E509207	X	X	-	3/19/2012	6/27/2017	34,304	-25,348	-	8,956
114 MICROSOFT CORP	58A4918A04	X	X	-	2/4/2016	6/15/2017	56,013	-56,013	-	0
115 MICROSOFT CORP	58A4918A04	X	X	-	2/4/2016	6/15/2017	79,753	-58,972	-	2,980
116 MONDEZ INTERNATIONAL	605-1061005	X	X	-	9/18/2015	3/27/2017	88,449	-84,984	-	1,465
117 MONDEZ INTERNATIONAL	605-1061005	X	X	-	9/18/2015	3/27/2017	199,913	-196,325	-	3,388
118 NIKE INC CL B	65-106103	X	X	-	6/6/2017	123,047	128,501	-5,554	-	-11,170
119 NIKE INC CL B	65-106103	X	X	-	9/18/2015	129,357	141,087	-11,730	-	0
120 NIKE INC CL B	65-106103	X	X	-	5/10/2016	6/15/2017	23,700	-23,700	-	0
121 NIKE INC CL B	65-106103	X	X	-	9/2/2015	6/15/2017	53,636	-53,636	-	0
122 NIKE INC CL B	65-106103	X	X	-	9/18/2015	6/15/2017	51,533	-56,193	-	-.4,980
123 NIKE INC CL B	65-106103	X	X	-	5/10/2017	14/987	16,889	-16,889	-	0
124 THE PRICELINE GROUP INC	74-503403	X	X	-	5/19/2014	6/5/2017	209,338	-124,471	-	84,867
125 PPG INDUSTRIES INC	65-5096107	X	X	-	11/24/2014	8/24/2017	1,042	-1,080	-	-.38
126 PPG INDUSTRIES INC	65-506107	X	X	-	3/30/2016	8/24/2017	39,067	-41,801	-	-.734
127 PPG INDUSTRIES INC	65-506107	X	X	-	3/30/2016	8/24/2017	83,343	-89,176	-	0
128 PEPSICO INC 4.500% 1	71-5449BN7	X	X	-	10/24/2017	12/21/2017	395,229	-200,836	-	194,393
129 THE PRICELINE GROUP INC	74-503403	X	X	-	5/19/2014	6/5/2017	49,575	-44,801	-	4,774
130 THE PRICELINE GROUP INC	74-503403	X	X	-	4/29/2011	12/21/2017	75,033	-38,125	-	36,908
131 THE PRICELINE GROUP INC	74-503403	X	X	-	4/29/2011	12/26/2017	33,319	-17,54	-	16,359
132 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	5/27/2014	12/26/2017	387,197	-189,875	-	197,322
133 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	6/27/2014	12/26/2017	52,071	-26,551	-	25,047
134 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	4/29/2011	12/26/2017	104,501	-94,447	-	10,054
135 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	6/27/2017	12/21/2017	364,312	-278,328	-	0
136 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	5/19/2014	6/5/2017	85,848	-50,320	-	34,528
137 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	5/27/2014	12/26/2017	61,406	-43,832	-	0
138 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	5/27/2014	12/26/2017	39,088	-41,801	-	-.38
139 SPDR S & P 500 ETF TRUST	78-632F103	X	X	-	6/27/2014	12/26/2017	104,501	-94,447	-	0
140 PROCTER & GAMBLE CO	74-525103	X	X	-	4/29/2014	12/18/2017	97,061	-97,277	-	0
141 QUALCOMM INC	74-525103	X	X	-	11/1/2013	6/15/2017	11,399	-12,632	-	-1,233
142 QUALCOMM INC	74-525103	X	X	-	10/20/2009	6/15/2017	143,908	-100,971	-	42,938
143 QUALCOMM INC	74-525103	X	X	-	10/20/2009	6/15/2017	66,398	-46,587	-	0
144 QUALCOMM INC	74-525103	X	X	-	10/20/2009	12/18/2017	160,829	-97,581	-	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses Other sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		0		13,787		0		0		10,821,000		5,467,984		
		CUSIP #	Check 'X' to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	QUALCOMM INC	747325J03	X	---	---	3/17/2010	12/18/2017	8,123	4,587	---	---	0	-3,536	
146	QUALCOMM INC	747325J03	X	---	---	10/30/2009	12/18/2017	3,754	44,740	---	---	0	-29,014	
147	QUALCOMM INC	747325J03	X	---	---	8/13/2015	11/20/2017	49,942	48,689	---	---	0	-1,244	
148	QUALCOMM INC	747325J03	X	---	---	10/24/2017	11/17/2017	97,541	100,612	---	---	0	-3,071	
149	SPDR S&P MIDCAP 400 ETF	78467Y107	X	---	---	10/20/2009	12/21/2017	103,822	30,454	---	---	0	-73,398	
150	SPDR S&P MIDCAP 400 ETF	78467Y107	X	---	---	10/26/2012	6/15/2017	39,798	11,721	---	---	0	-28,077	
151	SCHLUMBERGER LTD	806857108	X	---	---	11/11/2013	6/15/2017	171,026	180,413	---	---	0	-9,387	
152	SCHLUMBERGER LTD	806857108	X	---	---	10/26/2012	6/15/2017	3,355	3,385	---	---	0	-332	
153	SCHLUMBERGER LTD	806857108	X	---	---	11/19/2010	6/15/2017	402,531	424,501	---	---	0	-21,970	
154	AMEX ENERGY SELECT SPD	81369Y506	X	---	---	11/19/2010	6/15/2017	89,630	86,008	---	---	0	3,622	
155	AMEX ENERGY SELECT SPD	81369Y506	X	---	---	11/19/2010	6/15/2017	209,308	200,884	---	---	0	8,444	
156	REAL ESTATE SELECT SEC	81369Y860	X	---	---	9/12/2016	6/16/2017	1,323	1,323	---	---	0	-20	
157	REAL ESTATE SELECT SEC	81369Y860	X	---	---	9/12/2016	6/16/2017	1,323	1,343	---	---	0	-20	
158	REAL ESTATE SELECT SEC	81369Y860	X	---	---	9/12/2016	6/16/2017	16	17	---	---	0	-1	
159	STARBUCKS CORP COM	855244109	X	---	---	6/15/2017	8/24/2017	28,389	31,621	---	---	0	-3,232	
160	STARBUCKS CORP COM	855244109	X	---	---	7/11/2017	8/17/2017	64,889	72,216	---	---	0	-7,387	
161	STATOIL ASA	3 125% B	8	---	---	7/11/2017	8/17/2017	150,000	151,672	---	---	0	-1,672	
162	TARGET CORP	857171PA8	X	---	---	10/24/2001	12/24/2017	122,468	65,151	---	---	0	-57,317	
163	TARGET CORP	81612E106	X	---	---	6/12/2004	2/24/2017	54,614	37,444	---	---	0	-17,200	
164	TARGET CORP	81612E106	X	---	---	6/12/2004	6/15/2017	18,609	15,192	---	---	0	-3,417	
165	TARGET CORP	87612E106	X	---	---	1/22/2001	6/15/2017	44,391	28,174	---	---	0	-16,217	
166	TARGET CORP	87612E106	X	---	---	1/22/2001	12/18/2017	82,916	45,782	---	---	0	-37,134	
167	TARGET CORP	87612E106	X	---	---	6/12/2004	12/18/2017	38,037	25,823	---	---	0	-10,414	
168	THERMO FISHER SCIENTIFIC	883556102	X	---	---	3/20/2008	6/15/2017	73,976	22,948	---	---	0	-51,028	
169	WF-RBS COMMERCIAL	92936TA00	X	---	---	9/11/2015	11/11/2017	1,859	1,859	---	---	0	-9	
170	WF-RBS COMMERCIAL	92936TA00	X	---	---	9/11/2015	12/15/2017	2,003	2,013	---	---	0	-10	
171	WF-RBS COMMERCIAL	92936TA00	X	---	---	9/11/2015	12/15/2017	876	881	---	---	0	-5	
172	WF SHRLTRM HI YLD-INS #3	94987W752	X	---	---	3/22/2016	2/15/2017	286,652	285,000	---	---	0	1,632	
173	WF SHRLTRM HI YLD-INS #3	94987W752	X	---	---	3/22/2016	2/15/2017	603,741	600,000	---	---	0	3,741	
174	ALLERGAN PLC	901771108	X	---	---	9/16/2015	2/24/2017	39,739	44,247	---	---	0	-7,508	
175	ALLERGAN PLC	901771108	X	---	---	9/17/2015	2/24/2017	15,920	19,174	---	---	0	-3,234	
176	ACCENTURE PLC	G115IC101	X	---	---	10/22/2015	6/15/2017	57,243	47,881	---	---	0	-9,352	
177	ACCENTURE PLC	G115IC101	X	---	---	10/22/2015	6/15/2017	22,265	18,630	---	---	0	-3,635	
178	NXP SEMICONDUCTORS NV	N6598BX109	X	---	---	3/31/2016	8/30/2017	6,747	4,850	---	---	0	-1,887	
179	NXP SEMICONDUCTORS NV	N6598BX109	X	---	---	6/24/2015	8/30/2017	320,492	293,498	---	---	0	-26,998	
180	NXP SEMICONDUCTORS NV	N6598BX109	X	---	---	6/24/2015	8/30/2017	138,880	127,081	---	---	0	-11,789	
181	Section 125 Loss from Power	000000000	X	---	---	7/11/2015	12/1/2017	0	13,759	---	---	0	-13,759	
182	Short Term Gain from Power	000000000	X	---	---	7/11/2015	12/1/2017	0	1,226	---	---	0	1,226	
183	Final Year K-1	000000000	X	---	---	7/11/2015	12/1/2017	0	0	---	---	0	0	
184	SUSTAINABLE WOODS	000000000	X	---	---	7/11/2015	12/1/2017	17,226	0	---	---	0	17,226	
185	POWERSHARES DB COMM	000000000	X	---	---	7/11/2015	12/1/2017	126,892	117,887	---	---	0	8,805	

Part I, Line 11 (990-PF) - Other Income

		-31,173	-31,173	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	From Partnership K-1 - SUSTAINABLE WOODLANDS	-41,361	-41,361	
2	Other Taxable Income	10,188	10,188	

Part I, Line 18 (990-PF) - Taxes

		121,449	27,249	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	27,249	27,249		
2	Estimated Excise Payments	94,200			

Part I, Line 23 (990-PF) - Other Expenses

		737	737	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	38	38		
2	POWERSHARES PARTNERSHIP EXPENSE	554	554		
3	WOODLANDS SUSTAINABLE EXPENSE	145	145		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	AMAZON COM INC		0	191,612	935,576
2	APPLE COMPUTER INC COM		0	145,411	1,506,147
3	BOSTON SCIENTIFIC CORP COM		0	384,090	476,588
4	CELGENE CORP COM		0	72,668	384,567
5	DANAHER CORP		0	84,543	272,891
6	DIAGEO PLC - ADR		0	71,350	189,839
7	ECOLAB INC		0	121,609	335,450
8	HALLIBURTON CO		0	198,387	219,915
9	HOME DEPOT INC		0	432,776	961,865
10	ESTEE LAUDER COMPANIES INC		0	173,816	267,204
11	MCDONALDS CORP		0	21,012	41,309
12	MICROSOFT CORP		0	684,241	1,228,354
13	MORGAN STANLEY		0	61,630	61,652
14	PPG INDUSTRIES INC		0	355,404	385,506
15	PROCTER & GAMBLE CO		0	73,143	220,512
16	SCHOTT AG CORP CL B		0	347,364	393,724
17	STARBUCKS CORP COM		0	336,564	334,530
18	THERMO FISHER SCIENTIFIC INC		0	108,196	379,760
19	TRACTOR SUPPLY CO COM		0	62,318	426,075
20	UNION PACIFIC CORP		0	69,062	243,392
21	NEWELL RUBBERMAID INC		0	656,320	438,934
22	COSTCO WHOLESALE CORP		0	107,195	235,442
23	EXXON MOBIL CORPORATION		0	29,730	209,100
24	HONEYWELL INTERNATIONAL INC		0	122,021	283,716
25	ALEXION PHARMACEUTICALS INC		0	364,588	388,668
26	CONSTELLATION BRANDS INC		0	362,292	594,282
27	JPMORGAN CHASE & CO		0	218,008	627,738
28	ALIGN TECHNOLOGY INC		0	142,092	306,622
29	ACCENTURE PLC		0	202,442	420,998
30	CENTENE CORP DEL		0	354,948	549,796
31	ALLERGAN PLC		0	479,064	348,425
32	MONSTER BEVERAGE CORP		0	323,354	455,688
33	NETFLIX COM INC		0	412,261	472,222
34	ALPHABET INC/CA		0	573,266	1,548,672
35	BROADCOM LTD		0	321,818	339,108
36	PRICELINE COM INC		0	331,589	486,567
37	MIDDLEBY CORP		0	218,654	256,405
38	ULTIMATE SOFTWARE GROUP INC		0	386,071	400,452
39	S&P GLOBAL INC		0	100,028	114,345
40	FORTIVE CORP		0	125,549	309,296
41	SALESFORCE COM INC		0	431,214	595,490
42	O'REILLY AUTOMOTIVE INC		0	226,819	204,459
43	XPO LOGISTICS INC		0	140,385	210,657
44	FORTUNE BRANDS HOME & SECURITY		0	236,538	422,617
45	TRANSIGM GROUP INC		0	236,846	274,620

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	
			0	52,841,975	74,797,901	
47	JAZZ PHARMACEUTICALS PLC		0	267,591	414,049	End of Year
48	VANTIV INC		0	244,376	340,169	
49	FACEBOOK INC		0	741,572	1,422,268	
50	PALO ALTO NETWORKS INC		0	445,184	450,763	
51	WABCO HOLDINGS INC		0	242,144	308,525	
52	NORWEGIAN CRUISE LINE HOLDING		0	377,244	406,564	
53	CONCHO RESOURCES INC		0	189,050	244,108	
54	VISA INC-CLASS A SHRS		0	102,550	832,346	
55	INTERCONTINENTALEXCHANGE GROUP		0	135,292	369,382	
56	SPDR S & P 500 ETF TRUST		0	508,659	1,147,498	
57	AMEX ENERGY SELECT SPDR		0	376,620	433,560	
58	MERGER FUND-INST #301		0	331,827	328,698	
59	ISHARES TR SMALLCAP 600 INDEX FD		0	581,072	1,709,022	
60	ISHA CURR HEDGED MSCI EAFFE		0	801,095	1,038,975	
61	EATON VANCE GLOBAL MACRO - I		0	207,473	199,562	
62	UNION PACIFIC CORP		0	3,702	12,069	
63	COCA COLA CO		0	9,417	11,470	
64	NEWELL RUBBERMAID INC		0	6,051	3,862	
65	EXXON MOBIL CORPORATION		0	4,990	10,455	
66	ALEXION PHARMACEUTICALS INC		0	2,330	2,392	
67	TARGET CORP		0	6,969	11,419	
68	JPMORGAN CHASE & CO		0	7,014	21,388	
69	US Bancorp Del New		0	2,242	6,698	
70	CHEVRON CORP		0	3,958	11,267	
71	ALLERGAN PLC		0	2,545	1,309	
72	NETFLIX COM INC		0	2,514	2,879	
73	ALPHABET INC/CA		0	8,387	13,603	
74	BROADCOM LTD		0	4,876	5,138	
75	ULTIMATE SOFTWARE GROUP INC		0	1,052	1,091	
76	FORTIVE CORP		0	506	2,098	
77	SALESFORCE COM INC		0	6,308	8,690	
78	TRANSDIGM GROUP INC		0	4,909	6,042	
79	JAZZ PHARMACEUTICALS PLC		0	2,182	2,693	
80	FACEBOOK INC		0	6,468	11,470	
81	PALO ALTO NETWORKS INC		0	3,307	3,334	
82	TRAVELERS COS INC		0	4,667	12,208	
83	EATON CORP PLC		0	2,601	4,583	
84	ABBVIE INC		0	1,680	7,737	
85	VISA INC-CLASS A SHRS		0	1,264	10,262	
86	SPDR S & P 500 ETF TRUST		0	9,935	13,877	
87	AMEX FINANCIAL SELECT SPDR		0	11,749	16,746	
88	AMEX ENERGY SELECT SPDR		0	7,836	9,032	
89	MERGER FUND-INST #301		0	5,592	5,671	
90	ISHARES TR SMALLCAP 600 INDEX FD		0	11,060	30,724	
91	JP MORGAN ALERIAN MLP INDEX		0	3,156	2,335	
92	ISHA CURR HEDGED MSCI EAFFE		0	19,977	22,561	

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	
						0 52,841,975 74,797,901
						End of Year
93	SHARES MSCI EAFE		0	26,225	35,155	
94	DRIEHAUS ACTIVE INCOME FUND		0	7,401	6,782	
95	SPDR S&P MIDCAP 400 ETF TRUST		0	15,872	48,357	
96	EATON VANCE FLOATING RATE FD-I 924		0	14,949	14,884	
97	SHARES DOW JONES SELECT DIVIDEND		0	5,102	9,363	
98	VANGUARD REIT VIPER		0	10,627	29,043	
99	PIMCO EM MKTS CORP BD FD INS 1948		0	9,083	8,339	
100	JPMORGAN HIGH YIELD FUND SS 3580		0	3,500	3,567	
101	BLACKROCK GL LS CREDIT-K #1940		0	7,000	6,966	
102	SHARES CORE MSCI EMERGING		0	9,726	12,689	
103	VANGUARD BD INDEX FD INC		0	93,165	90,965	
104	SPDR DJ WILSHIRE INTERNATIONAL REA		0	3,774	3,847	
105	VANGUARD INTERMEDIATE TERM B		0	19,972	19,281	
106	ROBECO BP LNG/SHRT RES-INS		0	13,660	17,086	
107	AMAZON COM INC		0	138,118	403,467	
108	APPLE COMPUTER INC COM		0	61,829	655,766	
109	BOSTON SCIENTIFIC CORP COM		0	167,478	207,616	
110	CELGENE CORP COM		0	31,695	166,976	
111	DANAHER CORP		0	14,656	119,274	
112	DIAGEO PLC - ADR		0	35,621	82,507	
113	ECOLAB INC		0	53,017	146,256	
114	HALLIBURTON CO		0	86,382	95,785	
115	HOME DEPOT INC		0	187,586	416,966	
116	ESTEE LAUDER COMPANIES INC		0	74,493	114,516	
117	MCDONALDS CORP		0	24,952	49,054	
118	MICROSOFT CORP		0	201,079	535,053	
119	MORGAN STANLEY		0	35,142	35,155	
120	PPG INDUSTRIES INC		0	154,316	167,637	
121	SMITH A O CORP CL B		0	151,381	171,584	
122	STARBUCKS CORP COM		0	146,433	145,585	
123	THERMO FISHER SCIENTIFIC INC		0	47,246	166,145	
124	TRACTOR SUPPLY CO COM		0	26,445	185,380	
125	UNION PACIFIC CORP		0	30,053	105,939	
126	NEWELL RUBBERMAID INC		0	285,693	191,116	
127	COSTCO WHOLESALE CORP		0	52,538	115,394	
128	EXXON MOBIL CORPORATION		0	37,808	89,913	
129	HONEYWELL INTERNATIONAL INC		0	53,113	123,455	
130	ALEXION PHARMACEUTICALS INC		0	158,321	169,220	
131	CONSTITUTION BRANDS INC		0	158,136	259,427	
132	JPMORGAN CHASE & CO		0	97,896	301,571	
133	ALIGN TECHNOLOGY INC		0	61,779	133,314	
134	ACCENTURE PLC		0	88,624	183,708	
135	CENTENE CORP DEL		0	154,594	239,590	
136	ALLERGAN PLC		0	208,290	151,312	
137	MONSTER BEVERAGE CORP		0	140,794	198,414	
138	NETFLIX COM INC		0	183,506	210,196	

Part II, Line 13 (990-PF) - Investments - Other

			0	52,841,975	74,797,901
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
139	ALPHABET INC/CA		0	252,542	674,928
140	BROADCOM LTD		0	138,967	146,433
141	ISHARES MSCI EAFE		0	2,406,062	3,339,725
142	SPDR S&P MIDCAP 400 ETF TRUST		0	497,417	1,692,509
143	VANGUARD REIT VIPER		0	488,337	703,256
144	GAI CORBIN MULTI STRATEGY FUND		0	384,758	376,229
145	AQR MANAGED FUTURES STR-1		0	100,000	103,013
146	SUSTAINABLE WOODLANDS FUND LP		0	2,615,594	1,861,331
147	OAKMARK INTERNATIONAL-INST #2886		0	463,000	547,719
148	BLACKROCK GL US CREDIT-K #1940		0	243,245	251,360
149	ISHARES CORE MSCI EMERGING		0	1,608,254	2,105,300
150	SPDR DJ WILSHIRE INTERNATIONAL REA		0	388,610	377,974
151	ROBECO BP LNG/SHRT RES-INS		0	600,202	691,111
152	SKYBRIDGE MULTI-ADVISER HF LLC (RF)		0	350,000	317,871
153	NEUBERGER BERMAN LONG SH-INS #183		0	335,545	367,710
154	ISHARES CORE MSCI EAFE ETF		0	325,361	345,320
155	PUBLIC SERVICE ELECT 3 000% 5/15/25		0	29,969	30,074
156	CONOCOPHILLIPS COMPA 3 350% 5/15/2		0	50,980	51,498
157	XCEL ENERGY INC 3 300% 6/01/25		0	50,788	50,679
158	CELGENE CORP 3 550% 8/15/22		0	52,971	51,502
159	US TREASURY NOTE 2 125% 8/15/25		0	550,687	536,184
160	US TREASURY NOTE 1 875% 10/31/22		0	493,723	492,735
161	JPMORGANCHASE & CO 4 950% 3/25/20		0	104,565	105,656
162	EXPRESS SCRIPTS HOLD 3 300% 2/25/21		0	52,549	50,785
163	CVS HEALTH CORP 2 125% 6/01/21		0	50,256	48,796
164	PFIZER INC 2 750% 6/03/26		0	49,426	49,356
165	US TREAS INFLIND NT 1 125% 1/15/21		0	144,907	145,157
166	US TREASURY NOTE 0 51029% 10/31/18		0	200,282	200,306
167	LINCOLN NATIONAL COR 3 625% 12/12/26		0	50,582	51,023
168	COMCAST CORP 3 300% 2/01/27		0	50,902	51,010
169	MORGAN STANLEY 3 625% 1/20/27		0	50,535	51,172
170	LOWE'S COS INC 3 100% 5/03/27		0	50,066	50,177
171	BANK OF NEW YORK MEL 3 550% 9/23/21		0	52,454	51,878
172	DR PEPPER SNAPPLE GR 2 600% 1/15/19		0	50,571	50,158
173	PRUDENTIAL FINANCIAL 4 500% 1/16/21		0	54,895	53,588
174	AUTOZONE INC 3 700% 4/15/22		0	53,402	51,583
175	SYSCO CORPORATION 2 600% 6/12/22		0	103,453	99,305
176	BURLINGTN NORTH SANT 3 000% 3/15/23		0	76,697	76,408
177	FED NATL MTG ASSN 1 875% 9/18/18		0	102,135	100,087
178	VR GOLDMAN SACHS 1 33925% 11/15/18		0	50,370	50,310
179	VR AT&T INC 1 1481% 11/27/18		0	50,211	50,298
180	STARBUCKS CORP 2 000% 12/05/18		0	50,333	50,012
181	FID ADV EMER MKTS INC- CLJ 607		0	358,739	350,973
182	ASHMORE EMERG MKTS CR DB-INS		0	65,000	72,531
183	DISCOVER CARD EXECUT 1 900% 10/17/2		0	69,642	69,586
184	CAPITAL ONE MULTI-AS 1 600% 5/17/21		0	49,998	49,951

Part II, Line 13 (990-PF) - Investments - Other

			0	52,841,975	74,797,901
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
185	GAI AGILITY INCOME FUND		0	175,000	171,516
186	WF-RBS COMMERCIAL 2 300% 6/15/45		0	39,714	39,566
187	UNION PACIFIC CORP 2 250% 2/15/19		0	101,104	100,127
188	US TREASURY NOTE 1 500% 1/31/19		0	712,530	707,394
189	CNA FINANCIAL CORP 3 950% 5/15/24		0	123,032	124,891
190	VERIZON COMMUNICATIO 4 150% 3/15/24		0	155,822	157,768
191	VR AMERICAN EXPRESS 0 785% 3/18/19		0	99,117	100,394
192	MASTERCARD INC 3 375% 4/01/24		0	104,603	103,847
193	VR APPLE INC 0 52644% 5/06/19		0	100,000	100,401
194	PRICELINE COM INC		0	141,577	208,529
195	MIDDLEBY CORP		0	94,937	111,334
196	ULTIMATE SOFTWARE GROUP INC		0	168,314	174,584
197	S&P GLOBAL INC		0	43,718	49,973
198	FORTIVE CORP		0	39,099	132,039
199	SALESFORCE COM INC		0	187,759	259,153
200	O'REILLY AUTOMOTIVE INC		0	98,540	89,000
201	XPO LOGISTICS INC		0	61,021	91,590
202	FORTUNE BRANDS HOME & SECURITY		0	109,375	184,104
203	TRANSDIGM GROUP INC		0	103,338	119,460
204	JAZZ PHARMACEUTICALS PLC		0	116,356	180,431
205	VANTIV INC		0	106,444	148,203
206	FACEBOOK INC		0	323,032	619,375
207	PALO ALTO NETWORKS INC		0	193,988	196,394
208	WABCO HOLDINGS INC		0	105,111	134,172
209	NORWEGIAN CRUISE LINE HOLDING		0	163,943	177,056
210	CONCHO RESOURCES INC		0	81,583	105,154
211	VISA INC-CLASS A SHRS		0	44,672	362,584
212	INTERCONTINENTALEXCHANGE GROUP		0	58,953	160,877
213	SPDR S & P 500 ETF TRUST		0	241,111	544,394
214	AMEX ENERGY SELECT SPDR		0	163,855	188,599
215	MERGER FUND-INST#301		0	143,680	142,529
216	SHARES TR SMALLCAP 600 INDEX FD		0	248,557	745,057
217	ISHA CURR HEDGED MSCI EAFE		0	347,230	450,618
218	EATON VANCE GLOBAL MACRO - I		0	90,757	86,809
219	SHARES MSCI EAFE		0	1,176,650	1,441,355
220	SPDR S&P MIDCAP 400 ETF TRUST		0	217,601	737,450
221	VANGUARD REIT VIPER		0	216,188	312,835
222	GAI CORBIN MULTI STRATEGY FUND		0	168,528	165,005
223	AQR MANAGED FUTURES STR-I		0	43,500	44,811
224	OAKMARK INTERNATIONAL-INST #2886		0	202,472	239,521
225	BLACKROCK GL L/S CREDIT-K #1940		0	106,030	109,594
226	ISHARES CORE MSCI EMERGING		0	704,040	920,926
227	SPDR DJ WILSHIRE INTERNATIONAL REA		0	171,770	166,819
228	ROBECO BP LNG SHRT RES-INS		0	259,450	300,901
229	SKYBRIDGE MULTI-ADVISER HF LLC (RF)		0	164,587	150,994
230	NEUBERGER BERMAN LONG SH-NS #183		0	145,718	159,691

Part II, Line 13 (990-PF) - Investments - Other

			0	52,841,975	74,797,901
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
231	ISHARES CORE MSCI EAFE ETF		0	136,060	144,407
232	UNION PACIFIC CORP 2.250% 2/15/19		0	50,552	50,064
233	US TREASURY NOTE 1.500% 1/31/19		0	165,864	164,394
234	CNA FINANCIAL CORP 3.950% 5/15/24		0	51,264	52,038
235	VR AMERICAN EXPRESS 0.785% 3/18/19		0	49,559	50,197
236	VR APPLE INC 0.52644% 5/06/19		0	50,000	50,200
237	WALGREEN CO 5.250% 1/15/19		0	37,301	38,120
238	MARSH & MCLENNAN COS 3.500% 6/03/24		0	50,416	51,662
239	CITIGROUP INC 3.750% 6/16/24		0	50,878	51,862
240	HCP INC 3.875% 8/15/24		0	50,471	51,178
241	SIMON PROPERTY GROUP 3.375% 10/01/24		0	51,110	51,032
242	US BANCORP 3.600% 9/11/24		0	50,676	51,796
243	KLA-TENCOR CORP 4.125% 11/01/21		0	35,302	36,511
244	AFLAC INC 3.625% 11/15/24		0	50,274	52,300
245	CELGENE CORP 3.625% 5/15/24		0	150,900	154,266
246	MARSH & MCLENNAN COS 3.500% 6/03/24		0	120,998	123,988
247	CITIGROUP INC 3.750% 6/16/24		0	122,107	124,469
248	US TREASURY NOTE 2.000% 8/31/21		0	391,844	398,688
249	MORGAN STANLEY 3.700% 10/12/24		0	103,251	103,333
250	KLA-TENCOR CORP 4.125% 11/01/21		0	80,690	83,454
251	BP CAPITAL MARKETS 3.535% 11/04/24		0	103,317	103,897
252	AFLAC INC 3.625% 11/15/24		0	120,659	125,520
253	ORACLE CORP 5.000% 7/08/19		0	168,585	156,558
254	STATE STREET CORP 3.300% 12/16/24		0	103,666	103,288
255	GENERAL ELEC CAP COR 6.000% 8/07/19		0	175,278	158,938
256	BANK OF NY MELLON CO 3.000% 2/24/25		0	100,707	100,018
257	PUBLIC SERVICE ELECT 3.000% 5/15/25		0	64,933	65,161
258	KEY BANK NA 3.300% 6/01/25		0	102,708	101,504
259	CVS HEALTH CORP 3.875% 7/20/25		0	104,930	102,987
260	US TREASURY NOTE 2.125% 8/15/25		0	1,079,650	1,057,745
261	GILEAD SCIENCES INC 3.650% 3/01/26		0	103,557	103,740
262	WALT DISNEY COMPANY/ 3.150% 9/17/25		0	102,525	101,893
263	CHEVRON CORP 1.790% 11/16/18		0	100,396	99,843
264	LOCKHEED MARTIN CORP 3.550% 1/15/22		0	104,121	103,838
265	TOYOTA MOTOR CREDIT 1.700% 2/19/19		0	100,229	99,555
266	EI DU PONT DE NEMOURS 3.625% 1/15/21		0	157,911	155,020
267	TRAVELERS COS INC 3.900% 11/01/20		0	108,313	103,993
268	US TREASURY NOTE 1.125% 9/30/21		0	1,070,027	1,061,368
269	US TREAS INFL IND NT 1.125% 1/15/21		0	231,850	232,252
270	CAPITAL ONE FINANCIA 3.750% 3/09/27		0	100,890	101,067
271	LINCOLN NATIONAL COR 4.850% 6/24/21		0	110,079	106,744
272	UNITED TECHNOLOGIES 3.125% 5/04/27		0	101,143	100,062
273	COSTCO WHOLESALE COR 2.750% 5/18/		0	100,944	99,909
274	AMGEN INC 3.875% 1/15/21		0	106,725	104,519
275	FED HOMELN MTG CORP 2.375% 1/13/22		0	233,019	227,023
276	JOHN DEERE CAPITAL 2.250% 4/17/19		0	260,128	250,300

Part II, Line 13 (990-PF) - Investments - Other

			0	52,841,975	74,797,901
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
277	BANK OF AMERICA NA 5 650% 5/01/18		0	203,746	177,088
278	VR GOLDMAN SACHS 1 33925% 11/15/18		0	100,741	100,619
279	VR AT&T INC 1 1481% 11/27/18		0	100,422	100,597
280	STARBUCKS CORP 2 0000% 12/05/18		0	100,666	100,023
281	FD ADV EMER MKTS INC- CL 1 607		0	810,000	808,286
282	ASHMORE EMERG MKTS CR DB-INS		0	150,000	167,380
283	DISCOVER CARD EXECUT 1 900% 10/17/2		0	164,156	164,023
284	CAPITAL ONE MULTIAS 1 600% 5/17/21		0	114,994	114,887
285	GAI AGILITY INCOME FUND		0	405,000	396,937
286	WF-RBS COMMERCIAL 2 300% 6/15/45		0	90,776	90,437
287	ABBOTT LABORATORIES		0	2,420	7,134
288	AFFILIATED MANAGERS GROUP INC		0	1,958	3,079
289	AMAZON COM INC		0	2,270	15,203
290	APPLE COMPUTER INC COM		0	6,675	14,385
291	CVS/CAREMARK CORPORATION		0	7,654	14,500
292	CELGENE CORP COM		0	1,982	10,436
293	CISCO SYSTEMS INC		0	2,004	5,745
294	DANAHER CORP		0	1,628	5,384
295	DIAGEO PLC - ADR		0	1,343	3,651
296	MICROSOFT CORP		0	5,188	17,108
297	PPG INDUSTRIES INC		0	4,322	4,673
298	SMITH A O CORP CL B		0	4,325	4,902
299	TRACTOR SUPPLY CO COM		0	2,159	14,950

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

<u>1</u> Sustainable Woodlands Basis Adj	<u>1</u>	66,377
<u>2</u> Total	<u>2</u>	66,377

Line 5 - Decreases not included in Part III, Line 2

<u>1</u> Purchase of Accrued Interest c/o to Next Year	<u>1</u>	3,061
<u>2</u> PY Return of Capital Adjustment	<u>2</u>	22,014
<u>3</u> Powershares Basis Adjustment	<u>3</u>	43,675
<u>4</u> Mutual Fund Timing Difference	<u>4</u>	50,997
<u>5</u> Cost Basis Adjustment	<u>5</u>	3,843
<u>6</u> Total	<u>6</u>	123,590

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount

	Long Term CG Distributions	Short Term CG Distributions	13,787	0	16,275,197	0	0	0	10,807,211	5,467,986	0	0	0	0	5,467,986
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	F M V as of 12/31/69	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess of FMV Over Adjusted Basis	Gains Minus Losses	
1 VER SK ANALYTICS INC	92345Y106	9/18/2016	8/24/2017	16,382	16,382	0	0	149,832	14,540	0	0	0	0	14,540	
2 VER SK ANALYTICS INC	92345Y106	2/4/2016	8/24/2017	10,023	0	0	0	8,631	1,392	0	0	0	0	1,392	
3 VIACOM INC	4 625%	5/1	4/17/2013	25,945	0	0	0	28,155	-22,710	0	0	0	0	-22,710	
4 VISA INC-CLASS A SHRS	92826C539	-	4/2/2009	64,461	0	0	0	9,623	54,838	0	0	0	0	54,838	
5 VISA INC-CLASS A SHRS	92826C539	-	5/15/2017	155,278	0	0	0	23,179	132,099	0	0	0	0	132,099	
6 VISA INC-CLASS A SHRS	92826C539	-	4/2/2017	8,251	0	0	0	1,244	7,127	0	0	0	0	7,127	
7 VISA INC-CLASS A SHRS	92826C539	-	4/2/2009	104,680	0	0	0	14,259	90,421	0	0	0	0	90,421	
8 VISA INC-CLASS A SHRS	92826C539	-	4/2/2009	239,183	0	0	0	32,661	207,122	0	0	0	0	207,122	
9 VISA INC-CLASS A SHRS	92826C539	-	4/2/2009	49,391	0	0	0	6,251	43,140	0	0	0	0	43,140	
10 VISA INC-CLASS A SHRS	92826C539	-	11/30/2017	1,110	0	0	0	140	970	0	0	0	0	970	
11 VISA INC-CLASS A SHRS	92826C539	-	4/2/2009	113,266	0	0	0	14,399	99,367	0	0	0	0	99,367	
12 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2015	5,356	0	0	0	5,382	-26	0	0	0	0	-26	
13 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2016	12,24	0	0	0	12,303	-62	0	0	0	0	-62	
14 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2015	1,117	0	0	0	1,178	-9	0	0	0	0	-9	
15 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2015	751	0	0	0	755	-4	0	0	0	0	-4	
16 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2015	1,971	0	0	0	1,981	-10	0	0	0	0	-10	
17 WF-RBS COMMERCIAL	2 30	92836TA00	9/18/2015	862	0	0	0	867	-5	0	0	0	0	-5	
18 FED HOME LNTG CORP 1	0	4/15/2013	3/8/2017	25,000	0	0	0	228,499	-3,499	0	0	0	0	-3,499	
19 HONEYWELL INTERNATIONALA	438516106	-	5/15/2013	87,318	0	0	0	42,872	44,446	0	0	0	0	44,446	
20 HONEYWELL INTERNATIONALA	438516106	-	6/15/2013	36,382	0	0	0	17,814	18,468	0	0	0	0	18,468	
21 INTERCONTINENTAL EXCH	45866F104	-	1/12/2013	288,335	0	0	0	115,253	173,272	0	0	0	0	173,272	
22 INTERCONTINENTAL EXCH	45866F104	-	3/24/2017	124,212	0	0	0	49,644	74,569	0	0	0	0	74,569	
23 INTUIT COM	461202103	6/24/2015	11/30/2015	26,126	0	0	0	173,108	88,020	0	0	0	0	88,020	
24 INTUIT COM	461202103	6/15/2017	11/30/2017	44,130	0	0	0	39,983	4,447	0	0	0	0	4,447	
25 INTUIT COM	461202103	6/24/2015	11/30/2017	12,245	0	0	0	74,370	37,869	0	0	0	0	37,869	
26 INTUIT COM	461202103	6/15/2017	11/30/2017	21,046	0	0	0	18,942	2,104	0	0	0	0	2,104	
27 SHARES CORE S&P SMALL	464287804	-	12/22/2009	34,302	0	0	0	12,260	22,542	0	0	0	0	22,542	
28 SHARES CORE S&P SMALL	464287804	-	1/18/2010	50,270	0	0	0	20,628	29,644	0	0	0	0	29,644	
29 SHARES CORE S&P SMALL	464287804	-	1/22/2017	23,135	0	0	0	8,174	14,961	0	0	0	0	14,961	
30 SHARES CORE S&P SMALL	464287804	-	11/18/2010	84,830	0	0	0	34,905	49,925	0	0	0	0	49,925	
31 ISHA CURR HEDGED MSCIE	46434V803	-	11/6/2015	122,120	0	0	0	106,950	13,503	0	0	0	0	13,503	
32 ISHA CURR HEDGED MSCIE	46434V803	-	12/22/2009	122,620	0	0	0	46,661	5,891	0	0	0	0	5,891	
33 JPMORGAN CHASE & CO	46625H100	-	9/30/2008	61,150	0	0	0	59,900	54,871	0	0	0	0	54,871	
34 JPMORGAN CHASE & CO	46625H100	-	9/30/2008	161,063	0	0	0	137,833	126,180	0	0	0	0	126,180	
35 JPEPS COMMERCIAL	2 30	92936TA00	9/18/2015	744	0	0	0	748	-4	0	0	0	0	-4	
36 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	1,102	0	0	0	1,110	-8	0	0	0	0	-8	
37 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	930	0	0	0	935	-5	0	0	0	0	-5	
38 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	2,126	0	0	0	2,136	-10	0	0	0	0	-10	
39 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	752	0	0	0	756	-4	0	0	0	0	-4	
40 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	14,771	0	0	0	17,727	-9	0	0	0	0	-9	
41 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	5,874	0	0	0	5,904	-30	0	0	0	0	-30	
42 WF-RBS COMMERCIAL	2 30	92936TA00	9/18/2015	13,427	0	0	0	13,494	-67	0	0	0	0	-67	
43 JP MORGAN CHASE COMM	5	36160JAC3	3/6/2015	14,750	0	0	0	14,688	-818	0	0	0	0	-818	
44 JP MORGAN CHASE COMM	5	36160JAC3	3/6/2015	13,750	0	0	0	6,191	3,448	0	0	0	0	-3,448	
45 JP MORGAN CHASE COMM	5	36160JAC3	3/6/2015	13,634	0	0	0	14,445	-811	0	0	0	0	-811	
46 JP MORGAN HIGH YIELD FUN	48112C0803	-	3/22/2016	144,638	0	0	0	135,000	9,698	0	0	0	0	9,698	
47 JP MORGAN HIGH YIELD FUN	48112C0803	-	5/17/2017	17,18	0	0	0	5,904	-30	0	0	0	0	-30	
48 KELLOGG CO	3 250%	487836BET	9/18/2012	102,016	0	0	0	109,529	-7,513	0	0	0	0	-7,513	
49 MC DONALDS CORP	580135101	-	10/26/2012	190,344	0	0	0	110,313	80,031	0	0	0	0	80,031	
50 MC DONALDS CORP	580135101	-	6/15/2013	1,510	0	0	0	910	595	0	0	0	0	595	
51 ABBOTT LABS	002824100	-	4/28/2004	40,878	0	0	0	17,897	22,981	0	0	0	0	22,981	
52 ABBOTT LABS	002824100	-	11/19/2002	17,938	0	0	0	7,909	10,029	0	0	0	0	10,029	
53 ABBOTT LABS	002824100	-	4/28/2004	53,008	0	0	0	21,875	-31,133	0	0	0	0	-31,133	
54 ABBOTT LABS	002824100	-	11/18/2002	22,909	0	0	0	9,511	13,398	0	0	0	0	13,398	
55 ABBVIE INC	0028BY109	-	4/28/2004	104,103	0	0	0	31,808	72,295	0	0	0	0	72,295	
56 ABBVIE INC	0028BY109	-	12/3/2007	10,587	0	0	0	4,174	6,413	0	0	0	0	6,413	
57 ABBVIE INC	0028BY109	-	11/19/2002	49,402	0	0	0	15,199	34,203	0	0	0	0	34,203	
58 AFFILIATED MANAGERS GR	008232108	-	6/15/2013	62,050	0	0	0	53,051	8,999	0	0	0	0	8,999	
59 AFFILIATED MANAGERS GR	008232108	-	1/11/2013	142,513	0	0	0	121,766	20,801	0	0	0	0	20,801	
60 AFFILIATED MANAGERS GR	008232108	-	12/18/2012	186,371	0	0	0	129,019	57,352	0	0	0	0	57,352	
61 AFFILIATED MANAGERS GR	008232108	-	1/11/2013	80,563	0	0	0	55,844	24,749	0	0	0	0	24,749	
62 ALIGN TECHNOLOGY INC	016225101	-	2/24/2016	390,313	0	0	0	100,560	285,53	0	0	0	0	285,53	
63 ALIGN TECHNOLOGY INC	016225101	-	1/13/2017	68,955	0	0	0	27,286	41,669	0	0	0	0	41,669	
64 THERMO FISHER SCIENTIFIC	883556102	-	3/20/2008	174,059	0	0	0	54,370	119,669	0	0	0	0	119,669	
65 TRACTOR SUPPLY CO COM	882356106	-	2/10/2017	6,700	0	0	0	1,295	5,405	0	0	0	0	5,405	
66 TRACTOR SUPPLY CO COM	882356106	-	1/23/2007	212,118	0	0	0	47,027	165,091	0	0	0	0	165,091	
67 UNION PACIFIC CORP	907818108	-	9/12/2010	160,820	0	0	0	57,076	103,744	0	0	0	0	103,744	
68 UNION PACIFIC CORP	907818108	-	2/24/2017	71,301	0	0	0	25,298	46,003	0	0	0	0	46,003	
69 UNION PACIFIC CORP	907818108	-	9/11/2010	158,959	0	0	0	54,590	104,369	0	0	0	0	104,369	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		13,787		16,275,197		0		0		10,807,211		5,467,986		0		0		5,467,986	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Date Acquired	Gross Sales Price	Depreciation Allocated	Cost or Other Basis Plus	F M V as of	Adjusted Basis as of	Excess of FMV Over Adjusted Basis	Adj Basis or Losses	Gains Minus Excess FMV Over Adj Basis	Adj Basis	Gain or Loss	Expense of Sale	12/31/169	0	0	0	0	0	0
70 UNION PACIFIC CORP	90781B108	-	9/1/2010	6/15/2017	9/18/2015	369,381	-	0	-126,898	-	0	-	-	-	-	242,483	-	0	-	-	-	-	
71 VERISK ANALYTICS INC	92345Y106	-	-	-	-	71,366	-	0	-65,053	6,313	-	-	-	-	-	3,798	612	-	-	-	-	6,313	
72 VERISK ANALYTICS INC	92345Y105	-	-	-	-	4,410	-	0	-3,105	503	-	-	-	-	-	3,105	503	-	-	-	-	612	
73 VERISK ANALYTICS INC	92345Y106	-	-	-	-	3,608	-	0	-43,530	125,606	-	-	-	-	-	43,530	125,606	-	-	-	-	503	
74 ALIGN TECHNOLOGY INC	016255101	-	-	2/4/2016	11/30/2017	169,136	-	0	-12,325	12,356	-	-	-	-	-	12,325	12,356	-	-	-	-	125,606	
75 ALIGN TECHNOLOGY INC	016255101	-	2/24/2017	11/30/2017	6/15/2017	70,655	-	0	-41,151	29,504	-	-	-	-	-	41,151	29,504	-	-	-	-	242,483	
76 ALPHABET INC CL C	02079K107	-	6/12/2014	6/15/2017	6/12/2014	192,199	-	0	-111,935	80,264	-	-	-	-	-	30,177	80,264	-	-	-	-	29,504	
77 ALPHABET INC CL C	02079K107	-	6/12/2014	6/15/2017	6/12/2014	50,585	-	0	-30,177	20,508	-	-	-	-	-	30,177	20,508	-	-	-	-	80,264	
78 ALPHABET INC CL C	02079K107	-	6/12/2014	6/15/2017	6/12/2014	10,585	-	0	-65,844	44,741	-	-	-	-	-	30,177	44,741	-	-	-	-	20,508	
79 ALPHABET INC CL C	02079K107	-	9/17/2014	10/24/2017	6/12/2017	160,796	-	0	-171,006	-10,210	-	-	-	-	-	171,006	-10,210	-	-	-	-	44,741	
80 AMERIPRISE FINANCIAL 5.30	03076CAE6	-	-	-	-	108,103	-	0	-12,254	35,849	-	-	-	-	-	53,302	41,604	-	-	-	-	95,849	
81 APPLE INC	037833100	-	8/16/2007	6/15/2017	8/16/2007	46,906	-	0	-50,986	-239	-	-	-	-	-	46,906	-239	-	-	-	-	41,604	
82 APPLE INC	037833100	-	-	8/25/2017	12/17/2017	50,747	-	0	-43,187	214,749	-	-	-	-	-	43,187	214,749	-	-	-	-	239	
83 BOSTON PROPERTIES LP 3.7	10112RA1	-	-	5/21/2008	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
84 CELGENE CORP COM	151020104	-	5/21/2009	2/24/2017	111,880	-	0	-18,191	93,071	-	-	-	-	-	-	18,191	93,071	-	-	-	-	93,071	
85 CELGENE CORP COM	151020104	-	-	11/30/2011	12/18/2017	142,161	-	0	-62,283	79,878	-	-	-	-	-	62,283	79,878	-	-	-	-	79,878	
86 COSTCO WHOLESALE CORP	22160K105	-	11/20/2011	12/18/2017	12/18/2011	49,321	-	0	-21,609	27,712	-	-	-	-	-	21,609	27,712	-	-	-	-	27,712	
87 COSTCO WHOLESALE CORP	235651102	-	1/23/2007	2/24/2017	1/23/2007	245,780	-	0	-82,242	163,538	-	-	-	-	-	82,242	163,538	-	-	-	-	163,538	
88 DANAHER CORP	235651102	-	11/19/2002	2/24/2017	10,562	-	0	-14,143	32,419	-	-	-	-	-	-	14,143	32,419	-	-	-	-	92,419	
89 TRACTOR SUPPLY CO COM	882356106	-	8/31/2006	6/15/2017	84,871	-	0	-16,208	68,663	-	-	-	-	-	-	16,208	68,663	-	-	-	-	68,663	
90 JPMORGAN CHASE & CO	46625H100	-	9/30/2008	12/18/2017	12/18/2017	15,503	-	0	-48,824	66,675	-	-	-	-	-	48,824	66,675	-	-	-	-	66,675	
91 JPMORGAN CHASE & CO	46625H100	-	10/22/2015	6/15/2017	12/18/2017	21,924	-	0	-9,268	12,656	-	-	-	-	-	9,268	12,656	-	-	-	-	12,656	
92 JPMORGAN CHASE & CO	46625H355	-	12/6/2011	6/15/2017	12/21/2011	68,308	-	0	-87,208	-18,900	-	-	-	-	-	87,208	-18,900	-	-	-	-	-18,900	
93 JP MORGAN ALERIAN MLP IN	46625H355	-	12/8/2011	6/15/2017	12/8/2011	153,850	-	0	-30,994	-7,304	-	-	-	-	-	30,994	-7,304	-	-	-	-	-7,304	
94 JP MORGAN ALERIAN MLP IN	46625H356	-	12/8/2011	6/15/2017	12/8/2011	156,982	-	0	-200,424	-43,462	-	-	-	-	-	200,424	-43,462	-	-	-	-	-43,462	
95 JP MORGAN ALERIAN MLP IN	46625H356	-	12/21/2011	6/15/2017	12/21/2011	53,774	-	0	-70,356	-16,582	-	-	-	-	-	70,356	-16,582	-	-	-	-	-16,582	
96 JP MORGAN ALERIAN MLP IN	46625H466	-	10/6/2011	6/15/2017	10/12/2011	169,365	-	0	-156,841	3,009	-	-	-	-	-	156,841	3,009	-	-	-	-	3,009	
97 FACEBOOK INC	30303M102	-	10/22/2015	6/15/2017	12/17/2017	125,741	-	0	-83,259	42,482	-	-	-	-	-	83,259	42,482	-	-	-	-	42,482	
98 FACEBOOK INC	30303M102	-	10/22/2015	6/15/2017	12/17/2017	54,676	-	0	-36,178	18,498	-	-	-	-	-	36,178	18,498	-	-	-	-	18,498	
99 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	8/17/2017	9/1/2015	2,881	-	0	-2,693	-14	-	-	-	-	-	2,693	-14	-	-	-	-	-14	
100 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	8/17/2017	9/1/2015	1,173	-	0	-1,179	-6	-	-	-	-	-	1,179	-6	-	-	-	-	-6	
101 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	9/15/2017	9/1/2015	1,833	-	0	-1,842	-9	-	-	-	-	-	1,842	-9	-	-	-	-	-9	
102 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	9/17/2017	9/1/2015	802	-	0	-806	-4	-	-	-	-	-	806	-4	-	-	-	-	-4	
103 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	9/17/2017	9/1/2015	864	-	0	-869	-5	-	-	-	-	-	869	-5	-	-	-	-	-5	
104 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	10/17/2017	9/1/2015	54,676	-	0	-1,985	-10	-	-	-	-	-	1,985	-10	-	-	-	-	-10	
105 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	11/17/2017	9/1/2015	809	-	0	-813	-4	-	-	-	-	-	813	-4	-	-	-	-	-4	
106 WF-RBS COMMERCIAL 2.30	92936TA00	-	9/1/2015	11/17/2017	9/1/2015	15,323	-	0	-16,235	-912	-	-	-	-	-	16,235	-912	-	-	-	-	-912	
107 JP MORGAN CHASE COMM 5	46630JAC03	-	3/6/2015	11/15/2017	3/6/2015	6,567	-	0	-6,958	391	-	-	-	-	-	6,958	391	-	-	-	-	391	
108 JP MORGAN CHASE COMM 5	46630JAC03	-	3/6/2015	11/15/2017	3/6/2015	8,833	-	0	-6,244	-351	-	-	-	-	-	6,244	-351	-	-	-	-	-351	
109 McDonalds Corp	580135101	-	10/26/2012	6/15/2017	10/26/2012	81,544	-	0	-47,277	-34,267	-	-	-	-	-	47,277	-34,267	-	-	-	-	34,267	
110 McDonalds Corp	580135101	-	9/1/2015	10/17/2017	9/1/2015	1,976	-	0	-1,976	-37,125	-	-	-	-	-	1,976	-37,125	-	-	-	-	-37,125	
111 McDonalds Corp	580135101	-	9/1/2015	11/17/2017	9/1/2015	74,334	-	0	-37,233	-30	-	-	-	-	-	37,233	-30	-	-	-	-	-30	
112 MERGER FUND-INST #301	589569207	-	3/19/2012	6/17/2017	3/19/2012	12,987	-	0	-12,940	57	-	-	-	-	-	12,940	57	-	-	-	-	57	
113 MICROSOFT CORP	534918104	-	2/4/2016	6/15/2017	34,304	-	0	-25,348	8,956	-	-	-	-	-	-	25,348	8,956	-	-	-	-	8,956	
114 MICROSOFT CORP	534918104	-	2/4/2016	6/15/2017	2/4/2016	79,753	-	0	-58,972	20,781	-	-	-	-	-	58,972	20,781	-	-	-	-	20,781	
115 MONDELEZ INTERNATIONAL	609207105	-	9/18/2015	3/7/2017	9/18/2015	86,449	-	0	-84,984	1,465	-	-	-	-	-	84,984	1,465	-	-	-	-	1,465	
116 MONDELEZ INTERNATIONAL	609207105	-	9/18/2015	3/7/2017	9/18/2015	199,913	-	0	-195,525	3,388	-	-	-	-	-	195,525	3,388	-	-	-	-	3,388	
117 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	1,047	-	0	-128,501	-5,454	-	-	-	-	-	128,501	-5,454	-	-	-	-	-5,454	
118 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	129,357	-	0	-141,067	-11,710	-	-	-	-	-	141,067	-11,710	-	-	-	-	-11,710	
119 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	21,034	-	0	-23,700	-2,666	-	-	-	-	-	23,700	-2,666	-	-	-	-	-2,666	
120 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	56,013	-	0	-56,013	-2,377	-	-	-	-	-	56,013	-2,377	-	-	-	-	-2,377	
121 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	51,533	-	0	-56,193	-4,660	-	-	-	-	-	56,193	-4,660	-	-	-	-	-4,660	
122 NIKE INC CL B	654106103	-	9/18/2015	6/6/2017	9/18/2015	14,987	-	0	-16,899	-1,912	-	-	-	-	-								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount	13,787	0	16,275.197	0	0	0	10,807.211	5,467.986	0	0	0	0	5,467,986
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Acquired	Date Acquired	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus	Expense of Sales	F M V as of 12/31/69	Excess of FMV Over Adjusted Basis	Adjusted Basis	Cost or Other Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjust Basis or Losses	
139 SPDR S & P 500 ETF TRUST	78462P103	2/3/2011	12/26/2017	12/18/2017	6/15/2017	177,577	-	87,081	90,496	0	-	0	0	0	90,496	
140 PROCTER & GAMBLE CO	742118106	-	6/2/2004	-	7/1/2013	91,081	-	-	39,864	-	-	0	0	0	39,864	
141 QUALCOMM INC	741525103	-	-	-	6/15/2017	11,399	-	-	-1,233	-	-	0	0	0	-1,233	
142 QUALCOMM INC	747525103	-	10/30/2009	-	6/15/2017	143,909	-	-	100,971	-	-	0	0	0	42,938	
143 QUALCOMM INC	747525103	-	10/30/2009	6/15/2017	-	66,998	-	-	46,587	19,811	-	0	0	0	19,811	
144 QUALCOMM INC	747525103	-	10/30/2009	12/18/2017	-	160,329	-	-	97,561	63,288	-	0	0	0	63,288	
145 QUALCOMM INC	747525103	-	3/11/2010	12/18/2017	-	8,123	-	-	4,587	3,536	-	0	0	0	3,536	
146 QUALCOMM INC	747525103	-	10/30/2009	12/18/2017	-	73,754	-	-	44,740	29,014	-	0	0	0	29,014	
147 QUALCOMM INC	747525103	-	8/13/2015	11/20/2017	-	49,942	-	-	48,698	-1,244	-	0	0	0	-1,244	
148 QUALCOMM INC	747525103	-	10/24/2017	11/17/2017	-	97,841	-	-	100,612	-3,071	-	0	0	0	-3,071	
149 SPDR S&P MIDCAP 400 ETF	78467Y107	-	16/20/09	12/21/2017	-	103,322	-	-	30,454	73,368	-	0	0	0	73,368	
150 SPDR S&P MIDCAP 400 ETF	78467Y107	-	-	12/21/2017	-	-	-	-	11,721	-	-	0	0	0	-	
151 SCHLUMBERGER LTD	806857108	-	10/26/2012	6/15/2017	6/15/2013	171,026	-	-	180,413	-9,387	-	0	0	0	-9,387	
152 SCHLUMBERGER LTD	806857108	-	-	6/15/2017	-	3,953	-	-	3,685	-332	-	0	0	0	-332	
153 SCHLUMBERGER LTD	806857108	-	10/26/2012	6/15/2017	-	40,531	-	-	42,501	-21,970	-	0	0	0	-21,970	
154 AMEX ENERGY SELECT SPDR	81369Y506	11/9/2010	6/15/2017	89,530	-	-	-	-	86,008	3,622	-	0	0	0	3,622	
155 AMEX ENERGY SELECT SPDR	81369Y506	11/9/2010	6/15/2017	209,308	-	-	-	-	200,864	8,444	-	0	0	0	8,444	
156 REAL ESTATE SELECT SECT	81369Y600	9/22/2016	6/6/2017	1,323	-	-	-	-	1,343	-20	-	0	0	0	-20	
157 REAL ESTATE SELECT SECT	81369Y600	9/22/2016	6/6/2017	1,323	-	-	-	-	1,343	-20	-	0	0	0	-20	
158 REAL ESTATE SELECT SECT	81369Y600	9/17/2016	6/6/2017	16	-	-	-	-	1,343	-20	-	0	0	0	-20	
159 STARBUCKS CORP COM	855244109	6/15/2017	8/24/2017	28,389	-	-	-	-	31,621	-3,232	-	0	0	0	-3,232	
160 STARBUCKS CORP COM	855244109	7/1/2017	8/24/2017	64,889	-	-	-	-	72,76	-7,381	-	0	0	0	-7,381	
161 STATE OF ILLINOIS	857711PA8	3/125% 8	8/17/2011	150,000	-	-	-	-	151,672	-1,672	-	0	0	0	-1,672	
162 TARGET CORP	87612E106	-	1/22/2001	2/24/2017	122,468	-	-	-	65,151	57,317	-	0	0	0	57,317	
163 TARGET CORP	87612E106	-	6/21/2004	2/24/2017	54,614	-	-	-	37,414	17,200	-	0	0	0	17,200	
164 TARGET CORP	87612E106	-	6/21/2004	6/15/2017	18,609	-	-	-	15,192	-3,417	-	0	0	0	-3,417	
165 TARGET CORP	87612E106	-	1/22/2001	6/15/2017	44,391	-	-	-	28,174	16,217	-	0	0	0	16,217	
166 TARGET CORP	87612E106	-	1/22/2001	12/18/2017	82,916	-	-	-	45,782	37,134	-	0	0	0	37,134	
167 TARGET CORP	87612E106	-	6/2/2004	12/18/2017	36,037	-	-	-	25,623	10,414	-	0	0	0	10,414	
168 THERMO FISHER SCIENTIFIC	883356102	3/20/2008	6/15/2017	73,976	-	-	-	-	22,948	51,028	-	0	0	0	51,028	
169 WF-RBS COMMERCIAL	92936TA00	9/1/2015	11/7/2017	1,850	-	-	-	-	1,859	9	-	0	0	0	9	
170 WF-RBS COMMERCIAL	92936TA00	9/1/2015	12/15/2017	2,003	-	-	-	-	2,013	-10	-	0	0	0	-10	
171 WF-RBS COMMERCIAL	92936TA00	9/1/2015	12/15/2017	876	-	-	-	-	881	-5	-	0	0	0	-5	
172 WFC SHRT TERM HLD-INS#3	94987W752	3/22/2016	2/15/2017	266,632	-	-	-	-	265,000	1,652	-	0	0	0	1,652	
173 WFC SHRT TERM HLD-INS#3	94987W752	3/22/2016	2/15/2017	603,741	-	-	-	-	600,000	1,652	-	0	0	0	1,652	
174 ALLERGAN PLC	G0177J108	9/1/2015	2/24/2017	36,759	-	-	-	-	44,241	-7,508	-	0	0	0	-7,508	
175 ALLERGAN PLC	G0177J108	9/1/2015	10/22/2015	15,920	-	-	-	-	19,74	-3,254	-	0	0	0	-3,254	
176 ACCENTURE PLC	G1151C101	10/22/2015	6/15/2017	57,243	-	-	-	-	47,891	9,352	-	0	0	0	9,352	
177 ACCENTURE PLC	G1151C101	10/22/2015	6/15/2017	22,285	-	-	-	-	18,630	3,635	-	0	0	0	3,635	
178 NXP SEMICONDUCTORS NV	N6586X109	3/31/2016	8/30/2017	6,747	-	-	-	-	4,850	1,897	-	0	0	0	1,897	
179 NXP SEMICONDUCTORS NV	N6586X109	6/24/2015	8/30/2017	320,932	-	-	-	-	293,496	26,996	-	0	0	0	26,996	
180 NXP SEMICONDUCTORS NV	N6586X109	6/24/2015	8/30/2017	138,880	-	-	-	-	127,991	11,789	-	0	0	0	11,789	
181 Section 1256 Loss from Powersh	000000000	7/1/2016	12/1/2017	0	-	-	-	-	13,789	-13,789	-	0	0	0	-13,789	
182 Short Term Gain from Powersh	000000000	7/1/2017	12/1/2017	1,226	-	-	-	-	0	1,226	-	0	0	0	1,226	
183 Final Year K-1	000000000	7/1/2015	12/1/2017	0	-	-	-	-	-13,789	13,789	-	0	0	0	13,789	
184 SUSTAINABLE WOODS	000000000	7/1/2015	12/1/2017	17,226	-	-	-	-	17,226	0	-	0	0	0	-17,226	
185 POWERSHARES DB COMM	000000000	7/1/2015	12/1/2017	126,692	-	-	-	-	-117,887	-8,805	-	0	0	0	-8,805	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation SEE ATTAC	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE		291.945		0
										291.945		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	13,414
2 First quarter estimated tax payment	2	14,000
3 Second quarter estimated tax payment	3	13,000
4 Third quarter estimated tax payment	4	55,000
5 Fourth quarter estimated tax payment	5	12,200
6 Other payments	6	0
7 Total	7	107,614

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	52,715
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	52,715