

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form header section including: A Check box if address changed, B Exempt under section 501(c)(3), Name of organization (LAKESIDE SCHOOL), Number, street, and room or suite no (14050 1ST AVE NE), City or town, state or province, country, and ZIP or foreign postal code (SEATTLE, WA 98125), D Employer identification number (91-0564971), E Unrelated business activity code (525990).

C Book value of all assets at end of year (330,077,263), F Group exemption number, G Check organization type (501(c) corporation).

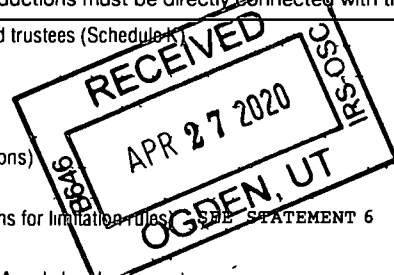
H Enter the number of the organization's unrelated trades or businesses (1), Describe the only (or first) unrelated trade or business here (SEE STATEMENT 1).

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No)

J The books are in care of (BIRAGE TANDON), Telephone number ((206) 368-3610)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4a Capital gain net income, 5 Income (loss) from a partnership, 6 Rent income, 7 Unrelated debt-financed income, 8 Interest, annuities, royalties, and rents, 9 Investment income, 10 Exploited exempt activity income, 11 Advertising income, 12 Other income, 13 Total.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Charitable contributions, 21 Depreciation, 22 Less depreciation claimed, 23 Depletion, 24 Contributions to deferred compensation plans, 25 Employee benefit programs, 26 Excess exempt expenses, 27 Excess readership costs, 28 Other deductions, 29 Total deductions, 30 Unrelated business taxable income before net operating loss deduction, 31 Deduction for net operating loss arising, 32 Unrelated business taxable income.



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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33 through 38.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39 through 44.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a through 55.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response.

Sign Here

Signature area containing signature, date (4/21/20), title (CHIEF FINANCIAL OFFICER), and a box for IRS discussion.

Paid Preparer Use Only

Preparer information section including name, signature, date, firm name, address, and phone number.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
4b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2018

Name LAKESIDE SCHOOL	Employer identification number 91-0564971
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Part I Short-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	653.	81.		572.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				7 572.

Part II Long-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	16,727.	6,203.		10,524.
11 Enter gain from Form 4797, line 7 or 9				11 40,108.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 50,632.

Part III Summary of Parts I and II				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)				16 572.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)				17 50,632.
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.				18 51,204.

Note: If losses exceed gains, see Capital losses in the instructions.

TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5

FORM 990-T	INTEREST PAID	STATEMENT 3
DESCRIPTION		AMOUNT
CL IV IHC LLC		181.
TIFF REALTY AND RESOURCES 2008, LLC		19.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP		7.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI, LP		148.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, LP		89.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP		9.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		453.

FORM 990-T	CONTRIBUTIONS	STATEMENT 4
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI, L.P.	N/A	4.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, L.P.	N/A	8.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V, L.P.	N/A	2.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L.P.	N/A	37.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, L.P.	N/A	46.
DENHAM OIL & GAS FUND L.P.	N/A	32.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, L.P.	N/A	1.
TIFF REALTY & RESOURCES 2008, LLC	N/A	30.
NORTHGATE VENTURE PARTNERS II, L.P.	N/A	2.
TORTOISE COMMINGLED MLP FUND LLC	N/A	302.
CL IV IHC LLC	N/A	30.
TIFF REALTY AND RESOURCES II, LLC	N/A	7.
TIFF REALTY & RESOURCES III, LLC	N/A	15.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		516.

FORM 990-T /

OTHER DEDUCTIONS

STATEMENT 5

DESCRIPTION

AMOUNT

TAX PREPARATION FEES FOR FORM 990-T
DEPLETION

6,713.

65,153.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

71,866.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 6

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	
FOR TAX YEAR 2014	
FOR TAX YEAR 2015	4
FOR TAX YEAR 2016	373
FOR TAX YEAR 2017	542

TOTAL CARRYOVER 919

TOTAL CURRENT YEAR 10% CONTRIBUTIONS 516

TOTAL CONTRIBUTIONS AVAILABLE 1,435

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 10% CONTRIBUTIONS 1,435

EXCESS 100% CONTRIBUTIONS 0

TOTAL EXCESS CONTRIBUTIONS 1,435

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 7

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/17	275,362.	0.	275,362.	275,362.
06/30/18	148,933.	0.	148,933.	148,933.
NOL CARRYOVER AVAILABLE THIS YEAR			424,295.	424,295.

FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT	1
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LAKESIDE SCHOOL RECEIVES UNRELATED BUSINESS INCOME AND LOSSES FROM PARTNERSHIPS IN WHICH IT HOLDS A PASSIVE INTEREST.

TO FORM 990-T, PAGE 1

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT	2
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DESCRIPTION	NET INCOME OR (LOSS)
CL IV IHC LLC - ORDINARY BUSINESS INCOME (LOSS)	128,703.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP - ORDINARY BUSINESS INCOME	97.
COMMONFUND CAPITAL NATURAL RESOURCES PRTNRS VI, - ORDINARY BUSINESS INCOME (111,228.
COMMONFUND CAPITAL NATURAL RESOURCES PRTNRS VII, - ORDINARY BUSINESS INCOME	12,774.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V, LP - ORDINARY BUSINESS INCOME	197.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, L - ORDINARY BUSINESS INCOME	12,619.
COMMONFUND CAPITAL VENTURE PARTNERS VII, L.P. - ORDINARY BUSINESS INCOME (LO	-5.
COMMONFUND CAPITAL VENTURE PARTNERS VI, LP - ORDINARY BUSINESS INCOME (LOSS)	-156.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, L.P. - ORDINARY BUSINESS INC	3,968.
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP - ORDINARY BUSINESS INCOME (LOS	-11.
DENHAM OIL & GAS FUND - ORDINARY BUSINESS INCOME (LOSS)	-321,765.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-271.
ENDOWMENT VENTURE PARTNERS V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	16.
NORTHGATE VENTURE PARTNERS II, LP - ORDINARY BUSINESS INCOME (LOSS)	-1,103.
TIFF REALTY AND RESOURCES 2008, LLC - ORDINARY BUSINESS INCOME (LOSS)	-3,311.
TIFF REALTY AND RESOURCES II, LLC - ORDINARY BUSINESS INCOME (LOSS)	-458.
TIFF REALTY AND RESOURCES III, LLC - ORDINARY BUSINESS INCOME (LOSS)	-281.
TORTOISE COMMINGLED MLP FUND LLC - ORDINARY BUSINESS INCOME (LOSS)	-113,668.
UNIVERSITY TECHNOLOGY VENTURES, LP - ORDINARY BUSINESS INCOME (LOSS)	-33.
KOHLBERG TE INVESTORS VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	1,238.
	<hr/> -170,222.