

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e)) 1912

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning and ending Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed B Exempt under section X 501 (C) 3 408(e) 220(e) 408A 530(a) 529(a)

Name of organization ( Cyrus Tang Foundation ) Number, street, and room or suite no If a PO box, see instructions 8960 Spanish Ridge Ave City or town State ZIP code Las Vegas NV 89148 Foreign country name Foreign province/state/county Foreign postal code

D Employer identification number (Employees' trust, see instructions) 88-0361180 E Unrelated business activity code (See instructions) 339110

C Book value of all assets at end of year 18,007,353 F Group exemption number (See instructions) G Check organization type 501(c) corporation X 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses 1 Describe the only (or first) unrelated trade or business here Manufacturing If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No X

J The books are in care of Lowell Holmes Telephone number 702-734-3700

Part I Unrelated Trade or Business Income Table with columns (A) Income, (B) Expenses, (C) Net. Rows 1-13 including Total. Total Net: 7,593,679

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

Table with rows 14-31 for deductions. Includes a RECEIVED stamp: NOV 27 2020 OGDEN UT. Total deductions (line 28) is 0. Unrelated business taxable income (line 31) is 7,593,679.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46-56 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 57-59 regarding foreign activities and tax-exempt interest.

Sign Here: Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature], Date: 11-13-20, Title: Director.

Paid Preparer Use Only: Pnnt/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation ▶

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	0
<b>3</b> Cost of labor	<b>3</b>				
<b>4 a</b> Additional section 263A costs (attach schedule)	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5 Total.</b> Add lines 1 through 4b	<b>5</b>	0	<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

<b>1.</b> Description of property		
(1)		
(2)		
(3)		
(4)		
<b>2. Rent received or accrued</b>		
<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0	Total 0
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ▶ 0

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

<b>1.</b> Description of debt-financed property		<b>2.</b> Gross income from or allocable to debt-financed property	<b>3.</b> Deductions directly connected with or allocable to debt-financed property	
			<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
<b>4.</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5.</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6.</b> Column 4 divided by column 5	<b>7.</b> Gross income reportable (column 2 × column 6)	<b>8.</b> Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A) ▶ 0	Enter here and on page 1, Part I, line 7, column (B) ▶ 0
<b>Total dividends-received deductions</b> included in column 8 ▶				

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10  
Enter here and on page 1, Part I, line 8, column (A) 0

Add columns 6 and 11  
Enter here and on page 1, Part I, line 8, column (B) 0

**Totals** 0

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				0
(2)				0
(3)				0
(4)				0

**Totals** 0

Enter here and on page 1, Part I, line 9, column (A) 0

Enter here and on page 1, Part I, line 9, column (B) 0

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0

**Totals** 0

Enter here and on page 1, Part I, line 10, col (A) 0

Enter here and on page 1, Part I, line 10, col (B) 0

Enter here and on page 1, Part II, line 25 0

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

**Totals (carry to Part II, line (5))** 0

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
<b>Totals from Part I</b>	0	0				0
<b>Totals, Part II (lines 1-5)</b>	0	0				0

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0

**Line 5 (990-T) - Income from Partnerships and S Corporations**

1	Share of partnership gross income from unrelated trade or business	1	0
2	Share of partnership deductions directly connected to unrelated trade or business	2	
3	Share of S Corporation income (loss) excluding capital gains	3	
4	Total	4	0

**Lines 30 and 36 (990-T) - Net Operating Loss Carryover**

Carryover Period	Beginning Loss Period (M/D/YYYY)	Ending Loss Period (M/D/YYYY)	Amount of Net Operating Loss	Amount Used in Prior Years/ Carrybacks	Adjustment Under Sec 170(d)(2)(B)	Adjustments	Amount Available This Year	Amount Used This Year	Expiring Losses	Net Operating Loss Available for Carryover	Cumulative Unused Net Operating Loss
20th Preceding Period			0	0	0	0	0	0	0	0	0
19th Preceding Period			0	0	0	0	0	0	0	0	0
18th Preceding Period			0	0	0	0	0	0	0	0	0
17th Preceding Period			0	0	0	0	0	0	0	0	0
16th Preceding Period			0	0	0	0	0	0	0	0	0
15th Preceding Period			0	0	0	0	0	0	0	0	0
14th Preceding Period			0	0	0	0	0	0	0	0	0
13th Preceding Period			0	0	0	0	0	0	0	0	0
12th Preceding Period			0	0	0	0	0	0	0	0	0
11th Preceding Period			0	0	0	0	0	0	0	0	0
10th Preceding Period			0	0	0	0	0	0	0	0	0
9th Preceding Period	1/1/2010	12/31/2010	27,195	27,195	0	0	0	0	0	0	0
8th Preceding Period	1/1/2011	12/31/2011	712,786	712,786	0	0	0	0	0	0	0
7th Preceding Period	1/1/2012	12/31/2012	163,575	163,575	0	0	0	0	0	0	0
6th Preceding Period	1/1/2013	12/31/2013	127,297	69,900	0	0	57,397	57,397	0	0	0
5th Preceding Period	1/1/2014	12/31/2014	0	0	0	0	0	0	0	0	0
4th Preceding Period	1/1/2015	12/31/2015	312,517	0	0	0	312,517	312,517	0	0	0
3rd Preceding Period	1/1/2016	12/31/2016	3,279,654	0	0	0	3,279,654	3,279,654	0	0	0
2nd Preceding Period	1/1/2017	12/31/2017	1,433,528	0	0	0	1,433,528	1,433,528	0	0	0
1st Preceding Period	1/1/2018	12/31/2018	2,510,584	0	0	0	2,510,584	2,510,584	0	0	0
Current Period	1/1/2019	12/31/2019	0	0	0	0	0	0	0	0	0

**Taxable Income Before Net Operating Loss:** 7,593,679

**NOL generated before January 1, 2021** 7,593,679

**NOL generated on or after January 1, 2021** 0

**Total Net Operating Loss Used This Year:** 7,593,679