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Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 220(e) <input type="checkbox"/> 530(a) <input type="checkbox"/> 408(e) <input type="checkbox"/> 529(a) C Book value of all assets at end of year	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) <u>PRESBYTERIAN HEALTHCARE SERVICES</u> Number, street, and room or suite no. If a P.O. box, see instructions <u>P.O. BOX 26666</u> City or town, state or province, country, and ZIP or foreign postal code <u>ALBUQUERQUE, NM 87125</u>	D Employer identification number (Employees' trust, see instructions) <u>85-0105601</u>	
		E Unrelated business activity code (See instructions) <u>52</u>	
		F Group exemption number (See instructions) ▶ <u>3699051572.</u>	
		G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Enter the number of the organization's unrelated trades or businesses ▶ 6 Describe the only (or first) unrelated trade or business here ▶ PARTNERSHIP INVESTMENTS If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ KEVIN NOWELL, CPA Telephone number ▶ 505-923-6101

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales					
b	Less returns and allowances		c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)			2		
3	Gross profit Subtract line 2 from line 1c			3		
4a	Capital gain net income (attach Schedule D)			4a	159,700.	159,700.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b	2,613,839.	2,613,839.
c	Capital loss deduction for trusts			4c		
5	Income (loss) from a partnership or an S corporation (attach statement)			5	5,266,919.17	-5,266,919.
6	Rent income (Schedule C)			6		
7	Unrelated debt-financed income (Schedule E)			7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10	Exploited exempt activity income (Schedule I)			10		
11	Advertising income (Schedule J)			11		
12	Other income (See instructions, attach schedule)			12		
13	Total. Combine lines 3 through 12			13	-2,493,380.	-2,493,380.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)					
14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	
16	Repairs and maintenance			16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)			18	
19	Taxes and licenses			19	
20	Depreciation (attach Form 4562)		20		
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b
22	Depletion			22	
23	Contributions to deferred compensation plans			23	
24	Employee benefit programs			24	
25	Excess exempt expenses (Schedule I)			25	
26	Excess readership costs (Schedule J)			26	
27	Other deductions (attach schedule)			27	
28	Total deductions. Add lines 14 through 27			28	
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13			29	-2,493,380.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			30	
31	Unrelated business taxable income Subtract line 30 from line 29			31	-2,493,380.

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2019)

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Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	1,151,661.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	1,151,661.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	1,151,661.
37	Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35	37	
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	
48	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments. A 2018 overpayment credited to 2019	51a	65,000.
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	51g	
52	Total payments. Add lines 51a through 51g	52	65,000.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	65,000.
56	Enter the amount of line 55 you want Credited to 2020 estimated tax Refunded	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer
*Donna J. Garcia*Date
11/12/2020Title
CFO, PHSMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
PATRICK SHIELDS	<i>Patrick Shields</i>	11/12/20		P01508556
Firm's name	Firm's EIN		Phone no	
ERNST & YOUNG U.S. LLP	34-6565596		602/322-3000	
Firm's address	101 E. WASHINGTON ST., SUITE 910, PHOENIX, AZ 85004			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a			N/A	
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ►				
Total dividends-received deductions included in column 8 ►				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25

Schedule J – Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 2		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			23,297.

Form **990-T** (2019)

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20 ____.

Department of the Treasury
Internal Revenue Service

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501(c)(3) Organizations Only

Name of the organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated Business Activity Code (see instructions) ▶ 56

Describe the unrelated trade or business ▶ CONSULTING

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	24,575,265.				
b	Less returns and allowances		c Balance ▶	1c	24,575,265.	
2	Cost of goods sold (Schedule A, line 7)		2			
3	Gross profit Subtract line 2 from line 1c		3	24,575,265.		24,575,265.
4a	Capital gain net income (attach Schedule D)		4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b			
c	Capital loss deduction for trusts		4c			
5	Income (loss) from a partnership or an S corporation (attach statement)		5			
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions, attach schedule)		12			
13	Total. Combine lines 3 through 12		13	24,575,265.		24,575,265.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)		14	20,464.
15	Salaries and wages		15	
16	Repairs and maintenance		16	
17	Bad debts		17	
18	Interest (attach schedule) (see instructions)		18	
19	Taxes and licenses		19	
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	21b	
22	Depletion		22	
23	Contributions to deferred compensation plans		23	
24	Employee benefit programs		24	
25	Excess exempt expenses (Schedule I)		25	
26	Excess readership costs (Schedule J)		26	
27	Other deductions (attach schedule)	ATTCH 3	27	24,575,265.
28	Total deductions. Add lines 14 through 27		28	24,595,729.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		29	-20,464.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30	
31	Unrelated business taxable income Subtract line 30 from line 29		31	-20,464.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

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501(c)(3) Organizations Only

Name of the organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated Business Activity Code (see instructions) ▶ 44

Describe the unrelated trade or business ▶ PHARMACY

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	3,401,747.				
b	Less returns and allowances		c Balance ▶			
			1c	3,401,747.		
2	Cost of goods sold (Schedule A, line 7)	ATCH. 4	2	3,252,653.		
3	Gross profit Subtract line 2 from line 1c		3	149,094.		149,094.
4a	Capital gain net income (attach Schedule D)		4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . .		4b			
c	Capital loss deduction for trusts		4c			
5	Income (loss) from a partnership or an S corporation (attach statement)		5			
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions, attach schedule)		12			
13	Total. Combine lines 3 through 12		13	149,094.		149,094.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	2,824.
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts.	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
		21b	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	2,824.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	146,270.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	146,270.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20 ____.

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Name of the organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated Business Activity Code (see instructions) ▶ 72

Describe the unrelated trade or business ▶ CATERING 3RD PARTIES

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	11,216.				
b	Less returns and allowances		c Balance ▶	1c	11,216.	
2	Cost of goods sold (Schedule A, line 7)		2			
3	Gross profit Subtract line 2 from line 1c		3	11,216.		11,216.
4a	Capital gain net income (attach Schedule D)		4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b			
c	Capital loss deduction for trusts		4c			
5	Income (loss) from a partnership or an S corporation (attach statement)		5			
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions, attach schedule)		12			
13	Total. Combine lines 3 through 12		13	11,216.		11,216.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)		14	5.
15	Salaries and wages		15	
16	Repairs and maintenance		16	
17	Bad debts		17	
18	Interest (attach schedule) (see instructions)		18	
19	Taxes and licenses		19	
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	21b	
22	Depletion		22	
23	Contributions to deferred compensation plans		23	
24	Employee benefit programs		24	
25	Excess exempt expenses (Schedule I)		25	
26	Excess readership costs (Schedule J)		26	
27	Other deductions (attach schedule)	ATTCH 5	27	10,196.
28	Total deductions. Add lines 14 through 27		28	10,201.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		29	1,015.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30	
31	Unrelated business taxable income Subtract line 30 from line 29		31	1,015.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

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Name of the organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated Business Activity Code (see instructions) ► 45

Describe the unrelated trade or business ► WOMEN'S RESOURCE STORE

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 4,677.			
b	Less returns and allowances			
c	Balance ► 1c	4,677.		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3	4,677.	4,677.
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	4,677.	4,677.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	4.
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	4,677.
28	Total deductions. Add lines 14 through 27	28	4,681.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	-4.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	-4.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20____.

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated Business Activity Code (see instructions) ▶ 62

Describe the unrelated trade or business ▶ ALBUQUERQUE AMBULATORY EYE SURGERY CTR

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances					
	c Balance ▶	1 c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3				
4 a	Capital gain net income (attach Schedule D)	4 a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4 b				
c	Capital loss deduction for trusts	4 c				
5	Income (loss) from a partnership or an S corporation (attach statement)	5	1,004,376.			1,004,376.
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
13	Total. Combine lines 3 through 12	13	1,004,376.			1,004,376.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21 a	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	1,004,376.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	1,004,376.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ABERDEEN ENERGY RESOURCES PARTNERS IV, LP	-214,724.
ABQID FUND I SIDECAR, LP	-11,230.
AETHER REAL ASSETS IV, LP	-920,404.
ANDEAVOR LOGISTICS, LP	-122,090.
ANTERO MIDSTREAM PARTNERS, LP	4,204.
BP MIDSTREAM PARTNERS, LP	-28,927.
BUCKEYE PARTNERS, LP	-5,689.
CEDAR INVESTORS	-1,030.
CHENIERE ENERGY PARTNERS, LP	-22,333.
DCP MIDSTREAM, LP	-40,467.
DOMINION ENERGY MIDSTREAM PARTNERS, LP	-309.
ENERGY TRANSFER OPERATING, LP	-529,969.
ENLINK MIDSTREAM PARTNERS, LP	-23,173.
ENTERPRISE PRODUCTS PARTNERS, LP	-518,605.
EQM MIDSTREAM PARTNERS, LP	-280,462.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES V, LP	-5,586.
HIGHFIELDS CAPITAL IV, LP	-95.
MAGELLAN MIDSTREAM PARTNERS, LP	-349,279.
MPLX, LP	-516,742.
NEW MEXICO CATALYST FUND, LP	-10,282.
NWA VENTURES, LP	-9,195.
NOBLE MIDSTREAM PARTNERS, LP	-25,891.
NUSTAR ENERGY, LP	-50,612.
PHILLIPS 66 PARTNERS, LP	-384,282.
PLAINS ALL AMERICAN PIPELINE, LP	-818,701.
PREMIER HEALTHCARE ALLIANCE, LP	159,234.
SHELL MIDSTREAM PARTNERS, LP	-138,792.
STEPSTONE INTERNATIONAL INVESTORS III, LP	-175.
WESTERN GAS EQUITY PARTNERS, LP	-352,359.
WESTERN GAS PARTNERS, LP	-48,954.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-5,266,919.</u>

ATTACHMENT 2SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
DALE MAXWELL P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	PRESIDENT & CEO/DIRECTOR	.990000	12,712.
ROGER A. LARSEN P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	SVP & CFO/TREASURER	.990000	6,266.
RYAN BURT P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	GENERAL COUNSEL/SECRETARY	.990000	4,319.
TOTAL COMPENSATION			<u>23,297.</u>

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

CONSULTING

24,575,265.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

24,575,265.

PHARMACY

SCHEDULE M LINE 2: SCHEDULE A - COST OF GOODS SOLD

1	INVENTORY AT BEGINNING OF YEAR ...	
2	PURCHASES	3,252,653.
3	COST OF LABOR	
4A	ADDITIONAL SECTION 263A COSTS	
B	OTHER COSTS	
5	TOTAL. ADD LINES 1 THROUGH 4B	3,252,653.
6	INVENTORY AT END OF YEAR	
7	COST OF GOODS SOLD.	
	(SUBTRACT LINE 6 FROM LINE 5)	<u>3,252,653.</u>
8	DO THE RULES OF SECTION 263A (WITH RESPECT TO PROPERTY PRODUCED OR ACQUIRED FOR RESALE) APPLY TO THE ORGANIZATION?	YES NO X

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

CATERING - 3RD PARTIES

10,196.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

10,196.

FORM '990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

WOMEN'S RESOURCE STORE	4,677.
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DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS	<u>4,677.</u>
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ALBUQUERQUE AMBULATORY EYE SURGERY CTR

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ALBUQUERQUE AMBULATORY EYE SURGERY CTR 1,004,376.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS 1,004,376.

PRESBYTERIAN HEALTHCARE SERVICES
 FEIN 85-0105601
 FOR YEAR ENDED DECEMBER 31, 2019
 FORM 990-T

CHARITABLE CONTRIBUTIONS CARRYFORWARD - FORM 990-T, PART III, LINE 34

TAX YEAR	CHARITABLE CONTRIBUTIONS GENERATED	CHARITABLE CONTRIBUTIONS CONVERTED TO NOL	AMOUNT PREVIOUSLY USED	CHARITABLE CONTRIBUTIONS CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2020
12/31/2014	800,258	-	-	(800,258)	-
12/31/2015	637,906	-	-	-	637,906
12/31/2016	623,603	-	-	-	623,603
12/31/2017	657,581	-	-	-	657,581
12/31/2018	2,293,763	(44,270)	-	-	2,249,493
12/31/2019	680,810	(115,166)	-	-	565,644
TOTAL CARRYFORWARD TO 12/31/2020					<u><u>4,734,227</u></u>

PRESBYTERIAN HEALTHCARE SERVICES
 FEIN 85-0105601
 FOR YEAR ENDED DECEMBER 31, 2019
 FORM 990-T

NET OPERATING LOSS CARRYFORWARD - FORM 990-T, PART III, LINE 36

TAX YEAR	LOSS INCURRED	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2020
12/31/2012	3,740,401	-	(479,834)	(1,151,661)	2,108,906
12/31/2013	589,986	-	-	-	589,986
12/31/2014	301,112	-	-	-	301,112
12/31/2015	15,277	-	-	-	15,277
12/31/2017	627,059	-	-	-	627,059
12/31/2018	-	44,720	-	-	44,720
12/31/2019	-	115,166	-	-	115,166
TOTAL CARRYFORWARD TO 12/31/2020					<u>3,802,226</u>

PRESBYTERIAN HEALTHCARE SERVICES
 FEIN 85-0105601
 FOR YEAR ENDED DECEMBER 31, 2019
 FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR PARTNERSHIP INVESTMENT INCOME - FORM 990-T, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM PARTNERSHIP INVESTMENTS	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2020
12/31/2018	491,986	-	-	-	491,986
12/31/2019	2,493,380				2,493,380
TOTAL CARRYFORWARD TO 12/31/2020					<u>2,985,366</u>

PRESBYTERIAN HEALTHCARE SERVICES
FEIN 85-0105601
FOR YEAR ENDED DECEMBER 31, 2019
FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR CONSULTING - FORM 990-T, SCHEDULE M, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM CONSULTING	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2020
12/31/2018	18,084	-	-	-	18,084
12/31/2019	20,464				20,464
TOTAL CARRYFORWARD TO 12/31/2020					<u>38,548</u>

PRESBYTERIAN HEALTHCARE SERVICES
 FEIN 85-0105601
 FOR YEAR ENDED DECEMBER 31, 2019
 FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR WOMEN'S RESOURCE STORE - FORM 990-I, SCHEDULE M, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM WOMEN'S RESOURCE STORE	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2020
12/31/2018	4	-	-	-	4
12/31/2019	4				4
TOTAL CARRYFORWARD TO 12/31/2020					<u>8</u>