

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0687

2018Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) PRESBYTERIAN HEALTHCARE SERVICES		D Employer identification number (Employees' trust, see instructions) 85-0105601	
B Exempt under section <input checked="" type="checkbox"/> 501(c) 23 <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Print or Type Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 26666 City or town, state or province, country, and ZIP or foreign postal code ALBUQUERQUE, NM 87125		E Unrelated business activity code (See instructions) 523900	
C Book value of all assets at end of year 3207092614		F Group exemption number (See instructions) ▶		G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Enter the number of the organization's unrelated trades or businesses ▶ 5 Describe the only (or first) unrelated trade or business here ▶ PARTNERSHIP INVESTMENTS If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ KEVIN NOWELL, CPA Telephone number ▶ 505-923-6101

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶ 1c			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)	205,083.		205,083.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	2,729,181.		2,729,181.
c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)	-3,426,250.	ATCH 1	-3,426,250.
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule)			
13	Total. Combine lines 3 through 12	-491,986.		-491,986.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-491,986.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-491,986.

For Paperwork Reduction Act Notice, see instructions.

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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions).	33	7,325.
34	Amounts paid for disallowed fringes	34	435,373.
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions).	35	442,698.
36	Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34.	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36.	38	0.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21).	39	
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only).	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116).	45a	
b	Other credits (see instructions).	45b	
c	General business credit. Attach Form 3800 (see instructions).	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827).	45d	
e	Total credits. Add lines 45a through 45d.	45e	
46	Subtract line 45e from line 44.	46	
47	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8811 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule).	47	
48	Total tax. Add lines 46 and 47 (see instructions).	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2.	49	
50a	Payments. A 2017 overpayment credited to 2018.	50a	65,000.
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8866.	50c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g	
51	Total payments. Add lines 50a through 50g.	51	65,000.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached.	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed.	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid.	54	65,000.
55	Enter the amount of line 54 you want. Credited to 2019 estimated tax <input type="checkbox"/> 65,000. Refunded <input type="checkbox"/>	55	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here.	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year: \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>Patrick Shields</i>	11-12-19	CFO		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	PATRICK SHIELDS	<i>Patrick Shields</i>	11/12/19		P01508556
	Firm's name	Firm's EIN	Firm's address	Phone no	
	ERNST & YOUNG U.S. LLP	34-6565596	TWO NORTH CENTRAL AVENUE, STE 2300, PHOENIX, AZ 85004	602-322-3000	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2	2,978,503.	7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2.	7	2,978,503.
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total Add lines 1 through 4b	5	2,978,503.				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ►				
Total dividends-received deductions included in column 8 ►				

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2) ATCH 2		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14 ▶			20,588.

Form 990-T (2018)

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

▶ Go to www.irs.gov/Form1120 for instructions and the latest information

OMB No 1545-0123

2018

Name

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Part I Short-Term Capital Gains and Losses (See instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-31.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -31.

Part II Long-Term Capital Gains and Losses (See instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				204,991.
11 Enter gain from Form 4797, line 7 or 9				11 123.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 205,114.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	205,083.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	205,083.

Note If losses exceed gains, see **Capital losses** in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120

Schedule D (Form 1120) 2018

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form8949 for instructions and the latest information

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

2018Attachment
Sequence No **12A**

Name(s) shown on return

PRESBYTERIAN HEALTHCARE SERVICES

Social security number or taxpayer identification number

85-0105601

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (g) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PARTNERSHIP ST CAPITAL LOSS							-31
2 Totals	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							-31.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2018)

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side

Social security number or taxpayer identification number

PRESBYTERIAN HEALTHCARE SERVICES

85-0105601

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PARTNERSHIP LT CAPITAL GAIN							204,991
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								204,991

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20 _____

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated business activity code (see instructions) ▶ 561000

Describe the unrelated trade or business ▶ CONSULTING

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	21,646,235.			
b Less returns and allowances				
c Balance		1c 21,646,235.		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3 21,646,235.		21,646,235.
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total Combine lines 3 through 12		13 21,646,235.		21,646,235.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)		14 18,084.
15 Salaries and wages		15
16 Repairs and maintenance		16
17 Bad debts		17
18 Interest (attach schedule) (see instructions)		18
19 Taxes and licenses		19
20 Charitable contributions (See instructions for limitation rules)		20
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23 Depletion		23
24 Contributions to deferred compensation plans		24
25 Employee benefit programs		25
26 Excess exempt expenses (Schedule I)		26
27 Excess readership costs (Schedule J)		27
28 Other deductions (attach schedule)	ATTCH 3	28 21,646,235.
29 Total deductions. Add lines 14 through 28		29 21,664,319.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30 -18,084.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31
32 Unrelated business taxable income Subtract line 31 from line 30		32 -18,084.

For Paperwork Reduction Act Notice, see Instructions

Schedule M (Form 990-T) 2018

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated business activity code (see instructions) ▶ 446110

Describe the unrelated trade or business ▶ PHARMACY

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	2,987,871.			
b Less returns and allowances				
c Balance ▶		1c 2,987,871.		
2 Cost of goods sold (Schedule A, line 7)		2 2,978,503.		
3 Gross profit Subtract line 2 from line 1c		3 9,368.		9,368.
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total Combine lines 3 through 12		13 9,368.		9,368.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)		14 2,496.
15 Salaries and wages		15
16 Repairs and maintenance		16
17 Bad debts		17
18 Interest (attach schedule) (see instructions)		18
19 Taxes and licenses		19
20 Charitable contributions (See instructions for limitation rules)		20
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23 Depletion		23
24 Contributions to deferred compensation plans		24
25 Employee benefit programs		25
26 Excess exempt expenses (Schedule I)		26
27 Excess readership costs (Schedule J)		27
28 Other deductions (attach schedule)		28
29 Total deductions Add lines 14 through 28		29 2,496.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30 6,872.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31
32 Unrelated business taxable income Subtract line 31 from line 30		32 6,872.

For Paperwork Reduction Act Notice, see Instructions

Schedule M (Form 990-T) 2018

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0087

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated business activity code (see instructions) ▶ 722514

Describe the unrelated trade or business ▶ CATERING 3RD PARTIES

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 5,026.			
b	Less returns and allowances	1c	5,026.	
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3	5,026.	5,026.
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	5,026.	5,026.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	4.
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 4	28	4,569.
29	Total deductions Add lines 14 through 28	29	4,573.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	453.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	453.

For Paperwork Reduction Act Notice, see Instructions

Schedule M (Form 990-T) 2018

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning _____, 2018, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

Name of organization

PRESBYTERIAN HEALTHCARE SERVICES

Employer identification number

85-0105601

Unrelated business activity code (see instructions) ▶ 453220

Describe the unrelated trade or business ▶ WOMEN'S RESOURCE STORE

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 3,922.			
b Less returns and allowances			
c Balance ▶ 1c	3,922.		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit Subtract line 2 from line 1c	3	3,922.	3,922.
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions, attach schedule)	12		
13 Total Combine lines 3 through 12	13	3,922.	3,922.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	4.
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28	3,922.
29 Total deductions Add lines 14 through 28	29	3,926.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-4.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32 Unrelated business taxable income Subtract line 31 from line 30	32	-4.

For Paperwork Reduction Act Notice, see Instructions

Schedule M (Form 990-T) 2018

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ABERDEEN ENERGY RESOURCES PARTNERS IV, LP	-596,748.
ABQID FUND I SIDECAR, LP	-2,696.
AETHER REAL ASSETS IV, LP	-237,662.
ANDEAVOR LOGISTICS, LP	-308,687.
ANTERO MIDSTREAM PARTNERS, LP	-96,649.
BP MIDSTREAM PARTNERS, LP	-13,887.
BREXAN HOWARD, LP	139,962.
BUCKEYE PARTNERS, LP	-112,955.
DCP MIDSTREAM, LP	-22,907.
DOMINION ENERGY MIDSTREAM PARTNERS, LP	-47,550.
ENERGY TRANSFER OPERATING, LP	-263,243.
ENLINK MIDSTREAM PARTNERS, LP	-144,861.
ENTERPRISE PRODUCTS PARTNERS, LP	-346,221.
EQGP HOLDINGS, LP	-8,332.
EQM MIDSTREAM PARTNERS, LP	-381,082.
GENESIS ENERGY, LP	-15,879.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES V, LP	-7,906.
HIGHFIELDS CAPITAL IV, LP	-531.
MAGELLAN MIDSTREAM PARTNERS, LP	-81,419.
MPLX, LP	-539,933.
NOBLE MIDSTREAM PARTNERS, LP	-3,692.
PHILLIPS 66 PARTNERS, LP	-137,004.
PLAINS ALL AMERICAN PIPELINE, LP	-415,586.
PREMIER HEALTHCARE ALLIANCE, LP	86,579.
SHELL MIDSTREAM PARTNERS, LP	-154,456.
SPECTRA ENERGY PARTNERS, LP	-11,351.
STEPSTONE INTERNATIONAL INVESTORS III, LP	1,654.
TALLGRASS ENERGY PARTNERS, LP	-3,607.
VALERO ENERGY PARTNERS, LP	-14,016.
WESTERN GAS EQUITY PARTNERS, LP	-20,114.
WESTERN GAS PARTNERS, LP	-472,851.
WILLIAMS PARTNERS, LP	-326,731.
ALBUQ AMBLULATORY EYE SURGERY CENTER	1,134,111.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-3,426,250.</u>

ATTACHMENT 2SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
DALE MAXWELL P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	PRESIDENT & CEO/DIRECTOR	.990000	11,617.
ROGER A. LARSEN P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	SVP & CFO/TREASURER	.990000	6,029.
TRAVIS COLLIER P.O. BOX 26666 ALBUQUERQUE, NM 87125-6666	SPECIAL COUNSEL/SECRETARY	.990000	2,942.
TOTAL COMPENSATION			<u>20,588.</u>

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

CONSULTING

21,646,235.

PART II - LINE 28 - OTHER DEDUCTIONS

21,646,235.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

CATERING - 3RD PARTIES

4,569.

PART II - LINE 28 - OTHER DEDUCTIONS

4,569.

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

WOMEN'S RESOURCE STORE

3,922.

PART II - LINE 28 - OTHER DEDUCTIONS

3,922.

PRESBYTERIAN HEALTHCARE SERVICES
FEIN 85-0105601
FOR YEAR ENDED DECEMBER 31, 2018
FORM 990-T

CHARITABLE CONTRIBUTIONS CARRYFORWARD - FORM 990-T, PART II, LINE 20

TAX YEAR	CHARITABLE CONTRIBUTIONS GENERATED	CHARITABLE CONTRIBUTIONS CONVERTED TO NOL	AMOUNT PREVIOUSLY USED	CHARITABLE CONTRIBUTIONS CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2019
12/31/2013	806,561	-	-	(806,561)	0
12/31/2014	800,258	-	-	-	800,258
12/31/2015	637,906	-	-	-	637,906
12/31/2016	623,603	-	-	-	623,603
12/31/2017	657,581	-	-	-	657,581
12/31/2018	2,293,763	(44,270)	-	-	2,249,493
TOTAL CARRYFORWARD TO 12/31/2019					<u>4,968,841</u>

PRESBYTERIAN HEALTHCARE SERVICES
FEIN 85-0105601
FOR YEAR ENDED DECEMBER 31, 2018
FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR PARTNERSHIP INVESTMENT INCOME - FORM 990-T, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM PARTNERSHIP INVESTMENTS	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2019
12/31/2018	491,986	-	-	-	491,986
TOTAL CARRYFORWARD TO 12/31/2019					<u>491,986</u>

PRESBYTERIAN HEALTHCARE SERVICES
 FEIN 85-0105601
 FOR YEAR ENDED DECEMBER 31, 2018
 FORM 990-T

NET OPERATING LOSS CARRYFORWARD - FORM 990-T, PART III, LINE 35

TAX YEAR	LOSS INCURRED	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2019
12/31/2012	3,740,401	-	(472,509)	(442,698)	2,825,194
12/31/2013	589,986	-	-	-	589,986
12/31/2014	301,112	-	-	-	301,112
12/31/2015	15,277	-	-	-	15,277
12/31/2017	627,059	-	-	-	627,059
12/31/2018	-	44,720	-	-	44,720
TOTAL CARRYFORWARD TO 12/31/2019					<u>4,403,348</u>

PRESBYTERIAN HEALTHCARE SERVICES
FEIN 85-0105601
FOR YEAR ENDED DECEMBER 31, 2018
FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR CONSULTING - FORM 990-T, SCHEDULE M, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM CONSULTING	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2019
12/31/2018	18,084	-	-	-	18,084
TOTAL CARRYFORWARD TO 12/31/2019					<u>18,084</u>

PRESBYTERIAN HEALTHCARE SERVICES
FEIN 85-0105601
FOR YEAR ENDED DECEMBER 31, 2018
FORM 990-T

NET OPERATING LOSS CARRYFORWARD FOR WOMEN'S RESOURCE STORE - FORM 990-T, SCHEDULE M, PART II, LINE 31

TAX YEAR	LOSS INCURRED FROM WOMEN'S RESOURCE STORE	CONVERTIBLE CHARITABLE CONTRIBUTIONS	AMOUNT PREVIOUSLY USED	NOL CURRENTLY USED/ EXPIRED	BALANCE CARRYFORWARD TO 12/31/2019
12/31/2018	4	-	-	-	4
TOTAL CARRYFORWARD TO 12/31/2019					<u>4</u>