OMB No 1545-0687 **Exempt Organization Business Income Tax Return** Form 990-T (and proxy tax under section 6033(e)) For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19 ▶ Go to www.irs.gov/Form990T for instructions and the latest information. Department of the Treasury Internal Revenue Service ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Check box if address changed D Employer identification number (Employees' trust, see instructions) Regents of the University of Colorado B Exempt under section **Print** ∑ 501(C)(**6**3) Number, street, and room or suite no. If a P.O. box, see instructions 84-6000555 E Unrelated business activity code 220(e) 408(e) 1800 Grant Street, Suite 600 Туре (See instructions) 530(a) City or town, state or province, country, and ZIP or foreign postal code ☐ 408A 529(a) Denver, CO 80203 54 C Book value of all assets F Group exemption number (See instructions) ▶ \$7,309,224,000 G Check organization type ► X 501(c) corporation ☐ 401(a) trust ☐ Other trust Enter the number of the organization's unrelated trades or businesses > 5 Describe the only (or first) unrelated trade or business here ► Information If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V ▶ ☐ Yes ☒ No During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation The books are in care of ▶ University Controller's Office Telephone number ► 303-837-2116 Part I Unrelated Trade or Business Income (A) Income (B) Expenses (C) Net 1a Gross receipts or sales b Less returns and allowances Balance ▶ 1c 0 00 2 2 0 00 Cost of goods sold (Schedule A. line 7)

3 3 000 0 00 Gross profit Subtract line 2 from line 1c Capital gain net income (attach Schedule D) 4a 0 00 4a 4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 0 00 Capital loss deduction for trusts 4c 0 l00 C 5 5 Income (loss) from a partnership or an S corporation (attach statement) 0 100 6 6 Rent income (Schedule C) 0 00 7 Unrelated debt-financed income (Schedule E) 8 Interest, annuities, royalties, and rents from a controlled organization (Schedule E) 8 0 00 9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 0 00 10 10 0 00 Exploited exempt activity income (Schedule I) 1.584 00 353 00 11 Advertising income (Schedule J) 11 1.231 00 12 12 0 00 Other income (See instructions, attach schedule) 13 1.584 00 1,231 00 13 Total. Combine lines 3 through 12

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated by siness income) 14 Compensation of officers, directors, and trustees (Schedule K) 14 15 Salaries and wages 15 JUL **21** 2020 16 Repairs and maintenance Bad debts 17 Interest (attach schedule) (see instructions) OGDEN, UT 18 19 Taxes and licenses Charitable contributions (See instructions for limitation rules) 20 Depreciation (attach Form 4562) 22a Less depreciation claimed on Schedule A and elsewhere on return 22b 0 00 Depletion 23 Contributions to deferred compensation plans 24 25 Employee benefit programs 25 26 Excess exempt expenses (Schedule I) 27 Excéss readership costs (Schedule J) 27 0 00 28 28 Other deductions (attach schedule) 29 29 Total deductions. Add lines 14 through 28 0 00 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13 30 1,231 00

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)

For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income Subtract line 31 from line 30

1,231 00

Form 990-T (2018)

Part	Total Unrelated Business Taxable	Income			
733	Total of unrelated business taxable income	computed from all unrelated trad	es or businesses (see		
	instructions)		X \	1 1 1	1,413,079
34	Amounts paid for disallowed fringes	* * * * * * * * * * * * * * * * * * * *	1 1	34	1,413,013
35	Deduction for net operating loss arising i		January 1 2019 Jane		
•••	· · · · · · · · · · · · · · · · · · ·	,	•	1 9 1	1 412 070
26	,			35	1,413,079
36	Total of unrelated business taxable income bof lines 33 and 34		t line 35 from the sum	3 6 1	
				86	0 00
37	Specific deduction (Generally \$1,000, but see			37 :	
38	Unrelated business taxable income. Subtra			. } [
				38	0 00
Part	Tax Computation			1	
r 39	Organizations Taxable as Corporations. M		>	39	0 (0
40	Trusts Taxable at Trust Rates. See			1.595	
	the amount on line 38 from: 🔲 Tax rate sche	edule or 🔲 Schedule D (Form 104	41) ▶	40	
41	Proxy tax. See Instructions			41	
42	Alternative minimum tax (trusts only)			42	
43	Tax on Noncompliant Facility Income. See			43	
44	Total. Add lines 41, 42, and 43 to line 39 or 4	0, whichever applies		44	0 00
Part	Tax and Payments במחשר				
Æ5a	Foreign tax credit (corporations attach Form 111	8; trusts attach Form 1116)	45a		
b	• • • • • • • • • • • • • • • • • • • •	·	45b		
С	General business credit. Attach Form 3800 (s		45c		1
d	Credit for prior year minimum tax (attach Fon		45d		i
e	Total credits. Add lines 45a through 45d .		· · · · · · ·	45e	0 00
46	Subtract line 45e from line 44			46	0 00
47	Other taxes. Check if from Form 4255 Form			47	
48	Total tax. Add lines 46 and 47 (see instruction		•	48	0 00
49	2018 net 965 tax liability paid from Form 965			49	- 000
50a	Payments: A 2017 overpayment credited to 2		50a	70	
			50b		
þ	Tax deposited with Form 8868		50c		Į
c C	Foreign organizations: Tax paid or withheld a		50d	37.36	
d	- ·		50e		
e e	Backup withholding (see instructions) Credit for small employer health insurance pr		50f		}
f			301		
g	Other credits, adjustments, and payments:		50g 000		
	☐ Form 4136 ☐ Oth			54	000
51 50	Total payments. Add lines 50a through 50g Estimated tax penalty (see instructions). Che			51 52	0,00
52	Tax due. If line 51 is less than the total of line				0 00
53	Overpayment. If line 51 is less than the total of the			54	000
54	Enter the amount of line 54 you want: Credited to		Refunded >		000
55				1 33	0,00
Part	At any time during the 2018 calendar year, d			athar author	rity Yes No
56	over a financial account (bank, securities, or	other) in a foreign country? If "Ye	ee " the organization r	nav have to	itry j (
	FinCEN Form 114, Report of Foreign Bank a	and Financial Accounts If "Ves"	enter the name of the	foreion coun	file atry
		ind i mancial Accounts. Il 165, c	and the name of the	ioreign coun	
	here France, Great Britain	distribution from any use 4 the graph	or of artemplesor to a	oroign truct?	X
57	During the tax year, did the organization receive a		or or, or transferor to, a r	oreign trust /	GET N
	If "Yes," see instructions for other forms the				- 4
58	Enter the amount of tax-exempt interest reco	eived or accrued during the tax ye	or and elatements and to the	hest of my know	
Ciar	i i i i i i i i i i i i i i i i i i i	than taxpayer) is based on all information of wi	hich preparer has any knowled	ge.	
Sigr		A.		May the IRS	S discuss this return
Here			ce President/Controller		lons)? []Yes [] No
	Signature of officer	Preparer's signature	Date		PTIN
Paid	Print/Type preparer's name	Liphaisi a aidudinia	1	Check If self-employed	1 , , , ,
Prep	arer —————				1
	Only Firm's name > Cric	ICK-ILI		Firm's EIN ▶	·
	Firm's address ►			Phone no	OOD T 100101
				F	Form 990-T (2018)

Sche	dule A—Cost of Goods	s Sold. En	ter m	ethod of ir	nvento	ory va	luation >						
1	Inventory at beginning of	year	1			6	Inventory a	at end o	f year	6			
2	Purchases		2			7	Cost of	goods	sold. Subtract				
3	Cost of labor		3				line 6 from	n line 5	Enter here and				
4a	Additional section 263A	osts					ın Part I, lır	ne 2		7		0	00
	(attach schedule)	4	4a			8	Do the rul	les of s	ection 263A (w	th res	pect to	Yes	No
b	Other costs (attach sched	dule)	4b				property p	roduced	d or acquired fo	resale	e) apply		
5	Total. Add lines 1 throug	h 4b	5	0	00		to the orga	anızatıon	13				
Sche	dule CRent Income	(From Rea	al Pro	perty and	Pers	sonal	Property	Leased	With Real Pr	operty	<u>()</u>		
(see	instructions)												
1 Desci	ription of property				_		-						
(1)													
(2)	····					-							
(3)							<u></u>						
(4)									 .				
		2. Rent receive	ed or ac	crued				_					
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real a percentage of rent 50% or if the rent				entage of rent	for pers	onal pro	perty exceeds		a) Deductions directl in columns 2(a) ar				е
(1)	<u></u>									-		-	
(2)													
(3)													
(4)													
Total			Total					(b) T	otal deductions.				
(c) Tot	al income. Add totals of colu	ımns 2(a) and	d 2(b)	Enter					Enter here and on page 1,				
here ar	nd on page 1, Part I, line 6, co	lumn (A)		<u> </u>				Part I	l, line 6, column (E) >			
<u>Sche</u>	dule E—Unrelated Deb	ot-Finance	ed Inc	come (see	ınstru	ctions)						
					2. Gross income from or		Deductions directly connected with or allocable to debt-financed property)		
	1. Description of debt-	financed prop	erty		alloca		debt-financed perty	(a) Straight line depreciation (b) Other ded				s	
					-		·	(at	(attach schedule) (attach s		(attach sch	edule)	
(1)					ļ			 					
(2)	· · · · · · · · · · · · · · · · · · ·				-			-	<u>-</u>	+			
(3)					ļ					+			
(4)	4. Amount of average	5. Average	o aduse	od book	├ ──			 		-			
	acquisition debt on or liocable to debt-financed roperty (attach schedule)	of or debt-fina	allocab	le to roperty		4 di	olumn vided lumn 5		s income reportable mn 2 × column 6)		Allocable de mn 6 × total 3(a) and	of colu	
(1)							%			_			
(2)							%						
(3)					<u> </u>		%						
(4)					1		%						
									ere and on page 1 line 7, column (A)		here and I, line 7, c		
Totals							>	L	 -				
Total d	lividends-received deductio	ns included	ın colu	mn 8					<u> </u>	<u> </u>			
											Form 9	90-T	(2018)

Sche	dule F-Interest, Ann	uities, Ro	yalties,	and Ren	ts From (Controlled Org	anizations (se	e instruc	ctions)		
-	•			Exempt	Controlled	Organizations					
	Name of controlled organization	2. Emp identificatio			lated income instructions)	4. Total of specified payments made	included in the o	5. Part of column 4 that is included in the controlling organization's gross income		eductions directly ected with income in column 5	
(1)											
(2)						-		,			
(3)											
(4)			-								
None	xempt Controlled Organia	zations				 		·			
			-				10. Part of colum	nn 9 that is	11 D	eductions directly	
	7. Taxable Income		unrelated ind see instruct			ital of specified yments made	included in the o	included in the controlling organization's gross income		cted with income in column 10	
(1)											
(2)									<u> </u>		
(3)			-							<u></u>	
(4)			·								
Totals	3					ļ	Add columns 5 Enter here and c Part I, line 8, co	on page 1,	Enter h	columns 6 and 11 here and on page 1, line 8, column (B)	
Sche	dule G-Investment	ncome o	f a Sect	ion 501(c)(7), (9),	or (17) Organi	zation (see inst	tructions	5)		
	1 Description of income	2	2. Amount of	fincome	3. direc (att	Deductions ctly connected ach schedule)	4 Set-aside (attach sched)		and s	Total deductions set-asides (col. 3 plus col. 4)	
(1)											
(2)											
(3)											
(4)											
Totals		Ente Par	r here and t I, line 9, c	on page 1 column (A)	,					re and on page 1, ne 9, column (B)	
	edule I—Exploited Exe		ivity Inc	ome Otl	her Than	Advertising In	come (see inst	tructions	3	·	
SCITE	dule I—Exploited Exe	inpt Act	ivity inc.				COMO (SEE MISE	1	''	7 Excess exempt	
	1 Description of exploited activ		2. Gross unrelated usiness inco from trade of business	me conr pro	Expenses directly nected with duction of nrelated ness income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	attribut	penses table to mn 5	expenses (column 6 minus column 5, but not more than column 4)	
(1)											
(2)											
(3)								l			
(4)											
		,	ter here and page 1, Part ne 10, col (I, pag	here and on e 1, Part I, 10, col (B)					Enter here and on page 1, Part II, line 26	
Totals	edule J—Advertising i	ncomo /s	oo instric	ctions)						1	
					Consoli	dated Basis					
Par	IIICOME FIOM F	enouicai	s Keboi	teu on a	CONSON	4. Advertising		1		7 Excess readership	
	1. Name of periodical		2. Gross advertising income		3. Direct rtising costs	gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income		dership osts	costs (column 6 minus column 5, but not more than column 4)	
(1)											
(2)											
(3)											
(4)											
	s (carry to Part II, line (5))	•									

Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns Part II 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) The Scribe	1,584	353	1,231 00			0 00
(2)						
(3)						
(4)						
Totals from Part I		,	·	• •	4	'
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)	i ,	•		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1–5)	1,584.00	353.00	'	ŧ		0.00

1 Name	2. Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		•	

Form 990-T (2018)

FEIN. 84-6000555

Year ended June 30, 2019

Statement of Net Operating Losses for Years Beginning Before January 1, 2018

Form 990-T, Part III, Line 35 Net Operating Loss Deduction for Years Beginning Before January 1, 2018

		Loss		Current Year
Loss Year	Original	Previously	Loss	Net Operating
Ending	Loss	Used	Available	Loss Deduction
6/30/2004	\$140,894	\$129,299	\$11,595	(\$11,595)
6/30/2005	\$62,098		\$62,098	(\$62,098)
6/30/2006	\$98,395		\$98,395	(\$98,395)
6/30/2007	\$104,035		\$104,035	(\$104,035)
6/30/2008	\$221,065		\$221,065	(\$221,065)
6/30/2009	\$694,223		\$694,223	(\$694,223)
6/30/2010	\$258,011		\$258,011	(\$221,668)
6/30/2011	\$0		\$0	
6/30/2012	\$0		\$0	
6/30/2013	\$523,247		\$523,247	
6/30/2014	\$1,584,687		\$1,584,687	
6/30/2015	\$1,554,977		\$1,554,977	
6/30/2016	\$1,504,877		\$1,504,877	
6/30/2017	\$357,608		\$357,608	
6/30/2018	\$2,601,656		\$2,601,656	
Net Operating Loss Ava	ailable		\$9,576,474	(\$1,413,079)
Taxable Income			\$1,413,079	
Net Operating Loss De	duction (Current)	∕ear) _	(\$1,413,079)	
(Limited to Taxable Inco	ome)	_		

SCHEDULE M (Form 990-T).

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning <u>July 1</u>, 2018, and ending <u>June 30</u>, 20 <u>19</u>

► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number

Regen	ts of the University of Colorado	84-6000555	-6000555			
	related business activity code (see instructions) ▶ 51					
De	escribe the unrelated trade or business lnformation					
Part	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net	
1a	Gross receipts or sales 210,000					
b	Less returns and allowances c Balance ▶	1c	210,000			
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3	210,000		210,000	
4a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts .	4c				
5	Income (loss) from a partnership or an S corporation (attach statement)	5				
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
13	Total. Combine lines 3 through 12	13	210,000	0	210,000	
Part	deductions must be directly connected with the unrelate	ed bus			ntributions,	
14	Compensation of officers, directors, and trustees (Schedule K))	•	14		
15	Salaries and wages			15		
16	Repairs and maintenance .			16		
17	Bad debts			17		
18	Interest (attach schedule) (see instructions)			18		
19	Taxes and licenses			19		
20	Charitable contributions (See instructions for limitation rules)			20		
21	Depreciation (attach Form 4562)		21			

22a

For Paperwork Reduction Act Notice, see instructions.

instructions)

Employee benefit programs

Less depreciation claimed on Schedule A and elsewhere on return

Unrelated business taxable income Subtract line 31 from line 30

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Contributions to deferred compensation plans

Excess exempt expenses (Schedule I)

Excess readership costs (Schedule J)

Total deductions. Add lines 14 through 28

Other deductions (attach schedule)

Schedule M (Form 990-T) 2018

210,000

210,000

22b 23

> 24 25

26

27 28

29

31 32

22

23 24

25

26

27

28

29

30

31

32

SCHEDULE M (Form 990-T),

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Open to Public Inspection for

501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19

► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Regents of the University of Colorado

84-6000555

Employer identification number

Unrelated business activity code (see instructions) ► 53

Describe the unrelated trade or business ► Real Estate and Rental and Leasing

Describe the unrelated trade or business Real Estate and Rental and Leasing									
Part	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net				
1a	Gross receipts or sales 2,187,232	T .							
ь	Less returns and allowances c Balance ▶	1c	2,187,232						
2	Cost of goods sold (Schedule A, line 7)	2							
3	Gross profit Subtract line 2 from line 1c	3	2,187,232		2,187,232				
4a	Capital gain net income (attach Schedule D)	4a							
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b							
¢	Capital loss deduction for trusts	4c							
5	Income (loss) from a partnership or an S corporation (attach statement)	5							
6	Rent income (Schedule C) .	6							
7	Unrelated debt-financed income (Schedule E)	7							
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8							
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9							
10	Exploited exempt activity income (Schedule I) .	10							
11	Advertising income (Schedule J)	11							
12	Other income (See instructions, attach schedule)	12							
13	Total. Combine lines 3 through 12	13	2,187,232	0	2,187,232				

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	324,755	•
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Charitable contributions (See instructions for limitation rules)	20		
21	Depreciation (attach Form 4562)			
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b		
23	Depletion	23		
24	Contributions to deferred compensation plans .	24		
25	Employee benefit programs	25	54,404	
26	Excess exempt expenses (Schedule I)	26		
27	Excess readership costs (Schedule J)	27		
28	Other deductions (attach schedule)	28	1,393,637	
29	Total deductions. Add lines 14 through 28	29	1,772,796	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	414,436	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see			
	instructions) .	31		•
32	Unrelated business taxable income Subtract line 31 from line 30	32	414,436	

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

FEIN: 84-6000555 Year ended June 30, 2019 Schedule M-Unrelated Business Activity Code 53 Statement of Other Deductions

Operating expenses	1,222,016
Utilities	171,621
Total (to Form 990-T, Schedule M-53, Part II, line 28)	1,393,637

SCHEDULE M (Form 990-T).

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Open to Public Inspection for

501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19

► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Name of the organization

| Solution | Company | Company

84-6000555

Regents of the University of Colorado

Unrelated business activity code (see instructions) ▶ 54

Describe the unrelated trade or business Professional Scientific and Technical Services

Pari	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 543,500				
b	Less returns and allowances c Balance ▶	1c	629,660		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	629,660		629,660
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	629,660	0	629,660

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)		14				
15	Salaries and wages				15	1,642,601	
16	Repairs and maintenance				16		
17	Bad debts				17		
18	Interest (attach schedule) (see instructions)						
19	Taxes and licenses				19		
20	Charitable contributions (See instructions for limitation rules) .				20		
21	Depreciation (attach Form 4562)	21					
22	Less depreciation claimed on Schedule A and elsewhere on return	22a			22b		
23							
24	Contributions to deferred compensation plans						
25	Employee benefit programs				25	602,221	
26	Excess exempt expenses (Schedule I)				26		
27	Excess readership costs (Schedule J)		•		27		
28	Other deductions (attach schedule)				28	181,024	
29	Total deductions. Add lines 14 through 28				29	2,425,846	
30	Unrelated business taxable income before net operating loss deduction. Si	ubtrac	t line 29 from line	€ 13	30	(1,796,186)	
31	Deduction for net operating loss arising in tax years beginning on or a	fter Ja	anuary 1, 2018 (see			
	instructions)						
32	Unrelated business taxable income Subtract line 31 from line 30		<u>.</u>		32	(1,796,186)	

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FEIN: 84-6000555

Year ended June 30, 2019

Schedule M-Unrelated Business Activity Code 54

Statement of Other Deductions

100 A.	,		-

Administrative Expenses Supplies	166,742 14,283
Total (to Form 990-T, Schedule M-54, Part II, line 28)	181,024

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning $July\ 1$, 2018, and ending $June\ 30$, 20 19

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only Employer identification number

Regents of the University of Colorado

84-6000555 Unrelated business activity code (see instructions) ▶ 72

Part	Unrelated Trade or Business Income	ĺ	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 2,810,232	T			
b	Less returns and allowances	1c	2,810,232	1	1
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit. Subtract line 2 from line 1c	3	2,810,232		2,810,232
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c		<u> </u>	
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C) .	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	2,810,232	0	2,810,232

Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)				14		
15	Salaries and wages				15	734,992	
16	Repairs and maintenance .				16		
17	Bad debts				17		
18	Interest (attach schedule) (see instructions)		•	. [18		
19	Taxes and licenses				19		
20	Charitable contributions (See instructions for limitation rules)			. [20		
21	Depreciation (attach Form 4562)	21	341,795				
22	Less depreciation claimed on Schedule A and elsewhere on return	22a			22b		
23	Depletion		•		23		
24	Contributions to deferred compensation plans .				24		
25	Employee benefit programs				25		
26	Excess exempt expenses (Schedule I)			. [26		
27	Excess readership costs (Schedule J)		•	[27		
28	Other deductions (attach schedule)				28	1,007,852	
29	Total deductions. Add lines 14 through 28				29	2,084,639	
30	Unrelated business taxable income before net operating loss deduction. Su	e 13 🏻	30	725,593			
31	Deduction for net operating loss arising in tax years beginning on or af	ter Ja	nuary 1, 2018	(see			
	instructions)		-		31		
32	Unrelated business taxable income Subtract line 31 from line 30				32	725,593	

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FEIN: 84-6000555

Year ended June 30, 2019 Schedule M-Unrelated Business Activity Code 72 Statement of Other Deductions

Utilities	79,546
Administrative expenses	122,382
Operating expenses	569,877
Supplies	236,047
••	
Total (to Form 990-T, Schedule M-72, Part II, line 28)	1,007,852

Department of the Treasury

Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

► Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

Attachment Sequence No 179

Internal	Revenue Service (99)	► Go to	www.irs.gov/Form456	52 for instruction	ons and the la	test infor	mation.		Sequence No 179
	(s) shown on return			ss or activity to w				1	ifying number
	nts of the University of			lule M - Unrelat		Activity Co	de 72	84-60	000555
Par			rtain Property Und ed property, compl			omplete	Part I		
1	Maximum amount (s	see instructions	s) .				•	1	
2	Total cost of section	179 property	placed in service (se	e instructions)			2	
3	Threshold cost of se	ection 179 prop	erty before reductio	n in limitation	(see instruct	ions)		3_	
			ne 3 from line 2 If ze					4	
5			stract line 4 from lin	ne 1 If zero	or less, ente	er -0- If	married filing	_	
	separately, see instr							5	
6_	(a) De	scription of propert	ly	(b) Cost (busi	ness use only)		(c) Elected cost		
				1	-				
	Listed property Ent			ta .m. a alii.mam (. 7	d 7		8	
			roperty Add amoun aller of line 5 or line		c), lines 6 an	u /		9	
			from line 13 of your		562			10	
10 11	•		smaller of business i			rline 5. S	See instructions	11	
12			dd lines 9 and 10, bi				occ mon donono	12	
	- -		to 2020 Add lines 9			13			
			for listed property						· · · · · · · · · · · · · · · · · · ·
			wance and Other I			ıde liste	d property See	ınstr	uctions)
			or qualified property						
	during the tax year			, ,	• •	• • •		14	
15	Property subject to	section 168(f)(1	1) election					15	
	Other depreciation (·					16	
			on't include listed	property Se	e instructio	ns)			
				Section A					
17	MACRS deductions	for assets place	ced in service in tax	years beginnir	ng before 20	19		17	341,795
18	If you are electing t	o group any a	ssets placed in serv	rice during the	e tax year inf	o one or	r more general	į	
	asset accounts, che		•	·			▶ □	•	`
	Section B		ed in Service Durin	g 2019 Tax Y	ear Using th	e Gener	al Depreciation	ı Syst	em
(a) (Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	on	(f) Method	(g) D	epreciation deduction
19a	3-year property							<u> </u>	
b	5-year property								
c				 				ļ. —	
	10-year property		<u>.</u> .	ļ				ļ. —	
	15-year property					_		-	
	20-year property			25.00			S/L	-	
	25-year property			25 yrs	MM		S/L		
h	Residential rental			27 5 yrs	MM		S/L	 	
	property		· · · · · · · · · · · · · · · · · · ·	27 5 yrs	MM		S/L	-	
1	Nonresidential real			39 yrs	MM		S/L	-	
						Altorno		- Sv	
	property	Assets Dises	dia Candaa Duulaa					JII 37:	stem:
	Section C-	-Assets Place	d in Service During	2019 Tax Ye	ar Using the	Aiterna			
	Section C- Class life	-Assets Place	d in Service During		ar Using the	Aiterna	S/L		
b	Section C- Class life 12-year	-Assets Place	d in Service During	12 yrs		Atterna	S/L S/L		
b	Section C— Class life 12-year 30-year	-Assets Place	d in Service During	12 yrs 30 yrs	MM	Atterna	S/L S/L		
b	Section C— Class life 12-year 30-year 40-year			12 yrs		Alterna	S/L S/L		
o d Par	Section C— Class life 12-year 30-year 40-year	See instructio	ns)	12 yrs 30 yrs	MM	Alterna	S/L S/L		
Par 21	Section C— Class life 12-year 30-year 40-year Listed property Ent	See instructioner amount from	ns) n line 28	12 yrs 30 yrs 40 yrs.	MM		S/L S/L S/L S/L	21	
- b d Par 21 22	Section C— Class life 12-year 30-year 40-year Listed property Ent Total. Add amount here and on the app	See instructioner amount from line 12, propriate lines of	ns)	12 yrs 30 yrs 40 yrs.	MM MM 20 in colum corporations	n (g), and	S/L S/L S/L S/L S/L S/L		341,795 00

Form	4562 (2019)													Page 2
Pai	•	recreàtion, or amu	semer	nt.)										
		ehicle for which you through (c) of Section								lease e	expens	se, com	olete or	nly 24a,
	Section A—Deprec	iation and Other In	ormat	ion (Ca	ution: S	See the	instructi	ons fo	r limits	for pas	senge	r autom	obiles)	
24a	Do you have evidence to si											written?		☐ No
	(a) (b) e of property (list vehicles first) Date placed in service	(c) Business/ (investment use Cost or of percentage	d) ther basi	s (busin	(e) for depre less/inves use only)	stment	(f) Recovery period	Me	(g) thod/ vention		(h) reciation	n Ele	(I) ected sec cost	
25	Special depreciation a the tax year and used	llowance for qualifie		d prope	erty pla	ced in								
26	Property used more that						mstructio		25	<u></u>				
	Property used more the	%	Dusiii	ess use				Τ						
		%						 				-		
		%		_				+		<u> </u>				
27	Property used 50% or	less in a qualified bu	siness	use										
	<u>'</u>	%						S/L-	•					1
		%						S/L-						l
		%						S/L-						l
	Add amounts in colum						21, page	1	28	<u></u>				<u></u> <u> </u>
29	Add amounts in colum											29		
_							e of Vehi		"			16		b.alaa
	plete this section for vehicur employees, first answe													venicies
10 yo	our employees, first answe	er the questions in Set	T		i .		Τ				Γ .			<u> </u>
30	Total business/investment miles driven during the year (don't include commuting miles)			(a) icle 1		b) cle 2	, , , , , , , , , , , , , , , , , , , ,		d) icle 4	(e) e 4 Vehicle 5		(f) Vehicle 6		
	Total commuting miles driven during the year Total other personal (noncommuting)													
	miles driven													
	Total miles driven dui lines 30 through 32				.,	1	1			T		1	\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	
34	Was the vehicle availab	-	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	use during off-duty how Was the vehicle used p than 5% owner or related	primarily by a more												
26		· ·					 			·				
36	Is another vehicle availab	n C—Questions for	Emplo	Vers W	ho Pro	vide V	hicles f	orlise	hv Th	leir Fm	nloves		L	<u> </u>
	wer these questions to c e than 5% owners or rel	determine if you mee	t an ex	ception									who ar	en't
37	Do you maintain a writyour employees?	tten policy statemer	t that	prohibit	s all pe	rsonal	use of v	ehicles	s, ınclu	ding co	mmuti	ng, by	Yes	No
38	Do you maintain a wri employees? See the ii											y your		
39				-				.,						
	Do you provide more use of the vehicles, and	than five vehicles to	your	employe		tain inf	ormation	from	your e	mploye	es abo	out the		
41	Do you meet the requir				nobile (demons	stration u	ise? Se	ee insti	ructions	;			
	Note: If your answer t													
Par	t VI Amortization													
	(a) Description of costs	(b) Date amortiz begins	ation	Amoi	(c) rtizable ar	mount	Co	(d) de sectio	on	(e) Amortiza period percent	or	Amortiza	(f) ation for th	nis year
42	Amortization of costs t	hat begins during yo	ur 201	9 tax ye	ar (see	ınstruc	tions)		1					
			+						+					
43	Amortization of costs t	hat hegan hefore yo	ur 2019	9 tay ve	ar						43			
	Total. Add amounts in					e to ren	ort				44			
	. otal. Add amounts if	. Join in the occurre				op	<u> </u>			<u> </u>			orm 45 6	52 (2019)

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number

Regen	ts of the University of Colorado		84-6000555				
Ur	rrelated business activity code (see instructions) ▶ 81						
De	escribe the unrelated trade or business Other Services						
Par	Unrelated Trade or Business Income		(A) Income	(B) Expenses		(C) Net	
1a	Gross receipts or sales 171,566	7					•
b	Less returns and allowances c Balance ▶	1c	171,566	,			
2	Cost of goods sold (Schedule A, line 7)	2			•		
3	Gross profit Subtract line 2 from line 1c	3	171,566			171,566	
4a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b					
С	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach statement)	5		, ,			
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions, attach schedule)	12		, , , , , , , , , , , , , , , , , , ,			
13	Total. Combine lines 3 through 12	13	171,566	0		171,566	
Part	Deductions Not Taken Elsewhere (See instructions for deductions must be directly connected with the unrelated to the connected with the unrelated with the unrelated to the connected with the connected with the unrelated to the connected with the unrelated to the connected with the co			ons) (Except for		butions,	
14	Compensation of officers, directors, and trustees (Schedule K	()		L	14		
15	Salaries and wages			1_	15		
16	Repairs and maintenance .			Ļ	16		
17	Bad debts			Ļ	17		
18	Interest (attach schedule) (see instructions)			Ļ	18		
19	Taxes and licenses .			[19		
20	Charitable contributions (See instructions for limitation rules)	•	, ,		20		
21	Depreciation (attach Form 4562)		. 21	80,181			

For Paperwork Reduction Act Notice, see instructions.

Employee benefit programs

Less depreciation claimed on Schedule A and elsewhere on return

Unrelated business taxable income Subtract line 31 from line 30

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Contributions to deferred compensation plans

Excess exempt expenses (Schedule I)

Other deductions (attach schedule)

Excess readership costs (Schedule J) .

Total deductions. Add lines 14 through 28

Schedule M (Form 990-T) 2018

29,566

109,747

61,819

61,819

22b

23

24

25

26

27

28

29

31

32

22a

22

23

24

25

26

27

28

29

30

31

32

Depletion

instructions)

FEIN: 84-6000555

Year ended June 30, 2019
Schedule M-Unrelated Business Activity Code 81
Statement of Other Deductions

Statement	OT	Other	Dea	uctions

Administrative expenses	10,294
Operating expenses	19,272
Total (to Form 990-T, Schedule M-81, Part II, line 28)	29,566

Form 4562

Department of the Treasury

Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2019

Attachment Sequence No 179

Business or activity to which this form relates Identifying number Name(s) shown on return Schedule M - Unrelated Business Activity Code 81 84-6000555 Regents of the University of Colorado **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I 1 1 Maximum amount (see instructions) 2 Total cost of section 179 property placed in service (see instructions) 2 3 3 Threshold cost of section 179 property before reduction in limitation (see instructions) 4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions 5 (a) Description of property (b) Cost (business use only) (c) Elected cost 6 7 Listed property Enter the amount from line 29 8 8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 9 Tentative deduction Enter the smaller of line 5 or line 8 9 10 10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11 13 Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions 14 15 15 Property subject to section 168(f)(1) election . . . 16 16 Other depreciation (including ACRS) Part III MACRS Depreciation (Don't include listed property See instructions) Section A 17 80.181 17 MACRS deductions for assets placed in service in tax years beginning before 2019 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here -Assets Placed in Service During 2019 Tax Year Using the General Depreciation System Section B-(b) Month and year (c) Basis for depreciation (business/investment use (d) Recovery (a) Classification of property (e) Convention (f) Method (g) Depreciation deduction placed in period service only-see instructions) 3-year property 5-year property 7-year property d 10-year property e 15-year property f 20-year property S/L 25 yrs g 25-year property 27 5 yrs S/L MM h Residential rental 27 5 yrs MM S/L property MM S/L 39 yrs. i Nonresidential real MM property Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System 20a Class life 12 yrs S/L b 12-year MM S/L 30 yrs c 30-year S/L MM 40 yrs d 40-year Part IV Summary (See instructions) 21 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions 22 80,181.00 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

Form	4562 (2019)		_												Page 2		
Pa	rt V Listed Pro		clude auto			ertain (other	vehicl	es, ce	rtaın	aircraft,	and	prop	erty us	ed for		
	entertainme	' - '	· ·		•												
	Note: For ar 24b, column										j lease e	expen	se, com	plete or	nly 24a,		
	Section A—De																
248	Do you have evidence	e to support the	e business/inve	estment	use clain] Yes [No	24b lf	"Yes,"	is the evi	dence	written?	☐ Yes	No_		
	(a) (be of property (list vehicles first) (bate p	laced investment	tuse Cost or o	d) ther basis		(e) for depre ness/inves use only)	stment	(f) Recove period		(g) ethod/ evention	1 .	(h) reciation duction		(ı) lected sec cost			
25	Special depreciati	1 '	* 1	ed liste	d prope			servic	e during	<u>, </u>	†	-			 1		
	the tax year and u	ised more th	an 50% ın a	qualifie	ed busir	ness us	e See	ınstruc	tions	25							
26	Property used mo	re than 50%	ın a qualified	busine	ess use	;											
			%														
			%														
			%								<u> </u>						
<u>27</u>	Property used 50%	6 or less in a		siness	use		···		S/L-	•	1		-		1		
			%						S/L-		 						
			%						S/L-		 						
28	Add amounts in co	olumn (h) line		h 27 F	nter he	re and o	on line	21 nac		28	1						
	Add amounts in co		-					21, pu;	gC 1		<u> </u>		29				
	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , ,				mation		e of Ve	hicles								
Com	plete this section for	vehicles used	d by a sole pr	oprietoi	, partne	er, or oth	ner "mo	re than	5% owr	ner," or	related p	erson	If you p	rovided	vehicles		
to yo	our employees, first a	nswer the que	estions in Sec	ction C t	o see if	you me	et an e	ceptio	n to com	pleting	this sect	tion foi	those v	ehicles			
30	Total business/investment miles driven during the year (don't include commuting miles)			a) cle 1		b) cle 2	(c) (d) Vehicle 3 Vehicle 4		Ve	(e) (f) ehicle 5 Vehicle 6							
31	Total commuting mil	-															
32	Total other personal (noncommuting) miles driven								-								
33	Total miles driver lines 30 through 3		year Add														
34	Was the vehicle avuse during off-dut		ersonal	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No		
35	Was the vehicle us than 5% owner or	sed primarily					!										
36	Is another vehicle av	•				 	_		+		+	-	1	-			
		ction C—Qu		Emplo	vers W	ho Pro	vide V	ehicles	for Us	e by T	heir Em	plove	es	_l	<u> </u>		
Ans	wer these questions													who ar	en't		
	e than 5% owners o							•				•					
37	Do you maintain a your employees?	written poli	cy statemer	nt that p	orohibit	s all pe	rsonal	use of	vehicle	s, ınclu	iding co	mmut	ing, by	Yes	No		
38	Do you maintain a employees? See																
39	Do you treat all us				-		2,501	J, 4.100	-,-,0,01								
	Do you provide m			-			tain inf	ormatic	on from	vour e	emplove	es ab	out the		_		
-,0	use of the vehicles					,				,				L_			
41	Do you meet the r					nobile (demon	stration	use? S	ee inst	ructions	;					
	Note: If your answ	wer to 37, 38	, 39, 40, or 4	11 is "Y	es," do	n't com	plete S	Section	B for th	e cove	red vehi	cles.					
Pai	rt VI Amortizati	on									<u> </u>						
	(a) Description of co	sts	(b) Date amortiz begins	ation	Amo	(c) rtizable ar	mount		(d) Code sect	ion	(e) Amortiza period percent	or	Amortiz	(f) ation for th	nis year		
42	Amortization of co	sts that begi	ns durina va	ur 2019	9 tax ve	ear (see	ınstruc	ctions)					.				
<u> </u>				<u></u>		\ -											
43	Amortization of co	sts that bega	an before yo	ur 2019	tax ye	ar						43					
44	Total. Add amou	nts in columr	n (f). See the	instruc	tions fo	r where	to rep	ort				44					