

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning OCT 1, 2017, and ending SEP 30, 2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)	D Employer identification number (Employees' trust, see instructions)
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type <u>Young Life</u> Number, street, and room or suite no. If a P.O. box, see instructions. <u>420 N Cascade Avenue</u> City or town, state or province, country, and ZIP or foreign postal code <u>Colorado Springs, CO 80903</u>	<u>84-0385934</u> E Unrelated business activity codes (See instructions) <u>900099 110000</u>
C Book value of all assets at end of year <u>381,119,135.</u>	F Group exemption number (See instructions.) <input type="checkbox"/> G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity. ☐ See Statement 1**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No

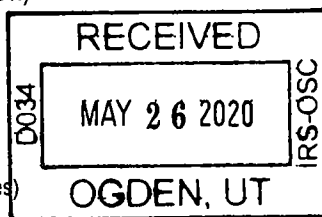
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of ☒ Dave Briggs, Treasurer Telephone number ☒ 719-381-1800

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales	691,137.			
b Less returns and allowances				
c Balance		1 c 691,137.		
2 Cost of goods sold (Schedule A, line 7)		2 19,200.		
3 Gross profit. Subtract line 2 from line 1c		3 671,937.		671,937.
4 a Capital gain net income (attach Schedule D)		4 a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4 b		
c Capital loss deduction for trusts		4 c		
5 Income (loss) from partnerships and S corporations (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7 38,170.	43,585.	-5,415.
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
13 Total. Combine lines 3 through 12		13 710,107.	43,585.	666,522.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	180,880.
16 Repairs and maintenance	16	47,787.
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	9,441.
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	220,057.
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b 220,057.
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	34,363.
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28	116,223.
29 Total deductions. Add lines 14 through 28	29	608,751.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	57,771.
31 Net operating loss deduction (limited to the amount on line 30)	31	57,771.
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	0.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	0.



See Statement 3

Part III Tax Computation**35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☐ See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$

(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34

35c 0.

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041)**37 Proxy tax.** See instructions**38 Alternative minimum tax****39 Tax on Non-Compliant Facility Income.** See instructions**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies

40 0.

Part IV Tax and Payments**41a Foreign tax credit** (corporations attach Form 1118; trusts attach Form 1116)

b Other credits (see instructions)

c General business credit. Attach Form 3800

d Credit for prior year minimum tax (attach Form 8801 or 8827)

e **Total credits.** Add lines 41a through 41d**42 Subtract line 41e from line 40****43 Other taxes.** Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)**44 Total tax.** Add lines 42 and 43**45a Payments:** A 2016 overpayment credited to 2017

b 2017 estimated tax payments

c Tax deposited with Form 8868

d Foreign organizations: Tax paid or withheld at source (see instructions)

e Backup withholding (see instructions)

f Credit for small employer health insurance premiums (Attach Form 8941)

g Other credits and payments:

☐ Form 2439☐ Form 4136 ☐ Other

Total

46 Total payments. Add lines 45a through 45g**47 Estimated tax penalty** (see instructions). Check if Form 2220 is attached ☐**48 Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed**49 Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid**50 Enter the amount of line 49 you want:** Credited to 2018 estimated tax

Refunded

50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ☒ See Statement 4

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file, 5000

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

53 Enter the amount of tax-exempt interest received or accrued during the tax year \$**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 3/30/20

Treasurer Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Ted R. Batson, Jr.

Preparer's signature

Ted R. Batson

Date

3/30/2020

Check ☐ if self-employed

PTIN

P00721951

Firm's name Capin Crouse LLP

Firm's EIN 36-3990892

2435 Research Parkway, STE 200

Firm's address Colorado Springs, CO 80920

Phone no. 719-528-6225

Form 990-T (2017)

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1	0.	6 Inventory at end of year	6	0.
2 Purchases	2	6,382.	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	19,200.
3 Cost of labor	3	12,818.	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	19,200.			X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions.

Enter here and on page 1, Part I, line 6, column (B)

0.

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) 540 N. Cascade Building		57,833.		See Statement 5
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
See Statement 6	See Statement 7			
(1) 1,582,656.	2,397,965.	66.00%	38,170.	43,585.
(2)		%		
(3)		%		
(4)		%		
Totals			38,170.	43,585.
Total dividends-received deductions included in column 8				0.

Form 990-T (2017)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A) 0.	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B) 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A) 0.		Enter here and on page 1, Part I, line 9, column (B) 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A) 0.	Enter here and on page 1, Part I, line 10, col (B) 0.			Enter here and on page 1, Part II, line 26 0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3) If a gain, compute cols. 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A) 0.	Enter here and on page 1, Part I, line 11, col. (B) 0.				Enter here and on page 1, Part II, line 27 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2017)

Form 990-T	Description of Organization's Primary Unrelated Business Activity	Statement	1
------------	---	-----------	---

Printing services, creative services, video services, cattle operations, and unrelated debt-financed rent.

To Form 990-T, Page 1

Footnotes	Statement	2
-----------	-----------	---

FEDERAL NET OPERATING LOSS SCHEDULE

09/30/2013	68,193.
09/30/2014	65,662.
09/30/2015	71,225.
09/30/2016	37,122.
09/30/2017	140,687.
NOL carried forward to 09/30/2018	382,889.
NOL used 09/30/2018	57,771.
NOL carried forward to 09/30/2019	325,118.

EXPLANATION FOR AMENDED RETURN:

The Form 990-T is being amended for the repeal of Section 512(a)(7).

The following lines have been updated:

Form 990-T, Part I, Line 12, Column A and Column C have been reduced by \$7,558 of previously disqualified transportation benefits.

Form 990-T, Part II, Line 31 has been reduced by \$7,558, reflecting the reduced unrelated business taxable income due to the removal of the previously disqualified transportation benefits.

Form 990-T	Other Deductions	Statement	3
Description		Amount	
Contracted Services		11,340.	
Supplies		21,161.	
Office		758.	
Vet services		7,125.	
Utilities		23,280.	
Small equipment		47,202.	
Vehicle expenses		3,207.	
Tax preparation		2,150.	
Total to Form 990-T, Page 1, line 28		116,223.	

Form 990-T	Name of Foreign Country in Which Organization has Financial Interest	Statement	4
------------	---	-----------	---

Name of Country

Canada
Cayman Islands
Bermuda
Costa Rica
Dominican Republic
Nicaragua
Portugal
Germany
Bulgaria
Colombia
Paraguay
Ethiopia
Tanzania
Czech Republic
Liberia
Spain
Poland
Malawi
Kenya
Uganda
Zimbabwe
Chile
Guatemala
Armenia
Haiti
Mexico
Hong Kong
Sweden
Mozambique

Sierra Leone
Peru

Form 990-T	Schedule E - Other Deductions	Statement	5
------------	-------------------------------	-----------	---

Description	Activity Number	Amount	Total
Expenses		66,038.	
- SubTotal -	1		66,038.
			66,038.
Total of Form 990-T, Schedule E, Column 3(b)			66,038.

Form 990-T	Average Acquisition Debt on or Allocable to Debt-Financed Property	Statement	6
------------	---	-----------	---

Description	Activity Number	Amount	Total
Average debt		1,582,656.	
- SubTotal -	1		1,582,656.
			1,582,656.
Total of Form 990-T, Schedule E, Column 4			1,582,656.

Form 990-T	Average Adjusted Basis of or Allocable to Debt-Financed Property	Statement 7
------------	---	-------------

Description	Activity Number	Amount	Total
Average Basis		2,397,965.	
- SubTotal -	1		2,397,965.
Total of Form 990-T, Schedule E, Column 5			2,397,965.