

EXTENDED TO NOVEMBER 15, 2019

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0087

2018

For calendar year 2018 or other tax year beginning and ending

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Part I: Name of organization (PEOPLE'S SUPPORT FOUNDATION, LIMITED), Address (323 E WACKER DRIVE, NO. 256 CHICAGO, IL 60601), Employer identification number (82-1202926)

Part II: Book value of all assets (143,396,784), Group exemption number, Check organization type (501(c) corporation)

Part III: Enter the number of the organization's unrelated trades or businesses. Describe the only (or first) unrelated trade or business here.

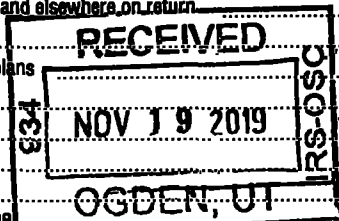
Part IV: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

Part V: The books are in care of (JODIE EVANS), Telephone number ((872) 267-1084)

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc. Total income is 0.

Part VI: Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 2 columns: Description, Amount. Rows include Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; etc. Total deductions are 0.



Handwritten initials 'all' and a checkmark.

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Lines 33-38 showing unrelated business taxable income calculations.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Lines 39-44 showing tax computation steps.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Lines 45a-55 showing tax credits, payments, and tax due.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Questions 56-58 regarding foreign interests and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: [Handwritten Signature]

Date: 11/12/19

Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

**PEOPLE'S SUPPORT FOUNDATION
EIN: 82-1202926**

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990 – T
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED DECEMBER 31, 2018**

**Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1(c)
and Temp. Reg. Section 1.6038B-1T(c)**

- (1) Name of Transferor: People's Support Foundation
EIN: 82-1202926
Address: 323 E Wacker Drive
No. 256
Chicago, IL 60601

- (2) Name of Transferee: PPK Newsclick Studio Private Limited
Reference ID Number: NEWSCLICK2018
Address: Kharsa No, 275, Westend Marg
New Delhi, Saidulajab, India 110030
Country of Incorporation: India
Transferor transferred cash with the basis and FMV of \$1,505,000 to Transferee in calendar year 12/31/18.

- (3) Transferor received additional stock with the basis of \$1,505,000 from Transferee.

- (4) General description of the property transferred in each of the following categories, including the estimated FMV and adjusted basis of the property:
 - (i) Active trade or business property – Cash: basis and FMV of \$1,505,000
 - (ii) Stock or securities - N/A
 - (iii) Depreciated property - N/A
 - (iv) Property to be leased - N/A
 - (v) Property to be sold - N/A
 - (vi) Transfers to FSCs - N/A
 - (vii) Tainted property - N/A
 - (viii) Foreign loss branch - N/A

(ix) Other intangibles - N/A

(5) Transferor did not transfer property of a foreign branch with previously deducted losses.

(6) The transfer was not an exchange described in I.R.C. section 361(a) or (b).

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY
PEOPLE'S SUPPORT FOUNDATION, EIN: 82-1202926,
A SIGNIFICANT TRANSFEROR**

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED DECEMBER 31, 2018**

Statement Filed Pursuant to Treas. Reg. Section 1.351-3(a)

- (1) The transferee corporation is PPK Newsclick Studio Private Limited., a private limited company organized under the laws of the India.
- (2) People's Support Foundation transferred the assets identified in (3) in 2018.
- (3) The transferred property had an aggregate fair market value of \$1,505,000 and an aggregate basis of \$1,505,000 immediately before the exchange.

Property Transferred	Fair Market Value	Aggregate Basis
Cash	\$1,505,000	\$1,505,000
Total	\$1,505,000	\$1,505,000

- (4) No private letter rulings were issued in connection with the section 351 exchange.