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	S S S)

Form 990-T	E	Exempt Organization Bus	sines	ss Income T	ax Return	L	OMB No 1545-0047	
• • •	١,	(and proxy tax und	er sec	ction 6033(e))	1612	1	0040	
41	For ca	lendar year 2019 or other tax year beginning		, and ending	1110	- 1	2019	
Department of the Treasury		Go to www.irs gov/Form990T for in				-	Open to Public Inspection for	
Internal Revenue Service	┡	Do not enter SSN numbers on this form as it may			tion is a 501(c)(3).		01(c)(3) Organizations Only yer identification number	
A Check box if address changed		Name of organization (Check box if name of	hanged	and see instructions.)		(Emplo	pyees' trust, see tions)	
B Exempt under section	Print	BURNETT FOUNDATION					1-6523186 ted business activity code	
∑ 501(c√03)	Tuga I							
408(e) 220(e)	408(e) 2220(e) 801 CHERRI SIREEI, NO. 1300							
408A530(a) 529(a)		City or town, state or province, country, and ZIP of FORT WORTH, TX 76102	r foreign	postal code		5230	200	
Book value of all assets	l .	F Group exemption number (See instructions.)				<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>		
210,226,3	26.		poration	X 501(c) trust	401(a)	trust	Other trust	
		ation's unrelated trades or businesses.	6	\ /	the only (or first) un			
		EE STATEMENT 20			complete Parts I-V.		than one,	
		ace at the end of the previous sentence, complete Pa	arts I and					
business, then complete								
		poration a subsidiary in an affiliated group or a parei	nt-subsid	diary controlled group?	▶ [Ye	s X No	
If "Yes," enter the name		tifying number of the parent corporation. 🕨						
J The books are in care of		WHITLEY PENN LLP					259-9100	
		de or Business Income	,	(A) Income	(B) Expenses	<u>`</u>	(C) Net	
✓a Gross receipts or sal							/.	
b Less returns and allo		c Balance	1c					
2 Cost of goods sold (2			-	-/	
3 Gross profit. Subtrac		ų 3	3				/	
4a Capital gain net incoi	-	· · · · · · · · · · · · · · · · · · ·	4a 4b			-/1		
04-11 4-44		Part II, line 17) (attach Form 4797)	4c					
· ·		ship or an S corporation (attach statement)	5	REC	FIVED			
6 Rent income (Sched		on por an observation (account calculation)	6		<u>)</u>			
7 Unrelated debt-finan	-	me (Schedule E)	7	R NOV 8	2020 2			
8 Interest, annuities, ro	yaltıes, a	and rents from a controlled organization (Schedule F)	8	<u>B</u>	7			
9 Investment income of	f a secti	on 501(c)(7), (9), or (17) organization (Schedule G)	9					
10 Exploited exempt act	ivity inco	ome (Schedule I)	10	I OGDI	EN, UT	Щ		
11 Advertising income (-	11					
12 Other income (See in		•	12					
13 Total Combine line	s 3 throu	igh 12 ot Taken Elsewhere (See instructions fo	13/	0.				
		be directly connected with the unrelated busing						
		irectors, and trustees (Schedule K)				14		
14 Compensation of of15 Salaries and wages		nectors, and trustees (Schedule K)				15		
16 Repairs and mainte						16	•	
17 Bad debts						17	-	
18 Interest (attach sch	edule) (s	see instructions)				18		
19 Taxes and licenses						19		
20 Depreciation (attach	Form 4	562)		20				
21 Less depreciation c	laımed o	n Schedule-A and elsewhere on return		21a		21b		
22 Depletion						22		
23 Contributions to de		<i>1</i>				23		
24 Employee benefit po						24		
25 Excess exempt exp						25		
26 Excess readership 6						26		
27 Other deductions (a						27	0.	
28 Total deductions.			at line oo	from line 12		28	0.	
/		income before net operating loss deduction. Subtract				29		
30 Deduction for net o (see instructions)	יים מנונו <u>ט</u>	loss arising in tax years beginning on or after Janua	.ıy I, ZU	10		30	0.	
1 '	tayahla :	income. Subtract line 30 from line 29				31	0.	
		rwork Reduction Act Notice, see instructions.				·	Form 990-T (2019	

	BURNETT FOUNDATION		81-6	523186 Page 2
, 	Total Unrelated Business Taxable Income		T T	25 010
32 .	Potal of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	f.	32	25,012.
33	Amounts paid for disallowed fringes		33	
34	Charitable contributions (see instructions for limitation rules)	1	34	0.
35	Total unrelated business taxable income before pre 2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 at	nd 357	35	25,012.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	7	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	1	37	25,012.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	α,	38	1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37,	\mathbf{Q}		
03	enter the smaller of zero or line 37	П	39	24,012.
Pari	Tax Computation	- \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1 00 1	22,022.
		_	T 40 T	
40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)		40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from:	2	<u> </u>	7 242
	X Tax rate schedule or Schedule D (Form 1041)	8		7,242.
42	Proxy tax. See instructions		42	
43	Alternative minimum tax (trusts only)		43	
44	Tax on Noncompliant Facility Income. See instructions		44	
45	Total Add lines 42, 43, and 44 to line 40 or 41, whichever applies	ユ	45	7,242.
Pari	Tax and Payments	7		-
46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 446a			
b			1	
	General business credit Attach Form 3800		1	
3	Credit for prior year minimum tax (attach Form 8801 or 8827)		1	
d			Ac-	
	Total credits. Add lines 46a through 46d		46e	7,242.
47	Subtract line 46e from line 45		47	1,242.
48	Other taxes Check if from. Form 4255 Form 8611 Form 8697 Form 8866 Other (attach sch	edule)	48	7 240
49	Total tax Add lines 47 and 48 (see instructions)	Ч	49	7,242.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	•	50	0.
51 a	Payments A 2018 overpayment credited to 2019	00.] *	
b	2019 estimated tax payments 51b]	
G	Tax deposited with Form 8868]	
	Foreign organizations Tax paid or withheld at source (see instructions) 51d]	
	Backup withholding (see instructions) 51e		1	
	() () () () () () () () () ()		1 1	
			1 1	
g	Other credits, adjustments, and payments: Form 2439 Total > 51g	,		
			- <u>-</u>	210,000.
52	Total payments. Add lines 51a through 51g		52	210,000.
53	Estimated tax penalty (see instructions) Check if For III 2220 is attached \blacktriangleright X		53 54	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	•		202 750
55	Overpayment If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid		55	202,758.
_567	Enter the amount of line 55 you want: Credited to 2020 estimated tax 202,758. Refunded		56	0.
Part				
57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority			Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			
	here >			X_
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?			X
30	If "Yes," see instructions for other forms the organization may have to file.			
En	Enter the amount of tax-exempt interest received or accrued during the tax year			
59	Light and the street of the later that I have examined this return, including accompanying schedules and statements, and to the best of my	knowled	ge and belief, i	it is true,
Sign	correct, and complete Decjaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge			
Here	And And And I was a morromer		y the IRS disci	uss this return with
11010	The state of the s		_	X Yes No
	Organization of the Control of the C	_		12 1 100
	Print/Type preparer's name Preparer's signature Opt Date Check L	ıf	PTIN	
Paic	self-emp	loyed		440503
	parer CHRISTY CATES CHRISTY CATES 11 5 2020			440503
-	Fum's E	<u>IN</u> ▶	75-2	2393478
use	Only 640 TAYLOR STREET, SUITE 2200			
	Firm's address ► FT. WORTH, TX 76102 Phone r	io. (59-9100
022711	0.27.20		Fo	rm 990-T (2019)

923711 01-27-20

1 Inventory at beginning of year 2 Purchases 2 Cost of labor 3 Cost of labor 4 Additional section 263A costs (attach schedule) 4 Do ther costs (attach schedule) 5 Total. Add lines 1 through 4b 5 Chedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1 Description of property 6 Inventory at end of year 6 Cost of goods sold. Subtract line 6 7 Cost of goods sold. Subtract line 6 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes Yes The organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)	
3 Cost of labor 4a Additional section 263A costs (attach schedule) 4b Property produced or acquired for resale) apply to the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) from line 5. Enter here and in Part I, Iline 2 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)	
4a Additional section 263A costs (attach schedule) 4a B Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property	
(attach schedule) b Other costs (attach schedule) 5 Total. Add lines 1 through 4b 5 Chedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property	
b Other costs (attach schedule) 5 Total. Add lines 1 through 4b 5 Total Real Property and Personal Property Leased With Real Property) (see instructions)	
5 Total. Add lines 1 through 4b 5 the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property	in
Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property	in
(see instructions) 1. Description of property	ın
	ın
(1)	ın
	ın
(2)	ın
(3)	ın
(4)	ın
2. Rent received or accrued	ın
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (a) Prom real and personal property (if the percentage columns 2(a) and 2(b) (attach schedule)	
(1)	
(2)	
(3)	
(4)	
Total 0. Total 0.	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) (b) Total deductions Enter here and on page 1, Part I, line 6, column (B)	0.
Schedule E - Unrelated Debt-Financed Income (see instructions)	
3. Deductions directly connected with or allocable to debt-financed property	
1. Description of debt-financed property or allocable to debt-financed property (attach schedule) (attach schedule)	ons))
(1)	
(2)	
(3)	
(4)	
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 5. Average adjusted hasis of or allocable to debt-financed property (attach schedule) 5. Average adjusted hasis by column 5 reportable (column 6 violated by column 5 violated by column 5 violated by column 5 violated 2 x column 6) 8. Allocable deduction of allocable to debt-financed property (attach schedule)	nlumns
(1) %	
(2) %	
(3) %	
(4) %	
Enter here and on page 1, Enter here and on page 1, Part I, line 7, column (A) Pert I, line 7, column	
Totals • O •	0.
Total dividends-received deductions included in column 8	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)												
			E	xempt C	Controlled O	rganizatio	ons					
1. Name of controlled organization	ion	2. Empli identifica numbe	oyer ation	3. Net unre	elated income instructions)	4. Tota	al of specified nents made	include	t of column 4 ed in the contr ation's gross i	rolling	connected	ions directly with income lumn 5
(1)	1											<u> </u>
(2)					• •			<u> </u>		<u> </u>		
(3)												
										o		
(4) Nonexempt Controlled Organia	zations						•	1				-
7. Taxable Income		elated income	(loss)	0 Total o	of specified pay	ments	10. Part of colu	mn 9 that	is included	11. 0	leductions dire	ectly connected
7. Taxable liteoille		instructions)	(1033)	g. roare	made	neme	in the controlli	ng organ s income	ization's		th income in c	
(1)	·					Î						
(2)						Î						
(3)												
(4)		**				$\neg \neg$					***	
							Add colun Enter here and line 8, c		1, Part I,	ı	Add columns 6 here and on p line 8, colum	age 1, Part I,
Totals									0.			0.
Schedule G - Investme	nt Incom	e of a S	ection 5	01/c)/7) (9) or (17) Ora	anization		<u> </u>	L		•
(see insti		e oi a si	ection 5), (3), Oi (ii, oig	janization					
	ription of incom	e			2. Amount of	income	3. Deductio directly conne (attach sched	cted	4. Set- (attach s	asides schedule)	an	otal deductions d set-asides 3 plus col 4)
(1)					-						<u> </u>	<u></u>
(2)												
(3)												
(4)												
					Enter here and	on page 1,					Enter her	e and on page 1,
					Part I, line 9, co							e 9, column (B)
Tatala						0.						0.
Totals Schedule I - Exploited	Evennt /	Activity I	ncome	Other	Than Adv		a Income			•		<u> </u>
(see instru	-	ACTIVITY I	nicome,	Other	IIIaii Au	ei tisiii	y mcome					
1. Description of exploited activity	2. Groundly and the second sec	usiness from	3. Experdirectly continued with produce of unretabusiness in	nected ction ted	4. Net inconfrom unrelated business (cominus colum gain comput through	trade or olumn 2 n 3) If a e cols 5	5. Gross inco from activity is not unrelat business inco	that ted	6. Exp attribut colui	table to	expe 6 min but n	cess exempt nses (column us column 5, ot more than nolumn 4)
(1)	 										<u> </u>	
(2)	 	+			-				l			
(3)						+		-			1	
(4)						-					-	
Totals	Enter here page 1, i line 10, c	Part I,	Enter here a page 1, Page 10, co	arti,	* .	, 			_		0	er here and n page 1, t II, line 25
Schedule J - Advertision	ng Incom		structions)	<u> </u>		-						
Part I Income From				a Cons	olidated	Basis				-		
1. Name of periodical		2. Gross advertising income		Direct sing costs	or (loss) (c col 3) If a g	tising gain of 2 minus ain, compute hrough 7	5 Circula income		6. Read		costs (co column 5	ss readership lumn 6 minus , but not more column 4)
(1)		·			_						1-	
(2)			+		\dashv		-				4	
(3)					\dashv		-				-	
(4)					 -		 				 -	
Totals (carry to Part II, line (5))	•	0		0			<u></u>					0 . 90-T (2019)
											rorm 9	JU-1 (2019)

Part II Income From Perio		ed on a	Senar	ate Basis /For or	oh norre			+ II fill in	rage s
columns 2 through 7 on a			Ocpui	(1-0) ea	acii penc	Julicai listet	ınıraı	,	
1. Name of periodical	2. Gross advertising income		rect ng costs	Advertising gain or (loss) (col. 2 minus col. 3) If a gain, compute cols. 5 through 7		rculation come		leadership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)									
(2)									
(3)									
(4)									
Totals from Part I	0.		0.	7	- +	-			0.
	Enter here and on page 1, Part I, line 11, col (A)	Enter her page 1 line 11,		<u>]</u> :					Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5)	0.		0.						0.
Schedule K - Compensation	n of Officers, I	Directo	rs, and	Trustees (see ii	nstructio	ns)			
1. Name				2. Title		3. Percer time devote busines	ed to		pensation attributable nrelated business
(1)							%		
(2)	-						%		
(3)							%		
(4)							%		
Total. Enter here and on page 1, Part II, I	ine 14						>		0.

Form **990-T** (2019)

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY

STATEMENT 20

UNRELATED BUSINESS INCOME GENERATED FROM PARTNERSHIP INVESTMENTS

TO FORM 990-T, PAGE 1

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENT	ITY	:

For calendar year 2019 or other tax year beginning , and ending

► Go to www.irs.gov/Form990T for instructions and the latest information.

Internal	Revenue Service	Do not enter SSN numbers o	n this form as it	may be	made publi	c if your organ	ization is a 501	(c)(3).	501(c)(3) Organizations Only
Name	of the organization	BURNETT FOUNDATI						identificati 65231	
		Activity Code (see instructions) Led trade or business LE	53139 TI FROM		STHRO	UGHS -	531		···
Par	t I Unrelated	Trade or Business Incom	е		(A) In	come	(B) Expe	nses	(C) Net
	Gross receipts or								1
	Less returns and allo		c Balance	1c					
2	•	d (Schedule A, line 7)		2	 				
3		ract line 2 from line 1c		3			• •		
4 a		come (attach Schedule D)	1707	4a					
		rm 4797, Part II, line 17) (attach Fo	orm 4797)	4b					
	Capital loss deduc			4c				-	
5		n a partnership or an S corporation	(attach	5	-2	3,137.			-23,137.
6	statement)	adula C)		6		3,13,0	· ···		23,137.
6 7	Rent income (Sch	anced income (Schedule E)		7				-	
8		royalties, and rents from a contro	alled						
0	organization (Scho	· · · · · ·	, iica	8					
9	•	e of a section 501(c)(7), (9), or (17)							
•	organization (Sche			9					
10	•	activity income (Schedule I)		10					
11	Advertising incom			11					
12	~	e instructions, attach schedule)		12			_		
13	Total. Combine lir			13	-2	3,137.	•		-23,137.
Par	directly co	ns Not Taken Elsewhere (sonnected with the unrelated	business in			ons on dec	ductions.) (Deduction	ons must be
14		officers, directors, and trustees (S	chedule K)					14	
15	Salaries and wage							15	
16	Repairs and main	tenance						16	
17	Bad debts ,						utware bot	17	
18	•	chedule) (see instructions)						18	
19	Taxes and license					1 00 1	,	19	
20	Depreciation (atta	<u>.</u>				20 21a			
21	•	claimed on Schedule A and elsew	mere on return			Ziaj		22	
22 23	Depletion	deferred compensation plans						23	
23 24	Employee benefit							24	
2 4 25		programs (penses (Schedule I)						25	
26 26	•	costs (Schedule J)						26	
27	Other deductions							27	
28		. Add lines 14 through 27						28	0.
29		ss taxable income before net opera	atına loss deduc	ction S	Subtract line	e 28 from line	13	29	-23,137.
30		operating loss arising in tax years							
	instructions)	The same seems are an area forms	gg			•	STMT	21 30	0.
31	•	ss taxable income Subtract line 30) from line 29					31	-23,137.

SCHEDULE M	NET	OPERATING LOSS	DEDUCTION	STATEMENT 21
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	1,818.		1,818.	1,818.
NOL CARRYO	VER AVAILABLE THIS	YEAR	1,818.	1,818.

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY 2

2010

or calendar year 2019 or other tax year beginning ______, and ending

2019

	ment of the Treasury Revenue Service Go to www.irs.gov/Form990T for Do not enter SSN numbers on this form as it	3).	Open to Public Inspection for 501(c)(3) Organizations Only				
Name	of the organization BURNETT FOUNDATION				Employer ide	ntificat	
	Inrelated Business Activity Code (see instructions) 52300	0			1 02 03		
	Describe the unrelated trade or business UBTI FROM		STHRO	UGHS -	523		
Pai				come	(B) Expense	s	(C) Net
	Green receipts or calco	Τ					1
	Gross receipts or sales Less returns and allowances c Balance	1c					
ь		2					<u> </u>
2	Cost of goods sold (Schedule A, line 7)	3					
3	Gross profit Subtract line 2 from line 1c			707.			707.
4 a	, ,	4a		188.	-		188.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		100.			100.
С	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach			1 1 1 2 2			1 122
	statement)	5		1,122.	-		-1,122.
6	Rent income (Schedule C)	6	<u> </u>				
7	Unrelated debt-financed income (Schedule E)	7			·		
8	Interest, annuities, royalties, and rents from a controlled						
	organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17)						•
	organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions, attach schedule)	12			-	_	
13	Total. Combine lines 3 through 12	13		-227.			-227.
Do	↑ II Deductions Not Taken Elsewhere (See instruct	ions f	or limitati	ons on de	ductions \ (Dec	ductio	ons must be
Fai	directly connected with the unrelated business in			0110 011 00	440(10110.)	3000	one made bo
			· ·				
14	Compensation of officers, directors, and trustees (Schedule K)					14	<u> </u>
15	Salaries and wages					15	
16	Repairs and maintenance					16	
17	Bad debts					17	
18	Interest (attach schedule) (see instructions)	- copper -	f	ರಾಜ್ಯ ಮಾಡ್	C>+ can pe -	18	
19	Taxes and licenses					19	
20	Depreciation (attach Form 4562)			20			
21	Less depreciation claimed on Schedule A and elsewhere on return			21a		21b	
22	Depletion			-		22	
23	Contributions to deferred compensation plans					23	
24	Employee benefit programs					24	
25	Excess exempt expenses (Schedule I)					25	
26	Excess readership costs (Schedule J)				•	26	
26 27	Other deductions (attach schedule)					27	
	Total deductions, Add lines 14 through 27					28	0.
28	Unrelated business taxable income before net operating loss dedu	ction (Subtract line	28 from line	. 13	29	-227.
29					13	29	<u> </u>
30	Deduction for net operating loss arising in tax years beginning on o	n ailer	January I,	2010 (SEE		30	0.
04	Instructions)					31	-227.
31	Unrelated business taxable income Subtract line 30 from line 29					USI	

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY OMB No 1545-0047

Department of the Treasury Internal Revenue Service

, and ending

► Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Name	of the organization BURNETT FOUNDATION	oyer identific 1 – 6523	dentification number				
	Inrelated Business Activity Code (see instructions) 23600	0			1 0525		
	······································		SSTHROUGHS -	236			
	t I Unrelated Trade or Business Income		(A) Income	(B) E	xpenses	(C) 1	Net
1 a	Gross receipts or sales						
b	Less returns and allowances c Balance ▶	1c					
2	Cost of goods sold (Schedule A, line 7)	2					<u></u> i
3	Gross profit Subtract line 2 from line 1c	3	-, <u>-</u>		~ -		
4 a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		-	_		
С	Capital loss deduction for trusts	4c		-			
5	Income (loss) from a partnership or an S corporation (attach		2 064				0.04
	statement)	_5_	-3,864.				3,864.
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled	ļ					
	organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17)						
	organization (Schedule G)	9				_	
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions, attach schedule)	12	2 0 6 4				2 064
<u>13</u>	Total. Combine lines 3 through 12	13	-3,864.				3,864.
Pai	t II Deductions Not Taken Elsewhere (See instruction			ductions	s.) (Deduc	tions must b	e
	directly connected with the unrelated business in	come	e.)				
14	Compensation of officers, directors, and trustees (Schedule K)				14	4	
15	Salaries and wages				19	5	
16	Repairs and maintenance				10	6	
۔ 17 ۾	Bad debts				13	7	
18	Interest (attach schedule) (see instructions)				ੈ <u>1</u> 8	8	
19	Taxes and licenses				19	9	
20	Depreciation (attach Form 4562)		20			_	
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21	b	
22	Depletion				2	2	
23	Contributions to deferred compensation plans				23	3	
24	Employee benefit programs				24	4	
25	Excess exempt expenses (Schedule I)				2	5	
26	Excess readership costs (Schedule J)				20	6	
27	Other deductions (attach schedule)				27	7	
28	Total deductions. Add lines 14 through 27				28		0.
29	Unrelated business taxable income before net operating loss deduce	ction :	Subtract line 28 from line	13	29	9 -	3,864.
30	Deduction for net operating loss arising in tax years beginning on o	r after	January 1, 2018 (see			_	
	instructions)			STN	ſT 22 <u> 30</u>		0.
<u>31</u>	Unrelated business taxable income Subtract line 30 from line 29				3	-	<u>3,864.</u>
	The state of the s				0-1	dula M /Farm 0	00 TI 0040

SCHEDULE M	NET	OPERATING LOSS	DEDUCTION	STATEMENT 22
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	30,720.		30,720.	30,720.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	30,720.	30,720.

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY,

OMB No 1545-0047

For calendar year 2019 or other tax year beginning

	Department of the Treasury Internal Revenue Service Do not enter SSN numbers on this form as it may be made public if your organization is a 501(Open to Public Inspection for 501(c)(3). Solutions Only				
Name	of the organization	BURNETT FOU	JNDATION	-		Employer identified 81-6523		
	Inrelated Business	Activity Code (see instr	uctions) ▶ 52599	0				,
		ed trade or business		PAS	STHROUGHS -	525		
Pai	rt I Unrelated	Trade or Busines	s Income		(A) Income	(B) Expenses		(C) Net
1 a	Gross receipts or	sales						Ţ.
	Less returns and allo		c Balance ▶	1c	ļ			
2		d (Schedule A, line 7)		2				
3	•	ract line 2 from line 1c		3				
	•	come (attach Schedule	D)	4a	9,288.			9,288.
b		rm 4797, Part II, line 17	•	4b				
c	Capital loss deduc		, (,	4c				7 11 11
5	•	a partnership or an S	corporation (attach					
•	statement)	F F	,	5	13,895.		- 1	13,895.
6	Rent income (Sch	edule C)		6				
7	•	anced income (Schedu	le E)	7				
8		, royalties, and rents fro	•				\Box	
	organization (Scho	•		8				
9	•	e of a section 501(c)(7),	(9), or (17)					
	organization (Scho			9				I
10	Exploited exempt	activity income (Sched	ule I)	10				
11	Advertising incom	•	,	11				
12	Other income (See	e instructions, attach so	chedule)	12				
13	Total. Combine lir	nes 3 through 12		13	23,183.			23,183.
Pa			where (See instruct inrelated business in			luctions.) (Dedu	ctio	ins must be
14	Compensation of	officers, directors, and	trustees (Schedule K)			Ŀ	14	
15	Salaries and wage	es .				-	15	
16	Repairs and main	tenance				<u>_</u>	16	
. 17	Bad debts						17	
18	Interest (attach so	hedule) (see instruction	ıs)				18	
19	Taxes and license	s				Ŀ	19	ļ
20	Depreciation (atta	ch Form 4562)			20			l
21	Less depreciation	claimed on Schedule A	and elsewhere on return		21a	2	1Ь	
22	Depletion						22	
23	Contributions to o	eferred compensation	plans				23	
24	Employee benefit	programs					24	,. <u> </u>
25	Excess exempt ex	penses (Schedule I)				<u>_</u> 2	25	
26	Excess readership	costs (Schedule J)				<u> </u>	26	
27	Other deductions	(attach schedule)					27	
28	Total deductions	. Add lines 14 through:	27			, <u>'</u>	28	0.
29	Unrelated busines	s taxable income befor	e net operating loss dedu	ction S	ubtract line 28 from line	13	29	23,183.
30	Deduction for net	operating loss arising ii	n tax years beginning on o	or after .	January 1, 2018 (see			<u>-</u>
	instructions)					_	30	0.
31	Unrelated busines	s taxable income Subt	ract line 30 from line 29			3	31	23,183.

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY 5 OMB No 1545-0047

2019

to www.irs.gov/Form990T for instructions and the latest information

	Revenue Service Do not enter SSN numbers on this form as it					Open to Public Inspection for 501(c)(3) Organizations Only
Name	of the organization			Employer iden		
	BURNETT FOUNDATION			81-65	<u> 2318</u>	36
ι	Inrelated Business Activity Code (see instructions) 55111					
	escribe the unrelated trade or business UBTI FROM	PAS	STHROUGHS -	551		
Pai	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	,	(C) Net
1 a	Gross receipts or sales			<u> </u>		
b	Less returns and allowances c Balance ▶	1c			-	
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3	<u></u>	<u> </u>		
4 a	Capital gain net income (attach Schedule D)	4a		-		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach			•	j	
	statement)	5	1,829.	· · — · · —		1,829.
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)					
	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11		<u> </u>		
12	Other income (See instructions, attach schedule)	12	1 000	-		
<u>13</u>	Total. Combine lines 3 through 12	13	1,829.			1,829.
Pai	Deductions Not Taken Elsewhere (See instruction directly connected with the unrelated business in			ductions.) (Ded	luctio	ns must be
14	Compensation of officers, directors, and trustees (Schedule K)				14	
15	Salaries and wages	,			15	
16	Repairs and maintenance				16	
17	Bad debts		-		17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses		i i		19	
20	Depreciation (attach Form 4562)		20			
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b	
22	Depletion				22	
23	Contributions to deferred compensation plans				23	
24	Employee benefit programs				24	
25	Excess exempt expenses (Schedule I)				25	
26	Excess readership costs (Schedule J)				26	
27	Other deductions (attach schedule)				27	
28	Total deductions. Add lines 14 through 27				28	1 820
29	Unrelated business taxable income before net operating loss deduce			13	_29_	1,829.
30	Deduction for net operating loss arising in tax years beginning on o	r after .	January 1, 2018 (see			Λ
	instructions)				30	0. 1,829.
31	Unrelated business taxable income Subtract line 30 from line 29				31	1,043.

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY 6 OMB No 1545-0047

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).						(3).	Open to Public Inspection for 501(c)(3) Organizations Only		
Name	of the organization	DIIDNEMM EOINDAMI	CON				Employer id		
		BURNETT FOUNDAT	0000	۵				<u> </u>	
		ctivity Code (see instructions)	BTI FROM		SCTHROT	ICHS -	900		
		· ·			30111100	7011B			,
Par	t I Unrelated	Trade or Business Incon	ne		(A) Inc	ome	(B) Expens	es 	' (C) Net
1 a	Gross receipts or sa	ales							. ا
b	Less returns and allow	vances	c Balance ►	1c					
2	Cost of goods sold	(Schedule A, line 7)		2					
3	•	act line 2 from line 1c		3					
4 a	Capital gain net inc	ome (attach Schedule D)		4a			·		
b	Net gain (loss) (For	m 4797, Part II, line 17) (attach F	orm 4797)	4b		-337.			-337.
С	Capital loss deduct	tion for trusts		4c		-			
5	Income (loss) from	a partnership or an S corporatio	n (attach					•	
	statement)			5	- (5,861.			-6,861.
6	Rent income (Sche	dule C)		6					
7	Unrelated debt-fina	nced income (Schedule E)		7	:				
8	Interest, annuities,	royalties, and rents from a contr	olled						
	organization (Sched	dule F)		8					
9	Investment income	of a section 501(c)(7), (9), or (17)						
	organization (Sched			9					
10	-	ictivity income (Schedule I)		10					
11	Advertising income	•		11					
12	•	instructions, attach schedule)		12					
13	Total, Combine line			13	_	7,198.			-7,198.
		s Not Taken Elsewhere	(Cas instruct	one f	or limitatio	no on doc	luctions \ (D	odu otv	one must be
Pai		nnected with the unrelated				nis on dec	idetions.) (De	sauctic	ons must be
	directly cor	medica with the america	2 500111000 111	000	·· <i>)</i>				
14	Compensation of o	fficers, directors, and trustees (5	Schedule K)					14	
15	Salaries and wages	S						15	
16	Repairs and mainte							16	
17	Bad debts		****					17	
18	••••	edule) (see instructions)					=	18	
19	Taxes and licenses							19	·
20	Depreciation (attac					20			
21	•	claimed on Schedule A and else	where on return			21a	· ·	21b	
22	Depletion				•	•		22	
23		eferred compensation plans						23	
24	Employee benefit p							24	
25		penses (Schedule I)						25	· · ·
26	Excess readership							26	
27	Other deductions (·						27	
28	-	Add lines 14 through 27						28	0.
20 29		s taxable income before net oper	atına loss dedu	ction S	Subtract line	28 from line	13	29	-7,198.
2 9 30		pperating loss arising in tax years						1	.,
30	instructions)	peracing 1055 arising in tax years	, beginning on c	n and	oundary 1, 2	0.0 (000	STMT 2	3 30	0.
31	•	s taxable income. Subtract line 3	O from line 29					31	-7,198.
<u> </u>	Officiated publicati	Lavable income, Capitaci IIIE o	5 11 Oct 1 10 10 E0						

LHA For Paperwork Reduction Act Notice, see instructions.

SCHEDULE M	NET	OPERATING LOSS I	DEDUCTION	STATEMENT 23
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	9,093.		9,093.	9,093.
NOL CARRYO	VER AVAILABLE THIS	9,093.	9,093.	

SCHEDULE 1 (Form 1041)

Alternative Minimum Tax - Estates and Trusts

Schedule I (Form 1041) (2019)

OMB No 1545-0092

Department of the Treasury Internal Revenue Service

► Attach to Form 1041. ► Go to www.irs.gov/Form1041 for instructions and the latest information.

Nam	e of estate of trust		Tuentincation number
	RNETT FOUNDATION	81-6	5523186
ĮP,	rt Estate's or Trust's Share of Alternative Minimum Taxable Income		
1	Adjusted total income or (loss) (from Form 1041, line 17) ESBTs, see instructions	1	25,012.
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4 ()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction Enter as a positive amount SEE STATEMENT 24	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19)
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	22)
23	Adjusted alternative minimum taxable income Combine lines 1 through 22	23	25,012.
	Note: Complete Part II below before going to line 24		
24	Income distribution deduction from Part II, line 42 N/A 24		
25	Estate tax deduction (from Form 1041, line 19) N/A 25	i.i.	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	25,012.
	If line 27 is		
	• \$25,000 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't		
-	liable for the alternative minimum tax		
	Over \$25,000, but less than \$183,500, go to line 43		
	• \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50		
	ESBTs, see instructions		
ΙĶ	art II Income Distribution Deduction on a Minimum Tax Basis N/A	1 1	
28	Adjusted alternative minimum taxable income (see instructions)	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	30	
31			
	purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33 (
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 28 through 34 If zero	1 _ 1	
	or less, enter -0-	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	<u></u>
38	Total distributions Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	1 40 1	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Sch	edule I (Form 1041) (2019) BURNETT FOUNDATION				8	1-6523186 Page	2
	rt III Income Distribution Deduction on a Minimum Tax Basis	(contu	nuec	d)	N/	A	_
41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 f	rom lu	ne 3	5			_
	If zero or less, enter -0-				41		_
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line	e 40 o	r line	⊋ 41			
	Enter here and on line 24				42		_
Pa	rt III Alternative Minimum Tax					<u> </u>	
43	Exemption amount				43	\$25,000	
44	Enter the amount from line 27	44		25,012.			
45	Phase-out of exemption amount	45		\$83,500			
46	Subtract line 45 from line 44 If zero or less, enter -0-	46		0.			
47	Multiply line 46 by 25% (0 25)				47	0	
48	Subtract line 47 from line 43 If zero or less, enter -0-				48	25,000	
49	Subtract line 48 from line 44				49	12	•
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has	_					
	of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise	e, if line	49	IS:			
	• \$194,800 or less, multiply line 49 by 26% (0 26)						
	 Over \$194,800, multiply line 49 by 28% (0 28) and subtract \$3,896 from the resu 	lt			50	3	<u>•</u>
51	Alternative minimum foreign tax credit (see instructions)				51		
52	Tentative minimum tax. Subtract line 51 from line 50				52	3	
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from	m Sch	hedu	ule G, line 2a)	53	7,242	÷
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-	Enter h	nere	and on		_	
-	Form 1041, Schedule G, line 1c				54	0	<u>.</u>
Į Pa	rt IV I Line 50 Computation Using Maximum Capital Gains Rate				1		—
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D						
	or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see th	e ınstr	ructi	ons			
	before completing this part					,	
55	Enter the amount from line 49	1	ı		55		
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax						
	Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for						
	Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	┢		ł		
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2)						
	(as refigured for the AMT, if necessary) If you didn't complete						
	Schedule D for the regular tax or the AMT, enter -0-	57			1		
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the						
	AMT, enter the amount from line 56 Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax						
		58					
50	Worksheet (as refigured for the AMT, if necessary)	_ 36	l	· · · · · · · · · · · · · · · · · · ·	59		
	Enter the smaller of line 55 or line 58				60		_
60	Subtract line 59 from line 55 If line 60 is \$194,800 or less, multiply line 60 by 26% (0 26) Otherwise, multiply line	o 60 h					_
01	28% (0 28) and subtract \$3,896 from the result	e 00 b	у	•	61		
62	Maximum amount subject to the 0% rate	62	l	\$2,650	<u> </u>		_
	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D	<u> </u>		4 2,000	1		
•	Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions						
	for Form 1041, whichever applies (as figured for the regular tax). If you didn't						
	complete Schedule D or either worksheet for the regular tax, enter the amount						
	from Form 1041, line 23, if zero or less, enter -0-	63					
64	Subtract line 63 from line 62 If zero or less, enter -0-	64				•	
65	Enter the smaller of line 55 or line 56	65]		
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66					
67	Subtract line 66 from line 65	67					
					Saha	dula I (Form 10/1) /201	0)

82 If line 55 is \$194,800 or less, multiply line 55 by 26% (0 26) Otherwise, multiply line 55 by 28% (0 28)

Schedule I (Form 1041) (2019)

80 81

82 83

80 Multiply line 79 by 25% (0 25)

81 Add lines 61, 74, 77, and 80

and subtract \$3,896 from the result

83 Enter the smaller of line 81 or line 82 here and on line 50

SCHEDULE I	NET OF	ERATING LOSS CARRYOVER	STATEMENT 24
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT
12/31/18 12/31/18 12/31/18	1,818. 30,720. 9,093.	0. 0. 0.	1,818. 30,720. 9,093.
	CHEDULE I, LINE 6	>	41,631.