

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 02-01-2019 , and ending 01-31-2020**

Name of foundation DARRELL K CALES TRUST		<b>A Employer identification number</b> 81-6410366	
Number and street (or P.O. box number if mail is not delivered to street address) 3601 MACCORKLE AVENUE SE		<b>B Telephone number</b> (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, WV 25301		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>8,988,255</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	349,550	346,427		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-15,084			
	<b>b</b> Gross sales price for all assets on line 6a <u>395,690</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	334,466	346,427			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	74,830			74,830
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	10,002			10,002
	<b>b</b> Accounting fees (attach schedule)				1,135
	<b>c</b> Other professional fees (attach schedule)	44,033	21,916		22,117
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	8,294	7,525		769
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	66			66
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	137,225	29,441		108,919
	<b>25</b> Contributions, gifts, grants paid	283,700			283,700
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	420,925	29,441		392,619	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-86,459				
<b>b Net investment income</b> (if negative, enter -0-)		316,986			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	41,514		
	<b>2</b> Savings and temporary cash investments . . . . .	113,311	17,761	
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ 22,670 Less: allowance for doubtful accounts ▶ _____	30,397	22,670	22,670
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	220,550	225,539	227,693
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,410,176	4,834,404	7,670,039
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	661,978	1,021,537	1,036,875
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	50,000	25,000	24,919
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)		6,059	6,059	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,527,926	6,152,970	8,988,255	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	5,527,926	6,152,970	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	5,527,926	6,152,970		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	5,527,926	6,152,970		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	5,527,926
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-86,459
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	711,503
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	6,152,970
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	6,152,970

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	207,735	7,698,845	0.026983
2017	172,460	7,749,628	0.022254
2016	192,491	7,245,026	0.026569
2015			
2014			

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.075806
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.025269
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	8,314,631
<b>5</b> Multiply line 4 by line 3	<b>5</b>	210,102
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,170
<b>7</b> Add lines 5 and 6	<b>7</b>	213,272
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	392,619

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 3,236.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and foundation status. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> DIRECT CONTRIBUTIONS TO THE TOWN OF RAINELLE, WV FOR GENERAL COMMUNITY SUPPORT AND REBUILDING FOLLOWING THE 2016 FLOODS	50,000
<b>2</b> DIRECT CONTRIBUTIONS TO GOD'S WAY HOME FOR GENERAL COMMUNITY SUPPORT	30,000
<b>3</b> DIRECT CONTRIBUTION TO THE GREATER GREENBRIER LONG TERM RECOVERY COMMITTEE FOR GENERAL COMMUNITY SUPPORT AND REBUILDING FOLLOWING THE 2016 FLOODS	25,000
<b>4</b> DIRECT CONTRIBUTION TO WEST VIRGINIA VOLUNTARY ORGANIATIONS ACTIVE IN DISASTERS FOR HOME REBUILDING FOLLOWING THE 2016 FLOODS.	25,000

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	8,328,466
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	86,251
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	26,533
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	8,441,250
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	8,441,250
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	126,619
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,314,631
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	415,732

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	415,732
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	3,170
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,170
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	412,562
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	412,562
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	412,562

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	392,619
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	392,619
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	3,170
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	389,449

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				412,562
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			368,056	
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>392,619</u>				
<b>a</b> Applied to 2018, but not more than line 2a			368,056	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				24,563
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				387,999
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN BUCKLAND  
809 JEFFERSON STREET SOUTH  
LEWISBURG, WV 24901  
(304) 647-1647  
JOHN.BUCKLAND@BANKATCITY.COM

**b** The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM IS REQUIRED. ALL REQUESTS SHOULD OUTLINE THE SPECIFIC PURPOSE AND TIMELINE.

**c** Any submission deadlines:

THERE ARE NO SPECIFIC SUBMISSION DEADLINES

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS ARE LIMITED TO GRADUATES OF GREENBRIER WEST HIGH SCHOOL. ALL OTHER GRANTS (GOVERNMENTAL, CHARITABLE OR RELIGIOUS) ARE LIMITED TO THE DESIGNATED GEOGRAPHIC AREA OF WESTERN GREENBRIER COUNTY AND SUMMERS COUNTY, WEST VIRGINIA.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	283,700
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here [Signature] 2020-03-15 [Title]
May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [ ] No

Paid Preparer Use Only
Print/Type preparer's name: MICHAEL C ELLIS
Preparer's Signature
Date: 2020-03-19
Check if self-employed [x]
PTIN: P01299176
Firm's name: ELLIS & ELLIS PLLC
Firm's EIN: 55-0771644
Firm's address: 500 VIRGINIA ST E STE 1000 CHARLESTON, WV 25301
Phone no. (304) 342-4169

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
JOHN BUCKLAND 809 JEFFERSON STREET SOUTH LEWISBURG, WV 24901	CHAIRMAN 000.00	14,966	0	0
SANDRA SORRELLS 809 JEFFERSON STREET SOUTH LEWISBURG, WV 24901	DIRECTOR 000.00	14,966	0	0
ANDREA PENDLETON 809 JEFFERSON STREET SOUTH LEWISBURG, WV 24901	DIRECTOR 000.00	14,966	0	0
DAVID ROSS 809 JEFFERSON STREET SOUTH LEWISBURG, WV 24901	DIRECTOR 000.00	14,966	0	0
VENETTA BROWN 809 JEFFERSON STREET LEWISBURG, WV 24901	DIRECTOR 000.00	14,966	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LINDSEY RAINES 32 MAIN STREET RAINELLE, WV 25962			SCHOLARSHIP AWARD	1,500
L Z RAINELLE WV VETERANS REUNION P O BOX 653 RAINELLE, WV 25962			COMMUNITY SUPPORT	3,000
MEADOW BRIDGE MISSIONARY BAPTIST CH 243 WV-20 MEADOW BRIDGE, WV 25976			COMMUNITY SUPPORT	1,500
<b>Total . . . . .</b> ▶ <b>3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RUPERT AREA IMPROVEMENT COUNCIL P O BOX 282 RUPERT, WV 25984		PC	COMMUNITY SUPPORT	5,000
CAMP SUMMERS711 4-H CAMP ROAD FOREST HILLS, WV 24935		PC	COMMUNITY SUPPORT	10,000
ANSTED BAPTIST CHURCH 114 HOLLY STREET ANSTED, WV 25812			COMMUNITY SUPPORT	1,000
<b>Total . . . . . ▶ 3a</b>				283,700



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GODS WAY HOME477 MAIN STREET RAINELLE, WV 25962				30,000
MEADOW BRIDGE MISSIONARY BAPTIST CH 243 WV-20 MEADOW BRIDGE, WV 25976				2,000
SUNDAY ROAD BAPTIST CHURCH 216 SUNDAY ROAD HICO, WV 25854				1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREENBRIER COUNTY TOYS FOR TOTS 732 MAIN STREET SUITE 5 RAINELLE, WV 25962				
RAINELLE COMMUNITY DEVELOPMENT CORP P O BOX 674 RAINELLE, WV 25962				
PACK-A-SNACK PROGRAM 732 MAIN STREET RAINELLE, WV 25961				
<b>Total . . . . .</b>	<b>▶ 3a</b>			283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RAINELLE ELEMENTARY SCHOOL 701 KANAWHA AVENUE RAINELLE, WV 25962			COMMUNITY SUPPORT	2,500
LINDSEY RAINES MEMORAL SCHOLARSHIP 32 JAMES RIVER AND KANAWH RAINELLE, WV 25962		PC	SCHOLARSHIPS	5,000
ALEESIA SIMMONSP O BOX 1197 RUPERT, WV 25984	NONE		SCHOLARSHIP AWARD	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLTON DORSEYP O BOX 345 RUPERT, WV 25984			SCHOLARSHIP AWARD	1,000
HANNAH CROOKSHANKS 4008 LOOPS ROAD RAINELLE, WV 25962			SCHOLARSHIP AWARD	1,000
SHANE GRIFFITH283 DIXIE LANE CRAWLEY, WV 24931			SCHOLARSHIP AWARD	1,000
<b>Total . . . . . ▶ 3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TIA WALKUP217 HILL RIDGE LANE CHARMCO, WV 25958				1,000
CRICHTON ELEMENTARY SCHOOL 133 SCHOOL ST QUINWOOD, WV 25981				5,000
GREATER GREENBRIER LONG TERM RECOVE 1095 S JEFFERSON ST LEWISBURG, WV 24901				25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RAINELLE VOLUNTEER FIRE DEPARTMENT CTY RTE 60/32 RAINELLE, WV 25962			GENERAL SUPPORT	10,000
HINTON AREA FOUNDATION 104 JAMES ST HINTON, WV 25951			GENERAL SUPPORT	20,000
SMOOT ELEMENTARY SCHOOL 223 SMOLIE LANE SMOOT, WV 24977			GENERAL SUPPORT	6,200
<b>Total . . . . . ▶ 3a</b>				283,700

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TOWN OF RAINELLE 201 KANAWHA AVE RAINELLE, WV 25962			COMMUNITY SUPPORT	50,000
WV VOLUNTARY ORGANIZATIONS ACTIVE I 2700 E DUPONT AVE SUITE 14 BELLE, WV 25015			HOME REBUILDING	25,000
GREENBRIER WEST HIGH SCHOOL 278 CAVALIER DR CHARMCO, WV 25958			SCHOLARSHIPS	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				283,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SUMMERS COUNTY HIGH SCHOOL 37 BOBCAT DR HINTON, WV 25951			SCHOLARSHIPS	25,000
<b>Total</b> . . . . .			<b>▶ 3a</b>	283,700



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2019 Gain/Loss from Sale of Other Assets Schedule

**Name:** DARRELL K CALES TRUST

**EIN:** 81-6410366

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
50000 FEDERAL HOME LOAN BANK	2019-09	PURCHASE	2019-10		50,000	50,064			-64	
431 ALTRIA GROUP	2016-02	PURCHASE	2019-09		17,690	25,989			-8,299	
15000 ANHEUSER BUSH	2016-05	PURCHASE	2019-11		15,302	14,957			345	
25000 BARKLEYS BANK	2017-05	PURCHASE	2019-05		25,000	24,975			25	
20000 E I DUPONT	2017-05	PURCHASE	2019-04		20,207	19,980			227	
25000 FEDERAL HOME LOAN BANK	2017-06	PURCHASE	2019-12		25,000	25,000				
20000 FEDERAL FARM CREDIT	2017-09	PURCHASE	2019-08		20,000	20,000				
3650 FORD MOTOR CREDIT	2016-02	PURCHASE	2019-09		33,944	44,311			-10,367	
20000 FORD MOTOR CREDIT	2017-05	PURCHASE	2019-05		20,000	19,979			21	
962 GAP INC	2016-02	PURCHASE	2019-09		17,364	24,252			-6,888	
1000 GENERAL MOTORS	2016-02	PURCHASE	2019-09		38,229	29,030			9,199	
20000 GOLDMAN SACHS GROUP	2017-04	PURCHASE	2019-04		20,000	19,997			3	
20000 HCP INC	2016-02	PURCHASE	2019-07		20,029	19,315			714	
25000 HAMPSHIRE COUNTY WV	2016-11	PURCHASE	2019-01		25,000	25,000				
20000 J P MORGAN CHASE	2016-06	PURCHASE	2019-11		1,430	1,437			-7	
25000 GCBREGS ALIBABA GROUP	2016-09	PURCHASE	2019-11		25,000	25,000				
1494.54 J P MORGAN CHASE COML MTG SE	2016-06	PURCHASE	2019-10		1,495	1,502			-7	
20000 DR PEPPER SNAPPLE GROUP	2017-04	PURCHASE	2020-01		20,000	19,986			14	

**TY 2019 Investments Corporate Bonds Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS AND NOTES	1,021,537	1,036,875

**TY 2019 Investments Corporate Stock Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PREFERRED STOCKS	37,500	39,265
COMMON STOCKS	4,796,904	7,630,774

**TY 2019 Investments Government Obligations Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**US Government Securities - End  
of Year Book Value:**

50,148

**US Government Securities - End  
of Year Fair Market Value:**

50,024

**State & Local Government  
Securities - End of Year Book  
Value:**

175,391

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

177,669

**TY 2019 Investments - Other Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CERTIFICATES OF DEPOSIT	AT COST	25,000	24,919

**TY 2019 Legal Fees Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT LEGAL FEES	10,002			10,002

**TY 2019 Other Assets Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PURCHASED		5,342	5,342
NET YEAR END CARRYOVER		717	717

**TY 2019 Other Expenses Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ROUNDING	2			2
P O BOX	64			64



**TY 2019 Other Increases Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366

<b>Description</b>	<b>Amount</b>
FEDERAL ESTATE TAX REFUND	711,503

**TY 2019 Other Notes/Loans Receivable Short Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366

<b>Name of 501(c)(3) Organization</b>	<b>Balance Due</b>
LOAN RECEIVABLE	22,670

**TY 2019 Other Professional Fees Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	44,033	21,916		22,117

**TY 2019 Taxes Schedule****Name:** DARRELL K CALES TRUST**EIN:** 81-6410366

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PROPERTY TAXES	769			769
FEDERAL TAX	7,525	7,525		