Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

	Intern	al Rev	enue Service		Go to www.i	rs.gov/Form990PF for	rınstru	ctions and t	ne latest info		Open to Public Inspection	
	For a	alen	dar year 2019 or tax ye	ar beginning	MAY	1, 2019		, and er	iding	APR 30, 202	20	
	Nar	ne of	foundation			A Employer identificat	ion number					
(Common	C	ha	rles M. Bai	r Fami								
2021	_	C/O U.S. Bank								81~6075761		
2	Number and street (or PO box number if mail is not delivered to street address) Room/suite									B) Telephone number		
A			N Broadway							(406) 657	7-8139	
0					D au fassian a							
% 2			own, state or province, o		P or foreign p	ostal code				C If exemption application	is pending, check here	
5		-	lings, MT	59101					· · ·		·	
2	G	neck	all that apply:	Initial returi		. Initial return		mer public c	harity	D 1. Foreign organizati	ons, check here	
æ	•		Ļ	Final return		Amended ret	turn			2. Foreign organizations	meeting the 85% test	
*	—			Address ch		Name change				2. Foreign organizations check here and attach	n computation	
泛	H_0	heck	type of organization:	X Section		empt private foundation			Δl	E If private foundation	status was terminated	
	<u> </u>	Se	ction 4947(a)(1) nonexe	empt charitable	trust	Other taxable private f		ion		under section 507(b))(1)(A), check here	
(LE	1 Fa	ır ma	irket value of all assets :	at end of year	1 /		Cash	Accr	ual	F If the foundation is in	n a 60-month termination	
20	(fr	om P	art II, col. (c), line 16)	•		ther (specify)				under section 507(b))(1)(B), check here	
POSTMARK OF	▶	\$			(Part I, colur	nn (d), must be on cas	sh basis	5.)				
32	.Pa	řť ľ	Analysis of Revenue (The total of amounts in co	and Expenses	1 (d) may not	(a) Revenue and		(b) Net in	vestment	(c) Adjusted net	(d) Disbursements for charitable purposes	
			necessarily equal the amo	ounts in column (a))	expenses per boo	oks	inco	me	income	(cash basis only)	
ຼຂ		1	Contributions, gifts, gr	ants, etc., recei	ved	950,00	0 . 🖔			N/A		
2		2	Check If the found	lation is not required to	o attach Sch B		Part S		自然的自然		於自然語言是基礎的時代的	
4		3	Interest on savings and ten	nporary		60,02	28.	6	0,028.		Statement 1	
ノヽ		4	Dividends and interest	from securities	3	303,13	39.	30	3,139.		Stätement 2:	
\mathbb{Z}		5a	Gross rents							RECEIVED IN	CORRES	
2021		b	Net rental income or (loss)	,	Share the state of the same	44.0	و من المسالة المسلمة المسالة ا		HS-OS			
S		_	Net gain or (loss) from sale	of assets not on li	ne 10	805,49	_	经产业等		A 15 MAGES 1 1 10 TO TO 1	7- 17-1	
₽	Пe		Gross sales price for all assets on line 6a	9,175		The second of the second secon		A ARDUCAL	Care de l'Annaire de la communicación de la co	With the second of the second	2021	
>	7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications					THE RESTRICTION OF THE PARTY OF	W. 173.		5,499.	J. S. W. 1957 1974 . W J. West Miles and J. P. C. L. L. West Land Bloom and La	PEARL DEC. (1974) 1886 (#750) #7500 (#750)	
\equiv					ZALITH COTALLY		ad 14.0%	To Francis	OGDEN,	UIAL		
-S					S'S MULTICATION	1 4 W V		15 14 14 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15		Edward Jack Control		
C					To the mind had not to the first	Transport		大型 (LINE TO THE LEFT W			
S			Less Cost of goods sold			1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	1 to 1 to 1		ENERGE STA	A STATE OF THE STATE OF	THE CONTROL OF THE PROPERTY OF THE PARTY OF	
0			-			2				Successional State of the AST SECTION	The state of the s	
21			Gross profit or (loss) Other income			26,10			9,437.		Statement 3	
1							73.		8,103.		Seatement, San Seatement, Seateme	
(N)		12	Total. Add lines 1 thro			218,73			$\frac{6,103}{4,684}$			
~ 3		13	Compensation of officers,	,	, etc	209,86					164,053.	
		14	Other employee salarie	_					0.	 	209,863.	
\sim		15	Pension plans, employ	ee benefits		8,68) T •		0.		8,681.	
- J	Administrative Expenses	16a	Legal fees	~		14 66			<u> </u>			
_	Jen	b	Accounting fees		tmt 4	14,66	22.		6,840.	-	7,825.	
2	Ä	C	Other professional feet	S						<u> </u>		
^	e S	17	Interest		_	L						
٠	rati	18	Taxes	St	tmt 5	117,34	15.		<u>4,907.</u>	1	102,328.	
)	ist	19	Depreciation and deple	etion					·			
)	Ë	20	Occupancy	•		167,92			0.		167,927.	
5	A	21	Travel, conferences, ar	nd meetings		1,33	30.		87.		1,243.	
-	nd	22	Printing and publication	ons -	•							
7	9	23	Other expenses	St	tmt 6	13,49	94.		0.		13,494.	
	atin	22 23 24	Total operating and a	dministrative			T			'		
\sim	Ser		expenses. Add lines 1			752,04		6	6,518.		675,414.	
	ō	25	Contributions, gifts, gr	=	,	1,094,09					1,094,090.	
· う			Total expenses and di	•								
\sim	_	1	Add lines 24 and 25			1,846,13	32.	6	6,518.	· '	1,769,504.	
ふりかかり		27	Subtract line 26 from I	ine 12:			ž		744.444		THE PROPERTY OF THE PROPERTY OF THE	
ノヘ			Excess of revenue over exp		sements	298,64	11.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		TELESCO DE LA COMPANSIONE DEL COMPANSIONE DE LA	
<i>,</i>)			Net investment incom			The state of the s	- (\$ 4)	1,12	1,585.	DESCRIPTION OF THE PARTY OF THE	Maria San San San San San San San San San Sa	
		t	Adjusted net income			Service of the servic		对人人	THE THE PLANT	N/A	SP SPACE CONTROL	
	9235					e, see instructions.	- 1'-				Form 990-PF (2019)	
		. ,2				_,	1					

Cash - non-interest branched control Cash - non-interest branched Cash - non-interest Cash - non-interest Cash - n	<u> </u>		Balance Sheets Attached schedules and amounts in, the description	Beginning of year	End o	f year
2 Sevogs and temporary cash westments 3 Accounts receivable ▶ Less; altowance for doubtful accounts ▶ Less; altowance for doubtful accounts ▶ 5 Grants ecewable 8 Receivable to from officers, directors, trustnes, and other disqualitied persons 7 Centremes about seasons 10 Investments or daily the seasons 10 Investments or daily or design of the seasons of the seas	P	art.	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
2 Sevings and temporary cosh investments 3 Accounts receivable ▶ Less: allowance for obsetful accounts ▶ Less: allowance for obsetful accounts ▶ Less: allowance for doubtful accounts ▶ Less: allowance for doubtful accounts ▶ S Cartis receivable 8 Reconsides due from efficers, directors, inustees, and other disqualified presons 10 Investments or sale or use 10 Investments or sale or use 11 Investments - corporate stock 11 Investments - corporate stock 12 Investments - corporate stock 13 Investments - corporate stock 13 Investments - corporate stock 14 Investments - corporate stock 15 Corporate stock 16 Investments - corporate stock 17 Investments - corporate stock 18 Investments - corporate stock 19 Investments - corporate stock 19 Investments - corporate stock 10 Investments - corporate stock 10 Investments - corporate stock 10 Investments - corporate stock 11 Investments - corporate stock 11 Investments - corporate stock 12 Investments - corporate stock 13 Investments - corporate stock 14 Investments - corporate stock 15 Investments - corporate stock 16 Investments - corporate stock 17 Investments - corporate stock 18 Investments - corporate stock 19 Investments - corporate stock 19 Investments - corporate stock 19 Investments - corporate stock 10 Investments - corporate stock 11 Investments - corporate stock 11 Investments - corporate stock 11 Investments - corporate stock 12 Investments - corporate stock 13 Investments - corporate stock 14 Investments - corporate stock 15 Investments - corporate stock 15 Investments - corporate stock 16 Investments - corporate stock 17 Investments - corporate stock 17 Investments - corporate stock 18 Investments - corporate stock 19 Investments - corporate stock 19 Investments - cor	\Box	1	Cash - non-interest-bearing	215,381.	114,291.	. 114,291.
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Total liabilities (add lines 17 through 22) Total liabilities (add lines 17 through 22) Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. Capital stock, trust principal, or current funds Partill And lysis of Changes in Net Assets or Fund Balances Total net assets, or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32, 845, 730. 6 32, 845, 730. 6 32, 845, 730.	Ë					The second secon
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and complete lines 24, 25, 29, and 30. 24 Net assets without donor restrictions 5 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 25 Net assets with donor restrictions 6 Capital stock, trust principal, or current funds 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets, or fund balances 29 Total net assets, or fund balances 20 Total isabilities and net assets/fund balances 21 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 31 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32,845,730.		23	Total liabilities (add lines 17 through 22)	0.	0.	
24 Net assets without donor restrictions Not assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 25 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets, or fund balances 20 Total liabilities and net assets/fund balances 21 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 31 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32,845,730.						
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Total net assets or fund balances 32,547,089. 32,845,730. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2		27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	和自己的工作,他们是他的
Total net assets or fund balances 32,547,089. 32,845,730. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2	SSe	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	企业的基础的
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Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	ž					
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1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O O O 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 1 32,547,089. 2 298,641. 3 2,845,730.	ΓĐ	art	Analysis of Changes in Net Assets or Fund B	alances		
(must agree with end-of-year figure reported on prior year's return)132,547,089.2Enter amount from Part I, line 27a2298,641.3Other increases not included in line 2 (itemize)30.4Add lines 1, 2, and 3432,845,730.5Decreases not included in line 2 (itemize)50.6Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29632,845,730.						1
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3 0ther increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29					<u> </u>	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32,845,730.						
5 Decreases not included in line 2 (itemize) 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32,845,730.						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 32,845,730.					 	
	6	Lota	i net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 29	<u>, 6</u>	

C/O. U.S. Bank Form 990-PF (2019)

Part IV Capital	Gains and Lo	sses for Tax on Inv	vestment	Income						
	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) Publicly Traded Securities						quired (c ase non) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a Publicly T	raded Sec	urities				F	V	arious	Various	
b Publicly T	raded Sec	urities				F	V	arious	Various	
c Capital Ga	ins Divid	lends								
d										
е										
(e) Gross sales pri	ce (f)	Depreciation allowed (or allowable)		t or other basis xpense of sale			((h) Gain or (lo (e) plus (f) minu		
a 2,222,	114.			2,378,57					<156,456.>	
ь 6,893,	815.			5,991,56	7.				902,248.	
c 59,	707.								59,707.	
d		·					· <u>-</u>	<u></u>		
e			<u></u>							
Complete only for asse	ets showing gain in	column (h) and owned by t	the foundation	on 12/31/69.				iains (Col (h) ga		
(i) FMV as of 12/31/69 (j) Adjusted basis (k) Excess of col. (i) as of 12/31/69 over col. (j), if any						t), but not less to Losses (from co				
a									<156,456.>	
b									902,248.	
C									59,707.	
d										
e										
2 Capital gain net income	2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7							805,499.		
If gain, also enter in Pa	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c).							 /		
If (loss), enter -0- in Pa	rt I, line 8	ection 4940(e) for	Doducod	Tay on Not	J l	Stmo	nt Incon	N/	<u>A</u>	
(For optional use by domes							THE HICOIT			
If section 4940(d)(2) applied Was the foundation liable for the foundation does not be the foundation	or the section 4942 esn't qualify under s	tax on the distributable am	nplete this part	•			<u>-</u>	 	Yes X No	
(a) Base period	vears	(b) Adjusted qualifying dis		Net value of no	(c)		ice accete	Dis	(d) tribution ratio	
Calendar year (or tax ye	ar beginning in)			Net value of the	14,749,334			(col. (b) divided by col. (c))		
2018			5,429.					 	.123085	
2017			6,662.				5,858. 9,474.		.117466	
2016			9,982.						.100911	
2015			6,373. 2,133.				2,153. 0,592.		.091815	
2014		1,13	4,133.		14	, , , , ,	7,394.		.091013	
2 Total of line 1, column								2	.558334	
3 Average distribution rather foundation has bee	=	•	on line 2 by 5.0	J, or by the numb	ier of y	/ears		3	.111667	
4 Enter the net value of n	oncharitable-use as	sets for 2019 from Part X,	line 5					4	14,643,977.	
5 Multiply line 4 by line 3	;							5	1,635,249.	
6 Enter 1% of net investment income (1% of Part I, line 27b)					6	11,216.				
7 Add lines 5 and 6						7	1,646,465.			
8 Enter qualifying distrib	utions from Part XII	, line 4						8	1,769,504.	
	reater than line 7, c	heck the box in Part VI, line	e 1b, and comp	lete that part usir	ng a 19	% tax ra	ite.			
923521 12-17-19									Form 990-PF (2019	

Charles 1 Bair Family Trust

	990-PF (2019) C/O U.S. Bank	81-	60757	61	Page 4	Ī
	t VII 'Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948 -	see ins	truction	ons)	,
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	4 24 g		11	216.	
	of Part I, line 27b	SA A		PER STATE	#-210. #-2165	7
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		12. F.	与"不是"的 "是"。由于		j
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	<u> </u>		0.	-
	Add lines 1 and 2	3	 	<u> </u>	,216.	_
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	 	11	0.	-
	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5 *ezgri-	Chian a	LL Military Military	,216.	7
	Credits/Payments: , 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 9,080.	332				1
	Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868) 6c 0 •	- ##### - #############################				_
	Backup withholding erroneously withheld 6d 0.					
	Total credits and payments. Add lines 6a through 6d	7	3 . C . In 1	9	,080.	J
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8	<u> </u>		0.	-
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1	2	,136.	-
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				-
	Enter the amount of line 10 to be: Credited to 2020 estimated tax	11				_
Pa	t VII-A Statements Regarding Activities					_
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervent any political campaign?	e in	[编信 Y 1a	es No X	-
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defin	nition	` [1b	X	_
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			A 18 19	er British	
	distributed by the foundation in connection with the activities.		Į.	前岸 於	4.10	
C	Did the foundation file Form 1120-POL for this year?			_1c	X	_
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					ę į
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 .	_	{			<u> </u>
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		1			-
_	managers. ▶ \$		-	14 12 12 12 12 12 12 12 12 12 12 12 12 12	X	J
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes." attach a detailed description of the activities.		-	$\frac{2}{\beta^{g}}$		П
2	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	nr.	į			:
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	,	}	3	X	J
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		ļ	4a	X	-
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	1/A [4b _		_
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		[5	Х	_
	If "Yes," attach the statement required by General Instruction T.				A COL	:
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					<u>4</u>
	By language in the governing instrument, or		ŀ			
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	e law	ļ	SEE A		
	remain in the governing instrument?		ļ		X	_
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		ŀ	7 88.29 st	X Shar	5]
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.	_				: }
L	MT If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			對對		
D	of each state as required by General Instruction G? If "No," attach explanation		}	8b	X	ك
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for call	endar	ļ.		1 H.W.	۾ آ
3	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	1041	ľ	9	X	1
10	Did any persons become substantial contributors during the tax year? It "Yes" attach a schedule listing their names and addresses		-	10	- x	

Form 990-PF (2019)

Pa	rt VII-A Statements Regarding Activities (continued)		
		資源 Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11	x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		
	If "Yes," attach statement. See instructions	12	x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13 X	
	Website address ▶ www.charlesmbairtrusts.org		
14	The books are in care of ▶ U.S. Bank Telephone no. ▶ 406-65	7-8139	
	Located at ▶ 303 N Broadway, Billings, MT ZIP+4 ▶59	101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	•	
	and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,	Yes	
	securities, or other financial account in a foreign country?	16	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		200
	foreign country	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	43.
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required		
	File Form 4720 If any Item is checked in the "Yes" column, unless an exception applies.	// Yes	No
1a	During the year, did the foundation (either directly or indirectly).		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		3.2
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		遊覧
	a disqualified person?	12 144 Age	7.5%
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No	[整][2]	Take a
	(5) Transfer any income or assets to a disqualified person (or make any of either available		
	for the benefit or use of a disqualified person)?		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		15.7° 11.
	If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No		
D	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	4 P 35 P 35 P	X
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	र पुरस्क प्रत्ये हो	200 234
	Organizations relying on a current notice regarding disaster assistance, check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		37 A
·	before the first day of the tax year beginning in 2019?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	10 E	
-	defined in section 4942(j)(3) or 4942(j)(5)):		
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines		
_	6d and 6e) for tax year(s) beginning before 2019? Yes X No		
	If "Yes," list the years ▶	85 12	[李]
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	建筑	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		
	statement - see instructions.) N/A	2b	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1 N 41 1 P	¥50
	•	155 To 157	1 2 T
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		
	during the year?	(1)	
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	新馬克勒	
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	<u> </u>
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	A CONTRACTOR	-
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X
	Fr	rm 990-PF	/20101

Part VII-B Statements Regarding Activities for Which For	orm 4720 May Be Re	equired (continu	ied)	
5a During the year, did the foundation pay or incur any amount to:			1	Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	☐ Ye	s 🗶 No 📱	
(2) Influence the outcome of any specific public election (see section 4955); or		ctly,	/ /	常海線
any voter registration drive?		Ye	s 🗶 No 🎇	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	•	Ye	s 🗶 No 🗸 🖫	
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section		, 171 14	
4945(d)(4)(A)? See instructions		☐ Ye	s 🗶 No 🔣	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or	\ \f	
the prevention of cruelty to children or animals?		Ye	s 🗶 No 🗒	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	er the exceptions described in	n Regulations	1.6 1.5 2.5	
section 53 4945 or in a current notice regarding disaster assistance? See instru	ctions	•	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check h	ere		▶ □ 3	群 通過 永極
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from	om the tax because it maintair	ned	18	
expenditure responsibility for the grant?	N	/A Ye	s 🔲 No 🖟	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	ay premiums on		<u> </u>	
a personal benefit contract?	ı	Ye	s 🗶 No 🔝	第一数是某人
b Did the foundation, during the year, pay premiums, directly or indirectly, on a pi	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.			[1]	
7a At any time during the tax year, was the foundation a party to a prohibited tax si	nelter transaction?	Ye	s 🗶 No 📑	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or		ja Ç	學和學學是到
excess parachute payment(s) during the year?			s 🗶 No 🐔	ter with the
Part VIII a Information About Officers, Directors, Truster Paid Employees, and Contractors	es, Foundation Man	agers, Highly		
List all officers, directors, trustees, and foundation managers and the	er compensation			
List all Officers, directors, didstees, and foundation managers and the		(c) Compensation	(d) Contributions to	(e) Expense
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and delerred	(e) Expense account, other
U.S. Bank (James Day & Bill Davies)	to position Trustee/Vice	enter-0-) Chairman	compensation	allowances
U.S. Bank (James Day & Bill Davies) PO Box 30678	iruscee/vice	Ciiaiiiiaii		
Billings, MT 59115	15.00	210,087.	0.	0.
	Chairman	210,007.	<u> </u>	
555 SW Oak	CIIAIIIIIIIII			
Portland, OR 97204	15.00	1,150.	0.	0.
	At Large Memb			County
5849 Frey Road	at barge memb	1611	wacone (Currey
Shepherd, MT 59079	15.00	3,750.	0.	0.
	At Large Memb			
256 Bonanza Creek Road	ne barge nemo	er meagi	ici couii	Y
Martinsdale, MT 59053	15.00	3,750.	0.	0.
2 Compensation of five highest-paid employees (other than those incl				•
	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
NONE	dovated to position		ompensusen	
		. <i>'</i>		1
· · · · · · · · · · · · · · · · · · ·				
				
· · · · · · · · · · · · · · · · · · ·				
Total number of other employees paid over \$50,000				0
			Form	990-PF (2019)

Total. Add lines 1 through 3

P	All domestic foundations must complete this part. Foreign four	dations	s, see instructions)
=	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	10 (1	
•	Average monthly fair market value of securities	1a	14.222 967.
	Average of monthly cash balances	1b	14,222,967. 644,015.
	Fair market value of all other assets	1c	011,013.
d	Total (add lines 1a, b, and c)	1d	14,866,982.
	Reduction claimed for blockage or other factors reported on lines 1a and	-,-	==700073021
٠	1c (attach detailed explanation) See Statement 10 1e 14,486,187.	46.5	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,866,982.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	223,005.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,643,977.
6	Minimum investment return Enter 5% of line 5	6	732,199.
	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an		
_	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	732,199.
2a	Tax on investment income for 2019 from Part VI, line 5	-	
b	Income tax for 2019. (This does not include the tax from Part VI.)	, c1	
C	Add lines 2a and 2b	2c	11,216.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	720,983.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	720,983.
6	Deduction from distributable amount (see instructions)	6	0.
<u>7_</u>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	720,983.
P	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1,769,504.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	· *	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,769,504.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	11,216.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,758,288.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	jualifies	for the section

Form **990-PF** (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				720,983.
2 Undistributed income, if any, as of the end of 2019			728,412.	
a Enter amount for 2018 only b Total for prior years:		<u> </u>	920,412.	
		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.	THE STATE OF THE	是的起送是武式的理學	
4 Qualifying distributions for 2019 from			•	
Part XII, line 4: ►\$ 1,769,504.			700 410	
a Applied to 2018, but not more than line 2a		And the same of the same of the same of	728,412.	
 b Applied to undistributed income of prior years (Election required - see instructions) 		0.		
c Treated as distributions out of corpus	g on ag to probe the self-depth to a training the term			
(Election required - see instructions) **	.1,041,092.		The state of the s	
d Applied to 2019 distributable amount			了到了第二人的	0.
e Remaining amount distributed out of corpus	0.			推出的中部是以及社会
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	. 0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,041,092.	是是一种一种的		E O CONTRACTOR DE LA CO
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously				
assessed	The state of the second	0.	College of the College	子是不是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一
d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions e Undistributed income for 2018. Subtract line		PRENTANCE AND	STATIFICATION ASS. NEST STATE TO SURVEY A PART OF THE	
4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				,
lines 4d and 5 from line 1. This amount must				
be distributed in 2020	PARTITION OF THE PROPERTY OF THE PARTY OF TH		And the waster and the same and	720,983.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election			in the state of th	The state of the s
may be required - see instructions)	1,041,092.	Land to the Share well and have been been	and distribution of the control of t	այության որ այլանաականականում Հետույին հերան մայր
8 Excess distributions carryover from 2014	,	Trote market de profes Constantinos	which the trule of the property of	
not applied on line 5 or line 7	0.	The property of the state of th	Salar Control of the	The state of the s
9 Excess distributions carryover to 2020.	,		A TO THE PARTY OF	THE RESERVE THE PROPERTY OF TH
Subtract lines 7 and 8 from line 6a	0.	A STATE OF THE PROPERTY OF THE		
10 Analysis of line 9:	The state of the s			AND THE PARTY OF T
a Excess from 2015 b Excess from 2016				
c Excess from 2017		Tours The same and a second se		
d Excess from 2018				
e Excess from 2019	Commence of the second of the	The transfer of the second and the second of the	many feet and the state of the control of the control of the control of the state o	wantendame Tall To the to the to

Form 990-PF (2019) C/O U.S. Bank

'Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to contribution Amount any foundation manager status of Name and address (home or business) recipient or substantial contributor a Paid during the year Grant for the remodel Alberta Bair Theater PC None of the ABT. PO Box 1556 Billings, MT 59103 500,000. Alberta Bair Theater NONE ÞС Grant for Art PO Box 1556 Education for All. Billings, MT 59103 20,000. Big Brothers & Sisters of Yellowstone Grant support for County, Inc. community based 504B North 20th mentoring. Billings, MT 59101 5,000. Big Sky Science Education none Grant for Rocket Camp. Enhancement, Inc. 3945 Teal Street Billings, MT 59102 2,500. Billings Catholic Schools None Grant for elevator PO Box 31158 installation. Billings, MT 59107 25,000. ▶ 3a 1,094,090. See continuation sheet(s) Total **b** Approved for future payment None ٥. Total Form 990-PF (2019) 11 Other revenue:

a Royalty Income

12 Subtotal. Add columns (b), (d), and (e)

13 Total Add line 12, columns (b), (d), and (e)

Other Income

Form 990-PF (2019) C/O U.S. Bank				81-	6075761 Page 12
Part XVI-A Analysis of Income-Prod	ucing Activitie	s			
Enter gross amounts unless otherwise indicated.	Unrelated b	usiness income	Exclu	ded by section 512, 513, or 514	(e)
1 Program service revenue.	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
a Museum Admissions &					
Memberships			_		6,670.
Gift Shop Sales			41	5,709.	
d	_				
e		<u>. </u>			
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments		· · · · · · · · · · · · · · · · · · ·			
3 Interest on savings and temporary cash investments			14	60,028.	
4 Dividends and interest from securities			14	303,139.	
 Net rental income or (loss) from real estate a Debt-financed property 		10 × 15 × 1		- The state of the	tong a gulada katu yang gang
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other		<u> </u>	18	805,499.	
than inventory 9 Net income or (loss) from special events	 	· · · · · · · · · · · · · · · · · · ·		000,400.	
10 Gross profit or (loss) from sales of inventory					
in cross broug of (1022) it our sales of line information					L

15

41. 13,687.

1,188,103.

See works	<u>sheet in line 13 ins</u>	structions to	verify calculations.)						_	
Part X	VI-B Rel	ationshi	p of Activities to	the A	ccomplishment of	Exer	npt Pu	urposes		
Line No. ▼										
lb	Revenue	from	admissions	and	memberships	to	the	museum.	_	
	<u> </u>								_	
								,	_	
									_	
·									-	
									_	
									_	
	 	_							-	
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	 				····				_	
							<u> </u>		-	
									_	
							<u> </u>		_	

6,670.

1,194,773

923621 12-17-19

	Exempt Organizations			
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)	4. 1.	Yes	No
	(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	,	1 1	. :
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	` Y ` \		
	(1) Cash	1a(1)		Х
	(2) Other assets	1a(2)		X
b	Other transactions:	<u>.</u>	-	` -
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization .	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	15(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
C	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	_1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in

COIN	mn (d)	the value of the goods, o	other assets, or servi	ces received.								
(a) Line no		b) Amount involved	(c) Name of	noncharitable	exempt o	rganization	(d) Description	Description of transfers, transactions, and sharing arrangements				
				N/A								
	T							7				
	1											
							T					
			-				1					
ın s	ection	dation directly or indirect 501(c) (other than section implete the following sch	n 501(c)(3)) or in se	•	or more t	ax-exempt organiz	rations described		Yes	X No		
		(a) Name of org	anization		(в) Турс	of organization	(c) Description of relationship					
		N/A	<u> </u>									
. —												
							<u> </u>					
Sign Here	and be	penalties of perjury, I declare to	piete/oggazajoj pripije Malley		taxpayer) is		ion of which preparer h	as any knowledge	May the IRS d return with the shown below? X Yes	preparer		
	Sign	ature of officer of trustee		l Danas and as		ite		Chook Till if	PTIN			
		Print/Type preparer's na	ime of the second	Preparer's si	ignature		Date	Check if	PIIN			
Paid		Tomomis C	Unile	Tonomir	<i>C</i> 1	Jank	09/11/20	self- employed	חחהאה	702		
Prepa	irer	Jeremy G. Firm's name ► Eid	nauk	Jeremy	G. 1	nauk	09/11/20	P00626792 Firm's EIN ► 45-0250958				
Use C		riiiis name FEIG	e parrry	TITE				rimsell 4	J-04503.			
	· · · · · ·	Firm's address ► 40	1 N 31c+	C+ (Sta	1120		 				
			llings, M					Phone no. 40	6-896-2	400		
		DI	rrrigs, M	<u> </u>		I FIIOHE HO. 40	0 030-4					

Form 990-PF (2019)

Part XV Supplementary Information				
3 Grants and Contributions Paid During the	If recipient is an individual,	т		·
Recipient Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Halio and address (Helio of easiliess)	or substantial contributor	recipient		
Billings Clinic Foundation	None	PC	Grant for mobile	
2917 10th Ave. North			health capabilities.	07 057
Billings, MT 59101	 			27,257.
Billings Cultural Partners	none	₽C	Grant for bookfest.	
622 North 29th Street	none		State for Booklest.	
Billings, MT 59101				3,500.
Dillings, M. 35101				
Billings Pregancy Center, Inc.	NONE	PC	Grant for the STI	
PO Box 80146	110112		Program.	
Billings MT 59108				10,000.
^				
Billings Studio Theatre	none	PC	Grant for hearing	
1500 Rimrock Road			assist equipment.	
Billings, MT 59102				4,700.
Billings Symphony Society	None	PC	Education & outreach	
201 N Broadway Suite 350			for explore music	
Billings, MT 59101			program.	10,000.
Billings United Soccer Club	None	₽C	Grant for after school	
2222 Broadwater Avenue			soccer camp.	
Billings, MT 59102		, , , , , , , , , , , , , , , , , , , ,		3,500.
Boys and Girls Club of Billings and	None	PC	Grant for funding for	
Yellowstone County			the clubhouse property	
505 Orchard Lane			improvements.	
Billings, MT 59107		 		22,300.
Chinook Horses	None	PC	Grant for equine	
2816 Palm Drive			assisted therapy.	E 000
Billings, MT 59102		 		5,000.
Cine Pillings	NONE	PC	Grant for theater	
Cine Billings 109 North 30th Street	HOME		expansion.	
Billings, MT 59101				10,000.
		 		
City County Preservation Committee	None	PC	Grant to provide new	
PO Box 8			siding for museum.	
Harlowton, MT 59036		<u> </u>		10,000
Total from continuation sheets				541,590.

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
City of White Sulphur Springs	None	PC	Grant for fire	
105 W Hampton			department rescue and	44 000
White Sulphur Springs, MT 59645			safety.	11,000
Community Leadership Developement	NONE	₽C	Grant for Hannah House	
Inc.			renovation.	·
PO Box 3381				
Billings, MT 59103		 		4,000
Dress for Success	none	₽C	Grant for women's	
2505 Ridgewood Lane			education.	
Billings, MT 59106		 		5,000
Family Promise of Yellowstone Valley	None	PC	Grant award for	
40 10th Street West			support of families in	
Billings, MT 59102			poverty.	10,000
		1		
Family Services, Inc.	none	PC	Grant for families	
PO Box 1020			stability.	
Billings, MT 59103				15,000
Harlowton Schools #16	None	₽C	Grant for scorecard	
PO Box 288			for football field	
Harlowton, MT 59036	<u> </u>	 		14,000
Landon's Legacy	None	PC	Grant to build	
PO Box 80542			baseball field.	
Billings, MT 59108	,			10,000
		Ì	^	
Meagher County Arts Council, Inc.	None	PC	Grant for outreach	
PO Box 755			program.	0.00
White Sulphur Springs, MT 59645-0755		 		8,800
				1
Meagher County Senior Center	None	PC	Grant for facility	
PO Box 682			renovation.	10 000
White Sulphur Springs, MT 59645				10,000
Meagher County	None	₽C	Grant for ambulance	
PO Box 309			power lift assist.	20.00
White Sulphur Springs, MT 59645 Total from continuation sheets		<u> </u>		20,000

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Traine and address (nome of business)	or substantial contributor	recipient		
			,	
Meagher County	none	PC		•
PO Box 309 White Sulphur Springs, MT 59645			immunization program.	8,000
Meagher County	none	₽C	Grant for search and	
PO Box 309			rescue UTV.	
White Sulphur Springs, MT 59645		<u> </u>		6,720
Meagher County	None	PC	Grant for fire hydrant	
PO Box 309 White Sulphur Springs, MT 59645			replacement.	14.00
white Sulphur Springs, MT 59645				14,000
Montana Rescue Mission	none	₽C	Grant for refrigerated	
PO Box 3232	none		delivery truck.	
Billings, MT 59103				12,500
	,			
Mountainview Medical Center Inc	None	PC	Grant for upgrades to	
PO Box Q			emergency room.	
White Sulphur Spring, MT 59645-0817				10,218
van nilli an namini				
MSU Billings Foundation 1500 University Dr.	none	PC	Grant for nursing student scholarships.	
Billings, MT 59101		\		40,00
Red Ants Pants Foundation	None	₽C	Grant for girls	
PO Box 637			leadership program.	
√hite Sulphur Springs, MT 59645			\	5,500
Riverstone Health Foundation	none	PC	Grant for patient exam	
Billings, MT 59101			Deub,	17,59
1			,	
Rocky Mountain College	None	PC	Grant for computer	
1511 Poly Drive			science classroom.	
Billings, MT 59102				25,00
		,		
St John's Lutheran Ministries	None	PC	Grant for phase II of	
3940 Rimrock Road Billings, MT 59102		1	remodel.	10,00
Total from continuation sheets		1	1	

3 Grants and Contributions Paid During the Ye		1		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
ivalile and address (notice of business)	or substantial contributor	recipient	 	
Wheatland County	none	PC	Grant for fairground	
PO Box 527		}	improvements.	
Harlowton, MT 59036				25,00
	,			
Wheatland Memorial Healthcare	none	PC	Grant for physical	
PO Box 287			therapy outpatient	
Harlowton, MT 59036-0287			clinic.	30,00
White Sulphur Springs School District	none	₽C	Grant for playgroun	
#8			equipment.	
PO Box C				
White Sulphur Springs, MT 59645				10,000
			,	
Wise Wonders Cildren's Museum	NONE	PC	Grant for outreach	
110 N 29th St	MOIAE		education program.	
Billings, MT 59101		`	J 2032	5,000
Yellowstone Art Museum 401 North 27th Street	None	PC	Grant for courtyard repairs.	
Billings, MT 59101				25,000
			,	·
Yellowstone Boys and Girls Ranch 1732 South 72nd St. W	None	PC	Grant for pool liner replacement.	
billings, MT 59105			replacement.	25,000
oritings, at 57405	· · · · · · · · · · · · · · · · · · ·	 		
_		Ł		
Yellowstone Casa, Inc.	None	PC ,	Grant for operational	
PO Box 688 Billings, MT 59103			support.	15,000
BIIIIngs, AI 37103		<u> </u>		13,000
	^			
YMCA of Billings	none	₽C	Grant for ADA entry	
402 North 32nd St.			doors.	25 00
Billings, MT 59101	(25,000
	'			•
Youth Inc	None	₽C	Grant for after school	
PO Box 843			& summer program.	
WSS, MT 59645	-	 		8,000
Zoo Montana	none	PC	Grant for waterfould	
2100 South Shiloh Road			beautification.	
Billings, MT 59106			1	10,00

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.
➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Employer identification number

Charles M. Bair Family Trust C/O U.S. Bank 81~6075761 Organization type (check one): Filers of Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. General Rule Tor an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III J For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF),

but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

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Charles M. Bair Family Trust

C/O U.S. Bank

81-6075761

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bair Ranch Foundation U.S. Bank Trust, P.O. Box 30678 Billings, MT 59115-0678	\$ <u>950,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Payroll Noncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
,		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroli Noncash (Complete Part II for noncash contributions.)

Name of organization
Charles M. Bair Family Trust
C/O U.S. Bank

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Part II	Noncash Property (see instructions) Use duplicate copies of Pa	art II if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) ✓ Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-			
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-			
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	, (b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-			
_		\$	

Name of organization

Employer identification number

Charles M. Bair Family Trust

2	/	O	U	•	s.	Bank	

81-6075761

Part III			ction 501(c)(7), (8), or (10) that total more than \$1,000 for the year
<u> </u>	from any one contributor. Complete columns (a) completing Part III, enter the total of exclusively religious, of	through (e) and the following line ent charitable, etc., contributions of \$1,000 or l	ry For organizations ess for the year (Enter this info once) \$
	Use duplicate copies of Part III if additional s	space is needed	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
ļ		(e) Transfer of gift	
	T. 6. 1		
	Transferee's name, address, ar	10 ZIP + 4	Relationship of transferor to transferee
(a) No.			
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	
	Turned and a survey and decree and	- 1 7ID . 4	
	Transferee's name, address, ar	10 ZIP + 4	Relationship of transferor to transferee
(a) Ño.			
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gif	<u> </u>
	Transferee's name, address, at	nd 7 IP + 4	Relationship of transferor to transferee
(a) No. from			
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	,	(e) Transfer of gif	<u> </u>
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
			U
	<u> </u>		

08050911 153378 39802

Form 990-PF Interes	st on Savin	gs and	Tempor	ary Cash	Investments	Statement 1
Source			(a) Revenue er Book		(b) Investment Income	(c) Adjusted Net Income
Interest			60,0	28.	60,028.	
Total to Part I, lin	ne 3		60,0	28.	60,028.	
Form 990-PF	Dividends	and Ir	terest	from Sec	curities	Statement 2
Source	Gross Amount	Gai	ital ins lends	(a) Revenue Per Book		
Dividends	362,846.	59	9,707.	303,13	39. 303,13	39.
To Part I, line 4	362,846.	59	9,707.	303,13	39. 303,13	39.
Form 990-PF		Othe	er Inco		 	Statement 3
					 	
Description				(a) venue Books	(b) Net Invest- ment Income	
Museum Admissions &	Membershir	. ~				— —————
Gift Shop Sales	TICKWCI BILL	, ,		6,670 5,709	5,709	
Gift Shop Sales Royalty Income Other Income	THE MOCI STILL				5,709 . 41). L.
Royalty Income		•	 l	5,709 41	5,709 . 41 . 13,687). L. 7.
Royalty Income Other Income		•	L	5,709 41 13,687	5,709 . 41 . 13,687). L. 7.
Royalty Income Other Income		line 11	l unting	5,709 41 13,687 26,107	5,709 . 41 . 13,687). L. 7.
Royalty Income Other Income Total to Form 990-P		line 11	inting	5,709 41 13,687 26,107	5,709 41 13,687 19,437	Statement 4 (d) d Charitable
Royalty Income Other Income Total to Form 990-P: Form 990-PF		Account (a) Expense Per Boo	inting	5,709 41 13,687 26,107 Fees (b)	(c) Adjusted Net Incom	Statement 4 (d) Charitable

Form 990-PF	Tax	es	Statement 5		
Description	(a) Expenses Per Books	(b). Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes Payroll Taxes Federal Excise Tax	4,907. 102,328. 10,110.	4,907.		0. 102,328. 0.	
To Form 990-PF, Pg 1, ln 18	117,345.	4,907.		102,328.	
Form 990-PF	O.h. D.				
	Other E	xpenses	S	tatement 6	
Description	(a) Expenses Per Books	(b) Net Invest-	(c) Adjusted Net Income	(d) Charitable Purposes	
	(a) Expenses	(b) Net Invest-	(c) Adjusted	(d) Charitable	

Form 990-PF U.S. and State	/City Gov	rernment	Obligations	Statement 7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Fixed Income - See Schedule 1	X		4,804,113.	4,791,000.
Total U.S. Government Obligations			4,804,113.	4,791,000.
Total State and Municipal Governm	ent Oblig	gations		
Total to Form 990-PF, Part II, li	ne 10a	•	4,804,113.	4,791,000.

Form 990-PF C	orporate Stock		Statement 8
Description		Book Value	Fair Market Value
Equity - See Schedule 1		5,921,354.	7,772,752
Total to Form 990-PF, Part II, li	ne 10b	5,921,354.	7,772,752
Form 990-PF	Other Assets		
			Statement 9
Description	Beginning of Yr Book Value	End of Year Book Value	Statement 9 Fair Market Value
Description Real Estate & Other Assets - See Schedule 1	Beginning of		Fair Market

Form 990-PF

Reduction Explanation Part X, Line 1e

Statement 10

Explanation for Reduction Claimed for Blockage or Other Factors

The Charles M. Bair Family Trust has a membership interest in another private foundation, The Bair Ranch Foundation. The Bair Ranch Foundation makes annual distributions based on the value of its assets. The contributions made to the Charles M. Bair Family Trust from the Bair Ranch Foundation are treated as pass through contributions. Accordingly, the value of the membership interest is not included as it is considered an exempt asset and to include the value here would result in duplication.

As to the value of the membership interests, book value has been utilized throughout this Return of the Private Foundation. The membership interest is not transferrable or sellable and these restrictions create a situation whereby the true value is not easily determinable. Since it is an exempt asset the value is not a significant issue. Accordingly, book value has been used.

Form 990-PF

Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus

Statement 11

SECTION 4942(h)(2)ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS:

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the Charles M. Bair Family Trust hereby elects to treat \$1,041,092 of current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus for the following tax years:

Remaining 2018 tax year passthrough funds Current 2019 tax year passthrough funds Total

322,509 718,583

1,041,092