

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

**2019**

**Open to Public Inspection**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation ADDITIONAL VENTURES FOUNDATION		<b>A Employer identification number</b> 81-4429034	
Number and street (or P.O. box number if mail is not delivered to street address) 314 LYTTON AVE	Room/suite	<b>B Telephone number (see instructions)</b> (650) 804-7100	
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94301		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>144,395,484</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	13,392,180			
<b>2</b>	Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	3,413,477	3,414,606		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	-231,357			
<b>b</b>	Gross sales price for all assets on line 6a <span style="float: right;">26,066,025</span>				
<b>7</b>	Capital gain net income (from Part IV, line 2)		9,422,681		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	0	320		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	16,574,300	12,837,607		
<b>13</b>	Compensation of officers, directors, trustees, etc.	0	0		0
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)	38,985	14,841		14,841
<b>c</b>	Other professional fees (attach schedule)	734,894	734,894		0
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	361,100	137,193		0
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	117,577	169,668		2,517
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,252,556	1,056,596		17,358
<b>25</b>	Contributions, gifts, grants paid	6,864,520			7,049,988
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	8,117,076	1,056,596		7,067,346
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	8,457,224			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		11,781,011		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	27,564,353	7,676,790	7,676,790
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	20,000	20,365	20,365
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	17,348,004	21,829,083	21,829,083
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	42,678,913	81,647,594	81,647,594
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	32,285,882	30,216,242	30,216,242
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	255,118	3,005,410	3,005,410
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	120,152,270	144,395,484	144,395,484	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	8,929	13,232	
	<b>18</b> Grants payable . . . . .	1,314,489	1,129,021	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	39,000	214,000	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,362,418	1,356,253	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	118,789,852	143,039,231	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	118,789,852	143,039,231		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	120,152,270	144,395,484		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	118,789,852
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	8,457,224
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	15,792,155
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	143,039,231
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	143,039,231

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>			
<b>b ALTERNATIVE INVESTMENTS</b>	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 26,063,321		16,643,344	9,419,977
<b>b</b> 2,704			2,704
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			9,419,977
<b>b</b>			2,704
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	9,422,681
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,659,500	79,486,354	0.020878
2017	567,568	47,571,357	0.011931
2016	0	21,627,468	0.000000
2015			
2014			

<b>2</b> Total of line 1, column (d)	2	0.032809
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.010936
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	131,287,618
<b>5</b> Multiply line 4 by line 3	5	1,435,761
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	117,810
<b>7</b> Add lines 5 and 6	7	1,553,571
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	7,067,346

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 3,173.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>APERCEN PARTNERS LLC</u> Telephone no. ▶ <u>(650) 804-7100</u> Located at ▶ <u>314 LYTTON AVE PALO ALTO CA</u> ZIP+4 ▶ <u>94301</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions 5b

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? 7b  Yes  No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIN HOFFMANN 314 LYTTON AVE PALO ALTO, CA 94301	PRESIDENT/CHAIRMAN/DIRECTOR 6.00	0	0	0
MICHAEL SCHROEPFER 314 LYTTON AVE PALO ALTO, CA 94301	CFO/DIRECTOR 1.00	0	0	0
TOM VAN LOBEN SELS 314 LYTTON AVE PALO ALTO, CA 94301	SECRETARY 1.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ICONIQ CAPITAL LLC 394 PACIFIC AVE SECOND FLOOR SAN FRANCISCO, CA 94111	INVESTMENT MANAGEMENT	659,362
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	122,528,456
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	7,753,056
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	3,005,410
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	133,286,922
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	133,286,922
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,999,304
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	131,287,618
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	6,564,381

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	6,564,381
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	117,810
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	117,810
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	6,446,571
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	6,446,571
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	6,446,571

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	7,067,346
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	7,067,346
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	117,810
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	6,949,536

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				6,446,571
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			3,840,894	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>7,067,346</u>				
<b>a</b> Applied to 2018, but not more than line 2a			3,840,894	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				3,226,452
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				3,220,119
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				7,049,988
<b>b</b> <i>Approved for future payment</i> ENDURING HEARTS 3600 DALLAS HIGHWAY SUITE 230-350 MARIETTA, GA 30064		PC	GRANTS FOR RESEARCH ON PEDIATRIC DONOR HEART AVAILABILITY AND QUALITY	323,901
MILKEN INSTITUTE 1250 4TH STREET SANTA MONICA, CA 90401		PC	PROGRAM TO IMPROVE QUALITY OF LIFE FOR THOSE WITH SINGLE VENTRICLE HEART DEFECTS	200,000
<b>Total . . . . .</b> ▶ <b>3b</b>				523,901



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**Part XVII**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
  - a** Transfers from the reporting foundation to a noncharitable exempt organization of:
    - (1)** Cash. . . . .
    - (2)** Other assets. . . . .
  - b** Other transactions:
    - (1)** Sales of assets to a noncharitable exempt organization. . . . .
    - (2)** Purchases of assets from a noncharitable exempt organization. . . . .
    - (3)** Rental of facilities, equipment, or other assets. . . . .
    - (4)** Reimbursement arrangements. . . . .
    - (5)** Loans or loan guarantees. . . . .
    - (6)** Performance of services or membership or fundraising solicitations. . . . .
  - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1b(1)</b>		No
<b>1b(2)</b>		No
<b>1b(3)</b>		No
<b>1b(4)</b>		No
<b>1b(5)</b>		No
<b>1b(6)</b>		No
<b>1c</b>		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** \*\*\*\*\* 2020-11-12 \*\*\*\*\*

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)  **Yes**  **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name WENDY CAMPOS	Preparer's Signature	Date 2020-11-12	Check if self-employed <input type="checkbox"/>	PTIN P00448102
	Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶ 91-0189318
	Firm's address ▶ 975 OAK STREET SUITE 500 EUGENE, OR 97401				Phone no. (541) 686-1040

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

ERIN HOFFMANN

MICHAEL SCHROEPFER

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 3401 CIVIC CENTER BOULEVARD PHILADELPHIA, PA 19104		PC	ADVANCE RESEARCH STUDIES ON CONGENITAL HEART/SINGLE VENTRICLE DISEASE	1,000,000
CINCINNATI CHILDREN'S HOSPITAL MEDICAL CENTER 3333 BURNET AVENUE CINCINNATI, OH 45229		PC	ADVANCED CARDIAC THERAPIES IMPROVING OUTCOMES NETWORK	395,000
EMORY UNIVERSITY 201 DOWMAN DRIVE ATLANTA, GA 30322		PC	SUPPORT RESEARCH ON SINGLE VENTRICLE HEART DEFECTS AND RELATED CONDITIONS	1,500,000
<b>Total . . . . .</b>				7,049,988

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ENDURING HEARTS 3600 DALLAS HIGHWAY SUITE 230-350 MARIETTA, GA 30064		PC	GRANTS FOR RESEARCH ON PEDIATRIC DONOR HEART AVAILABILITY AND QUALITY	323,901
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301		PC	SINGLE VENTRICLE SCIENTIFIC SUMMIT FUND	97,000
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301		PC	STANFORD MATERNAL AND CHILD HEALTH RESEARCH INSTITUTE	300,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	7,049,988



<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301		PC	PEDIATRIC CARDIOLOGY STEM CELL RESEARCH	729,087
MILKEN INSTITUTE 1250 4TH STREET SANTA MONICA, CA 90401		PC	PROGRAM TO IMPROVE QUALITY OF LIFE FOR THOSE WITH SINGLE VENTRICLE HEART DEFECTS	325,000
MURDOCH CHILDREN'S RESEARCH INSTITUTE 50 FLEMINGTON ROAD PARKERVILLE, VICTORIA 3052 AS		PC	CREATE AN INTERNATIONAL REGISTRY OF FONTAN PATIENTS	180,000
<b>Total . . . . .</b>				<b>7,049,988</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONWIDE CHILDREN'S HOSPITAL FOUNDATION PO BOX 16810 COLUMBUS, OH 43216		PC	SUPPORT RESEARCH ON SINGLE VENTRICLE HEART DEFECTS	1,000,000
THE J DAVID GLADSTONE INSTITUTES 1650 OWENS STREET SAN FRANCISCO, CA 94158		PC	SUPPORT RESEARCH ON MOLECULAR AND GENETIC BASIS OF SINGLE VENTRICLE DISEASE	1,200,000
<b>Total . . . . .</b>				7,049,988

**▶ 3a**

**TY 2019 Accounting Fees Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	38,985	14,841		14,841

**TY 2019 Investments Corporate Bonds Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ALLY MASTER OWNER TRUST	509,829	509,829
AMAZON COM INC	264,945	264,945
AMERICAN EXPRESS	200,242	200,242
AMERICAN HONDA FINANCE	206,210	206,210
AMERICAN TOWER CORP	209,688	209,688
ANHEUSER BUSCH INBEV	254,375	254,375
APPLE INC	101,509	101,509
ARCHER DANIELS MIDLAND CO	253,685	253,685
AT&T INC	203,898	203,898
AT&T INC	219,676	219,676
BANK OF AMERICA	212,710	212,710
BANK OF NOVA SCOTIA	305,295	305,295
BANK OF NEW YORK MELLON CORP	406,084	406,084
BARCLAYS BANK PLC	402,616	402,616
BB&T CORP	253,293	253,293
BERKSHIRE HATHAWAY INC	263,503	263,503
BLACKROCK INC	265,983	265,983
BOEING CO	254,055	254,055
BOSTON PROPERTIES LTD	153,521	153,521
BP CAPITAL MARKETS PLC	408,740	408,740

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BUNGE LTD	202,864	202,864
BURLINGTON NORTHERN SANTA FE	260,265	260,265
CAPITAL ONE FINANCIAL CO	265,173	265,173
CAPITAL ONE MULTI-ASSET EXECUTIVE TRUST	498,454	498,454
CATERPILLAR FINANCIAL SERVICES	424,544	424,544
CBS CORP	214,300	214,300
CELGENE CORP	265,135	265,135
CHARLES SCHWAB CORP	407,836	407,836
CHEVRON CORP	401,780	401,780
CITIGROUP INC	212,380	212,380
COMCAST CORP	360,994	360,994
CONSOLIDATED EDISON CO	277,800	277,800
CSX CORP	254,305	254,305
CVS HEALTH CORP	206,486	206,486
JOHN DEERE CAPITAL CORP	205,684	205,684
WALT DISNEY CO	265,718	265,718
DOUBLELINE TOTAL RETURN BOND FUND CLASS I	4,976,328	4,976,328
DOW CHEMICAL CO	262,565	262,565
EOG RESOURCES INC	254,655	254,655
ERP OPERATING LP	262,768	262,768

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FEDEX CORP	272,603	272,603
FIFTH THIRD BANK	406,056	406,056
FORD CREDIT	501,221	501,221
GENERAL ELECTRIC CO	304,149	304,149
GOLDMAN SACHS GROUP INC	252,183	252,183
HOME DEPOT INC	260,060	260,060
HSBC HOLDINGS PLC	260,545	260,545
IBM CORP	101,173	101,173
INTERCONTINENTAL EXCHANGE INC	201,254	201,254
INTERNATIONAL PAPER	213,478	213,478
JP MORGAN CHASE & CO	270,020	270,020
KROGER CO	201,238	201,238
LOCKHEED MARTIN	205,010	205,010
LOWES COMPANIES INC	267,380	267,380
M&T BANK	420,008	420,008
METLIFE INC COMM STOCK	268,668	268,668
MICROSOFT CORP	259,415	259,415
MORGAN STANLEY	212,460	212,460
NATIONAL RURAL UTILITY COOPERATIVE	206,234	206,234
NISSAN AUTO RECEIVABLES	498,719	498,719

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
NORFOLK SOUTHERN CORP	274,775	274,775
OCCIDENTAL PETE CORP	250,478	250,478
ORACLE CORP	406,680	406,680
PFIZER INC	258,655	258,655
PNC FINANCIAL SERVICES	209,796	209,796
PROLOGIS LP	236,033	236,033
PROVIDENCE ST JOSEPH HEALTH	122,745	122,745
REPUBLIC SERVICES INC	258,288	258,288
ROPER TECHNOLOGIES INC	252,545	252,545
ROYAL BANK OF CANADA	203,620	203,620
SHELL INTERNATIONAL	254,183	254,183
SHERWIN WILLIAMS CO	252,508	252,508
SIMON PROPERTY GROUP LP	266,198	266,198
SOUTHWEST AIRLINES CO	251,330	251,330
STRYKER CORP	252,128	252,128
SUNTRUST BANKS INC	101,384	101,384
SYNCHRONY CREDIT CARD MASTER NOTE TRUST	500,389	500,389
TOYOTA MOTOR CREDIT CORP	263,663	263,663
TRUSTEES OF BOSTON COLLEGE	100,298	100,298
UNIFORM MBS POOL	468,513	468,513

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
UNILEVER CAPITAL CORP	264,945	264,945
UNITED PARCEL SERVICE INC	299,328	299,328
US BANK ASSOCIATION	258,530	258,530
VERIZON COMMUNICATIONS INC	265,118	265,118
VISA INC	404,552	404,552
WALMART INC	275,448	275,448
WASTE MANAGEMENT INC	208,704	208,704
WELLS FARGO & CO	251,738	251,738
WORLD FINANCIAL NETWORK	250,768	250,768
WORLD FINANCIAL NETWORK CREDIT CARD MASTER TRUST	504,189	504,189
WORLD OMNI AUTO RECEIVABLES	415,426	415,426
ZOETIS INC	221,522	221,522



**TY 2019 Investments Corporate Stock Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M COMPANY	135,843	135,843
51JOB INC	17,574	17,574
58.COM INC	22,332	22,332
AAC TECHNOLOGIES	26,940	26,940
ABB LTD	77,257	77,257
ABBOTT LABORATORIES	226,705	226,705
ABBVIE INC	192,220	192,220
ABIOMED INC	20,130	20,130
ACCENTURE PLC	197,304	197,304
ACCOR SA	30,997	30,997
GRUPO ACS	28,531	28,531
ACTIVISION BLIZZARD INC	78,791	78,791
ACUITY BRANDS INC	17,940	17,940
ADECCO	27,976	27,976
ADIDAS SALOMON	97,102	97,102
ADOBE SYSTEMS INCORPORATED	238,782	238,782
ADVANCE AUTO PARTS	20,821	20,821
ADVANCED MICRO DEVICES INC	80,668	80,668
AEGON NV	15,511	15,511
AERCAP HOLDINGS NV	21,023	21,023
AES CORP	20,557	20,557
AFLAC INC	61,840	61,840
AGC INC	19,240	19,240
AGEAS NV	54,757	54,757
AGILENT TECHNOLOGIES INC	22,522	22,522
AGNC INVESTMENT CORP	6,824	6,824
AGNICO-EAGLE MINES	50,890	50,890
AGRICULTURAL BANK OF CHINA	41,038	41,038
AIA GROUP	243,181	243,181
AIR LIQUIDE	123,754	123,754

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS INC	109,035	109,035
AKAMAI TECH	5,269	5,269
AKBANK	17,228	17,228
AKZO NOBEL NV	60,130	60,130
ALBEMARLE	13,366	13,366
ALCON INC	22,119	22,119
ALEXANDRIA REAL ESTATE EQUITIES	43,142	43,142
ALEXION PHARMACEUTICALS INC	44,233	44,233
ALFA LAVAL AB	37,296	37,296
ALIBABA GROUP HOLDING LTD	594,092	594,092
ALIGN TECHNOLOGY INC	44,088	44,088
ALLEGHANY CORP	59,168	59,168
ALLEGION PLC	32,256	32,256
ALLERGAN PLC	89,085	89,085
ALLIANCE DATA	12,454	12,454
ALLIANT ENERGY CORP	18,058	18,058
ALLIANZ SE	149,860	149,860
ALLSTATE CORP	56,337	56,337
ALLY FINANCIAL INC	17,297	17,297
ALNYLAM PHARMACEUTICALS INC	21,652	21,652
ALPHABET INC CLASS A	610,762	610,762
ALPHABET INC CLASS C	653,803	653,803
ALPS ELECTRIC LTD	4,357	4,357
ALTICE USA INC	22,063	22,063
ALTRIA GROUP INC	137,602	137,602
ALUMINUM CORP OF CHINA	12,470	12,470
ALUMINA LTD	24,924	24,924
AMADEUS IT HOLDING	60,880	60,880
AMAZON.COM INC	1,226,967	1,226,967
AMBEV SA	43,142	43,142

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMCOR PLC	56,975	56,975
AMERCO COM	30,441	30,441
AMEREN CORP	60,902	60,902
AMERICA MOVIL	40,912	40,912
AMERICAN AIRLINES	6,424	6,424
AMERICAN ELECTRIC POWER CO INC	80,428	80,428
AMERICAN EXPRESS CO	129,096	129,096
AMERICAN FINANCIAL GROUP INC	21,053	21,053
AMERICAN INTERNATIONAL GROUP	68,115	68,115
AMERICAN TOWER	263,374	263,374
AMERICAN WATER WORKS COMPANY INC	46,192	46,192
AMERIPRISE FINANCIAL INC	51,473	51,473
AMERISOURCEBERGEN CORPORATION	21,935	21,935
AMETEK INC	40,694	40,694
AMGEN INC	214,070	214,070
AMPHENOL CORP	68,077	68,077
ANALOG DEVICES INC	51,339	51,339
ANGLO AMERICAN PLATINUM LTD	61,097	61,097
ANGLO AMERICAN PLC	33,046	33,046
ANGLOGOLD ASHANTI LIMITED	46,020	46,020
ANHEUSER-BUSCH INBEV	116,989	116,989
ANHUI CONCH CEMENT	17,933	17,933
ANNALY CAPITAL MANAGEMENT	18,407	18,407
ANSYS INC	46,334	46,334
ANTA SPORTS PRODUCTS	72,957	72,957
ANTHEM INC	128,363	128,363
AON PLC	87,065	87,065
APACHE CORP	15,354	15,354
APPLE INC	2,148,931	2,148,931
APPLIED MATERIALS INC	108,468	108,468

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APTIV PLC	41,217	41,217
ARAMARK	18,879	18,879
ARCELORMITTAL	23,381	23,381
ARCH CAPITAL GROUP LTD	48,852	48,852
ARCHER DANIELS MIDLAND CO	23,824	23,824
ARCONIC INC	24,585	24,585
ARISTA NETWORKS INC	21,154	21,154
ARKEMA	35,930	35,930
ARROW ELECTRONICS INC	21,609	21,609
ARTHUR J GALLAGHER	40,758	40,758
ASAHI KASEI	24,618	24,618
ASE TECHNOLOGY HOLDING CO LTD	98,312	98,312
ASHTED GROUP	24,944	24,944
ASML HOLDING NV	184,371	184,371
ASPEN PHARMACARE	1,884	1,884
ASSA ABLOY AB	45,665	45,665
ASSOCIATED BRITISH FOODS	62,811	62,811
ASSURANT INC	19,531	19,531
ASTELLAS PHARMA	87,033	87,033
ASTRA INTERNATIONAL	4,330	4,330
ASTRAZENECA PLC	229,855	229,855
AT&T INC	404,204	404,204
ATHENE HOLDING LTD	16,696	16,696
ATLANTIA	34,654	34,654
ATLAS COPCO CLASS A	66,570	66,570
ATLAS COPCO CLASS B	31,787	31,787
ATMOS ENERGY CORP	17,115	17,115
ATOS SE	15,767	15,767
AU OPTRONICS	133,266	133,266
AUSTRALIA & NEW ZEALAND BANK GROUP	112,731	112,731

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AUTO TRADER GROUP	20,007	20,007
AUTODESK INC	62,193	62,193
AUTOHOME INC	27,683	27,683
AUTOLIV INC	18,570	18,570
AUTOMATIC DATA PROCESSING INC	94,116	94,116
AUTOZONE INC	54,800	54,800
AVALONBAY COMMUNITIES INC	70,669	70,669
AVERY DENNISON CORP	29,696	29,696
AVIVA	59,625	59,625
AXA	83,825	83,825
AXA EQUITABLE HOLDINGS INC	20,567	20,567
AXALTA COATING	22,405	22,405
BAE SYSTEMS	52,047	52,047
BAIDU	73,818	73,818
BAKER HUGHES	18,095	18,095
BALL CORPORATION	21,923	21,923
BANCO BILBAO VIZCAYA ARGENTARIA SA	51,900	51,900
BANCO BRASIL	27,785	27,785
BANCO DE CHILE	18,009	18,009
BANCO SANTANDER-BRAZIL	61,038	61,038
BANCO SANTANDER SA	77,907	77,907
BANCO SANTANDER-CHILE	15,665	15,665
BANCOLOMBIA SA	30,408	30,408
BANK MANDIRI	10,869	10,869
BANK OF NEW YORK MELLON	73,129	73,129
BANK OF AMERICA CORP	445,251	445,251
BANK OF CHINA	80,248	80,248
BANK OF MONTREAL	75,563	75,563
BANK OF NOVA SCOTIA	122,075	122,075
BANK RAKYAT	28,873	28,873

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAOZUN INC	12,354	12,354
BARCLAYS PLC	55,854	55,854
BARRICK GOLD CORP	58,707	58,707
BASF SE	92,251	92,251
BAXTER INTERNATIONAL INC	52,346	52,346
BAYER	129,273	129,273
BB SEGURIDADE	42,024	42,024
BECTON DICKINSON & CO	93,558	93,558
BEIERSDORF AG	40,799	40,799
BEIGENE LTD	18,399	18,399
BERKSHIRE HATHAWAY	432,842	432,842
BEST BUY INC	48,992	48,992
BHP GROUP LTD	176,002	176,002
BHP GROUP PLC	67,271	67,271
BIDVEST GROUP LTD	19,798	19,798
BIOGEN INC	80,117	80,117
BIOMARIN PHARMACEUTICAL INC	29,001	29,001
BLACKBERRY LTD	12,281	12,281
BLACKROCK INC	81,437	81,437
BLACKSTONE GROUP INC	49,451	49,451
BANCO BRADESCO SA	63,751	63,751
BNP PARIBAS	87,293	87,293
BOC HONG KONG HOLDINGS LTD	47,978	47,978
BOEING CO	270,707	270,707
BOOKING HOLDINGS INC	135,546	135,546
BOOZ ALLEN HAMILTON HOLDING CORPORATION	19,703	19,703
BORG WARNER AUTOMOTIVE INC	20,302	20,302
BOSTON PROPERTIES INC	19,576	19,576
BOSTON SCIENTIFIC CORP	111,422	111,422
BP PLC	226,742	226,742

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRAMBLES LTD	72,927	72,927
BRENNTAG AG	39,923	39,923
BRF SA	16,626	16,626
BRIDGESTONE	81,720	81,720
BRILLIANCE CHINA	3,267	3,267
BRISTOL MYERS	227,554	227,554
BRITISH AMERICAN TOBACCO	176,209	176,209
BROADCOM INC	192,772	192,772
BROADRIDGE FINANCIAL SOLUTION INC	33,974	33,974
BROOKFIELD ASSET MANAGEMENT INC	126,698	126,698
BROWN & BROWN	19,424	19,424
BROWN FORMAN DISTILLERS CORP	40,492	40,492
BUNGE LTD	14,905	14,905
BUNZL	20,955	20,955
BURBERRY GROUP	30,905	30,905
BURLINGTON STORES	30,556	30,556
BYD CO	13,043	13,043
CH ROBINSON WORLDWIDE INC	17,673	17,673
CABOT OIL & GAS CORP	11,351	11,351
CADENCE DESIGN SYSTEMS INC	43,697	43,697
CAE	52,073	52,073
CAIXABANK SA	6,814	6,814
CAMDEN PROPERTY TRUST	44,244	44,244
CAMECO CORP	19,242	19,242
CAMPBELL SOUP CO	18,533	18,533
CANADIAN NATIONAL RAILWAY CO	118,399	118,399
CANADIAN NATURAL RESOURCES LTD	77,122	77,122
CANADIAN PACIFIC RAILWAY LIMITED	95,351	95,351
CANON	117,468	117,468
CAPGEMINI SE	43,249	43,249

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL CORP	72,346	72,346
CAPRI HOLDINGS	14,383	14,383
CARDINAL HEALTH INC	21,193	21,193
CARLSBERG AS	31,469	31,469
CARMAX INC	52,251	52,251
CARNIVAL ADS	16,374	16,374
CARNIVAL CORP	28,871	28,871
CARREFOUR SA	31,707	31,707
CATERPILLAR INC	124,347	124,347
CBOE HOLDINGS INC	40,200	40,200
CBRE GROUP	43,209	43,209
CDK GLOBAL INC	16,623	16,623
CANADIAN IMPERIAL BANK OF COMMERCE	73,216	73,216
CDW CORP	50,565	50,565
CELANESE CORP	25,609	25,609
CEMEX SAB	11,884	11,884
CENOVUS ENERGY	37,565	37,565
CENTENE CORP	45,958	45,958
CENTRAIS ELETRICAS BRASILEIRAS SA	16,125	16,125
CENTRAIS ELETRICAS BRASILEIRAS PFD	16,040	16,040
CENTRAL JAPAN RAILWAY	37,168	37,168
CENTRICA	15,190	15,190
CENTURYLINK INC	20,238	20,238
CERNER CORP	28,916	28,916
CF INDUSTRIES HOLDINGS INC	20,719	20,719
CGI INC	95,429	95,429
CHARLES SCHWAB CORP	84,324	84,324
CHARTER COMMUNICATIONS	213,435	213,435
CHECK POINT SOFTWARE TECHNOLOGIES LTD	39,724	39,724
CHENIERE ENERGY INC	53,742	53,742



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	348,997	348,997
CHINA CONSTRUCTION BANK	165,875	165,875
CHINA LIFE INSURANCE CO	52,319	52,319
CHINA MOBILE LTD	88,006	88,006
CHINA MERCHANTS BANK	43,382	43,382
CHINA PETROLEUM & CHEMICAL CORP	42,346	42,346
CHINA SHENHUA ENERGY COMPANY LTD	30,457	30,457
CHINA SOUTHERN AIRLINES COMPANY LTD	14,582	14,582
CHINA TELECOM CORP	19,648	19,648
CHINA UNICOM LTD	25,993	25,993
CHIPOTLE MEXICAN GRILL	44,367	44,367
CHR HANSEN HOLDING AS	23,698	23,698
CHUBB LIMITED	119,703	119,703
CHUNGHWA TELECOM CO LTD	185,792	185,792
CHURCH & DWIGHT INC	40,234	40,234
COMPANHIA SIDERURGICA NACIONAL	13,058	13,058
COMPANHIA ENERGETICA	15,560	15,560
COMPANIA DE MINAS BUENAVENTURA SA	15,462	15,462
COMPANHIA SANEAMENTO BASICO DE SAO PAULO	21,266	21,266
CIELO	12,419	12,419
CIGNA CORP	126,579	126,579
CINCINNATI FINANCIAL CORP	21,451	21,451
CINTAS	25,563	25,563
CISCO SYSTEMS INC	311,260	311,260
CITIGROUP INC	255,648	255,648
CITIZENS FINANCIAL GROUP	18,599	18,599
CITY DEVELOPMENTS	21,848	21,848
CK HUTCHISON	40,671	40,671
CLICKS GROUP LTD	19,194	19,194
CLP HOLDINGS	41,781	41,781

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CME GROUP INC	122,841	122,841
CMS ENERGY CORP	24,256	24,256
CNOOC LTD	72,501	72,501
COCA-COLA FEMSA SAB	18,368	18,368
COCA-COLA AMATIL	46,759	46,759
COCA-COLA COMPANY	342,672	342,672
COCA-COLA EUROPEAN	47,013	47,013
COGNA EDUCACAO SA	12,944	12,944
COGNEX CORP	21,631	21,631
COGNIZANT TECH SOLUTIONS CORP	47,693	47,693
COLGATE PALMOLIVE CO	76,688	76,688
COLOPLAST AS	52,213	52,213
COMCAST CORP	298,466	298,466
COMERICA INC	16,216	16,216
COMMERZBANK AG	16,473	16,473
COMMONWEALTH BANK OF AUSTRALIA	198,659	198,659
COMPAGNIE DE ST GOBAIN	43,256	43,256
COMPAGNIE FINANCIERE RICHEMONT SA	69,658	69,658
COMPANHIA BRASILEIRA DISTRIBUTION	20,383	20,383
COMPANIA CERVECERIAS UNIDAS	31,073	31,073
COMPASS GROUP PLC	92,741	92,741
CONAGRA FOODS INC	23,215	23,215
CONCHO RESOURCES	23,994	23,994
CONOCOPHILLIPS	93,968	93,968
CONSOLIDATED EDISON INC	44,602	44,602
CONSTELLATION BRANDS INC	47,248	47,248
CONTINENTAL	31,413	31,413
CONTINENTAL RESOURCES INC	19,860	19,860
COOPER COMPANIES INC	40,804	40,804
COPART	29,737	29,737

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORNING INC	35,893	35,893
CORTEVA INC	33,728	33,728
COSTAR GP	43,676	43,676
COSTCO WHOLESALE CORP	226,612	226,612
COVESTRO AG	18,169	18,169
CREDICORP	82,055	82,055
CREDIT AGRICOLE SA	20,572	20,572
CREDIT SUISSE GROUP	88,568	88,568
CRH	75,982	75,982
CROWN CASTLE	116,563	116,563
CROWN HOLDINGS INC	6,674	6,674
CSL LTD	203,829	203,829
CSX CORP	77,136	77,136
CUMMINS INC	38,297	38,297
CVS HEALTH CORPORATION	141,077	141,077
CYBER-ARK SOFTWARE LTD	18,886	18,886
DR HORTON INC	42,095	42,095
DAI NIPPON PRINTING CO LTD	36,131	36,131
DAIICHI SANKYO CO LTD	91,185	91,185
DAIKIN INDUSTRIES	109,315	109,315
DAIMLER AG	68,356	68,356
DAITO TRUST CONSTRUCTION CO LTD	39,011	39,011
DAIWA HOUSE INDUSTRY	42,580	42,580
DAIWA SECURITIES GROUP	8,946	8,946
DANAHER CORP	140,127	140,127
DANONE	81,943	81,943
DANSKE BANK AS	17,862	17,862
DARDEN RESTAURANTS INC	23,001	23,001
DASSAULT SYSTEMES	61,195	61,195
DAVITA INC	19,658	19,658

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DBS GROUP HOLDINGS	121,255	121,255
DEERE & CO	74,329	74,329
DELL TECHNOLOGIES	15,982	15,982
DENSO	55,749	55,749
DENTSPLY SIRONA INC	17,034	17,034
DEUTSCHE BANK	33,742	33,742
DEUTSCHE LUFTHANSA AG	13,999	13,999
DEUTSCHE POST AG	75,665	75,665
DEUTSCHE TELEKOM AG	49,229	49,229
DEVON ENERGY CORP	18,361	18,361
DEXCOM INC	27,343	27,343
DIAGEO PLC	196,041	196,041
DIAMONDBACK ENERGY	18,479	18,479
DIGITAL REALTY TRUST INC	47,657	47,657
DISCOVER FINANCIAL SERVICES	48,178	48,178
DISCOVERY COMMUNICATIONS INC	33,539	33,539
DISH NETWORK CORP	15,571	15,571
DNB ASA	17,506	17,506
DOCUSIGN INC	19,417	19,417
DOLLAR GENERAL CORPORATION	90,156	90,156
DOLLAR TREE INC	38,278	38,278
DOMINION RESOURCES INC	91,102	91,102
DOMINOS PIZZA INC	21,446	21,446
DOVER CORP	19,709	19,709
DOW CHEMICAL	62,447	62,447
DR REDDY'S LABS	115,856	115,856
DSV AS	46,654	46,654
DEUTSCHE BOERSE	75,624	75,624
DTE ENERGY CO	50,260	50,260
DUKE ENERGY	84,096	84,096

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUKE REALTY CORPORATION	40,980	40,980
DUPONT DE NEMOURS INC	73,252	73,252
DXC TECHNOLOGY CO	22,404	22,404
E*TRADE FINANCIAL CORPORATION	15,834	15,834
EON AG	58,159	58,159
EAST JAPAN RAILWAY CO	33,171	33,171
EAST WEST BANCORP INC	16,120	16,120
EASTMAN CHEMICAL CO	14,584	14,584
EATON CORP PLC	26,143	26,143
EBAY INC	44,018	44,018
ECOLAB INC	81,442	81,442
ECOPETROL	32,375	32,375
EDENRED	37,052	37,052
EDISON INTERNATIONAL	48,036	48,036
EDWARDS LIFESCIENCES CORPORATION	89,817	89,817
EISAI	43,332	43,332
ELBIT SYSTEMS LTD	39,075	39,075
ELECTRICITY DE FRANCE	10,084	10,084
ELECTROLUX AB	23,822	23,822
ELECTRONIC ARTS INC	46,874	46,874
ELI LILLY & CO	192,151	192,151
EMBRAER SA	16,781	16,781
EMERSON ELECTRIC CO	55,289	55,289
ENAGAS	33,031	33,031
ENBRIDGE INC	132,514	132,514
ENCANA CORPORATION	19,271	19,271
ENEL SOCIETA PER AZIONI	136,923	136,923
ENERGIAS DE PORTUGAL	41,031	41,031
ENERSIS CHILE SA	15,518	15,518
ENERSIS	34,269	34,269

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENGIE	25,895	25,895
ENN ENERGY HOLDINGS LTD	13,420	13,420
ENTE NAZIONALE IDROCARBURI SPA	31,208	31,208
ENERGY CORP	22,762	22,762
EOG RESOURCES INC	88,786	88,786
EPAM SYSTEMS INC	30,975	30,975
EPIROC AB	19,252	19,252
EQUIFAX INC	23,540	23,540
EQUINIX INC	89,306	89,306
EQUINOR ASA	41,313	41,313
EQUITY LIFESTYLE PROPERTIES INC	52,370	52,370
EQUITY RESIDENTIAL	68,377	68,377
ERICSSON LM TELECOM CO	55,156	55,156
ERIE INDEMNITY CO	18,592	18,592
ERSTE GROUP BANK	36,730	36,730
ESSEX PROPERTY TRUST INC	60,774	60,774
ESSILOR INTERNATIONAL SA	85,669	85,669
ESSITY AKTIEBOLAG	49,263	49,263
AIRBUS SE	166,749	166,749
EVEREST REINSURANCE GROUP LTD	20,209	20,209
EVERGY INC	60,078	60,078
EVERSOURCE ENERGY	48,490	48,490
EXACT SCIENCES CORP	19,513	19,513
EXELON CORP	49,830	49,830
EXPEDIA INC	15,356	15,356
EXPEDITORS INTERNATIONAL	19,193	19,193
EXPERIAN	77,725	77,725
EXTRA SPACE STORAFE	38,974	38,974
EXXON MOBIL CORP	451,197	451,197
F5 NETWORKS INC	12,569	12,569

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC	727,201	727,201
FACTSET RESEARCH SYSTEMS INC	20,123	20,123
FANUC	85,547	85,547
FAST RETAILING	82,420	82,420
FASTENAL CO	21,579	21,579
FEDERAL REALTY INVESTMENT TRUST	31,539	31,539
FEDEX CORP	50,202	50,202
FERGUSON PLC	49,531	49,531
FERRARI NV	48,172	48,172
FERROVIAL SA	48,893	48,893
FIAT CHRYSLER AUTOMOBILES NV	35,961	35,961
FIDELITY NATIONAL INFORMATION SERVICES INC	114,888	114,888
FIDELITY NATIONAL FINANCIAL	40,543	40,543
FIFTH THIRD BANCORP	27,482	27,482
FIRST ENERGY CORP	41,359	41,359
FIRST REPUBLIC BANK	20,554	20,554
FISERV INC	88,804	88,804
FLEETCOR TECHNOLOGIES	48,337	48,337
FLEXTRONICS INTERNATIONAL	18,564	18,564
FLIR SYSTEMS	18,016	18,016
FLOWSERVE CORP	19,261	19,261
FLUTTER ENTMT PLC	41,412	41,412
FMC CORP	23,458	23,458
FOMENTO ECONOMICO MEXICANO SAB	17,957	17,957
FORD MOTOR CO	48,183	48,183
FORTESCUE METALS	43,734	43,734
FORTINET INC	41,103	41,103
FORTIVE CORP	38,195	38,195
FORTUNE BRANDS HOME & SECURITY INC	24,764	24,764
FOX CORP	18,646	18,646

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FRANCO NEVADA CORP	20,763	20,763
FRANKLIN RESOURCES INC	16,212	16,212
FRESENIUS MEDICAL CARE AG	36,020	36,020
FRESENIUS SE & CO	41,401	41,401
FUCHS PETROLUB SE	39,667	39,667
FUJI PHOTO FILM CO LTD	62,948	62,948
FUJITSU LIMITED	63,731	63,731
G4S	9,126	9,126
GALP ENERGIA SGPS SA	35,936	35,936
GAP INC	14,692	14,692
GARTNER INC	18,492	18,492
GDS HOLDINGS LTD	19,085	19,085
GEA GROUP AG	19,590	19,590
GEBERIT AG	44,147	44,147
GEELY AUTOMOBILE HOLDINGS LIMITED	39,822	39,822
GENERAL DYNAMICS CORP	69,482	69,482
GENERAL ELECTRIC COMPANY	170,424	170,424
GENERAL MILLS INC	49,168	49,168
GENERAL MOTORS CO	68,479	68,479
GENMAB AS	34,366	34,366
GENUINE PARTS CO	19,440	19,440
GILDAN ACTIVEWEAR INC	26,341	26,341
GILEAD SCIENCES INC	128,985	128,985
GIVAUDAN	100,349	100,349
GLAXO SMITHKLINE PLC	207,461	207,461
GLENCORE INTERNATIONAL	27,370	27,370
GLOBAL PAYMENTS INC	93,288	93,288
GLOBANT SA	17,074	17,074
GLOBE LIFE INC	38,522	38,522
GODADDY INC	16,844	16,844



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLD FIELDS LTD	37,811	37,811
GOLDMAN SACHS GROUP INC	92,662	92,662
WW GRAINGER INC	25,050	25,050
GRIFOLS SA	33,724	33,724
GRUBHUB INC	11,430	11,430
GRUPO AEROPORTUARIO DEL PACIFICO	45,665	45,665
GRUPO AEROPORTUARIO DEL SURESTE	39,914	39,914
GRUPO AVAL ACCIONES	19,986	19,986
GRUPO FINANCIERO BANORTE	4,919	4,919
GRUPO TELEVISA SA	26,439	26,439
GUANGDONG INVESTMENT	8,891	8,891
GUANGSHEN RAILWAY	164,689	164,689
GUIDEWIRE SOFTWARE INC	19,978	19,978
H LUNDBECK AS	14,216	14,216
HALLIBURTON CO	35,506	35,506
HANESBRANDS INC	14,494	14,494
HANG LUNG PROPERTIES	38,592	38,592
HANG SENG BANK	49,922	49,922
HANNOVER RUECK SE	70,206	70,206
HARTFORD FINANCIAL SERVICES GROUP INC	43,876	43,876
HASBRO INC	20,805	20,805
HCA HOLDINGS INC	48,777	48,777
HD SUPPLY HOLDINGS INC	16,289	16,289
HEALTHPEAK PROPERTIES INC	57,117	57,117
HEICO CORP CLASS A	18,492	18,492
HEICO CORP CLASS A	18,980	18,980
HEIDELBERGCEMENT AG	18,070	18,070
HEINEKEN HOLDINGS NV	63,379	63,379
HEINEKEN NV	64,568	64,568
HENDERSON LAND DEVELOPMENT CO	9,720	9,720

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HENGAN INTERNATIONAL	29,845	29,845
HENKEL AG & CO	39,742	39,742
HENKEL AG & CO	50,470	50,470
HENNES & MAURITZ	29,060	29,060
HERMES INTERNATIONAL	61,620	61,620
HESS CORPORATION	24,853	24,853
HEWLETT PACKARD ENTERPRISE CO	41,157	41,157
HEXAGON AB	40,661	40,661
HILTON WORLDWIDE	48,468	48,468
HITACHI	120,381	120,381
HONG KONG & CHINA GAS CO LTD	14,856	14,856
HONG KONG EXCHANGES & CLEARING	88,741	88,741
HOLLYFRONTIER CORP	18,002	18,002
HOLOGIC INC	24,539	24,539
HOME DEPOT	366,005	366,005
HONDA MOTOR	108,880	108,880
HONEYWELL INTERNATIONAL INC	149,919	149,919
HORMEL FOODS CORP	38,930	38,930
HOST HOTELS & RESORTS INC	20,220	20,220
HOYA CORP	115,870	115,870
HP INC	45,539	45,539
HSBC HOLDINGS PLC	236,924	236,924
HUAZHU GROUP LTD	26,486	26,486
HUMANA INC	90,530	90,530
HUNTINGTON BANCSHARES INC	20,207	20,207
HUNTINGTON INGALLS INDUSTRIES	19,820	19,820
HUTCHISON CHINA	14,666	14,666
HYPERA SA	20,521	20,521
IAC INTERACTIVECORP	59,537	59,537
IBERDROLA SA	92,864	92,864

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IBM CORP	172,778	172,778
ICICI BANK LIMITED	219,228	219,228
IDEX CORP	38,872	38,872
IDEXX LABORATORIES	48,048	48,048
IHS MARKIT LTD	24,866	24,866
ILLINOIS TOOL WORKS INC	80,295	80,295
ILLUMINA	78,291	78,291
IMPERIAL BRANDS PLC	47,762	47,762
IMPERIAL OIL LIMITED	35,020	35,020
INCITEC PIVOT	7,755	7,755
INCYTE CORP	40,691	40,691
INDUSTRIA DE DISENO	72,793	72,793
INDUSTRIAL & COMMERCIAL BANK OF CHINA	109,409	109,409
INFINEON TECHNOLOGIES AG	65,134	65,134
INFORMA PLC	26,044	26,044
INFOSYS LTD	152,354	152,354
ING GROEP NV	58,732	58,732
INGENICO GROUP	27,208	27,208
INGERSOLL-RAND PLC	51,706	51,706
INGREDION	17,289	17,289
INPEX CORP	5,480	5,480
INSULET CORPORATION	19,688	19,688
INTEL CORP	407,219	407,219
INTERCONTINENTAL HOTELS GROUP	35,846	35,846
INTERCONTINENTAL EXCHANGE INC	94,216	94,216
INTERNATIONAL FLAVORS & FRAGRANCES INC	21,288	21,288
INTERNATIONAL PAPER CO	22,012	22,012
INTESA SANPAOLO SPA	45,158	45,158
INTUIT INC	89,580	89,580
INTUITIVE SURGICAL INC	91,037	91,037

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESCO LTD	16,362	16,362
INVITATION HOMES INC	44,056	44,056
IONIS	19,150	19,150
IPG PHOTONICS CORP	16,521	16,521
IQIYI INC	13,764	13,764
IQVIA HOLDINGS INC	44,499	44,499
IRON MOUNTAIN INC	25,050	25,050
ISRAEL CHEMICALS LTD	27,049	27,049
ISUZU MOTORS LTD	4,435	4,435
ITAU UNIBANCO HOLDINGS SA	80,218	80,218
ITOCHU CORP	67,634	67,634
ITV PLC	3,961	3,961
JB HUNT TRANSPORT SERVICES INC	35,268	35,268
JP MORGAN CHASE & CO	660,338	660,338
JACOBS ENGINEERING GROUP INC	21,919	21,919
JAMES HARDIE INDUSTRIES PLC	48,373	48,373
JAPAN AIRLINES CO	45,402	45,402
JAPAN EXCHANGE GROUP	39,498	39,498
JAPAN TOBACCO INC	86,156	86,156
JARDINE MATHESON HOLDINGS LTD	7,228	7,228
JARDINE STRATEGIC HOLDINGS LTD	13,655	13,655
JAZZ PHARMACEUTICALS	18,361	18,361
JBS SA	29,938	29,938
JD.COM INC	66,726	66,726
JEFFERIES FINANCIAL GROUP INC	14,425	14,425
JGC HOLDINGS CORPORATION	20,865	20,865
JOHNSON & JOHNSON	599,817	599,817
JOHNSON CONTROLS INTERNATIONAL PLC	50,114	50,114
JULIUS BAER GRUPPE	59,995	59,995
JUNIPER NETWORKS INC	11,010	11,010

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KANSAS CITY SOUTHERN	39,668	39,668
KAO CORP	46,173	46,173
KASIKORNBANK	150,393	150,393
KB FINANCIAL GROUP	164,694	164,694
KBC GROUP	20,399	20,399
KDDI CORP	92,900	92,900
KELLOGG CO	23,999	23,999
KEPPEL CORP	4,431	4,431
KERING	80,075	80,075
KEYCORP	25,138	25,138
KEYSIGHT TECHNOLOGIES	48,955	48,955
KIMBERLY CLARK DE MEXICO	4,255	4,255
KIMBERLY-CLARK CORPORATION	81,980	81,980
KIMCO REALTY CORP	22,512	22,512
KINDER MORGAN	49,411	49,411
KINGFISHER	15,315	15,315
KINROSS GOLD CORP	20,894	20,894
KIRIN HOLDINGS COMPANY LTD	37,540	37,540
KKR & CO INC	20,331	20,331
KLA-TENCOR CORP	46,324	46,324
KNIGHT SWIFT TRANSPORTATION	16,343	16,343
KNORR BREMSE AG	19,049	19,049
KOC HOLDINGS	34,675	34,675
KOHLS CORP	17,629	17,629
KOMATSU	61,580	61,580
KONE CORPORATION	60,285	60,285
KONINKLIJKE AHOLD NV	69,522	69,522
KONINKLIJKE VOPAK	20,181	20,181
KOREA ELECTRIC POWER CO	143,226	143,226
KOSE CORPORATION	21,378	21,378

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
KRAFT HEINZ CO	22,427	22,427
KUBOTA LTD	56,223	56,223
KYOCERA CORP	95,191	95,191
L3HARRIS TECHNOLOGIES	88,052	88,052
LABORATORY CORP OF AMERICA HOLDINGS	38,402	38,402
LAFARGEHOLCIM LTD	45,329	45,329
LAM RESEARCH CORPORATION	69,884	69,884
LAMB WESTON HOLDINGS	25,293	25,293
LAS VEGAS SANDS	21,748	21,748
LATAM AIRLINES GROUP	14,661	14,661
LEAR CORP	13,994	13,994
LEGAL & GENERAL GROUP	65,850	65,850
LEGRAND SA	43,852	43,852
LEIDOS HOLDINGS INC	27,801	27,801
LEND LEASE LTD	13,424	13,424
LENNAR CORP	21,423	21,423
LENNOX INTERNATIONAL INC	22,445	22,445
LENOVO GORUP	25,371	25,371
LEONARDO SPA	4,375	4,375
LG DISPLAY CO LTD	77,666	77,666
LIBERTY BROADBAND	24,647	24,647
LIBERTY GLOBAL SRC	16,368	16,368
LIBERTY MEDIA CORP CLASS C	17,042	17,042
LIBERTY MEDIA CORP	23,028	23,028
LIBERTY PROPERTY TRUST	36,030	36,030
LIFE HEALTHCARE GROUP	4,470	4,470
LINCOLN NATIONAL CORP	16,700	16,700
LINDE PLC	202,894	202,894
LINE CORP	29,112	29,112
LIVE NATION INC	34,734	34,734

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIXIL GROUP	2,781	2,781
LKQ CORP	20,135	20,135
LLOYDS TSB GROUP	107,122	107,122
LOCALIZA RENT A CAR	35,912	35,912
LOCKHEED MARTIN CORP	156,141	156,141
LOEWS CORP	22,046	22,046
LONDON STOCK	109,726	109,726
LONZA GROUP	69,228	69,228
LOREAL	126,300	126,300
LOWE'S COS INC	138,562	138,562
LULULEMON ATHLETICA	45,407	45,407
LVMH MOET HENNESSY VUITTON SE	190,253	190,253
LYONDELLBASELL INDUSTRIES NV	46,862	46,862
M&T BANK CORPORATION	39,722	39,722
MACQUARIE GROUP	86,920	86,920
MAGNA INTERNATIONAL	48,753	48,753
MAKITA	33,937	33,937
MANPOWER INC	13,400	13,400
MANULIFE FINANCIAL CORP	77,345	77,345
MARATHON OIL	13,757	13,757
MARATHON PETROLEUM CORP	63,986	63,986
MARKEL	36,581	36,581
MARKETAXESS HOLDINGS	41,323	41,323
MARKS & SPENCER GROUP	13,413	13,413
MARRIOTT INTERNATIONAL INC	51,486	51,486
MARSH & MCLENNAN COMPANIES INC	85,563	85,563
MARTIN MARIETTA MATERIALS INC	25,168	25,168
MARUBENI CORP	9,473	9,473
MARVELL TECHNOLOGY GROUP LTD	25,976	25,976
MASCO CORP COM	28,362	28,362

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD INC	417,429	417,429
MAZDA MOTOR CORP	41,011	41,011
MCCORMICK & CO NV	42,093	42,093
MCDONALDS CORP	229,425	229,425
MCKESSON CORP	47,720	47,720
MEDICAL PROPERTIES TRUST	20,350	20,350
MEDIOBANCA BANCA	30,437	30,437
MEDTRONIC PLC	226,333	226,333
MELCO RESORTS AND ENTERTAINMENT LTD	21,173	21,173
MERCADOLIBRE	41,752	41,752
MERCK & CO	370,712	370,712
MERCK KGAA	39,355	39,355
METHANEX CORP	18,388	18,388
METLIFE INC	24,619	24,619
METTLER-TOLEDO INTERNATIONAL	44,424	44,424
MGM RESORT INTERNATIONAL	19,995	19,995
MICHELIN	41,369	41,369
MICRO FOCUS INTERNATIONAL PLC	19,109	19,109
MICROCHIP TECHNOLOGY INC	31,940	31,940
MICRON TECHNOLOGY INC	84,166	84,166
MICROSOFT CORP	1,817,808	1,817,808
MID-AMERICAN APARTMENT COMMUNITIES	67,117	67,117
MIDDLEBY	13,142	13,142
MITSUBISHI UFJ FINANCIAL GROUP INC	143,015	143,015
MITSUBISHI CORP	73,277	73,277
MITSUBISHI ELECTRIC CORP	78,322	78,322
MITSUBISHI ESTATE LTD	80,273	80,273
MITSUBISHI TANABE PHARMA CORP	7,095	7,095
MITSUI & CO LTD	60,524	60,524
MIZUHO FINANCIAL GROUP	91,872	91,872



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MMC NORILSK NICKEL	79,247	79,247
MOBILE TELESYSTEMS	19,935	19,935
MOHAWK INDUSTRIES	18,548	18,548
MOLSON COORS BREWING COMPANY	13,583	13,583
MOMO INC	15,410	15,410
MONDELEZ INTERNATIONAL INC	94,903	94,903
MONSTER BEVERAGE	43,913	43,913
MOODY'S CORP	87,842	87,842
MORGAN STANLEY	85,779	85,779
WILLIAM MORRISON	37,148	37,148
MOSAIC COMPANY	12,984	12,984
MOTOROLA SOLUTIONS INC	68,485	68,485
MOWI ASA	37,941	37,941
MS&AD INSURANCE GROUP HOLDINGS	10,168	10,168
MSCI INC	49,054	49,054
MTN GROUP LTD	6,170	6,170
MUENCHENER RUECKVERSICHERUNGS	79,916	79,916
MURATA MANUFACTURING CO LTD	79,845	79,845
MYLAN NV	16,301	16,301
NASDAQ OMX GROUP	30,631	30,631
NASPERS	124,929	124,929
NATIONAL AUSTRALIA BANK LTD	109,814	109,814
NATIONAL GRID GROUP	90,872	90,872
NATIONAL RETAIL PROPERTIES	43,754	43,754
NATIONAL-OILWELL VARCO INC	17,259	17,259
NATURGY ENERGY GROUP	32,910	32,910
NEDBANK GROUP	4,260	4,260
NESTE OYJ	21,536	21,536
NESTLE	548,383	548,383
NETAPP	30,378	30,378

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NETEASE.COM INC	42,930	42,930
NETFLIX	213,880	213,880
NEUROCRINE	19,348	19,348
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	57,836	57,836
NEWCREST MINING LTD	15,374	15,374
NEWELL RUBBERMAID INC	13,800	13,800
NEXTERA ENERGY INC	204,141	204,141
NICE SYSTEMS LTD	43,597	43,597
NIDEC CORPORATION	101,448	101,448
NIELSEN HOLDINGS PLC	9,176	9,176
NIKE	185,616	185,616
NIKON	16,980	16,980
NINTENDO LTD	96,952	96,952
NIPPON TELEGRAPH & TELECOM CORP	75,244	75,244
NISOURCE INC	19,933	19,933
NISSAN MOTOR	41,279	41,279
NITTO DENKO	23,798	23,798
NN GROUP NV	44,624	44,624
NOAH HOLDINGS	11,637	11,637
NOBLE ENERGY INC	21,884	21,884
NOKIA CORP	40,153	40,153
NOMURA HOLDINGS	61,564	61,564
NORDEA BANK ANP	28,983	28,983
NORDSTROM INC	13,098	13,098
NORFOLK SOUTHERN CORP	76,681	76,681
NORSK HYDRO ASA	8,362	8,362
NORTHERN TRUST	27,729	27,729
NORTHROP GRUMMAN CORPORATION	91,152	91,152
NORTONLIFELOCK INC	19,599	19,599
NORWEGIAN CRUISE	19,509	19,509

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
NOVARTIS AG	344,672	344,672
NOVO NORDISK	181,685	181,685
NOVOZYMES AS	34,769	34,769
NRG ENERGY INC	16,337	16,337
NSK	3,678	3,678
NTT DOCOMO INC	80,622	80,622
NUTRIEN LTD	54,330	54,330
NVIDIA CORP	202,829	202,829
NVR INC	38,084	38,084
NXP SEMICONDUCTOR NV	60,067	60,067
O'REILLY AUTOMOTIVE INC	65,739	65,739
OAO GAZPROM	94,936	94,936
OCCIDENTAL PETROLEUM CORP	58,436	58,436
OGE ENERGY CORP	15,565	15,565
OKTA INC	20,074	20,074
OLD DOMINION FREIGHT LINES	37,007	37,007
OLYMPUS CORPORATION	39,788	39,788
OMEGA HEALTHCARE INVESTMENTS INC	19,650	19,650
OMNICOM GROUP INC	19,850	19,850
OMRON CORP	82,410	82,410
OMV AG	57,114	57,114
ON SEMICONDUCTOR CORP	20,577	20,577
ONEOK INC	47,672	47,672
OPEN TEXT CORP	62,800	62,800
ORACLE CORP	180,662	180,662
ORANGE	5,821	5,821
ORIX CORPORATION	93,503	93,503
ORKLA ASA	43,229	43,229
ORSTED AS	22,080	22,080
OTSUKA HOLDINGS	11,368	11,368

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OVERSEA-CHINESE BANKING CORP	16,511	16,511
OWENS CORNING INC	24,876	24,876
PACCAR INC	22,860	22,860
PACKAGING CORPORATION OF AMERICA	23,182	23,182
PALO ALTO NETWORKS	39,544	39,544
PAN PACIFIC INTERNATIONAL	16,197	16,197
PANASONIC CORP ADR	85,200	85,200
PANDORA AS	13,865	13,865
PARK24 CO LTD	4,298	4,298
PARKER HANNIFIN CORP	43,016	43,016
PAYCHEX INC	25,773	25,773
PAYCOM SOFTWARE INC	66,455	66,455
PAYPAL HOLDINGS INC	178,481	178,481
PEARSON PLC	15,764	15,764
PEMBINA PIPELINE INCOME FUND	49,290	49,290
PEOPLES UNITED FINANCIAL INC	5,340	5,340
PEPSICO INC	288,784	288,784
PERNOD-RICARD	92,433	92,433
PERRIGO	15,601	15,601
PERSIMMON	9,640	9,640
PETROCHINA CO	21,541	21,541
PETROLEO BRASIL	48,984	48,984
PEUGEOT SA	36,413	36,413
PFIZER INC	329,739	329,739
PHILIP MORRIS INTERNATIONAL	198,940	198,940
KONINKLIJKE PHILIPS NV	81,447	81,447
PHILLIPS 66	79,992	79,992
PINDUODUO INC	26,361	26,361
PING AN INSURANCE CO	148,932	148,932
PINNACLE WEST CAPITAL CORP	14,838	14,838

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIONEER NATURAL RESOURCES	45,260	45,260
PJSC LUKOIL	137,265	137,265
PLDT INC	75,362	75,362
PNC FINANCIAL SERVICES GROUP INC	99,449	99,449
POLARIS INC	16,882	16,882
PORSCHE AUTOMOBIL HOLDING SE	25,223	25,223
POSCO	163,199	163,199
PPG INDUSTRIES INC	50,860	50,860
PPL CORP	34,768	34,768
PRINCIPAL FINANCIAL GROUP INC	31,075	31,075
PROCTER & GAMBLE CO	485,361	485,361
PROGRESSIVE CORP	77,313	77,313
PROLOGIS INC	113,297	113,297
PRUDENTIAL	110,499	110,499
PRUDENTIAL FINANCIAL INC	22,685	22,685
PRYSMIAN SPA	35,471	35,471
PT BANK CENTRAL ASIA TBK	24,860	24,860
PTC INC	14,079	14,079
PETROLEO BRASILEIRO	48,729	48,729
PUBLIC SERVICE ENTERPRISE GROUP	42,752	42,752
PUBLIC STORAGE	72,832	72,832
PUBLICIS GROUPE SA	18,337	18,337
PULTEGROUP	21,573	21,573
PVH CORP	14,616	14,616
QBE INSURANCE GROUP LTD	74,822	74,822
QIAGEN NV	31,502	31,502
QORVO INC	29,987	29,987
QUALCOMM	154,226	154,226
QUEST DIAGNOSTICS INC	27,445	27,445
RAKUTEN INC	7,081	7,081

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RALPH LAUREN CORPORATION	11,488	11,488
RANDSTAD HOLDINGS NV	20,074	20,074
RAYMOND JAMES FINANCIAL	18,787	18,787
RAYTHEON COMPANY	92,950	92,950
REALTY INCOME CORP	66,709	66,709
RECKITT BENCKISER	112,650	112,650
RED ELECTRICA	36,136	36,136
REGENCY CENTERS	34,700	34,700
REGENERON PHARMACEUTICALS	48,437	48,437
REGIONS FINANCIAL CORP	18,155	18,155
REINSURANCE GROUP OF AMERICA	17,774	17,774
RELX PLC	101,156	101,156
RENAISSANCE HOLDINGS LTD	19,798	19,798
RENAULT SA	12,670	12,670
REPSOL SA	39,325	39,325
REPUBLIC SERVICES INC	21,780	21,780
RESMED INC	49,280	49,280
RESTAURANT BRANDS	43,364	43,364
RINGCENTRAL INC	20,072	20,072
RIO TINTO PLC	89,871	89,871
ROBERT HALF INTERNATIONAL INC	11,430	11,430
ROCHE HOLDING LTD	384,456	384,456
ROCKWELL AUTOMATION INC	22,699	22,699
ROGERS COMMUNICATIONS INC	24,388	24,388
ROKU INC	19,683	19,683
ROLLINS INC	17,044	17,044
ROLLS-ROYCE HOLDINGS	32,584	32,584
ROPER INDUSTRIES INC	69,075	69,075
ROSS STORES INC	86,733	86,733
ROYAL BANK OF SCOTLAND GROUP	32,406	32,406

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROYAL CARIBBEAN CRUISES LTD	35,781	35,781
ROYAL DSM NV	45,125	45,125
ROYAL DUTCH SHELL	219,465	219,465
ROYAL DUTCH SHELL PLC	207,496	207,496
RPM INTERNATIONAL INC	20,341	20,341
RWE AG	36,073	36,073
ROYAL BANK OF CANADA	199,346	199,346
RYOHIN KEIKAKU CO	14,818	14,818
S&P GLOBAL INC	120,688	120,688
SAFRAN SA	96,106	96,106
SAINSBURY J	22,963	22,963
SALESFORCE.COM INC	209,806	209,806
SAMPO PLC	40,531	40,531
SANDS CHINA LTD	34,424	34,424
SANDVIK AB	42,497	42,497
SANLAM	14,458	14,458
SANOFI-AVENTIS	198,842	198,842
SANTEN	27,986	27,986
SAP AG	214,518	214,518
SAREPTA THERAPEUTICS INC	20,130	20,130
SASOL LIMITED	55,214	55,214
SBA COMMUNICATIONS	67,477	67,477
SBERBANK OF RUSSIA	86,524	86,524
SCHEIN HENRY INC	19,282	19,282
SCHLUMBERGER LTD	57,767	57,767
SCHNEIDER ELECTRIC	85,496	85,496
SCOR	28,539	28,539
SEAGATE TECHNOLOGY	23,027	23,027
SEATTLE GENETICS INC	28,108	28,108
SECOM CO LTD	90,414	90,414

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEI INVESTMENTS CO	44,199	44,199
SEIKO EPSON CORP	52,491	52,491
SEKISUI HOUSE LTD	6,291	6,291
SEMEN GRESIK	19,968	19,968
SEMICONDUCTOR MANUFACTURING INTERNATIONAL	27,369	27,369
SEMPRA ENERGY	54,230	54,230
SENSATA TECHNOLOGIES HOLDING PLC	18,531	18,531
SERVICENOW INC	107,564	107,564
SEVEN & I HOLDINGS	99,986	99,986
SGS SA	39,998	39,998
SHAW COMMUNICATIONS INC	35,102	35,102
SHERWIN-WILLIAMS CO	83,446	83,446
SHIMANO INC	72,717	72,717
SHIN-ETSU CHEMICAL CO LTD	113,358	113,358
SHINHAN FINANCIAL GROUP CO LTD	187,952	187,952
SHISEIDO LTD	65,235	65,235
SHOPRITE HOLDINGS	9,437	9,437
SIAM COMMERCIAL BANK LTD	33,925	33,925
SIEMENS AG	144,290	144,290
SIEMENS HEALTHINEERS AG	19,755	19,755
SIGNATURE BANK	17,896	17,896
SIMON PROPERTY GROUP INC	70,756	70,756
SINA CORP	17,809	17,809
SINGAPORE EXCHANGE	21,645	21,645
SINGAPORE TELECOMMUNICATIONS LTD	103,982	103,982
SINOPEC SHANGHAI PETROCHEMICAL CO	19,277	19,277
SIRIUS XM RADIO	19,705	19,705
SK TELECOM CO LTD	168,449	168,449
SKANDINAVISKA	21,311	21,311
SKF AB	22,884	22,884



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SKYWORKS SOLUTIONS INC	27,923	27,923
SL GREEN REALTY CORP	19,295	19,295
SMC CORP JAPAN	71,242	71,242
SMITH & NEPHEW	56,675	56,675
SMITH AO CORP	16,341	16,341
SMITHS GROUP PLC	29,881	29,881
JM SMUCKER CO	53,210	53,210
SNAP INC	21,066	21,066
SNAP-ON INC	14,738	14,738
SOCIETE GENERALE PARIS	27,894	27,894
SODEXO	32,921	32,921
SOFTBANK	114,924	114,924
SONIC HEALTHCARE LTD	82,214	82,214
SONOVA HOLDINGS	50,414	50,414
SONY CORP	158,984	158,984
SOUTH32 LIMITED	26,316	26,316
SOUTHERN COMPANY	95,359	95,359
SOUTHERN PERU COPPER	18,096	18,096
SOUTHWEST AIRLINES	18,407	18,407
SPARK NEW ZEALAND	26,860	26,860
SPIRIT AEROSYSTEMS HOLDINGS INC	19,459	19,459
SPLUNK INC	45,380	45,380
SOCIEDAD QUIMICA MINERA	4,084	4,084
SQUARE INC	30,780	30,780
SS&C TECHNOLOGIES	24,744	24,744
SSE PLC	45,775	45,775
STANDARD BANK GROUP LTD	14,023	14,023
STANLEY BLACK & DECKER INC	43,092	43,092
STARBUCKS CORP	159,135	159,135
STATE STREET CORP	47,223	47,223

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEEL DYNAMICS INC	17,088	17,088
STERIS PLC	20,729	20,729
STMICROELECTRONICS	43,809	43,809
STORA ENSO CORP	18,657	18,657
STRYKER CORP	109,589	109,589
SUBARU CORP	47,655	47,655
SUEZ ENVIRONNEMENT	16,377	16,377
SUMITOMO CHEMICAL CO LTD	21,331	21,331
SUMITOMO MITSUI FINANCIAL GROUP INC	81,643	81,643
SUMITOMO MITSUI TRUST HOLDINGS INC	41,295	41,295
SUMITOMO CORP	32,742	32,742
SUN COMMUNITIES	41,127	41,127
SUN HUNG KAI PROPERTIES	62,010	62,010
SUN LIFE FINANCIAL	83,120	83,120
SUNCOR ENERGY INC	105,714	105,714
SUNTORY BEVERAGE & FOOD LIMITED	25,093	25,093
SURGUTNEFTEGAZ PJSC	10,496	10,496
SUZUKI MOTOR CORP	14,793	14,793
SVB FINANCIALL GROUP	23,598	23,598
SVENSKA HANDELSBANKEN AB	16,970	16,970
SWATCH GROUP	18,904	18,904
SWEDBANK AB	21,213	21,213
SWEDISH MATCH AB	19,728	19,728
SWIRE PACIFIC LTD	32,949	32,949
SWISS RE LTD	73,834	73,834
SYMRISE	43,617	43,617
SYNCHRONY FINANCIAL	40,907	40,907
SYNOPSIS INC	22,690	22,690
SYSCO CORP	94,693	94,693
SYSMEX CORP	37,802	37,802

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TAIWAN SEMICONDUCTOR MANUFACTURING	605,925	605,925
TAKE TWO INTERACTIVE SOFTWARE	25,465	25,465
TAKEDA PHARMACEUTICAL CO	136,413	136,413
TAL EDUCATION GROUP	53,406	53,406
TAPESTRY INC	14,591	14,591
TARGA RESOURCES	17,924	17,924
TARGET CORP	115,645	115,645
TATA MOTORS LIMITED	78,627	78,627
TATNEFT PJSC	41,538	41,538
TC ENERGY	108,006	108,006
TD AMERITRADE HOLDING CORP	34,243	34,243
TDK CORP	16,189	16,189
TE CONNECTIVITY LTD	67,567	67,567
TECHNIPFMC LIMITED	14,922	14,922
TECHTRONIC INDUSTRIES	39,638	39,638
TECK RESOURCES LTD	29,129	29,129
TELECOM ITALIA	8,051	8,051
TELEDYNE TECH	20,446	20,446
TELEFLEX INC	24,845	24,845
TELEFONICA SA	39,680	39,680
TELENOR ASA	14,836	14,836
TELEPERFORMANCE SE	41,729	41,729
TELKOM PT	137,769	137,769
TELSTRA CORPORATION LTD	38,595	38,595
TEMENOS AG	20,409	20,409
TENAGA NASIONAL BERHAD	8,234	8,234
TENARIS SA	18,565	18,565
TENCENT HOLDINGS LTD	461,177	461,177
TENCENT MUSIC	10,930	10,930
TESCO	78,093	78,093

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TESLA MOTORS INC	91,614	91,614
TEVA PHARMACEUTICAL INDUSTRIES	21,962	21,962
TEXAS INSTRUMENTS INC	174,218	174,218
TEXTRON INC	18,464	18,464
THE CLOROX COMPANY	38,078	38,078
THE ESTEE LAUDER COMPANIES INC	74,354	74,354
THE HERSHEY CO	43,800	43,800
THE KROGER CO	46,210	46,210
THE TJX COMPANIES INC	122,486	122,486
THERMO FISHER	190,699	190,699
THK CO LTD	5,284	5,284
THOMSON REUTERS CORP	66,015	66,015
THYSSENKRUPP AG	16,475	16,475
TIFFANY & CO	29,537	29,537
TIM PARTICIPACOES SA	19,225	19,225
TURKIYE GARANTI BANKASI AS	8,299	8,299
T-MOBILE US INC	22,350	22,350
TOKIO MARINE HOLDINGS INC	138,175	138,175
TOKYO ELECTRON LTD	98,298	98,298
TORAY INDUSTRIES INC	56,275	56,275
TORONTO DOMINION BANK	170,691	170,691
TOSHIBA CORP	22,620	22,620
TOTAL SA	194,711	194,711
TOYOTA MOTOR CORP	310,031	310,031
TRACTOR SUPPLY	17,286	17,286
TRANSDIGM GROUP	52,080	52,080
TRANSUNION COM	25,169	25,169
TRAVELERS COMPANIES INC	46,289	46,289
TREASURY WINE ESTATES LTD	29,853	29,853
TREND MICRO INC	6,390	6,390

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRIMBLE NAVIGATION LTD	37,646	37,646
TRIP.COM GROUP LIMITED	30,957	30,957
TRIPADVISOR INC	4,344	4,344
T-ROWE PRICE GROUP INC	49,711	49,711
TRUIST FINANCIAL CORP	101,714	101,714
TURKCELL ILETISM HIZMET	15,080	15,080
TURNA RETE ELETTRICA	72,120	72,120
TWILIO INC	19,754	19,754
TWITTER INC	41,312	41,312
TYLER TECHNOLOGIES INC	20,101	20,101
TYSON FOODS INC	55,079	55,079
US BANCORP	104,765	104,765
UBISOFT ENTERTAINMENT SA	22,037	22,037
UBS GROUP	101,244	101,244
UDR INC	56,741	56,741
UGI CORP	16,709	16,709
ULTA SALON COSMETICS & FRAGRANCE	31,389	31,389
ULTRAPAR PARTICIPACOES SA	19,800	19,800
UMICORE	38,706	38,706
UNICHARM	40,956	40,956
UNICREDIT SPA	50,601	50,601
UNILEVER	131,663	131,663
UNILEVER NV	131,296	131,296
UNION PACIFIC CORP	186,394	186,394
UNITED CONTINENTAL HOLDINGS INC	14,094	14,094
UNITED OVERSEAS BANK LTD	97,616	97,616
UNITED PARCEL SERVICE INC	130,405	130,405
UNITED RENTALS INC	20,346	20,346
UNITED TECHNOLOGIES CORPORATION	178,963	178,963
UNITEDHEALTH GROUP INC	440,676	440,676

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNIVERSAL HEALTH SERVICES INC	20,802	20,802
UNUM GROUP	11,956	11,956
UPM-KYMMENE OYJ	59,261	59,261
UNITED MICROELECTRONICS	108,993	108,993
UNITED UTILITIES GROUP PLC	35,768	35,768
VF CORPORATION	50,029	50,029
VAIL RESORTS INC	18,227	18,227
VALE SA	53,856	53,856
VALEANT PHARMACEUTICALS INTERNATIONAL INC	23,432	23,432
VALEO	16,571	16,571
VALERO ENERGY CORPORATION	59,936	59,936
VARIAN MED SYSTEMS INC	23,432	23,432
VEDANTA LTD	109,687	109,687
VEEVA SYSTEMS INC	38,822	38,822
VENTAS INC	44,460	44,460
VEOLIA ENTERTAINMENT	43,221	43,221
VEREIT INC	16,327	16,327
VERISIGN INC	18,112	18,112
VERISK ANALYTICS INC	22,998	22,998
VERIZON COMMUNICATIONS	353,971	353,971
VERTEX PHARMACEUTICALS INC	110,570	110,570
VESTAS WIND SYSTEMS	45,709	45,709
VIACOMCBS INC	49,021	49,021
VINCI SA	115,240	115,240
VIPSHOP HOLDINGS	20,093	20,093
VISA INC	489,480	489,480
VISTRA ENERGY CORP	15,909	15,909
VIVENDI SA	64,429	64,429
VMWARE INC	17,304	17,304
VODACOM GROUP	11,889	11,889

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VODAFONE GROUP PLC	81,495	81,495
VOLKSWAGEN AG	26,588	26,588
VOLKSWAGEN AG	19,933	19,933
VOLVO AB	42,824	42,824
VORNADO REALTY TRUST	17,955	17,955
VOYA FINANCIAL INC	21,404	21,404
VULCAN MATERIALS	19,871	19,871
WR BERKLEY	36,969	36,969
WP CAREY AND CO LLC	38,259	38,259
WABCO HOLDINGS INC	16,667	16,667
WABTEC	21,084	21,084
WAL MART DE MEXICO	36,160	36,160
WALGREENS BOOTS ALLIANCE INC	78,476	78,476
WAL-MART STORES INC	290,088	290,088
WALT DISNEY CO	400,416	400,416
WASTE CONNECTIONS	51,024	51,024
WASTE MANAGEMENT INC	53,903	53,903
WATERS CORP	37,384	37,384
WAYFAIR INC	8,947	8,947
WEC ENERGY GROUP INC	54,877	54,877
WEIBO CORP	15,017	15,017
WEICHAH POWER	28,694	28,694
WELLCARE HEALTH PLANS INC	28,068	28,068
WELLS FARGO COMPANY	343,190	343,190
WELLTOWER INC	88,404	88,404
WESFARMERS LTD	113,338	113,338
WEST JAPAN RAILWAY	57,511	57,511
WEST PHARMACEUTICAL SERVICES	16,236	16,236
WESTERN DIGITAL CORP	27,609	27,609
WESTERN UNION CO	19,657	19,657

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTLAKE CHEMICAL	16,976	16,976
WESTPAC BANKING CORPORATION	118,469	118,469
WESTROCK CO	14,804	14,804
WEYERHAEUSER CO	39,894	39,894
WH GROUP LIMITED	23,948	23,948
WHARF HOLDINGS LTD	19,066	19,066
WHEATON PRECIOUS METALS CORP	31,803	31,803
WHIRLPOOL CORP	18,736	18,736
WHITBREAD	4,911	4,911
WILLIAMS COMPANIES INC	37,999	37,999
WILLIS TOWERS WATSON	47,456	47,456
WIPRO	114,353	114,353
WIRECARD AG	34,873	34,873
WIX.COM LTD	23,007	23,007
WOLTERS KLUWER NV	42,915	42,915
WOODSIDE PETROLEUM	67,716	67,716
WOOLWORTHS HOLDINGS LTD	22,445	22,445
WOORI FINANCIAL GROUP INC	167,096	167,096
WORKDAY	45,224	45,224
WPP PLC	27,765	27,765
WYNN MACAU LTD	11,162	11,162
WYNN RESORTS	17,914	17,914
XCEL ENERGY INC	69,077	69,077
XEROX HOLDINGS CORP	21,274	21,274
XIAOMI CORPORATION	17,731	17,731
XILINX INC	35,686	35,686
XPO LOGISTICS INC	17,454	17,454
XYLEM INC	24,661	24,661
YAMAHA CORP	31,051	31,051
YARA INTERNATIONAL	28,510	28,510



**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
YASKAWA ELECTRIC	45,739	45,739
YUM CHINA HOLDINGS INC	45,658	45,658
YUM! BRANDS INC	45,832	45,832
JOYY INC	10,347	10,347
Z HOLDINGS	26,911	26,911
ZALANDO SE	25,991	25,991
ZEBRA TECHNOLOGIES CORP	24,011	24,011
ZILLOW GROUP INC	18,008	18,008
ZIMMER BIOMET HOLDINGS INC	45,203	45,203
ZOETIS INC	87,880	87,880
ZTO EXPRESS	42,170	42,170
ZURICH INSURANCE	123,452	123,452

**TY 2019 Investments Government Obligations Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**US Government Securities - End  
of Year Book Value:**

18,429,856

**US Government Securities - End  
of Year Fair Market Value:**

18,429,856

**State & Local Government  
Securities - End of Year Book  
Value:**

3,399,227

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

3,399,227

**TY 2019 Investments - Other Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ACCRUED INTEREST	FMV	278,247	278,247
ICONIQ RESIDENTIAL PARTNERS FUND B LP	FMV	1,489,644	1,489,644
ICONIQ STRATEGIC PARTNERS IV-B LP	FMV	595,622	595,622
ICQ CPE 2019 B LP	FMV	493,659	493,659
ICQ CVC 2019 B LP	FMV	148,238	148,238

**TY 2019 Other Expenses Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOND PREMIUM AMORTIZATION	67,669	67,669		0
OTHER INVESTMENT EXPENSES	47,391	47,391		0
LICENSES AND FEES	235	0		235
MISCELLANEOUS	2,282	0		2,282
ALTERNATIVE INVESTMENT EXPENSES	0	54,608		0

**TY 2019 Other Income Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENTS	0	320	0

**TY 2019 Other Increases Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034

<b>Description</b>	<b>Amount</b>
UNREALIZED GAIN ON INVESTMENTS	15,792,155

**TY 2019 Other Liabilities Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED TAX LIABILITY	39,000	214,000

**TY 2019 Other Professional Fees Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	734,259	734,259		0
OTHER FEES	635	635		0



**TY 2019 Taxes Schedule****Name:** ADDITIONAL VENTURES FOUNDATION**EIN:** 81-4429034

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAX	137,100	137,193		0
EXCISE TAX	224,000	0		0

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2019**

Name of the organization  
ADDITIONAL VENTURES FOUNDATION

**Employer identification number**  
81-4429034

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
 ADDITIONAL VENTURES FOUNDATION

Employer identification number  
 81-4429034

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ERIN HOFFMANN MICHAEL SCHROEPFER 314 LYTTON AVE  PALO ALTO, CA 94301	\$ 13,392,180	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization ADDITIONAL VENTURES FOUNDATION	Employer identification number 81-4429034
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<b>Part II Noncash Property</b>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	\$ 9,742,180	2019-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization  
 ADDITIONAL VENTURES FOUNDATION

Employer identification number  
 81-4429034

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	