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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
GARY E MILGARD FAMILY FOUNDATION - MARK

A Employer identification number
81-1386818

Number and street (or P O box number if mail is not delivered to street address)
1701 COMMERCE STREET

Room/suite

B Telephone number (see instructions)
(253) 274-0121

City or town, state or province, country, and ZIP or foreign postal code
TACOMA, WA 98402

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 95,285,460

J Accounting method

☐ Cash

☐ Accrual

☒ Other (specify) MODIFIED CASH

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

0

2

Check ☒ if the foundation is not required to attach Sch B

3

Interest on savings and temporary cash investments

4

Dividends and interest from securities

2,163,171

2,275,844

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

1,022,638

b

Gross sales price for all assets on line 6a

22,224,563

7

Capital gain net income (from Part IV, line 2)

907,321

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

1,011,974

126,157

12

Total. Add lines 1 through 11

4,197,783

3,309,322

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

93,528

0

93,528

14

Other employee salaries and wages

551,484

0

286,321

15

Pension plans, employee benefits

221,378

0

113,649

16a

Legal fees (attach schedule)

37,336

0

29,764

b

Accounting fees (attach schedule)

23,510

0

18,463

c

Other professional fees (attach schedule)

218,747

218,747

0

17

Interest

18

Taxes (attach schedule) (see instructions)

78,463

32,381

2,231

19

Depreciation (attach schedule) and depletion

20

Occupancy

14,693

0

5,889

21

Travel, conferences, and meetings

14,019

0

8,187

22

Printing and publications

23

Other expenses (attach schedule)

53,955

53,438

25,099

24

Total operating and administrative expenses. Add lines 13 through 23

1,307,113

304,566

583,131

25

Contributions, gifts, grants paid

4,615,862

4,603,842

26

Total expenses and disbursements. Add lines 24 and 25

5,922,975

304,566

5,186,973

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-1,725,192

b

Net investment income (if negative, enter -0-)

3,004,756

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	404,766	466,576	466,576
	2	Savings and temporary cash investments	1,549,572	1,289,222	1,289,222
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	848,038	864,156	864,156
	b	Investments—corporate stock (attach schedule)	86,857,183	80,039,693	80,039,693
	c	Investments—corporate bonds (attach schedule)	3,516,071	1,519,148	1,519,148
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,455,436	11,106,665	11,106,665
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	104,631,066	95,285,460	95,285,460	
Liabilities	17	Accounts payable and accrued expenses	22,913	33,260	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	22,913	33,260	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	104,608,153	95,252,200	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	104,608,153	95,252,200	
31	Total liabilities and net assets/fund balances (see instructions) .	104,631,066	95,285,460		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	104,608,153
2	Enter amount from Part I, line 27a	2	-1,725,192
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	102,882,961
5	Decreases not included in line 2 (itemize) ▶ _____	5	7,630,761
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	95,252,200

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	907,321
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,867,709	99,576,054	0 048884
2016	2,823,428	91,080,405	0 030999
2015	4,692,940	94,012,343	0 049918
2014	5,739,870	93,631,014	0 061303
2013	4,084,275	89,609,905	0 045578

2 Total of line 1, column (d)	2	0 236682
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047336
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	101,938,488
5 Multiply line 4 by line 3	5	4,825,360
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,048
7 Add lines 5 and 6	7	4,855,408
8 Enter qualifying distributions from Part XII, line 4 ,	8	5,186,973

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	30,048
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	30,048
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	30,048
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	24,130
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,130
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	144
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,938
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 3,938 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GARYMILGARDFAMILYFOUNDATION.ORG	13	Yes	
14	The books are in care of TREV COOKSON Telephone no (253) 274-0121			

Located at **1701 COMMERCE STREET TACOMA WA** ZIP+4 **98402**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	Yes
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE ZEMANEK 1701 COMMERCE STREET TACOMA, WA 98402	PRESIDENT & CEO 14 30	93,528	18,545	0
MARK MILGARD 1701 COMMERCE STREET TACOMA, WA 98402	SECRETARY 20 00	0	11,667	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES SHEEHAN 1701 COMMERCE STREET TACOMA, WA 98042	PROGRAM DIRECTOR 40 00	233,096	46,322	0

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY HOLDINGS LLC	INVESTMENT MANAGEMENT	218,747
1 NEW YORK PLAZA 12TH FL		
NEW YORK, NY 10004		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	90,219,682
b	Average of monthly cash balances.	1b	1,753,302
c	Fair market value of all other assets (see instructions).	1c	11,517,867
d	Total (add lines 1a, b, and c).	1d	103,490,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	103,490,851
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,552,363
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	101,938,488
6	Minimum investment return. Enter 5% of line 5.	6	5,096,924

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,096,924
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	30,048
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	30,048
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,066,876
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,066,876
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,066,876

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,186,973
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,186,973
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	30,048
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,156,925

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,066,876
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			4,180,610	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>5,186,973</u>				
a Applied to 2017, but not more than line 2a			4,180,610	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,006,363
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				4,060,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed EXCLUSIVELY ACCEPTED ONLINE VIA WWW 1701 COMMERCE STREET TACOMA, WA 98042 (253) 274-0121
b The form in which applications should be submitted and information and materials they should include A LETTER OF INQUIRY IS THE FIRST STEP IN THE GRANT APPLICATION PROCESS. THE LETTER OF INQUIRY IS REVIEWED, AND IF APPROVED, THE APPLICANT WILL BE REQUESTED TO PROVIDE A FULL APPLICATION.
c Any submission deadlines THERE IS NO DEADLINE FOR SUBMITTING A LETTER OF INQUIRY
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors ALL APPLICANT ORGANIZATIONS MUST QUALIFY AS TAX-EXEMPT ORGANIZATIONS UNDER THE INTERNAL REVENUE CODE. CERTAIN PROPOSALS ARE INELIGIBLE FOR FUNDING, SUCH AS ANNUAL FUNDS, GALAS, OR OTHER SPECIAL EVENT FUNDRAISING ACTIVITIES, SECTARIAN RELIGIOUS ACTIVITIES, DEBT REDUCTION, POLITICAL LOBBYING, OR LEGISLATIVE ACTIVITIES, AND ORGANIZATIONS THAT DISCRIMINATE ON THE BASIS OF AGE, RACE, NATIONAL ORIGIN, ETHNICITY, GENDER, POLITICAL AFFILIATION OR RELIGIOUS BELIEF.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****
2019-10-21 *****
May the IRS discuss this return

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	JANE M SEARING		2019-10-21		
	Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶ 91-1194016

P00000565

2019-10-21

Firm's EIN ► 91-1194016

Phone no (425) 454-4919

Form **990-PF** (2018)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 PUBLICLY TRADED SECURITIES		2017-01-01	2018-12-31
1 INVESCO DB GOLD FUND	P	2017-01-01	2018-12-31
AURORA OFFSHORE FUND LTD, II	P	2017-01-01	2018-12-31
EMERALD HILL CAPITAL PARTNERS HOLDINGS LLC	P	2017-01-01	2018-12-31
EMERALD HILL CAPITAL PARTNERS LLC	P	2017-01-01	2018-12-31
MORGAN STANLEY REAL ESTATE FUND IV	P	2017-01-01	2018-12-31
SELECTINVEST	P	2017-01-01	2018-12-31
SALE OF MORGAN STANLEY REAL ESTATE FUND IV, PRIVATE INVESTORS INTERNATIONAL	P	2017-01-01	2018-12-31
HEDGEPREMIER/RIDA FUND KP	P	2017-01-01	2018-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,622,020		20,941,576	680,444
		2,299	-2,299
7,451		26,421	-18,970
2,094			2,094
16,071			16,071
7,252			7,252
2,954			2,954
225,442			225,442
		346,946	-346,946
341,279			341,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			680,444
			-2,299
			-18,970
			2,094
			16,071
			7,252
			2,954
			225,442
			-346,946
			341,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATHOLIC COMMUNITY SERVICES 1323 S YAKIMA AVE TACOMA, WA 984054457		PC 509(A) (1) OR (A)	PATHWAYS-SURVIVING TO THRIVING	150,000
CENTER FOR WHALE RESEARCH 355 SMUGGLERS COVE ROAD FRIDAY HARBOR, WA 98250		PC 509(A) (1) OR (A)	TRIBAL SUPPORT LSRD	36,000
CENTER FOR WHALE RESEARCH 355 SMUGGLERS COVE ROAD FRIDAY HARBOR, WA 98250		PC 509(A) (1) OR (A)	SNAKE RIVER CAMPAIGN	277,998
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR WHALE RESEARCH 355 SMUGGLERS COVE ROAD FRIDAY HARBOR, WA 98250		PC 509(A) (1) OR (A)	ORCA OUTREACH/ EDUCATION	60,000
CENTER FOR WHALE RESEARCH 355 SMUGGLERS COVE ROAD FRIDAY HARBOR, WA 98250		PC 509(A) (1) OR (A)	WINTER RESEARCH VESSEL	100,000
CITIZENS FOR A HEALTHY BAY 535 DOCK STREET SUITE 213 TACOMA, WA 98402		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	10,000
Total ► 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE EARTH 1101 15TH ST SW 11TH FLOOR WASHINGTON, DC 20005		PC 509(A) (1) OR (A)	SALISH SEA ORCA/SPILL PREVENTION	50,000
GREYHOUND PETS INCPO BOX 891 WOODINVILLE, WA 98072		PC 509(A) (1) OR (A)	GREYHOUND CARE/HOMES	100,000
KINDRED SOULS FOUNDATION PO BOX 88627 STEILACOOM, WA 98388		PC 509(A) (1) OR (A)	QUALITY OF LIFE PRESERVATION	67,000
Total ► 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PARKS CONSERVATION ASSOC PO BOX 97202 WASHINGTON, DC 200777435		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
NATIONAL WILDLIFE FEDERATION PO BOX 1582 MERRIFIELD, VA 221169980		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
NORTHWEST BOXER RESCUE PO BOX 1991 WOODINVILLE, WA 98072		PC 509(A) (1) OR (A)	PIERCE CO ADOPTION PROGRAM	5,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORCA NETWORK 485 LABELLA VISTA WAY FREELAND, WA 98249		PC 509(A) (1) OR (A)	WHALE CTR, EDUCATION, OUTREACH	90,000
PASADO'S SAFE HAVENPO BOX 171 SULTAN, WA 98294		PC 509(A) (1) OR (A)	2018 SPAY STATION/PET FOOD BANK	389,165
PASADO'S SAFE HAVENPO BOX 171 SULTAN, WA 98294		PC 509(A) (1) OR (A)	2018 ANIMAL CARE WISH LIST	52,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PASADO'S SAFE HAVENPO BOX 171 SULTAN, WA 98294		PC 509(A) (1) OR (A)	2018 LOVEBASH MATCH	311,000
PAWSPO BOX 1037 LYNNWOOD, WA 98046		PC 509(A) (1) OR (A)	WILDLIFE CENTER	100,000
PIERCE CONSERVATION DISTRICT PO BOX 1057 PUYALLUP, WA 98371		GOV 170(C) (1)	PUGET SOUND ORCA RECOVERY	30,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURRFECT PALS230 MCRAE ROAD NE ARLINGTON, WA 98223		PC 509(A) (1) OR (A)	VET ACUTE CARE HOUSING	48,900
SAVE A FORGOTTEN EQUINE 10407 192ND AVE NE REDMOND, WA 98053		PC 509(A) (1) OR (A)	EQUINE REHAB/RETRAIN	45,000
THE HUMANE SOCIETY - TACOMA & PIERCE CO 2608 CENTER STREET TACOMA, WA 98409		PC 509(A) (1) OR (A)	OPERATION/CAPITAL	1,357,355
Total ► 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HUMANE SOCIETY OF THE UNITED STATES 700 PROFESSIONAL DRIVE GAITHERSBURG, MD 20879		PC 509(A) (1) OR (A)	VET SERVICES QUINALT/ COLVILLE WA	100,000
THE MOUNTAINEERS 7700 SAND POINT WAY NE SEATTLE, WA 98115		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE RESCUE MISSIONP O BOX 1912 TACOMA, WA 984011912		PC 509(A) (1) OR (A)	BREAKFAST MEALS PROGRAM	75,000
THE RESCUE MISSIONP O BOX 1912 TACOMA, WA 984011912		PC 509(A) (1) OR (A)	BREAKFAST MEAL PROGRAM ADD	45,424
THEFILMSCHOOL305 HARRISON ST SEATTLE, WA 98102		PC 509(A) (1) OR (A)	2018 STUART STERN SCHOLARSHIP	85,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION 4333 BROOKLYN AVE NE SEATTLE, WA 98504		PC 509(A) (1) OR (A)	TACOMA - NEW INNOVATION BLDG	1,000,000
WASHINGTON NATIONAL PARK FUND 1904 THIRD AVENUE SUITE 400 SEATTLE, WA 98101		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	2,000
WASHINGTON TRAILS ASSOCIATION 705 SECOND AVE SUITE 300 SEATTLE, WA 98104		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
Total ► 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD VISIONP O BOX 70224 TACOMA, WA 984810224		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
WORLD WILDLIFE FUND 1250 24TH ST NW WASHINGTON, DC 20037		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	1,000
YOUTHCARE2500 NE 54TH STREET SEATTLE, WA 98105		PC 509(A) (1) OR (A)	GENERAL OPERATING FUND	10,000
Total ▶ 3a				4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARY E MILGARD FAMILY FOUNDATION-SUNSHINE 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	DISTRIBUTION OF PRINCIPAL	2,127
GARY E MILGARD FAMILY FOUNDATION-LORI 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	DISTRIBUTION OF PRINCIPAL	3,421
GARY E MILGARD FAMILY FOUNDATION-CARI 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	DISTRIBUTION OF PRINCIPAL	6,472
Total			▶ 3a	4,603,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARY E MILGARD FAMILY FOUNDATION-SUNSHINE 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	PORTION OF GRANTS PAID TREATED AS A DISTRIBUTION OF CORPUS UNDER TREAS REG 53 4942(A)-3	-2,127
GARY E MILGARD FAMILY FOUNDATION-LORI 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	PORTION OF GRANTS PAID TREATED AS A DISTRIBUTION OF CORPUS UNDER TREAS REG 53 4942(A)-3	-3,421
GARY E MILGARD FAMILY FOUNDATION-CARI 1701 COMMERCE STREET TACOMA, WA 98402		PF PRIVATE FOUNDATI	PORTION OF GRANTS PAID TREATED AS A DISTRIBUTION OF CORPUS UNDER TREAS REG 53 4942(A)-3	-6,472
Total			3a	4,603,842

TY 2018 Accounting Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	23,510	0		18,463

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: GARY E MILGARD FAMILY FOUNDATION - MARK

EIN: 81-1386818

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
GARY E MILGARD FAMILY FOUNDATION-LORI	1701 COMMERCE STREET TACOMA, WA 98402	2018-12-05	3,421	OF THE TOTAL \$3,421 DISTRIBUTION TO GARY E MILGARD FAMILY FOUNDATION-LORI, \$0 WAS TREATED AS A QUALIFYING DISTRIBUTION BY GARY E MILGARD FAMILY FOUNDATION-MARK THESE FUNDS ARE A DISTRIBUTION OF CORPUS AND ARE THEREFORE NOT REQUIRED TO BE REDISTRIBUTED BY THE RECIPIENT FOUNDATION	3,421	NONE	IN PROCESS		
GARY E MILGARD FAMILY FOUNDATION-SUNSHINE	1701 COMMERCE STREET TACOMA, WA 98402	2018-12-05	2,127	OF THE TOTAL \$2,127 DISTRIBUTION TO GARY E MILGARD FAMILY FOUNDATION-SUNSHINE, \$0 WAS TREATED AS A QUALIFYING DISTRIBUTION BY GARY E MILGARD FAMILY FOUNDATION-MARK THESE FUNDS ARE A DISTRIBUTION OF CORPUS AND ARE THEREFORE NOT REQUIRED TO BE REDISTRIBUTED BY THE RECIPIENT FOUNDATION	2,127	NONE	IN PROCESS		
GARY E MILGARD FAMILY FOUNDATION-CARI	1701 COMMERCE STREET TACOMA, WA 98402	2018-12-05	6,472	OF THE TOTAL \$6,472 DISTRIBUTION TO GARY E MILGARD FAMILY FOUNDATION-CARI, \$0 WAS TREATED AS A QUALIFYING DISTRIBUTION BY GARY E MILGARD FAMILY FOUNDATION-MARK THESE FUNDS ARE A DISTRIBUTION OF CORPUS AND ARE THEREFORE NOT REQUIRED TO BE REDISTRIBUTED BY THE RECIPIENT FOUNDATION	6,472	NONE	IN PROCESS		

TY 2018 Investments Corporate Bonds Schedule

Name: GARY E MILGARD FAMILY FOUNDATION - MARK

EIN: 81-1386818

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
18,000.000 SHS T-MOBILE USA INC	540	540
20,000.000 SHS T-MOBILE USA INC	229	229
25,000.000 SHS ENSCO PLC	14,331	14,331
15,000.000 SHS FNMA POOL MA3306	14,326	14,326
13,000.000 SHS FNMA POOL MA3494	12,874	12,874
11,000.000 SHS FNMA POOL MA3443	10,961	10,961
13,000.000 SHS FNMA POOL MA3331	12,304	12,304
11,000.000 SHS FNMA POOL MA3358	10,614	10,614
26,000.000 SHS FNMA POOL MA3305	24,796	24,796
18,000.000 SHS FNMA POOL MA3183	16,469	16,469
65,000.000 SHS PC GOLD POOL G07961	39,203	39,203
31,000.000 SHS PC GOLD POOL G08624	13,324	13,324
16,000.000 SHS FNMA POOL AX7732	8,260	8,260
224,000.000 SHS FHLMC 30G A89385	24,063	24,063
1,000.000 SHS FNMA POOL	654	654
69,000.000 SHS FHLMC 30 YR GOLD G08659	40,549	40,549
23,000.000 SHS FNMA POOL AS4168	11,063	11,063
75,000.000 SHS FHLMC 30 YR GOLD V81760	36,850	36,850
5,000.000 SHS FNMA POOL AW8992	2,537	2,537
29,000.000 SHS FNMA POOL	9,740	9,740

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
44,000.000 SHS FHLMC PC GOLD POOL C09071	16,528	16,528
34,000.000 SHS PC GOLD POOL G08623	17,306	17,306
6,000.000 SHS FNMA POOL AX4887	2,695	2,695
27,000.000 SHS FNMA POOL AS0907	8,902	8,902
6,000.000 SHS FNMA POOL AL6715	2,567	2,567
22,000.000 SHS FNMA POOL 310151	8,629	8,629
16,000.000 SHS FNMA POOL AV6368	4,185	4,185
6,000.000 SHS FHLMC 30 YR GOLD G60201	2,609	2,609
124,000.000 SHS FHLMC 30 YR GOLD A86314	5,460	5,460
69,000.000 SHS FNMA POOL BC2849	58,033	58,033
10,000.000 SHS FNMA POOL AS6520	7,108	7,108
8,000.000 SHS FNMA POOL AZ7916	3,063	3,063
10,000.000 SHS FHLMC 30 YR GOLD G08682	5,464	5,464
258,000.000 SHS FED NATL MTG ASSN	241,360	241,360
10,000.000 SHS FNMA POOL AS6408	6,837	6,837
6,000.000 SHS FHLMC 30 YR GOLD G08700	2,917	2,917
12,000.000 SHS FNMA POOL BA2889	4,413	4,413
39,000.000 SHS FNMA POOL MA2920	33,679	33,679
100,000.000 SHS FNMA POOL MA2671	71,196	71,196
101,000.000 SHS FNMA POOL AS6675	61,583	61,583

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
59,000.000 SHS FHLMC 30 YR GOLD G08747	50,483	50,483
75,000.000 SHS FHLMC 30 YR GOLD G08600	22,655	22,655
21,000.000 SHS FNMA POOL AL8238	11,615	11,615
208,000.000 SHS FNMA POOL 995628	7,952	7,952
69,000.000 SHS FNMA POOL MA3026	60,378	60,378
23,000.000 SHS FNMA POOL BM1066	16,814	16,814
9,000.000 SHS FNMA POOL MA3087	8,184	8,184
64,000.000 SHS FEDL NATL MORTGAGE ASSOCIATION	82,583	82,583
11,000.000 SHS FNMA POOL BD2440	9,322	9,322
11,000.000 SHS FNMA POOL AS8700	7,435	7,435
10,000.000 SHS FNMA POOL MA3143	9,183	9,183
13,000.000 SHS FNMA POOL MA3149	11,574	11,574
48,000.000 SHS FNMA POOL AH0969	6,380	6,380
122,000.000 SHS FNMA POOL MA3148	111,598	111,598
41,000.000 SHS FNMA POOL AS9994	32,358	32,358
43,000.000 SHS FEDL NATL MTG ASSOC 10 YR MA1732	11,712	11,712
100,000.000 SHS FNMA POOL MA2960	80,342	80,342
61,000.000 SHS FNMA POOL MA3082	55,758	55,758
17,000.000 SHS FNMA POOL BJ4916	16,205	16,205
16,000.000 SHS FNMA POOL MA3211	14,806	14,806

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
12,000.000 SHS FHLMC 15 YR GOLD G18710	11,788	11,788
12,000.000 SHS FHLMC 30 YR GOLD Q57426	11,802	11,802

TY 2018 Investments Corporate Stock Schedule

Name: GARY E MILGARD FAMILY FOUNDATION - MARK

EIN: 81-1386818

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20,727.000 SHS VANGUARD SMALL-CAP VIPERS	2,735,759	2,735,759
20,535.000 SHS VANGUARD MID-CAP VIPERS	2,837,526	2,837,526
87,085.000 SHS VANGUARD FTSE DEVELOPED MKTS E	3,230,854	3,230,854
114,347.123 SHS FRANKLIN FLOAT RATE DLY A-AD	962,803	962,803
110,209.696 SHS EATON VANCE FLOATINGRATE INST	957,722	957,722
102,586.000 SHS ISHARES TRUST	2,677,598	2,677,598
52,843.000 SHS ISHARES MSCI EMERGING MARKETS	2,064,048	2,064,048
144,067.727 SHS VOYA GLOBAL REAL ESTATE I	1,956,440	1,956,440
50,860.000 SHS VANGUARD DIVIDEND APPREC ETF	4,981,737	4,981,737
97,984.000 SHS SPDR S&P 500 ETF TRUST	24,628,810	24,628,810
43,259.000 SHS VANGUARD HIGH DIV YIELD ETF	3,373,769	3,373,769
54,227.198 SHS OPPENHEIMER DEVELOP MKTS Y	2,038,400	2,038,400
1,242.000 SHS INVESCO DB GOLD FUND	49,109	49,109
5,945.000 SHS SPDR GOLD TR GOLD SHS	720,831	720,831
25,173.000 SHS SPROTT PHYSICAL GOLD TRUST	259,534	259,534
47,328.000 SHS ISHARES GOLDTRUST ETF	581,661	581,661
730,690.034 SHS DOUBLELINE TOTAL RET BD I	7,613,790	7,613,790
105,168.428 SHS MATTHEWS ASIA DIVIDEND INV	1,687,953	1,687,953
116,650.000 SHS FIXED INCOME SHARES C MF	1,159,501	1,159,501
115,360.000 SHS FIXED INCOME SHARES M MF	1,169,750	1,169,750
457,306.002 SHS METROPOLITAN WEST TOT RET BD FD	4,751,409	4,751,409
195,843.449 SHS BLACKSTONE ALTERNATIVE MULTI	2,030,897	2,030,897
54,652.751 SHS CLEARBRIDGE INTL GROWTH I	2,273,554	2,273,554
528,039.710 SHS PUTNAM SHORT DURATION INCOME Y	5,296,238	5,296,238

TY 2018 Investments Government Obligations Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818**US Government Securities - End
of Year Book Value:**

864,156

**US Government Securities - End
of Year Fair Market Value:**

864,156

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Investments - Other Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGEPREMIER/RIDA LP	FMV	3,947,611	3,947,611
AURORA OFFSHORE FUND LTD. II	FMV	3,761	3,761
PINEHURST INSTITUTIONAL, LTD	FMV	5,086,196	5,086,196
MERIDIAN PERF PTRS LTD CL A	FMV	410	410
RIVERVIEW GLOBAL MACRO FUND (CAYMAN) LP PLACEMENT	FMV	38,687	38,687
EMERALD HILL CAPITAL PARTNERS LLC	FMV	1,430,000	1,430,000
EMERALD HILL CAPITAL PARTNERS HOLDINGS, LLC	FMV	600,000	600,000

TY 2018 Legal Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	37,336	0		29,764

TY 2018 Other Decreases Schedule

Name: GARY E MILGARD FAMILY FOUNDATION - MARK
EIN: 81-1386818

Description	Amount
UNREALIZED LOSSES	7,630,761

TY 2018 Other Expenses Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	8,483	0		8,483
COMPUTER EXPENSE	9,273	0		377
OFFICE EXPENSE	12,482	0		4,814
REPAIRS & MAINTENANCE	18,394	0		6,553
EQUIPMENT RENTAL	4,612	0		4,612
DUES & SUBSCRIPTIONS	711	0		260
DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	0	53,438		0

TY 2018 Other Income Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIP INVESTMENTS	589,287	125,744	589,287
OTHER INCOME		413	
SHARED SERVICES AGREEMENT	422,687		422,687

TY 2018 Other Professional Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	218,747	218,747		0

TY 2018 Taxes Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION - MARK**EIN:** 81-1386818

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	40,500	0		0
FOREIGN TAXES	31,701	32,381		0
STATE TAXES	6,262	0		2,231