

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation GARY E MILGARD FAMILY FOUNDATION-CARI		A Employer identification number 81-1292744	
Number and street (or P.O. box number if mail is not delivered to street address) 1701 COMMERCE STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code TACOMA, WA 98402		B Telephone number (see instructions) (253) 274-0121	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 103,349,007		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	2,562,206	2,355,600		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	257,644			
	b Gross sales price for all assets on line 6a 12,216,270				
	7 Capital gain net income (from Part IV, line 2) . . .		297,007		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	0	11,341		
	12 Total. Add lines 1 through 11	2,819,850	2,663,948		
	13 Compensation of officers, directors, trustees, etc.	268,055	0		268,055
	14 Other employee salaries and wages	94,590	0		94,590
	15 Pension plans, employee benefits	138,838	0		138,851
	16a Legal fees (attach schedule)	20,750	0		20,750
	b Accounting fees (attach schedule)	14,894	0		14,894
	c Other professional fees (attach schedule)	222,523	222,523		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64,333	33,491		2,204
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	7,196	0		7,196
	21 Travel, conferences, and meetings	3,055	0		3,055
	22 Printing and publications	91	0		91
	23 Other expenses (attach schedule)	28,913	157,116		28,913
	24 Total operating and administrative expenses. Add lines 13 through 23	863,238	413,130		578,599
	25 Contributions, gifts, grants paid	4,867,080			4,867,080
	26 Total expenses and disbursements. Add lines 24 and 25	5,730,318	413,130		5,445,679
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,910,468			
	b Net investment income (if negative, enter -0-)		2,250,818		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	87,438	33,760	33,760
	2 Savings and temporary cash investments	1,113,848	65,776	65,776
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	835,481	966,930	966,930
	b Investments—corporate stock (attach schedule)	79,574,744	88,820,802	88,820,802
	c Investments—corporate bonds (attach schedule)	1,478,220	1,656,815	1,656,815
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,076,665	11,804,924	11,804,924
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	92,166,396	103,349,007	103,349,007	
Liabilities	17 Accounts payable and accrued expenses	3,596	3,583	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	3,596	3,583	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	92,162,800	103,345,424	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	92,162,800	103,345,424	
30 Total liabilities and net assets/fund balances (see instructions) .	92,166,396	103,349,007		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	92,162,800
2 Enter amount from Part I, line 27a	2	-2,910,468
3 Other increases not included in line 2 (itemize) ▶ _____	3	14,093,092
4 Add lines 1, 2, and 3	4	103,345,424
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	103,345,424

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	297,007
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,080,216	99,456,971	0.051080
2017	4,777,229	96,856,158	0.049323
2016	2,865,021	91,197,337	0.031416
2015	4,692,940	94,012,343	0.049918
2014	5,739,870	93,631,014	0.061303

2 Total of line 1, column (d)	2	0.243040
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048608
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	97,460,918
5 Multiply line 4 by line 3	5	4,737,380
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,508
7 Add lines 5 and 6	7	4,759,888
8 Enter qualifying distributions from Part XII, line 4	8	5,445,679

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	22,508
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	22,508
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22,508
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	22,618
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	37,618
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	15,110
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 15,110 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GARYMILGARDFAMILYFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>TREV COOKSON</u> Telephone no. ► <u>(253) 274-0121</u>			


Located at ► 1701 COMMERCE STREET TACOMA WAZIP+4 ► 98402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE ZEMANEK 1701 COMMERCE STREET TACOMA, WA 98402	PHILANTHROPIC ADVISOR 13.90	93,055	19,131	0
CARI MILGARD 1701 COMMERCE STREET TACOMA, WA 98402	PRESIDENT & CEO 20.00	25,000	28,692	0
KASEY MILGARD 1701 COMMERCE STREET TACOMA, WA 98402	VICE PRESIDENT 20.00	75,000	6,784	0
KIRBY MILGARD 1701 COMMERCE STREET TACOMA, WA 98402	VICE PRESIDENT 20.00	75,000	6,432	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY HOLDINGS LLC 1 NEW YORK PLAZA 12TH FL NEW YORK, NY 10004	INVESTMENT MGMT	222,523
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	87,944,021
b	Average of monthly cash balances.	1b	280,392
c	Fair market value of all other assets (see instructions).	1c	10,720,681
d	Total (add lines 1a, b, and c).	1d	98,945,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	98,945,094
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,484,176
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	97,460,918
6	Minimum investment return. Enter 5% of line 5.	6	4,873,046

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,873,046
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	22,508
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	22,508
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,850,538
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,850,538
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,850,538

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,445,679
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,445,679
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	22,508
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,423,171

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,850,538
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			3,843,103	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>5,445,679</u>				
a Applied to 2018, but not more than line 2a			3,843,103	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,602,576
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				3,247,962
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EXCLUSIVELY ACCEPTED ONLINE VIA WWW
1701 COMMERCE STREET
TACOMA, WA 98402
(253) 274-0121

b The form in which applications should be submitted and information and materials they should include:

A LETTER OF INQUIRY IS THE FIRST STEP IN THE GRANT APPLICATION PROCESS. THE LETTER OF INQUIRY IS REVIEWED, AND IF APPROVED, THE APPLICANT WILL BE REQUESTED TO PROVIDE A FULL APPLICATION.

c Any submission deadlines:

THERE IS NO DEADLINE FOR SUBMITTING A LETTER OF INQUIRY.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL APPLICANT ORGANIZATIONS MUST QUALIFY AS TAX-EXEMPT ORGANIZATIONS UNDER THE INTERNAL REVENUE CODE. CERTAIN PROPOSALS ARE INELIGIBLE FOR FUNDING, SUCH AS: ANNUAL FUNDS, GALAS, OR OTHER SPECIAL EVENT FUNDRAISING ACTIVITIES; SECTARIAN RELIGIOUS ACTIVITIES, DEBT REDUCTION, POLITICAL LOBBYING, OR LEGISLATIVE ACTIVITIES; AND ORGANIZATIONS THAT DISCRIMINATE ON THE BASIS OF AGE, RACE, NATIONAL ORIGIN, ETHNICITY, GENDER, POLITICAL AFFILIATION OR RELIGIOUS BELIEF.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	4,867,080
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	1,300,000

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	2,562,206	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	257,644	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		2,819,850	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,819,850

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | |
|---|-----------|-----------|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here <div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>	<div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>	<div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	SARAH B HUANG		2020-10-08		P00745974
	Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶ 91-1194016
	Firm's address ▶ 10900 NE 4TH STREET SUITE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES		2018-01-01	2019-12-31
INVESCO DB GOLD FUND	P	2018-01-01	2019-12-31
AURORA OFFSHORE FUND II	P	2018-01-01	2019-12-31
MERIDIAN	P	2018-01-01	2019-12-31
HEDGEPREMIER/RIDA FUND LP	P	2018-01-01	2019-12-31
RIVERVIEW GLOBAL MACRO FUND CAYMAN (AIP)	P	2018-01-01	2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,043,458		11,792,029	251,429
8,799			8,799
8,454		3,761	4,693
6,847		410	6,437
		84,376	-84,376
38,687		38,687	0
110,025			110,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			251,429
			8,799
			4,693
			6,437
			-84,376
			0
			110,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMARA 5907 MARTIN LUTHER KING JR WAY SOUTH SEATTLE, WA 98118		PC: 509(A) (1) OR (A)	PIERCE CO COMMUNITY ENGAGEMENT	20,000
ASSOCIATED MINISTRIES OF TACOMA- PIERCE CO 1224 S I STREET TACOMA, WA 98405		PC: 509(A) (1) OR (A)	PROJECT HOMELESS CONNECT	60,000
BOYS & GIRLS CLUB OF SOUTH PUGET SOUND 3875 S 66TH STREET SUITE 101 TACOMA, WA 98409		PC: 509(A) (1) OR (A)	BGCSPS GEN SUPPORT & 2 YR PROGRAM EXPANSION	625,000
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMERGENCY FOOD NETWORK 3318 92ND STREET SOUTH TACOMA, WA 98499		PC: 509(A) (1) OR (A)	TO PURCHASE AND DISTRIBUTE 800LBS OF FOOD	100,000
FOUNDATION FOR TACOMA STUDENTSGTCF 901 BROADWAY AVENUE SUITE 400 TACOMA, WA 98402		PC: 509(A) (1) OR (A)	GRADUATE TACOMA MOVEMENT	100,000
FRANKE TOBEY JONES 5340 NORTH BRISTOL TACOMA, WA 98407		PC: 509(A) (1) OR (A)	NEW HEALTH CARE & MEMORY CARE BLDG	500,000
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE CHILDREN 44 NE MORRIS ST PORTLAND, OR 97212		PC: 509(A) (1) OR (A)	FRIENDS OF THE CHILDREN - TACOMA CHAPTER	100,000
GIG HARBOR KIWANISPO BOX 1491 GIG HARBOR, WA 98335		PC: 509(A) (1) OR (A)	KIWANIS CARES FOR KIDS	50,000
KEY PENINSULA COMMUNITY COUNCIL PO BOX 13 VAUGHN, WA 98329		PC: 509(A) (1) OR (A)	LEVERAGING RESOURCES TO CONNECT COMMUNITY	51,880
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUTHERAN COMMUNITY SERVICES NW 223 NORTH YAKIMA AVE TACOMA, WA 98403		PC: 509(A) (1) OR (A)	1ST OF 2 PLEDGE PAYMENTS	400,000
MAKING A DIFFERENCE FOUNDATION 4218 S STEELE ST 215 TACOMA, WA 98409		PC: 509(A) (1) OR (A)	ELOISE'S COOKING POT FOOD BANK	55,000
MULTICARE GOOD SAMARITAN FOUNDATION 402 15TH AVE SE STE 101 PUYALLUP, WA 98372		PC: 509(A) (1) OR (A)	JOHN AND ANSJE DEGOEDE ENDOWMENT FUND	250,000
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MULTICARE HEALTH FOUNDATION PO BOX 5296 TACOMA, WA 98405		PC: 509(A) (1) OR (A)	CANCER PATHWAYS NAVIGATION	428,200
MULTICARE HEALTH FOUNDATION PO BOX 5296 TACOMA, WA 98405		PC: 509(A) (1) OR (A)	PEDIATRIC SURVIVORSHIP	375,000
MUSEUM OF GLASS1801 DOCK STREET TACOMA, WA 98402		PC: 509(A) (1) OR (A)	HOT SHOT HEROES PROGRAM OPERATIONS	250,000
Total ► 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW PHOEBE HOUSE ASSOCIATION PO BOX 5245 TACOMA, WA 98415		PC: 509(A) (1) OR (A)	\$50K HOUSING 12-15 FAMILIES	75,000
PEOPLE FOR ANIMAL CARE AND KINDNESS 3411 6TH AVENUE SUITE B TACOMA, WA 98406		PC: 509(A) (1) OR (A)	THANKSGIVING HOLIDAY BASKET BRIGADE	75,000
SAFE STREETS 1500 PACIFIC AVE STE 305 TACOMA, WA 98402		PC: 509(A) (1) OR (A)	BUILDING SAFE & VIBRANT COMMUNITIES	250,000
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST VINCENT DE PAUL OF TACOMAPIERCE CO 4009 SOUTH 56TH ST TACOMA, WA 98409		PC: 509(A) (1) OR (A)	HOMELESS PREVENTION AND BASIC NEEDS	100,000
THE RESCUE MISSIONPO BOX 1912 TACOMA, WA 98401		PC: 509(A) (1) OR (A)	A PATHWAY HOME	250,000
UNIVERSITY OF WASHINGTON FOUNDATION 4333 BROOKLYN AVE NE SEATTLE, WA 98402		PC: 509(A) (1) OR (A)	MILGARD HALL & MILGARD SCHOOL OF BUSINESS	500,000
Total ▶ 3a				4,867,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD VETS9711 MOLLER DR NW GIG HARBOR, WA 98332		PC: 509(A) (1) OR (A)	INCREASING CAPACITY FOR MARINE MAMMAL	152,000
WORLD VISIONPO BOX 9716 FEDERAL WAY, WA 98063		PC: 509(A) (1) OR (A)	VITAL RESOURCES FOR VULNERABLE PIERCE CO. FAMILIES	100,000
Total ▶ 3a				4,867,080

TY 2019 Accounting Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,894	0		14,894

TY 2019 Investments Corporate Bonds Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
274000 SHS FED NATL MTG ASSN	273,505	273,505
62000 SHS FED NATL MTG ASSN	83,849	83,849
22000 SHS FEDERAL NATIONAL MTG ASSN POOL 310151	7,435	7,435
208000 SHS FEDERAL NATIONAL MTG ASSN POOL 995628	6,344	6,344
48000 SHS FEDERAL NATIONAL MTG ASSN POOL AH0969	4,683	4,683
29000 SHS FEDERAL NATIONAL MTG ASSN POOL AL5213	8,803	8,803
7000 SHS FEDERAL NATIONAL MTG ASSN POOL AL6715	2,579	2,579
21000 SHS FEDERAL NATIONAL MTG ASSN POOL AL8238	9,758	9,758
27000 SHS FEDERAL NATIONAL MTG ASSN POOL AS0907	7,047	7,047
23000 SHS FEDERAL NATIONAL MTG ASSN POOL AS4168	10,053	10,053
1000 SHS FEDERAL NATIONAL MTG ASSN POOL AS4783	612	612
10000 SHS FEDERAL NATIONAL MTG ASSN POOL AS6408	6,012	6,012
10000 SHS FEDERAL NATIONAL MTG ASSN POOL AS6520	6,390	6,390
101000 SHS FEDERAL NATIONAL MTG ASSN POOL AS6675	51,655	51,655
10000 SHS FEDERAL NATIONAL MTG ASSN POOL AS8700	5,227	5,227
38000 SHS FEDERAL NATIONAL MTG ASSN POOL AS9994	24,690	24,690
16000 SHS FEDERAL NATIONAL MTG ASSN POOL AV6368	3,253	3,253
5000 SHS FEDERAL NATIONAL MTG ASSN POOL AW8992	2,009	2,009
6000 SHS FEDERAL NATIONAL MTG ASSN POOL AX4887	2,296	2,296
16000 SHS FEDERAL NATIONAL MTG ASSN POOL AX7732	6,901	6,901

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8000 SHS FEDERAL NATIONAL MTG ASSN POOL AZ7916	2,341	2,341
12000 SHS FEDERAL NATIONAL MTG ASSN POOL BA2889	3,676	3,676
69000 SHS FEDERAL NATIONAL MTG ASSN POOL BC2849	53,509	53,509
11000 SHS FEDERAL NATIONAL MTG ASSN POOL BD2440	8,256	8,256
17000 SHS FEDERAL NATIONAL MTG ASSN POOL BJ4916	14,866	14,866
17000 SHS FEDERAL NATIONAL MTG ASSN POOL BK8810	11,954	11,954
24000 SHS FEDERAL NATIONAL MTG ASSN POOL BM1066	15,030	15,030
100000 SHS FEDERAL NATIONAL MTG ASSN POOL MA2671	61,011	61,011
39000 SHS FEDERAL NATIONAL MTG ASSN POOL MA2920	31,596	31,596
89000 SHS FEDERAL NATIONAL MTG ASSN POOL MA2960	58,006	58,006
69000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3026	51,824	51,824
54000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3082	46,452	46,452
9000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3087	7,207	7,207
10000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3143	8,520	8,520
108000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3148	86,379	86,379
12000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3149	8,684	8,684
15000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3211	11,549	11,549
26000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3305	22,406	22,406
11000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3306	8,737	8,737
12000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3331	10,684	10,684

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3358	6,927	6,927
13000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3443	9,391	9,391
22000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3467	15,701	15,701
12000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3494	9,259	9,259
32000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3537	22,434	22,434
15000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3614	11,426	11,426
71000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3686	64,354	64,354
14000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3692	13,341	13,341
16000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3746	15,875	15,875
29000 SHS FEDERAL NATIONAL MTG ASSN POOL MA3775	28,966	28,966
38000 SHS FEDL NATL MTG ASSOC 10 YR POOL MA1732	6,856	6,856
25000 SHS FHLMC 15 YR GOLD G18696	18,358	18,358
12000 SHS FHLMC 15 YR GOLD G18710	8,710	8,710
124000 SHS FHLMC 30 YR GOLD A86314	4,804	4,804
224000 SHS FHLMC 30 YR GOLD A89385	20,618	20,618
44000 SHS FHLMC 30 YR GOLD C09071	12,593	12,593
65000 SHS FHLMC 30 YR GOLD G07961	35,046	35,046
75000 SHS FHLMC 30 YR GOLD G08600	18,490	18,490
34000 SHS FHLMC 30 YR GOLD G08623	15,365	15,365
31000 SHS FHLMC 30 YR GOLD G08624	11,312	11,312

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
69000 SHS FHLMC 30 YR GOLD G08659	35,440	35,440
10000 SHS FHLMC 30 YR GOLD G08682	4,568	4,568
6000 SHS FHLMC 30 YR GOLD G08700	2,184	2,184
59000 SHS FHLMC 30 YR GOLD G08747	47,224	47,224
15000 SHS FHLMC 30 YR GOLD G08799	12,977	12,977
12000 SHS FHLMC 30 YR GOLD G08837	8,319	8,319
12000 SHS FHLMC 30 YR GOLD G08847	8,482	8,482
16000 SHS FHLMC 30 YR GOLD G08872	12,164	12,164
6000 SHS FHLMC 30 YR GOLD G60201	2,313	2,313
12000 SHS FHLMC 30 YR GOLD Q57426	9,171	9,171
32000 SHS FHLMC 30 YR GOLD SD8016	32,086	32,086
74000 SHS FHLMC 30 YR GOLD V81760	31,658	31,658
63000 SHS FHLMC 30 YR GOLD ZT2087	54,615	54,615

TY 2019 Investments Corporate Stock Schedule

Name: GARY E MILGARD FAMILY FOUNDATION-CARI

EIN: 81-1292744

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1242 SHS INVESCO DB GOLD FUND	56,213	56,213
112377 SHS ISHA CURR HEDGED MSCI EAFE	3,429,184	3,429,184
47328 SHS ISHARES GOLD TRUST	686,256	686,256
54338 SHS ISHARES MSCI EMERGING MKTS ETF	2,438,146	2,438,146
5945 SHS SPDR GOLD TR GOLD SHS	849,541	849,541
94053 SHS SPDR S&P 500 ETF TRUST	30,283,329	30,283,329
25173 SHS SPROTT PHYSICAL GOLD TRUST	306,607	306,607
51791 SHS VANGUARD DIVIDEND APPRECIATION	6,456,266	6,456,266
81109 SHS VANGUARD FTSE DEVELOPED MKTS E	3,573,663	3,573,663
39918 SHS VANGUARD HIGH DIV YIELD ETF	3,740,716	3,740,716
20910 SHS VANGUARD MID-CAP ETF INDEX	3,725,744	3,725,744
21042 SHS VANGUARD SMALL CAP ETF	3,485,397	3,485,397
203034.17 SHS BLACKSTONE ALT MULT-STRAT INST	2,168,405	2,168,405
56348.94 SHS CLEARBRIDGE INTL GROWTH I	3,071,017	3,071,017
755085.09 SHS DOUBLELINE TOTAL RETURN I	8,026,554	8,026,554
114907.13 SHS E V FLOATING RATE I	1,016,928	1,016,928
120107.2 SHS FRANKLIN FLTG RT DLY ACCSS ADV	988,482	988,482
55570.21 SHS INVESCO OPP DEVELOPING MKTS Y	2,534,002	2,534,002
536068.23 SHS METROPOLITAN WEST TOT RET BD I	5,859,226	5,859,226
268742.02 SHS PIMCO TOTAL RETURN I2	2,778,792	2,778,792
332637.61 SHS PUTNAM ULTRA SHT DUR INC Y	3,346,334	3,346,334

TY 2019 Investments Government Obligations Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744**US Government Securities - End
of Year Book Value:**

966,930

**US Government Securities - End
of Year Fair Market Value:**

966,930

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule

Name: GARY E MILGARD FAMILY FOUNDATION-CARI

EIN: 81-1292744

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGEPREMIER/RIDA LP	FMV	5,264,996	5,264,996
PINEHURST INSTITUTIONAL, LTD	FMV	6,539,928	6,539,928

TY 2019 Legal Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	20,750	0		20,750

TY 2019 Other Expenses Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	9,215	0		9,215
COMPUTER EXPENSE	10,681	0		10,681
OFFICE EXPENSE	2,960	0		2,960
REPAIRS & MAINTENANCE	4,334	0		4,334
EQUIPMENT RENTAL	1,554	0		1,554
DUES AND MEMBERSHIPS	169	0		169
DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	0	157,116		0

TY 2019 Other Income Schedule

Name: GARY E MILGARD FAMILY FOUNDATION-CARI

EIN: 81-1292744

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIP INVESTMENTS		11,341	

TY 2019 Other Increases Schedule

Name: GARY E MILGARD FAMILY FOUNDATION-CARI
EIN: 81-1292744

Description	Amount
UNREALIZED GAINS	14,093,092

TY 2019 Other Professional Fees Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	222,523	222,523		0

TY 2019 Taxes Schedule**Name:** GARY E MILGARD FAMILY FOUNDATION-CARI**EIN:** 81-1292744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	33,000	0		0
FOREIGN TAXES	29,129	33,491		0
STATE TAXES	2,204	0		2,204