## 2949120200916

## Form **990-PF**

## EXTENDED TO NOVEMBER 15, 2018 **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public

| Department of the Treasury |
|----------------------------|
| Internal Devenue Service   |

|               |  | gov/Form990PF for instru                                 |                    | ormation   | Open to Public Insp ection                       |
|---------------|--|--|--------------------|--|--|
| For cal       | lendar year 2017 or tax year beginning   |  | , and ending       |  |  |
|               | e of foundation  |  |                    | A Employer identification                              | number   |
| -             | KAKI FOUNDATION  |  |                    | 01 0510061   |  |
|               | O BANK OF HAWAII   | ···  |                    | 81-0748864   |  |
|               | er and street (or P O box number if mail is not delivered to street an   | ddress)  | Room/suite         | B Telephone number                                     | 4505   |
|               | O. BOX 3170, DEPT 715  |  |                    | (808) 694-   |  |
|               | or town, state or province, country, and ZIP or foreign po   | stal code  |                    | C If exemption application is p                        | enaing, check here                               |
|               | ONOLULU, HI 96802-3170   |  |                    |  |  |
| G Che         | eck all that apply Initial return  | Initial return of a for                                  | mer public charity | D 1 Foreign organizations                              | s, check here                                    |
|               | Final return   | Amended return   |                    | 2 Foreign organizations mi<br>check here and attach co | seting the 85% test                              |
|               | Address change   | Name change  |                    | check here and attach co                               | omputation                                       |
|               | eck type of organization: X Section 50 1(c)(3) exe   | impi private toundation<br>Yther taxable private foundat | <i>όΥ</i>          | E If private foundation sta                            |  |
|               | Section 4947(a)(1) nonexempt charitable trust C<br>r market value of all assets at end of year   J   Accountin |  | Accrual            | under section 507(b)(1                                 |  |
|               | ,  | y method. (A) Cash<br>her (specify)                      | ACCIUAI            | F If the foundation is in a                            |  |
| (3101<br>►\$  |  | n (d) must be on cash basis                              | .)                 | under section 507(b)(1                                 | MD), check here                                  |
| Par           |  |  | (b) Net investment | (a) Admicted not                                       | (d) Disbursements                                |
| ı ai          | (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))         | (a) Revenue and expenses per books                       | income             | (c) Adjusted net income                                | for charitable purp oses<br>(cash basis only)    |
| $\neg$        | 1 Contributions, gifts, grants, etc., received   | <del></del>  |                    | N/A  | (  |
| - {           | 2 Check ► X if the foundation is not required to attach Sch B  |  |                    |  |  |
|               | Interest on savings and temporary cash investments   | 221.   | 221.               |  | STATEMENT 1                                      |
|               | 4 Dividends and interest from securities   | 26,218.  | 26,218.            |  | STATEMENT 2                                      |
|               | 5a Gross rents   |  |                    |  |  |
|               | b Net rental income or (loss)  |  |                    |  |  |
|               | 6a Net gain or (loss) from sale of assets not on line 10   | 422,832.   |                    | FR P CA  | CARRY .  |
| Ž             | b Gross sales price for all 642,253.   |  |                    | 「一一一一  | 100  |
| Revenue       | 7 Capital gain net income (from Part IV line 2)  |  | 422,832.           | <u>  [8]</u>   | %  |
|               | 8 Net short-term capital gain  |  |                    | IĞI JUL I  | D 2010 17  |
|               | 9 Income modifications Gross sales less returns  |  |                    | (3)  | <u></u>  |
|               | 10a and allowances   |  | ·                  | 0.00   | <u> </u>   |
|               | D Less Cost of goods sold  |  |                    |  |  |
| - 1           | c Gross profit or (loss)   |  |                    |  | <del></del>                                      |
|               | 11 Other income  | 449,271.   | 449,271.           | <del> </del>   | <del> </del>                                     |
| <del></del>   | 12 Total Add lines 1 through 11 13 Compensation of officers directors trustees etc                             | 449,2/1.   | 449,2/1.           | <u> </u>   | 0.   |
|               | 14 Other employee salaries and wages   |  |                    | <u>'</u>   | <del>                                     </del> |
|               | 15 Pension plans, employee benefits  |  |                    |  | <del>                                     </del> |
| S             | 16a Legal fees   |  |                    | † · · · · · · · · · · · · · · · · · · ·                | <del> </del>                                     |
| ens           | b Accounting fees STMT 3   | 1,675.   | 503.               | ,  | 1,173.   |
| Ехре          | c Other professional fees STMT 4   | 8,798.   | 6,158              |  | 2,639.   |
| unistrative E | 17 Interest  |  |                    | <del> </del>   | <del> </del>                                     |
| ıstratıve     | 18 Taxes STMT 5  | 200.   | 0                  | ,  | 0.   |
|               | 19 Depreciation and depletion  |  |                    |  |  |
| Admin         | 20 Occupancy   |  |                    |  |  |
|               | 21 Travel, conferences, and meetings   |  |                    |  |  |
| and           | 22 Printing and publications   |  |                    |  |  |
|               | 23 Other expenses STMT 6   | 6.   | 0                  | •  | 6.   |
| Operating     | 24 Total operating and administrative  |  |                    |  |  |
| 園             | expenses Add lines 13 through 23   | 10,679.  | 6,661              | •  | 3,818.   |
|               | 25 Contributions, gifts, grants paid   | 25,000.  |                    |  | 25,000.  |
| ļ             | 26 Total expenses and disbursements  | 35 553   |                    |  | 00 010   |
|               | Add lines 24 and 25  | 35,679.  | 6,661              | •  | 28,818.  |
|               | 27 Subtract line 26 from line 12   | 412 500  |                    | 1  | }  |
|               | a Excess of revenue over expenses and disbursements  | 413,592.   | 442 610            | <del> </del>   |  |
|               | b Net investment income (if negative, enter -0-)   |  | 442,610            |  | <del></del>                                      |
|               | C Adjusted net income (it negative enter -0-)  | 1  | L                  | N/A  | Form <b>900-PF</b> (2017)                        |



| Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only  | Beginning of year                                | End of y                              |                           |
|---|--|---------------------------------------|---------------------------|
| column should be for end of year amounts only   | (a) Book Value                                   | (b) Book Value                        | (c) Fair Market Value     |
| 1 Cash - non-interest-bearing   | 506.   | 1,485.                                | 1,485.                    |
| 2 Savings and temporary cash investments  | 111,199.   | 31,260.                               | 31,260.                   |
| 3 Accounts receivable ►   |  |                                       |                           |
| Less allowance for doubtful accounts  | 7  | 1                                     |                           |
| 4 Pledges receivable ▶  |  |                                       |                           |
| Less; allowance for doubtful accounts   | 1  | İ                                     |                           |
| 5 Grants receivable   |  |                                       |                           |
| 6 Receivables due from officers, directors, trustees, and other   |  |                                       |                           |
| disqualified persons  |  |                                       |                           |
|   |  |                                       |                           |
| 7 Other notes and loans receivable  Less; allowance for doubtful accounts   | -  1   |                                       |                           |
|   |  |                                       | <del> </del>              |
| 8 Inventories for sale or use 9 Prepaid expenses and deferred charges   |  |                                       |                           |
| 9 Prepaid expenses and deferred charges   |  |                                       |                           |
| 1 102 investments - 0.5 and state government obligations  | ļ  |                                       |                           |
| b Investments - corporate stock   |  |                                       |                           |
| c Investments - corporate bonds   |  |                                       |                           |
| 11 Investments land, buildings and equipment basis  | <b>⊣</b>   | 1                                     |                           |
| Less accumulated depreciation   |  |                                       |                           |
| 12 Investments - mortgage loans   |  |                                       |                           |
| 13 Investments - other STMT 7   | 562,724.   | 1,055,276.                            | 1,212,530.                |
| 14 Land, buildings, and equipment basis ▶   |  |                                       | _                         |
| Less accumulated depreciation   |  |                                       |                           |
| 15 Other assets (describe ►   | )  |                                       |                           |
| 16 Total assets (to be completed by all filers - see the  |  |                                       |                           |
| instructions Also, see page 1, item !)  | 674,429.   | 1,088,021.                            | 1,245,275.                |
| 17 Accounts payable and accrued expenses  |  |                                       |                           |
| 18 Grants payable   |  |                                       |                           |
| g 19 Deferred revenue   |  |                                       |                           |
| Deterred revenue  20 Loans from officers, directors trustees and other disqualified persons  21 Mortgages and other notes payable   |  |                                       |                           |
| 21 Mortgages and other notes payable  |  |                                       |                           |
| 22 Other liabilities (describe  | )  |                                       |                           |
|   | ·  |                                       |                           |
| 23 Total liabilities (add lines 17 through 22)  | 0.   | 0.                                    |                           |
| Foundations that follow SFAS 117, check here  | <u> </u>   |                                       |                           |
| and complete lines 24 through 26, and lines 30 and 31.  |  |                                       |                           |
| 24 Unrestricted   |  |                                       |                           |
| 24 Unrestricted 25 Temporarily restricted   |  |                                       |                           |
| 28 Permanently restricted   |  |                                       |                           |
| 26 Permanently restricted Foundations that do not follow SFAS 117, check here   | <del>                                     </del> | <del></del>                           |                           |
| Foundations that do not follow SFAS 117, check here   | ' <b> </b>                                       |                                       | -                         |
| Permanently restricted  Foundations that do not follow SFAS 117, check here  and complete lines 27 through 31  Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, bldg., and equipment fund Retained earnings, accumulated income, endowment, or other funds | 674 400  | 1 000 001                             |                           |
| 27 Capital stock, trust principal, or current funds   | 674,429.   | 1,088,021.                            |                           |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund   | 0.   | 0.                                    |                           |
| 29 Retained earnings, accumulated income, endowment, or other funds   | 0.   | 0.                                    |                           |
| 30 Total net assets or fund balances  | 674,429.   | 1,088,021.                            |                           |
|   |  | 4 664                                 |                           |
| 31 Total liabilities and net assets/fund balances   | 674,429.   | 1,088,021.                            |                           |
| Part III Analysis of Changes in Net Assets or Fund  | l Balances                                       |                                       |                           |
|   | · · · · · · · · · · · · · · · · · · ·            |                                       |                           |
| 1 Total net assets or fund balances at beginning of year - Part II, column (a),   | line 30  |                                       |                           |
| (must agree with end-of-year figure reported on prior year's return)  |  | 1                                     | 674,429.                  |
| 2 Enter amount from Part I, line 27a  |  | 2                                     | 413,592.                  |
| 3 Other increases not included in line 2 (itemize)  |  | 3                                     | 0.                        |
| 4 Add lines 1, 2, and 3   |  | 4                                     | 1,088,021.                |
| 5 Decreases not included in line 2 (itemize)  |  | 5                                     | 0.                        |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part l   | II, column (b), line 30                          | 8                                     | 1,088,021.                |
|   |  | · · · · · · · · · · · · · · · · · · · | Form <b>990-PF</b> (2017) |

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TAKAKI FOUNDATION

FORM 990-PF (2017) C/O BANK OF HAWAII

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co )  |  |  |  |   | P-   | ow acquired<br>Purchase<br>Donation |          | Date acquired<br>no., day, yr.)       | (d) Date sold<br>(mo , day, yr.)  |
|--|--|--|--|---|--|-------------------------------------|----------|---------------------------------------|---|
| PUBLICLY TRADE   | D SEC  | IIRTTTES   | <del></del>  |   | <del>                                     </del> | P                                   | 172      | RIOUS                                 | VARIOUS   |
| PUBLICLY TRADE   |  |  |  |   |  | P                                   |          | RIOUS                                 | VARIOUS   |
| CAPITAL GAINS  |  |  |  |   | <b>├</b>   | _ <del>-</del> -                    | 1 42     | MIOOD_                                | VARTOUS   |
|  | DIVID  | EMDS   |  | <del> </del>  | ├  |                                     | ╄        |                                       | <del> </del>  |
| <u>d</u>   |  | · · · · · · · · · · · · · · · · · · ·  | <del></del>  |   | $\vdash$   |                                     | ┼        |                                       | <del>                                     </del>  |
| e (e) Gross sales price  |  | epreciation allowed<br>(or allowable)  |  | or other basis  | $\top$   |                                     |          | (h) Gain or (loss<br>) plus (f) minus |   |
| 80,569.  |  | <del>`</del>   | <del>                                     </del>   | 72,38   | 12   |                                     |          |                                       | 8,186.  |
| $\frac{80,369}{544,608}$   |  |  | <del> </del>   | 147,03  |  |                                     |          |                                       | 397,570.  |
|  |  |  | <del></del>  | 147,03  | <del>,</del>                                     |                                     |          |                                       | 17,076.   |
| t 17,076.  | <del> </del>   |  | <u> </u>   |   |  |                                     |          |                                       | 17,070.   |
| <u>.                                    </u>   | <del> </del>   | <del></del>  | <del>                                     </del>   | ··  | -+   |                                     |          |                                       | · · · · · · · · · · · · · · · · · · ·   |
| Complete only for assets show:   | ng gain in c   | olumn (h) and owned by   | the foundation   | on 12/31/69   | — <del> </del> -                                 |                                     | /IVG2    | ıns (Col. (h) gan                     | n minue   |
| Complete only for assets shown   | T  |  |  |   | $\dashv$   |                                     | col. (k) | , but not less tha                    | an -0-) or  |
| (i) FMV as of 12/31/69   |  | i) Adjusted basis<br>as of 12/31/69  | . , ,  | cess of col. (1)<br>col. (1), if any  |  |                                     | Lc       | sses (from col.                       | (h)) ´  |
| a  | ļ <u></u>  |  | ļ  |   |  |                                     |          |                                       | 8,186.  |
| b  |  |  |  |   |  |                                     |          |                                       | 397,570   |
| C  | 1  |  |  |   |  |                                     |          |                                       | 17,076  |
| d  |  |  |  |   |  |                                     |          |                                       |   |
| e  |  |  |  |   |  |                                     |          |                                       |   |
| Capital gain net income or (net c  | apıtal loss)   | If gain, also ente   |  |   | }  | 2                                   |          |                                       | 422,832   |
| Net short-term capital gain or (lo<br>If gain, also enter in Part I, line 8  |  |  | and (6).   |   |  |                                     |          |                                       |   |
| If (loss), enter -0- in Part I, line 8   |  | · ).   |  |   |  | 3                                   |          | N/2                                   | A.  |
|  |  |  |  |   |  | <u> </u>                            |          |                                       |   |
| or optional use by domestic priva  | te foundatio   | •  |  |   |  |                                     | Incor    | ne                                    |   |
| For optional use by domestic prival<br>section 4940(d)(2) applies, leave<br>Vas the foundation liable for the se   | te foundatio<br>this part bla<br>ction 4942  | ons subject to the section<br>ank<br>tax on the distributable a  | 1 4940(a) tax on   | net investment i<br>ear in the base pe  | ncome  |                                     | Incor    | ne                                    | Yes X No  |
| or optional use by domestic prival<br>section 4940(d)(2) applies, leave<br>Was the foundation liable for the se<br>"Yes," the foundation doesn't qual  | te foundatio<br>this part bla<br>ction 4942<br>lify under se   | ons subject to the section<br>ank<br>tax on the distributable a<br>ection 4940(e). Do not co   | n 4940(a) tax on<br>imount of any ye<br>omplete this par   | net investment i<br>ear in the base pe<br>t                                       | eriod?   | .)                                  | Incor    | ne                                    | Yes X No  |
| or optional use by domestic prival<br>section 4940(d)(2) applies, leave<br>vas the foundation liable for the se<br>"Yes," the foundation doesn't qual<br>Enter the appropriate amount in   | te foundatio<br>this part bla<br>ction 4942<br>lify under se   | ons subject to the section<br>ank<br>tax on the distributable a<br>ection 4940(e). Do not co<br>nn for each year, see the  | n 4940(a) tax on<br>imount of any ye<br>omplete this par   | net investment i<br>ear in the base pe<br>t                                       | eriod?   |                                     | Incor    | ne                                    |   |
| or optional use by domestic prival<br>section 4940(d)(2) applies, leave<br>Vas the foundation liable for the se<br>"Yes," the foundation doesn't qual  | te foundation this part bla ction 4942 lify under se n each colum  | ons subject to the section<br>ank<br>tax on the distributable a<br>ection 4940(e). Do not co   | n 4940(a) tax on<br>amount of any ye<br>complete this par<br>amstructions be<br>distributions  | net investment i<br>ear in the base pe<br>t                                       | eriod?   | .)<br>ritable-use as:               | sets     | Dist                                  | (d)<br>ribution ratio<br>divided by col (c))  |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the se "Yes," the foundation doesn't qual Enter the appropriate amount in (a)  Base period years   | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | in 4940(a) tax on the transmission of any year omplete this participants be distributions  5,872.  | net investment i<br>ear in the base pa<br>t<br>fore making any                    | eriod?   | ritable-use as:<br>509,4            | sets     | Dist                                  | (d)<br>rubution ratio<br>drivided by col. (c))<br>• 01152                               |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the se "Yes," the foundation doesn't qual. Enter the appropriate amount in Base period years Calendar year (or tax year begins 2016 2015   | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | n 4940(a) tax on<br>amount of any ye<br>complete this par<br>amstructions be<br>distributions  | net investment i<br>ear in the base pe<br>t<br>fore making any                    | eriod?   | .)<br>ritable-use as:               | sets     | Dist                                  | (d)<br>rubution ratio<br>drivided by col. (c))<br>• 01152                               |
| or optional use by domestic prival section 4940(d)(2) applies, leave as the foundation liable for the se "Yes," the foundation doesn't qual. Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014   | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | in 4940(a) tax on the transmission of any year omplete this participants be distributions  5,872.  | net investment i<br>ear in the base pe<br>t<br>fore making any                    | eriod?   | ritable-use as:<br>509,4            | sets     | Dist                                  | (d)<br>rubution ratio<br>drivided by col. (c))<br>• 01152                               |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the se "Yes," the foundation doesn't qual Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2015 2014 2013  | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | in 4940(a) tax on the transmission of any year omplete this participants be distributions  5,872.  | net investment i<br>ear in the base pe<br>t<br>fore making any                    | eriod?   | ritable-use as:<br>509,4            | sets     | Dist                                  | (d)<br>rubution ratio<br>drivided by col. (c))<br>• 01152                               |
| section 4940(d)(2) applies, leave  Vas the foundation liable for the se "Yes," the foundation doesn't qual  Enter the appropriate amount in  (a)  Base period years  Calendar year (or tax year begins)  2016  2015  2014  | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | in 4940(a) tax on the transmission of any year omplete this participants be distributions  5,872.  | net investment i<br>ear in the base pe<br>t<br>fore making any                    | eriod?   | ritable-use as:<br>509,4            | sets     | Dist                                  | (d)<br>rubution ratio<br>drivided by col. (c))<br>• 01152                               |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the serves," the foundation doesn't qual Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012   | te foundation this part bla ction 4942 lify under se n each colum  | ank tax on the distributable a section 4940(e). Do not co nn for each year, see the  | in 4940(a) tax on the transmission of any year omplete this participants be distributions  5,872.  | net investment i<br>ear in the base pe<br>t<br>fore making any                    | eriod?   | ritable-use as:<br>509,4            | sets     | Dist<br>(col. (b) c                   | rubution ratio<br>drivided by col. (c))<br>. 01152<br>. 00000                           |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the serves," the foundation doesn't qual Enter the appropriate amount in (a)  Bass period years Calendar year (or tax year begins 2016 2015 2014 2013 2012   | te foundation this part bla ction 4942 lify under se n each colun  | ons subject to the section<br>ank<br>tax on the distributable a<br>ection 4940(e). Do not co<br>nn for each year, see the<br>(b)<br>Adjusted qualifying d  | an 4940(a) tax on a mount of any year omplete this particular instructions be a mount of a first tributions 5 , 872  | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | Dist                                  | rubution ratio<br>drivided by col. (c))<br>.01152<br>.00000                             |
| or optional use by domestic prival section 4940(d)(2) applies, leave last the foundation liable for the seres, the foundation doesn't qual Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012   | te foundation this part bla ction 4942 lify under se n each colun ning in)   | ons subject to the section ank  tax on the distributable a section 4940(e). Do not come for each year, see the (b)  Adjusted qualifying descriptions of the content of the  | an 4940(a) tax on a mount of any year omplete this particular instructions be a mount of a first tributions 5 , 872  | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | Cool. (b) c                           | (d) rubution ratio dirvided by col. (c)) .01152 .00000                                  |
| or optional use by domestic prival section 4940(d)(2) applies, leave las the foundation liable for the seryes," the foundation doesn't qual Enter the appropriate amount in a Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012   | te foundation this part bla ction 4942 lify under se n each colun ning in)   | ons subject to the section ank  tax on the distributable a section 4940(e). Do not come for each year, see the (b)  Adjusted qualifying descriptions of the content of the  | an 4940(a) tax on a mount of any year omplete this particular instructions be a mount of a first tributions 5 , 872  | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | Dist<br>(col. (b) c                   | (d) rubution ratio dirvided by col. (c)) .01152 .00000                                  |
| or optional use by domestic prival section 4940(d)(2) applies, leave as the foundation liable for the se "Yes," the foundation doesn't qual. Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  Total of line 1, column (d)  Average distribution ratio for the foundation has been in existing the existing the section of the foundation has been in existing the section of the section of the section of the foundation has been in existing the section of the  | te foundation this part blaction 4942 lify under sent each columning in) e 5-year bastence if less                             | ons subject to the section ank  tax on the distributable a section 4940(e). Do not come for each year, see the (b)  Adjusted qualifying description of the company of the c | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | Cool. (b) c                           | (d) ribution ratio divided by col (c)) . 01152 . 00000                                  |
| or optional use by domestic prival section 4940(d)(2) applies, leave las the foundation liable for the serves," the foundation doesn't qual. Enter the appropriate amount in a Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  Total of line 1, column (d) Average distribution ratio for the the foundation has been in existence of the serves | te foundation this part blaction 4942 lify under sent each columning in) e 5-year bastence if less                             | ons subject to the section ank  tax on the distributable a section 4940(e). Do not come for each year, see the (b)  Adjusted qualifying description of the company of the c | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | Cool. (b) c                           | .01152<br>.00576  |
| or optional use by domestic prival section 4940(d)(2) applies, leave las the foundation liable for the serves," the foundation doesn't qual. Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  Total of line 1, column (d)  Average distribution ratio for the the foundation has been in existence in the foundation has been in the foundation has been in the foundation has been serves.  Enter the net value of noncharitation of the foundation has been in the foundation has been serves.   | te foundation this part bla ction 4942 lify under se n each colum ning in)  e 5-year bas tence if less able-use ass            | ons subject to the section ank  tax on the distributable a section 4940(e). Do not conn for each year, see the (b)  Adjusted qualifying description of the total than 5 years  sets for 2017 from Part 2   | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | 2<br>3<br>4<br>5                      | .01152<br>.00576<br>1,170,802   |
| section 4940(d)(2) applies, leave /as the foundation liable for the se 'Yes," the foundation doesn't qual Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  **Total of line 1, column (d) Average distribution ratio for the the foundation has been in existing the foundation has been in existing Multiply line 4 by line 3  | te foundation this part bla ction 4942 lify under se n each colum ning in)  e 5-year bas tence if less able-use ass            | ons subject to the section ank  tax on the distributable a section 4940(e). Do not conn for each year, see the (b)  Adjusted qualifying description of the total than 5 years  sets for 2017 from Part 2   | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | 2<br>3                                | .01152<br>.00576<br>1,170,802<br>6,749  |
| section 4940(d)(2) applies, leave las the foundation liable for the se "Yes," the foundation doesn't qual Enter the appropriate amount in (a)  Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  Total of line 1, column (d) Average distribution ratio for the the foundation has been in exists the foundation has been in exists Multiply line 4 by line 3 Enter 1% of net investment income  | te foundation this part bla ction 4942 lify under se n each colum ning in)  e 5-year bas tence if less able-use ass            | ons subject to the section ank  tax on the distributable a section 4940(e). Do not conn for each year, see the (b)  Adjusted qualifying description of the total than 5 years  sets for 2017 from Part 2   | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | 2<br>3<br>4<br>5                      | .01152<br>.00576<br>1,170,802<br>6,749  |
| section 4940(d)(2) applies, leave las the foundation liable for the se "Yes," the foundation doesn't qual Enter the appropriate amount in Base period years Calendar year (or tax year begins 2016 2015 2014 2013 2012  Total of line 1, column (d) Average distribution ratio for the the foundation has been in exist Enter the net value of noncharit Multiply line 4 by line 3 Enter 1% of net investment inco Add lines 5 and 6   | te foundation this part blaction 4942 lify under sen each colun ning in)  e 5-year bastence if less able-use ass               | ank tax on the distributable a ection 4940(e). Do not co nn for each year, see the  (b) Adjusted qualifying d se period - divide the tota than 5 years sets for 2017 from Part 2   | an 4940(a) tax on a mount of any year omplete this participants instructions be listributions 5,872.   | net investment i<br>ear in the base po<br>t.<br>fore making any<br>Net value of n | eriod?<br>entries<br>(c)<br>nonchai              | rtable-use as:<br>509,4<br>220,7    | sets     | 2<br>3<br>4<br>5                      | (d)   |
| section 4940(d)(2) applies, leave  Vas the foundation liable for the se  "Yes," the foundation doesn't qual  Enter the appropriate amount in  (a)  Base period years  Calendar year (or tax year begins  2016  2015  2014  2013  2012  Total of line 1, column (d)  A verage distribution ratio for the  | te foundation this part bla ction 4942 lify under se n each colum ning in)  e 5-year bas tence if less able-use ass ome (1% of | ons subject to the section ank  tax on the distributable a section 4940(e). Do not come for each year, see the (b)  Adjusted qualifying description of the section of the s | amount of any year omplete this particulations of a series of the series | net investment in the base pott.  fore making any  Net value of n                 | entries (c) nonchai                              | ritable-use as:  509,4 220,7        | sets     | 2<br>3<br>4<br>5<br>8                 | .01152<br>.00000<br>.01152<br>.00000<br>.01152<br>.00576<br>1,170,802<br>6,749<br>4,426 |

|  | 0748864  |          | age 4       |
|--|--|----------|-------------|
| Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948  | - see instri                                     | ıction   | s)          |
| 1a Exempt operating foundations described in section 4940(d)(2), check here   and enter "N/A" on line 1  |  |          |             |
| Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)  |  |          |             |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%   |  | 4,42     | 26.         |
| of Part I, line 27b  |  |          |             |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)   |  |          |             |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   | Ì  |          | 0.          |
| 3 Add lines 1 and 2  |  | 4,43     | 26.         |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   | <del>                                     </del> |          | 0.          |
| 5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-  | <del>                                     </del> | 4,4      | 26.         |
| 6 Credits/Payments   |  |          |             |
| a 2017 estimated tax payments and 2016 overpayment credited to 2017  |  |          |             |
|  |  |          |             |
| Exempt to organizations and the manufacture of the second  |  |          |             |
| <u> </u>   |  |          |             |
|  | 1  | 6 6      | A C         |
| 7 Total credits and payments Add lines 6a through 6d   | <del> </del>                                     | 6,6      | ±0.         |
| 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached   | <del> </del>                                     |          | <u> </u>    |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed   | ļ  |          | ~~          |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | <u> </u>   | 2,2      |             |
| 11 Enter the amount of line 10 to be Credited to 2018 estimated tax > 2,220. Refunded > 11   | <u> </u>   |          | 0.          |
| Part VII-A Statements Regarding Activities   | <del></del>                                      | 157      | <del></del> |
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in  | <u> </u>   | Yes      | No          |
| any political campaign?  | 1a   |          | X           |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition   | <u>1b</u>  | 1-1      | <u>X</u>    |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or   | j  |          |             |
| distributed by the foundation in connection with the activities  |  | 1 1      |             |
| c Did the foundation file Form 1120-POL for this year?   | 1c   |          | <u>X</u>    |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.   |  |          | İ           |
| (1) On the foundation. > \$ 0 . (2) On foundation managers > \$ 0 .  |  | 1 1      | l           |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation  | 1  |          |             |
| managers > \$O.  | İ  | 1        | ĺ           |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  | 2  | <u> </u> | X           |
| If "Yes," attach a detailed description of the activities  |  |          | 1           |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or  |  | 1        | l           |
| bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   | 3  |          | Х           |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?   | 4a   |          | X           |
| b If "Yes," has it filed a tax return on Form 990-T for this year?   | N/A 4b   |          |             |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?   | 5  |          | X           |
| If "Yes," attach the statement required by General Instruction T   |  |          |             |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either   | ì  |          | 1           |
| By language in the governing instrument, or  | Į.   |          |             |
| By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law   |  | 1        | 1           |
| remain in the governing instrument?  | 6  | X        | }           |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  | 7  | X        | _           |
| but die feditied in fact of the control of the cont | <u> </u>   | +        | $\vdash$    |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions.  |  |          | İ           |
| HI   |  | 1        | j           |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)  | —— I   |          | 1           |
| of each state as required by General Instruction G? If "No," attach explanation  | 81   | ,   x    |             |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar  | <del></del>                                      | +*       | +-          |
| year 20 17 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV  | ) 9  |          | х           |
| 10 Did any persons become substantial contributors during the tax year? # "Yes " attach a schedule listing their names and addresses   | . 10   |          | X           |
| to the diff hereous account substituting contributions annul and for her is the strain a schedule listing their names and addresses  |  | , l      | 1 43        |

| orm | 990-PF (2017) C/O BANK OF HAWAII  | 31-0/48       | 864  | 1        | Page 5         |
|-----|---|---------------|--|----------|----------------|
| Pa  | rt VII-A Statements Regarding Activities (continued)  |               | _  |          |                |
|     |   |               |  | Yes      | No             |
| 11  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of                  |               |  |          |                |
|     | section 512(b)(13)? If "Yes," attach schedule See instructions  |               | 11   |          | X              |
| 12  | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory pr       | ıvıleges?     |  |          |                |
|     | If "Yes," attach statement. See instructions  |               | 12   |          | X              |
| 13  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                     |               | 13   | X        |                |
|     | Website address ► N/A   | '             |  |          |                |
| 14  | The books are in care of ▶ BANK OF HAWAII Telephone no. ▶   | (808)         | 694  | -45      | <del>2</del> 5 |
|     |   | ZIP+4 ▶96     | 8O2  |          |                |
| 15  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here                                     |               |  | _        | TT             |
|     | and enter the amount of tax-exempt interest received or accrued during the year   | 15            | N  | /A       |                |
| 16  | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,            |               |  | Yes      | No             |
|     | securities, or other financial account in a foreign country?  | ļ.            | 16   |          | X              |
|     | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the                        |               |  |          |                |
|     | foreign country   |               |  |          |                |
| Pa  | irt VII-B   Statements Regarding Activities for Which Form 4720 May Be Required   |               | L  |          |                |
|     | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.   |               | Γ  | Yes      | No             |
| 11  | During the year, did the foundation (either directly or indirectly).  |               | <b></b>                                      | .00      | · · ·          |
|     |   | s X No        |  | -        |                |
|     | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)   |               |  | -        |                |
|     |   | s X No        | Ì  |          |                |
|     | <del></del>   | s X No        |  |          | 11             |
|     |   | s X No        |  |          |                |
|     | (5) Transfer any income or assets to a disqualified person (or make any of either available   | · ( <u></u> ) |  |          |                |
|     |   | s X No        |  | Ì        |                |
|     | (6) Agree to pay money or property to a government official? (Exception Check "No"  | 0 [12] 110    |  |          | _              |
|     | If the foundation agreed to make a grant to or to employ the official for a period after  |               |  | 1        |                |
|     |   | s X No        | 1  |          |                |
|     | b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations                | .5 [ 110      |  |          | ١.             |
|     | section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions   | N/A           | 1 1 1 1                                      |          | } ```          |
|     | Organizations relying on a current notice regarding disaster assistance, check here   | <b>&gt;</b>   | <u>                                     </u> | -        | $\vdash$       |
|     | © Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected       |               |  |          |                |
|     | before the first day of the tax year beginning in 2017?   |               | 10   |          | x              |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation        |               |  | <u> </u> | <del> </del> - |
|     | defined in section 4942(j)(3) or 4942(j)(5))  |               |  |          | ļ              |
|     | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginnin     | a             |  |          | ļ              |
|     |   | es X No       | ļ  | ļ        |                |
|     | If TVon " hat the verse .   |               | 1  |          |                |
|     | b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect | ľ             |  |          |                |
|     | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach    |               |  |          | 1              |
|     | statement - see instructions )  | N/A           | 2ь   |          |                |
|     | of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here                         |               |  | i —      | +              |
|     |   |               |  |          | 1 .            |
| 3   | a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time                             |               |  |          |                |
|     |   | es X No       |  |          |                |
|     | b if "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons aff  |               |  |          |                |
|     | May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to d          |               | 1  |          | 1              |
|     | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,      |               | 1  |          |                |
|     | Form 4720, to determine if the foundation had excess business holdings in 2017.)  | N/A           | 36   |          | 1              |
| 4   | a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                       | /             | 4a   | +-       | X              |
|     | b Did the foundation make any investment in a prior year (but after Necember 3.1, 1969) that could jeopardize its chardable purpose     | e that        | <del>- 1</del>                               | +        | +              |

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

| Part VII-B   Statements Regarding Activities for Which F   | orm 4720 May Be R                                | equired (continu                  | ed)  |                |                      |
|--|--|-----------------------------------|--|----------------|----------------------|
| 5a During the year, did the foundation pay or incur any amount to  |  |                                   |  | Yes            | No                   |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section  | 4945(e))?  | Yes                               | X No   |                |                      |
| (2) Influence the outcome of any specific public election (see section 4955), or                                       | to carry on, directly or indirec                 | tly,                              | (155)  |                |                      |
| any voter registration drive?  |  | Yes                               |  |                | 1                    |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?                                     |  | Yes                               | X No   |                | 1                    |
| (4) Provide a grant to an organization other than a charitable, etc., organization                                     | described in section                             |                                   | [ <del>]</del>   | į.             | 1                    |
| 4945(d)(4)(A)? See instructions  |  | Yes                               | X No   |                |                      |
| (5) Provide for any purpose other than religious, charitable, scientific, literary,                                    | or educational purposes, or fo                   |                                   | च्चि   |                |                      |
| the prevention of cruelty to children or animals?  |  | Yes                               | x X No   | }              | }                    |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und                                 |  | Regulations                       | NT / 2   | ۲.             |                      |
| section 53 4945 or in a current notice regarding disaster assistance? See instru                                       |  |                                   | N/A  | 5b             |                      |
| Organizations relying on a current notice regarding disaster assistance, check h                                       |  | 4                                 |  | 1              | 1                    |
| c if the answer is "Yes" to question 5a(4), does the foundation claim exemption fr                                     |  | . —                               |  |                |                      |
| expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53 4945-5(d) | 14   | /A Yes                            | B ∟ No   | ļ              |                      |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to                                  | nau promiumo on                                  |                                   |  |                |                      |
| a personal benefit contract?   | pay premiums on                                  |                                   | s X No   |                |                      |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p                                    | arcanal hanafit contract?                        |                                   | S A NO   | 6b             | х                    |
| If "Yes" to 6b, file Form 8870   | ersonal beliefit contract.                       |                                   | F  | ··             | +                    |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s                                   | helter transaction?                              | [] va                             | s X No   | Ì              |                      |
| b If "Yes," did the foundation receive any proceeds or have any net income attribu                                     |  |                                   | N/A  | 7b             | +                    |
| Part VIII Information About Officers, Directors, Trust   |  | nagers, Highly                    |  |                |                      |
| Paid Employees, and Contractors  | ,  |                                   |  |                |                      |
| 1 List all officers, directors, trustees, and foundation managers and t  | heir compensation.                               |                                   |  |                |                      |
| (a) Name and address   | (b) Title, and average<br>hours per week devoted | (c) Compensation<br>(If not paid, | (d) Contributions to<br>e raployee benefit plans<br>and deferred | (e) E          | xpense<br>nt, other  |
|  | to position                                      | enter -0-)                        | and deferred<br>compensation                                     | allov          | vances               |
|  | PRESIDENT  |                                   |  | 1              |                      |
| P.O. BOX 3170  | 1 20   |                                   |  | 1              | _                    |
| HONOLULU, HI 96802-3170  | 1.00   | 0.                                | 0  | <u>.</u>       | <u> </u>             |
| RYAN Z. TAKAKI   | VICE PRESIDEN                                    | Г                                 |  |                |                      |
| P.O. BOX 3170  | 0.00   | _                                 | ^  | 1              | 0                    |
| HONOLULU, HI 96802-3170<br>DONN M. TAKAKI  | SECRETARY/TRE                                    | 0.                                | 0  | •              | 0.                   |
| P.O. BOX 3170  | SECKETARI/TRE                                    | ASURI                             |  | 1              |                      |
| HONOLULU, HI 96802-3170  | 0.00   | 0.                                | 0  |                | 0.                   |
| MONOLULO, MI 90802-3170  | 0.00   | 0.                                |  | <del>`</del>   |                      |
|  | 1  |                                   |  | 1              |                      |
|  | 1  |                                   |  |                |                      |
| 2 Compensation of five highest-paid employees (other than those inc  | cluded on line 1). If none,                      | enter "NONE."                     |  | <del></del>    | <del></del>          |
| (a) Name and address of each employee paid more than \$50,000  | (b) Title, and average hours per week            | (a) Company                       | (d) Contributions to   | (e) E          | xpense<br>int, other |
| (a) Marile and address of each employee paid more than 500,000   | devoted to position                              | (c) Compensation                  | e imployee benefit plans<br>and deferred<br>compensation         | accou          | vances               |
| NONE   |  |                                   |  |                |                      |
|  |  |                                   |  |                |                      |
|  |  |                                   |  |                |                      |
|  |  |                                   |  |                |                      |
|  | _  |                                   |  |                |                      |
|  |  |                                   |  |                |                      |
|  | _  | 1                                 |  |                |                      |
|  |  |                                   |  |                |                      |
|  | 4  |                                   | <b>\</b>   |                |                      |
|  | <u> </u>   | L                                 | L  |                |                      |
| Total number of other employees paid over \$50,000   |  |                                   |  | 000 7          | 0                    |
|  |  |                                   | For  | m <b>990-F</b> | rr (2017)            |

| Five highest-paid independent contractors for professional services. If none, enter   | "NONE."                       |                 |
|---|-------------------------------|-----------------|
| (a) Name and address of each person paid more than \$50,000   | (b) Type of service           | (c) Compensatio |
| NONE  |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
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| <del></del>   |                               |                 |
|   | 1                             | ļ               |
|   |                               |                 |
|   | -                             |                 |
| tal number of others receiving over \$50,000 for professional services  | <u> </u>                      | <b>D</b>        |
| art IX-A Summary of Direct Charitable Activities  |                               |                 |
|   | treal information auch as the |                 |
| ist the foundation's four largest direct charitable activities during the tax year. Include relevant statisf<br>umber of organizations and other beneficiaries served, conferences convened, research papers proc |                               | Expenses        |
| N/A   |                               | <del> </del>    |
| N/ A  |                               |                 |
| <del></del>   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
| <del></del>   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
| Part IX-B Summary of Program-Related Investments  | 1                             |                 |
| escribe the two largest program-related investments made by the foundation during the tax year on   | lines 1 and 2                 | Amount          |
| N/A   | Times Tune 2                  | 741104111       |
| 41/44   |                               |                 |
|   |                               |                 |
|   |                               | <del></del>     |
|   |                               |                 |
|   |                               |                 |
| all other program-related investments. See instructions   |                               |                 |
| นเ ขนายา program ายเดเซน หางออนหายหนอ อยอ แเอน ขอไปปไจ  | 1                             |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
|   |                               |                 |
| otal. Add lines 1 through 3   | <b>&gt;</b>                   |                 |
|   |                               |                 |

| Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations                   | indations, s | see instructions )                     |
|---|--------------|--|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes              | Γ Τ          |  |
| a Average monthly fair market value of securities   | 1a           | 1,160,530.<br>28,101.                  |
| b Average of monthly cash balances  | 1b           | 28,101.                                |
| c Fair market value of all other assets   | 1c           |  |
| d Total (add lines 1a, b, and c)  | 1d           | 1,188,631.                             |
| e Reduction claimed for blockage or other factors reported on lines 1a and  |              |  |
| 1c (attach detailed explanation)  | ,            |  |
| 2 Acquisition indebtedness applicable to line 1 assets  | 1 2          | 0.                                     |
| 3 Subtract line 2 from line 1d  | 3            | 1,188,631.                             |
| 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)                | 4            | 17,829.                                |
| 5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4                      | 5            | 1,170,802.                             |
| 6 Minimum investment return. Enter 5% of line 5   | 6            | 58,540.                                |
| Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a            | ind certain  |  |
| foreign organizations, check here  and do not complete this part )  |              |  |
| 1 Minimum investment return from Part X, line 6   | 1            | 58,540.                                |
| 2a Tax on investment income for 2017 from Part VI, line 5 2a 2a 4,426   |              |  |
| b Income tax for 2017 (This does not include the tax from Part VI)  | 1            |  |
| c Add lines 2a and 2b   | 2c           | 4,426.                                 |
| 3 Distributable amount before adjustments Subtract line 2c from line 1  | 3            | 54,114.                                |
| 4 Recoveries of amounts treated as qualifying distributions   | 4            | 0.                                     |
| 5 Add lines 3 and 4   | 5            | 54,114.                                |
| 6 Deduction from distributable amount (see instructions)  | 6            | 0.                                     |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1                      | 7            | 54,114.                                |
| Part XII Qualifying Distributions (see instructions)  | <del></del>  |  |
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                               | $\top$       |  |
| a Expenses, contributions, gifts, etc total from Part I, column (d), line 26  | 1a           | 28,818.                                |
| b Program-related investments - total from Part IX-B  | 1b           | 0.                                     |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes               | 2            |  |
| 3 Amounts set aside for specific charitable projects that satisfy the   |              | ······································ |
| a Surtability test (prior IRS approval required)  | 3a           |  |
| b Cash distribution test (attach the required schedule)   | 3b           | ·- <u>-</u>                            |
| 4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4               | 4            | 28,818.                                |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment                            |              |  |
| Income Enter 1% of Part I, line 27b   | 5            | 4,426.                                 |
| 6 Adjusted qualifying distributions Subtract line 5 from line 4   | 6            | 24,392.                                |
| Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation | سلسنسا       |  |
| 4940(e) reduction of tax in those years   | •            |  |

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Part XIII Undistributed Income (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2016                       | (c)<br>2016                                      | (d)<br>2017                                      |
|---|---------------|--|--|--|
| 1 Distributable amount for 2017 from Part XI,   |               |  | <del></del>                                      |  |
| line 7  |               |  |  | 54,114.  |
| 2 Undistributed income, if any as of the end of 2017  |               |  |  |  |
| a Enter amount for 2016 only  |               |  | 20,153.  |  |
| b Total for prior years   |               |  |  |  |
| _ , ,   |               | 0.   |  |  |
| 3 Excess distributions carryover, if any, to 2017   |               |  |  | -  |
| aFrom 2012  |               |  |  | •  |
| bFrom 2013  |               |  |  |  |
| cFrom 2014  |               |  |  |  |
| dFrom 2015  |               | •  |  | 1  |
| eFrom 2016  | _             |  |  |  |
| f Total of lines 3a through e   | 0.            |  |  | · ,  |
| 4 Qualifying distributions for 2017 from  |               | •  | -  |  |
| Part XII, line 4: ►\$ 28,818.   | İ             |  |  |  |
| a Applied to 2016, but not more than line 2a  |               |  | 20,153.  | ·  |
| b Applied to undistributed income of prior  |               |  |  | 1  |
| years (Election required - see instructions)  |               | 0.   |  |  |
| c Treated as distributions out of corpus  | _ 1           | -  | -  |  |
| (Election required - see instructions)  | 0.            | <u> </u>   |  |  |
| d Applied to 2017 distributable amount  |               |  |  | 8,665.   |
| e Remaining amount distributed out of corpus  | 0.            |  |  |  |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d) the same amount must be shown in column (a)) | 0.            |  |  | 0.   |
| 6 Enter the net total of each column as indicated below:  |               |  |  |  |
| & Corpus Add lines 3f 4c and 4e Subtract line 5   | 0.            |  | ł  |  |
| b Prior years' undistributed income Subtract  | ···           |  |  |  |
| line 4b from line 2b  |               | 0.   |  |  |
| c Enter the amount of prior years'  |               |  |  |  |
| undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously    |               | 0  |  | ·  |
| assessed  |               | 0.   |  |  |
| d Subtract line 6c from line 6b Taxable   |               | 0.   |  |  |
| amount - see instructions   | <del></del>   | 0.   | <u>'</u>   | <del></del>                                      |
| e Undistributed income for 2016 Subtract line   |               |  | 0.   |  |
| 4a from line 2a Taxable amount - see instr<br>f Undistributed income for 2017 Subtract  |               |  |  |  |
| lines 4d and 5 from line 1. This amount must  |               |  |  |  |
| be distributed in 2018  |               |  |  | 45,449.  |
| 7 Amounts treated as distributions out of   |               |  |  | 13,113   |
| corpus to satisfy requirements imposed by   |               |  |  |  |
| section 170(b)(1)(F) or 4942(g)(3) (Election  |               |  |  |  |
| may be required - see instructions)   | 0.            | Ì  |  |  |
| 8 Excess distributions carryover from 2012  |               |  |  |  |
| not applied on line 5 or line 7   | 0.            |  | Í  |  |
| 9 Excess distributions carryover to 2018  |               |  | <del>                                     </del> | <del></del>                                      |
| Subtract lines 7 and 8 from line 6a   | 0.            |  |  |  |
| 10 Analysis of line 9   |               | <del>                                     </del> |  | <del>                                     </del> |
| a Excess from 2013  |               | 1  | İ  |  |
| b Excess from 2014  |               | 1  |  |  |
| c Excess from 2015  |               | 1  |  |  |
| d Excess from 2016  |               | 1  |  |  |
| e Excess from 2017  |               |  |  |  |

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| Part XIV Private Operating Fo  | oundations (see ins         | tructions and Part VII A      | A, question 9)              | N/A                      |  |
|--|-----------------------------|-------------------------------|-----------------------------|--------------------------|--|
| 1 a If the foundation has received a ruling or                                       | determination letter that   | it is a private operating     |                             |                          |  |
| foundation, and the ruling is effective for  | 2017, enter the date of th  | ne ruling                     | <b>▶</b> i                  |                          |  |
| b Check box to indicate whether the found  | ation is a private operatin | g foundation described in     | section                     | 1942(j)(3) or            | 1942(1)(5)                                       |
| 2 a Enter the lesser of the adjusted net   | Tax year                    |                               | Prior 3 years               |                          |  |
| income from Part I or the minimum  | (a) 2017                    | (b) 2016                      | (c) 2015                    | (d)2014                  | (e) Total  |
| investment return from Part X for  |                             |                               |                             |                          |  |
| each year listed   |                             |                               | }                           |                          |  |
| b 85% of line 2a   |                             |                               |                             |                          |  |
|  | -                           |                               |                             |                          | +  |
| c Qualifying distributions from Part XII,  |                             |                               |                             | J. 1                     |  |
| line 4 for each year listed  |                             |                               | <u>-</u> .                  | <del>,</del> /           | <del> </del>                                     |
| d Amounts included in line 2c not  |                             |                               | //                          |                          |  |
| used directly for active conduct of  |                             |                               | *                           |                          |  |
| exempt activities  |                             |                               |                             |                          |  |
| e Qualifying distributions made directly   | i                           |                               | <i>y•</i> *                 |                          |  |
| for active conduct of exempt activities.   |                             |                               | *                           |                          |  |
| Subtract line 2d from line 2c  |                             |                               | ,                           |                          |  |
| 3 Complete 3a, b, or c for the   |                             |                               | /                           |                          |  |
| alternative test relied upon a "Assets" alternative test - enter,                    | 1                           |                               |                             |                          |  |
| (1) Value of all assets  |                             | / /                           |                             |                          |  |
|  |                             | /                             |                             |                          | <del>                                     </del> |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                        |                             | /                             |                             |                          |  |
| b "Endowment" alternative test - enter   |                             | /                             |                             |                          | <del> </del>                                     |
| 2/3 of minimum investment return   |                             | /                             |                             |                          |  |
| shown in Part X, line 6 for each year  |                             |                               |                             | ļ                        | İ  |
| listed   |                             | /                             |                             | <u> </u>                 |  |
| c "Support" alternative test - enter   |                             | /                             |                             |                          |  |
| (1) Total support other than gross   | /                           |                               |                             |                          |  |
| investment income (interest,<br>dividends, rents, payments on                        |                             | [                             |                             |                          |  |
| securities loans (section  |                             |                               |                             |                          |  |
| 512(a)(5)), or royalties)  |                             |                               |                             |                          |  |
| (2) Support from general public  |                             |                               |                             | ,                        |  |
| and 5 or more exempt   |                             |                               |                             |                          |  |
| organizations as provided in<br>section 4942(j)(3)(B)(iii)                           |                             |                               |                             |                          |  |
| (3) Largest amount of support from   | 7                           |                               |                             |                          | <del> </del>                                     |
| an exempt organization   |                             |                               |                             | <u> </u>                 |  |
| (4) Gross investment income  | ,                           |                               |                             | <del></del>              | <del>                                     </del> |
| Part XV   Supplementary Info   | armation (Comple            | ete this part only            | if the foundation           | had \$5 000 or r         | nore in assets                                   |
| at any time during   |                             |                               | ii alo loulidation          | 1144 \$0,000 01 1        | nore in assets                                   |
|  |                             |                               |                             | <del></del>              | — <u>-</u>                                       |
| 1 Information Regarding Foundation   | -                           | N 00/ . f N                   |                             |                          |  |
| a List any managers of the foundation where year (but only if they have contributed) |                             |                               | ibutions received by the    | toundation before the c  | lose of any tax                                  |
| · · · · ·  | Hore man 30,000) (See s     | Section 307 (d)(2) )          |                             |                          |  |
| NONE   |                             |                               |                             |                          |  |
| <b>b</b> List any managers of the foundation wi                                      |                             |                               | or an equally large portic  | on of the ownership of a | ı partnership or                                 |
| other entity) of which the foundation ha   | as a 10% or greater intere  | est                           |                             |                          |  |
| NONE   |                             |                               |                             |                          |  |
| 2 Information Regarding Contribut  | tion, Grant, Gift, Loan     | , Scholarship, etc., Pr       | ograms:                     |                          | · · · · · · · · · · · · · · · · · · ·            |
|  |                             | to preselected charitable     | -                           | ot accept unsolicited re | equests for funds. If                            |
| the foundation makes gifts, grants, etc.   |                             |                               |                             |                          | •  |
| a The name, address, and telephone num   | nher or email address of t  | the person to whom applic     | anne should he address      | has                      |  |
| THIS FOUNDATION HAS  |                             |                               |                             |                          | דאדי   |
| IIIID I CONDAILON MAD  | NO TORMAD (                 | MANI PROCED                   | OKED AT THE                 | FRESENT 1                | . 1MB •  |
| h The Court of the Alexander Life  | lead to the state of        |                               | <del></del>                 |                          |  |
| b The form in which applications should  | be submitted and informa    | ation and materials they st   | Jonia iucinae.              |                          |  |
| N/A  |                             |                               | <del> </del>                |                          |  |
| c Any submission deadlines:  |                             |                               |                             |                          |  |
| N/A  |                             |                               |                             |                          |  |
| d Any restrictions or limitations on award   | ds, such as by geographic   | cal areas, charitable fields, | kinds of institutions, or o | other factors            |  |
| N/A  |                             |                               |                             |                          |  |
|  |                             |                               |                             |                          |  |
| 723601 01-03-18  |                             |                               |                             |                          | Form 990-PF (2017)                               |

Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) recipient or substantial contributor a Paid during the year MAUI HIGH SCHOOL PROGRAMS AND OPERATING 660 S. LONO AVENUE SUPPORT KAHALUI, HI 96732 20,000. JAPANESE CULTURAL CENTER OF HAWAII PROGRAMS AND OPERATING 2454 S. BERETANIA STREET SUPPORT HONOLULU, HI 96826 5,000. Total **▶** 3a 25,000. b Approved for future payment NONE Total 0. Form 990-PF (2017) Form'990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated                                     | Unrelated   | Unrelated business income |  | y section 512, 513 or 514   | (e)                               |
|--|---|---------------------------|--|-----------------------------|-----------------------------------|
| •  | (a)<br>Business<br>code                           | (b)<br>Amount             | (C)<br>Exclu-<br>sion<br>code                    | (d)<br>Amount               | Related or exempt function income |
| 1 Program service revenue  | code  |                           | code   |                             |                                   |
| å  | -   | <u> </u>                  | +  |                             |                                   |
| b  |   |                           | +  |                             |                                   |
| <u> </u>   |   |                           |  |                             |                                   |
| d  | 1 1   |                           |  | <del></del>                 |                                   |
| e  |   |                           | +  |                             |                                   |
| g Fees and contracts from government agencies                                      | -   | <del> </del>              |  |                             |                                   |
| 2 Membership dues and assessments  | 1-  |                           | <del></del>                                      |                             | <del></del>                       |
| 3 Interest on savings and temporary cash   |   |                           | +++  |                             |                                   |
| investments  |   |                           | 14   | 221.                        |                                   |
| 4 Dividends and interest from securities   | <del> </del>                                      | <del></del>               | 14   | 26,218.                     |                                   |
| 5 Net rental income or (loss) from real estate                                     |   | ·                         |  | 20,210.                     | <del></del>                       |
| • •  |   |                           |  |                             |                                   |
| <ul> <li>a Debt-financed property</li> <li>b Not debt-financed property</li> </ul> |   |                           |  |                             |                                   |
| Not dept-infanced property     Net rental income or (loss) from personal           | +   |                           | <del>-                                    </del> |                             |                                   |
|  |   |                           |  |                             |                                   |
| property 7 Other investment income   |   |                           | <del>-   -   -</del>                             |                             |                                   |
|  |   |                           |  |                             |                                   |
| 8 Gain or (loss) from sales of assets other  |   |                           | 18   | 422,832.                    |                                   |
| than inventory  9 Net income or (loss) from special events                         |   |                           | 1 1 9  | 424,032.                    | <del></del>                       |
| 10 Gross profit or (loss) from sales of inventory                                  | -   |                           | <del>                                     </del> |                             | <del></del>                       |
| ,  |   |                           |  |                             |                                   |
| 11 Other revenue.  |   |                           |  |                             |                                   |
| a  | <del>-                                     </del> | <del>".</del>             | <del></del>                                      |                             | <del>.</del>                      |
|  | _   |                           |  |                             | <del></del>                       |
|  | 1   |                           | + +  |                             |                                   |
| de   | — <del> </del>                                    | <del></del>               |  |                             |                                   |
| 12 Subtotal Add columns (b), (d), and (e)  | _   |                           | 0.   | 449,271.                    | 0.                                |
| 13 Total Add line 12, columns (b), (d), and (e)                                    | 1   |                           | <u> </u>   | 13                          | 449,271.                          |
| (See worksheet in line 13 instructions to verify calculations                      | s )   |                           |  |                             |                                   |
|  |   | maliahmant of             | Evamet 6   | Purpo coo                   |                                   |
| Part XVI-B Relationship of Activitie   | es to the Acco                                    | mplishment of             | Exempt   | Purposes                    |                                   |
| Line No Explain below how each activity for which                                  | income is reported in                             | n column (e) of Part X    | /I-A contribute                                  | ed importantly to the accom | plishment of                      |
| the foundation's exempt purposes (other t  | than by providing fun                             | ids for such purposes     | )  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   | ·                         |  |                             |                                   |
|  | •   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |
|  |   |                           |  |                             |                                   |

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| Form 990-l   |  | ANK OF HAW.                 |                     |                           |                            | 81-074                                |  | Page 13  |
|--|--|-----------------------------|---------------------|---------------------------|----------------------------|---------------------------------------|--|--|
| Part X   | VII Information Re                                   | garding Transf              | ers to and          | Transactions ar           | nd Relationsh              | ips With Noncha                       | ritable                                  |  |
|  | Exempt Organ   | izations                    |                     |                           |                            |                                       |  |  |
| 1 Did th   | ne organization directly or indir                    | ectly engage in any of t    | he following wit    | h any other organization  | n described in sectio      | n 501(c)                              | Yes                                      | s No   |
| (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |  |                             |                     |                           |                            |                                       |  | 1  |
| a Transfers from the reporting foundation to a noncharitable exempt organization of                  |  |                             |                     |                           |                            |                                       |  | 1  |
| (1) Cash   |  |                             |                     |                           |                            |                                       |  | х  |
| (2) Other assets   |  |                             |                     |                           |                            |                                       |  | X  |
|  | transactions   |                             |                     |                           |                            |                                       | 1a(2)                                    | +  |
|  | Sales of assets to a noncharita                      | hle evemnt organization     | 1                   |                           |                            |                                       | 1b(1)                                    | х  |
| ( - )  | Purchases of assets from a no                        | , ,                         |                     |                           |                            |                                       | 1b(2)                                    | <del>                                     </del> |
|  | Rental of facilities, equipment,                     | · -                         | a11128 4011         |                           |                            |                                       | 1b(3)                                    | X  |
| , ,  | Reimbursement arrangements                           |                             |                     |                           |                            | •                                     | 15(4)                                    | $\frac{1}{X}$                                    |
|  |  |                             |                     |                           |                            |                                       | 1b(5)                                    | $\frac{x}{X}$                                    |
|  | Loans or loan guarantees                             | mbarahin ar fundraisin      | a collectations     |                           |                            |                                       | <del></del>                              | $\frac{X}{X}$                                    |
|  | Performance of services or me                        | •                           | _                   |                           |                            |                                       | 1b(6)                                    | $\frac{X}{X}$                                    |
|  | ing of facilities, equipment, ma                     | -                           |                     |                           | aba the face               | andrast colors of the monda           | سيطيني                                   | <u> </u>   |
|  | answer to any of the above is                        |                             |                     |                           |                            |                                       |  |  |
|  | rvices given by the reporting f                      |                             |                     | ss man fair market valu   | ie in any transaction      | or snaring arrangement,               | SHOW III                                 |  |
|  | nn (d) the value of the goods,                       |                             |                     | mant average section      | 1 (4) 5                    |                                       | <del> </del>                             |  |
| (a)Line no   | (a) Line no (b) Amount involved (c) Name of nonchari |                             |                     | mpi organization          | (U) Description            | of transfers transactions an          | d sharing arrange                        | ments  |
|  | <del> </del>   |                             | N/A                 | <del></del>               |                            |                                       |  |  |
|  | <u> </u>   |                             |                     |                           |                            | <del></del>                           |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             | <del>_</del>        |                           |                            |                                       |  |  |
|  |  | <u> </u>                    |                     |                           |                            |                                       |  |  |
|  | <u></u>  |                             |                     |                           | <u> </u>                   |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             | _                   |                           |                            |                                       |  |  |
|  |  |                             | -                   |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
| 2a is th   | ie foundation directly or indirec                    | oth affiliated with, or re  | lated to, one or i  | more tax-exempt organ     | izations described         |                                       |  |  |
|  | ection 501(c) (other than secti                      | · ·                         |                     | , .                       |                            |                                       | Yes                                      | X No   |
|  | es," complete the following sci                      |                             |                     |                           |                            |                                       |  |  |
| (a) Name of organization (b) Type of organization  |  |                             |                     |                           | (c) Description of relatio | nship                                 |  |  |
| N/A  |  |                             | <del></del>         |                           |                            | · · · · · · · · · · · · · · · · · · · |  |  |
|  |  |                             | <del></del>         |                           |                            |                                       |  |  |
|  |  |                             | <del></del>         |                           | <del> </del>               | <del></del>                           |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  |  |                             |                     |                           |                            |                                       |  |  |
|  | Under penalties of perjury, I declar                 | e that I have examined this | return including as | ccompanying schedules and | d statements, and to the   | best of my knowledge                  |  |  |
| Sign   | and belief it is true correct and co                 |                             |                     |                           |                            | r has any Locustodan                  | May the IHS disci<br>return with the pre |  |
| Here 17/10/18  |  |                             |                     |                           |                            |                                       | shown below? Se                          | e inst   |
| 1,0.0  | Signature of officer or truste                       | Jule 1                      | <u>u</u>            | _ <del></del>             | . <i>_</i>                 |                                       | X Yes                                    | L No   |
|  |  |                             | Dranaratio          | Date                      | Title                      | Check   If IPTI                       | M  |  |
|  | Print/Type preparer's r                              | iaiile                      | Prepareris sign:    |                           | Date                       | <u> </u>                              | IA                                       |  |
| ם-:4   | 7377   | ١                           | 1 thin              | au                        | JUL - 3 2018               | self- employed                        | 005000                                   |  |
| Paid JAY YAMAUCHI  |  |                             |                     |                           | 100 3 2010                 |                                       | 0052980                                  |  |
| Prepa  |  | NK OF HAWA                  | TA /                |                           |                            | Firm's EIN ▶ 99 —                     | 0033900                                  | J  |
| Use (  | ן עוווע  |                             | -                   |                           |                            | l l                                   |  |  |

Form **990-PF** (2017)

Phone no. (808) 694-4478

Firm's address ▶ P.O. BOX 3170, DEPT. 715

HONOLULU, HI 96802-3170

|                                   |                 | IGS AND TEMP                  | ORARY CA                    | SH IN                       | VESTMENTS                     | STATEMENT | 1                       |  |
|-----------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|-----------|-------------------------|--|
| SOURCE                            | REVEN           | (A)<br>REVENUE N<br>PER BOOKS |                             | (B)<br>VESTMENT<br>COME     | (C)<br>ADJUSTED<br>NET INCOME |           |                         |  |
| BANK OF HAWAII ACCT               | #135315752      | 221.                          |                             | 221.                        |                               |           |                         |  |
| TOTAL TO PART I, LI               | <del></del>     | 221.                          |                             | 221.                        |                               |           |                         |  |
| FORM 990-PF                       | DIVIDENDS       | S AND INTER                   | ST FROM                     | SECUR                       | ITIES                         | STATEMENT | 2                       |  |
| SOURCE                            | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | REVE                        | (A)<br>REVENUE<br>PER BOOKS |                               |           | (C) ADJUSTED NET INCOME |  |
| BANK OF HAWAII<br>ACCT #135315752 | 43,294          | . 17,070                      | 5. 26                       | ,218.                       | 26,21                         | 8.        |                         |  |
| TO PART I, LINE 4                 | 43,294          | 17,070                        | 26                          | 26,218.                     |                               | 8.        |                         |  |
| FORM 990-PF                       |                 | ACCOUNTI                      | NG FEES                     |                             |                               | STATEMENT | 3                       |  |
| DESCRIPTION                       |                 | (A)<br>EXPENSES<br>PER BOOKS  | (B)<br>NET INVE<br>MENT INC |                             | (C)<br>ADJUSTED<br>NET INCOM  |           |                         |  |
| TAX PREPARATION FEE               | s –             | 1,675.                        | -                           | 503.                        |                               | 1,1       | 173.                    |  |
| TO FORM 990-PF, PG                | 1, LN 16B<br>=  | 1,675.                        |                             | 503.                        |                               | 1,1       | 173.                    |  |
| FORM 990-PF                       | 0               | THER PROFES                   | SIONAL FE                   | EES                         |                               | STATEMENT | 4                       |  |
| DESCRIPTION                       |                 | (A)<br>EXPENSES<br>PER BOOKS  | (B)<br>NET INVI<br>MENT INC | EST-                        | (C)<br>ADJUSTEI<br>NET INCOM  |           |                         |  |
| MANAGEMENT FEES                   | <del></del>     | 8,798.                        | 6                           | ,158.                       |                               | 2,6       | 639.                    |  |
|                                   |                 |                               |                             |                             |                               |           |                         |  |

| FORM 990-PF                            | TAX                          | ES                                | STATEMENT 5 |                              |                     |                               |  |
|--|------------------------------|-----------------------------------|-------------|------------------------------|---------------------|-------------------------------|--|
| DESCRIPTION                            | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVE<br>MENT INC       |             | (C)<br>ADJUSTED<br>NET INCOM |                     |                               |  |
| 2016 TAXES PAID WITH EXTENSION         | 200.                         |                                   | 0.          |                              |                     | 0.                            |  |
| TO FORM 990-PF, PG 1, LN 18            | 200.                         | 0.                                |             |                              |                     | 0.                            |  |
| FORM 990-PF                            | OTHER EXPENSES               |                                   |             | STATEMENT 6                  |                     |                               |  |
| DESCRIPTION                            | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME |             | (C)<br>ADJUSTED<br>NET INCOM |                     | (D)<br>CHARITABLE<br>PURPOSES |  |
| ANNUAL FILING FEES                     | 6.                           | 0.                                |             |                              | 6.                  |                               |  |
| TO FORM 990-PF, PG 1, LN 23            | 6.                           |                                   | 0.          |                              |                     | 6.                            |  |
| FORM 990-PF                            | OTHER INV                    | ESTMENTS                          |             |                              | STATEMENT           | 7                             |  |
| DESCRIPTION                            |                              | LUATION<br>ETHOD                  | во          | OK VALUE                     | FAIR MARKE<br>VALUE | Т                             |  |
| SEE STATEMENT-INV                      | COST                         |                                   | 1,055,276.  |                              | 1,212,530.          |                               |  |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                              |                                   |             | 1,055,276.                   | 1,212,530.          |                               |  |

## TAKAKI FOUNDATION FORM 990-PF, PART II, INVESTMENTS - OTHER FOR THE YEAR ENDED 12/31/17

81-0748864

| <u>Description</u>  | <u>Units</u> | Book Value         | Market Value |
|---|--------------|--------------------|--------------|
| 066922204 ISHARES S&P 500 INDEX FUND                              | 515.142      | 129,996.67         | 164,011.00   |
| 09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND              | 4537.262     | 52,385.00          | 64,338.00    |
| 256206103 DODGE & COX INTERNATIONAL STOCK FUND                    | 476.793      | 17,993 42          | 22,085.00    |
| 31428Q101 FEDERATED TOTAL RETURN BOND FUND                        | 8061 68      | 86,907 14          | 87,872.00    |
| 38142Y773 GOLDMAN SACHS LARGE CAP VALUE FD - INST                 | 2796.612     | 43,097 81          | 44,075.00    |
| 38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL    | 2435 225     | 25,583 O6          | 31,049.00    |
| 411511306 HARBOR INTL FD  | 326.207      | 19,633 <b>7</b> 4  | 22,026.00    |
| 41664R184 HARTFORD CORE EQUITY - R6                               | 1227 567     | 34,109.18          | 35,796.00    |
| 47803W406 JOHN HANCOCK III DISC M/C-IS                            | 2339 841     | 46,913 27          | 54,542.00    |
| 56062X641 MAINSTAY LARGE CAP GROWTH FUND CL I                     | 4809.586     | 42,915.35          | 46,701 00    |
| 577130834 MATTHEWS PACIFIC TIGER FUND CL INS                      | 504 313      | 11,757.40          | 15,951 00    |
| 74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND | 388.728      | 10,913 <b>O</b> 0  | 15,969.00    |
| 74316J458 CONGRESS MID CAP GROWTH-INS                             | 2573.502     | 38,860.42          | 48,485.00    |
| 74316J490 BECKER VALUE EQUITY FD-INST                             | 1795.421     | 34,433. <b>4</b> 0 | 35,100 00    |
| 921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM                   | 3262 92      | 81,521. <b>4</b> 8 | 99,584 00    |
| 921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM               | 16415.359    | 175,596 87         | 176,465 00   |
| 922908728 VANGUARD TOTL STK MKT IND-AD                            | 3394 028     | 184,052.68         | 226,450 00   |
| 94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I     | 1657 736     | 18,606.47          | 22,031 00    |
| Total Investments - Other   |              | 1,055,276.36       | 1,212,530    |