

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

202303071001182

OMB No 1545-0047

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

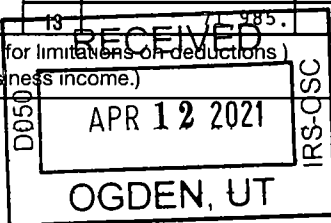
Form sections A, B, C, D, E, F, G. Includes: Name of organization (MONTANA COMMUNITY FOUNDATION, INC.), Number, street, and room or suite no. (33 S LAST CHANCE GULCH, NO. 2A), City or town, state or province, country, and ZIP or foreign postal code (HELENA, MT 59601), Employer identification number (81-0450150), and Group exemption number.

Form sections H, I, J. Includes: Enter the number of the organization's unrelated trades or businesses (1), Describe the only (or first) unrelated trade or business here (PASSIVE INCOME ACTIVITIES), During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No), The books are in care of (KACIE TOLLEFSON), Telephone number (406-443-8313).

Form sections K, L. Includes: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No), The books are in care of (KACIE TOLLEFSON), Telephone number (406-443-8313).

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 1a-13. Total: 150,030. Net: -78,045.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 14-31. Total deductions: 10,351. Unrelated business taxable income: -88,396.



SCANNED MAY 06 2022

**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-88,396.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 5 STMT 6	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	-88,396.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 4	36	0.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-88,396.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-88,396.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax Refunded	56	

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here: *EMINA O. CRESSWELL* 3/19/21 PRESIDENT/CEO  
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	EMINA O. CRESSWELL, CPA	EMINA O. CRESSWELL, CPA	03/09/21		P01217304
	Firm's name ▶ MOSS ADAMS LLP	Firm's EIN ▶ 91-0189318			
	601 W. RIVERSIDE AVENUE STE 1800				
	Firm's address ▶ SPOKANE, WA 99201			Phone no. 509-747-2600	

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property

(1)

(2)

(3)

(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule) STATEMENT 9	(b) Other deductions (attach schedule) STATEMENT 10	
(1) BUILDING	236,158.	79,876.	122,593.	
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 1,586,810.	2,141,310.	74.10 %	174,993.	150,030.
(2)		%		
(3)		%		
(4)		%		
STATEMENT 7	STATEMENT 8		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Totals</b>			174,993.	150,030.
<b>Total dividends-received deductions</b> included in column 8				0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

		Exempt Controlled Organizations				
1. Name of controlled organization	2. Employer identification number	3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
				Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
<b>Totals</b>				0.	0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

Form 990-T (2019)

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 1

DESCRIPTION	NET INCOME OR (LOSS)
CORE INDUSTRIAL PARTNERS FUND I, LP - ORDINARY BUSINESS INCOME (LOSS)	-18,052.
GREENSPRING GLOBAL PARTNERS IV-B, LP - ORDINARY BUSINESS INCOME (LOSS)	-1.
KLINE HILL PARTNERS FUND LP - ORDINARY BUSINESS INCOME (LOSS)	3,130.
TRUEBRIDGE CAPITAL PARTNERS FUND V, LP - ORDINARY BUSINESS INCOME (LOSS)	-82.
ENR PARTNERS II - ORDINARY BUSINESS INCOME (LOSS)	-85,389.
C-BRIDGE HEALTHCARE FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-273.
KHP STRATEGIC 9 LP - ORDINARY BUSINESS INCOME (LOSS)	8.
DOVER STREET X LP - ORDINARY BUSINESS INCOME (LOSS)	-2,284.
OAKVIEW VALUE FUND, LP - ORDINARY BUSINESS INCOME (LOSS)	-3,206.
<b>TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5</b>	<b>-106,149.</b>

FORM 990-T OTHER DEDUCTIONS STATEMENT 2

DESCRIPTION	AMOUNT
TAX PREPARATION FEES	10,300.
<b>TOTAL TO FORM 990-T, PAGE 1, LINE 27</b>	<b>10,300.</b>

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 3

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	28,537.	0.	28,537.	28,537.
<b>NOL CARRYOVER AVAILABLE THIS YEAR</b>			<b>28,537.</b>	<b>28,537.</b>

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/17	73,256.	52,941.	20,315.	20,315.
06/30/18	17,353.	0.	17,353.	17,353.
NOL CARRYOVER AVAILABLE THIS YEAR			37,668.	37,668.

FORM 990-T CONTRIBUTIONS STATEMENT 5

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
2019 DONATIONS	N/A	4,408,942.
CORE INDUSTRIAL PARTNERS FUND	N/A	2.
ENR PARTNERS II	N/A	1.
KLINE HILL PARTNERS FUND	N/A	2.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		4,408,947.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 6

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT  
 QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS  
 FOR TAX YEAR 2014  
 FOR TAX YEAR 2015  
 FOR TAX YEAR 2016 3,272,036  
 FOR TAX YEAR 2017 3,979,897  
 FOR TAX YEAR 2018 3,405,278

TOTAL CARRYOVER 10,657,211  
 TOTAL CURRENT YEAR 10% CONTRIBUTIONS 4,408,947

TOTAL CONTRIBUTIONS AVAILABLE 15,066,158  
 TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS CONTRIBUTIONS 15,066,158  
 EXCESS 100% CONTRIBUTIONS 0  
 TOTAL EXCESS CONTRIBUTIONS 15,066,158

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0



FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 7  
AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
BUILDING	1	
BEGINNING FIRST MONTH		1,606,990.
BEGINNING SECOND MONTH		1,603,844.
BEGINNING THIRD MONTH		1,598,446.
BEGINNING FOURTH MONTH		1,594,895.
BEGINNING FIFTH MONTH		1,592,817.
BEGINNING SIXTH MONTH		1,588,876.
BEGINNING SEVENTH MONTH		1,585,290.
BEGINNING EIGHTH MONTH		1,581,692.
BEGINNING NINTH MONTH		1,577,713.
BEGINNING TENTH MONTH		1,574,088.
BEGINNING ELEVENTH MONTH		1,570,449.
BEGINNING TWELFTH MONTH		1,566,615.
TOTAL OF ALL MONTHS		19,041,715.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		1,586,810.

TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 8  
AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
BUILDING	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		2,181,247.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		2,101,372.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		2,141,310.

TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5

FORM 990-T                      SCHEDULE E - DEPRECIATION DEDUCTION                      STATEMENT 9

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		79,876.	
- SUBTOTAL -	1		79,876.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			79,876.

FORM 990-T                      SCHEDULE E - OTHER DEDUCTIONS                      STATEMENT 10

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DUES AND OTHER FEES		20.	
OTHER		14,415.	
OFFICE EXPENSES		285.	
OCCUPANCY		34,587.	
INTEREST		68,709.	
INSURANCE		4,527.	
MISCELLANEOUS		50.	
- SUBTOTAL -	1		122,593.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			122,593.

**Capital Gains and Losses**  
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 ▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2019**

Name <b>MONTANA COMMUNITY FOUNDATION, INC.</b>	Employer identification number <b>81-0450150</b>
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Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶  Yes  No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				347.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
<b>6</b> Unused capital loss carryover (attach computation)				6 ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 347.

**Part II Long-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				2,758.
<b>11</b> Enter gain from Form 4797, line 7 or 9				11
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
<b>14</b> Capital gain distributions				14
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 2,758.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)		347.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)		2,758.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns		3,105.

**Note:** If losses exceed gains, see *Capital Losses* in the instructions.

# Sales and Other Dispositions of Capital Assets

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

MONTANA COMMUNITY FOUNDATION, INC.

Social security number or  
taxpayer identification no.

81-0450150

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	DOVER STREET X LP							347.
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							347.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

MONTANA COMMUNITY FOUNDATION, INC.

81-0450150

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) (F) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds, (e) Cost or other basis, (f) Adjustment Code(s), (g) Adjustment Amount, (h) Gain or loss. Includes rows for GREENSPRING GLOBAL PARTNERS IV-B, LP, KLINE HILL PARTNERS FUND LP, DOVER STREET X LP, and a Totals row.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Global Macro Opportunity Fund Ltd. Class WI  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 06/29/2020

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii))	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$85,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$85,000

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:**           CLA III TE (OFFSHORE) LLC  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:**    12/31/2019

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$560,315
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$560,315

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Aspex Management (KH) Limited  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 05/27/2020

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$1,000,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$1,000,000

(4) **No private letter rulings were requested with respect to these exchanges.**



MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Atalan Capital Partners, LP  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 06/30/2020

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$1,000,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$1,000,000

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Pillar Capital Management Limited  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 12/26/2019

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$850,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$850,000

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** RWC Asset Management LLP  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 12/06/2019

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii))	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$500,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$500,000

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Gresham Investment Management LLC  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 06/26/2020

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$2,650,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$2,650,000

(4) **No private letter rulings were requested with respect to these exchanges.**

MONTANA COMMUNITY FOUNDATION, INC.

FEIN: 81-0450150

FOR TAX YEAR ENDED JUNE 30, 2019

**STATEMENT PURSUANT TO SECTION 1.351-3(a) BY  
MONTANA COMMUNITY FOUNDATION (FEIN: 81-0450150),  
A SIGNIFICANT TRANSFEROR  
FORM 990-T**

(1) **Transferee Corporation:** Aviva Investors  
EIN: N/A

(2) **Date(s) of the transfer(s) of assets:** 08/05/2019

(3) **Fair market value and basis of property transferred by transferor in the exchange, aggregated as follows:**

(i) Importation property transferred in a loss importation transaction	(ii) Loss duplication property	(iii) Property as to which any gain or loss was recognized on the transfer (without regard to whether the property is also identified in columns (i) and (ii)	(iv) Property not described in column (i), (ii), or (iii)
Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: N/A	Fair Market Value: \$400,000
Basis: N/A	Basis: N/A	Basis: N/A	Basis: \$400,000

(4) **No private letter rulings were requested with respect to these exchanges.**