



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	14,416	25,842	25,842
	<b>2</b> Savings and temporary cash investments . . . . .	1,447,003	1,901,922	1,901,922
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	2,582,754	2,322,567	2,381,375
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	21,910,676	22,206,081	29,400,255
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	10,683,254	10,223,590	10,592,196
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ <u>321,121</u> Less accumulated depreciation (attach schedule) ▶ <u>5,198</u>	2,718	315,923	319,000
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	36,640,821	36,995,925	44,620,590	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,876	1,872	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,876	1,872	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	36,638,945		
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	36,638,945	36,994,053	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	36,640,821	36,995,925		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	36,638,945
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	391,756
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	37,030,701
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	36,648
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	36,994,053

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; font-size: small;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	1,274,832
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	-21,977

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	48,069
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	48,069
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	48,069
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	40,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	25,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	65,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	266
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	16,665
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>▶</b> 16,665 <b>Refunded</b> <b>▶</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>(2)</b> On foundation managers <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MT _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>www.treacyfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>▶</b> <u>Kimmy Skiftun</u> Telephone no <b>▶</b> <u>(406) 443-3549</u>			

Located at **▶** PO Box 1479 Helena MTZIP+4 **▶** 59624

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <u>15</u>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<b>6b</b>	
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Wells Fargo 6325 S Rainbow Blvd Ste 300 Las Vegas, NV 89118	Investment advisor	68,865
Stifel Nicolaus One Financial Plaza 501 N Broadway St Louis, MO 63102		

**Total** number of others receiving over \$50,000 for professional services. . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	41,335,260
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,692,990
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	319,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	43,347,250
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	43,347,250
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	650,209
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	42,697,041
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	2,134,852

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	2,134,852
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	48,069
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	48,069
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	2,086,783
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	2,086,783
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	2,086,783

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,993,543
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	1,993,543
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,993,543

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				2,086,783
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			1,923,710	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,993,543</u>				
<b>a</b> Applied to 2018, but not more than line 2a			1,923,710	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				69,833
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				2,016,950
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Treacy Foundation PO Box 1479 Helena, MT 59624 (406) 443-3549	
<b>b</b> The form in which applications should be submitted and information and materials they should include Grant information and applications can be obtained at the website, treacyfoundation.org. Organizations that apply for grants must qualify as an exempt organization under I.R.C. Section 501(c)(3). The organization should submit a letter outlining the needs of the grant.	
<b>c</b> Any submission deadlines May 1	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors The Treacy Foundation also awards scholarship grants to starting freshman and sophomore college students who are residents of Montana and Idaho. The scholarships are generally \$ 3,000.00 per year and are renewable for 4 years provided the student requests renewal each year. Scholarships are not offered to junior, senior or graduate college students. The grants are paid directly to the school to be applied to the student's account rather than to the student directly. Scholarship applicants can obtain the application form from the website - treacyfoundation.org. Upon receipt of the student's application form, the application is reviewed by the Scholarship Selection Committee which meets between the first and the fifteenth day of May. The applicant will then be notified of his/her selection or nonselection following the review of all applicants. Once the student has been selected for a Treacy Foundation scholarship, they will receive a preference for renewal provided they write the Treacy Foundation.	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				1,900,198
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	1,417,344	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,274,832	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				2,692,176	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		2,692,176

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |  |              |            |           |
|--|--|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |              |            |           |
| <b>(1)</b> Cash.   |  | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.   |  | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions  |  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.   |  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.   |  | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.   |  | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.   |  | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.   |  | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.   |  | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.   |  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received |  |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2020-07-28

\*\*\*\*\*

May the IRS discuss this return with the preparer shown below

(see instr ) ☒ Yes ☐ No

Print/Type preparer's name  Dan Gruber CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00024405
Firm's name ▶ Dan Gruber & Co				Firm's EIN ▶ 81-0545110
Firm's address ▶ 501 N Sanders Ste 200  Helena, MT 59601				Phone no (406) 442-9112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
86 shares Cognizant Tech Sltns	P	2018-12-03	2019-07-18
148 shares Kar Auction Svcs Inc	P	2019-04-29	2019-07-18
154 shares Starbucks Corp	P	2018-08-03	2019-01-07
27 shares Amphenol Corp	P	2013-03-06	2019-08-26
22 shares Apple Inc	P	2013-03-06	2019-10-30
38 shares Cognizant Tech Sltns	P	2006-01-01	2019-06-12
243 shares Cognizant Tech Sltns	P	2006-01-01	2019-07-18
167 shares Dollar Tree Inc	P	2006-01-01	2019-01-24
30 shares Dollar Tree Inc	P	2006-01-01	2019-10-09
79 shares Ecolab Inc	P	2006-01-01	2019-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,613		6,136	-523
3,700		3,209	491
9,877		8,025	1,852
2,297		979	1,318
5,343		1,344	3,999
2,377		1,980	397
15,860		11,748	4,112
15,783		9,198	6,585
3,426		1,635	1,791
16,155		8,292	7,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-523
			491
			1,852
			1,318
			3,999
			397
			4,112
			6,585
			1,791
			7,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
18 shares Expedia Group Inc	P	2017-11-01	2019-08-21
372 shares Fastenal Co	P	2015-03-19	2019-02-07
71 shares Middleby Corp	P	2016-03-01	2019-10-18
365 shares Novo Nordisk as ADR	P	2006-01-01	2019-02-27
155 shares Pepsico Inc	P	2006-01-01	2019-04-16
9 shares Sherwin Williams	P	2015-10-30	2019-08-29
18 shares Sherwin Williams	P	2015-10-30	2019-10-11
214 shares Starbucks Corp	P	2006-01-01	2019-01-07
45 shares TJX Cos	P	2013-03-06	2019-08-21
335 shares Walgreens Boots Alliance	P	2006-01-01	2019-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,348		2,219	129
22,560		15,783	6,777
8,159		6,607	1,552
17,954		13,543	4,411
18,946		13,275	5,671
4,745		2,404	2,341
9,976		4,808	5,168
13,726		7,915	5,811
2,356		1,014	1,342
20,051		25,695	-5,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			129
			6,777
			1,552
			4,411
			5,671
			2,341
			5,168
			5,811
			1,342
			-5,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
58 shares Wells Fargo & Co	P	2013-03-06	2019-04-16
600 shares Celgene Corp	P	2006-01-01	2019-05-21
Principal Bk Nova Scot	P	2014-04-24	2019-10-29
Principal Brcly Mtn	P	2017-03-27	2019-09-30
Principal Brcly Mtn	P	2017-07-24	2019-09-27
500 shares Compass Minrls Intl Inc	P	2017-11-15	2019-12-30
Principal CS Mtn	P	2015-02-24	2019-08-28
1,000 shares Ft Dyn Euro Eq Incm	P	2015-09-24	2019-02-21
Principal Gs Mtn	P	2016-12-22	2019-09-30
Principal Msdw Mtn	P	2010-12-10	2019-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,763		2,088	675
56,985		47,543	9,442
25,000		25,334	-334
25,000		25,000	
50,000		50,000	
30,118		33,456	-3,338
25,000		25,000	
14,206		18,629	-4,423
25,000		25,000	
10,000		10,005	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			675
			9,442
			-334
			-3,338
			-4,423
			-5



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal Nokia Corp	P	2006-01-01	2019-05-15
Principal Seaspan Corp	P	2006-01-01	2019-04-30
1,000 shares Seaspan Pfd	P	2016-08-04	2019-02-21
500 shares Ventas Inc	P	2018-01-24	2019-08-14
Principal WF Mtn	P	2013-08-21	2019-08-26
Principal WF Bk NA	P	2016-08-11	2019-03-04
500 shares Dominion Energy Inc	P	2018-05-23	2019-03-11
750 shares Ebay Inc	P	2019-03-22	2019-11-12
1,000 shares United Sts Steel	P	2018-11-07	2019-04-17
583 shares Annaly Cap Mgmt	P	2012-05-09	2019-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
50,000		50,000	
50,000		49,944	56
22,943		20,637	2,306
35,225		28,093	7,132
25,000		25,000	
25,000		25,000	
38,095		31,975	6,120
26,364		27,795	-1,431
16,791		29,589	-12,798
14,575		14,578	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			56
			2,306
			7,132
			6,120
			-1,431
			-12,798
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
300 shares Apple Inc	P	2012-12-21	2019-11-26
750 shares Avery Dennison Corp	P	2006-01-01	2019-03-22
2,000 shares Blkrck Tcp Cap Corp Bdc	P	2006-01-01	2019-11-26
Principal Dawson MT	P	2010-04-21	2019-07-01
Principal Evergreen MT	P	2010-04-21	2019-10-25
600 shares Expedia Group Inc	P	2006-01-01	2019-11-12
Principal Flathead MT	P	2010-04-21	2019-07-01
Principal Great Falls MT	P	2010-04-21	2019-02-01
750 shares LAM Research Corporation	P	2014-04-23	2019-08-14
1,000 shares Leggett & Platt Inc	P	2018-09-05	2019-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
79,928		22,092	57,836
83,114		63,589	19,525
28,369		32,107	-3,738
50,000		50,000	
25,000		25,000	
57,851		79,776	-21,925
50,000		49,980	20
50,000		50,000	
149,737		40,227	109,510
49,814		45,930	3,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			57,836
			19,525
			-3,738
			-21,925
			20
			109,510
			3,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal Missoula MT	P	2010-04-21	2019-07-01
Principal Missoula MT	P	2010-04-21	2019-07-01
Principal Missoula MT	P	2010-04-21	2019-07-01
1,000 shares Northwestern Corp	P	2017-07-19	2019-03-11
2,000 shares Finl Sel Sect Spdr	P	2006-01-01	2019-11-26
1,500 shares Unilever Plc	P	2006-01-01	2019-05-08
1000 shares Summit Materials Inc	P	2018-10-03	2019-07-16
Fractional WABTEC Corp	P	2019-02-25	2019-02-25
13 shares WABTEC Corp	P	2019-02-26	2019-12-04
Principal G N M A Pass Thru (33 sales)	P	2006-01-01	2019-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,000		5,000	
25,000		25,000	
25,000		25,000	
70,443		59,680	10,763
60,020		30,787	29,233
90,525		63,484	27,041
19,002		18,098	904
31		33	-2
1,006		1,015	-9
24,535		26,881	-2,346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			10,763
			29,233
			27,041
			904
			-2
			-9
			-2,346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
750 shares AmTrust Financial Services Inc	P	2016-09-20	2019-07-16
Principal Digital Realty Trust Co	P	2014-03-19	2019-04-01
Principal Ford Motor Credit Co LLC	P	2015-02-17	2019-10-28
Principal HSBC Bk USA	P	2017-06-22	2019-09-30
Principal Kemper Corporation	P	2014-02-20	2019-06-18
500 shares Magna International Inc	P	2017-08-01	2019-01-17
Principal Public Storage	P	2012-06-06	2019-10-21
964 shares UIT FT AI & Robotics Oppty	P	2018-01-04	2019-01-15
500 shares United Technologies Corp	P	2015-01-16	2019-01-23
500 shares Amerigas Par Tne	P	2014-10-16	2019-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,740		18,750	-8,010
25,000		25,000	
47,821		50,000	-2,179
25,000		25,000	
25,159		25,000	159
24,946		23,184	1,762
25,000		25,000	
9,153		9,977	-824
57,323		57,363	-40
16,285		5,020	11,265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,010
			-2,179
			159
			1,762
			-824
			-40
			11,265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal Bank Nova Scotia B C	P	2013-11-22	2019-11-27
Principal Bank of America Corporation	P	2014-09-29	2019-09-09
300 shares BCE Inc	P	2010-04-20	2019-09-06
700 shares BCE Inc	P	2010-07-21	2019-09-06
750 shares EQM Midstream Partners LP	P	2017-05-12	2019-10-22
750 shares First Trust Energy	P	2010-11-22	2019-10-21
Principal Flathead Cnty Mont Sch Dist	P	2010-04-20	2019-07-01
Principal Government Natl Mtg (12 sales)	P	2006-01-01	2019-01-01
Principal J P Morgan Chase (10 sales)	P	2006-01-01	2019-01-01
500 shares Matthews Asia Dividend Fund	P	2010-04-20	2019-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
50,000		50,000	
25,000		25,000	
14,448		9,078	5,370
33,711		21,075	12,636
24,932		39,703	-14,771
16,984		16,189	795
55,000		55,000	
3,633		3,614	19
44,387		44,414	-27
8,085		6,607	1,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,370
			12,636
			-14,771
			795
			19
			-27
			1,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal Prospect Capital Corporation	P	2015-12-24	2019-04-24
Principal Toyota Mtr Cr Corp	P	2012-09-10	2019-09-19
Principal Toyota Mtr Cr Corp	P	2014-01-24	2019-09-19
2,229 shares UIT First Trust Divid Growth	P	2017-04-18	2019-04-23
2,480 shares UIT FT S&P Divid	P	2018-08-15	2019-10-11
3 shares Chipotle Mexican Grill Inc	P	2017-10-23	2019-04-22
5 shares Chipotle Mexican Grill Inc	P	2017-10-23	2019-04-23
8 shares Chipotle Mexican Grill Inc	P	2017-10-23	2019-04-24
2 shares Chipotle Mexican Grill Inc	P	2017-10-23	2019-05-02
Principal Vanguard Treasury Money Market	P	2017-10-23	2019-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,239		25,000	239
25,000		25,000	
19,000		17,211	1,789
24,827		21,521	3,306
26,139		24,999	1,140
2,106		970	1,136
3,511		1,616	1,895
5,664		2,586	3,078
1,417		647	770
1,524		1,524	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			239
			1,789
			3,306
			1,140
			1,136
			1,895
			3,078
			770

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
Principal Wells Fargo & Co	P	2012-12-14	2019-09-19
1,496 shares GS Access Trsy	P	2017-07-10	2019-01-04
1,791 shares GS Access Trsy	P	2017-07-10	2019-03-07
127 shares Microsoft Corp	P	2012-11-14	2019-07-05
500 shares Applied Materials Inc	P	2018-08-22	2019-07-30
500 shares Boeing Co	P	2018-11-26	2019-10-21
1,000 shares Dycom Inds Inc	P	2018-11-21	2019-03-18
50 shares Garrett Motion Inc	P	2018-06-19	2019-02-11
500 shares Honeywell Intl Inc	P	2018-06-19	2019-06-18
500 shares Kraft Heinz Co	P	2018-03-08	2019-02-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
40,000		40,000	
149,718		149,645	73
179,304		179,154	150
17,324		3,446	13,878
25,514		21,610	3,904
165,027		156,200	8,827
49,423		66,690	-17,267
738		796	-58
88,069		70,968	17,101
17,595		33,465	-15,870

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			73
			150
			13,878
			3,904
			8,827
			-17,267
			-58
			17,101
			-15,870

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4,015 shares Power Corp Canada	P	2006-01-01	2019-11-06
Principal Apollo Invt	P	2014-06-06	2019-08-12
500 shares Applied Materials Inc	P	2018-06-19	2019-07-30
Principal Arcelormittl	P	2012-10-22	2019-08-30
Principal BAALT04-5-3A2	P	2013-02-27	2019-06-25
Principal BAALT04-111C	P	2014-02-03	2019-07-05
Principal BAMSI 04-J3A1	P	2014-11-25	2019-06-25
Principal Boeing Sr Nt	P	2010-04-20	2019-10-28
500 shares Boeing Co	P	2016-01-28	2019-10-21
Principal Burlington	P	2009-09-22	2019-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
96,358		74,645	21,713
25,000		25,000	
25,514		24,190	1,324
30,845		29,790	1,055
7,341		7,546	-205
23,062		23,072	-10
18,167		16,988	1,179
25,000		25,500	-500
165,027		57,910	107,117
15,000		15,103	-103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			21,713
			1,324
			1,055
			-205
			-10
			1,179
			-500
			107,117
			-103



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal CWMBs	P	2014-06-13	2019-12-27
Principal CWMBs	P	2014-02-13	2019-01-01
Principal CWMBs	P	2014-05-15	2019-01-01
Principal CWMBs	P	2013-10-28	2019-01-01
Principal CWHEQ	P	2016-03-23	2019-02-25
500 shares Chesapk Engy	P	2018-11-13	2019-12-05
Principal Co SPRgs Co	P	2010-04-20	2019-12-02
Fractional Corteva Inc	P	2017-09-06	2019-06-06
1,313 shares Dominion Energy Inc	P	2006-01-01	2019-02-22
Fractional Dow Inc	P	2017-09-06	2019-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
15,000		15,151	-151
2,000		2,030	-30
4,000		4,020	-20
3,000		3,000	
133		138	-5
9,415		27,575	-18,160
25,000		25,500	-500
9		11	-2
98,227		97,004	1,223
19		22	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-151
			-30
			-20
			-5
			-18,160
			-500
			-2
			1,223
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Fractional Dupont De Nemours Inc	P	2017-09-06	2019-06-05
1,000 shares Dycom Inds Inc	P	2017-06-14	2019-03-18
Principal Gallatin MT	P	2010-04-20	2019-07-01
Principal Helena MT	P	2010-04-20	2019-01-02
1,000 shares Huntsman Corp	P	2006-01-01	2019-11-14
Principal RAST 03-A10A2	P	2013-05-22	2019-01-01
Principal RAST 04-A1A1	P	2006-01-01	2019-12-26
500 shares Intl Business Machs Corp	P	2018-02-06	2019-07-30
1,000 shares Kinder Morgan Inc	P	2014-05-20	2019-06-18
1,500 shares Kraft Heinz Co	P	2006-01-01	2019-02-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25		32	-7
49,423		88,830	-39,407
50,000		50,000	
75,000		76,500	-1,500
23,150		23,088	62
26,000		26,782	-782
74			74
74,929		75,706	-777
20,820		33,256	-12,436
52,784		109,385	-56,601

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			-39,407
			-1,500
			62
			-782
			74
			-777
			-12,436
			-56,601

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
500 shares Microchip Technology Inc	P	2012-08-06	2019-03-18
Principal MSCII 04-32A4	P	2013-06-04	2019-01-01
1,000 shares Northwestern Corp	P	2012-10-26	2019-07-30
Principal PMT 03-2 A11	P	2013-05-23	2019-01-01
8,814 shares Resolute Forest Prods	P	2006-01-01	2019-11-14
83 shares Resideo Techs Inc	P	2018-06-19	2019-11-14
500 shares Royal Dutch Shell	P	2014-05-27	2019-06-18
1,634 shares SPX Corp	P	2016-03-30	2019-10-31
Principal Shell Intl	P	2006-01-01	2019-09-23
Merger Shire PLC Spon Adr	P	2017-08-04	2019-01-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,556		14,351	28,205
10,000		10,276	-276
70,157		35,270	34,887
4,000		4,121	-121
36,583		141,059	-104,476
776		2,125	-1,349
31,975		39,758	-7,783
75,193		24,244	50,949
45,000		45,184	-184
93,381		77,865	15,516

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28,205
			-276
			34,887
			-121
			-104,476
			-1,349
			-7,783
			50,949
			-184
			15,516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal SURF 04-AA1	P	2012-02-17	2019-01-25
Principal Wal Mart	P	2010-04-20	2019-02-01
Principal WA St D	P	2010-04-20	2019-01-02
Principal WA St	P	2010-04-20	2019-07-01
Principal WFMB5 04-GA3	P	2014-11-25	2019-10-25
517 shares Liberty Latin Amer C	P	2016-02-11	2019-11-14
1,000 shares Mellanox Techs Ltd	P	2016-10-26	2019-03-11
Principal BAALT04-5-3A2	P	2006-01-01	2019-01-01
Principal BAALT04-64-A1	P	2006-01-01	2019-01-01
Principal BAALT04-102	P	2006-01-01	2019-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
12,249		12,523	-274
25,000		25,475	-475
45,000		45,000	
5,000		5,000	
44,522		44,527	-5
9,492		16,236	-6,744
118,518		44,250	74,268
1,154		1,154	
876		876	
33,877		33,877	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-274
			-475
			-5
			-6,744
			74,268

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Principal BAALT 04-111C	P	2006-01-01	2019-01-01
Principal BAMSI3-82NC2	P	2006-01-01	2019-01-01
Principal BAMSI 04-J3A1	P	2006-01-01	2019-01-01
Principal BAFCP04-23A10	P	2006-01-01	2019-01-01
Principal BSAT 04-6IIA1	P	2006-01-01	2019-01-01
Principal CWALT 04-12CB	P	2006-01-01	2019-01-01
Principal CWALT 04-16CB	P	2006-01-01	2019-01-01
Principal CWALT 04-22 26 25	P	2006-01-01	2019-01-01
Principal CWALT28CB-3A1	P	2006-01-01	2019-01-01
Principal CWMB03-J12A1	P	2006-01-01	2019-01-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,117		2,117	
5,816		5,816	
353		353	
411		411	
7,757		7,757	
81		81	
2,617		2,617	
3,354		3,354	
5,129		5,129	
568		568	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal CWMB04-19A12	P	2006-01-01	2019-01-01
Principal CWMB03J141A25 25	P	2006-01-01	2019-01-01
Principal CWMB04-J2A6	P	2006-01-01	2019-01-01
Principal CWMB04-4 A9	P	2006-01-01	2019-01-01
Principal CWMB04-HYB6A3	P	2006-01-01	2019-01-01
Principal CWHEQ S2A3	P	2006-01-01	2019-01-01
Principal CSFB0329VIA1	P	2006-01-01	2019-01-01
Principal CSFB03-27VA4	P	2006-01-01	2019-01-01
Principal CSFB03-233A6	P	2006-01-01	2019-01-01
Principal CSFB04-8IIIA3	P	2006-01-01	2019-01-01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,555		2,555	
3,393		3,393	
2,840		2,840	
4,145		4,145	
6,686		6,686	
1,942		1,942	
41		41	
2,930		2,930	
2,733		2,733	
2,903		2,903	

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired ( mo , day, yr )	<b>(d)</b> Date sold ( mo , day, yr )
Principal FNMA 04-60JC	P	2006-01-01	2019-01-01
Principal GMACM 04-J2A85 75	P	2006-01-01	2019-01-01
Principal ICT 04-42A1	P	2006-01-01	2019-01-01
Principal RAST 04-A3A4	P	2006-01-01	2019-01-01
Principal RAST 04-A1A1	P	2006-01-01	2019-01-01
Principal JPMMT05-S12A2	P	2006-01-01	2019-01-01
Principal MAST 03123A7	P	2006-01-01	2019-01-01
Principal MARMT ARM44A1	P	2006-01-01	2019-01-01
Principal MALT 03-22A	P	2006-01-01	2019-01-01
Principal MALT 03-7 6A1	P	2006-01-01	2019-01-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,197		1,197	
6,272		6,272	
1,492		1,492	
969		969	
397		397	
1,339		1,339	
4,097		4,097	
2,305		2,305	
3,789		3,789	
865		865	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
Principal MALT 04-67A1	P	2006-01-01	2019-01-01
Principal MALT 04-ALT7	P	2006-01-01	2019-01-01
Principal MALT 04-137A1	P	2006-01-01	2019-01-01
Principal RESI 05-QS3IA25 5	P	2006-01-01	2019-01-01
Principal SARM 04-201A1	P	2006-01-01	2019-01-01
Principal WAMU02-AR19A6	P	2006-01-01	2019-01-01
Principal WMMS 05-1 1A1	P	2006-01-01	2019-01-01
Principal WMMS 05-16A1	P	2006-01-01	2019-01-01
Principal WFMBS 04-GA3	P	2006-01-01	2019-01-01
Principal CWMBS 04-9A5	P	2019-07-10	2019-08-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,372		4,372	
10,879		10,879	
5,986		5,986	
15,238		15,238	
24,241		24,241	
24,032		24,032	
740		740	
470		470	
12,223		12,223	
1,000		1,006	-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

[illegible]



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal CWMBS 04-9A5	P	2019-07-10	2019-10-28
Principal CMSI 05-5IA1	P	2019-07-10	2019-07-30
Principal CMSI 05-5IA1	P	2019-07-10	2019-09-25
Principal CMSI 05-5IA1	P	2019-07-10	2019-11-26
27 shares FT Sab Bkr Dozn	P	2006-01-01	2019-02-20
Principal WAMU 04-Rs1A3	P	2019-07-10	2019-10-28
Principal WAMU 04-Rs1A3	P	2019-07-10	2019-11-26
Principal FT Stifel Best 12/17	P	2019-01-24	2018-01-23
4,950 shares FT Sab Bkr Dozn	P	2019-02-20	2018-01-23
Principal FT Stifel Best 5/18	P	2019-07-01	2018-06-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,000		1,006	-6
2,000		2,025	-25
1,000		1,012	-12
1,000		1,012	-12
233		244	-11
1,000		971	29
1,000		971	29
47,296		56,035	-8,739
43,402		50,002	-6,600
377,141		383,396	-6,255

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6
			-25
			-12
			-12
			-11
			29
			29
			-8,739
			-6,600
			-6,255

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Principal FT SAB Ba	P	2019-11-20	2018-10-23
Principal FHMT 05AR12A1	P	2019-09-25	2017-01-31
Principal BAALT 04-012	P	2006-01-01	2019-09-25
Principal BSAT 03-6	P	2006-01-01	2019-01-01
Principal CWALT28CB-3A1	P	2006-01-01	2019-01-01
Principal CWALT28CB-6A1	P	2006-01-01	2019-01-01
Principal CWMB504-19A12	P	2006-01-01	2019-01-01
Principal CWMB5 04-4	P	2006-01-01	2019-09-25
Principal CWMB504-292A1	P	2006-01-01	2019-01-01
Principal CWMB5 04-252A1VAR	P	2006-01-01	2019-01-01

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,860		31,691	4,169
9,966		9,971	-5
1,250		1,250	
7,251		7,251	
6,828		6,828	
5,106		5,106	
1,696		1,696	
1,024		1,024	
7,529		7,529	
5,394		5,394	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
Principal FHMT 04AA2IIA1VAR	P	2006-01-01	2019-01-01
Principal FHMT 05AR12A1	P	2006-01-01	2019-01-01
Principal GMACM 04-J2A85	P	2006-01-01	2019-01-01
Principal ICT 04-42A1	P	2006-01-01	2019-01-01
Principal RAST 04-A2	P	2006-01-01	2019-01-01
Principal RAST 04-AR43A	P	2006-01-01	2019-01-01
Principal IMI 04-AR65A1	P	2006-01-01	2019-01-01
Principal MALT 04-67A1	P	2006-01-01	2019-01-01
Principal MALT 04-ALT7	P	2006-01-01	2019-01-01
Principal RESI5-QS3IA11	P	2006-01-01	2019-01-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
29,495		29,495	
15,835		15,835	
4,046		4,046	
260		260	
22,418		22,418	
9,498		9,498	
7,464		7,464	
5,709		5,709	
2,078		2,078	
6,010		6,010	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Principal SARM 04-201A1	P	2006-01-01	2019-01-01
Principal WAMU02-AR19A6	P	2006-01-01	2019-01-01
387 shares McDonalds Corp	P	2006-01-01	2019-07-15
163 shares Union Pacific Corp	P	2017-07-19	2019-03-01
1,092 shares Walgreens Boots Alliance	P	2006-01-01	2019-04-02
300 shares Fastenal Co	P	2018-05-04	2019-02-19
671 shares Johnson & Johnson	P	2006-01-01	2019-01-18
188 shares Schlumberger LTD	P	2019-07-31	2019-12-18
1,126 shares Schlumberger LTD	P	2006-01-01	2019-12-18
481 shares Starbucks Corp	P	2018-05-04	2019-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,058		2,058	
960		960	
82,724		60,378	22,346
27,288		17,465	9,823
60,490		83,811	-23,321
18,754		15,126	3,628
87,562		82,473	5,089
7,490		7,583	-93
44,860		78,977	-34,117
42,532		27,682	14,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			22,346
			9,823
			-23,321
			3,628
			5,089
			-93
			-34,117
			14,850

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 shares WABTEC Corp	P	2019-01-31	2019-01-01
Principal Bank of Montreal	P	2018-07-11	2019-05-29
Principal United Technologies	P	2018-08-30	2019-04-22
4060 shares UBS Group AG	P	2006-01-01	2019-01-01
25 shares Alphabet Inc	P	2012-09-05	2019-09-25
500 shares Ameriprise Finl Inc	P	2006-01-01	2019-01-01
95 shares Berkshire Hathaway Inc	P	2015-07-01	2019-09-25
1,000 shares Comcast Corp	P	2006-01-01	2019-01-01
200 shares Cummins Inc	P	2016-03-23	2019-09-25
20 shares Garrett Motion Inc	P	2014-05-29	2019-08-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
620		703	-83
20,122		19,990	132
10,033		9,886	147
49,508		48,158	1,350
30,655		8,539	22,116
66,965		54,661	12,304
19,649		13,028	6,621
45,015		16,038	28,977
32,139		21,676	10,463
222		199	23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			132
			147
			1,350
			22,116
			12,304
			6,621
			28,977
			10,463
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200 shares Honeywell International Inc	P	2014-05-29	2019-09-25
200 shares McKesson Corp	P	2012-11-09	2019-08-20
4,647 shares PIMCO Foreign Bd Fd USD	P	2012-04-03	2019-08-16
33 shares Resideo Technologies Inc	P	2014-05-29	2019-08-20
275 shares Visa Inc	P	2016-02-02	2019-08-20
500 shares American Express Company	P	2006-01-01	2019-01-01
280 shares Apple Computer Inc	P	2013-02-01	2019-11-04
Principal Bank of America Corp	P	2006-01-01	2019-02-01
800 shares Bayer A G Sponsored	P	2017-04-26	2019-12-12
205 shares Berkshire Hathaway Inc	P	2006-01-01	2019-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,315		17,724	15,591
29,032		18,689	10,343
52,695		49,887	2,808
474		527	-53
49,340		20,196	29,144
60,223		18,535	41,688
71,973		18,206	53,767
16,590		18,493	-1,903
15,457		23,537	-8,080
45,446		17,074	28,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,591
			10,343
			2,808
			-53
			29,144
			41,688
			53,767
			-1,903
			-8,080
			28,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
105 shares CME Group Inc	P	2006-01-01	2019-11-04
Principal CVS Health Corp	P	2018-09-11	2019-01-01
600 shares Chevron Corp	P	2000-08-01	2019-01-01
Principal Dow Chemical Co	P	2006-01-01	2019-11-12
Principal Dow DuPont Inc	P	2018-11-15	2019-12-17
500 shares Emerson Electric Co	P	2005-08-11	2019-11-04
350 shares Exxon Mobil Corporation	P	1970-03-03	2019-12-12
Principal Fed natl Mtg Assn	P	2015-02-24	2019-01-01
1,700 shares General Electric Co	P	1971-06-14	2019-09-25
Principal JPMorgan Chase & Co	P	2006-01-01	2019-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
20,737		5,785	14,952
25,461		24,977	484
71,941		23,705	48,236
27,103		27,655	-552
20,309		20,032	277
36,312		17,158	19,154
24,490		167	24,323
41,873		41,035	838
15,352		451	14,901
35,796		38,254	-2,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			14,952
			484
			48,236
			-552
			277
			19,154
			24,323
			838
			14,901
			-2,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200 shares Johnson & Johnson	P	2005-12-08	2019-09-25
350 shares McDonalds Corp	P	2003-10-22	2019-01-01
300 shares Nextera Energy Inc	P	1991-03-25	2019-01-01
14,162 shares PIMCO Foreign Bd Fd USD	P	2006-01-01	2019-08-16
1,000 shares Pepsico Inc	P	1973-02-09	2019-01-01
Principal Procter & Gamble Co	P	2006-01-01	2019-08-20
600 shares Public Svc Enterprise Group Inc	P	2002-05-07	2019-08-20
700 shares Roche Holdings Ltd	P	2018-01-30	2019-12-12
500 shares Schlumberger Ltd	P	2006-01-01	2019-11-04
7,962 shares Templeton Global Bond Fd	P	2009-12-21	2019-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
26,270		12,096	14,174
75,554		8,351	67,203
66,675		4,553	62,122
160,594		149,656	10,938
133,180		1,092	132,088
45,588		44,557	1,031
35,011		13,911	21,100
26,872		21,690	5,182
18,135		38,336	-20,201
85,748		97,544	-11,796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			14,174
			67,203
			62,122
			10,938
			132,088
			1,031
			21,100
			5,182
			-20,201
			-11,796



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
105 shares Thermo Fischer Scientific Inc	P	2006-01-01	2019-11-04
350 shares 3M Co	P	1972-06-23	2019-11-04
200 shares Tractor Supply Co Com	P	2017-03-10	2019-12-12
500 shares Travelers Cos Inc	P	2006-01-01	2019-01-01
Principal US Treasury Note 2 125%	P	2015-07-02	2019-09-25
Principal US Treasury Note 3 125%	P	2006-01-01	2019-01-01
Principal US Treasury Note 2 000%	P	2017-02-27	2019-07-18
Principal United Technologies	P	2015-02-24	2019-04-22
225 shares Visa Inc	P	2016-02-02	2019-12-12
500 shares Accenture PLC	P	2006-11-02	2019-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,672		5,773	25,899
60,941		819	60,122
19,662		14,484	5,178
70,449		19,292	51,157
25,200		25,217	-17
40,050		43,014	-2,964
25,283		25,158	125
20,067		20,864	-797
41,111		16,524	24,587
97,953		16,475	81,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25,899
			60,122
			5,178
			51,157
			-17
			-2,964
			125
			-797
			24,587
			81,478

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
1,500 shares UBS Group AG	P	2018-01-30	2019-11-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
18,382		30,750	-12,368

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-12,368

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Tom McCarvel	Chairman 1 00	2,400		
PO Box 1479 Helena, MT 59624				
Kelly O'Connell	Trustee 1 00	1,800		
PO Box 1479 Helena, MT 59624				
Colleen Brady	Trustee 1 00	1,200		
PO Box 1479 Helena, MT 59624				
Mike Cooney	Trustee 1 00	2,400		
PO Box 1479 Helena, MT 59624				
Kimmy Skiftun	Executive Direc 40 00	74,160		
PO Box 1479 Helena, MT 59624				
Michele Bazzanella	Trustee 1 00	2,400		
PO Box 1479 Helena, MT 59624				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Angel FundPO Box 7436 Helena, MT 59604	N/A	PC	Provide coats for students	2,000
Big Brothers and Sisters30 W 6th Ave Helena, MT 59601	N/A	PC	Assist with funding for purchase of new equipment	1,000
Intermountain Childrens Home 500 South Lamborn Helena, MT 59601	N/A	PC	Capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Good Samaritan Thrift Store PO Box 5177 Helena, MT 59601	N/A	PC	Assist with funding of new HVAC system	37,500
Exploration Works995 Carousel Way Helena, MT 59601	N/A	PC	Funding for remodel costs	18,750
Helena Education Foundation 55 S Rodney St Helena, MT 59601	N/A	PC	Assist with funding for purchase of books	2,000
<b>Total . . . . . ▶ 3a</b>				1,900,198


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Special K RanchPO Box 479 Columbus, MT 59019	N/A	PC	Support of capital campaign	40,000
Yellowstone Foundation 222 East Main St Ste 301 Bozeman, MT 59715	N/A	PC	Support of capital campaign	15,000
Family PromisePO Box 939 Helena, MT 59624	N/A	PC	Funding for remodel costs	4,700
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Helena Food Share1616 Lewis St Helena, MT 59601	N/A	PC	Funding for purchase of food	11,000
Montana Non-Profit Association 432 N Last Chance Gulch Helena, MT 59601	N/A	PC	Assist with funding of scholarships given	1,000
Rocky Mountain Development Council PO Box 1717 Helena, MT 59624	N/A	PC	Assist with funding for purchase of new equipment	20,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Grandstreet Theatre325 N Park Helena, MT 59601	N/A	PC	Assist with funding for purchase of new equipment	10,000
Camp Bighorn1850 M Highway 135 Plains, MT 59859	N/A	PC	Support of capital campaign	26,000
Flathead Biological Station 32125 Bio Station Lane Polson, MT 59860	N/A	PC	Assist with funding of new heating system	30,000
<b>Total . . . . . ▶ 3a</b>				1,900,198



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Shane Lalani Center PO Box 58 Livingston, MT 59047	N/A	PC	Support of capital campaign	75,000
YWCA Billings 909 Wyoming Ave Billings, MT 59101	N/A	PC	Support of capital campaign	50,000
Zootown 235 N 1st Missoula, MT 59802	N/A	PC	Support of capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Leadership Montana PO Box 5155 Bozeman, MT 59717	N/A	PC	Funding for remodel costs	2,000
Lost River Medical Center 551 Highland Dr Arco, ID 83213	N/A	PC	Support of capital campaign	50,000
Madison-Thompson Hickman Library PO Box 128 Virginia City, MT 59755	N/A	PC	Assist with funding for new roof	5,000
<b>Total</b> . . . . .  <b>3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YWCAPO Box 518 Helena, MT 59624	N/A	PC	Assist with funding for purchase of new equipment	10,000
Family Outreach1236 Helena Ave Helena, MT 59601	N/A	PC	Assist with funding of new heating system	20,000
Liberty PlacePO Box 446 Whitehall, MT 59759	N/A	PC	Assist with funding for a new building	27,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Powder River First ResponderBox 125 Boyes, MT 59316	N/A	PC	Assist with funding for purchase of new equipment	9,000
Ronald McDonald House1144 N 30th St Billings, MT 59101	N/A	PC	Support of capital campaign	83,000
St Jude's Thadeus SchoolPO Box 407 Havre, MT 59501	N/A	PC	To assist with purchase of solar panels for School	25,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Community Leadership Development In 109 1/2 S 32nd St Billings, MT 59101	N/A	PC	Support of capital campaign	15,000
Emerson Center111 S Grant Ave Bozeman, MT 59715	N/A	PC	Assist with funding for new roof	38,000
Family Service BillingsPO Box 1020 Billings, MT 59103	N/A		Support of capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Heisy Community CenterPO Box 5021 Great Falls, MT 59403	N/A	PC	Assist with funding of renovations	5,000
Montana Wilderness Association 80 S Warren St Helena, MT 59601	N/A	PC	Funding for remodel costs	15,000
Rocky Mountain College1511 Poly Dr Billings, MT 59102	N/A	PC	Assist with funding for purchase of new aircrafts	25,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Alberta Bair Theater2801 3rd Ave N Billings, MT 59101	N/A	PC	Support of capital campaign	50,000
Glacier National ParkPO Box 128 West Glacier, MT 59936	N/A	GOV	Assist with funding for new roof	28,000
Liberty County Library100 1st St E Chester, MT 59522	N/A	PC	Funding for remodel costs	1,300
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Meagher County Senior Center 101 1st Ave SE White Sulphur Spring, MT 59645	N/A	PC	Funding for remodel costs	15,000
Roundup Memorial Hospital 1202 3rd St W Roundup, MT 59072	N/A	PC	Support of capital campaign	50,000
YWCA - Missoula1130 W Broadway St Missoula, MT 59802	N/A	PC	Support of capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Anaconda Vietnam MemorialPO Box 126 Anaconda, MT 59711	N/A	PC	Provide funding for memorial	20,000
Baker Assembly of God 801 Colorado Ave Baker, MT 59313	N/A	PC	Assist with funding for a new roof	8,000
Barrett Hospital600 MT Hwy 91S Dillon, MT 59725	N/A	PC	Assist with funding for a new building	25,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Big Sky Youth Empowerment Project PO Box 6757 Bozeman, MT 59771	N/A	PC	Assist with funding for purchase of new equipment	5,000
Belgrade Senior Center 92 E Cameron Ave Belgrade, MT 59714	N/A	PC	Assist with remodel costs	10,000
Billings Park Recreation390 N 23rd St Billings, MT 59101	N/A	PC	Funding for new playground equipment	5,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Blankets and Bears1133 Kootenai Ave Billings, MT 59105	N/A	PC	Funding for purchase of blankets	2,100
Butte Food Bank1019 E 2nd St Butte, MT 59701	N/A	PC	Funding for purchase of food	5,000
Chester United Methodist Church 510 Monroe Ave Chester, MT 59522	N/A	PC	Assist with remodel costs	5,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Eastern Montana CASA2705 E Main St Miles City, MT 59301	N/A	PC	Assist with funding for purchase of new equipment	2,000
Flathead Luthern550 Lutheran Camp Rd Lakeside, MT 59922	N/A	PC	Assist with bathroom renovation costs	30,000
Flathead Valley Comm College 777 Grandview Dr Kalispell, MT 59901	N/A	PC	Support of capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Frenchtown School 17620 Frenchtown Frontage Rd Frenchtown, MT 59834	N/A	PC	Assist with funding for purchase of new equipment	9,582
Great Falls Clinic Legacy1400 29th St S Great Falls, MT 59405	N/A	PC	Support of capital campaign	50,000
Jefferson County Fire Department 13 Spring St Jefferson City, MT 59638	N/A	PC	Assist with remodel costs	6,800
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Lewistown Art Center323 W Main St Lewistown, MT 59457	N/A	PC	Assist with funding for purchase of new equipment	2,400
Liberty Medical Center 315 W Madison Ave Chester, MT 59522	N/A	PC	Assist with remodel costs	20,000
Montana State University - Northern PO Box 7751 Havre, MT 59501	N/A	PC	Support of capital campaign	50,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Montana Wilderness SchoolPO Box 1183 Bozeman, MT 59771	N/A	PC	Assist with funding for purchase of new equipment	5,500
Ninepipes Museum69316 US-93 Charlo, MT 59824	N/A	PC	Funding for restoration costs	10,000
North Idaho College1000 W Garden Coeur dAlene, ID 83814	N/A	PC	Assist with funding of learning center	6,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Northwest Montana Historical Societ 124 2nd Ave E Kalispell, MT 59901	N/A	PC	Assist with remodel costs	10,000
Peak FoundationPO Box 36 Alberton, MT 59820	N/A	PC	Assist with fund for new skating park	25,000
Rising Star Academy400 Missouri Ave Deer Lodge, MT 59722	N/A	PC	Assist with funding for new roof	15,000
<b>Total . . . . . ▶ 3a</b>				1,900,198



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Rose Park Elementary School 1812 19th St W Billings, MT 59102	N/A	PC	Funding for new playground equipment	5,000
Seeley Lake Comm Foundation 3150 Mount Hwy 83 N Seeley Lake, MT 59868	N/A	PC	Funding for remodel costs	10,000
Sheridan Senior CenterPO Box 283 Sheridan, MT 59749	N/A	PC	Support of capital campaign	41,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
St Mary's Mission315 Charlos St Stevensville, MT 59870	N/A	PC	Assist with funding for new roof	20,000
Townsend School District 201 N Spruce St Townsend, MT 59644	N/A	PC	Funding for new playground equipment	34,000
University of Montana Food Pantry 32 Campus Dr Rm 199 Missoula, MT 59812	N/A	PC	Funding for purchase of food	1,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

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Name and address (home or business)				
<b>a</b> Paid during the year				
William Kohrs Memorial Library 501 Missouri Ave Deer Lodge, MT 59722	N/A	PC	Assist with funding for new roof	8,300
Women's Resource Center 236 E Reeder St Dillon, MT 59725	N/A	PC	Funding for remodel costs	30,000
Yellowstone Boys and Girls Club 1732 S 72nd St W Billings, MT 59106	N/A	PC	Assist with remodel costs	2,100
Total . . . . . ► 3a				1,900,198

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Zion Luthern Church401 Riverview Ave Glendive, MT 59330	N/A	PC	Assist with remodel costs	5,000
Camp Make-A-Dream90 Church Rd Goldcreek, MT 59733	N/A	PC	Funding for remodel costs	36,000
Flathead Food Bank1203 Hwy 2 W Kalispell, MT 59901	N/A	PC	Funding for purchase of food	5,000
<b>Total . . . . . ▶ 3a</b>				1,900,198

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Missoula Food Bank1720 Wyoming St Missoula, MT 59801	N/A	PC	Assist with funding of solar project	20,000
Various Higher Education Institutio Various-see attached schedule Various, MT 59601	N/A	PC	College scholarships paid directly to schools of higher learning	288,166
<b>Total . . . . . ▶ 3a</b>				1,900,198

**TY 2019 Accounting Fees Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	6,200	4,200	0	2,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 19009920

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Konica Minolta copier	2017-11-13	3,239	521	SL	14 28 %	463			
Building	2019-02-15	187,550		SL	2 25 %	4,214			

**TY 2019 Land, Etc.  
Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	3,239	984	2,255	1,000
Buildings	187,550	4,214	183,336	188,000
Land	130,332		130,332	130,000



**TY 2019 Other Decreases Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0**Description****Amount**

Adjustment to PT Partnership basis upon disposition

33,650

**TY 2019 Other Expenses Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Conferences & meetings	505	126		379
Dues & subscriptions	987	737		250
Insurance expense	1,726	432		1,294
Investment expense	530	530		
Office Expense	3,634	909		2,725
Parking	60	15		45
Postage	756	55		701
Scholarship Selection Committee	600			600
Telephone & information technology	3,835	1,918		1,917
Workers Comp Insurance	358	90		268

**TY 2019 Other Professional Fees Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment custodian - DA Davidson	41,146	41,146	0	0
Investment custodian - RBC Capital	32,257	32,257	0	0
Investment custodian - Stifel Nicolaus	101,792	101,792	0	0
Investment custodian - Wells Fargo	68,865	68,865	0	0

**TY 2019 Taxes Schedule****Name:** Treacy Foundation**EIN:** 81-0270257**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	18,174			
Foreign Taxes Paid	10,463	10,463		